

**Holly Lodge Community Centre
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2022**

A. I. GROMAN FCA

Groman and Company
Chartered Accountant and Independent Examiner
5 Violet Hill
St. John's Wood
London
NW8 9EB

Holly Lodge Community Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

Reference and administrative details

Registered charity name Holly Lodge Community Centre

Charity registration number 293003

Company registration number 2000056

Principal office and registered office 30 Makepeace Avenue
London
N6 6HL

The trustees

Barbara Smith (Chair)
Anne Holve (Secretary)
Karen Berges
Roger Elliott
Yeshi Abay (Treasurer)
Josh Cedar
Camilla Scaramanga

Independent examiner A.I. Groman FCA
Groman and Company
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Holly Lodge Community Centre

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Structure, governance and management

Governing Document

Holly Lodge Community Centre (HLCC) is a registered charity and a company limited by guarantee governed by Memorandum and Articles of Association.

Recruitment and Appointment of Trustees

Trustees are recruited by advertisement on the Holly Lodge Estate and appointed by election at the Annual General Meeting.

Induction and Training of Trustees

Trustees were provided by HLCC staff with the Memorandum and Articles with such information as in the judgement of the trustee and the then staff is required to enable them to function effectively as a trustee, given the trustee's relevant experience. In addition, all trustees are encouraged to undertake relevant training provided by Voluntary Action Camden.

Organisational Structure and How Decisions Are Made

The Management Committee meets about ten times a year. These meetings make the strategic decisions involved in running HLCC. Day to day operational decisions are made by the management committee. The management committee is made up solely of volunteers who have been working with an accountant to keep the Community Centre and the Family Centre running.

Connections to Wider Network

HLCC maintains active links with Highgate Newtown, Camden Community Centres Network, Voluntary Action Camden, St Anne's Church, Age UK, Volunteers Centre Camden, Friends of Waterlow Park, Queen's Crescent Community Association, Lauderdale House, Brookfield School, Highgate School, Highgate Cemetery, Highgate Library and North London Cares.

Objectives and activities

Objects of the Charity

- (a) To improve the life chances for people living in and around Holly Lodge Estate in Camden
- (b) To enable residents achieve their potential regardless of background circumstances or identified community
- (c) To promote positive opportunities for vulnerable and excluded communities.

Charity's Aims:

HLCC aims to provide services under four main headings

- (1) Services for older or vulnerable people
- (2) Services for Children
- (3) Adult Education (e.g. day, evening, weekend classes)
- (4) Community Hall Hire

Objectives for the Year:

The key objectives for 20-21 were:

- 1. To maintain the services set out above as far as possible
- 2. To encourage the resumption of classes and activities that ceased during the pandemic
- 3. To introduce new projects and activities
- 4. To find alternative sources of funding to replace cuts in council funding
- 5. To continue to support local residents during the pandemic

Charity's Strategies

To use all resources available to secure voluntary and private funding to maintain services because Council funding has been withdrawn from the centre.

At the time of this report these objectives have been achieved.

Holly Lodge Community Centre

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

Significant Activities:

Community Lunch

The Monday Lunch.

The lunch club resumed off and on as lockdowns dictated with numbers gradually building up at the start of 2022 as confidence grew about the success of the vaccination programme for COVID 19. The club continues to provide freshly cooked healthy and delicious meals for a low price, and our volunteers continue to make it a warm and welcoming place for people to come and socialise over a good meal with hot and cold drinks.

We were unable to hold our Christmas party again, but we put together around 60 festive "goody bags" with such things as mince pies, crackers, cards and a small gift, and distributed them to the people we knew would have come to the party.

Fundraising Performance

Although we no longer receive core funding from Camden since 2012, thanks to regular donations from local residents and income from hall hire, we have been able to ensure that income remains ahead of expenditure

Camden has been supportive during the pandemic towards centres such as ours, and a grant of £15,000 helped to support the running of the centre during this difficult time.

We continue to benefit from the National Lottery grant to support the salary of a manager for 21 hours a week.

Children

The Holly Lodge Nursery complied with lockdowns as they happened, but otherwise continued to provide a good service for the children

Adults

Classes have been cautiously coming back from the start of 2022 and we hope to keep encouraging more as confidence grows.

Volunteers

The many volunteers on the estate continued to work to identify and assist people in difficulty. A food co-op has been set up, and the community centre has given space for food to be stored safely and where it can be distributed to members of the co-op on a weekly basis.

Others who have needed things such as laptops to be able to work from home, or even washing machines and beds, have been helped by the community centre by acquiring grants from the Lady Gould Charity and buying these for them.

Other

In October 2021 we held the first table top sale for many years - these were always popular, and a good way to draw people to the centre as well as raising some funds. We took in over £300, but the convivial atmosphere was worth much more

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Financial review

The Statement of Financial Activities shows a total income of £ 36,636 (2021 - £72,062) and total expenditure of £40,736 (2021 - £38,107). The Net expenditure for the year was £4,100 (2021 Net surplus - £33,955). The charity has £48,177 (2021 £66,213) of Unrestricted Funds and £49,589 (2021 - £35,653) of Restricted Funds as at the year end.

Reserves Policy

The aim of trustees is to ensure that HLCC has sufficient reserves for at least three months running costs. This has been comfortably achieved at the end of this financial year.

Principal funding resources and how expenditure supported key objectives:

Following appeals to the local community, more donations have come to HLCC to help us with our future refurbishment and to set up regular services again. Some of these are generous "one off" donations, others are in the form of regular monthly donations. All of these donations are greatly valued by us, as they provide greater security for us to build up our services.

One of our key objectives is to help people to overcome isolation and/or loneliness, and at present this was being achieved through our regular lunch clubs. During the pandemic lock down, we have made every effort to ensure that no one is left completely isolated and forgotten, through phone calls, neighbours checking emails and leaflets, alongside Highgate Newtown.

Principal funding resources and how expenditure supported key objectives:

Following appeals to the local community, more donations have come to HLCC to help us with our future refurbishment and to set up regular services again. Some of these are generous "one off" donations, others are in the form of regular monthly donations. All of these donations are greatly valued by us, as they provide greater security for us to build up our services.

One of our key objectives is to help people to overcome isolation and/or loneliness, and at present this was being achieved through our regular lunch clubs. During the pandemic lock downs, we have made every effort to ensure that no one is left completely isolated and forgotten, through phone calls, neighbours checking emails and leaflets, alongside Highgate Newtown.

Present and future

We are continuing to build and strengthen our relationship with other institutions in the area, particularly with Highgate Newtown Community Centre and QCCA. As a TRA hall, we are planning to offer more services to the local community at low cost or for free.

Huge thanks as ever to our small but loyal and dedicated committee and other volunteers who put in many hours of work to keep the hall functioning.

Our thanks to Yeshi, who has continued to be a tower of strength on financial matters

In the future, we hope to expand our projects further, through drop in times, access to computers, a film club etc. This will depend largely on the success of bids for funding and grants.

Responsibility of the Executive Committee

It is the Executive Committee's responsibility to prepare the accounts for each financial year, which gives a complete picture of the state of the affairs of the organisation for the relevant period. The Committee is also responsible for the preparation of the assets and liabilities at the end of the period, which gives a true and accurate view of the organisation. The Executive Committee is responsible for keeping accounting records which disclose accurately the financial position of the organisation and also enable it to ensure that the organisation's accounts are prepared in a format acceptable to

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Statement of Recommended Practice (SORP 2015). The Executive committee is also responsible for safeguarding the assets of the organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Executive Committee Members

Barbara Smith: Chair, elected January 2014 - trustee

Anne Holve, secretary, - trustee

Camilla Scaramanga - trustee

Karen Berges - trustee

Roger Elliott -trustee

Josh Cedar – trustee

Yeshi Abay – trustee

Associate members

Martin Floyd

Declaration

The Executive Committee declares that they have approved the executive committee's report above.
Signed on behalf of the organisation's Executive Committee

Barbara Smith
Position: Chair

Yeshi Abay
Position: Treasurer

The trustees' annual report and the strategic report were approved on and signed on behalf of the board of trustees by:

Barbara Smith (Chair)
Trustee

Holly Lodge Community Centre

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Holly Lodge Community Centre

Year ended 31 March 2022

I report to the trustees on my examination of the financial statements of Holly Lodge Community Centre ('the charity') for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A.I. Groman FCA
Independent Examiner

Groman and Company
Chartered Accountant and Independent Examiner
5 Violet Hill
St. John's Wood
London
NW8 9EB

Holly Lodge Community Centre

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2022

		Unrestricted funds	2022 Restricted funds	Total funds	2021 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	6,610	27,945	34,555	70,452
Charitable activities	6	2,003	–	2,003	1,587
Investment income	7	–	–	–	13
Other income	8	78	–	78	10
Total income		<u>8,691</u>	<u>27,945</u>	<u>36,636</u>	<u>72,062</u>
Expenditure					
Expenditure on charitable activities	9,10	<u>26,727</u>	<u>14,009</u>	<u>40,736</u>	<u>38,107</u>
Total expenditure		<u>26,727</u>	<u>14,009</u>	<u>40,736</u>	<u>38,107</u>
Net (expenditure)/income and net movement in funds		<u>(18,036)</u>	<u>13,936</u>	<u>(4,100)</u>	<u>33,955</u>
Reconciliation of funds					
Total funds brought forward		<u>66,213</u>	<u>35,653</u>	<u>101,866</u>	<u>67,910</u>
Total funds carried forward		<u>48,177</u>	<u>49,589</u>	<u>97,766</u>	<u>101,866</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 15 form part of these financial statements.

Holly Lodge Community Centre

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Statement of Financial Position *(continued)*

31 March 2022

	Note	2022 £	£	2021 £	£
Fixed assets					
Tangible fixed assets	15		2		90
Current assets					
Cash at bank and in hand		100,169		103,281	
Creditors: amounts falling due within one year					
Other creditors including taxation and social security	16	125		125	
Accruals and deferred income		2,280		1,380	
		2,405		1,505	
Net current assets			97,764		101,776
Total assets less current liabilities			97,766		101,866
Net assets			97,766		101,866
Funds of the charity					
Restricted funds			49,589		35,653
Unrestricted funds			48,177		66,213
Total charity funds	17		97,766		101,866

For the year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:

Barbara Smith (Chair)
Trustee

The notes on pages 9 to 15 form part of these financial statements.

Holly Lodge Community Centre

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 30 Makepeace Avenue, London, N6 6HL.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Holly Lodge Community Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	-	25% reducing balance
Office construction	-	25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

4. Limited by guarantee

The company is limited by guarantee and every member undertakes to contribute £1 to the company's assets if it should be wound up while they is a member for payment of the company's debts and liabilities contracted before they ceased to be a member.

Holly Lodge Community Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	6,610	–	6,610
Grants			
LB Camden Grant	–	8,000	8,000
National Lottery	–	18,786	18,786
Lady Gould S Charitable Trust	–	1,159	1,159
	<u>6,610</u>	<u>27,945</u>	<u>34,555</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	9,108	250	9,358
Grants			
LB Camden Grant	20,384	–	20,384
National Lottery	–	36,571	36,571
Lady Gould S Charitable Trust	–	4,139	4,139
	<u>29,492</u>	<u>40,960</u>	<u>70,452</u>

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Luncheon Club Fees	–	–	–
Fundraising event	–	–	–
Community & Family Centre Hire	2,003	–	2,003
	<u>2,003</u>	<u>–</u>	<u>2,003</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Luncheon Club Fees	–	41	41
Fundraising event	360	–	360
Community & Family Centre Hire	1,186	–	1,186
	<u>1,546</u>	<u>41</u>	<u>1,587</u>

Holly Lodge Community Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

7. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	<u>-</u>	<u>-</u>	<u>13</u>	<u>13</u>

8. Other income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Miscellaneous income	<u>78</u>	<u>78</u>	<u>10</u>	<u>10</u>

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Support costs	<u>26,727</u>	<u>14,009</u>	<u>40,736</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Support costs	<u>12,206</u>	<u>25,900</u>	<u>38,107</u>

10. Expenditure on charitable activities by activity type

	Support costs £	Total funds 2022 £	Total fund 2021 £
Principal activity	<u>38,370</u>	<u>38,370</u>	35,866
Governance costs	<u>2,366</u>	<u>2,366</u>	2,241
	<u>40,736</u>	<u>40,736</u>	<u>38,107</u>

11. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	<u>88</u>	<u>17</u>

Holly Lodge Community Centre

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

12. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>960</u>	<u>960</u>

13. Staff costs

The average head count of employees during the year was 1 (2021: Nil).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

14. Trustee remuneration and expenses

SORP 2015 requires one of the following statements to be made:

- no remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

15. Tangible fixed assets

	Equipment £	Fixtures & Fittings £	Total £
Cost			
At 1 April 2021 and 31 March 2022	<u>19,309</u>	<u>1,488</u>	<u>20,797</u>
Depreciation			
At 1 April 2021	19,274	1,433	20,707
Charge for the year	<u>34</u>	<u>54</u>	<u>88</u>
At 31 March 2022	<u>19,308</u>	<u>1,487</u>	<u>20,795</u>
Carrying amount			
At 31 March 2022	<u>1</u>	<u>1</u>	<u>2</u>
At 31 March 2021	<u>35</u>	<u>55</u>	<u>90</u>

16. Other creditors including taxation and social security falling due within one year

	2022 £	2021 £
Sundry creditors	<u>125</u>	<u>125</u>

Holly Lodge Community Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

17. Analysis of charitable funds

Unrestricted funds

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
General funds	66,213	8,691	(26,727)	–	48,177
Designated Fund - Capital Reserve	–	–	–	–	–
	<u>66,213</u>	<u>8,691</u>	<u>(26,727)</u>	<u>–</u>	<u>48,177</u>

	At 1 April 2020 £	Income £	Expenditure £	Transfers £	At 31 March 2021 £
General funds	48,969	31,061	(12,206)	(1,695)	66,129
Designated Fund - Capital Reserve	84	–	–	–	84
	<u>49,053</u>	<u>31,061</u>	<u>(12,206)</u>	<u>(1,695)</u>	<u>66,213</u>

Restricted funds

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
National Lottery	31,669	18,786	12,850	–	37,605
LB Camden grant		8,000	–	–	8,000
Anya's Mosaic	92		–	–	92
Lady Gould S Charit. Trust		1,159	1,159	–	–
Trust (Equipment)	862		–	–	862
CIL	665		–	–	665
Family Centre	474		–	–	474
Promotion	1,891		–	–	1,891
	<u>35,653</u>	<u>27,945</u>	<u>(14,009)</u>	<u>–</u>	<u>49,589</u>

	At 1 April 2020 £	Income £	Expenditure £	Transfers £	At 31 March 2021 £
Restricted Funds	18,857	41,001	(25,900)	1,695	35,653

Holly Lodge Community Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

The following pages do not form part of the financial statements.

Holly Lodge Community Centre

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2022

	2022 £	2021 £
Income and endowments		
Donations and legacies		
Donations	6,610	9,358
LB Camden Grant	8,000	20,384
National Lottery	18,786	36,571
Lady Gould S Charitable Trust	1,159	4,139
	<u>34,555</u>	<u>70,452</u>
 Charitable activities		
Luncheon Club Fees	–	41
Fundraising event	–	360
Community & Family Centre Hire	2,003	1,186
	<u>2,003</u>	<u>1,587</u>
 Investment income		
Bank interest receivable	–	13
 Other income		
Miscellaneous income	78	10
	<u>78</u>	<u>10</u>
 Total income	<u><u>36,636</u></u>	<u><u>72,062</u></u>
 Expenditure		
Expenditure on charitable activities		
Purchases	250	56
Wages and salaries	8,371	–
Rates and water	268	–
Repairs and maintenance	–	379
Insurance	497	497
Equipment	948	2,886
Health & safety	6	1,963
Advertising	417	–
Professional fees	1,923	1,861
Centre Co-ordinator	12,432	19,731
Telephone	1,609	1,643
Other office costs	2,383	1,926
Depreciation	88	17
Volunteers expenses	421	641
Staff recruitment and training	–	497
Luncheon Club food preparation	6,694	5,446
Luncheon Club supplies	4,429	564
	<u>40,736</u>	<u>38,107</u>
 Net (expenditure)/income	<u><u>(4,100)</u></u>	<u><u>33,955</u></u>

Holly Lodge Community Centre

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2022

	2022 £	2021 £
Expenditure on charitable activities		
Principal activity		
Support costs		
Activities costs & supplies	250	56
Wages/salaries	8,371	—
Rates & water	268	—
Repairs, renewals & maintenance	—	379
Insurance	497	497
Equipment	948	2,886
Health & Safety	6	1,963
Advertising	417	—
Centre co-ordinator	12,432	19,731
Telephone	1,609	1,643
Other office costs	1,940	1,546
Depreciation	88	17
Volunteers expenses	421	641
Staff recruitment and training	—	497
Luncheon Club cook	6,694	5,446
Luncheon Club supplies	4,429	564
	<u>38,370</u>	<u>35,866</u>
Governance costs		
Bookkeeping	963	901
Independent Examination	960	960
Membership/Subscriptions	443	380
	<u>2,366</u>	<u>2,241</u>
Expenditure on charitable activities	<u><u>40,736</u></u>	<u><u>38,107</u></u>