

THE ILFORD MUSLIM SOCIETY

England & Wales · Charity number 293023

Details

Status Registered

Legal form Other

Registered 1985-11-10

Register [View on the Charity Commission register](#)

Contact

Address 112 Balfour Road
Ilford
Essex
IG1 4JE

Phone 02084780347

Email info@ilfordmuslimsociety.org

Website www.ilfordmuslimsociety.org

Activities

Objects: (A) TO ADVANCE THE RELIGION OF ISLAM (B) TO ADVANCE THE EDUCATION OF SUNNI MUSLIM CHILDREN AND ADULTS IN ACCORDANCE WITH THE TEACHINGS OF THE PROPHET MOHAMMED, THE QURAN AND SUNNI LAWS OF AHLE-SUNNAL-WAL-JAMAAT

Activities: Education/training, religious activities. Relief of poverty etc.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Religious Activities, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Essex

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£705,885	£263,611	£3,522,140	34
2024-03-31	£561,065	£459,493	£3,079,866	34
2023-03-31	£369,108	£245,559	-	-
2022-03-31	£345,549	£224,690	-	-
2021-03-31	£260,522	£215,181	-	-

Trustees

Name	Role	Appointed
Faruq Ismail		2014-11-14
IMTYAZ MOHMED VAKIL		2017-10-01
SADDIQ SULEMAN D KARBHARI		2017-10-01
Zaid Abdulhuq Ali		2021-08-01

THE ILFORD MUSLIM SOCIETY

England & Wales - Charity number 293023

Accounts

REGISTERED CHARITY NUMBER: 293023

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
FOR
THE ILFORD MUSLIM SOCIETY**

**Prestons & Jacksons Partnership LLP
Statutory Auditors
364 - 368 Cranbrook Road
Ilford
Essex
IG2 6HY**

THE ILFORD MUSLIM SOCIETY

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THE ILFORD MUSLIM SOCIETY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Society

The Ilford Muslim Society, a registered charity in the UK, was formed in 1978. The Ilford Muslim Society is known as Masjid-E-Da'watul Islam and also known as Balfour Road Mosque, was purchased in 1986. The Society's purpose is to advance the Islamic faith through the provision of a wide range of spiritual, educational and social services enriched with Islamic values that fulfil the needs of the Muslim and the wider community. The Society is governed by the Constitution which set out the rules and aims of the Society

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our vision is to become a centre of excellence for Islamic learning and practice providing a beacon for both Muslims and other finch communities who wish to gain a deeper knowledge and understanding of Islam - a place where one can experience and embrace the genuine beauty of our faith.

The Society provides number of services to the Muslim and wider community. Services include:

- Five congregational prayers including Jum'ua and Eid prayers
- Madrassa for children aged 4 1/2 upwards
- Nikah (marriage) services
- Assistance in Funeral services
- Spiritual development
- Youth and Social Development
- Masjid Visits
- Arabic classes for males
- Quran classes for women
- Hifz classes (memorisation of the Quran)

Public benefit

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the Charity.

THE ILFORD MUSLIM SOCIETY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

There were a number of highlights throughout the year, listed below are some of the key highlights which continued from last year.

Food donations with the set up of an essentials hub to provide food and other essentials for those requiring assistance during the cost-of-living crisis.

A number of renowned speakers delivered inspirational lectures to the mosque congregation.

Sanatayn Classes - this is a structured 2-year course to increase the student's Islamic knowledge.

Activities for youngsters continue to be organized and the society is working well with a local community. These initiatives are focusing on the following activities:

- Scouts and Cubs activities for under 15s
- Cycle workshops cycling club
- Days out for the community, elderly and women

We are in the process of making this a more formal set up once the renovation of 106 Balfour road is completed in 2026

Regular Cycle runs are now taking place for both the youth and adults.

Salaat (Prayer) times are uploaded to smartphone apps viz: 'Masjid Timetable' and MyMosque'

Property related matters

The current year has seen the rebuild of the adjacent building to the main masjid building 106 Balfour Road.

This is a large project for which we have been fundraising for over three years. Along with existing funds and new donations the target fund raise was £1.2m in total. The renovation breaks down into several key stages:

- Design and planning approval- completed by Mid-2023
- Site clearance - completed mid 2023
- Basement build, this was a major part of the project both from a financially and time perspective, it required extensive excavation and concrete build, this was completed in mid-2024.
- Upper building rebuild completed early 2025
- Final inspection and building regulation sign offs expected by early 2026

We are nearing the project completion in Quarter 1 2026 The final completed building will provide extensive space for the community to gather and the charity to provide and considerably enhance its services.

Ownership of Freehold properties

The title deeds of all properties owned by the charity, are held by Ilford Muslim Society Ltd (a Company limited by guarantee) held in trust for the charity. The title deeds place restriction on any future transaction of these properties requiring the company to take instruction from the charity.

THE ILFORD MUSLIM SOCIETY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

FINANCIAL REVIEW

Reserves policy

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned emergency repairs and other expenditure. The society average monthly spending was £21,967 (2024: 38,283) per month during year ended 31st March 2025.

The trustees consider that the ideal level of reserves would cover six months spending which is approximately £131,800.

At the year ended 31st March 2025, the current reserves come to £3,522,140 (2024: £3,079,962), out of which free general reserves were £592,069 (2024: £736,671). The trustees consider the society is in a healthy position to continue support the society objectives.

Finance

The Executive Committee discusses all financial matters when the need arises in the monthly management meetings.

The Society has implemented its own strict financial procedures to ensure all assets, including money to be used responsibly. The Society adheres to Money Laundering Regulations.

Income raised from the Society's activities is usually used to cover at least part of the running cost. General running costs are financed through donations and fund-raising events.

Lloyds is the principal banker for the Society, but an account is also held with Barclays Bank.

The society have retained funds of £3,522,140 in the year ended 31st March 2025.

PROPERTY RELATED MATTERS

Until December 2022 all freehold properties were held in trust by former trustees on behalf of the Ilford Muslim Society charitable trust.

From December 2022 onwards this has now changed, all properties are now held by a company limited by guarantee, Ilford Muslim Society limited, with company registration number 13847236. This company now holds the properties in trust for the charity.

The title deeds have been amended to reflect this change for all the properties, this is being processed by the Land registry and records will reflect the new position as soon as the Land registry update the public records.

FUTURE PLANS

On completion of the construction and renovation of 106 Balfour IG1 4JE, plans are under discussion to use this as a well needed community centre which will serve the community.

The Society also wishes to increase the services to the Muslim and wider community. The Society wishes to pursue activities to promote social and Islamic values. For this reason, the Society is currently looking at activities that can build a social fabric within the Valentines Ward that we can all be proud of.

The Society is also looking to improve services for women of the local community, by encouraging participation of women in activities run or hosted by the society.

THE ILFORD MUSLIM SOCIETY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity, registered with Charity Commission on 10 November 1985 as defined by Charities Act 2011.

As reported last year the structure of the charity is under internal review and discussion, we endeavour to change our structure in accordance with Charities commission guidelines and recommended practice over the coming years. The existing unincorporated charity status is considered to be out of date and is currently under review.

On 12 May 2025, a Charitable Incorporated Organisation was registered under the name of Ilford Muslim Society (charity number 1213242).

Recruitment and appointment of new trustees

The Trustees of the Society who have the overall responsibility for the Trust hold the office for three years and need to be re-elected after their term, and can serve for a maximum of two consecutive terms. The Executive Committee is re-elected every three years at the society's AGM. The Executive Committee have overall control and management of the Society. The Executive Committee includes four office Bearers: Chairman, Secretary, Treasurer and Assistant Treasurer.

Management and Staff

The management of the day-to-day activities of the Trust falls within the remit of the Executive Committee. Any escalations are made by the Executive Committee to the Trustees. The Executive Committee meet once a month or more as required. The Society has approximately 34 employees on payroll who largely constitute of teaching staff. A number of sub committees are empowered to manage the different activities within the Society. The Madrassa Committee will liaise directly with the Madrassa head in all matters pertaining to the Madrassa for example. All Staff within the Society are mandatory to have CRB checks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

293023

Principal address

112 Balfour road
Ilford
Essex
IG1 4JE

THE ILFORD MUSLIM SOCIETY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

Trustees

Mr Faruq Ismail
Mr Zaid Ali
Mr IM Vakil
Mr SS Karbhari

Executive Committee

Mr Bashir Patel (Chairman)
Mr Imran Ibrahim
Mr Dilawer Bapuji
Mr Imran Ayubson (Secretary)
Mr Ayub Dasu (Treasurer)
Mr Naeem Karbhari
Mr Gulam Ghani
Mr Usman Natha

Society Advisers

Architects

The Society works closely with Architorium Ltd on issues relating to the construction project.

Auditors

Prestons & Jacksons Partnership LLP
Statutory Auditors
364 - 368 Cranbrook Road
Ilford
Essex
IG2 6HY

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.


THE ILFORD MUSLIM SOCIETY

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and The Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 29/1/2026 and signed on its behalf by:

 IMTYAZ VAKIL
Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE ILFORD MUSLIM SOCIETY

Opinion

We have audited the financial statements of The Ilford Muslim Society (the 'charity') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that 'the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE ILFORD MUSLIM SOCIETY

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE ILFORD MUSLIM SOCIETY

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team members. We then designed and performed audit procedures responsive to those risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

We obtained an understanding of the legal and regulatory framework within which the charitable company operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Companies Act 2006 together with the Charities SORP (FRS102). We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charitable company's ability to operate or to avoid material penalty. We also considered the opportunities and incentives that may exist within the charitable company for fraud. The laws and regulations we considered were General Data Protection Regulation (GDPR), employment legislations, taxation legislations and anti-fraud, bribery and corruption legislation, CRB checks.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be within the timing of recognition of income and the override of controls by management. Our audit procedures to respond to these risks included enquiries of management, internal audit and the Trustees about their own identification and assessment of the risks and irregularities, sample testing on the posting of journals, reviewing accounting estimates for biases, reviewing regulatory correspondence with Charity Commission, review of donor audit reports, and reading of minutes of meetings of those charged with governance.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
THE ILFORD MUSLIM SOCIETY**

Owing to inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

A. PATEL BAC(HONS), FCA, BFP

Prestons & Jacksons Partnership LLP
Statutory Auditors
364 - 368 Cranbrook Road
Ilford
Essex
IG2 6HY

Date: 30/1/2026

THE ILFORD MUSLIM SOCIETY

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted fund £	Restricted fund £	31.3.25 Total funds £	31.3.24 Total funds £
INCOME FROM					
Donations	2	518,917	-	518,917	379,323
Charitable activities	3				
Madrassa		186,968	-	186,968	181,742
Total		705,885	-	705,885	561,065
EXPENDITURE ON					
Charitable activities	4				
Madrassa		173,994	-	173,994	185,500
Mosque & community		89,617	-	89,617	273,993
Total		263,611	-	263,611	459,493
NET INCOME		442,274	-	442,274	101,572
RECONCILIATION OF FUNDS					
Total funds brought forward		3,079,866	-	3,079,866	2,978,294
TOTAL FUNDS CARRIED FORWARD		3,522,140	-	3,522,140	3,079,866

The notes form part of these financial statements

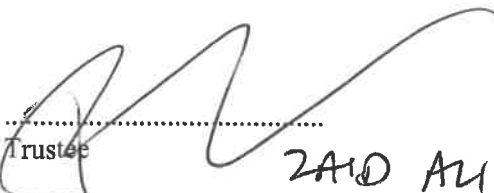
THE ILFORD MUSLIM SOCIETY

**STATEMENT OF FINANCIAL POSITION
31 MARCH 2025**

	Notes	31.3.25 £	31.3.24 £
FIXED ASSETS			
Tangible assets	11	2,930,071	2,343,195
CURRENT ASSETS			
Cash at bank and in hand		628,029	761,869
CREDITORS			
Amounts falling due within one year	12	(35,960)	(25,198)
NET CURRENT ASSETS		<u>592,069</u>	<u>736,671</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,522,140</u>	<u>3,079,866</u>
NET ASSETS		<u>3,522,140</u>	<u>3,079,866</u>
FUNDS			
Unrestricted funds	14	3,522,140	3,079,866
TOTAL FUNDS		<u>3,522,140</u>	<u>3,079,866</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 29/1/2026 and were signed on its behalf by:


 Trustee IMTYAZ VAKIL


 Trustee ZAID ALI

The notes form part of these financial statements

THE ILFORD MUSLIM SOCIETY
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	31.3.25 £	31.3.24 £
Cash flows from operating activities			
Cash generated from operations	1	<u>478,118</u>	<u>341,347</u>
Net cash provided by operating activities		<u>478,118</u>	<u>341,347</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(611,958)</u>	<u>(435,388)</u>
Net cash used in investing activities		<u>(611,958)</u>	<u>(435,388)</u>
Change in cash and cash equivalents in the reporting period			
Cash and cash equivalents at the beginning of the reporting period		<u>761,869</u>	<u>855,910</u>
Cash and cash equivalents at the end of the reporting period		<u><u>628,029</u></u>	<u><u>761,869</u></u>

The notes form part of these financial statements

THE ILFORD MUSLIM SOCIETY

**NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2025**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.25	31.3.24
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	442,274	101,572
Adjustments for:		
Depreciation charges	25,082	16,280
Loss on disposal of fixed assets	-	208,662
Other	-	(1)
Decrease in debtors	-	14,314
Increase in creditors	10,762	520
	<u>478,118</u>	<u>341,347</u>
Net cash provided by operations	<u>478,118</u>	<u>341,347</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/24	Cash flow	At 31/3/25
	£	£	£
Net cash			
Cash at bank and in hand	761,869	(133,840)	628,029
	<u>761,869</u>	<u>(133,840)</u>	<u>628,029</u>
Total	<u>761,869</u>	<u>(133,840)</u>	<u>628,029</u>

The notes form part of these financial statements

THE ILFORD MUSLIM SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements and assessment of going concern

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Going concern

The charity has sufficient funds to continue operating and provide services to the community.

It is for these reasons the accounts have been prepared on a going concern basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Donations are recognised when received. Madrassa income is recognised on a receivable basis. Gift aid is recognised on a receivable basis.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the costs of assets less their residual value over their estimated useful lives, using either a straight line or reducing balance method, as indicated below.

Depreciation is provided on the following basis:

Freehold property - 1% on cost

Plant and machinery - 25% on cost

The asset's residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Building Under Construction

Expenditure incurred on the construction of buildings which are not ready for their intended use at the reporting date is recognised as Building Under Construction.

Building Under Construction is measured at cost, which includes:

THE ILFORD MUSLIM SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

- Direct construction costs (materials, labor, contractor charges)
- Professional fees (architects, engineers, project management)
- Directly attributable borrowing costs (where applicable)
- Other costs directly attributable to bringing the asset to its present location and condition for intended use

Administrative and general overheads not directly attributable to construction are expensed as incurred.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Basic financial assets, including trade and other debtors, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method, less any impairment.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Creditors

Basic financial liabilities, including trade and other creditors, loans from third parties and loans from related parties, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Such instruments are subsequently carried at amortised cost using the effective interest method, less any impairment.

THE ILFORD MUSLIM SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

2. DONATIONS

	31.3.25	31.3.24
	£	£
Donations	518,917	379,323
	<u> </u>	<u> </u>

Grants received, included in the above, are as follows:

	31.3.25	31.3.24
	£	£
Friday Collection	56,620	61,615
Lillah	430,025	297,077
Nikah Fees	5,300	5,101
Ramadaan	20,172	15,280
Membership Fees	6,800	250
	<u> </u>	<u> </u>
	518,917	379,323
	<u> </u>	<u> </u>

3. INCOME FROM CHARITABLE ACTIVITIES

	31.3.25	31.3.24
	£	£
Activity		
Madrassa fee	186,968	181,742
	<u> </u>	<u> </u>

4. CHARITABLE ACTIVITIES COSTS

	Direct	Support	Totals
	Costs	costs (see	£
	£	note 5)	£
Madrassa	173,994	-	173,994
Mosque & community	74,396	15,221	89,617
	<u> </u>	<u> </u>	<u> </u>
	248,390	15,221	263,611
	<u> </u>	<u> </u>	<u> </u>

THE ILFORD MUSLIM SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

5. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Mosque & community	<u>654</u>	<u>14,567</u>	<u>15,221</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

7. STAFF COSTS

	31.3.25	31.3.24
	£	£
Wages and salaries	175,342	179,263
Other pension costs	2,198	2,187
	<u>177,540</u>	<u>181,450</u>

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
Charitable Activities	33	33
Administration	1	1
	<u>34</u>	<u>34</u>

No employees received emoluments in excess of £60,000.

THE ILFORD MUSLIM SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES 31.03.2024

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME FROM			
Donations	379,323	-	379,323
Charitable activities			
Madrassa	181,742	-	181,742
Total	561,065	-	561,065
EXPENDITURE ON			
Charitable activities			
Madrassa	185,500	-	185,500
Mosque & community	273,993	-	273,993
Total	459,493	-	459,493
NET INCOME	101,572	-	101,572
RECONCILIATION OF FUNDS			
Total funds brought forward	2,978,294	-	2,978,294
TOTAL FUNDS CARRIED FORWARD	3,079,866	-	3,079,866

9. KEY MANAGEMENT PERSONNEL

The Key Management Personnel comprise of the Board of Trustees.

10. AUDIT FEES

	31.3.25 £	31.3.24 £
Audit Fees	3,500	-
Independent Examination Fees	-	1,440
Other Professional fees	5,100	2,600

THE ILFORD MUSLIM SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

11. TANGIBLE FIXED ASSETS

	Freehold property £	Buildings Under Construction £	Plant and machinery £	Totals £
COST				
At 1 April 2024	2,067,669	435,388	20,249	2,523,306
Additions	-	576,655	35,303	611,958
	<u>2,067,669</u>	<u>1,012,043</u>	<u>55,552</u>	<u>3,135,264</u>
DEPRECIATION				
At 1 April 2024	160,150	-	19,961	180,111
Charge for year	16,184	-	8,898	25,082
	<u>176,334</u>	<u>-</u>	<u>28,859</u>	<u>205,193</u>
NET BOOK VALUE				
At 31 March 2025	<u>1,891,335</u>	<u>1,012,043</u>	<u>26,693</u>	<u>2,930,071</u>
At 31 March 2024	<u>1,907,519</u>	<u>435,388</u>	<u>288</u>	<u>2,343,195</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25 £	31.3.24 £
Taxation and social security	15,908	21,161
Other creditors	20,052	4,037
	<u>35,960</u>	<u>25,198</u>

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted fund £	31.3.25 Total funds £	31.3.24 Total funds £
Fixed assets	2,930,071	-	2,930,071	2,343,195
Current assets	628,029	-	628,029	761,869
Current liabilities	(35,960)	-	(35,960)	(25,198)
	<u>3,522,140</u>	<u>-</u>	<u>3,522,140</u>	<u>3,079,866</u>

THE ILFORD MUSLIM SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

14. MOVEMENT IN FUNDS

	At 1/4/24 £	Net movement in funds £	At 31/3/25 £
Unrestricted funds			
General fund	3,079,866	442,274	3,522,140
TOTAL FUNDS	<u>3,079,866</u>	<u>442,274</u>	<u>3,522,140</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	705,885	(263,611)	442,274
TOTAL FUNDS	<u>705,885</u>	<u>(263,611)</u>	<u>442,274</u>

Comparatives for movement in funds

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	2,978,294	101,572	3,079,866
TOTAL FUNDS	<u>2,978,294</u>	<u>101,572</u>	<u>3,079,866</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	561,065	(459,493)	101,572
TOTAL FUNDS	<u>561,065</u>	<u>(459,493)</u>	<u>101,572</u>

THE ILFORD MUSLIM SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

15. RELATED PARTY DISCLOSURES

The total donations made by the trustees during the year was Nil. (2023: Nil)

THE ILFORD MUSLIM SOCIETY

England & Wales - Charity number 293023

Accounts

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024
FOR
THE ILFORD MUSLIM SOCIETY**

Prestons & Jacksons Partnership LLP
364 - 368 Cranbrook Road
Ilford
Essex
IG2 6HY

THE ILFORD MUSLIM SOCIETY

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THE ILFORD MUSLIM SOCIETY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Society

The Ilford Muslim Society, a registered charity in the UK, was formed in 1978. The Ilford Muslim Society is known as Masjid-E-Da'watul Islam and also known as Balfour Road Mosque, was purchased in 1986. The Society's purpose is to advance the Islamic faith through the provision of a wide range of spiritual, educational and social services enriched with Islamic values that fulfil the needs of the Muslim and the wider community. The Society is governed by the Constitution which set out the rules and aims of the Society

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our vision is to become a centre of excellence for Islamic learning and practice providing a beacon for both Muslims and other finch communities who wish to gain a deeper knowledge and understanding of Islam - a place where one can experience and embrace the genuine beauty of our faith.

The Society provides number of services to the Muslim and wider community. Services include:

- Five congregational prayers including Jum'ua and Eid prayers
- Madrassa for children aged 4 1/2 upwards
- Nikah (marriage) services
- Assistance in Funeral services
- Spiritual development
- Youth and Social Development
- Masjid Visits
- Arabic classes for males
- Quran classes for women
- Hifz classes (memorisation of the Quran)

Public benefit

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the Charity.

THE ILFORD MUSLIM SOCIETY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

ACHIEVEMENT AND PERFORMANCE

Charitable activities

There were a number of highlights throughout the year, listed below are some of the key highlights which continued from last year.

Food donations with the set up of an essentials hub to provide food and other essentials for those requiring assistance during the cost-of-living crisis.

A number of renowned speakers delivered inspirational lectures to the mosque congregation.

Sanatayn Classes - this is a structured 2-year course to increase the student's Islamic knowledge.

Activities for youngsters continue to be organized and the society is working well with a local community. These initiatives are focusing on the following activities:

- Scouts and Cubs activities for under 15s
- Cycle workshops cycling club
- Days out for the community, elderly and women
we are in the process of making this a more formal set up once the renovation of 106 Balfour road is completed

Regular Cycle runs are now taking place for both the youth and adults.

Salaat (Prayer) times are uploaded to smartphone apps viz: 'Masjid Timetable' and MyMosque'

Property related matters

The current year has seen the commencement of the renovation of the adjacent building to the main masjid building 106 Balfour Road.

This is a large project for which we have been fundraising for over two years. Along with existing funds and new donations the target fund raise was £1.2m in total. The renovation breaks down into several key stages:

- Design and planning approval- completed by Mid-2023
- Site clearance - completed mid 2023
- Basement build, this was the major part of the project both from a financially and time perspective, it required extensive excavation and concrete build, this was completed in mid 2024.
- Upper building rebuild estimate for completion by early 2025
- Fit out of rebuild Spring to Summer 2025.

We are nearing the project completion in the next 4- 6 months. The final completed building will provide extensive space for the community to gather and the charity to provide and considerably enhance its services.

Ownership of Freehold properties

During 2023 the title deeds of all properties owned by the charity were amended, all properties are now held by Ilford Muslim Society Ltd (a Company limited by guarantee) held in trust for the charity. The title deeds place restriction on any future transaction of these properties requiring the company to take instruction from the charity.

THE ILFORD MUSLIM SOCIETY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

FINANCIAL REVIEW

Reserves policy

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned emergency repairs and other expenditure. The society average monthly spending was £38,283 (2023: £20,463) per month during year ended 31st March 2024.

The trustees consider that the ideal level of reserves would cover six months spending which is approximately £229,698. The current reserves come to £3,079,962 (2023: £2,978,294) at the year ended 31st March 2024. The trustees consider the society is in a healthy position to continue support the society objectives.

Finance

The Executive Committee discusses all financial matters when the need arises in the monthly management meetings.

The Society has implemented its own strict financial procedures to ensure all assets, including money to be used responsibly. The Society adheres to Money Laundering Regulations.

Income raised from the Society's activities is usually used to cover at least part of the running cost. General running costs are financed through donations and fund-raising events.

Lloyds is the principal banker for the Society, but an account is also held with Barclays Bank.

The society have retained a fund of £3,079,866 as at the year ended 31st March 2024.

FUTURE PLANS

On completion of the construction and renovation of 106 Balfour IG1 4JE; Plans are under discussion to use this as a well needed community centre which will serve the community.

The Society also wishes to increase the services to the Muslim and wider community. The Society wishes to pursue activities to promote social and Islamic values. For this reason, the Society is currently looking at activities that can build a social fabric within the Valentines Ward that we can all be proud of.

The Society is also looking to improve services for women of the local community, by encouraging participation of women in activities run or hosted by the society.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity. As reported last year the structure of the charity is under internal review and discussion, we endeavour to change our structure in accordance with Charities commission guidelines and recommended practice over the coming years. The existing unincorporated charity status is considered to be out of date and is currently under review.

THE ILFORD MUSLIM SOCIETY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The Trustees of the Society who have the overall responsibility for the Trust hold the office for three years and need to be re-elected after their term, and can serve for a maximum of two consecutive terms. The Executive Committee is re-elected every three years at the society's AGM. The Executive Committee have overall control and management of the Society. The Executive Committee includes four office Bearers: Chairman, Secretary, Treasurer and Assistant Treasurer.

Management and Staff

The management of the day-to-day activities of the Trust falls within the remit of the Executive Committee. Any escalations are made by the Executive Committee to the Trustees. The Executive Committee meet once a month or more as required. The Society has approximately 25 employees on payroll who largely constitute of teaching staff. A number of sub committees are empowered to manage the different activities within the Society. The Madrassa Committee will liaise directly with the Madrassa head in all matters pertaining to the Madrassa for example. All Staff within the Society are mandatory to have CRB checks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

293023

Principal address

112 Balfour road
Ilford
Essex
IG1 4JE

Trustees

Mr Faruq Ismail
Mr Zaid Ali
Mr IM Vakil
Mr SS Karbhari

Executive Committee

Mr Bashir Patel (Chairman)
Mr Imran Ibrahim
Mr Dilawer Bapuji
Mr Imran Ayubson (Secretary)
Mr Ayub Dasu (Treasurer)
Mr Naeem Karbhari
Mr Gulam Ghani
Mr Usman Natha

Society Advisers

Architects

The Society works closely with Architorioum Ltd on issues relating to the construction project.

THE ILFORD MUSLIM SOCIETY

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Mr A Patel, BA (Hons), FCA, BFP
Prestons & Jacksons Partnership LLP
364 - 368 Cranbrook Road
Ilford
Essex
IG2 6HY

Approved by order of the board of trustees on and signed on its behalf by:

.....
Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE ILFORD MUSLIM SOCIETY**

Independent examiner's report to the trustees of The Ilford Muslim Society

I report to the charity trustees on my examination of the accounts of The Ilford Muslim Society (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr A Patel, BA (Hons), FCA, BFP

Prestons & Jacksons Partnership LLP
364 - 368 Cranbrook Road
Ilford
Essex
IG2 6HY

Date:

THE ILFORD MUSLIM SOCIETY

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted fund £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME FROM					
Donations	2	379,323	-	379,323	190,449
Charitable activities					
Madrassa	3	181,742	-	181,742	177,934
Receiver		-	-	-	725
Total		561,065	-	561,065	369,108
EXPENDITURE ON					
Charitable activities					
Madrassa	4	185,500	-	185,500	184,987
Mosque & community		273,993	-	273,993	60,572
Total		459,493	-	459,493	245,559
NET INCOME		101,572	-	101,572	123,549
RECONCILIATION OF FUNDS					
Total funds brought forward		2,978,294	-	2,978,294	2,854,745
TOTAL FUNDS CARRIED FORWARD		3,079,866	-	3,079,866	2,978,294

The notes form part of these financial statements

THE ILFORD MUSLIM SOCIETY

**STATEMENT OF FINANCIAL POSITION
31 MARCH 2024**

	Notes	31.3.24 £	31.3.23 £
FIXED ASSETS			
Tangible assets	10	2,343,195	2,132,748
CURRENT ASSETS			
Debtors	11	-	14,314
Cash at bank and in hand		761,869	855,910
		761,869	870,224
CREDITORS			
Amounts falling due within one year	12	(25,198)	(24,678)
		736,671	845,546
NET CURRENT ASSETS			
		3,079,866	2,978,294
TOTAL ASSETS LESS CURRENT LIABILITIES			
		3,079,866	2,978,294
NET ASSETS			
		3,079,866	2,978,294
FUNDS			
Unrestricted funds	14	3,079,866	2,978,294
		3,079,866	2,978,294
TOTAL FUNDS			

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Trustee

.....
Trustee

The notes form part of these financial statements

THE ILFORD MUSLIM SOCIETY

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	31.3.24 £	31.3.23 £
Cash flows from operating activities			
Cash generated from operations	1	<u>341,347</u>	<u>131,749</u>
Net cash provided by operating activities		<u>341,347</u>	<u>131,749</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(435,388)</u>	<u>-</u>
Net cash (used in)/provided by investing activities		<u>(435,388)</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period			
		<u>(94,041)</u>	<u>131,749</u>
Cash and cash equivalents at the beginning of the reporting period		<u>855,910</u>	<u>724,161</u>
Cash and cash equivalents at the end of the reporting period		<u><u>761,869</u></u>	<u><u>855,910</u></u>

The notes form part of these financial statements

THE ILFORD MUSLIM SOCIETY

**NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2024**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.24	31.3.23
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	101,572	123,549
Adjustments for:		
Depreciation charges	16,280	16,312
Loss on disposal of fixed assets	208,662	-
Other	(1)	-
Decrease/(increase) in debtors	14,314	(14,314)
Increase in creditors	520	6,202
	<hr/>	<hr/>
Net cash provided by operations	341,347	131,749
	<hr/> <hr/>	<hr/> <hr/>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/23	Cash flow	At 31/3/24
	£	£	£
Net cash			
Cash at bank and in hand	855,910	(94,041)	761,869
	<hr/>	<hr/>	<hr/>
	855,910	(94,041)	761,869
	<hr/>	<hr/>	<hr/>
Total	855,910	(94,041)	761,869
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

THE ILFORD MUSLIM SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements and assessment of going concern

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Going concern

The charity has sufficient funds to continue operating and provide services to the community.

It is for these reasons the accounts have been prepared on a going concern basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Donations are recognised when received. Madrassa income is recognised on a receivable basis. Gift aid is recognised on a receivable basis.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the costs of assets less their residual value over their estimated useful lives, using either a straight line or reducing balance method, as indicated below.

Depreciation is provided on the following basis:

Freehold property - 1% on cost

Plant and machinery - 25% on cost

The asset's residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Taxation

The charity is exempt from tax on its charitable activities.

THE ILFORD MUSLIM SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Basic financial assets, including trade and other debtors, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method, less any impairment.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Creditors

Basic financial liabilities, including trade and other creditors, loans from third parties and loans from related parties, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Such instruments are subsequently carried at amortised cost using the effective interest method, less any impairment.

2. DONATIONS

	31.3.24	31.3.23
	£	£
Donations	<u>379,323</u>	<u>190,449</u>

Grants received, included in the above, are as follows:

	31.3.24	31.3.23
	£	£
Friday Collection	61,615	60,746
Lillah	297,077	108,545
Nikah Fees	5,101	4,243
Ramadaan	15,280	13,415
Membership Fees	250	3,500
	<u>379,323</u>	<u>190,449</u>

THE ILFORD MUSLIM SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

3. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.3.24 £	31.3.23 £
Madrassa fee	Madrassa	181,742	177,934
Sale of receivers	Receiver	-	725
		181,742	178,659
		181,742	178,659

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Madrassa	185,500	-	185,500
Mosque & community	257,518	16,475	273,993
	443,018	16,475	459,493
	443,018	16,475	459,493

5. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Mosque & community	623	15,852	16,475
	623	15,852	16,475
	623	15,852	16,475

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

THE ILFORD MUSLIM SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

7. STAFF COSTS

	31.3.24	31.3.23
	£	£
Wages and salaries	179,263	179,553
Other pension costs	2,187	2,177
	<hr/> 181,450 <hr/>	<hr/> 181,730 <hr/>

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
Charitable Activities	33	33
Administration	1	1
	<hr/> 34 <hr/>	<hr/> 34 <hr/>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES 31.03.2023

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME FROM			
Donations	190,449	-	190,449
Charitable activities			
Madrassa	177,934	-	177,934
Receiver	725	-	725
	<hr/> 369,108 <hr/>	<hr/> - <hr/>	<hr/> 369,108 <hr/>
Total			
EXPENDITURE ON			
Charitable activities			
Madrassa	184,987	-	184,987
Mosque & community	60,572	-	60,572
	<hr/> 245,559 <hr/>	<hr/> - <hr/>	<hr/> 245,559 <hr/>
Total			
NET INCOME	123,549	-	123,549
RECONCILIATION OF FUNDS			
Total funds brought forward	2,854,745	-	2,854,745

THE ILFORD MUSLIM SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES 31.03.2023 - continued

	Unrestricted fund £	Restricted fund £	Total funds £
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	2,978,294	-	2,978,294
	<u> </u>	<u> </u>	<u> </u>

9. KEY MANAGEMENT PERSONNEL

The Key Management Personnel comprise of the Board of Trustees.

10. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
	<u> </u>	<u> </u>	<u> </u>
COST			
At 1 April 2023	2,319,069	20,249	2,339,318
Additions	435,388	-	435,388
Disposals	(251,400)	-	(251,400)
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2024	2,503,057	20,249	2,523,306
	<u> </u>	<u> </u>	<u> </u>
DEPRECIATION			
At 1 April 2023	186,705	19,865	206,570
Charge for year	16,183	96	16,279
Eliminated on disposal	(42,738)	-	(42,738)
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2024	160,150	19,961	180,111
	<u> </u>	<u> </u>	<u> </u>
NET BOOK VALUE			
At 31 March 2024	2,342,907	288	2,343,195
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2023	2,132,364	384	2,132,748
	<u> </u>	<u> </u>	<u> </u>

THE ILFORD MUSLIM SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Other debtors	-	14,314
	<u> </u>	<u> </u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Taxation and social security	21,161	20,640
Other creditors	4,037	4,038
	<u> </u>	<u> </u>
	<u>25,198</u>	<u>24,678</u>

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted	Restricted	31.3.24	31.3.23
	fund	fund	Total	Total
	£	£	funds	funds
	£	£	£	£
Fixed assets	2,343,195	-	2,343,195	2,132,748
Current assets	761,869	-	761,869	870,224
Current liabilities	(25,198)	-	(25,198)	(24,678)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	<u>3,079,866</u>	<u>-</u>	<u>3,079,866</u>	<u>2,978,294</u>

14. MOVEMENT IN FUNDS

	At 1/4/23	Net movement in funds	At 31/3/24
	£	£	£
Unrestricted funds			
General fund	2,978,294	101,572	3,079,866
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>2,978,294</u>	<u>101,572</u>	<u>3,079,866</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	561,065	(459,493)	101,572
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>561,065</u>	<u>(459,493)</u>	<u>101,572</u>

THE ILFORD MUSLIM SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	2,854,745	123,549	2,978,294
	<u>2,854,745</u>	<u>123,549</u>	<u>2,978,294</u>
TOTAL FUNDS	<u>2,854,745</u>	<u>123,549</u>	<u>2,978,294</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	369,108	(245,559)	123,549
	<u>369,108</u>	<u>(245,559)</u>	<u>123,549</u>
TOTAL FUNDS	<u>369,108</u>	<u>(245,559)</u>	<u>123,549</u>

15. RELATED PARTY DISCLOSURES

The total donations made by the trustees during the year was Nil. (2023: Nil)

16. INDEPENDENT EXAMINER FEES

	31.03.24 £	31.03.23 £
Independent Examiner Fees	1,440	1,200
Other Professional Fees	2,520	2,400
	<u>3,960</u>	<u>3,600</u>
	<u>3,960</u>	<u>3,600</u>

THE ILFORD MUSLIM SOCIETY

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	31.3.24	31.3.23
	£	£
INCOME		
Donations		
Donations	379,323	190,449
Charitable activities		
Madrassa fee	181,742	177,934
Sale of receivers	-	725
	<hr/>	<hr/>
	181,742	178,659
Total incoming resources	561,065	369,108
 EXPENDITURE		
Charitable activities		
Wages	179,263	179,553
Pensions	2,187	2,177
Rates	8,884	7,440
Insurance	2,660	2,601
Light and heat	13,646	12,412
Telephone	1,414	1,445
Postage and stationery	3,351	2,798
Repairs and Renewals	952	1,667
Books & Gifts for Children	4,050	3,257
Cleaning	1,669	1,244
Depreciation tangible fixed assets	16,280	16,312
Loss on property redevelopment (Demolished Old Building)	208,662	-
	<hr/>	<hr/>
	443,018	230,906
 Support costs		
Finance		
Bank charges	623	322
 Governance costs		
Sundries	390	674
Independent Examiners Fees	1,440	1,200
Subscriptions	2,930	3,078
Carried forward	4,760	4,952

This page does not form part of the statutory financial statements

THE ILFORD MUSLIM SOCIETY

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	31.3.24	31.3.23
	£	£
Governance costs		
Brought forward	4,760	4,952
Other Professional Costs	11,092	9,379
	<hr/>	<hr/>
	15,852	14,331
	<hr/>	<hr/>
Total resources expended	459,493	245,559
	<hr/>	<hr/>
Net income	101,572	123,549
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements

THE ILFORD MUSLIM SOCIETY

England & Wales - Charity number 293023

Accounts

REGISTERED CHARITY NUMBER: 293023

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
FOR
THE ILFORD MUSLIM SOCIETY**

Prestons & Jacksons Partnership LLP
364 - 368 Cranbrook Road
Ilford
Essex
IG2 6HY

THE ILFORD MUSLIM SOCIETY

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

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THE ILFORD MUSLIM SOCIETY

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Society

The Ilford Muslim Society, a registered charity in the UK, was formed in 1978. The Ilford Muslim Society is known as Masjid-E-Da'watul Islam and also known as Balfour Road Mosque, was purchased in 1986. The Society's purpose is to advance the Islamic faith through the provision of a wide range of spiritual, educational and social services enriched with Islamic values that fulfil the needs of the Muslim and the wider community. The Society is governed by the Constitution which set out the rules and aims of the Society.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our vision is to become a centre of excellence for Islamic learning and practice providing a beacon for both Muslims and other finch communities who wish to gain a deeper knowledge and understanding of Islam - a place where one can experience and embrace the genuine beauty of our faith.

The Society provides number of services to the Muslim and wider community. Services include:

- Five congregational prayers including Jum'ua and Eid prayers
- Madrassa for children aged 4 1/2 upwards
- Nikah (marriage) services
- Assistance in Funeral services
- Spiritual development
- Youth and Social Development
- Masjid Visits
- Arabic classes for males
- Quran classes for women
- Hifz classes (memorisation of the Quran)

Public benefit

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the Charity.

THE ILFORD MUSLIM SOCIETY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

There were a number of highlights throughout the year, listed below are some of the key highlights which continued from last year.

Food donations with he set up of an essentials hub to provide food and other essentials for those requiring assistance during the cost-of-living crisis.

A number of renowned speakers delivered inspirational lectures to the mosque congregation. A number of speaker's targeted issues related to the youth.

This year 2022/23, the Community Iftaar or the "Breaking of the fast" was held at the Mosque.

Sanatayn Classes - This is a structured 2-year course to increase the student's Islamic knowledge.

Activities for youngsters continue to be organized and the society is working well with a local youth charity called 'Off the Streets'. This initiative is focusing on the following activities:

- Weekend football training
- Cycle workshops cycling club
- Days out

We are in the process of making this a more formal set up.

Regular Cycle runs are now taking place for both the youth and adults.

Salaat (Prayer) times are uploaded to smartphone apps viz: 'Masjid Timetable' and 'MyMosque'

The coming year will see a focus on the property on 106 Balfour Road to renovate this in accordance with planning permission. Fund raise collection have been organised for this project and initial plans drawn up and discussed.

FINANCIAL REVIEW

Reserves policy

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned emergency repairs and other expenditure. The society average monthly spending was £17,500 (2022: £21,650) per month during year ended 31st March 2023.

The trustees consider that the ideal level of reserves would cover six months spending which is approximately £105,000. Reserves as at 31st March 2023 amounted to £2,978,294 (2022: £2,854,745). The trustees consider the society is in a healthy position to continue support the society objectives.

THE ILFORD MUSLIM SOCIETY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

FINANCIAL REVIEW

Finance

The Executive Committee discusses all financial matters when the need arises in the monthly management meetings.

The Society has implemented its own strict financial procedures to ensure all assets, including money to be used responsibly. The Society adheres to Money Laundering Regulations.

Income raised from the Society's activities is usually used to cover at least part of the running cost. General running costs are financed through donations and fund raising events.

Lloyds is the principle banker for the Society but an account is also held with Barclays Bank.

The society have retained a fund of £2,978,294 (2022: £2,854,745) as at the year ended 31st March 2023.

PROPERTY RELATED MATTERS

Until December 2022, all freehold properties were held in trust by former trustees on behalf of the Ilford Muslim Society charitable trust.

From December 2022 onwards, this has now changed. All properties are now held by a company, Limited by Guarantee, Ilford Muslim Society limited. This company now holds the properties in trust for the charity. The title deeds have been amended to reflect this change for all the properties. This is being processed by the Land registry and records will reflect the new position as soon as the Land registry update the public records.

FUTURE PLANS

The construction and renovation of 106 Balfour IG1 4JE

Plans are under discussion to use this as a well needed community centre which will serve the community. This project is now at a planning approval stage with the local council.

The Society also wishes to increase the services to the Muslim and wider community. The Society wishes to pursue activities to promote social and Islamic values. For this reason, the Society is currently looking at activities that can build a social fabric within the Valentines Ward that we can all be proud of.

The Society is also looking to improve services for women of the local community, by encouraging participation of women in activities run or hosted by the society.

Good progress has been made on this project during 2021/22, with consultation with the community now completed. During the end of 2023, we hope to have completed and received all planning with the local council and commenced work.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

THE ILFORD MUSLIM SOCIETY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity. As reported last year the structure of the charity is under internal review and discussion, we endeavour to change our structure in accordance with Charities commission guidelines and recommended practice over the coming years. The existing unincorporated charity status is considered to be out of date and is currently under review.

Recruitment and appointment of new trustees

The Trustees of the Society who have the overall responsibility for the Trust hold the office for three years and need to be re-elected after their term, and can serve for a maximum of two consecutive terms. The Executive Committee is re-elected every three years at the society's AGM. The Executive Committee have overall control and management of the Society. The Executive Committee includes four office Bearers: Chairman, Secretary, Treasurer and Assistant Treasurer.

Management and Staff

The management of the day-to-day activities of the Trust falls within the remit of the Executive Committee. Any escalations are made by the Executive Committee to the Trustees. The Executive Committee meet once a month or more as required. The Society has approximately 25 employees on payroll who largely constitute of teaching staff. A number of sub committees are empowered to manage the different activities within the Society. The Madrassa Committee will liaise directly with the Madrassa head in all matters pertaining to the Madrassa for example. All Staff within the Society are mandatory to have CDB checks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

293023

Principal address

112 Balfour road
Ilford
Essex
IG1 4JE

THE ILFORD MUSLIM SOCIETY

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

Trustees

Mr Faruq Ismail
Mr Zaid Ali
Mr IM Vakil
Mr SS Karbhari

Executive Committee

Mr Bashir Patel (Chairman)
Mr Imran Ibrahim
Mr Dilawer Bapuji
Mr Imran Ayubson (Secretary)
Mr Ayub Dasu (Treasurer)
Mr Naeem Karbhari
Mr Gulam Ghani
Mr Usman Natha

Society Advisers

Architects

The Society works closely with Architorioum Ltd on issues relating to the construction project.

Independent Examiner

Mr A Patel, BA (Hons), FCA, BFP
Prestons & Jacksons Partnership LLP
364 - 368 Cranbrook Road
Ilford
Essex
IG2 6HY

30/11/2023

Approved by order of the board of trustees on and signed on its behalf by:



Trustee : IM Vakil

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE ILFORD MUSLIM SOCIETY**

Independent examiner's report to the trustees of The Ilford Muslim Society

I report to the charity trustees on my examination of the accounts of The Ilford Muslim Society (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A. PATEL

Mr A Patel, BA (Hons), FCA, BFP

Prestons & Jacksons Partnership LLP
364 - 368 Cranbrook Road
Ilford
Essex
IG2 6HY

Date: 04/12/23

THE ILFORD MUSLIM SOCIETY

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted fund £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME FROM					
Donations	2	190,449	-	190,449	157,224
Charitable activities					
Madrassa	3	177,934	-	177,934	187,775
Receiver		725	-	725	550
Total		369,108	-	369,108	345,549
EXPENDITURE ON					
Charitable activities					
Madrassa	4	184,987	-	184,987	166,420
Mosque & community		60,572	-	60,572	58,270
Total		245,559	-	245,559	224,690
NET INCOME		123,549	-	123,549	120,859
RECONCILIATION OF FUNDS					
Total funds brought forward		2,854,745	-	2,854,745	2,733,886
TOTAL FUNDS CARRIED FORWARD		2,978,294	-	2,978,294	2,854,745


The notes form part of these financial statements

THE ILFORD MUSLIM SOCIETY

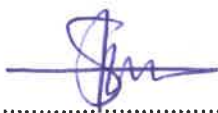
**STATEMENT OF FINANCIAL POSITION
31 MARCH 2023**

	Notes	31.3.23 £	31.3.22 £
FIXED ASSETS			
Tangible assets	10	2,132,748	2,149,060
CURRENT ASSETS			
Debtors	11	14,314	-
Cash at bank and in hand		855,910	724,161
		<u>870,224</u>	<u>724,161</u>
CREDITORS			
Amounts falling due within one year	12	(24,678)	(18,476)
NET CURRENT ASSETS		<u>845,546</u>	<u>705,685</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,978,294</u>	<u>2,854,745</u>
NET ASSETS		<u>2,978,294</u>	<u>2,854,745</u>
FUNDS	14		
Unrestricted funds		2,978,294	2,854,745
TOTAL FUNDS		<u>2,978,294</u>	<u>2,854,745</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..30/11/2023..... and were signed on its behalf by:



.....
Trustee : I M Vakil



.....
Trustee : SS Karbhari

The notes form part of these financial statements

THE ILFORD MUSLIM SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements and assessment of going concern

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Going concern

The charity has sufficient funds to continue operating and provide services to the community.

It is for these reasons the accounts have been prepared on a going concern basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Donations are recognised when received. Madrassa income is recognised on a receivable basis. Gift aid is recognised on a receivable basis.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the costs of assets less their residual value over their estimated useful lives, using either a straight line or reducing balance method, as indicated below.

Depreciation is provided on the following basis:

Freehold property - 1% on cost

Plant and machinery - 25% on cost

The asset's residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Taxation

The charity is exempt from tax on its charitable activities.

THE ILFORD MUSLIM SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Basic financial assets, including trade and other debtors, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method, less any impairment.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Creditors

Basic financial liabilities, including trade and other creditors, loans from third parties and loans from related parties, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Such instruments are subsequently carried at amortised cost using the effective interest method, less any impairment.

2. DONATIONS

	31.3.23	31.3.22
	£	£
Gift Aid	-	13,809
Donations	190,449	143,415
	<u>190,449</u>	<u>157,224</u>

THE ILFORD MUSLIM SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

2. DONATIONS - continued

Grants received, included in the above, are as follows:

	31.3.23	31.3.22
	£	£
Friday Collection	60,746	98,176
Lillah	108,545	21,373
Nikah Fees	4,243	3,521
Ramadaan	13,415	9,845
Membership Fees	3,500	10,500
	<hr/> 190,449 <hr/>	<hr/> 143,415 <hr/>

3. INCOME FROM CHARITABLE ACTIVITIES

		31.3.23	31.3.22
	Activity	£	£
Madrassa fee	Madrassa	177,934	187,775
Sale of receivers	Receiver	725	550
		<hr/> 178,659 <hr/>	<hr/> 188,325 <hr/>

4. CHARITABLE ACTIVITIES COSTS

	Direct	Support	Totals
	Costs	costs (see	
	£	note 5)	£
Madrassa	184,987	-	184,987
Mosque & community	45,919	14,653	60,572
	<hr/> 230,906 <hr/>	<hr/> 14,653 <hr/>	<hr/> 245,559 <hr/>

THE ILFORD MUSLIM SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

5. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Mosque & community	<u>322</u>	<u>14,331</u>	<u>14,653</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

7. STAFF COSTS

	31.3.23	31.3.22
	£	£
Wages and salaries	179,553	162,256
Other pension costs	2,177	1,900
	<u>181,730</u>	<u>164,156</u>

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Charitable Activities	33	36
Administration	1	1
	<u>34</u>	<u>37</u>

No employees received emoluments in excess of £60,000.

THE ILFORD MUSLIM SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES 31.03.2022

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME FROM			
Donations	157,224	-	157,224
Charitable activities			
Madrasa	187,775	-	187,775
Receiver	550	-	550
Total	345,549	-	345,549
EXPENDITURE ON			
Charitable activities			
Madrasa	166,420	-	166,420
Mosque & community	58,270	-	58,270
Total	224,690	-	224,690
NET INCOME	120,859	-	120,859
RECONCILIATION OF FUNDS			
Total funds brought forward	2,733,886	-	2,733,886
TOTAL FUNDS CARRIED FORWARD	2,854,745	-	2,854,745

9. KEY MANAGEMENT PERSONNEL

The Key Management Personnel comprise of the Board of Trustees.

THE ILFORD MUSLIM SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

10. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 April 2022 and 31 March 2023	2,319,069	20,249	2,339,318
DEPRECIATION			
At 1 April 2022	170,521	19,737	190,258
Charge for year	16,184	128	16,312
At 31 March 2023	186,705	19,865	206,570
NET BOOK VALUE			
At 31 March 2023	2,132,364	384	2,132,748
At 31 March 2022	2,148,548	512	2,149,060

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Other debtors	14,314	-

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Taxation and social security	20,640	14,594
Other creditors	4,038	3,882
	24,678	18,476

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
Fixed assets	2,132,748	-	2,132,748	2,149,060
Current assets	870,224	-	870,224	724,161
Current liabilities	(24,678)	-	(24,678)	(18,476)
	2,978,294	-	2,978,294	2,854,745

THE ILFORD MUSLIM SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

14. MOVEMENT IN FUNDS

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	2,854,745	123,549	2,978,294
TOTAL FUNDS	<u>2,854,745</u>	<u>123,549</u>	<u>2,978,294</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	369,108	(245,559)	123,549
TOTAL FUNDS	<u>369,108</u>	<u>(245,559)</u>	<u>123,549</u>

Comparatives for movement in funds

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	2,733,886	120,859	2,854,745
TOTAL FUNDS	<u>2,733,886</u>	<u>120,859</u>	<u>2,854,745</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	345,549	(224,690)	120,859
TOTAL FUNDS	<u>345,549</u>	<u>(224,690)</u>	<u>120,859</u>

THE ILFORD MUSLIM SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

15. RELATED PARTY DISCLOSURES

The total donations made by the trustees during the year was Nil. (2022: Nil)

16. INDEPENDENT EXAMINER FEES

	31.03.23	31.03.22
	£	£
Independent Examiner Fees	1,200	1,200
Other Professional Fees	2,400	2,500
	<hr/> 3,600 <hr/>	<hr/> 3,700 <hr/>

THE ILFORD MUSLIM SOCIETY

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	31.3.23	31.3.22
	£	£
INCOME		
Donations		
Gift Aid	-	13,809
Donations	190,449	143,415
	<u>190,449</u>	<u>157,224</u>
Charitable activities		
Madrassa fee	177,934	187,775
Sale of receivers	725	550
	<u>178,659</u>	<u>188,325</u>
Total incoming resources	369,108	345,549
EXPENDITURE		
Charitable activities		
Wages	179,553	162,256
Pensions	2,177	1,900
Rates	7,440	6,775
Insurance	2,601	2,398
Light and heat	12,412	10,580
Telephone	1,445	1,305
Postage and stationery	2,798	707
Repairs and Renewals	1,667	4,934
Books & Gifts for Children	3,257	2,264
Cleaning	1,244	1,033
Freehold property	16,312	16,354
	<u>230,906</u>	<u>210,506</u>
Support costs		
Finance		
Bank charges	322	261
Governance costs		
Sundries	674	1,016
Independent Examiners Fees	1,200	1,200
Carried forward	1,874	2,216

This page does not form part of the statutory financial statements

THE ILFORD MUSLIM SOCIETY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	31.3.23	31.3.22
	£	£
Governance costs		
Brought forward	1,874	2,216
Subscriptions	3,078	1,527
Other Professional Costs	9,379	10,180
	<u>14,331</u>	<u>13,923</u>
Total resources expended	<u>245,559</u>	<u>224,690</u>
Net income	<u>123,549</u>	<u>120,859</u>

This page does not form part of the statutory financial statements

THE ILFORD MUSLIM SOCIETY

England & Wales - Charity number 293023

Accounts

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022
FOR
THE ILFORD MUSLIM SOCIETY**

Prestons & Jacksons Partnership LLP
364 - 368 Cranbrook Road
Ilford
Essex
IG2 6HY

THE ILFORD MUSLIM SOCIETY

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THE ILFORD MUSLIM SOCIETY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Society

The Ilford Muslim Society, a registered charity in the UK, was formed in 1978. The Ilford Muslim Society is known as Masjid-E-Da'watul Islam and also known as Balfour Road Mosque, was purchased in 1986. The Society's purpose is to advance the Islamic faith through the provision of a wide range of spiritual, educational and social services enriched with Islamic values that fulfil the needs of the Muslim and the wider community. The Society is governed by the Constitution which set out the rules and aims of the Society

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our vision is to become a center of excellence for Islamic learning and practice providing a beacon for both Muslims and other finch communities who wish to gain a deeper knowledge and understanding of Islam - a place where one can experience and embrace the genuine beauty of our faith.

The Society provides number of services to the Muslim and wider community. Services include:

- Five congregational prayers including Jum'ua and Eid prayers
- Madrassa for children aged 4 1/2 upwards
- Nikah (marriage) services
- Assistance in Funeral services
- Spiritual development
- Youth and Social Development
- Masjid Visits
- Arabic classes for males
- Quran classes for women
- Hifz classes (memorisation of the Quran)

Public benefit

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the Charity.

THE ILFORD MUSLIM SOCIETY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

ACHIEVEMENT AND PERFORMANCE

Charitable activities

As reported last year we faced challenges due to the impact of Covid-19 , we are pleased to report the charity is now fully functioning and is meeting its objectives during the year to 31 March 2022 with no restriction and impact of Covid-19.

There were a number of highlights throughout the year, listed below are some of the key highlights which continued from last year.

Food donations for homeless people, this was delivered locally to the Salvation Army unit and two other local night shelters. This had been well received and is something we have now been doing for the past few years. An essentials hub has been set up to provide food and other essentials for those requiring assistance during the cost-of-living crisis.

A number of renowned speakers delivered inspirational lectures to the mosque congregation. A number of speaker's targeted issues related to the youth.

This year 2021/22 the Community Iftaar or the "Breaking of the fast" was held at the Mosque after a break of 2 years due to Covid restrictions

Sanatayn Classes - this is a structured 2-year course to increase the student's Islamic knowledge.

Activities for youngsters continue to be organized and the society is working well with a local youth charity called 'Off The Streets'. This initiative is focusing on the following activities:

- Weekend football training
- Cycle workshops cycling club
- Days out

Regular Cycle runs are now taking place for both the youth and adults.

Salaat (Prayer) times are uploaded to smartphone apps viz: 'Masjid Timetable' and 'MyMosque'

The coming year will see a focus on the property on 106 Balfour road to renovate this in accordance with planning permission.

FINANCIAL REVIEW

Reserves policy

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned emergency repairs and other expenditure. The society average monthly spending was £16,500 (2021: £16,500) per month during year ended 31st March 2022.

The trustees consider that the ideal level of reserves would cover six months spending which is approximately £98,000. The current reserve's come to £2,854,745 (2021: £2,733,886) at the year ended 31st March 2022. The trustees consider the society is in a healthy position to continue support the society objectives.

THE ILFORD MUSLIM SOCIETY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

FINANCIAL REVIEW

Finance

The Executive Committee discusses all financial matters when the need arises in the monthly management meetings.

The Society has implemented its own strict financial procedures to ensure all assets, including money to be used responsibly. The Society adheres to Money Laundering Regulations.

Income raised from the Society's activities is usually used to cover at least part of the running cost. General running costs are financed through donations and fund raising events.

Lloyds is the principle banker for the Society but an account is also held with Barclays Bank.

The society have retained a fund of £2,854,745 as at the year ended 31st March 2022.

FUTURE PLANS

The construction and renovation of 106 Balfour IG1 4JE; Plans are under discussion to use this as a well needed community centre which will serve the community. This project is now at a planning approval stage with the local council.

The Society also wishes to increase the services to the Muslim and wider community. The Society wishes to pursue activities to promote social and Islamic values. For this reason, the Society is currently looking at activities that can build a social fabric within the Valentines Ward that we can all be proud of.

The Society is also looking to improve services for women of the local community., by encouraging participation of women in activities run or hosted by the society.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity. As reported last year The structure of the charity is under internal review and discussion, we endeavor to change our structure in accordance with Charities commission guidelines and recommended practice over the coming years. The existing unincorporated charity status is considered to be out of date and is currently under review.

Recruitment and appointment of new trustees

The Trustees of the Society who have the overall responsibility for the Trust hold the office for three years and need to be reelected after their term, and can serve for a maximum of two consecutive terms. The Executive Committee is re-elected every three years at the society's AGM. The Executive Committee have overall control and management of the Society. The Executive Committee includes four office Bearers: Chairman, Secretary, Treasurer and Assistant Treasurer.

THE ILFORD MUSLIM SOCIETY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Management and Staff

The management of the day to day activities of the Trust falls within the remit of the Executive Committee. Any escalations are made by the Executive Committee to the Trustees. The Executive Committee meet once a month. The Society has approximately 25 employees on payroll who largely constitute of teaching staff. A number of sub committees are empowered to manage the different activities within the Society. The Madrassa Committee will liaise directly with the Madrassa Head in all matters pertaining to the Madrassa for example. All Staff within the Society are mandatory to have CRB checks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

293023

Principal address

112 Balfour road
Ilford
Essex
IG1 4JE

Trustees

Mr Faruq Ismail
Mr Zaid Ali
Mr IM Vakil
Mr SS Karbhari

Executive Committee

Mr Bashir Patel (Chairman)
Mr Imran Ibrahim
Mr Dilawer Bapuji
Mr Imran Ayubson (Secretary)
Mr Ayub Dasu (Treasurer)
Mr Naeem Karbhari
Mr Gulam Ghani
Mr Habiburrehman Patel
Mr Usman Natha

Independent Examiner

Mr A Patel, BA (Hons), FCA, BFP
ICAEW
Prestons & Jacksons Partnership LLP
364 - 368 Cranbrook Road
Ilford
Essex
IG2 6HY

Society Advisers

Architects

The Society works closely with Architorioum Ltd on issues relating to the construction project.

THE ILFORD MUSLIM SOCIETY

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

Approved by order of the board of trustees on 22nd JANUARY 2023 and signed on its behalf by:


..... I. VAKIL

Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE ILFORD MUSLIM SOCIETY**

Independent examiner's report to the trustees of The Ilford Muslim Society

I report to the charity trustees on my examination of the accounts of The Ilford Muslim Society (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A. PATEL

Mr A Patel, BA (Hons), FCA, BFP
ICAEW
Prestons & Jacksons Partnership LLP
364 - 368 Cranbrook Road
Ilford
Essex
IG2 6HY

Date: 24/1/23

THE ILFORD MUSLIM SOCIETY

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted fund £	Restricted fund £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME FROM					
Donations	2	157,224	-	157,224	147,451
Charitable activities	3				
Madrassa		187,775	-	187,775	112,221
Receiver		550	-	550	850
Total		345,549	-	345,549	260,522
EXPENDITURE ON					
Charitable activities	4				
Madrassa		166,420	-	166,420	167,488
Mosque & community		58,270	-	58,270	47,693
Total		224,690	-	224,690	215,181
NET INCOME		120,859	-	120,859	45,341
RECONCILIATION OF FUNDS					
Total funds brought forward		2,733,886	-	2,733,886	2,688,545
TOTAL FUNDS CARRIED FORWARD		2,854,745	-	2,854,745	2,733,886


The notes form part of these financial statements

THE ILFORD MUSLIM SOCIETY

**STATEMENT OF FINANCIAL POSITION
31 MARCH 2022**

	Notes	31.3.22 £	31.3.21 £
FIXED ASSETS			
Tangible assets	10	2,149,060	2,165,415
CURRENT ASSETS			
Cash at bank and in hand		724,161	578,173
CREDITORS			
Amounts falling due within one year	11	(18,476)	(9,702)
NET CURRENT ASSETS		705,685	568,471
TOTAL ASSETS LESS CURRENT LIABILITIES		2,854,745	2,733,886
NET ASSETS		2,854,745	2,733,886
FUNDS			
Unrestricted funds	13	2,854,745	2,733,886
TOTAL FUNDS		2,854,745	2,733,886

The financial statements were approved by the Board of Trustees and authorised for issue on 22/1/2023 and were signed on its behalf by:


 ZAIO AZL
 Trustee


 IMTYAZ VAKIL
 Trustee

The notes form part of these financial statements

THE ILFORD MUSLIM SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements and assessment of going concern

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Going concern and Impact of Covid-19

The charity has sufficient funds to continue operating and provide services to the community during these difficult time. Donations have moved online and trustees consider the charity to have sufficient resources to continue its operations.

It is for these reasons the accounts have been prepared on a going concern basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Donations are recognised when received. Madrassa income is recognised on a receivable basis. Gift aid is recognised on a receivable basis.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the costs of assets less their residual value over their estimated useful lives, using either a straight line or reducing balance method, as indicated below.

Depreciation is provided on the following basis:

Freehold property - 1% on cost
Plant and machinery - 25% on cost

The asset's residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Taxation

The charity is exempt from tax on its charitable activities.

THE ILFORD MUSLIM SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Basic financial assets, including trade and other debtors, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method, less any impairment.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Creditors

Basic financial liabilities, including trade and other creditors, loans from third parties and loans from related parties, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Such instruments are subsequently carried at amortised cost using the effective interest method, less any impairment.

2. DONATIONS

	31.3.22	31.3.21
	£	£
Gift Aid	13,809	11,930
Donations	143,415	129,120
Job Retention Scheme Income	-	6,401
	<hr/> 157,224 <hr/>	<hr/> 147,451 <hr/>

THE ILFORD MUSLIM SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

2. DONATIONS - continued

Grants received, included in the above, are as follows:

	31.3.22	31.3.21
	£	£
Friday Collection	98,176	47,671
Lillah	21,373	1,910
Nikah Fees	3,521	1,301
Ramadaan	9,845	36,295
Donations	-	41,693
Membership Fees	10,500	250
	143,415	129,120
	143,415	129,120

3. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.3.22	31.3.21
		£	£
Madrassa fee	Madrassa	187,775	112,221
Sale of receivers	Receiver	550	850
		188,325	113,071
		188,325	113,071

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Madrassa	166,420	-	166,420
Mosque & community	44,086	14,184	58,270
	210,506	14,184	224,690
	210,506	14,184	224,690

THE ILFORD MUSLIM SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

5. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Mosque & community	<u>261</u>	<u>13,923</u>	<u>14,184</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

7. STAFF COSTS

	31.3.22	31.3.21
	£	£
Wages and salaries	162,256	165,865
Other pension costs	1,900	1,623
	<u>164,156</u>	<u>167,488</u>

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
Charitable Activities	36	36
Administration	1	1
	<u>37</u>	<u>37</u>

No employees received emoluments in excess of £60,000.

THE ILFORD MUSLIM SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES 31.03.2021

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME FROM			
Donations	147,451	-	147,451
Charitable activities			
Madrassa	112,221	-	112,221
Receiver	850	-	850
Total	260,522	-	260,522
EXPENDITURE ON			
Charitable activities			
Madrassa	167,488	-	167,488
Mosque & community	47,693	-	47,693
Total	215,181	-	215,181
NET INCOME	45,341	-	45,341
RECONCILIATION OF FUNDS			
Total funds brought forward	2,688,545	-	2,688,545
TOTAL FUNDS CARRIED FORWARD	2,733,886	-	2,733,886

9. KEY MANAGEMENT PERSONNEL

The Key Management Personnel comprise of the Board of Trustees.

THE ILFORD MUSLIM SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

10. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 April 2021 and 31 March 2022	2,319,069	20,249	2,339,318
DEPRECIATION			
At 1 April 2021	154,337	19,566	173,903
Charge for year	16,184	171	16,355
At 31 March 2022	170,521	19,737	190,258
NET BOOK VALUE			
At 31 March 2022	2,148,548	512	2,149,060
At 31 March 2021	2,164,732	683	2,165,415

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Taxation and social security	14,594	2,927
Other creditors	3,882	6,775
	18,476	9,702

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted fund £	31.3.22 Total funds £	31.3.21 Total funds £
Fixed assets	2,149,060	-	2,149,060	2,165,415
Current assets	724,161	-	724,161	578,173
Current liabilities	(18,476)	-	(18,476)	(9,702)
	2,854,745	-	2,854,745	2,733,886

THE ILFORD MUSLIM SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

13. MOVEMENT IN FUNDS

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	2,733,886	120,859	2,854,745
TOTAL FUNDS	<u>2,733,886</u>	<u>120,859</u>	<u>2,854,745</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	345,549	(224,690)	120,859
TOTAL FUNDS	<u>345,549</u>	<u>(224,690)</u>	<u>120,859</u>

Comparatives for movement in funds

	At 1/4/20 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
General fund	2,688,545	45,341	2,733,886
TOTAL FUNDS	<u>2,688,545</u>	<u>45,341</u>	<u>2,733,886</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	260,522	(215,181)	45,341
TOTAL FUNDS	<u>260,522</u>	<u>(215,181)</u>	<u>45,341</u>

THE ILFORD MUSLIM SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

14. RELATED PARTY DISCLOSURES

The total donations made by the trustees during the year was Nil. (2021: Nil)

15. INDEPENDENT EXAMINER FEES

	31.03.22	31.03.21
	£	£
Independent Examiner Fees	1,200	1,200
Other Professional Fees	2,500	2,700
	<hr/> 3,700 <hr/>	<hr/> 3,900 <hr/>

THE ILFORD MUSLIM SOCIETY

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	31.3.22	31.3.21
	£	£
INCOME		
Donations		
Gift Aid	13,809	11,930
Donations	143,415	129,120
Job Retention Scheme Income	-	6,401
	157,224	147,451
Charitable activities		
Madrassa fee	187,775	112,221
Sale of receivers	550	850
	188,325	113,071
Total incoming resources	345,549	260,522
EXPENDITURE		
Charitable activities		
Wages	162,256	165,865
Pensions	1,900	1,623
Rates	6,775	8,686
Insurance	2,398	2,233
Light and heat	10,580	9,427
Telephone	1,305	951
Postage and stationery	707	1,482
Repairs and Renewals	4,934	533
Books & Gifts for Children	2,264	-
Cleaning	1,033	1,002
Freehold property	16,354	16,806
	210,506	208,608
Support costs		
Finance		
Bank charges	261	176
Governance costs		
Sundries	1,016	997
Carried forward	1,016	997

This page does not form part of the statutory financial statements

THE ILFORD MUSLIM SOCIETY

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	31.3.22	31.3.21
	£	£
Governance costs		
Brought forward	1,016	997
Independent Examiners Fees	1,200	1,200
Subscriptions	1,527	1,500
Other Professional Costs	10,180	2,700
	<u>13,923</u>	<u>6,397</u>
Total resources expended	<u>224,690</u>	<u>215,181</u>
Net income	<u><u>120,859</u></u>	<u><u>45,341</u></u>

This page does not form part of the statutory financial statements

THE ILFORD MUSLIM SOCIETY

England & Wales - Charity number 293023

Accounts

REGISTERED CHARITY NUMBER: 293023

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021
FOR
THE ILFORD MUSLIM SOCIETY**

Prestons & Jacksons Partnership LLP
364 - 368 Cranbrook Road
Ilford
Essex
IG2 6HY

THE ILFORD MUSLIM SOCIETY

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

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Statement of Financial Position	8
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THE ILFORD MUSLIM SOCIETY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Society

The Ilford Muslim Society, a registered charity in the UK, was formed in 1978. The Ilford Muslim Society is known as Masjid-E-Da'watul Islam and also known as Balfour Road Mosque, was purchased in 1986. The Society's purpose is to advance the Islamic faith through the provision of a wide range of spiritual, educational and social services enriched with Islamic values that fulfil the needs of the Muslim and the wider community. The Society is governed by the Constitution which set out the rules and aims of the Society.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our vision is to become a center of excellence for Islamic learning and practice providing a beacon for both Muslims and other finch communities who wish to gain a deeper knowledge and understanding of Islam - a place where one can experience and embrace the genuine beauty of our faith.

The Society provides number of services to the Muslim and wider community. Services include:

- Five congregational prayers including Jum'ua and Eid prayers
- Madrassa for children aged 4 1/2 upwards
- Nikah (marriage) services
- Assistance in Funeral services
- Spiritual development
- Youth and Social Development
- Masjid Visits
- Arabic classes for males
- Quran classes for women
- Hifz classes (memorisation of the Quran)

Public benefit

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the Charity.

THE ILFORD MUSLIM SOCIETY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

As reported last year there have been continued challenges due to the impact of Covid-19 which has continued throughout this current financial year, this presented challenges for the charity and its ability to meet its objectives during the remainder of 2020/21 and continues to do so into 2021.

The mosque and Madrassa activities whereon occasions temporarily suspended on advice from the local council and the wider instructions and guidance issued by the government. To meet the challenges of the new Covid environments the madrassa continued with a mixture of normal madrassa classes, seminars and lectures and also on an Online and broadcast basis.

We continue to operate under the Covid-19 restrictions and completed extensive risk assessments before we opened Mosque activities. Social distancing, and other restrictions that are now required have all been put into place and when permitted mosque activities open for communal prayers although at a significant reduced capacity.

Financially the donations are down, however the local community has been as always of great support and continued their donations through the lock downs and the restricted activity period.

Madrassa staff have continued to teach face to face and online and we only had to furlough two staff for a limited time, overall, we have maintained fee income and online learning without a significant financial impact, however this is not considered viable in the long term for the advancement of our students. Continued Covid developments will dictate how quickly we get back to full physical classes.

Covid impacted periods aside, there were a number of highlights throughout the year, listed below are some of the key highlights which continued from last year

Food donations by attendees and Madrassa Students for homeless people, this was delivered locally to the Salvation Army unit and two other local night shelters. This had been well received and is something we have now been doing for the past 5 years.

A number of renowned speakers delivered inspirational lectures to the mosque congregation. A number of speaker's targeted issues related to the youth.

This year 2021 the Community Iftaar or the "Breaking of the fast" was again postponed due to the lockdown measures of Covid-19

Sanatayn Classes - this is a structured 2-year course to increase the student's Islamic knowledge.

Activities for youngsters continue to be organized and the society is working well with a local youth charity called 'Off The Streets'. This initiative is focusing on the following activities:

- Weekend football training
- Cycle workshops cycling club
- Days out

Regular Cycle runs are now taking place for both the youth and adults.

Salaat (Prayer) times are uploaded to smartphone apps viz: 'Masjid Timetable' and My Mosque'

THE ILFORD MUSLIM SOCIETY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

All Planned renovations for 2021 are now completed, and the committee members focused on continued maintenance and repair. The coming year will see a focus on the property on 106 Balfour road to renovate this in accordance with planning permission and then use it for the community.

FINANCIAL REVIEW

Reserves policy

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned emergency repairs and other expenditure. The society average monthly spending was approximately £16,500 (2020: £11,500) per month during year ended 31st March 2021.

The trustees consider that the total ideal level of reserves would cover six months spending which is approximately £69,000. The reserve came to £2,733,886 (2020: £2,688,545) at the year end 31 March 2021. The free reserves of net assets as at 31st March 2021 was £568,471 (2020: £506,324). The trustees consider the society is in a healthy position to continue support the society objectives.

Finance

The Executive Committee discusses all financial matters when the need arises in the monthly management meetings.

The Society has implemented its own strict financial procedures to ensure all assets, including money to be used responsibly. The Society adheres to Money Laundering Regulations.

Income raised from the Society's activities is usually used to cover at least part of the running cost. General running costs are financed through donations and fund raising events.

FUTURE PLANS

The construction and renovation of 106 Balfour IG1 4JE; Plans are under discussion to use this as a well needed community centre which will serve the community. This project is currently on hold until the Covid restrictions are lifted and we plan relaunch this project mid 2021.

The Society also wishes to increase the services to the Muslim and wider community. The Society wishes to pursue activities to promote social and Islamic values. For this reason, the Society is currently looking at activities that can build a social fabric within the Valentines Ward that we can all be proud of.

The Society is also looking to improve services for women of the local community, by encouraging participation of women in activities run or hosted by the society.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity. As reported last year the structure of the charity is under internal review and discussion, we endeavor to change our structure in accordance with Charities Commission guidelines and recommended practice over the coming years. The existing unincorporated charity status is considered to be out of date and is currently under review.

THE ILFORD MUSLIM SOCIETY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The Trustees of the Society who have the overall responsibility for the Trust hold the office for three years and need to be re-elected after their term and can serve for a maximum of two consecutive terms. The Executive Committee is re-elected every three years at the society's AGM. The Executive Committee have overall control and management of the Society. The Executive Committee includes four office Bearers: Chairman, Secretary, Treasurer and Assistant Treasurer.

Management and Staff

The management of the day to day activities of the Trust falls within the remit of the Executive Committee. Any escalations are made by the Executive Committee to the Trustees. The Executive Committee meet once a month. The Society has approximately 25 employees on payroll who largely constitute of teaching staff. A number of sub committees are empowered to manage the different activities within the Society. The Madrassa Committee will liaise directly with the Madrassa Head in all matters pertaining to the Madrassa for example. All Staff within the Society are mandatory to have CRB checks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

293023

Principal address

112 Balfour road
Ilford
Essex
IG1 4JE

Trustees

Mr Faruq Ismail
Mr Zaid Ali
Mr IM Vakil
Mr SS Karbhari

Executive Committee

Mr Bashir Patel (Chairman)
Mr Imran Ibrahim
Mr Dilawer Bapuji
Mr Imran Ayubson (Secretary)
Mr Ayub Dasu (Treasurer)
Mr Naeem Karbhari
Mr Gulam Ghani
Mr Habiburrehman Patel
Mr Usman Natha

THE ILFORD MUSLIM SOCIETY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner


Mr A Patel, BA (Hons), FCA, BFP
ICAEW
Prestons & Jacksons Partnership LLP
364 - 368 Cranbrook Road
Ilford
Essex
IG2 6HY

Society Advisers

Architects

The Society works closely with Architorium Ltd on issues relating to the construction project.

Approved by order of the board of trustees on 25/10/21 and signed on its behalf by:



.....
Trustee

I. VAKIL

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE ILFORD MUSLIM SOCIETY**

Independent examiner's report to the trustees of The Ilford Muslim Society

I report to the charity trustees on my examination of the accounts of The Ilford Muslim Society (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A. PATEL

Mr A Patel, BA (Hons), FCA, BFP
ICAEW
Prestons & Jacksons Partnership LLP
364 - 368 Cranbrook Road
Ilford
Essex
IG2 6HY

Date: 28/10/2021

THE ILFORD MUSLIM SOCIETY

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted fund £	Restricted fund £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME FROM					
Donations	2	147,451	-	147,451	152,269
Charitable activities					
Madrassa	4	112,221	-	112,221	149,119
Receiver		850	-	850	1,600
Investment income	3	-	-	-	78
Total		260,522	-	260,522	303,066
EXPENDITURE ON					
Charitable activities					
Madrassa	5	167,488	-	167,488	166,263
Mosque & community		47,693	-	47,693	58,452
Receiver		-	-	-	2,048
Total		215,181	-	215,181	226,763
NET INCOME		45,341	-	45,341	76,303
RECONCILIATION OF FUNDS					
Total funds brought forward		2,688,545	-	2,688,545	2,612,242
TOTAL FUNDS CARRIED FORWARD		2,733,886	-	2,733,886	2,688,545

The notes form part of these financial statements

THE ILFORD MUSLIM SOCIETY

**STATEMENT OF FINANCIAL POSITION
31 MARCH 2021**

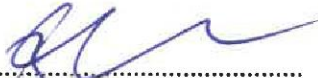
	Notes	31.3.21 £	31.3.20 £
FIXED ASSETS			
Tangible assets	11	2,165,415	2,182,221
CURRENT ASSETS			
Debtors	12	-	10,450
Cash at bank and in hand		578,173	512,482
		<u>578,173</u>	<u>522,932</u>
CREDITORS			
Amounts falling due within one year	13	(9,702)	(16,608)
		<u>568,471</u>	<u>506,324</u>
NET CURRENT ASSETS			
		<u>568,471</u>	<u>506,324</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,733,886</u>	<u>2,688,545</u>
NET ASSETS		<u>2,733,886</u>	<u>2,688,545</u>
FUNDS	15		
Unrestricted funds		2,733,886	2,688,545
TOTAL FUNDS		<u>2,733,886</u>	<u>2,688,545</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

25/10/21


.....

Trustee **I. VAKIL**


.....

Trustee **Z. ALI**

The notes form part of these financial statements

THE ILFORD MUSLIM SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements and assessment of going concern

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Going concern and Impact of Covid-19

The charity has sufficient funds to continue operating and provide services to the community during these difficult times. Donations have moved online and trustees consider the charity to have sufficient resources to continue its operations.

It is for these reasons the accounts have been prepared on a going concern basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Donations are recognised when received. Madrassa income is recognised on a receivable basis. Gift aid is recognised on a receivable basis.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the costs of assets less their residual value over their estimated useful lives, using either a straight line or reducing balance method, as indicated below.

Depreciation is provided on the following basis:

Freehold property - 1% on cost

Plant and machinery - 25% on cost

The asset's residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

THE ILFORD MUSLIM SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Basic financial assets, including trade and other debtors, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method, less any impairment.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Creditors

Basic financial liabilities, including trade and other creditors, loans from third parties and loans from related parties, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Such instruments are subsequently carried at amortised cost using the effective interest method, less any impairment.

2. DONATIONS

	31.3.21	31.3.20
	£	£
Gift Aid	11,930	-
Donations	129,120	152,269
Job Retention Scheme Income	6,401	-
	<u>147,451</u>	<u>152,269</u>

THE ILFORD MUSLIM SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

2. DONATIONS - continued

Grants received, included in the above, are as follows:

	31.3.21	31.3.20
	£	£
Friday Collection	47,671	87,569
Lillah	1,910	1,547
Nikah Fees	1,301	3,691
Ramadaan	36,295	40,044
Donations	41,693	19,418
Membership Fees	250	-
	129,120	152,269
	129,120	152,269

3. INVESTMENT INCOME

	31.3.21	31.3.20
	£	£
Interest receivable	-	78
	-	78
	-	78

4. INCOME FROM CHARITABLE ACTIVITIES

		31.3.21	31.3.20
	Activity	£	£
Madrassa fee	Madrassa	112,221	149,119
Sale of receivers	Receiver	850	1,600
		113,071	150,719
		113,071	150,719

THE ILFORD MUSLIM SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Madrasa	167,488	-	167,488
Mosque & community	41,120	6,573	47,693
	<u>208,608</u>	<u>6,573</u>	<u>215,181</u>

6. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Mosque & community	176	6,397	6,573
	<u>176</u>	<u>6,397</u>	<u>6,573</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

8. STAFF COSTS

	31.3.21 £	31.3.20 £
Wages and salaries	165,865	166,263
Other pension costs	1,623	1,517
	<u>167,488</u>	<u>167,780</u>

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
Charitable Activities	36	36
Administration	1	1
	<u>37</u>	<u>37</u>

No employees received emoluments in excess of £60,000.

THE ILFORD MUSLIM SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES 31.03.2020

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME FROM			
Donations	152,269	-	152,269
Charitable activities			
Madrasa	149,119	-	149,119
Receiver	1,600	-	1,600
Investment income	78	-	78
Total	303,066	-	303,066
EXPENDITURE ON			
Charitable activities			
Madrasa	166,263	-	166,263
Mosque & community	58,452	-	58,452
Receiver	2,048	-	2,048
Total	226,763	-	226,763
NET INCOME	76,303	-	76,303
RECONCILIATION OF FUNDS			
Total funds brought forward	2,612,242	-	2,612,242
TOTAL FUNDS CARRIED FORWARD	2,688,545	-	2,688,545

THE ILFORD MUSLIM SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

10. KEY MANAGEMENT PERSONNEL

The Key Management Personnel comprise of the Board of Trustees.

11. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 April 2020 and 31 March 2021	<u>2,319,069</u>	<u>20,249</u>	<u>2,339,318</u>
DEPRECIATION			
At 1 April 2020	138,025	19,072	157,097
Charge for year	<u>16,312</u>	<u>494</u>	<u>16,806</u>
At 31 March 2021	<u>154,337</u>	<u>19,566</u>	<u>173,903</u>
NET BOOK VALUE			
At 31 March 2021	<u>2,164,732</u>	<u>683</u>	<u>2,165,415</u>
At 31 March 2020	<u>2,181,044</u>	<u>1,177</u>	<u>2,182,221</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21		31.3.20
	£		£
Trade debtors	<u>-</u>		<u>10,450</u>

THE ILFORD MUSLIM SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Taxation and social security	2,927	-
Other creditors	6,775	16,608
	9,702	16,608
	9,702	16,608

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted fund	31.3.21 Total funds	31.3.20 Total funds
	£	£	£	£
Fixed assets	2,165,415	-	2,165,415	2,182,221
Current assets	578,173	-	578,173	522,932
Current liabilities	(9,702)	-	(9,702)	(16,608)
	2,733,886	-	2,733,886	2,688,545
	2,733,886	-	2,733,886	2,688,545

15. MOVEMENT IN FUNDS

	At 1/4/20 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
General fund	2,688,545	45,341	2,733,886
	2,688,545	45,341	2,733,886
TOTAL FUNDS	2,688,545	45,341	2,733,886

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	260,522	(215,181)	45,341
	260,522	(215,181)	45,341
TOTAL FUNDS	260,522	(215,181)	45,341

THE ILFORD MUSLIM SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/19 £	Net movement in funds £	At 31/3/20 £
Unrestricted funds			
General fund	2,612,242	76,303	2,688,545
TOTAL FUNDS	<u>2,612,242</u>	<u>76,303</u>	<u>2,688,545</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	303,066	(226,763)	76,303
TOTAL FUNDS	<u>303,066</u>	<u>(226,763)</u>	<u>76,303</u>

16. RELATED PARTY DISCLOSURES

The total donations made by the trustees during the year was Nil. (2020: £1,000)

17. INDEPENDENT EXAMINER FEES

	31.03.21 £	31.03.20 £
Independent Examiner Fees	1,200	1,200
Other Professional Fees	2,700	1,300
	<u>3,900</u>	<u>2,500</u>

THE ILFORD MUSLIM SOCIETY

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	31.3.21	31.3.20
	£	£
INCOME		
Donations		
Gift Aid	11,930	-
Donations	129,120	152,269
Job Retention Scheme Income	6,401	-
	147,451	152,269
Investment income		
Interest receivable	-	78
Charitable activities		
Madrassa fee	112,221	149,119
Sale of receivers	850	1,600
	113,071	150,719
Total incoming resources	260,522	303,066
EXPENDITURE		
Charitable activities		
Wages	165,865	166,263
Pensions	1,623	1,517
Rates	8,686	8,264
Insurance	2,233	2,610
Light and heat	9,427	11,951
Telephone	951	1,305
Postage and stationery	1,482	1,890
Repairs and Renewals	533	7,703
Purchase of Receiver	-	2,048
Cleaning	1,002	1,451
Depreciation tangible fixed assets	16,806	16,174
	208,608	221,176
Support costs		

This page does not form part of the statutory financial statements

THE ILFORD MUSLIM SOCIETY

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	31.3.21 £	31.3.20 £
Support costs		
Finance		
Bank charges	176	364
Governance costs		
Sundries	997	500
Independent Examiners Fees	1,200	1,720
Subscriptions	1,500	1,803
Other Professional Costs	2,700	1,200
	<u>6,397</u>	<u>5,223</u>
Total resources expended	<u>215,181</u>	<u>226,763</u>
Net income	<u>45,341</u>	<u>76,303</u>

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