

Holly Lodge Community Centre
Company Limited by Guarantee

Report and Unaudited Financial Statements

31 March 2025

Trustees' Annual Report (Incorporating the Director's Report) Year ended 31 March 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

Reference and administrative details

Registered charity name	Holly Lodge Community Centre
Charity registration number	293003
Company registration number	2000056

Principal office and registered office

30 Makepeace Avenue
London
N6 6HL

The trustees

Barbara Smith (Co-Chair)
Roger Elliott (Co-Chair)
Anne Holve (Secretary)
Karen Berges
Josh Cedar
Camilla Scaramanga (appointment date)
Jayne Rowe (appointment date)

Accountants - Constance Redgrave

Independent Examiner- Myke Accountants Ltd

Holly Lodge Community Centre Company Limited by Guarantee

Structure, governance and management Governing Document

Holly Lodge Community Centre (HLCC) is a registered charity and a company limited by guarantee governed by Memorandum and Articles of Association.

Recruitment and Appointment of Trustees

Trustees are recruited by advertisement on the Holly Lodge Estate and appointed by election at the Annual General Meeting.

Induction and Training of Trustees

Trustees were provided by HLCC staff with the Constitution and policies with such information as in the judgement of the trustee and the then staff is required to enable them to function effectively as a trustee, given the trustee's relevant experience. In addition, all trustees are encouraged to undertake relevant training provided by Voluntary Action Camden.

Organisational Structure and How Decisions Are Made

The Management Committee, made up solely of volunteers, meets about ten times a year. These meetings make all the strategic decisions involved in running HLCC. Day to day operational decisions are made by one or more of the trustees with the Centre Manager and Social Organiser.

Connections to Wider Network

HLCC maintains active links with Highgate Newtown Community Partnership, Queen's Crescent Community Association (QCCA), Hopscotch Women's Centre, Camden Community Centres Network, Voluntary Action Camden, St Anne's Church, Age UK, Volunteers Centre Camden, Friends of Waterlow Park, Lauderdale House, Brookfield School, Highgate School, Channing School, Highgate Cemetery, Highgate Library, The Highgate Literary and Scientific Society, and Camden Council.

Objects of the Charity

- (a) To improve the life chances for people living in and around Holly Lodge Estate in Camden
- (b) To promote community cohesion regardless of background circumstances or identified community
- (c) To promote positive opportunities for vulnerable and excluded communities.

Charity's Aims:

HLCC aims to provide services under four main headings

- (1) Services for older or vulnerable people
- (2) Provide opportunities for activities for children to promote well being and community awareness.
- (3) Opportunities for adult education and activities to promote well-being (e.g. day, evening, weekend classes, recitals, talks etc)
- (4) Community Hall Hire.

Objectives for the Year:

The key objectives for 24 - 25 were:

- 1. To maintain the services set out above.
- 2. To seek outside services to support and advise local residents
- 3. To introduce new projects and activities, particularly related to the Estate's Centenary Year, 2024

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4. To find alternative sources of funding to replace cuts in council funding
5. To continue to support local residents with the cost of living crisis.

Charity's Strategies

To use all resources available to secure voluntary and private funding to maintain services because Council funding has been withdrawn from the centre.

At the time of this report these objectives have been achieved.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

Significant Activities:

The Monday lunch has returned to its pre-pandemic numbers, and we are welcoming around thirty + people to our freshly cooked three course meals with beverages. With the agreement of our diners, we increased the charge to £4.00 to help cover the increased cost of the food. Diners often express their appreciation of the quality of the food and the pleasant, respectful ambiance with waiter service, tablecloths and proper tableware. We always aim to create a warm atmosphere that encourages socialisation. The kitchen retains its 5-star food and hygiene rating.

At Christmas we were able once again to give a free Christmas lunch to around 65 people, along with entertainment and gifts. The Community Centre and TRA also joined forces to host Santa and his sleigh delivering presents to children on the estate. Afterwards, carols were sung heartily outside the Centre, and mince pies and mulled wine were enjoyed within.

Two students, one from Highgate school and one from Channing, were supported to help them gain their bronze Duke of Edinburgh award. We also welcomed members of the Harington Scheme, ("a leading and trusted charity, supporting students with learning differences to develop life skills"), as volunteers at the Monday Lunch.

A Centenary Committee was formed of members of the Community Centre and the Holly Lodge Estate Committee to plan and arrange the Estate's centenary year, 2024. The following events took place:.

- 2 June, St Anne's Church procession to Hampstead Heath to bless the Heath and Estate; Tower opened to residents for bellringing
- 8-9, 15-16 June, Exhibition on the History of the Estate with a film, 'Birdsong and a Bathroom', in the Community Centre as part of the Highgate Festival, attendance over 400; (the film was financed by a grant of £30,000 awarded by Arts Council England and £2,000 from the Elephant Trust to the HLCC)
- 8, 15 June, 17, 24 July, Blue Badge Walks on the history of the Estate
- 7 July Garden Party at Holly Lodge Gardens- numerous music acts, food outlets and kids' entertainers; the HLCC made 120 meters of bunting for the event
- July- September, four Workshops on film making (financed by ACE)
- 14 September, Open-Air Cinema showing the musical Oliver at Holly Lodge Gardens; the HLCC provided home-made cakes, popcorn and beverages
- 2, 3 October, Tree Walks on the Estate

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- 23 November, opening of the restored Memorial Pond by Dame Jenny Abramsky attended by Tulip Siddiq, MP, the three Ward Councillors and residents of the Estate, (made possible by a grant of £13,500 from the National Lottery Heritage Fund awarded to the HLCC)
- 5 November, hugely popular 'pop-up' play about the life of Angela Burdett-Coutts in the Community Centre in conjunction with Friends of the Highgate Library
- Funds were raised by selling centenary merchandise- tea towels with the original plan of the Estate, mugs with a centenary logo and inscribed pens.

During a very busy year, the HLCC also staged two recitals by students of the Royal Academy of Music- the flautist Agnes Leva Lipska, and the mezzo soprano Sophie Patterson singing Rodgers and Hart & Rodgers and Hammerstein. The Master Gardener, Denis Lynch, gave a popular talk on Ericaceous Plants.

A number of families from Afghanistan have recently moved into nearby flats, having escaped the harsh regime in their country, and HLCC has been hosting events to help to make them feel welcome to the area. A welcome party was arranged by the TRA, attended by over one hundred people, including the Leader of Camden Council; later an Eid party was organised in the Centre for the Afghan Ladies.

A Centenary Committee has been formed made up of members of the Community Centre and the Holly Lodge Estate to plan for the centenary 2025. Events have been planned, and celebratory items have been ordered in the shape of tea towels, mugs and pens.

Our hard working and creative manager, Carin, has established a lovely "open house" on Thursdays where anyone can come to learn how to embroider, or use a sewing machine, or for any craft they wish, such as model making or painting; or they might simply wish to use the computers or WIFI, or sit quietly and read in a comfortable warm welcoming place. Hot drinks and sandwiches are provided for free.

The eight mosaics have been finished and now decorate the terrace and walls leading to the Centre. The HLCC also ran regular Welfare Benefits Advice for Camden Council, English classes for Afghan Women refugees, and a film club. We welcomed the Camden Health Bus four times.

The Community Centre is also the Tenants and Residents Hall and used for all their meetings and events.

Fundraising Performance

We have secured a grant of £8,333 from Lady Gould's Charity for the Monday Lunch. This also supports a part-time Social Organiser, Martin Floyd, who organises the fortnightly film shows, the recitals, free table tennis events etc. He is a vital link between residents and the Centre.

As this was our centenary year, we successfully applied for grants for specific events. These were restricted funds: £30,000 from Arts Council England and £2,000 from the Elephant Trust to make a film about the Estate, specifically the experience of living in the flats which were originally designed for Lady Workers; £13,500 to restore the Memorial Pond and have two of its stones inscribed to commemorate the centenary. This was opened by Dame Jenny Abramsky, who was born and still is a resident on the Estate.

Holly Lodge Community Centre Company Limited by Guarantee

Core Funding of £17,327.99 was derived through hall hire. The Centre was hired out for Pilates, Zumba, Tai Chi, Fitsteps Dance, Kids' Art, Adult Art Classes, Amateur Telescope Makers, Sound Healing Gongs, Shaman Workshops, meetings for the Kenwood Ladies Pond Association and other organisations.

In the New Year we began a fund-raising drive among residents of the Estate, making donors 'Friends of the Holly Lodge Community Centre'. Although results started slowly, they have picked up and this will be an important part of our core funding into the future. We are also applying for core funding again from the National Lottery Community Fund and from a local charity, the Dr French Foundation.

Volunteers

The many volunteers on the estate continued to work to identify and assist people in difficulty. The food coop continues its valuable work supporting local people to access food at low prices. The Community Centre gives cupboard and refrigeration space for food to be stored safely and a place where it can be distributed to members of the co-op on a weekly basis.

We have continued to support residents who need costly items by applying to the Lady Gould Charity and acquiring these goods for them. This is a time-consuming process but one that we and Lady Gould value highly.

Our volunteers often make friendships through their voluntary work, benefitting themselves as well as the people to whom they are giving their time. They also develop skills that are transferable and can help in finding employment.

Sadly, the daughter of one of our volunteers died. She had no family support or funds for the funeral. Our Manager, Carin, and Social Organiser, Martin, found all the funds and made all the arrangements for both the funeral and the Reception, which was held in the Centre. The Trustees wish to highly commend Carin and Martin for their initiative and hard work over this difficult period and particularly for the care they took of our valued Volunteer.

Financial review

The Statement of Financial Activities reports total income of £59,025 for the current year, a decrease from £70,018 in the previous year. This reduction is mainly due to lower income from donations and legacies. Meanwhile, total expenditure increased significantly to £107,181 (2024: £76,330), primarily due to the planned utilisation of previously carried-forward restricted reserves.

As a result, the charity recorded a net deficit of £48,156 for the year, compared with a deficit of £6,312 in 2024. This increase is in line with the planned use of brought-forward restricted reserves.

As at 31 March 2025, the charity's total reserves stand at £74,126 (2024: £122,281). Of this balance, £61,110 (2024: £85,350) represents unrestricted funds, reflecting a reduction of £24,240 from the prior year. Restricted funds total £13,016, compared with £36,931 in the previous year.

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Reserves Policy

The trustees aim to ensure that HLCC maintains sufficient reserves to cover at least three months' running costs. This objective has been comfortably achieved at the end of this financial year.

Principal Funding Resources and How Expenditure Supported Key Objectives

Following a fundraising campaign, HLCC has received increased donations from residents of the Estate to support our regular services. Some of these are generous one-off donations, while others are regular monthly contributions. We have established *The Friends of the Holly Lodge Community Centre* to recognise these valued donors, inviting them to the Centre twice a year for refreshments and thanks.

One of our key objectives is to help people overcome isolation and/or loneliness. Having a Centre Manager has allowed us to keep our doors open more frequently for anyone who wishes to drop in for a cup of tea or a chat. The Monday Lunch Club has provided an opportunity for people to maintain existing friendships and form new connections.

Present and Future

We continue to build and strengthen relationships with local institutions, particularly the Highgate Newtown Community Partnership, Queens Crescent Community Association, and the Hopscotch Women's Centre. As a TRA hall, we plan to expand our services for the local community, offering activities at low cost or free of charge.

We extend our sincere thanks to our small but loyal and dedicated committee and volunteers, who contribute many hours of work to ensure the hall runs smoothly. Special thanks also to Constance for maintaining our financial records in order.

Responsibility of the Executive Committee

The Executive Committee is responsible for preparing the accounts for each financial year, providing a complete picture of the organisation's financial position for the relevant period. The Committee is also responsible for preparing the statement of assets and liabilities at the end of the period, ensuring it presents a true and accurate view of the organisation.

The Executive Committee is tasked with maintaining accounting records that accurately reflect the financial position of the organisation and ensure that accounts are prepared in accordance with the Statement of Recommended Practice (SORP 2015). The Committee is also responsible for safeguarding the organisation's assets and taking reasonable steps to prevent and detect fraud and other irregularities.

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Executive Committee Members

Barbara Smith, Co-Chair, elected January 2014, trustee
Roger Elliott, Co-Chair, elected February 2023, trustee
Anne Holve, Secretary, trustee
Camilla Scaramanga, trustee Karen Berges, trustee
Josh Cedar, trustee
Jayne Rowe, trustee

Manager

Carin Thuresson

Social Organiser

Martin Floyd

Declaration The Executive Committee declares that they have approved the executive committee's report above.

The Trustees' Annual Report and Strategic Report were approved on 7/10/25 Signed on behalf of the Board of Trustees by:



Barbara Smith
Position: Co-Chair



Roger Elliott
Position: Co-Chair

**Holly Lodge Community Centre
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**Independent Examiner's Report to the Trustees of Holly Lodge Community Centre
Year ended 31 March 2025**

I report to the trustees on my examination of the financial statements of Holly Lodge Community Centre ('the charity') for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



14 Oct 2025

Mrs. Yeshi Abay
Independent Examiner
Myke Accountants Ltd
130 Balmoral Drive

Holly Lodge Community Centre
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Holly Lodge Community Centre
Statement of Financial Activities
(including income and expenditure account)
Year ended 31 March 2025

			2025	2024
		Unrestricted funds	Restricted funds	Total funds
	Note	£	£	£
Income and endowments				
Donations and legacies	5	4,958	28,657	33,615
Charitable activities	6	25,397		25,397
Other income	8	13		13
Total income		30,368	28,657	59,025
Expenditure				
Expenditure on charitable activities	17	(54,609)	(52,572)	(107,181)
Total expenditure		(54,609)	(52,572)	(107,181)
Net (expenditure)/income and net movement in funds		(24,241)	(23,915)	(48,156)
Reconciliation of funds				
Total funds brought forward	17	85,351	36,931	122,282
Total funds carried forward		61,110	13,016	74,126
				122,281

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities

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Holly Lodge Community Centre
Statement of Financial Activities
Statement of Financial Position (continued)
31/03/2025

		2025		2024	
	note	£	£	£	£
Fixed assets					
Tangible fixed assets	15	450		600	
Current assets					
Cash at bank and in hand		74,730		122,689	
Creditors: amounts falling due within one year					
Other creditors including taxation and social security	16	75		75	
Accruals and deferred income		980		933	
		1,055		1,008	
Net current assets			74,126		122,281
Total assets less current liabilities					122,281
Net assets					122,881
Funds of the charity					
Restricted funds	17		13,016		36,931
Unrestricted funds	17		61,110		85,350
Total charity funds			74,126		122,281

For the year ending 31 March 2025, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;

• The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements. These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on

.....07/10/2025....., and are signed on behalf of the board by:



Barbara Smith (Chair)

Trustee

**Holly Lodge Community Centre
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**Notes to the Financial Statements
Year ended 31 March 2025**

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 30 Makepeace Avenue, London, N6 6HL.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure. The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

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**Notes to the Financial Statements (continued)
Year ended 31 March 2025**

3. Accounting policies (continued)

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, noncharitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

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Notes to the Financial Statements (continued)
Year ended 31 March 2025

3. Accounting policies (continued)

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Tangible assets (continued)

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment- 25% reducing balance.

Office construction- 25% reducing balance.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

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Notes to the Financial Statements (continued)
Year ended 31 March 2025

4. Limited by guarantee

The company is limited by guarantee and every member undertakes to contribute £1 to the company's assets if it should be wound up while they is a member for payment of the company's debts and liabilities contracted before they ceased to be a member.

5. Donations and legacies

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	2025 £
Donations			
Donations	4,958		4,958
Grants			-
ACE Arts Council England		3,000	3,000
LB Camden Grant		5,125	5,125
National Lottery		10,800	10,800
Lady Gould S Charitable Trust		9,732	9,732
	4,958	28,657	33,615

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	2024 £
Donations			
Donations	6,553		6,553
Grants			-
ACE Arts Council England		27,000	27,000
LB Camden Grant			-
Lady Gould S Charitable Trust		8,292	8,292
	6,553	35,292	41,845

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Notes to the Financial Statements (continued)
Year ended 31 March 2025

6. Charitable activities

	Unrestricted Funds	Restricted Funds	Total Funds 2025
	£	£	£
Luncheon Club Fees & other income	5,135		5,135
Fundraising event	2,334		2,334
Community & Family Centre Hire	17,928		17,928
	25,397	-	25,397

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Luncheon Club Fees	3,117		3,117
Fundraising event	2,183		2,183
Community & Family Centre Hire	22,862		22,862
	28,162	-	28,162

7. Investment income

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024
	£	£	£	£
Bank interest receivable	1	1	-	-

8. Other income

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024
	£	£	£	£
Miscellaneous income	13	13	11	11

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Notes to the Financial Statements (continued)
Year ended 31 March 2025

9. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2025
	£	£	£
Direct costs	42,809	52,372	95,181
Support costs	11,800	200	12,000
	54,609	52,572	107,181

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Direct costs	15,831	50,678	66,509
Support costs	11,083	266	11,349
	26,914	50,944	77,858

10. Expenditure on charitable activities
by activity type

	Support costs	Direct costs	Total fund 2025	Total fund 2024
	£		£	£
Principal activity	10,582	95,181	105,763	74,850
Governance costs	1,218	200	1,418	3,009
	11,800	95,381	107,181	77,859

11. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets	150	200

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Notes to the Financial Statements (continued)
Year ended 31 March 2025

12. Independent examination fees

	2025	2024
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	800	800

13. Staff costs

The average head count of **employees** during the year was 1 (2024: 1).

No employee received employee benefits of more than £60,000 during the year 0 (2024: Nil).

14. Trustee remuneration and expenses

SORP 2015 requires one of the following statements to be made:- no remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

15. Tangible fixed assets

Equipment

	Equipment	Fixtures & Fittings Total	Total
	£	£	£
Cost			
At 1 April 2024 and 31 March 2025	-	600	600
Depreciation			
At 1 April 2024			
Charge for the year	-	150	150
At 31 March 2025	-	150	150
Carrying amount			
At 31 March 2025	-	450	450
At 31 March 2024	-	600	600

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Notes to the Financial Statements (continued)
Year ended 31 March 2025

16. Other creditors including taxation and social security falling due within one year

	2025	2024
	£	£
Creditors (including accruals)	1,055	1,008

17. Analysis of charitable funds
Unrestricted funds

	At 1 April 2024	Income	Expenditure	Transfers	At 31 March 2025
	£	£	£	£	£
General funds	85,350	30,369	(54,609)		61,111
Designated Fund -	-	-		-	-
Capital Reserve	-	-		-	-
	85,350	30,369	(54,609)	0	61,111

	At 1 April 2023	Income	Expenditure	Transfers	At 31 March 2024
	£	£	£	£	£
General funds	76,010	36,255	(26,915)		85,350
Designated Fund -	-	-		-	-
Capital Reserve	-	-		-	-
	76,010	36,255	(26,915)	0	85,350

Restricted funds

	At 1 April 2024	Income	Expenditure	Transfers	At 31 March 2025
	£	£	£	£	£
National Lottery	3,385	10,800	(14,185)		(0)
LB Camden grant	10,794	5,125	(15,919)		-
Lady Gould S Charit. Trust	5,751	9,732	(8,611)		6,873
ACE Arts Council England	17,000	3,000	(13,858)		6,143
	36,930	28,657	(52,572)	-	13,016

	At 1 April 2023	Income	Expenditure	Transfers	At 31 March 2024
	£	£	£	£	£
National Lottery	37,805	0	(34,420)		3,385
LB Camden grant	10,794				10,794
Lady Gould S Charit. Trust	3,984	8,292	(6,525)		5,751
ACE Arts Council England		27,000	(10,000)		17,000
	52,583	35,292	(50,945)	-	36,930