

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025  
FOR  
THE ILFORD MUSLIM SOCIETY**

**Prestons & Jacksons Partnership LLP  
Statutory Auditors  
364 - 368 Cranbrook Road  
Ilford  
Essex  
IG2 6HY**

# **THE ILFORD MUSLIM SOCIETY**

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**THE ILFORD MUSLIM SOCIETY**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**The Society**

The Ilford Muslim Society, a registered charity in the UK, was formed in 1978. The Ilford Muslim Society is known as Masjid-E-Da'watul Islam and also known as Balfour Road Mosque, was purchased in 1986. The Society's purpose is to advance the Islamic faith through the provision of a wide range of spiritual, educational and social services enriched with Islamic values that fulfil the needs of the Muslim and the wider community. The Society is governed by the Constitution which set out the rules and aims of the Society

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

Our vision is to become a centre of excellence for Islamic learning and practice providing a beacon for both Muslims and other finch communities who wish to gain a deeper knowledge and understanding of Islam - a place where one can experience and embrace the genuine beauty of our faith.

The Society provides number of services to the Muslim and wider community. Services include:

- Five congregational prayers including Jum'ua and Eid prayers
- Madrassa for children aged 4 1/2 upwards
- Nikah (marriage) services
- Assistance in Funeral services
- Spiritual development
- Youth and Social Development
- Masjid Visits
- Arabic classes for males
- Quran classes for women
- Hifz classes (memorisation of the Quran)

**Public benefit**

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the Charity.

# **THE ILFORD MUSLIM SOCIETY**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025**

### **ACHIEVEMENTS AND PERFORMANCE**

#### **Charitable activities**

There were a number of highlights throughout the year, listed below are some of the key highlights which continued from last year.

Food donations with the set up of an essentials hub to provide food and other essentials for those requiring assistance during the cost-of-living crisis.

A number of renowned speakers delivered inspirational lectures to the mosque congregation.

Sanatayn Classes - this is a structured 2-year course to increase the student's Islamic knowledge.

Activities for youngsters continue to be organized and the society is working well with a local community. These initiatives are focusing on the following activities:

- Scouts and Cubs activities for under 15s
- Cycle workshops cycling club
- Days out for the community, elderly and women

We are in the process of making this a more formal set up once the renovation of 106 Balfour road is completed in 2026

Regular Cycle runs are now taking place for both the youth and adults.

Salaat (Prayer) times are uploaded to smartphone apps viz: 'Masjid Timetable' and MyMosque'

#### **Property related matters**

The current year has seen the rebuild of the adjacent building to the main masjid building 106 Balfour Road.

This is a large project for which we have been fundraising for over three years. Along with existing funds and new donations the target fund raise was £1.2m in total. The renovation breaks down into several key stages:

- Design and planning approval- completed by Mid-2023
- Site clearance - completed mid 2023
- Basement build, this was a major part of the project both from a financially and time perspective, it required extensive excavation and concrete build, this was completed in mid-2024.
- Upper building rebuild completed early 2025
- Final inspection and building regulation sign offs expected by early 2026

We are nearing the project completion in Quarter 1 2026 The final completed building will provide extensive space for the community to gather and the charity to provide and considerably enhance its services.

#### **Ownership of Freehold properties**

The title deeds of all properties owned by the charity, are held by Ilford Muslim Society Ltd (a Company limited by guarantee) held in trust for the charity. The title deeds place restriction on any future transaction of these properties requiring the company to take instruction from the charity.

**THE ILFORD MUSLIM SOCIETY**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**FINANCIAL REVIEW**

**Reserves policy**

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned emergency repairs and other expenditure. The society average monthly spending was £21,967 (2024: 38,283) per month during year ended 31st March 2025.

The trustees consider that the ideal level of reserves would cover six months spending which is approximately £131,800.

At the year ended 31st March 2025, the current reserves come to £3,522,140 (2024: £3,079,962), out of which free general reserves were £592,069 (2024: £736,671). The trustees consider the society is in a healthy position to continue support the society objectives.

**Finance**

The Executive Committee discusses all financial matters when the need arises in the monthly management meetings.

The Society has implemented its own strict financial procedures to ensure all assets, including money to be used responsibly. The Society adheres to Money Laundering Regulations.

Income raised from the Society's activities is usually used to cover at least part of the running cost. General running costs are financed through donations and fund-raising events.

Lloyds is the principal banker for the Society, but an account is also held with Barclays Bank.

The society have retained funds of £3,522,140 in the year ended 31st March 2025.

**PROPERTY RELATED MATTERS**

Until December 2022 all freehold properties were held in trust by former trustees on behalf of the Ilford Muslim Society charitable trust.

From December 2022 onwards this has now changed, all properties are now held by a company limited by guarantee, Ilford Muslim Society limited, with company registration number 13847236. This company now holds the properties in trust for the charity.

The title deeds have been amended to reflect this change for all the properties, this is being processed by the Land registry and records will reflect the new position as soon as the Land registry update the public records.

**FUTURE PLANS**

On completion of the construction and renovation of 106 Balfour IG1 4JE, plans are under discussion to use this as a well needed community centre which will serve the community.

The Society also wishes to increase the services to the Muslim and wider community. The Society wishes to pursue activities to promote social and Islamic values. For this reason, the Society is currently looking at activities that can build a social fabric within the Valentines Ward that we can all be proud of.

The Society is also looking to improve services for women of the local community, by encouraging participation of women in activities run or hosted by the society.

# **THE ILFORD MUSLIM SOCIETY**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025**

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity, registered with Charity Commission on 10 November 1985 as defined by Charities Act 2011.

As reported last year the structure of the charity is under internal review and discussion, we endeavour to change our structure in accordance with Charities commission guidelines and recommended practice over the coming years. The existing unincorporated charity status is considered to be out of date and is currently under review.

On 12 May 2025, a Charitable Incorporated Organisation was registered under the name of Ilford Muslim Society (charity number 1213242).

#### **Recruitment and appointment of new trustees**

The Trustees of the Society who have the overall responsibility for the Trust hold the office for three years and need to be re-elected after their term, and can serve for a maximum of two consecutive terms. The Executive Committee is re-elected every three years at the society's AGM. The Executive Committee have overall control and management of the Society. The Executive Committee includes four office Bearers: Chairman, Secretary, Treasurer and Assistant Treasurer.

#### **Management and Staff**

The management of the day-to-day activities of the Trust falls within the remit of the Executive Committee. Any escalations are made by the Executive Committee to the Trustees. The Executive Committee meet once a month or more as required. The Society has approximately 34 employees on payroll who largely constitute of teaching staff. A number of sub committees are empowered to manage the different activities within the Society. The Madrassa Committee will liaise directly with the Madrassa head in all matters pertaining to the Madrassa for example. All Staff within the Society are mandatory to have CRB checks.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Charity number**

293023

#### **Principal address**

112 Balfour road  
Ilford  
Essex  
IG1 4JE

# **THE ILFORD MUSLIM SOCIETY**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025**

### **Trustees**

Mr Faruq Ismail  
Mr Zaid Ali  
Mr IM Vakil  
Mr SS Karbhari

### **Executive Committee**

Mr Bashir Patel (Chairman)  
Mr Imran Ibrahim  
Mr Dilawer Bapuji  
Mr Imran Ayubson (Secretary)  
Mr Ayub Dasu (Treasurer)  
Mr Naeem Karbhari  
Mr Gulam Ghani  
Mr Usman Natha

### **Society Advisers**

#### **Architects**

The Society works closely with Architorium Ltd on issues relating to the construction project.

#### **Auditors**

Prestons & Jacksons Partnership LLP  
Statutory Auditors  
364 - 368 Cranbrook Road  
Ilford  
Essex  
IG2 6HY

### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.


**THE ILFORD MUSLIM SOCIETY**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2025**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued**

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and The Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 29/1/2026 and signed on its behalf by:

 IMTYAZ VAKIL  
Trustee



# **REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE ILFORD MUSLIM SOCIETY**

## **Opinion**

We have audited the financial statements of The Ilford Muslim Society (the 'charity') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

## **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

## **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## **REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE ILFORD MUSLIM SOCIETY**

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

## **REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE ILFORD MUSLIM SOCIETY**

### **Our responsibilities for the audit of the financial statements**

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team members. We then designed and performed audit procedures responsive to those risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

We obtained an understanding of the legal and regulatory framework within which the charitable company operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Companies Act 2006 together with the Charities SORP (FRS102). We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charitable company's ability to operate or to avoid material penalty. We also considered the opportunities and incentives that may exist within the charitable company for fraud. The laws and regulations we considered were General Data Protection Regulation (GDPR), employment legislations, taxation legislations and anti-fraud, bribery and corruption legislation, CRB checks.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be within the timing of recognition of income and the override of controls by management. Our audit procedures to respond to these risks included enquiries of management, internal audit and the Trustees about their own identification and assessment of the risks and irregularities, sample testing on the posting of journals, reviewing accounting estimates for biases, reviewing regulatory correspondence with Charity Commission, review of donor audit reports, and reading of minutes of meetings of those charged with governance.

## REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE ILFORD MUSLIM SOCIETY

Owing to inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

### Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

A. PATEL BAC(110NS), FCA, BFP

Prestons & Jacksons Partnership LLP  
Statutory Auditors  
364 - 368 Cranbrook Road  
Ilford  
Essex  
IG2 6HY

Date: 30/1/2026

# THE ILFORD MUSLIM SOCIETY

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted fund £	Restricted fund £	31.3.25 Total funds £	31.3.24 Total funds £
<b>INCOME FROM</b>					
Donations	2	518,917	-	518,917	379,323
<b>Charitable activities</b>	3				
Madrassa		186,968	-	186,968	181,742
<b>Total</b>		<u>705,885</u>	<u>-</u>	<u>705,885</u>	<u>561,065</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	4				
Madrassa		173,994	-	173,994	185,500
Mosque & community		89,617	-	89,617	273,993
<b>Total</b>		<u>263,611</u>	<u>-</u>	<u>263,611</u>	<u>459,493</u>
<b>NET INCOME</b>		442,274	-	442,274	101,572
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		3,079,866	-	3,079,866	2,978,294
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>3,522,140</u>	<u>-</u>	<u>3,522,140</u>	<u>3,079,866</u>


The notes form part of these financial statements

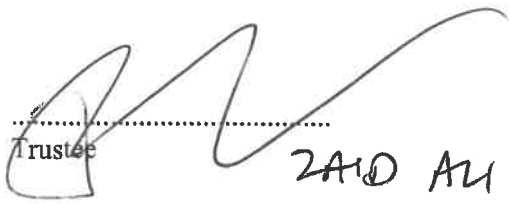
# THE ILFORD MUSLIM SOCIETY

## STATEMENT OF FINANCIAL POSITION 31 MARCH 2025

	Notes	31.3.25 £	31.3.24 £
<b>FIXED ASSETS</b>			
Tangible assets	11	2,930,071	2,343,195
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		628,029	761,869
<b>CREDITORS</b>			
Amounts falling due within one year	12	(35,960)	(25,198)
<b>NET CURRENT ASSETS</b>		<u>592,069</u>	<u>736,671</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>3,522,140</u>	<u>3,079,866</u>
<b>NET ASSETS</b>		<u>3,522,140</u>	<u>3,079,866</u>
<b>FUNDS</b>	14		
Unrestricted funds		<u>3,522,140</u>	<u>3,079,866</u>
<b>TOTAL FUNDS</b>		<u>3,522,140</u>	<u>3,079,866</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 29/1/2026 and were signed on its behalf by:

  
Trustee IMTYAZ VAKIL

  
Trustee ZAID ALI

The notes form part of these financial statements

**THE ILFORD MUSLIM SOCIETY**

**STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	31.3.25 £	31.3.24 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>478,118</u>	<u>341,347</u>
Net cash provided by operating activities		<u>478,118</u>	<u>341,347</u>
 <b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		<u>(611,958)</u>	<u>(435,388)</u>
Net cash used in investing activities		<u>(611,958)</u>	<u>(435,388)</u>
 <b>Change in cash and cash equivalents in the reporting period</b>		<u>(133,840)</u>	<u>(94,041)</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>761,869</u>	<u>855,910</u>
 <b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>628,029</u></u>	<u><u>761,869</u></u>

The notes form part of these financial statements

# THE ILFORD MUSLIM SOCIETY

## NOTES TO THE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2025

### 1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.25	31.3.24
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	442,274	101,572
Adjustments for:		
Depreciation charges	25,082	16,280
Loss on disposal of fixed assets	-	208,662
Other	-	(1)
Decrease in debtors	-	14,314
Increase in creditors	10,762	520
Net cash provided by operations	<u>478,118</u>	<u>341,347</u>

### 2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/24	Cash flow	At 31/3/25
	£	£	£
Net cash			
Cash at bank and in hand	761,869	(133,840)	628,029
	<u>761,869</u>	<u>(133,840)</u>	<u>628,029</u>
Total	<u>761,869</u>	<u>(133,840)</u>	<u>628,029</u>

The notes form part of these financial statements



# THE ILFORD MUSLIM SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements and assessment of going concern**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

#### **Going concern**

The charity has sufficient funds to continue operating and provide services to the community.

It is for these reasons the accounts have been prepared on a going concern basis.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Donations are recognised when received. Madrassa income is recognised on a receivable basis. Gift aid is recognised on a receivable basis.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Tangible fixed assets**

Tangible fixed assets are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the costs of assets less their residual value over their estimated useful lives, using either a straight line or reducing balance method, as indicated below.

Depreciation is provided on the following basis:

Freehold property - 1% on cost

Plant and machinery - 25% on cost

The asset's residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

#### **Building Under Construction**

Expenditure incurred on the construction of buildings which are not ready for their intended use at the reporting date is recognised as Building Under Construction.

Building Under Construction is measured at cost, which includes:

# **THE ILFORD MUSLIM SOCIETY**

## **NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025**

### **1. ACCOUNTING POLICIES - continued**

#### **Tangible fixed assets**

- Direct construction costs (materials, labor, contractor charges)
- Professional fees (architects, engineers, project management)
- Directly attributable borrowing costs (where applicable)
- Other costs directly attributable to bringing the asset to its present location and condition for intended use

Administrative and general overheads not directly attributable to construction are expensed as incurred.

#### **Taxation**

The charity is exempt from tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **Debtors**

Basic financial assets, including trade and other debtors, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method, less any impairment.

#### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

#### **Creditors**

Basic financial liabilities, including trade and other creditors, loans from third parties and loans from related parties, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Such instruments are subsequently carried at amortised cost using the effective interest method, less any impairment.

# THE ILFORD MUSLIM SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

### 2. DONATIONS

	31.3.25	31.3.24
	£	£
Donations	<u>518,917</u>	<u>379,323</u>

Grants received, included in the above, are as follows:

	31.3.25	31.3.24
	£	£
Friday Collection	56,620	61,615
Lillah	430,025	297,077
Nikah Fees	5,300	5,101
Ramadaan	20,172	15,280
Membership Fees	6,800	250
	<u>518,917</u>	<u>379,323</u>

### 3. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.3.25	31.3.24
		£	£
Madrassa fee	Madrassa	<u>186,968</u>	<u>181,742</u>

### 4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Madrassa	173,994	-	173,994
Mosque & community	74,396	15,221	89,617
	<u>248,390</u>	<u>15,221</u>	<u>263,611</u>

# THE ILFORD MUSLIM SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

### 5. SUPPORT COSTS

	Finance	Governance	Totals
	£	costs	£
Mosque & community	<u>654</u>	<u>14,567</u>	<u>15,221</u>

### 6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

### 7. STAFF COSTS

	31.3.25	31.3.24
	£	£
Wages and salaries	175,342	179,263
Other pension costs	<u>2,198</u>	<u>2,187</u>
	<u>177,540</u>	<u>181,450</u>

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
Charitable Activities	33	33
Administration	<u>1</u>	<u>1</u>
	<u>34</u>	<u>34</u>

No employees received emoluments in excess of £60,000.

# THE ILFORD MUSLIM SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

### 8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES 31.03.2024

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME FROM</b>			
Donations	379,323	-	379,323
<b>Charitable activities</b>			
Madrassa	181,742	-	181,742
<b>Total</b>	<u>561,065</u>	<u>-</u>	<u>561,065</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Madrassa	185,500	-	185,500
Mosque & community	273,993	-	273,993
<b>Total</b>	<u>459,493</u>	<u>-</u>	<u>459,493</u>
<b>NET INCOME</b>	101,572	-	101,572
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	2,978,294	-	2,978,294
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>3,079,866</u>	<u>-</u>	<u>3,079,866</u>

### 9. KEY MANAGEMENT PERSONNEL

The Key Management Personnel comprise of the Board of Trustees.

### 10. AUDIT FEES

	31.3.25 £	31.3.24 £
Audit Fees	3,500	-
Independent Examination Fees	-	1,440
Other Professional fees	5,100	2,600

# THE ILFORD MUSLIM SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

### 11. TANGIBLE FIXED ASSETS

	Freehold property £	Buildings Under Construction £	Plant and machinery £	Totals £
<b>COST</b>				
At 1 April 2024	2,067,669	435,388	20,249	2,523,306
Additions	-	576,655	35,303	611,958
At 31 March 2025	2,067,669	1,012,043	55,552	3,135,264
<b>DEPRECIATION</b>				
At 1 April 2024	160,150	-	19,961	180,111
Charge for year	16,184	-	8,898	25,082
At 31 March 2025	176,334	-	28,859	205,193
<b>NET BOOK VALUE</b>				
At 31 March 2025	1,891,335	1,012,043	26,693	2,930,071
At 31 March 2024	1,907,519	435,388	288	2,343,195

### 12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25 £	31.3.24 £
Taxation and social security	15,908	21,161
Other creditors	20,052	4,037
	35,960	25,198

### 13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted fund £	31.3.25 Total funds £	31.3.24 Total funds £
Fixed assets	2,930,071	-	2,930,071	2,343,195
Current assets	628,029	-	628,029	761,869
Current liabilities	(35,960)	-	(35,960)	(25,198)
	3,522,140	-	3,522,140	3,079,866

# THE ILFORD MUSLIM SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

### 14. MOVEMENT IN FUNDS

	At 1/4/24 £	Net movement in funds £	At 31/3/25 £
<b>Unrestricted funds</b>			
General fund	3,079,866	442,274	3,522,140
<b>TOTAL FUNDS</b>	<u>3,079,866</u>	<u>442,274</u>	<u>3,522,140</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	705,885	(263,611)	442,274
<b>TOTAL FUNDS</b>	<u>705,885</u>	<u>(263,611)</u>	<u>442,274</u>

### Comparatives for movement in funds

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
<b>Unrestricted funds</b>			
General fund	2,978,294	101,572	3,079,866
<b>TOTAL FUNDS</b>	<u>2,978,294</u>	<u>101,572</u>	<u>3,079,866</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	561,065	(459,493)	101,572
<b>TOTAL FUNDS</b>	<u>561,065</u>	<u>(459,493)</u>	<u>101,572</u>

**THE ILFORD MUSLIM SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

**15. RELATED PARTY DISCLOSURES**

The total donations made by the trustees during the year was Nil. (2023: Nil)