

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED  
31 MARCH 2021  
FOR**

**GREEK ORTHODOX COMMUNITY  
OF WESTON-SUPER-MARE**

LARKOS & PARTNERS  
128 STOKE LANE  
WESTBURY ON TRYM  
BRISTOL  
BS9 3RJ

CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021

---

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 10
Detailed Statement of Financial Activities	11 to 12

---

## GREEK ORTHODOX COMMUNITY OF WESTON-SUPER-MARE

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

---

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

#### REFERENCE AND ADMINISTRATIVE DETAILS

**Registered Charity number**  
0293042

**Principal address**

Grove Road  
Milton  
Weston-Super-Mare  
BS22 8HE

**Trustees**

His Eminence Archbishop Nikitas  
Mr A. Kyriacou  
Mr C. Constantinou  
Mr C. Chrisostomou  
Mr K. Michael  
Mr V. K. Kimitri  
Mr G. S. Michael

**Independent examiner**

**LARKOS & PARTNERS**  
128 STOKE LANE  
WESTBURY ON TRYM  
BRISTOL  
BS9 3RJ

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

**Organisational structure**

The trustees are responsible for managing and protecting the charity and its assets, ensuring that all the operations are within the Charities Commission legislation. They meet once a year and more often if required.

The Ladies Philanthropic Committee is elected to oversee the Charitable and Philanthropic activities of the charity.

The church committee undertakes all the day to day operations of the charity, including the church services, maintenance of the buildings, fund raising and recreation activities, overseeing the daily activities at the community centre and the children's education.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### OBJECTIVES AND ACTIVITIES

**Objectives and aims**

The objectives of the charity are to promote the Greek Orthodox Christian Faith and the Greek language and culture in the area of Weston Super Mare and supporting the local community and other minority groups.

The principal sources of income for the charity are donations from the community members, collections during church services and from fund raising events and social functions.

The principal expenditure of the charity is the maintenance and upkeep of the church buildings and community centre, the provision of regular church services and the priest's salary and the support of the philanthropic and charitable activities.

#### ACHIEVEMENT AND PERFORMANCE

**Charitable activities**

The trustees ensured that regular Sunday church services took place as well as on important church calendar dates. The aim is to keep these services and support charitable activities and causes in Weston Super Mare and environment.

**GREEK ORTHODOX COMMUNITY OF WESTON-SUPER-MARE**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2021**

---

**FINANCIAL REVIEW**

**Reserves policy**

The trustees are satisfied with the financial position of the charity as at 31st March 2020 and the surplus generated in the year of £38,053 ( 2020 - £27,563 ) which is added to the reserves.

Approved by order of the board of trustees on 10 December 2021 and signed on its behalf by:

**Mr A. Kyriacou**  
Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
GREEK ORTHODOX COMMUNITY OF WESTON-SUPER-MARE**

---

We report on the accounts for the year ended 31 March 2021, which are set out on pages four to ten.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

We have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out our examination we have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

**Independent examiner's statement**

We have completed our examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission we have found no matters that require drawing to your attention.

**LARKOS & PARTNERS**

128 STOKE LANE  
WESTBURY ON TRYM  
BRISTOL  
BS9 3RJ

10 December 2021

GREEK ORTHODOX COMMUNITY OF WESTON-SUPER-MARE

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2021

		31/3/21 Unrestricted Fund £	31/3/20 Total Funds £
	Notes		
<b>INCOMING RESOURCES</b>			
<b>Incoming resources from generated funds</b>			
Voluntary Income		95,839	72,511
Activities for Generating Funds	2	1,836	14,264
Investment Income	3	4	10
<b>Incoming resources from charitable activities</b>			
General Activities		<u>1,721</u>	<u>489</u>
<b>Total Incoming Resources</b>		99,400	87,274
 <b>RESOURCES EXPENDED</b>			
<b>Costs of generating funds</b>			
Costs of generating voluntary income	4	33,279	24,205
Fundraising and other costs		6,688	16,229
Investment management costs	5	1,338	2,333
<b>Charitable activities</b>			
General Activities		16,182	14,359
<b>Governance costs</b>		<u>3,860</u>	<u>2,585</u>
<b>Total resources expended</b>		61,347	59,711
 <b>NET INCOMING RESOURCES</b>		38,053	27,563
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		533,156	505,593
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u><b>571,209</b></u>	<u><b>533,156</b></u>

The notes form part of these financial statements

**GREEK ORTHODOX COMMUNITY OF WESTON-SUPER-MARE**

**BALANCE SHEET  
AT 31 MARCH 2021**

		31/3/21 Unrestricted Fund £	31/3/20 Total Funds £
<b>FIXED ASSETS</b>	Notes		
Tangible assets	8	480,739	488,771
<b>CURRENT ASSETS</b>			
Debtors	9	10,141	11,079
Cash at bank and in hand		<u>82,740</u>	<u>62,742</u>
		92,881	73,821
<b>CREDITORS</b>			
Amounts falling due within one year	10	(2,411)	(384)
<b>NET CURRENT ASSETS</b>		<u>90,470</u>	<u>73,437</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		571,209	562,208
<b>CREDITORS</b>			
Amounts falling due after more than one year	11	-	(29,052)
<b>NET ASSETS</b>		<u><b>571,209</b></u>	<u><b>533,156</b></u>
<b>FUNDS</b>	12		
Unrestricted funds		<u>571,209</u>	<u>533,156</u>
<b>TOTAL FUNDS</b>		<u><b>571,209</b></u>	<u><b>533,156</b></u>

The financial statements were approved by the Board of Trustees on 10 December 2021 and were signed on its behalf by:

**Mr C. Constantinou**  
Trustee

**Mr A. Kyriacou**  
Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

---

**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Holy Icons and Elements	- 10% on reducing balance
Fixtures and Furnishings	- 15% on reducing balance
Community Centre Fixtures	- 15% on reducing balance

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. ACTIVITIES FOR GENERATING FUNDS**

	31/3/21 £	31/3/20 £
Fundraising events	<u>1,836</u>	<u>14,264</u>

**3. INVESTMENT INCOME**

	31/3/21 £	31/3/20 £
Deposit account interest	<u>4</u>	<u>10</u>

**4. COSTS OF GENERATING VOLUNTARY INCOME**

	31/3/21 £	31/3/20 £
Staff costs	25,025	15,898
Support costs	<u>8,254</u>	<u>8,307</u>
	<u>33,279</u>	<u>24,205</u>



NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2021**5. INVESTMENT MANAGEMENT COSTS**

	31/3/21 £	31/3/20 £
Interest payable	<u>1,338</u>	<u>2,333</u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**7. STAFF COSTS**

	31/3/21 £	31/3/20 £
Wages and salaries	24,574	15,457
Teachers costs	-	260
Other pension costs	<u>451</u>	<u>181</u>
	<u>25,025</u>	<u>15,898</u>

The average monthly number of employees during the year was as follows:

	31/3/21	31/3/20
Priest	1	1
Teacher	<u>1</u>	<u>1</u>
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

GREEK ORTHODOX COMMUNITY OF WESTON-SUPER-MARE

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2021

8. TANGIBLE FIXED ASSETS

	Freehold Property £	Improvements to Property £	Holy Icons and Elements £
<b>COST</b>			
At 1 April 2020 and 31 March 2021	<u>310,100</u>	<u>110,396</u>	<u>123,451</u>
<b>DEPRECIATION</b>			
At 1 April 2020	-	-	79,278
Charge for year	<u>-</u>	<u>-</u>	<u>4,417</u>
At 31 March 2021	<u>-</u>	<u>-</u>	<u>83,695</u>
<b>NET BOOK VALUE</b>			
At 31 March 2021	<u><b>310,100</b></u>	<u><b>110,396</b></u>	<u><b>39,756</b></u>
At 31 March 2020	<u>310,100</u>	<u>110,396</u>	<u>44,173</u>

	Fixtures and Furnishings £	Community Centre Fixtures and Furnishings £	Totals £
<b>COST</b>			
At 1 April 2020 and 31 March 2021	<u>56,165</u>	<u>31,823</u>	<u>631,935</u>
<b>DEPRECIATION</b>			
At 1 April 2020	37,265	26,621	143,164
Charge for year	<u>2,835</u>	<u>780</u>	<u>8,032</u>
At 31 March 2021	<u>40,100</u>	<u>27,401</u>	<u>151,196</u>
<b>NET BOOK VALUE</b>			
At 31 March 2021	<u><b>16,065</b></u>	<u><b>4,422</b></u>	<u><b>480,739</b></u>
At 31 March 2020	<u>18,900</u>	<u>5,202</u>	<u>488,771</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/21 £	31/3/20 £
Trade debtors	9,858	10,433
Other debtors	<u>283</u>	<u>646</u>
	<u><b>10,141</b></u>	<u><b>11,079</b></u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/21 £	31/3/20 £
Trade creditors	<u><b>2,411</b></u>	<u><b>384</b></u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2021**11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31/3/21 £	31/3/20 £
Bank loans	<u>-</u>	<u>29,052</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank Loans	<u>-</u>	<u>29,052</u>

**12. MOVEMENT IN FUNDS**

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	533,156	38,053	571,209
<b>TOTAL FUNDS</b>	<u><b>533,156</b></u>	<u><b>38,053</b></u>	<u><b>571,209</b></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	99,400	(61,347)	38,053
<b>TOTAL FUNDS</b>	<u><b>99,400</b></u>	<u><b>(61,347)</b></u>	<u><b>38,053</b></u>

**Comparatives for movement in funds**

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
<b>Unrestricted Funds</b>			
General fund	505,593	27,563	533,156
<b>TOTAL FUNDS</b>	<u><b>505,593</b></u>	<u><b>27,563</b></u>	<u><b>533,156</b></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	87,274	(59,711)	27,563
<b>TOTAL FUNDS</b>	<u><b>87,274</b></u>	<u><b>(59,711)</b></u>	<u><b>27,563</b></u>

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 MARCH 2021**

---

**12. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	<u>505,593</u>	<u>65,616</u>	<u>571,209</u>
<b>TOTAL FUNDS</b>	<u><b>505,593</b></u>	<u><b>65,616</b></u>	<u><b>571,209</b></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	<u>186,674</u>	<u>(121,058)</u>	<u>65,616</u>
<b>TOTAL FUNDS</b>	<u><b>186,674</b></u>	<u><b>(121,058)</b></u>	<u><b>65,616</b></u>

GREEK ORTHODOX COMMUNITY OF WESTON-SUPER-MARE

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2021**

	31/3/21 £	31/3/20 £
<b>INCOMING RESOURCES</b>		
<b>Voluntary income</b>		
Donations	59,856	67,203
Subscriptions	2,340	2,290
Sunday Collection and Services	944	3,018
Covid Grants	<u>32,699</u>	<u>-</u>
	95,839	72,511
<b>Activities for generating funds</b>		
Fundraising Events	1,836	14,264
<b>Investment income</b>		
Deposit Account Interest	4	10
<b>Incoming resources</b>		
Employers Allowance	<u>1,721</u>	<u>489</u>
<b>Total incoming resources</b>	99,400	87,274
<b>RESOURCES EXPENDED</b>		
<b>Costs of generating voluntary income</b>		
Wages	24,574	15,457
Teachers Salaries and Expenses	-	260
Pensions	<u>451</u>	<u>181</u>
	25,025	15,898
<b>Fundraising and other costs</b>		
Fund Raising Costs	538	996
Travel and Carriage Costs	120	266
Candles and Incense	178	280
Archdiocese of Thyateira	500	1,620
Repairs and Maintenance	4,719	10,121
Cleaning and Consumables	248	824
Flowers and Garden Keep	<u>385</u>	<u>2,122</u>
	6,688	16,229
<b>Investment management costs</b>		
Bank Charges and Interest	281	679
Bank Loan Interest	<u>1,057</u>	<u>1,654</u>
	1,338	2,333
<b>Charitable activities</b>		
Rates and Water	2,333	2,730
Insurance	5,138	5,104
Light and Heat	4,041	4,720
Carried Forward	11,512	12,554

This page does not form part of the statutory financial statements

GREEK ORTHODOX COMMUNITY OF WESTON-SUPER-MARE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2021

	31/3/21 £	31/3/20 £
<b>Charitable activities</b>		
Brought forward	11,512	12,554
Donations	<u>2,600</u>	<u>1,070</u>
	14,112	13,624
<b>Governance costs</b>		
Legal and Professional Fees	3,860	2,585
<b>Support costs</b>		
<b>Management</b>		
Telephone	1,732	692
Books, Postage and stationery	129	189
Sundries	93	172
Licences and Subscriptions	<u>338</u>	<u>462</u>
	2,292	1,515
<b>Other</b>		
Depreciation	<u>8,032</u>	<u>7,527</u>
<b>Total resources expended</b>	61,347	59,711
	<hr/>	<hr/>
<b>Net Income</b>	<b><u><u>38,053</u></u></b>	<b><u><u>27,563</u></u></b>

This page does not form part of the statutory financial statements