

Charity number: 293090

Seaford Community Church

Trustees' report and financial statements
for the year ended 31 December 2020

Gibbons Mannington & Phipps LLP

Chartered Accountants
Landgate Chambers
Rye
East Sussex
TN31 7LJ

Seaford Community Church

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Seaford Community Church

Legal and administrative information

| | |
|------------------------------|---|
| Working name | Seaford Community Church |
| Charity number | 293090 |
| Governing document | Declaration of Trust dated 20/09/85 (and Deed of Variation dated 20/03/95) |
| Trustees and officers | Howard Bardsley Trustee Andrew Westwood Trustee John Hammond Trustee and Founding Pastor |
| Accountants | Gibbons Mannington & Phipps LLP Chartered Accountants Landgate Chambers Rye East Sussex TN31 7LJ |
| Charity details | Seaford Community Trust 115-117 Vale Road Seaford East Sussex BN25 3HB |
| Bankers | NatWest Bank 4 Clinton Place Seaford East Sussex |

Seaford Community Church

Trustees' report for the year ended 31 December 2020

The trustees present their report and financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Structure, Governance and Management

The Church is governed by a Declaration of Trust dated 20 September 1985 (and Deed of Variation dated 20 March 1995) to promote the advancement of the Christian Faith either in the United Kingdom or overseas.

The trustees named on the information page have served during the year. Appointment of the trustees is governed by the Trust Deed of the Charity. The Board of trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

Objectives and policies

The object is to recruit others to the purposes and goals of the Church namely to become an active member of the Church who carries out the ministry of Jesus Christ particularly the recruiting and training of others as His disciples in introducing them to Him in person and training them in the values of the Church with a view to the ongoing multiplication of His followers.

The Trustees confirm that they have due regard for the Charities Commission's general guidance on public benefit.

Review of development, activities and achievements

Resources were directed into the advancement of the Christian faith both in the United Kingdom and overseas and gifts were made to both individuals and institutions for this purpose. A significant investment was made in the area of Christian training for the purpose of achieving the objective of the charity.

In 2020 despite the restrictions and challenges presented by the Covid 19 virus the trust continued in its ongoing vision and mission to be a functioning body of Christians that releases the love of God in the power and demonstration of the Holy Spirit through the spiritual gifts appointed to each member of the church. Equipping and training each member to help them to know for themselves their true identity as God's child and out of that security serve according to their personal measure of grace and faith and to walk through life with the Holy Spirit became practised and developed in day to day life outside of the old meeting structures and organisation. Barnabas Ministries has continued to take the message of the Father's love and our identity, purpose and calling as God's children both to our own nation and to the Ukraine through online training.

The community foodbank called Seahaven Storehouse which provides basic food supplies as expressions of the Father's love has seen the most remarkable increase and impact through 2020 as members of the public and local groups gave their money, time and energy freely to help feed local families with demand increasing fourfold. We continued to serve the local community through ministry to schools through online teaching.

As we look to the future our mission continues to be to take God's presence, love and power to our community, our nation and out to the nations through equipping and releasing men and women into their God given identity purpose and calling.

Seaford Community Church

Trustees' report for the year ended 31 December 2020 continued

Financial review

Full details of the results are shown in the financial statements that accompany this report.

We are pleased to report the church members have continued to give generously and enable the trust to meet its ministry commitments.

Funds available are sufficient to permit the Church to continue in operation in the medium term. The Trustees are satisfied that the charity is able to meet its liabilities as they fall due.

Reserves

The policy of the Church is to maintain sufficient reserves which, in the opinion of the trustees allows them to cover management and administration costs and plan for the following years giving. At the year end the general reserve funds were £122,295.

Investment powers policy and performance

The Trust Deed authorises the trustees to make and hold investments using general funds of the Charity, but no such investments are presently held.

Governance and internal control

The trustees have examined the operational risks which the Charity faces and are satisfied that the systems currently in place are sufficient to enable such risks to be minimised.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards of recommended practice have been followed subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on 23 September 2021 and signed on its behalf by:

H Bardsley (Trustee)

On behalf of the Trustees of Seaford Community Trust

Seaford Community Church

Independent examiner's report to the trustees on the unaudited financial statements of Seaford Community Church.

I report on the financial statements of Seaford Community Church for the year ended 31 December 2020 which comprise the statement of financial activities, the balance sheet and the related notes.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

(a) to keep accounting records in accordance with section 130 of the 2011 Act; and

(b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr Joseph Greenslade FCCA

Chartered Certified Accountant
Gibbons Mannington & Phipps LLP
Landgate Chambers
Rye, East Sussex
TN31 7LJ

Date: 5 October 2021

Seaford Community Church

Statement of financial activities For the year ended 31 December 2020

| | Notes | Unrestricted Funds £ | Restricted Funds £ | Total 2020 £ | Total 2019 £ |
|---|-----------|----------------------------|--------------------------|--------------------|--------------------|
| Income and endowments from: | | | | | |
| Donations and legacies | 2 | 100,004 | 812 | 100,816 | 71,259 |
| Charitable activities | 3 | - | 77,411 | 77,411 | 7,273 |
| Investments | 4 | 29 | - | 29 | 54 |
| Total | | 100,033 | 78,223 | 178,256 | 78,586 |
| Expenditure on: | | | | | |
| Charitable activities | 5 | 85,268 | 57,212 | 142,480 | 102,347 |
| Total | | 85,268 | 57,212 | 142,480 | 102,347 |
| Net income and expenditure and movement in funds | | 14,765 | 21,011 | 35,776 | (23,761) |
| Reconciliation of funds: | | | | | |
| Total funds brought forward | | 106,886 | 110,366 | 217,252 | 241,013 |
| Transfer to Restricted Fund | 16 | (168) | 168 | - | - |
| Total funds carried forward | | 121,483 | 131,545 | 253,028 | 217,252 |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The notes on Pages 7 to 12 form part of these accounts

Seaford Community Church**Balance sheet as at 31 December 2020**

| | Note | 2020 | | 2019 | |
|---|-----------|----------------|-----------------------|---------------|-----------------------|
| | | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 11 | | 113,330 | | 118,461 |
| Current assets | | | | | |
| Debtors | 12 | 6,576 | | 5,460 | |
| Cash at bank and in hand | | <u>135,308</u> | | <u>95,520</u> | |
| | | 141,884 | | 100,980 | |
| Creditors: amounts falling due within one year | 13 | <u>2,186</u> | | <u>2,189</u> | |
| Net current assets | | | 139,698 | | 98,791 |
| Total assets less current liabilities | | | <u>253,028</u> | | <u>217,252</u> |
| Funds | | | | | |
| Unrestricted funds | 15 | | 121,483 | | 106,886 |
| Restricted funds | 16 | | 131,545 | | 110,366 |
| Total charity funds | | | <u>253,028</u> | | <u>217,252</u> |

The financial statements were approved by the Trustees on 23 September 2021 and signed on their behalf by:

H Bardsley (Trustee)

The notes on Pages 7 to 12 form part of these accounts

Seaford Community Church

Notes to the financial statements for the year ended 31 December 2020

1. Accounting Policies

1.1. Basis of preparing the financial statements

The financial statements are prepared under the historical cost convention.

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011.

The charity has taken advantage of the following disclosure exemption in preparing these financial statements as permitted by FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

1.2. Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income and gains are allocated to the appropriate fund.

1.3. Incoming resources

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. The value of services provided by volunteers has not been included. No permanent endowments have been received in the period.

Income from investments is included in the year in which it is receivable.

1.4 Donated goods and services

In order to achieve our mission the members of the church are helped and encouraged to volunteer their time, money, giftings and skills according to each person's unique abilities and circumstances. All aspects of church life and ministry both internal and to the community at large are only achievable because of this voluntary serving.

The food bank is run by volunteers from the church alongside members of the public who give their time up to help. Donations of money and food come from the community and members of the church.

Ministry Schools are run with the help of team members who often serve at their own expense giving their time and meeting their own financial costs.

It is not possible to quantify the amounts of donated goods and services and therefore these have not been included in the accounts.

1.5. Resources expended

Resources expended are recognised in the year in which they are incurred on an accruals basis.

Direct charitable expenditure are those costs incurred directly on the furtherance and support of the objects of the charity.

Seaford Community Church

Notes to the financial statements for the year ended 31 December 2020

1.5. Resources expended (continued)

Support costs, including governance costs have been allocated in accordance with note 7 to the accounts.

1.6. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Freehold land and buildings - straight line over fifty years

Fixtures, fittings and equipment - 20% reducing balance

Musical equipment - 20% reducing balance

Computers - 20% reducing balance

1.7. Debtors

Debtors are recognised at the settlement amount due.

1.8. Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

1.9. Value Added Tax

Value added tax is not recoverable by the charity, and as such is included in the relevant costs in the statement of financial activities.

1.10. Taxation

No tax is due on the results of Seaford Community Church.

2. Donations

| | Unrestricted funds | Restricted funds | 2020 | 2019 |
|----------------------------------|--------------------|------------------|----------------|---------------|
| | £ | £ | £ | £ |
| Church membership regular giving | 50,986 | - | 50,986 | 59,604 |
| Gifts and special offerings | 36,934 | - | 36,934 | 1,198 |
| Income tax refunds | 12,084 | 812 | 12,896 | 10,457 |
| | <u>100,004</u> | <u>812</u> | <u>100,816</u> | <u>71,259</u> |

3. Activities in furtherance of the charity's objects

| | Unrestricted funds | Restricted funds | 2020 | 2019 |
|-------------------------------|--------------------|------------------|---------------|--------------|
| | £ | £ | £ | £ |
| Fees for equipping schools | - | - | - | - |
| Seahaven Storehouse donations | - | 77,411 | 77,411 | 7,273 |
| | <u>-</u> | <u>77,411</u> | <u>77,411</u> | <u>7,273</u> |

4. Investment income

| | Unrestricted funds | Restricted funds | 2020 | 2019 |
|-----------------------|--------------------|------------------|-----------|-----------|
| | £ | £ | £ | £ |
| Bank deposit interest | 29 | - | 29 | 54 |
| | <u>29</u> | <u>-</u> | <u>29</u> | <u>54</u> |

Seaford Community Church

Notes to the financial statements for the year ended 31 December 2020

5. Expenditure on charitable activities

| 2020 | Activities undertaken directly £ | Grant funding of activities £ | Support costs (Note 7.) £ | Total £ |
|----------------------|-------------------------------------|----------------------------------|------------------------------|----------------|
| Unrestricted | | | | |
| Worship and Training | 149 | - | 19,073 | 19,222 |
| Ministry and Mission | 343 | - | 33,765 | 34,108 |
| Grants (see note 6.) | - | 31,938 | - | 31,938 |
| | <u>492</u> | <u>31,938</u> | <u>52,838</u> | <u>85,268</u> |
| Restricted | | | | |
| Worship and Training | - | - | 3,959 | 3,959 |
| Seahaven Storehouse | 53,253 | - | - | 53,253 |
| | <u>53,253</u> | <u>-</u> | <u>3,959</u> | <u>57,212</u> |
| Total | <u>53,745</u> | <u>31,938</u> | <u>56,797</u> | <u>142,480</u> |

6. Analysis of grants made

| 2020 | Grants to institutions £ | Grants to individuals £ | Support costs £ | Total £ |
|---|-----------------------------|----------------------------|--------------------|---------------|
| For the advancement of the Christian faith and ministry | - | 31,938 | - | 31,938 |
| | <u>-</u> | <u>31,938</u> | <u>-</u> | <u>31,938</u> |

7. Analysis of support costs

| 2020 | Worship & Training £ | Ministry & Mission £ | Grants £ | Total £ |
|---------------------------------|-------------------------|-------------------------|-------------|---------------|
| Unrestricted | | | | |
| Premises costs | 3,068 | 3,068 | - | 6,135 |
| Interest and charges | - | 30 | - | 30 |
| Depreciation | 586 | 586 | - | 1,172 |
| Governance costs: | | | | |
| Salaries and national insurance | 14,520 | 29,181 | - | 43,701 |
| Training, conferences & schools | - | - | - | - |
| Accountancy fees | 900 | 900 | - | 1,800 |
| | <u>19,073</u> | <u>33,765</u> | <u>-</u> | <u>52,838</u> |
| Restricted | | | | |
| Depreciation | 3,959 | - | - | 3,959 |
| | <u>3,959</u> | <u>-</u> | <u>-</u> | <u>3,959</u> |
| Total support costs | <u>23,032</u> | <u>33,765</u> | <u>-</u> | <u>56,797</u> |

Seaford Community Church

Notes to the financial statements for the year ended 31 December 2020

7. Analysis of support costs (continued)

Basis of allocation:

| | |
|------------------------------------|--|
| Premises costs | 50% Worship & Training, 50% Ministry & Mission |
| Interest and charges | 50% Worship & Training, 50% Ministry & Mission |
| Depreciation: | |
| Unrestricted | 50% Worship & Training, 50% Ministry & Mission |
| Restricted | 100% Worship and Training |
| Profit on disposal of fixed assets | 50% Worship & Training, 50% Ministry & Mission |
| Governance costs: | |
| Salaries and national insurance | According to roles undertaken |
| Accountancy fees | 50% Worship & Training, 50% Ministry & Mission |

8. Employees

Number of employees

The average monthly numbers of employees (including the trustees) during the year were:

| | 2020 Number | 2019 Number |
|----------------------------|----------------|----------------|
| Support and administration | <u>4</u> | <u>4</u> |

Employment costs

| | Charitable expenditure £ | 2020 £ | 2019 £ |
|--|--------------------------------|---------------|---------------|
| Wages and salaries | 43,701 | 43,701 | 44,049 |
| Employers National Insurance contributions | - | - | - |
| | <u>43,701</u> | <u>43,701</u> | <u>44,049</u> |

No employee received emoluments of more than £60,000.

9. Trustees remuneration

| | 2020 £ | 2019 £ |
|-----------------|---------------|---------------|
| John Hammond | 7,175 | 7,175 |
| Stuart Bradford | 28,549 | 28,549 |
| | <u>35,724</u> | <u>35,724</u> |

The remuneration stated above is in respect of services to the Church other than that of being trustees.

No employee earned in excess of £60,000.

10. Trustee expenses

Trustees have received reimbursement from the Church for out-of-pocket expenses incurred. These expenses relate to services to the Church other than that of being trustees. No expenses have been reimbursed to trustees in relation to expenses incurred as trustees.

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Notes to the financial statements for the year ended 31 December 2020

11. Fixed Assets - Used For Charitable Purposes

| | Freehold property and buildings | Fixtures, fittings and office equipment | Musical equipment | Computers | Total |
|------------------------|--|--|----------------------|--------------|----------------|
| Cost | | | | | |
| At 1 January 2020 | 197,948 | 47,344 | 6,313 | 9,221 | 260,826 |
| Additions | - | - | - | - | - |
| Disposals | - | - | - | - | - |
| At 31 December 2020 | <u>197,948</u> | <u>47,344</u> | <u>6,313</u> | <u>9,221</u> | <u>260,826</u> |
| Depreciation | | | | | |
| At 1 January 2020 | 85,352 | 42,005 | 6,264 | 8,744 | 142,365 |
| Charge for the year | 3,959 | 1,068 | 9 | 95 | 5,131 |
| Released on disposal | - | - | - | - | - |
| At 31 December 2020 | <u>89,311</u> | <u>43,073</u> | <u>6,273</u> | <u>8,839</u> | <u>147,496</u> |
| Net book values | | | | | |
| At 31 December 2020 | <u>108,637</u> | <u>4,271</u> | <u>40</u> | <u>382</u> | <u>113,330</u> |
| At 31 December 2019 | <u>112,596</u> | <u>5,339</u> | <u>49</u> | <u>477</u> | <u>118,461</u> |

It is not considered practical for a valuation of the freehold property to be obtained. The trustees consider that market value would not be lower than the net book value as shown above.

12. Debtors

| | 2020 £ | 2019 £ |
|------------------------|--------------|--------------|
| Income tax recoverable | 3,028 | 1,534 |
| Loan | <u>3,548</u> | <u>3,926</u> |
| | <u>6,576</u> | <u>5,460</u> |

13. Creditors: amounts falling due

| | 2020 £ | 2019 £ |
|------------------------------|--------------|--------------|
| Accruals | 1,740 | 1,740 |
| Taxation and social security | 446 | 449 |
| | <u>2,186</u> | <u>2,189</u> |

Seaford Community

Notes to the financial statements for the year ended 31 December 2020

14. Analysis of net assets between funds

| | Unre- stricted funds £ | Re- stricted funds £ | Total funds £ |
|---|---------------------------------|-------------------------------|---------------------|
| Fund balances as at 31 December 2020 as represented by: | | | |
| Tangible fixed assets | 13,859 | 99,471 | 113,330 |
| Current assets | 109,810 | 32,074 | 141,884 |
| Current liabilities | (2,186) | - | (2,186) |
| | <u>121,483</u> | <u>131,545</u> | <u>253,028</u> |

| 15. Unrestricted funds | 1 Jan £ | Incoming £ | Transfers £ | Outgoing £ | 31 Dec £ |
|------------------------------|----------------|----------------|----------------|----------------|----------------|
| General funds | 69,302 | 76,984 | (168) | 64,000 | 82,118 |
| Giving fund | 1,467 | 3,561 | - | 50 | 4,978 |
| Barnabas ministries fund | 31,307 | 33,032 | - | 34,833 | 29,506 |
| Barnabas ministries giving f | 879 | 4,871 | - | 4,800 | 950 |
| Ministry fund | 3,931 | - | - | - | 3,931 |
| | <u>106,886</u> | <u>118,448</u> | <u>(168)</u> | <u>103,683</u> | <u>121,483</u> |

Purposes of unrestricted funds

General fund - the income is generated from regular planned giving for the furtherance of the charity's objective to promote the advancement of the Christian Faith either in the United Kingdom or overseas. Other unrestricted funds are allocations from the general fund for budgeting and future planning purposes.

Giving fund - for giving out of the general fund.

Barnabas ministries fund - the identification of gift aid tax reclaims arising from general fund giving and an allocation out of the general fund to support local, national and international ministry activities.

Barnabas ministries giving fund - for giving arising from itinerant ministry work and external relationships.

Ministry fund - to support ministry and administration.

Seaford Community

Notes to the financial statements for the year ended 31 December 2020

16. Restricted funds

| | 1 Jan £ | Incoming £ | Transfers | Outgoing £ | 31 Dec £ |
|-----------------------|----------------|---------------|------------|-----------------|----------------|
| Building reserve fund | 103,430 | - | - | (3,959) | 99,471 |
| Seahaven Storehouse | 6,936 | 78,223 | 168 | (53,253) | 32,074 |
| | <u>110,366</u> | <u>78,223</u> | <u>168</u> | <u>(57,212)</u> | <u>131,545</u> |

Purposes of restricted funds

Building reserve fund - The fund represents the improvements made to the premises occupied by the church.

Seahaven Storehouse - The fund is for the purpose of providing food to those in need in the local community.

17. Related Parties

There are no related party transactions that require disclosure.