

GREEK ORTHODOX COMMUNITY OF WESTON-SUPER-MARE

England & Wales · Charity number 293042

Details

Other names ST ANDREW GREEK ORTHODOX CHURCH

Status Registered

Legal form Trust

Registered 1985-11-22

Register [View on the Charity Commission register](#)

Contact

Address 38 Grove Road
Milton
Weston-Super-Mare
Avon
BS22 8HE

Phone 01179629282

Email george.michael@larkos-partners.co.uk

Activities

Objects: TO PROMOTE THE GREEK ORTHODOX FAITH AND GREEK ORTHODOX CHARITABLE INSTITUTIONS IN BATH AND WELLS AND ENVIRONS.

Activities: To service the Greek Orthodox Community of Weston Super Mare and the area, providing facilities and holding events along the Greek Orthodox faith. To support and promote cultural, educational, recreation and entertainment for all the community in the area of Weston Super Mare. Assist individuals of all ages, young and old, able and disable regardsles of ethnic background or colour.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Religious Activities, Arts/culture/heritage/science, Amateur Sport, Environment/conservation/heritage, Human Rights/religious Or Racial Harmony/equality Or Diversity, Recreation, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** DISTRICT AND ENVIRONS OF WESTON-SUPER-MARE
- North Somerset
- Somerset

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£115,252	£108,389	-	-
2024-03-31	£103,515	£80,682	-	-
2023-03-31	£104,854	£88,980	-	-
2022-03-31	£99,116	£86,035	-	-
2021-03-31	£99,400	£61,347	-	-

Trustees

Name	Role	Appointed
ANDREW KYRIACOU		
Archbishop Nikitas Lioulias		2019-06-12
George Stephanos Michael		
KERRY MICHAEL		

Linked charities

- GREEK ORTHODOX COMMUNITY OF WESTON-SUPER-MARE (293042-1)

GREEK ORTHODOX COMMUNITY OF WESTON-SUPER-MARE

England & Wales - Charity number 293042

Accounts

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
GREEK ORTHODOX COMMUNITY OF
WESTON-SUPER-MARE**

LARKOS & PARTNERS
128 STOKE LANE
WESTBURY ON TRYM
BRISTOL
BS9 3RJ

GREEK ORTHODOX COMMUNITY OF WESTON-SUPER-MARE

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FOR THE YEAR ENDED 31 MARCH 2025**

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GREEK ORTHODOX COMMUNITY OF WESTON-SUPER-MARE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are to promote the Greek Orthodox Christian Faith and the Greek language and culture in the area of Weston Super Mare and supporting the local community and other minority groups.

The principal sources of income for the charity are donations from the community members, collections during church services and from fund raising events and social functions.

The principal expenditure of the charity is the maintenance and upkeep of the church buildings and community centre, the provision of regular church services and the priest's salary and the support of the philanthropic and charitable activities.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The trustees ensured that regular Sunday church services took place as well as on important church calendar dates. The aim is to keep these services and support charitable activities and causes in Weston Super Mare and environment.

FINANCIAL REVIEW

Reserves policy

The trustees are satisfied with the financial position of the charity as at 31st March 2025 and the surplus generated in the year of £6,863 (2024 - £22,833) which is added to the reserves.

The works and improvements at the new Community hall have continued but there still remains a fair bit to complete.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Organisational structure

The trustees are responsible for managing and protecting the charity and its assets, ensuring that all the operations are within the Charities Commission legislation. They meet once a year and more often if required.

The Ladies Philanthropic Committee is elected to oversee the Charitable and Philanthropic activities of the charity.

The church committee undertakes all the day to day operations of the charity, including the church services, maintenance of the buildings, fund raising and recreation activities, overseeing the daily activities at the community centre and the children's education.

Two of the trustees have resigned for personal reasons and the charity is in the process of appointing replacements.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

0293042

Principal address

Grove Road
Milton
Weston-Super-Mare
BS22 8HE

Trustees

Archbishop N. Lioulias
Mr G. S. Michael
Mr C. Constantinou
Mr C. Chrisostomou (resigned 25/3/2025)
Mr K. Michael
Mr V. K. Kimitri (resigned 25/3/2025)
Mr A. Kyriacou

GREEK ORTHODOX COMMUNITY OF WESTON-SUPER-MARE

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

LARKOS & PARTNERS

128 STOKE LANE
WESTBURY ON TRYM
BRISTOL
BS9 3RJ

Approved by order of the board of trustees on 17 March 2026 and signed on its behalf by:

Mr A. Kyriacou

Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
GREEK ORTHODOX COMMUNITY OF WESTON-SUPER-MARE**

Independent examiner's report to the trustees of Greek Orthodox Com. of Weston-Super-Mare

We report to the charity trustees on our examination of the accounts of Greek Orthodox Community of Weston-Super-Mare (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

We report in respect of our examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out our examination we have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

LARKOS & PARTNERS

128 STOKE LANE
WESTBURY ON TRYM
BRISTOL
BS9 3RJ

17 March 2026

GREEK ORTHODOX COMMUNITY OF WESTON-SUPER-MARE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

		31/3/25 Unrestricted fund £	31/3/24 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		93,084	75,295
Charitable activities			
General Activities			
Employer's Allowance		467	401
Other activities	2	6,970	14,401
Investment income	3	14,731	13,418
Total		<u>115,252</u>	<u>103,515</u>
EXPENDITURE ON			
Raising funds	4	45,905	27,234
Charitable activities			
General Activities		62,484	53,448
Total		<u>108,389</u>	<u>80,682</u>
NET INCOME		6,863	22,833
RECONCILIATION OF FUNDS			
Total funds brought forward		622,997	600,164
TOTAL FUNDS CARRIED FORWARD		<u>629,860</u>	<u>622,997</u>

The notes form part of these financial statements

GREEK ORTHODOX COMMUNITY OF WESTON-SUPER-MARE

BALANCE SHEET
31 MARCH 2025

	Notes	31/3/25 Unrestricted fund £	31/3/24 Total funds £
FIXED ASSETS			
Tangible assets	8	905,224	885,623
CURRENT ASSETS			
Debtors	9	16,624	24,742
Cash at bank and in hand		<u>28,423</u>	<u>38,238</u>
		45,047	62,980
CREDITORS			
Amounts falling due within one year	10	(892)	(646)
NET CURRENT ASSETS		<u>44,155</u>	<u>62,334</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		949,379	947,957
CREDITORS			
Amounts falling due after more than one year	11	(319,519)	(324,960)
NET ASSETS		<u>629,860</u>	<u>622,997</u>
FUNDS	13		
Unrestricted funds		<u>629,860</u>	<u>622,997</u>
TOTAL FUNDS		<u>629,860</u>	<u>622,997</u>

The financial statements were approved by the Director the Board of Trustees and authorised for issue on 17 March 2026 and were signed on its behalf by:

Mr C. Constantinou
Trustee

Mr A. Kyriacou
Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Holy Elements and Icons	- 10% on reducing balance
Fixtures and Furnishings	- 15% on reducing balance
Community Centre Fixtures and Equipment	- 15% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	31/3/25	31/3/24
	£	£
Fundraising events	6,690	9,397
Hall Hire	<u>280</u>	<u>5,004</u>
	<u>6,970</u>	<u>14,401</u>

GREEK ORTHODOX COMMUNITY OF WESTON-SUPER-MARE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

3. INVESTMENT INCOME

	31/3/25	31/3/24
	£	£
Rents received	13,200	13,200
Deposit account interest	1,151	190
Amazon Smile	<u>380</u>	<u>28</u>
	<u>14,731</u>	<u>13,418</u>

4. RAISING FUNDS

Investment management costs

	31/3/25	31/3/24
	£	£
Interest payable and similar charges	<u>185</u>	<u>192</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31/3/25	31/3/24
Priest	1	1
Teacher	1	1
General Assistant	<u>1</u>	<u>1</u>
	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund
	£
INCOME AND ENDOWMENTS FROM	
Donations and legacies	75,295
Charitable activities	
General Activities	
Employer's Allowance	401
Other trading activities	14,401
Investment income	<u>13,418</u>
Total	<u>103,515</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted Fund £
EXPENDITURE ON	
Raising funds	27,234
Charitable activities	
General Activities	<u>53,448</u>
Total	<u>80,682</u>
NET INCOME	22,833
RECONCILIATION OF FUNDS	
Total funds brought forward	600,164
TOTAL FUNDS CARRIED FORWARD	<u><u>622,997</u></u>

8. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Holly Elements and Icons £
COST			
At 1 April 2024	650,839	161,827	153,640
Additions	<u>-</u>	<u>-</u>	<u>3,980</u>
At 31 March 2025	<u>650,839</u>	<u>161,827</u>	<u>157,620</u>
DEPRECIATION			
At 1 April 2024	-	-	97,881
Charge for year	<u>-</u>	<u>-</u>	<u>5,576</u>
At 31 March 2025	<u>-</u>	<u>-</u>	<u>103,457</u>
NET BOOK VALUE			
At 31 March 2025	<u><u>650,839</u></u>	<u><u>161,827</u></u>	<u><u>54,163</u></u>
At 31 March 2024	<u>650,839</u>	<u>161,827</u>	<u>55,759</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

8. TANGIBLE FIXED ASSETS - continued

	Fixtures and Furnishings £	Community Centre Fixtures and Equipment £	Totals £
COST			
At 1 April 2024	61,764	31,823	1,059,893
Additions	<u>23,776</u>	<u>-</u>	<u>27,756</u>
At 31 March 2025	<u>85,540</u>	<u>31,823</u>	<u>1,087,649</u>
DEPRECIATION			
At 1 April 2024	47,281	29,108	174,270
Charge for year	<u>2,172</u>	<u>407</u>	<u>8,155</u>
At 31 March 2025	<u>49,453</u>	<u>29,515</u>	<u>182,425</u>
NET BOOK VALUE			
At 31 March 2025	<u><u>36,087</u></u>	<u><u>2,308</u></u>	<u><u>905,224</u></u>
At 31 March 2024	<u>14,483</u>	<u>2,715</u>	<u>885,623</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/25 £	31/3/24 £
Debtors	14,636	22,913
Prepayments	<u>1,988</u>	<u>1,829</u>
	<u>16,624</u>	<u>24,742</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/25 £	31/3/24 £
Trade creditors	323	347
Taxation and social security	<u>569</u>	<u>299</u>
	<u>892</u>	<u>646</u>

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/3/25 £	31/3/24 £
Other creditors	<u>319,519</u>	<u>324,960</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

12. LOANS

An analysis of the maturity of loans is given below:

	31/3/25 £	31/3/24 £
Amounts falling between one and two years:		
Other loans - 1-2 years	100,000	90,000
Private Loan	<u>10,000</u>	<u>10,000</u>
	<u>110,000</u>	<u>100,000</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
St Nicholas Trust Loan	209,519	224,960

13. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	622,997	6,863	629,860
	<u>622,997</u>	<u>6,863</u>	<u>629,860</u>
TOTAL FUNDS	<u>622,997</u>	<u>6,863</u>	<u>629,860</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	115,252	(108,389)	6,863
	<u>115,252</u>	<u>(108,389)</u>	<u>6,863</u>
TOTAL FUNDS	<u>115,252</u>	<u>(108,389)</u>	<u>6,863</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	600,164	22,833	622,997
	<u>600,164</u>	<u>22,833</u>	<u>622,997</u>
TOTAL FUNDS	<u>600,164</u>	<u>22,833</u>	<u>622,997</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	103,515	(80,682)	22,833
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>103,515</u>	<u>(80,682)</u>	<u>22,833</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	600,164	29,696	629,860
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>600,164</u>	<u>29,696</u>	<u>629,860</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	218,767	(189,071)	29,696
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>218,767</u>	<u>(189,071)</u>	<u>29,696</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

GREEK ORTHODOX COM. OF WESTON-SUPER-MARE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	31/3/25 £	31/3/24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	84,796	67,623
Subscriptions	1,850	2,480
Sunday Collection and Services	<u>6,438</u>	<u>5,192</u>
	93,084	75,295
Other activities		
Fundraising events	6,690	9,397
Hall Hire	<u>280</u>	<u>5,004</u>
	6,970	14,401
Investment income		
Rents received	13,200	13,200
Deposit account interest	1,151	190
Amazon Smile	<u>380</u>	<u>28</u>
	14,731	13,418
Charitable activities		
Employers Allowance	<u>467</u>	<u>401</u>
Total incoming resources	115,252	103,515
EXPENDITURE		
Other activities		
Fund Raising Costs	2,542	3,565
Travel and Carriage Costs	3,786	4,363
Candles and Incense	593	307
Archdiocese of Thyateira	752	300
Repairs and Maintenance	34,136	13,937
Cleaning and Consumables	2,087	1,859
Flowers and Garden Keep	<u>1,824</u>	<u>2,711</u>
	45,720	27,042
Investment management costs		
Bank Charges and Interest	185	192
Charitable activities		
Rates and water	1,791	2,349
Insurance	11,499	8,986
Light and heat	11,071	8,894
Donations	<u>1,292</u>	<u>1,550</u>
	25,653	21,779

This page does not form part of the statutory financial statements

GREEK ORTHODOX COMMUNITY OF WESTON-SUPER-MARE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	31/3/25	31/3/24
	£	£
Support costs		
Management		
Telephone	1,684	1,197
Books, Postage and stationery	238	280
Sundries	128	147
Licences and Subscriptions	<u>324</u>	<u>150</u>
	2,374	1,774
Other		
Depreciation	8,155	9,230
Other Financial		
Bank loan interest	4,358	4,664
Governance costs		
Wages	17,144	13,894
Pensions	-	127
Accountancy and legal fees	<u>4,800</u>	<u>1,980</u>
	<u>21,944</u>	<u>16,001</u>
Total resources expended	<u>108,389</u>	<u>80,682</u>
Net income	<u>6,863</u>	<u>22,833</u>

This page does not form part of the statutory financial statements

GREEK ORTHODOX COMMUNITY OF WESTON-SUPER-MARE

England & Wales - Charity number 293042

Accounts

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 MARCH 2024

FOR

**GREEK ORTHODOX COMMUNITY
OF WESTON-SUPER-MARE**

LARKOS & PARTNERS
128 STOKE LANE
WESTBURY ON TRYM
BRISTOL
BS9 3RJ

GREEK ORTHODOX COMMUNITY OF WESTON-SUPER-MARE

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

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GREEK ORTHODOX COMMUNITY OF WESTON-SUPER-MARE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are to promote the Greek Orthodox Christian Faith and the Greek language and culture in the area of Weston Super Mare and supporting the local community and other minority groups.

The principal sources of income for the charity are donations from the community members, collections during church services and from fund raising events and social functions.

The principal expenditure of the charity is the maintenance and upkeep of the church buildings and community centre, the provision of regular church services, the priest's salary, support of philanthropic and charitable activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The trustees ensured that regular Sunday church services took place as well as on important church calendar dates. The aim is to keep these services and support charitable activities and causes in Weston Super Mare and environment.

FINANCIAL REVIEW

Reserves policy

The trustees are satisfied with the financial position of the charity as at 31st March 2024 and the surplus generated in the year of £22,833 (2023 - £15,874) which is added to the reserves.

The Community has had a new priest in charge as of December 2023.

The works and improvements at the new Community hall have progressed and its use has increased, generating a small income for future works to be done.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Organisational structure

The trustees are responsible for managing and protecting the charity and its assets, ensuring that all the operations are within the Charities Commission legislation. They meet once a year and more often if required.

The Ladies Philanthropic Committee is elected to oversee the Charitable and Philanthropic activities of the charity.

The church committee undertakes all the day to day operations of the charity, including the church services, maintenance of the buildings, fund raising and recreation activities, overseeing the daily activities at the community centre and the children's education.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

0293042

Principal address

Grove Road
Milton
Weston-Super-Mare
BS22 8HE

GREEK ORTHODOX COMMUNITY OF WESTON-SUPER-MARE

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

Trustees

Archbishop Nikitas Lioulias
Mr G. S. Michael
Mr C. Constantinou
Mr C. Chrisostomou
Mr K. Michael
Mr V. K. Kimitri
Mr A. Kyriacou

Independent Examiner

LARKOS & PARTNERS
128 STOKE LANE
WESTBURY ON TRYM
BRISTOL
BS9 3RJ

Approved by order of the board of trustees on 22 April 2024 and signed on its behalf by:

Mr A. Kyriacou
Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
GREEK ORTHODOX COMMUNITY OF WESTON-SUPER-MARE**

Independent examiner's report to the trustees of Greek Orthodox Com. of Weston-Super-Mare

We report to the charity trustees on our examination of the accounts of Greek Orthodox Community of Weston-Super-Mare (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

We report in respect of our examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out our examination we have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

LARKOS & PARTNERS

128 STOKELANE
WESTBURY ON TRYM
BRISTOL
BS9 3RJ

22 April 2024

GREEK ORTHODOX COMMUNITY OF WESTON-SUPER-MARE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

		31/3/24 Unrestricted fund £	31/3/23 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		75,295	90,092
Charitable activities			
General Activities			
Employers Allowance		401	203
Other Activities	2	14,401	7,512
Investment Income	3	13,418	3,647
Other Income		<u>-</u>	<u>3,400</u>
Total		<u>103,515</u>	<u>104,854</u>
EXPENDITURE ON			
Raising Funds	4	27,234	38,893
Charitable Activities			
General Activities		<u>53,448</u>	<u>50,087</u>
Total		<u>80,682</u>	<u>88,980</u>
NET INCOME		22,833	15,874
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>600,164</u>	<u>584,290</u>
TOTAL FUNDS CARRIED FORWARD		<u>622,997</u>	<u>600,164</u>

The notes form part of these financial statements

GREEK ORTHODOX COMMUNITY OF WESTON-SUPER-MARE**BALANCE SHEET
31 MARCH 2024**

		31/3/24 Unrestricted fund £	31/3/23 Total funds £
FIXED ASSETS	Notes		
Tangible Assets	8	885,623	850,539
CURRENT ASSETS			
Debtors	9	24,742	21,537
Cash at Bank and In Hand		<u>38,238</u>	<u>58,465</u>
		62,980	80,002
CREDITORS			
Amounts falling due within one year	10	(646)	(280)
		<u> </u>	<u> </u>
NET CURRENT ASSETS		<u>62,334</u>	<u>79,722</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		947,957	930,261
CREDITORS			
Amounts falling due after more than one year	11	(324,960)	(330,097)
		<u> </u>	<u> </u>
NET ASSETS		<u>622,997</u>	<u>600,164</u>
FUNDS	13		
Unrestricted Funds		<u>622,997</u>	<u>600,164</u>
TOTAL FUNDS		<u>622,997</u>	<u>600,164</u>

The financial statements were approved by the Director the Board of Trustees and authorised for issue on 22 April 2024 and were signed on its behalf by:

Mr C. Constantinou
Trustee

Mr A. Kyriacou
Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Holy Elements and Icons	- 10% on reducing balance
Fixtures and Furnishings	- 15% on reducing balance
Community Centre Fixtures and Equipment	- 15% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER ACTIVITIES

	31/3/24	31/3/23
	£	£
Fundraising events	9,397	7,512
Hall Hire	<u>5,004</u>	<u>-</u>
	<u>14,401</u>	<u>7,512</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

3. INVESTMENT INCOME

	31/3/24	31/3/23
	£	£
Rents Received	13,200	3,578
Deposit Account Interest	190	36
Amazon Smile	<u>28</u>	<u>33</u>
	<u>13,418</u>	<u>3,647</u>

4. RAISING FUNDS

Investment management costs

	31/3/24	31/3/23
	£	£
Bank Charges and Interest Payable	<u>192</u>	<u>230</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31/3/24	31/3/23
Priest	1	1
Teacher	1	1
General Assistant	<u>1</u>	<u>1</u>
	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and Legacies	90,092
Charitable activities	
General Activities	
Employers Allowance	203
Other Activities	7,512
Investment Income	3,647
Other Income	<u>3,400</u>
Total	<u>104,854</u>
EXPENDITURE ON	
Raising Funds	38,893

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
Charitable Activities	
General Activities	<u>50,087</u>
Total	<u>88,980</u>
NET INCOME	15,874
RECONCILIATION OF FUNDS	
Total funds brought forward	584,290
TOTAL FUNDS CARRIED FORWARD	<u>600,164</u>

8. TANGIBLE FIXED ASSETS

	Freehold Property £	Improvements to Property £	Holy Elements and Icons £
COST			
At 1 April 2023	650,839	125,676	145,477
Additions	<u>-</u>	<u>36,151</u>	<u>8,163</u>
At 31 March 2024	<u>650,839</u>	<u>161,827</u>	<u>153,640</u>
DEPRECIATION			
At 1 April 2023	-	-	91,686
Charge for Year	<u>-</u>	<u>-</u>	<u>6,195</u>
At 31 March 2024	<u>-</u>	<u>-</u>	<u>97,881</u>
NET BOOK VALUE			
At 31 March 2024	<u>650,839</u>	<u>161,827</u>	<u>55,759</u>
At 31 March 2023	<u>650,839</u>	<u>125,676</u>	<u>53,791</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

8. TANGIBLE FIXED ASSETS - continued

	Fixtures and Furnishings £	Community Centre Fixtures & Equipment £	Totals £
COST			
At 1 April 2023	61,764	31,823	1,015,579
Additions	<u>-</u>	<u>-</u>	<u>44,314</u>
At 31 March 2024	<u>61,764</u>	<u>31,823</u>	<u>1,059,893</u>
DEPRECIATION			
At 1 April 2023	44,725	28,629	165,040
Charge for Year	<u>2,556</u>	<u>479</u>	<u>9,230</u>
At 31 March 2024	<u>47,281</u>	<u>29,108</u>	<u>174,270</u>
NET BOOK VALUE			
At 31 March 2024	<u>14,483</u>	<u>2,715</u>	<u>885,623</u>
At 31 March 2023	<u>17,039</u>	<u>3,194</u>	<u>850,539</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/24 £	31/3/23 £
Debtors	22,913	12,846
Prepayments	<u>1,829</u>	<u>8,691</u>
	<u>24,742</u>	<u>21,537</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/24 £	31/3/23 £
Trade Creditors	347	280
Taxation and Social Security	<u>299</u>	<u>-</u>
	<u>646</u>	<u>280</u>

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/3/24 £	31/3/23 £
Other Creditors	<u>324,960</u>	<u>330,097</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

12. LOANS

An analysis of the maturity of loans is given below:

	31/3/24 £	31/3/23 £
Amounts falling between one and two years:		
Other loans - 1-2 years	90,000	90,000
Private Loan	<u>10,000</u>	<u>-</u>
	<u>100,000</u>	<u>90,000</u>

Amounts falling due in more than five years:

Repayable by instalments:		
St Nicholas Trust Loan	<u>224,960</u>	<u>240,097</u>

13. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted Funds			
General Fund	600,164	22,833	622,997
	<u>600,164</u>	<u>22,833</u>	<u>622,997</u>
TOTAL FUNDS	<u>600,164</u>	<u>22,833</u>	<u>622,997</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted Funds			
General Fund	103,515	(80,682)	22,833
	<u>103,515</u>	<u>(80,682)</u>	<u>22,833</u>
TOTAL FUNDS	<u>103,515</u>	<u>(80,682)</u>	<u>22,833</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted Funds			
General Fund	584,290	15,874	600,164
	<u>584,290</u>	<u>15,874</u>	<u>600,164</u>
TOTAL FUNDS	<u>584,290</u>	<u>15,874</u>	<u>600,164</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted Funds			
General Fund	104,854	(88,980)	15,874
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>104,854</u>	<u>(88,980)</u>	<u>15,874</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted Funds			
General Fund	584,290	38,707	622,997
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>584,290</u>	<u>38,707</u>	<u>622,997</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted Funds			
General Fund	208,369	(169,662)	38,707
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>208,369</u>	<u>(169,662)</u>	<u>38,707</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

GREEK ORTHODOX COMMUNITY OF WESTON-SUPER-MARE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	31/3/24 £	31/3/23 £
INCOME AND ENDOWMENTS		
Donations and Legacies		
Donations	67,623	83,736
Subscriptions	2,480	2,260
Sunday Collection and Services	<u>5,192</u>	<u>4,096</u>
	75,295	90,092
Other Activities		
Fundraising Events	9,397	7,512
Hall Hire	<u>5,004</u>	<u>-</u>
	14,401	7,512
Investment Income		
Rents Received	13,200	3,578
Deposit Account Interest	190	36
Amazon Smile	<u>28</u>	<u>33</u>
	13,418	3,647
Charitable Activities		
Employers Allowance	401	203
Other Income		
Insurance Claim	<u>-</u>	<u>3,400</u>
Total Incoming Resources	103,515	104,854
EXPENDITURE		
Other Activities		
Fund Raising Costs	3,565	2,202
Travel and Carriage Costs	4,363	2,442
Candles and Incense	307	479
Archdiocese of Thyateira	300	1,200
Repairs and Maintenance	13,937	28,822
Cleaning and Consumables	1,859	1,364
Flowers and Garden Keep	<u>2,711</u>	<u>2,154</u>
	27,042	38,663
Investment Management Costs		
Bank Charges and Interest	192	230
Charitable Activities		
Rates and Water	2,349	1,760
Insurance	8,986	9,306
Light and Heat	8,894	4,318
Donations	<u>1,550</u>	<u>3,075</u>
	21,779	18,459

This page does not form part of the statutory financial statements

GREEK ORTHODOX COMMUNITY OF WESTON-SUPER-MARE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	31/3/24	31/3/23
	£	£
Support Costs		
Management		
Telephone	1,197	1,222
Books, Postage and Stationery	280	588
Sundries	147	164
Licences and Subscriptions	<u>150</u>	<u>306</u>
	1,774	2,280
Other		
Depreciation	9,230	6,552
Other - Financial		
Bank Loan Interest	4,664	4,947
Governance Costs		
Wages	13,894	15,683
Pensions	127	186
Accountancy and Legal Fees	<u>1,980</u>	<u>1,980</u>
	<u>16,001</u>	<u>17,849</u>
Total Resources Expended	<u>80,682</u>	<u>88,980</u>
Net Income	<u><u>22,833</u></u>	<u><u>15,874</u></u>

This page does not form part of the statutory financial statements

GREEK ORTHODOX COMMUNITY OF WESTON-SUPER-MARE

England & Wales - Charity number 293042

Accounts

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
GREEK ORTHODOX COMMUNITY
OF WESTON-SUPER-MARE**

LARKOS & PARTNERS
128 STOKE LANE
WESTBURY ON TRYM
BRISTOL
BS9 3RJ

GREEK ORTHODOX COMMUNITY OF WESTON-SUPER-MARE

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FOR THE YEAR ENDED 31 MARCH 2023**

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Balance Sheet	5
Notes to the Financial Statements	6 to 11
Detailed Statement of Financial Activities	12 to 13

GREEK ORTHODOX COMMUNITY OF WESTON-SUPER-MARE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are to promote the Greek Orthodox Christian Faith and the Greek language and culture in the area of Weston Super Mare and supporting the local community and other minority groups.

The principal sources of income for the charity are donations from the community members, collections during church services and from fund raising events and social functions.

The principal expenditure of the charity is the maintenance and upkeep of the church buildings and community centre, the provision of regular church services and the priest's salary and the support of the philanthropic and charitable activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The trustees ensured that regular Sunday church services took place as well as on important church calendar dates. The aim is to keep these services and support charitable activities and causes in Weston Super Mare and environment.

FINANCIAL REVIEW

Reserves policy

The trustees are satisfied with the financial position of the charity as at 31st March 2023 and the surplus generated in the year of £15,874 (2022 - £13,081) which is added to the reserves.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Organisational structure

The trustees are responsible for managing and protecting the charity and its assets, ensuring that all the operations are within the Charities Commission legislation. They meet once a year and more often if required.

The Ladies Philanthropic Committee is elected to oversee the Charitable and Philanthropic activities of the charity.

The church committee undertakes all the day to day operations of the charity, including the church services, maintenance of the buildings, fund raising and recreation activities, overseeing the daily activities at the community centre and the children's education.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

0293042

Principal address

Grove Road
Milton
Weston-Super-Mare
BS22 8HE

Trustees

Archbishop N. Lioulias
Mr G. S. Michael
Mr C. Constantinou
Mr C. Chrisostomou
Mr K. Michael
Mr V. K. Kimitri
Mr A. Kyriacou

GREEK ORTHODOX COMMUNITY OF WESTON-SUPER-MARE

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

LARKOS & PARTNERS
128 STOKE LANE
WESTBURY ON TRYM
BRISTOL
BS9 3RJ

Approved by order of the board of trustees on 22 November 2023 and signed on its behalf by:

Mr A. Kyriacou
Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
GREEK ORTHODOX COMMUNITY OF WESTON-SUPER-MARE**

Independent examiner's report to the trustees of Greek Orthodox Community of Weston-Super-Mare

We report to the charity trustees on our examination of the accounts of Greek Orthodox Community of Weston-Super-Mare (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

We report in respect of our examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out our examination we have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

LARKOS & PARTNERS

128 STOKE LANE
WESTBURY ON TRYM
BRISTOL
BS9 3RJ

22 November 2023

GREEK ORTHODOX COMMUNITY OF WESTON-SUPER-MARE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

		31/3/23 Unrestricted fund £	31/3/22 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and Legacies		90,092	88,648
Charitable Activities			
General Activities		203	3,146
Other Activities	2	7,512	7,238
Investment Income	3	3,647	84
Other Income		<u>3,400</u>	<u>-</u>
Total		<u>104,854</u>	<u>99,116</u>
EXPENDITURE ON			
Raising Funds	4	38,893	16,482
Charitable Activities			
General Activities		<u>50,087</u>	<u>69,553</u>
Total		<u>88,980</u>	<u>86,035</u>
NET INCOME		15,874	13,081
RECONCILIATION OF FUNDS			
Total funds brought forward		584,290	571,209
TOTAL FUNDS CARRIED FORWARD		<u>600,164</u>	<u>584,290</u>

The notes form part of these financial statements

GREEK ORTHODOX COMMUNITY OF WESTON-SUPER-MARE

BALANCE SHEET
31 MARCH 2023

	Notes	31/3/23 Unrestricted fund £	31/3/22 Total funds £
FIXED ASSETS			
Tangible Assets	8	850,539	475,572
CURRENT ASSETS			
Debtors	9	21,537	13,852
Cash at Bank and In Hand		<u>58,465</u>	<u>97,270</u>
		80,002	111,122
CREDITORS			
Amounts falling due within one year	10	(280)	(2,404)
NET CURRENT ASSETS		<u>79,722</u>	<u>108,718</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		930,261	584,290
CREDITORS			
Amounts falling due after more than one year	11	(330,097)	-
NET ASSETS		<u>600,164</u>	<u>584,290</u>
FUNDS	13		
Unrestricted Funds		<u>600,164</u>	<u>584,290</u>
TOTAL FUNDS		<u>600,164</u>	<u>584,290</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 22 November 2023 and were signed on its behalf by:

Mr C. Constantinou
Trustee

Mr A. Kyriacou
Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Holy Elements and Icons	- 10% on reducing balance
Fixtures and Furnishings	- 15% on reducing balance
Community Centre Fixtures and Equipment	- 15% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	31/3/23	31/3/22
	£	£
Fundraising events	<u>7,512</u>	<u>7,238</u>

GREEK ORTHODOX COMMUNITY OF WESTON-SUPER-MARE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

3. INVESTMENT INCOME

	31/3/23	31/3/22
	£	£
Rents Received	3,578	-
Deposit Account Interest	36	55
Amazon Smile	<u>33</u>	<u>29</u>
	<u>3,647</u>	<u>84</u>

4. RAISING FUNDS

Investment management costs

	31/3/23	31/3/22
	£	£
Interest Payable	<u>230</u>	<u>74</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31/3/23	31/3/22
Priest	1	2
Teacher	1	1
General Assistant	<u>1</u>	<u>1</u>
	<u>3</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and Legacies	88,648
Charitable activities	
General Activities	3,146
Other trading activities	7,238
Investment Income	<u>84</u>
Total	<u>99,116</u>
EXPENDITURE ON	
Raising Funds	16,482

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
Charitable Activities	
General Activities	<u>69,553</u>
Total	<u>86,035</u>
NET INCOME	13,081
RECONCILIATION OF FUNDS	
Total funds brought forward	571,209
TOTAL FUNDS CARRIED FORWARD	<u>584,290</u>

8. TANGIBLE FIXED ASSETS

	Freehold Property £	Improvements to Property £	Holy Elements and Icons £
COST			
At 1 April 2022	310,100	110,396	124,977
Additions	<u>340,739</u>	<u>15,280</u>	<u>20,500</u>
At 31 March 2023	<u>650,839</u>	<u>125,676</u>	<u>145,477</u>
DEPRECIATION			
At 1 April 2022	-	-	87,823
Charge for Year	<u>-</u>	<u>-</u>	<u>3,863</u>
At 31 March 2023	<u>-</u>	<u>-</u>	<u>91,686</u>
NET BOOK VALUE			
At 31 March 2023	<u>650,839</u>	<u>125,676</u>	<u>53,791</u>
At 31 March 2022	<u>310,100</u>	<u>110,396</u>	<u>37,154</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

8. TANGIBLE FIXED ASSETS - continued

	Fixtures and Furnishings £	Community Centre Fixtures & Equipment £	Totals £
COST			
At 1 April 2022	56,764	31,823	634,060
Additions	<u>5,000</u>	<u>-</u>	<u>381,519</u>
At 31 March 2023	<u>61,764</u>	<u>31,823</u>	<u>1,015,579</u>
DEPRECIATION			
At 1 April 2022	42,600	28,065	158,488
Charge for year	<u>2,125</u>	<u>564</u>	<u>6,552</u>
At 31 March 2023	<u>44,725</u>	<u>28,629</u>	<u>165,040</u>
NET BOOK VALUE			
At 31 March 2023	<u>17,039</u>	<u>3,194</u>	<u>850,539</u>
At 31 March 2022	<u>14,164</u>	<u>3,758</u>	<u>475,572</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/23 £	31/3/22 £
Debtors	12,846	13,440
Prepayments	<u>8,691</u>	<u>412</u>
	<u>21,537</u>	<u>13,852</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/23 £	31/3/22 £
Trade Creditors	<u>280</u>	<u>2,404</u>

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/3/23 £	31/3/22 £
Other Creditors	<u>330,097</u>	<u>-</u>

12. LOANS

An analysis of the maturity of loans is given below:

	31/3/23 £	31/3/22 £
Amounts falling between one and two years:		
Other Loans - 1-2 years	<u>90,000</u>	<u>-</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
St Nicholas Trust Loan	240,097	-

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

13. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted Funds			
General Fund	584,290	15,874	600,164
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>584,290</u>	<u>15,874</u>	<u>600,164</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted Funds			
General Fund	104,854	(88,980)	15,874
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>104,854</u>	<u>(88,980)</u>	<u>15,874</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted Funds			
General Fund	571,209	13,081	584,290
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>571,209</u>	<u>13,081</u>	<u>584,290</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted Funds			
General Fund	99,116	(86,035)	13,081
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>99,116</u>	<u>(86,035)</u>	<u>13,081</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted Funds			
General Fund	571,209	28,955	600,164
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>571,209</u>	<u>28,955</u>	<u>600,164</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
 FOR THE YEAR ENDED 31 MARCH 2023

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted Funds			
General Fund	203,970	(175,015)	28,955
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>203,970</u>	<u>(175,015)</u>	<u>28,955</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

GREEK ORTHODOX COMMUNITY OF WESTON-SUPER-MARE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	31/3/23 £	31/3/22 £
INCOME AND ENDOWMENTS		
Donations and Legacies		
Donations	83,736	69,662
Subscriptions	2,260	1,980
Sunday Collection and Services	4,096	3,672
Covid Grants	<u>-</u>	<u>13,334</u>
	90,092	88,648
Other Activities		
Fundraising Events	7,512	7,238
Investment Income		
Rents Received	3,578	-
Deposit Account Interest	36	55
Amazon Smile	<u>33</u>	<u>29</u>
	3,647	84
Charitable Activities		
Employers Allowance	203	3,146
Other Income		
Insurance Claim	<u>3,400</u>	<u>-</u>
Total Incoming Resources	104,854	99,116
EXPENDITURE		
Other Activities		
Fund Raising Costs	2,202	1,929
Travel and Carriage Costs	2,442	3,208
Candles and Incense	479	733
Archdiocese of Thyateira	1,200	1,200
Repairs and Maintenance	28,822	6,374
Cleaning and Consumables	1,364	873
Flowers and Garden Keep	<u>2,154</u>	<u>2,091</u>
	38,663	16,408
Investment Management Costs		
Bank Charges and Interest	230	74
Charitable Activities		
Rates and Water	1,760	2,680
Insurance	9,306	4,956
Light and Heat	4,318	3,242
Donations	<u>3,075</u>	<u>8,374</u>
	18,459	19,252

This page does not form part of the statutory financial statements

GREEK ORTHODOX COMMUNITY OF WESTON-SUPER-MARE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	31/3/23	31/3/22
	£	£
Support Costs		
Management		
Telephone	1,222	1,745
Books, Postage and Stationery	588	555
Sundries	164	108
Licences and Subscriptions	<u>306</u>	<u>217</u>
	2,280	2,625
Other		
Depreciation	6,552	7,292
Other - Financial		
Bank Loan Interest	4,947	-
Governance Costs		
Wages	15,683	37,591
Pensions	186	849
Accountancy and Legal Fees	<u>1,980</u>	<u>1,944</u>
	<u>17,849</u>	<u>40,384</u>
Total Resources Expended	<u>88,980</u>	<u>86,035</u>
NET INCOME	<u><u>15,874</u></u>	<u><u>13,081</u></u>

This page does not form part of the statutory financial statements

GREEK ORTHODOX COMMUNITY OF WESTON-SUPER-MARE

England & Wales - Charity number 293042

Accounts

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
31 MARCH 2021
FOR**

**GREEK ORTHODOX COMMUNITY
OF WESTON-SUPER-MARE**

LARKOS & PARTNERS
128 STOKE LANE
WESTBURY ON TRYM
BRISTOL
BS9 3RJ

GREEK ORTHODOX COM. OF WESTON-SUPER-MARE

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FOR THE YEAR ENDED 31 MARCH 2021**

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Balance Sheet	5
Notes to the Financial Statements	6 to 10
Detailed Statement of Financial Activities	11 to 12

GREEK ORTHODOX COMMUNITY OF WESTON-SUPER-MARE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

0293042

Principal address

Grove Road
Milton
Weston-Super-Mare
BS22 8HE

Trustees

His Eminence Archbishop Nikitas
Mr A. Kyriacou
Mr C. Constantinou
Mr C. Chrisostomou
Mr K. Michael
Mr V. K. Kimitri
Mr G. S. Michael

Independent examiner

LARKOS & PARTNERS
128 STOKE LANE
WESTBURY ON TRYM
BRISTOL
BS9 3RJ

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Organisational structure

The trustees are responsible for managing and protecting the charity and its assets, ensuring that all the operations are within the Charities Commission legislation. They meet once a year and more often if required.

The Ladies Philanthropic Committee is elected to oversee the Charitable and Philanthropic activities of the charity.

The church committee undertakes all the day to day operations of the charity, including the church services, maintenance of the buildings, fund raising and recreation activities, overseeing the daily activities at the community centre and the children's education.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are to promote the Greek Orthodox Christian Faith and the Greek language and culture in the area of Weston Super Mare and supporting the local community and other minority groups.

The principal sources of income for the charity are donations from the community members, collections during church services and from fund raising events and social functions.

The principal expenditure of the charity is the maintenance and upkeep of the church buildings and community centre, the provision of regular church services and the priest's salary and the support of the philanthropic and charitable activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The trustees ensured that regular Sunday church services took place as well as on important church calendar dates. The aim is to keep these services and support charitable activities and causes in Weston Super Mare and environment.

GREEK ORTHODOX COMMUNITY OF WESTON-SUPER-MARE

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

FINANCIAL REVIEW

Reserves policy

The trustees are satisfied with the financial position of the charity as at 31st March 2020 and the surplus generated in the year of £38,053 (2020 - £27,563) which is added to the reserves.

Approved by order of the board of trustees on 10 December 2021 and signed on its behalf by:

Mr A. Kyriacou

Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
GREEK ORTHODOX COMMUNITY OF WESTON-SUPER-MARE**

We report on the accounts for the year ended 31 March 2021, which are set out on pages four to ten.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

We have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out our examination we have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

We have completed our examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission we have found no matters that require drawing to your attention.

LARKOS & PARTNERS

128 STOKE LANE
WESTBURY ON TRYM
BRISTOL
BS9 3RJ

10 December 2021

GREEK ORTHODOX COMMUNITY OF WESTON-SUPER-MARE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	31/3/21 Unrestricted Fund £	31/3/20 Total Funds £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary Income		95,839	72,511
Activities for Generating Funds	2	1,836	14,264
Investment Income	3	4	10
Incoming resources from charitable activities			
General Activities		<u>1,721</u>	<u>489</u>
Total Incoming Resources		99,400	87,274
RESOURCES EXPENDED			
Costs of generating funds			
Costs of generating voluntary income	4	33,279	24,205
Fundraising and other costs		6,688	16,229
Investment management costs	5	1,338	2,333
Charitable activities			
General Activities		16,182	14,359
Governance costs		<u>3,860</u>	<u>2,585</u>
Total resources expended		61,347	59,711
NET INCOMING RESOURCES		38,053	27,563
RECONCILIATION OF FUNDS			
Total funds brought forward		533,156	505,593
TOTAL FUNDS CARRIED FORWARD		<u>571,209</u>	<u>533,156</u>

The notes form part of these financial statements

GREEK ORTHODOX COMMUNITY OF WESTON-SUPER-MARE

BALANCE SHEET
AT 31 MARCH 2021

	Notes	31/3/21 Unrestricted Fund £	31/3/20 Total Funds £
FIXED ASSETS			
Tangible assets	8	480,739	488,771
CURRENT ASSETS			
Debtors	9	10,141	11,079
Cash at bank and in hand		<u>82,740</u>	<u>62,742</u>
		92,881	73,821
CREDITORS			
Amounts falling due within one year	10	(2,411)	(384)
NET CURRENT ASSETS		<u>90,470</u>	<u>73,437</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		571,209	562,208
CREDITORS			
Amounts falling due after more than one year	11	-	(29,052)
NET ASSETS		<u>571,209</u>	<u>533,156</u>
FUNDS			
Unrestricted funds	12	<u>571,209</u>	<u>533,156</u>
TOTAL FUNDS		<u>571,209</u>	<u>533,156</u>

The financial statements were approved by the Board of Trustees on 10 December 2021 and were signed on its behalf by:

Mr C. Constantinou
Trustee

Mr A. Kyriacou
Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Holy Icons and Elements	- 10% on reducing balance
Fixtures and Furnishings	- 15% on reducing balance
Community Centre Fixtures	- 15% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. ACTIVITIES FOR GENERATING FUNDS

	31/3/21 £	31/3/20 £
Fundraising events	<u>1,836</u>	<u>14,264</u>

3. INVESTMENT INCOME

	31/3/21 £	31/3/20 £
Deposit account interest	<u>4</u>	<u>10</u>

4. COSTS OF GENERATING VOLUNTARY INCOME

	31/3/21 £	31/3/20 £
Staff costs	25,025	15,898
Support costs	<u>8,254</u>	<u>8,307</u>
	<u>33,279</u>	<u>24,205</u>

GREEK ORTHODOX COMMUNITY OF WESTON-SUPER-MARE

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021

5. INVESTMENT MANAGEMENT COSTS

	31/3/21	31/3/20
	£	£
Interest payable	<u>1,338</u>	<u>2,333</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

7. STAFF COSTS

	31/3/21	31/3/20
	£	£
Wages and salaries	24,574	15,457
Teachers costs	-	260
Other pension costs	<u>451</u>	<u>181</u>
	<u>25,025</u>	<u>15,898</u>

The average monthly number of employees during the year was as follows:

	31/3/21	31/3/20
Priest	1	1
Teacher	<u>1</u>	<u>1</u>
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

GREEK ORTHODOX COMMUNITY OF WESTON-SUPER-MARE

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021

8. TANGIBLE FIXED ASSETS

	Freehold Property £	Improvements to Property £	Holy Icons and Elements £
COST			
At 1 April 2020 and 31 March 2021	<u>310,100</u>	<u>110,396</u>	<u>123,451</u>
DEPRECIATION			
At 1 April 2020	-	-	79,278
Charge for year	<u>-</u>	<u>-</u>	<u>4,417</u>
At 31 March 2021	<u>-</u>	<u>-</u>	<u>83,695</u>
NET BOOK VALUE			
At 31 March 2021	<u>310,100</u>	<u>110,396</u>	<u>39,756</u>
At 31 March 2020	<u>310,100</u>	<u>110,396</u>	<u>44,173</u>

	Fixtures and Furnishings £	Community Centre Fixtures and Furnishings £	Totals £
COST			
At 1 April 2020 and 31 March 2021	<u>56,165</u>	<u>31,823</u>	<u>631,935</u>
DEPRECIATION			
At 1 April 2020	37,265	26,621	143,164
Charge for year	<u>2,835</u>	<u>780</u>	<u>8,032</u>
At 31 March 2021	<u>40,100</u>	<u>27,401</u>	<u>151,196</u>
NET BOOK VALUE			
At 31 March 2021	<u>16,065</u>	<u>4,422</u>	<u>480,739</u>
At 31 March 2020	<u>18,900</u>	<u>5,202</u>	<u>488,771</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/21 £	31/3/20 £
Trade debtors	9,858	10,433
Other debtors	<u>283</u>	<u>646</u>
	<u>10,141</u>	<u>11,079</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/21 £	31/3/20 £
Trade creditors	<u>2,411</u>	<u>384</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/3/21 £	31/3/20 £
Bank loans	<u> -</u>	<u>29,052</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank Loans	<u> -</u>	<u>29,052</u>

12. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	533,156	38,053	571,209
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>533,156</u>	<u>38,053</u>	<u>571,209</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	99,400	(61,347)	38,053
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>99,400</u>	<u>(61,347)</u>	<u>38,053</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted Funds			
General fund	505,593	27,563	533,156
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>505,593</u>	<u>27,563</u>	<u>533,156</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	87,274	(59,711)	27,563
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>87,274</u>	<u>(59,711)</u>	<u>27,563</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	<u>505,593</u>	<u>65,616</u>	<u>571,209</u>
TOTAL FUNDS	<u>505,593</u>	<u>65,616</u>	<u>571,209</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	<u>186,674</u>	<u>(121,058)</u>	<u>65,616</u>
TOTAL FUNDS	<u>186,674</u>	<u>(121,058)</u>	<u>65,616</u>

GREEK ORTHODOX COMMUNITY OF WESTON-SUPER-MARE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	31/3/21 £	31/3/20 £
INCOMING RESOURCES		
Voluntary income		
Donations	59,856	67,203
Subscriptions	2,340	2,290
Sunday Collection and Services	944	3,018
Covid Grants	<u>32,699</u>	<u>-</u>
	95,839	72,511
Activities for generating funds		
Fundraising Events	1,836	14,264
Investment income		
Deposit Account Interest	4	10
Incoming resources		
Employers Allowance	<u>1,721</u>	<u>489</u>
Total incoming resources	99,400	87,274
RESOURCES EXPENDED		
Costs of generating voluntary income		
Wages	24,574	15,457
Teachers Salaries and Expenses	-	260
Pensions	<u>451</u>	<u>181</u>
	25,025	15,898
Fundraising and other costs		
Fund Raising Costs	538	996
Travel and Carriage Costs	120	266
Candles and Incense	178	280
Archdiocese of Thyateira	500	1,620
Repairs and Maintenance	4,719	10,121
Cleaning and Consumables	248	824
Flowers and Garden Keep	<u>385</u>	<u>2,122</u>
	6,688	16,229
Investment management costs		
Bank Charges and Interest	281	679
Bank Loan Interest	<u>1,057</u>	<u>1,654</u>
	1,338	2,333
Charitable activities		
Rates and Water	2,333	2,730
Insurance	5,138	5,104
Light and Heat	4,041	4,720
Carried Forward	11,512	12,554

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GREEK ORTHODOX COMMUNITY OF WESTON-SUPER-MARE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	31/3/21	31/3/20
	£	£
Charitable activities		
Brought forward	11,512	12,554
Donations	<u>2,600</u>	<u>1,070</u>
	14,112	13,624
Governance costs		
Legal and Professional Fees	3,860	2,585
Support costs		
Management		
Telephone	1,732	692
Books, Postage and stationery	129	189
Sundries	93	172
Licences and Subscriptions	<u>338</u>	<u>462</u>
	2,292	1,515
Other		
Depreciation	<u>8,032</u>	<u>7,527</u>
Total resources expended	61,347	59,711
	—————	—————
Net Income	<u>38,053</u>	<u>27,563</u>

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