

REGISTERED CHARITY NUMBER: 293023

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
FOR
THE ILFORD MUSLIM SOCIETY**

Prestons & Jacksons Partnership LLP
364 - 368 Cranbrook Road
Ilford
Essex
IG2 6HY

THE ILFORD MUSLIM SOCIETY

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THE ILFORD MUSLIM SOCIETY

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Society

The Ilford Muslim Society, a registered charity in the UK, was formed in 1978. The Ilford Muslim Society is known as Masjid-E-Da'watul Islam and also known as Balfour Road Mosque, was purchased in 1986. The Society's purpose is to advance the Islamic faith through the provision of a wide range of spiritual, educational and social services enriched with Islamic values that fulfil the needs of the Muslim and the wider community. The Society is governed by the Constitution which set out the rules and aims of the Society.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our vision is to become a centre of excellence for Islamic learning and practice providing a beacon for both Muslims and other finch communities who wish to gain a deeper knowledge and understanding of Islam - a place where one can experience and embrace the genuine beauty of our faith.

The Society provides number of services to the Muslim and wider community. Services include:

- Five congregational prayers including Jum'ua and Eid prayers
- Madrassa for children aged 4 1/2 upwards
- Nikah (marriage) services
- Assistance in Funeral services
- Spiritual development
- Youth and Social Development
- Masjid Visits
- Arabic classes for males
- Quran classes for women
- Hifz classes (memorisation of the Quran)

Public benefit

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the Charity.

THE ILFORD MUSLIM SOCIETY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

There were a number of highlights throughout the year, listed below are some of the key highlights which continued from last year.

Food donations with the set up of an essentials hub to provide food and other essentials for those requiring assistance during the cost-of-living crisis.

A number of renowned speakers delivered inspirational lectures to the mosque congregation. A number of speaker's targeted issues related to the youth.

This year 2022/23, the Community Iftaar or the "Breaking of the fast" was held at the Mosque.

Sanatayn Classes - This is a structured 2-year course to increase the student's Islamic knowledge.

Activities for youngsters continue to be organized and the society is working well with a local youth charity called 'Off the Streets'. This initiative is focusing on the following activities:

- Weekend football training
- Cycle workshops cycling club
- Days out

We are in the process of making this a more formal set up.

Regular Cycle runs are now taking place for both the youth and adults.

Salaat (Prayer) times are uploaded to smartphone apps viz: 'Masjid Timetable' and 'MyMosque'

The coming year will see a focus on the property on 106 Balfour Road to renovate this in accordance with planning permission. Fund raise collection have been organised for this project and initial plans drawn up and discussed.

FINANCIAL REVIEW

Reserves policy

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned emergency repairs and other expenditure. The society average monthly spending was £17,500 (2022: £21,650) per month during year ended 31st March 2023.

The trustees consider that the ideal level of reserves would cover six months spending which is approximately £105,000. Reserves as at 31st March 2023 amounted to £2,978,294 (2022: £2,854,745). The trustees consider the society is in a healthy position to continue support the society objectives.

THE ILFORD MUSLIM SOCIETY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

FINANCIAL REVIEW

Finance

The Executive Committee discusses all financial matters when the need arises in the monthly management meetings.

The Society has implemented its own strict financial procedures to ensure all assets, including money to be used responsibly. The Society adheres to Money Laundering Regulations.

Income raised from the Society's activities is usually used to cover at least part of the running cost. General running costs are financed through donations and fund raising events.

Lloyds is the principle banker for the Society but an account is also held with Barclays Bank.

The society have retained a fund of £2,978,294 (2022: £2,854,745) as at the year ended 31st March 2023.

PROPERTY RELATED MATTERS

Until December 2022, all freehold properties were held in trust by former trustees on behalf of the Ilford Muslim Society charitable trust.

From December 2022 onwards, this has now changed. All properties are now held by a company, Limited by Guarantee, Ilford Muslim Society limited. This company now holds the properties in trust for the charity. The title deeds have been amended to reflect this change for all the properties. This is being processed by the Land registry and records will reflect the new position as soon as the Land registry update the public records.

FUTURE PLANS

The construction and renovation of 106 Balfour IG1 4JE

Plans are under discussion to use this as a well needed community centre which will serve the community. This project is now at a planning approval stage with the local council.

The Society also wishes to increase the services to the Muslim and wider community. The Society wishes to pursue activities to promote social and Islamic values. For this reason, the Society is currently looking at activities that can build a social fabric within the Valentines Ward that we can all be proud of.

The Society is also looking to improve services for women of the local community, by encouraging participation of women in activities run or hosted by the society.

Good progress has been made on this project during 2021/22, with consultation with the community now completed. During the end of 2023, we hope to have completed and received all planning with the local council and commenced work.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

THE ILFORD MUSLIM SOCIETY

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity. As reported last year the structure of the charity is under internal review and discussion, we endeavour to change our structure in accordance with Charities commission guidelines and recommended practice over the coming years. The existing unincorporated charity status is considered to be out of date and is currently under review.

Recruitment and appointment of new trustees

The Trustees of the Society who have the overall responsibility for the Trust hold the office for three years and need to be re-elected after their term, and can serve for a maximum of two consecutive terms. The Executive Committee is re-elected every three years at the society's AGM. The Executive Committee have overall control and management of the Society. The Executive Committee includes four office Bearers: Chairman, Secretary, Treasurer and Assistant Treasurer.

Management and Staff

The management of the day-to-day activities of the Trust falls within the remit of the Executive Committee. Any escalations are made by the Executive Committee to the Trustees. The Executive Committee meet once a month or more as required. The Society has approximately 25 employees on payroll who largely constitute of teaching staff. A number of sub committees are empowered to manage the different activities within the Society. The Madrassa Committee will liaise directly with the Madrassa head in all matters pertaining to the Madrassa for example. All Staff within the Society are mandatory to have CDB checks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

293023

Principal address

112 Balfour road
Ilford
Essex
IG1 4JE

THE ILFORD MUSLIM SOCIETY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

Trustees

Mr Faruq Ismail
Mr Zaid Ali
Mr IM Vakil
Mr SS Karbhari

Executive Committee

Mr Bashir Patel (Chairman)
Mr Imran Ibrahim
Mr Dilawer Bapuji
Mr Imran Ayubson (Secretary)
Mr Ayub Dasu (Treasurer)
Mr Naeem Karbhari
Mr Gulam Ghani
Mr Usman Natha

Society Advisers

Architects


The Society works closely with Architorioum Ltd on issues relating to the construction project.

Independent Examiner

Mr A Patel, BA (Hons), FCA, BFP
Prestons & Jacksons Partnership LLP
364 - 368 Cranbrook Road
Ilford
Essex
IG2 6HY

30/11/2023

Approved by order of the board of trustees on and signed on its behalf by:

 I. VAKIL
.....
Trustee : IM Vakil

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE ILFORD MUSLIM SOCIETY

Independent examiner's report to the trustees of The Ilford Muslim Society

I report to the charity trustees on my examination of the accounts of The Ilford Muslim Society (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A. PATEL

Mr A Patel, BA (Hons), FCA, BFP

Prestons & Jacksons Partnership LLP
364 - 368 Cranbrook Road
Ilford
Essex
IG2 6HY

Date:04/12/23.....

THE ILFORD MUSLIM SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

| | Notes | Unrestricted fund £ | Restricted fund £ | 31.3.23 Total funds £ | 31.3.22 Total funds £ |
|------------------------------------|-------|---------------------------|-------------------------|--------------------------------|--------------------------------|
| INCOME FROM | | | | | |
| Donations | 2 | 190,449 | - | 190,449 | 157,224 |
| Charitable activities | 3 | | | | |
| Madrassa | | 177,934 | - | 177,934 | 187,775 |
| Receiver | | 725 | - | 725 | 550 |
| Total | | 369,108 | - | 369,108 | 345,549 |
| EXPENDITURE ON | | | | | |
| Charitable activities | 4 | | | | |
| Madrassa | | 184,987 | - | 184,987 | 166,420 |
| Mosque & community | | 60,572 | - | 60,572 | 58,270 |
| Total | | 245,559 | - | 245,559 | 224,690 |
| NET INCOME | | 123,549 | - | 123,549 | 120,859 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 2,854,745 | - | 2,854,745 | 2,733,886 |
| TOTAL FUNDS CARRIED FORWARD | | 2,978,294 | - | 2,978,294 | 2,854,745 |


The notes form part of these financial statements

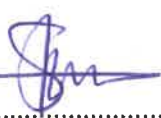
THE ILFORD MUSLIM SOCIETY

STATEMENT OF FINANCIAL POSITION 31 MARCH 2023

| | Notes | 31.3.23 £ | 31.3.22 £ |
|--|-------|------------------|------------------|
| FIXED ASSETS | | | |
| Tangible assets | 10 | 2,132,748 | 2,149,060 |
| CURRENT ASSETS | | | |
| Debtors | 11 | 14,314 | - |
| Cash at bank and in hand | | 855,910 | 724,161 |
| | | <u>870,224</u> | <u>724,161</u> |
| CREDITORS | | | |
| Amounts falling due within one year | 12 | (24,678) | (18,476) |
| NET CURRENT ASSETS | | <u>845,546</u> | <u>705,685</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>2,978,294</u> | <u>2,854,745</u> |
| NET ASSETS | | <u>2,978,294</u> | <u>2,854,745</u> |
| FUNDS | 14 | | |
| Unrestricted funds | | 2,978,294 | 2,854,745 |
| TOTAL FUNDS | | <u>2,978,294</u> | <u>2,854,745</u> |

The financial statements were approved by the Board of Trustees and authorised for issue on ..30/4/2023..... and were signed on its behalf by:


.....
Trustee : I M Vakil


.....
Trustee : SS Karbhari

The notes form part of these financial statements

THE ILFORD MUSLIM SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements and assessment of going concern

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Going concern

The charity has sufficient funds to continue operating and provide services to the community.

It is for these reasons the accounts have been prepared on a going concern basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Donations are recognised when received. Madrassa income is recognised on a receivable basis. Gift aid is recognised on a receivable basis.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the costs of assets less their residual value over their estimated useful lives, using either a straight line or reducing balance method, as indicated below.

Depreciation is provided on the following basis:

Freehold property - 1% on cost

Plant and machinery - 25% on cost

The asset's residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Taxation

The charity is exempt from tax on its charitable activities.

THE ILFORD MUSLIM SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Basic financial assets, including trade and other debtors, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method, less any impairment.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Creditors

Basic financial liabilities, including trade and other creditors, loans from third parties and loans from related parties, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Such instruments are subsequently carried at amortised cost using the effective interest method, less any impairment.

2. DONATIONS

| | 31.3.23 | 31.3.22 |
|-----------|----------------|----------------|
| | £ | £ |
| Gift Aid | - | 13,809 |
| Donations | 190,449 | 143,415 |
| | <u>190,449</u> | <u>157,224</u> |

THE ILFORD MUSLIM SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

2. DONATIONS - continued

Grants received, included in the above, are as follows:

| | 31.3.23 | 31.3.22 |
|-------------------|----------------|----------------|
| | £ | £ |
| Friday Collection | 60,746 | 98,176 |
| Lillah | 108,545 | 21,373 |
| Nikah Fees | 4,243 | 3,521 |
| Ramadaan | 13,415 | 9,845 |
| Membership Fees | 3,500 | 10,500 |
| | <u>190,449</u> | <u>143,415</u> |

3. INCOME FROM CHARITABLE ACTIVITIES

| | Activity | 31.3.23 | 31.3.22 |
|-------------------|----------|----------------|----------------|
| | | £ | £ |
| Madrasa fee | Madrasa | 177,934 | 187,775 |
| Sale of receivers | Receiver | 725 | 550 |
| | | <u>178,659</u> | <u>188,325</u> |

4. CHARITABLE ACTIVITIES COSTS

| | Direct Costs | Support costs (see note 5) | Totals |
|--------------------|----------------|----------------------------|----------------|
| | £ | £ | £ |
| Madrasa | 184,987 | - | 184,987 |
| Mosque & community | 45,919 | 14,653 | 60,572 |
| | <u>230,906</u> | <u>14,653</u> | <u>245,559</u> |

THE ILFORD MUSLIM SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

5. SUPPORT COSTS

| | Finance | Governance costs | Totals |
|--------------------|------------|------------------|---------------|
| | £ | £ | £ |
| Mosque & community | <u>322</u> | <u>14,331</u> | <u>14,653</u> |

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

7. STAFF COSTS

| | 31.3.23 | 31.3.22 |
|---------------------|----------------|----------------|
| | £ | £ |
| Wages and salaries | 179,553 | 162,256 |
| Other pension costs | 2,177 | 1,900 |
| | <u>181,730</u> | <u>164,156</u> |

The average monthly number of employees during the year was as follows:

| | 31.3.23 | 31.3.22 |
|-----------------------|-----------|-----------|
| Charitable Activities | 33 | 36 |
| Administration | 1 | 1 |
| | <u>34</u> | <u>37</u> |

No employees received emoluments in excess of £60,000.

THE ILFORD MUSLIM SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES 31.03.2022

| | Unrestricted fund £ | Restricted fund £ | Total funds £ |
|------------------------------------|---------------------------|-------------------------|---------------------|
| INCOME FROM | | | |
| Donations | 157,224 | - | 157,224 |
| Charitable activities | | | |
| Madrassa | 187,775 | - | 187,775 |
| Receiver | 550 | - | 550 |
| Total | 345,549 | - | 345,549 |
| EXPENDITURE ON | | | |
| Charitable activities | | | |
| Madrassa | 166,420 | - | 166,420 |
| Mosque & community | 58,270 | - | 58,270 |
| Total | 224,690 | - | 224,690 |
| NET INCOME | 120,859 | - | 120,859 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 2,733,886 | - | 2,733,886 |
| TOTAL FUNDS CARRIED FORWARD | 2,854,745 | - | 2,854,745 |

9. KEY MANAGEMENT PERSONNEL

The Key Management Personnel comprise of the Board of Trustees.

THE ILFORD MUSLIM SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 MARCH 2023**

10. TANGIBLE FIXED ASSETS

| | Freehold property £ | Plant and machinery £ | Totals £ |
|-----------------------------------|---------------------------|-----------------------------|------------------|
| COST | | | |
| At 1 April 2022 and 31 March 2023 | <u>2,319,069</u> | <u>20,249</u> | <u>2,339,318</u> |
| DEPRECIATION | | | |
| At 1 April 2022 | 170,521 | 19,737 | 190,258 |
| Charge for year | 16,184 | 128 | 16,312 |
| At 31 March 2023 | <u>186,705</u> | <u>19,865</u> | <u>206,570</u> |
| NET BOOK VALUE | | | |
| At 31 March 2023 | <u>2,132,364</u> | <u>384</u> | <u>2,132,748</u> |
| At 31 March 2022 | <u>2,148,548</u> | <u>512</u> | <u>2,149,060</u> |

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.3.23 £ | 31.3.22 £ |
|---------------|---------------|--------------|
| Other debtors | <u>14,314</u> | <u>-</u> |

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.3.23 £ | 31.3.22 £ |
|------------------------------|---------------|---------------|
| Taxation and social security | 20,640 | 14,594 |
| Other creditors | <u>4,038</u> | <u>3,882</u> |
| | <u>24,678</u> | <u>18,476</u> |

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

| | Unrestricted fund £ | Restricted fund £ | 31.3.23 Total funds £ | 31.3.22 Total funds £ |
|---------------------|---------------------------|-------------------------|--------------------------------|--------------------------------|
| Fixed assets | 2,132,748 | - | 2,132,748 | 2,149,060 |
| Current assets | 870,224 | - | 870,224 | 724,161 |
| Current liabilities | (24,678) | - | (24,678) | (18,476) |
| | <u>2,978,294</u> | <u>-</u> | <u>2,978,294</u> | <u>2,854,745</u> |

THE ILFORD MUSLIM SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

14. MOVEMENT IN FUNDS

| | At 1/4/22 £ | Net movement in funds £ | At 31/3/23 £ |
|---------------------------|------------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 2,854,745 | 123,549 | 2,978,294 |
| TOTAL FUNDS | 2,854,745 | 123,549 | 2,978,294 |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 369,108 | (245,559) | 123,549 |
| TOTAL FUNDS | 369,108 | (245,559) | 123,549 |

Comparatives for movement in funds

| | At 1/4/21 £ | Net movement in funds £ | At 31/3/22 £ |
|---------------------------|------------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 2,733,886 | 120,859 | 2,854,745 |
| TOTAL FUNDS | 2,733,886 | 120,859 | 2,854,745 |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 345,549 | (224,690) | 120,859 |
| TOTAL FUNDS | 345,549 | (224,690) | 120,859 |

THE ILFORD MUSLIM SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

15. RELATED PARTY DISCLOSURES

The total donations made by the trustees during the year was Nil. (2022: Nil)

16. INDEPENDENT EXAMINER FEES

| | 31.03.23 | 31.03.22 |
|---------------------------|--------------|--------------|
| | £ | £ |
| Independent Examiner Fees | 1,200 | 1,200 |
| Other Professional Fees | 2,400 | 2,500 |
| | <u>3,600</u> | <u>3,700</u> |

THE ILFORD MUSLIM SOCIETY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

| | 31.3.23 £ | 31.3.22 £ |
|---------------------------------|----------------|----------------|
| INCOME | | |
| Donations | | |
| Gift Aid | - | 13,809 |
| Donations | 190,449 | 143,415 |
| | 190,449 | 157,224 |
| Charitable activities | | |
| Madrassa fee | 177,934 | 187,775 |
| Sale of receivers | 725 | 550 |
| | 178,659 | 188,325 |
| Total incoming resources | 369,108 | 345,549 |
| EXPENDITURE | | |
| Charitable activities | | |
| Wages | 179,553 | 162,256 |
| Pensions | 2,177 | 1,900 |
| Rates | 7,440 | 6,775 |
| Insurance | 2,601 | 2,398 |
| Light and heat | 12,412 | 10,580 |
| Telephone | 1,445 | 1,305 |
| Postage and stationery | 2,798 | 707 |
| Repairs and Renewals | 1,667 | 4,934 |
| Books & Gifts for Children | 3,257 | 2,264 |
| Cleaning | 1,244 | 1,033 |
| Freehold property | 16,312 | 16,354 |
| | 230,906 | 210,506 |
| Support costs | | |
| Finance | | |
| Bank charges | 322 | 261 |
| Governance costs | | |
| Sundries | 674 | 1,016 |
| Independent Examiners Fees | 1,200 | 1,200 |
| Carried forward | 1,874 | 2,216 |

This page does not form part of the statutory financial statements

THE ILFORD MUSLIM SOCIETY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

| | 31.3.23 | 31.3.22 |
|--------------------------|----------------|----------------|
| | £ | £ |
| Governance costs | | |
| Brought forward | 1,874 | 2,216 |
| Subscriptions | 3,078 | 1,527 |
| Other Professional Costs | 9,379 | 10,180 |
| | <u>14,331</u> | <u>13,923</u> |
| Total resources expended | <u>245,559</u> | <u>224,690</u> |
| Net income | <u>123,549</u> | <u>120,859</u> |

This page does not form part of the statutory financial statements