

BUCKINGHAM OLD GAOL TRUST

England & Wales · Charity number 292807

Details

Other names	BUCKINGHAM HERITAGE TRUST, BUCKINGHAM HERITAGE TRUST LIMITED
Status	Registered
Legal form	Charitable company
Company number	01950221
Registered	1985-10-16
Register	View on the Charity Commission register

Contact

Address	The Old Gaol Market Hill Buckingham MK18 1JX
Phone	01280823020
Email	info@buckinghamoldgaol.org.uk
Website	www.buckinghamoldgaol.org.uk

Activities

Objects: TO PURCHASE, RESTORE AND MAINTAIN THE BUILDING KNOWN AS BUCKINGHAM GOAL AS A BUILDING OF HISTORICAL INTEREST AND DEVELOP THE SAME AS A HERITAGE CENTRE MUSEUM AND GALLERY FOR THE BENEFIT OF THE PEOPLE OF BUCKINGHAM AND BUCKINGHAMSHIRE.

Activities: Restoration and maintenance of 'The Old Gaol' Buckingham and its development as a heritage centre museum and source of education for the benefit of the people of Buckingham and Bucks.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Education/training, Arts/culture/heritage/science, Environment/conservation/heritage
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** BUCKINGHAMSHIRE
- Buckinghamshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£42,687	£49,931	-	-
2024-03-31	£43,892	£48,177	-	-
2023-03-31	£43,204	£55,583	-	-
2022-03-31	£69,281	£66,859	-	-
2021-03-31	£31,294	£31,155	-	-

Trustees

Name	Role	Appointed
Angela Brock		2023-02-07
DAVID FELL		2017-10-01
Diane Chappenden		2025-03-05
Joanne Margaret Thompson		2021-10-07
Michael Neville Wisbach		2017-10-12
Philip Dutton		2023-02-07
Sybil Edgar		2023-11-14

BUCKINGHAM OLD GAOL TRUST

England & Wales - Charity number 292807

Accounts

Registered number
01950221

Charity Number
292807

Buckingham Old Gaol Trust

Report and Accounts

31 March 2025

Buckingham Old Gaol Trust
Legal and Administrative Information

Trustees

Mr Terence Bloomfield
Mrs Angela Brock
Mrs Diane Chappenden
Mr Phil Dutton
Ms Sybil Edgar
Mr David Fell
Mrs Joanne Thompson
Mr Michael Wisbach

Chairman

Mrs Joanne Thompson

Secretary

Mr Michael Wisbach

Treasurer

Mr Terence Bloomfield

Independent Examiner

BirchCooper Accounting Services Ltd
26 Badgers Way
Buckingham
MK18 7EQ

Registered Office

The Old Gaol
Market Hill
Buckingham
MK19 1JX

Company Number

01950221

Charity Number

292907

Buckingham Old Gaol Trust
Company Number: 01950221
Charity Number: 292807

Trustee's Report

The Trustee's present their Annual Report along with Financial Statements for the year ended 31 March 2025.

Structure, Governance and Management

The organisation is a charitable company limited by guarantee, incorporated on 25 September 1985 and registered as charity on 25 October 1985. The charity changed its name from Buckingham Heritage Trust to Buckingham old Gaol Trust on 29 February 2021.

The charity was created with a Memorandum of Association, which establishes the objects and powers of the company. It is governed by its Articles of Association. In the last year Brianna Wyatt and Beth Hawking resigned and Bery Cootes died. Diane Chappenden joined the Trustees to lead on Education. Mike Wisbach, as Company Secretary & Terry Bloomfield, as Treasurer, continue to keep the management of the museum running smoothly. The board has worked over the last year to maintain the building (Phil Dutton), clean the collection (Joanne Thompson & Phil), catalogue the collection (Joanne & David Fell) and to increase fundraising activities (Angela Brock, Diane Chappenden & Sybil Edgar). Maintaining such an old building is a challenge so we have been looking for a Heritage partner to help.

The Memorandum of Association with the Town Council defines our relationship with the Tourist Information Office and has been updated. Their staff supervise our volunteer in the museum shop and undertake the weekly fire alarm testing.

Related parties

There are no related parties

Risk management

Housing the museum in such an old building adds to the risk for the charity. The glass roof over the exercise yard is 25 years old and can no longer be walked on. Replacing the glass roof would need major investment so we are investigating some essential repairs. Running the charity with only volunteers is a risk. We have had a recent recruitment drive, which has been successful in producing more volunteers to work in the shop, but we are struggling to retain Trustees. It is a major commitment as they undertake most of the volunteer work rather than just set the direction of the Company. Fortunately, an increase in the entrance fee and fundraising activities has improved our financial position and we continue with a small contingency fund. We mitigate the risk by planning a budget for the year.

Objectives and Activities

The Objectives of the charity, as set out in the Memorandum of Association, are to restore and maintain the building known as Buckingham Old Gaol as a Grade 2* listed building of historical interest; and to develop the same as a heritage museum and gallery for the benefit of the people of Buckingham and Buckinghamshire. We updated our 3-year plan but have not been able to achieve any of the major objectives with regard to replacing the roof or making a new exhibition space (we still have to use the space for storage). Our next objective will be to apply for re-accreditation.

Achievements and Performance

We are continuing with our plans to maintain the collection by cleaning the display cases and re-packing our storage boxes. The high level clean and glass cleaning is undertaken once a year. We have started a project to look at the temperature and humidity throughout the day in the museum, thanks to a Community Fund Grant to buy TinyTag monitors. Unfortunately, without major investment, we may not be able to alter the environment.

We continue our fundraising with paranormal events, Santa Claus visits in December and intermittent events or walks led by volunteers. The booking system at Christmas worked well this year. We also hosted a model of the 1725 Buckingham fire, made by School children, and organised by the Rotary Club that brought in donations. Heritage Day is also free to visit but raises funds via donations. We completed our work with the Paralympic Trust and produced a sensory leaflet, updated our website and disabled toilet, as well as having a training session for volunteers on "Access". We produce a bi-yearly newsletter and are now making weekly posts on Facebook and Instagram. We have also increased our educational visits and the lead Trustee, Diane, has updated our education page on the website and our Safeguarding policy.

We continue our beneficial arrangements with our tenants – the Tourist Information Centre, Giltswan (Mr Russell Cross) and Skyline Taxis. Mr Russell Cross also acts as our valuer for insurance purposes. The Town Council continues to provide an annual grant.

We have been much more successful this year in getting temporary exhibitions in the exercise yard to add interest for our visitors. The military cabinet was finally repaired and now houses a Hussar's drum and modern uniform. A standard now replaces the oil painting that that was returned to its owner.

Museum Report

We have been unsuccessful in our plans to remove the flagpole, repair the roof and undertake some internal maintenance. Unfortunately, we have pursued several ideas, such as a solid roof over the exercise yard, that have not proved feasible. We struggle to find suitable experts to give advice and to find contractors that will undertake the work, with the appropriate licenses for working in close proximity to a major road, on a listed building. Even replacing the basement door, with a flood defence door, was not approved in our first application for listed Building Consent. We have not yet been able to clear the old office so have no immediate plans for re-decoration and opening it to the public. We had some free racking for our external store which has made it more organised for our Christmas decorations.

Staffing

The building, museum and the museum shop continue to be managed and staffed wholly voluntary basis, although valuable day-to-day assistance is provided by TIC staff.

Financial Review

The net (outgoing) resources for the year amount to £7244 after depreciation. The balance of unrestricted funds (those monies which were not identified for a specific purpose) at 31 March 2025 stood at £75763.

Trustee's Responsibilities in Relation to financial Statements

The Trustees remain resolved to:

- Continue to maintain and preserve the Grade 2* listed Old Gaol as a building of historical interest.
 - Apply for re-accreditation when requested by the ARTs council
 - Continue the cleaning process to enhance the life of the collection and the visitor experience.
- Continue to investigate the exercise yard roof.

- Continue careful management of the museum shop stock, to both reflect the historic building and the museum content and to maximise income
- Improve training of the volunteers and trustees
- Maintain the Buckingham Old Gaol Trust membership

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps to prevention and detection of fraud and other irregularities

Accounts

A resolution proposing the re-appointment of BirchCooper Accounting Services Ltd as Buckingham Old Gaol Trust's independent Examiner will be tabled at the Annual General meeting.

This report will be presented to the Trustees at its Trust Board meeting on October 2nd 2025 for formal approval.

Signed.....

Mrs Joanne Thompson (Chairman)

Buckingham Old Gaol Trust Accountants' Report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31st March 2025**.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

the accounting records were not kept in accordance with section 130 of the Charities Act; or

the accounts did not accord with the accounting records; or

the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



BirchCooper Accounting Services Limited
Accountants

26 Badgers Way
Buckingham
MK18 7EQ

Buckingham Old Gaol Trust
Statement of Financial Activities
for the year ended 31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total £	2024 £
Incoming resources					
Incoming resources from generated funds					
Voluntary income	3	9,009	-	9,009	6,565
Activities for generating funds	4	26,976	-	26,976	23,338
Investment income	5	1,167	-	1,167	438
Incoming resources from charitable activities	6	5,200	-	5,200	6,563
Other incoming resources	7	335	-	335	6,988
Total incoming resources		42,687	-	42,687	43,892
Resources expended					
Costs of generating funds					
Costs of generating voluntary income	8	278	-	278	674
Fundraising trading: Cost of goods sold and other costs	9	6,162	-	6,162	(260)
Charitable activities	10	34,297	6,183	40,480	47,017
Governance costs	11	3,011	-	3,011	746
Total resources expended		43,748	6,183	49,931	48,177
Net incoming (outgoing) resources before transfers		(1,061)	(6,183)	(7,244)	(4,285)
Gross transfers	18	-	-	-	-
Net incoming (outgoing) resources		(1,061)	(6,183)	(7,244)	(4,285)
Fund balances brought forward		76,824	180,759	257,583	261,868
Fund balances carried forward		75,763	174,576	250,339	257,583

Buckingham Old Gaol Trust**Registered number:** 01950221**Balance Sheet****as at 31 March 2025**

	Notes	2025 £	2024 £
Fixed assets			
Tangible assets	13	156,632	163,921
Current assets			
Stocks		5,965	10,508
Cash at bank and in hand		88,438	83,850
		<u>94,403</u>	<u>94,358</u>
Creditors: amounts falling due within one year	17	(696)	(696)
Net current assets		<u>93,707</u>	<u>93,662</u>
Net assets		<u>250,339</u>	<u>257,583</u>
Restricted funds	18		
Contingency and repair		174,576	180,759
Unrestricted funds	18		
General fund		75,763	76,824
Shareholders' funds		<u>250,339</u>	<u>257,583</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mrs Joanne Thompson (Chairman)

Director

Approved by the board on 2 October 2025

Buckingham Old Gaol Trust
Notes to the Accounts
for the year ended 31 March 2025

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities SORP (FRS 102) 2019, applicable accounting standards and the Companies Act 2006. In common with many other businesses of our size and nature we use our accountants to assist us with the preparation of the financial statements.

Cashflow

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

Incoming resources

Charitable Trading Activities

Income from museum admissions, lettings and rents is included in incoming resources in the period to which it relates.

Commercial Trading Activities

Income from commercial activities (museum shop and tourist information centre) is included in the period in which the group is entitled to receipt.

Donations and Grants

Income from donations and grants, including capital grants, is included in incoming resources when these are receivable, except as follows:-

- When donors specify that donations and grants given to the charity must be used in future accounting periods.
- When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions are met.
- When donors specify that donations and grants, including capital grants, are for particular restricted purposes, this income is included in incoming resources of restricted funds when receivable.

Interest Receivable

Interest is included when receivable by the charity.

Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis.

Tangible fixed assets

Tangible Fixed Assets are depreciated on a straight-line basis over their estimated useful lives as follows:

Freehold Buildings Restoration and Refurbishment Costs	2%
Fixtures and Fittings	5%-50%
Furniture and Equipment	20%

Stocks

Stock is valued at the lower of cost and net realisable value.

Fund accounting

Funds held by the charity are either:

Unrestricted general funds

These are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Designated Funds

These are funds set aside by the trustees out of unrestricted general funds for specific future projects.

Restricted Funds

These are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £1.

3 Voluntary income

	Unrestricted funds £	Restricted funds £	2025 Total £	2024 £
Donations & gifts - Other	8,457	-	8,457	5,758
Membership subscription	552	-	552	807
	<u>9,009</u>	<u>-</u>	<u>9,009</u>	<u>6,565</u>

4 Activities for generating income

	Unrestricted funds £	Restricted funds £	2025 Total £	2024 £
Activities	-	-	-	90
Collection & Entry Fees	14,803	-	14,803	13,207
Events	3,720	-	3,720	2,900
Father Christmas	1,194	-	1,194	1,277
Cell income rent	3,000	-	3,000	3,000
Shop income	3,388	-	3,388	2,864
Museum Shop & TIC sales	871	-	871	-
	<u>26,976</u>	<u>-</u>	<u>26,976</u>	<u>23,248</u>

5 *Investment income*

	Unrestricted funds	Restricted funds	2025 Total	2024
	£	£	£	£
Interest	1,167	-	1,167	438
	<u>1,167</u>	<u>-</u>	<u>1,167</u>	<u>438</u>

6 *Incoming resources from charitable activities*

	Unrestricted funds	Restricted funds	2025 Total	2024
	£	£	£	£
Rent receivable	5,200	-	5,200	6,563
	<u>5,200</u>	<u>-</u>	<u>5,200</u>	<u>6,563</u>

7 *Other incoming resources*

	Unrestricted funds	Restricted funds	2025 Total	2024
	£	£	£	£
Charities Trust	127	-	127	101
Insurance claim	-	-	-	6,624
Bucks lottery	208	-	208	263
	<u>335</u>	<u>-</u>	<u>335</u>	<u>6,988</u>

8 *Costs of generating voluntary income*

	Unrestricted funds	Restricted funds	2025 Total	2024
	£	£	£	£
Advertising and Promotion	-	-	-	-
Event and Volunteer Expenses	278	-	278	674
Sundries	-	-	-	-
	<u>278</u>	<u>-</u>	<u>278</u>	<u>674</u>

9 *Fundraising trading: Cost of goods sold and other costs*

	Unrestricted funds	Restricted funds	2025 Total	2024
	£	£	£	£
Museum shop & TIC Cost of sales	6,162	-	6,162	(260)
Museum shop & TIC Admin costs	-	-	-	-
	<u>6,162</u>	<u>-</u>	<u>6,162</u>	<u>(260)</u>

10 Charitable activities

	Unrestricted funds £	Restricted funds £	2025 Total £	2024 £	
275th Anniversary	-	-	-	1,693	
AGM	-	-	-	-	
Bank Charges	1,139	-	1,139	998	
Caretaking	370	-	370	90	
Cleaning	2,343	-	2,343	2,009	
Data protection	-	-	-	40	
Depreciation : Restoration	1,105	6,183	7,288	7,288	
Donation	50	-	50	-	
New facility	-	-	-	3,282	
Insurance	9,960	-	9,960	9,334	
Printing, Postage & Stationery	322	-	322	435	
Rates and utilities	4,340	-	4,340	5,046	5046
Repairs (including conservation)	13,394	-	13,394	15,792	
Room hire	58	-	58	-	
Software	348	-	348	351	
Subscriptions	298	-	298	192	
Telephone	570	-	570	507	
Wifi installation	-	-	-	-	
	<u>34,297</u>	<u>6,183</u>	<u>40,480</u>	<u>47,057</u>	

11 Governance costs

	Unrestricted funds £	Restricted funds £	2025 Total £	2024 £	
Accountancy	767	-	767	746	
Planning	2,244	-	2,244	-	
Consultancy	-	-	-	-	
Solicitor	-	-	-	-	
Strategy day	-	-	-	-	
	<u>3,011</u>	<u>-</u>	<u>3,011</u>	<u>746</u>	

12 Movement in total funds for the year

	2025	2024
	£	£
This is stated after charging:		
Depreciation: Restoration & refurbishment costs	7,288	7,288
Accountants remuneration	<u>767</u>	<u>746</u>

During the year no trustee received any remuneration (2020 : £Nil)

13 Tangible fixed assets

	Restoration & refurb Costs	Fixtures & fittings	Furniture & equip	Total
	£	£	£	£
Cost				
At 1 April 2024	364,402	193,804	30,844	589,050
Additions	-	-	-	-
Surplus on revaluation	-	-	-	-
Disposals	-	-	-	-
At 31 March 2025	<u>364,402</u>	<u>193,804</u>	<u>30,844</u>	<u>589,050</u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation				
At 1 April 2024	200,482	193,804	30,844	425,130
Charge for the year	7,288	-	-	7,288
Surplus on revaluation	-	-	-	-
On disposals	-	-	-	-
At 31 March 2025	<u>207,770</u>	<u>193,804</u>	<u>30,844</u>	<u>432,418</u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net book value				
At 31 March 2025	<u>156,632</u>	<u>-</u>	<u>-</u>	<u>156,632</u>
At 31 March 2024	<u>163,920</u>	<u>-</u>	<u>-</u>	<u>163,920</u>

15 Investments

	2025	2024
	£	£
Investment in subsidiary undertaking	<u>-</u>	<u>-</u>

16 Debtors

	2025 £	2024 £
Amounts due from Buckingham Heritage Trust (Enterprises) Ltd.	-	-
Other debtors	-	-

17 Creditors

	2025 £	2024 £
Amounts falling due within one year:		
Trade creditors	696	696
Other creditors	-	-
Other taxes and social security	-	-
	696	696

18 Funds

	Balance at 31.03.24 £	Movement £	Transfers £	Balance at 31.03.25 £
Restricted funds				
Fixed assets	180,759	(6,183)	-	174,576
Restoration & repairs contingency & building repair	-	-	-	-
	180,759	(6,183)	-	174,576
Unrestricted funds				
Designated funds - fixed assets	-	-	-	-
General fund	76,824	(1,061)	-	75,763
	76,824	(1,061)	-	75,763

19 Related parties

There were no related party transactions during the year

20 Employees

	2025 Number	2024 Number
Average number of persons employed by the company	-	-

Buckingham Old Gaol Trust
Detailed profit and loss account
for the year ended 31 March 2025

	2025	2024
	£	£
<i>Income</i>		
Activities	-	90
Bucks Lottery	209	263
Cell income rent	3,000	3,000
Charities trust	127	101
Collections and entry fees	14,803	13,207
Donations & gifts	159	583
Events	552	516
Father Christmas	1,194	1,277
Grants	8,297	5,175
Insurance claim	-	6,624
Interest receivable	1,168	438
Rent received	5,200	6,563
Shop income	3,388	2,864
Subscriptions	552	807
Talks	-	-
TIC	871	-
Venue hire	3,168	2,384
	42,688	43,892
<i>Expenditure</i>		
275th Anniversary	-	1,693
Audit & accountancy	767	746
AGM	-	-
Bank charges	1,139	998
Caretaking	370	90
Cleaning	2,343	2,009
Conservation	5,123	3,589
Consultancy fees	-	-
Cost of sales	6,162	(260)
Data protection	-	-
Donation	50	-
Event & volunteer expenses	278	674
Exhibit facilities	-	-
Insurance	9,960	9,334
New facility	-	3,282
Planning	2,244	-
Printing, postage & stationary	322	435
Rates	67	69
Repairs & renewals	8,271	12,203
Room hire	58	-
Solicitor	-	-
Subscriptions	298	192
Sundry	-	-
Software	348	351

Buckingham Old Gaol Trust
Detailed profit and loss account
for the year ended 31 March 2025

	2025	2024
	£	£
<i>Income</i>		
Telephone	570	507
Utilities	4,274	4,977
	<u>42,644</u>	<u>40,889</u>
<i>Surplus before depreciation</i>	<u>44</u>	<u>3,003</u>
Restoration	7,288	7,288
	<u>7,288</u>	<u>7,288</u>
<i>(Deficit)/Surplus</i>	<u>(7,244)</u>	<u>(4,285)</u>

Accounts

Registered number
01950221

Charity Number
292807

Buckingham Old Gaol Trust

Report and Accounts

31 March 2024

Buckingham Old Gaol Trust
Legal and Administrative Information

Trustees

Mr Terence Bloomfield
Mrs Angela Brock
Mrs Beryl Cootes
Mr Phil Dutton
Ms Sybil Edgar
Mr David Fell
Mrs Beth Hawking
Mrs Joanne Thompson
Mr Michael Wisbach
Mrs Brianna Wyatt

Chairman

Mrs Joanne Thompson

Secretary

Mr Michael Wisbach

Treasurer

Mr Terence Bloomfield

Independent Examiner

BirchCooper Accounting Services Ltd
26 Badgers Way
Buckingham
MK18 7EQ

Registered Office

The Old Gaol
Market Hill
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Buckingham Old Gaol Trust
Company Number: 01950221
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Trustee's Report

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Structure, Governance and Management

The organisation is a charitable company limited by guarantee, incorporated on 25 September 1985 and registered as charity on 25 October 1985. The charity changed its name from Buckingham Heritage Trust to Buckingham old Gaol Trust on 29 February 2021.

The charity was created with a Memorandum of Association, which establishes the objects and powers of the company. It is governed by its Articles of Association. Bryony Norburn resigned at the 2023 AGM but the rest of the board were re-elected, Dave Bethell resigned subsequently. Mike Wisbach, as Company Secretary & Terry Bloomfield, as Treasurer, continue to keep the management of the museum running smoothly. The board has worked over the last year, to maintain the building (Phil Dutton), clean the collection (Joanne Thompson & Phil), catalogue the collection (Joanne & David Fell) and to increase fundraising activities (Angela Brock, Beryl Cootes & Sybil Edgar). Maintaining such an old building is a challenge. We have had further training on storage of the collection.

Beth Hawking has been membership secretary but is about to start her maternity leave so this role will be covered by Joanne. Brianna Wyatt has continued to use her expertise to advise on temporary exhibitions but also our plans to change the old office into a new exhibition space.

The Memorandum of Association with the Town Council defines our relationship with the Tourist Information Office. They provide a "Responsible person" to supervise our volunteer in the museum shop and undertake the weekly fire alarm testing.

Related parties

There are no related parties

Risk management

Housing the museum in such an old building adds to the risk for the charity, with unexpected maintenance costs, high insurance due to the listed status and recent storm flooding. Running the charity with only volunteers is a risk, especially as it is difficult to recruit the required number. Fortunately, an increase in the entrance fee and fundraising activities has improved our financial position and we continue with a small contingency fund. We mitigate the risk by planning a budget for the year. We are in discussion with a professional mentor to supervise our plans for re-accreditation.

Objectives and Activities

The Objectives of the charity, as set out in the Memorandum of Association, are to restore and maintain the building known as Buckingham Old Gaol as a Grade 2* listed building of historical interest; and to develop the same as a heritage museum and gallery for the benefit of the people of Buckingham and Buckinghamshire. We had a 3-year plan that outlined our objectives. As it was now Year 3, we reviewed our achievements and extended the plan until 2027. We have some major objectives to improve the fabric of the building, repair or replace the glass roof in the exercise yard and develop the old office as a new exhibition space.

Achievements and Performance

We are continuing with our plans to maintain the collection by cleaning the display cases (we are about half-way through them) and the general environment. This has involved a private high cleaning company who will now come once a year. They will also now be cleaning the glass roof, sky-lights and external windows twice a year. We are checking the museum spreadsheet as we clean each case and have made tentative steps to start on the archive. Unfortunately, we still do not have enough volunteers to translate this on to the MODES database.

We have improved our fundraising both through hirings, particularly for paranormal events and fundraising activities. We opened 3 days in December 2023 for visits from Santa Claus, which was very busy and proved a valuable fundraiser. The decorations were particularly festive but it was very tiring organising the children and their carers so this year we intend to introduce a booking system. We had a very successful exhibition in the exercise yard for the 80th Anniversary of D-Day and will open again September for the Heritage Open Day.

We are working with the Paralympic Heritage Trust to improve our access for disability and special needs. We have introduced a touch trail and will be improving our website to help such visitors prepare before they attend. Unfortunately, lots of areas of the museum cannot be improved but the virtual museum tour on our dedicated computer is accessible via a lift in the exercise yard for those unable to navigate the narrow staircases in the building.

Our newsletter and membership updates are now working more efficiently but we need to increase our advertising for more volunteers and members and our social media presence.

We continue our beneficial arrangements with our tenants – the Tourist Information Centre, Giltswan (Mr Russell Cross) and Skyline Taxis. Mr Russell Cross also acts as our valuer for insurance purposes.

An application was made to the Town Council for funding over the next four years. An award of £5,000 annually with a 3.5% annual uplift, total of £21,075, was agreed by the Town Council. This grant is now in its third year.

Museum Report

The flood damage was all repaired so the mezzanine was again able to be used for school visits but maintenance is a constant battle in such an old building. We are considering the need for a flood defence door for the basement.

We have reviewed the fabric report of 2021 and will be instigating some further internal repairs. The old office and accession room needs re-decorating, which will be included in our plan for opening a new exhibition space.

A broken flag pole raised health and safety questions about the glass roof over the exercise yard so we have been in discussion with the original roof architect and the original glass company. The roof will be 25 years old next year. We are considering whether it needs replacing or an alternative style roof, which would require consent from Listed Buildings Planning. The heating and ventilation system have never been able to cope with the temperature variations of the exercise yard so we commissioned a report to suggest how to improve it. Altering the ventilation flow and installing radiant heaters has been suggested so we are currently trying to investigate the costs of these proposals. Such a large capital investment would require a grant.

We are still working on restoring one of the military cabinets so it can be re-used. A large oil painting has also been returned to its owner so this is another area that needs to be re-designed.

Metal racking was bought and installed in the accessions room and following some storage training we now need to check the archive. We are still unsure as to whether we have space to store the current archive or whether we will need external storage or to de-accession some of our collection.

Staffing

The building, museum and the museum shop continue to be managed and staffed wholly voluntary basis, although valuable day-to-day assistance is provided by TIC staff.

Financial Review

The net (outgoing) resources for the year amount to £4285 after depreciation. The balance of unrestricted funds (those monies which were not identified for a specific purpose) at 31 March 2024 stood at £76824.

Trustee's Responsibilities in Relation to financial Statements

The Trustees remain resolved to:

- Continue to maintain and preserve the Grade 2* listed Old Gaol as a building of historical interest.
- Apply for re-accreditation when requested by the ARTs council
- Continue the cleaning process to enhance the life of the collection and the visitor experience. To investigate repair or replacement of the exercise yard roof.
- Continue careful management of the museum shop stock, to both reflect the historic building and the museum continent and to maximise income
- Improve training of the volunteers and trustees
- Grow the Buckingham Old Gaol Trust membership

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps to prevention and detection of fraud and other irregularities

Accounts

A resolution proposing the re-appointment of BirchCooper Accounting Services Ltd as Buckingham Old Gaol Trust's independent Examiner will be tabled at the Annual General meeting.

This report will be presented to the Trustees at its Trust Board meeting on October 3rd 2024 for formal approval.

Signed.....

Mrs Joanne Thompson (Acting Chairman)

Buckingham Old Gaol Trust Accountants' Report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31st March 2023**.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

the accounting records were not kept in accordance with section 130 of the Charities Act; or

the accounts did not accord with the accounting records; or

the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



BirchCooper Accounting Services Limited
Accountants

26 Badgers Way
Buckingham
MK18 7EQ

Buckingham Old Gaol Trust
Statement of Financial Activities
for the year ended 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total £	2023 £
Incoming resources					
Incoming resources from generated funds					
Voluntary income	3	6,565	-	6,565	12,304
Activities for generating funds	4	23,338	-	23,338	21,179
Investment income	5	438	-	438	100
Incoming resources from charitable activities	6	6,563	-	6,563	5,200
Other incoming resources	7	6,988	-	6,988	4,421
Total incoming resources		43,892	-	43,892	43,204
Resources expended					
Costs of generating funds					
Costs of generating voluntary income	8	674	-	674	382
Fundraising trading: Cost of goods sold and other costs	9	(260)	-	(260)	5,163
Charitable activities	10	40,834	6,183	47,017	47,595
Governance costs	11	746	-	746	2,443
Total resources expended		41,994	6,183	48,177	55,583
Net incoming (outgoing) resources before transfers		1,898	(6,183)	(4,285)	(12,379)
Gross transfers	18	-	-	-	-
Net incoming (outgoing) resources		1,898	(6,183)	(4,285)	(12,379)
Fund balances brought forward		74,926	186,942	261,868	274,247
Fund balances carried forward		76,824	180,759	257,583	261,868

Buckingham Old Gaol Trust**Registered number:** 01950221**Balance Sheet
as at 31 March 2024**

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	13	163,921	171,208
Current assets			
Stocks		10,508	8,618
Cash at bank and in hand		83,850	82,738
		<u>94,358</u>	<u>91,356</u>
Creditors: amounts falling due within one year	17	(696)	(696)
Net current assets		<u>93,662</u>	<u>90,660</u>
Net assets		<u>257,583</u>	<u>261,868</u>
Restricted funds	18		
Contingency and repair		180,759	186,942
Unrestricted funds	18		
General fund		76,824	74,926
Shareholders' funds		<u>257,583</u>	<u>261,868</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mrs Joanne Thompson (Chairman)

Director

Approved by the board on 3 October 2024

Buckingham Old Gaol Trust
Notes to the Accounts
for the year ended 31 March 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities SORP (FRS 102) 2019, applicable accounting standards and the Companies Act 2006. In common with many other businesses of our size and nature we use our accountants to assist us with the preparation of the financial statements.

Cashflow

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

Incoming resources

Charitable Trading Activities

Income from museum admissions, lettings and rents is included in incoming resources in the period to which it relates.

Commercial Trading Activities

Income from commercial activities (museum shop and tourist information centre) is included in the period in which the group is entitled to receipt.

Donations and Grants

Income from donations and grants, including capital grants, is included in incoming resources when these are receivable, except as follows:-

- When donors specify that donations and grants given to the charity must be used in future accounting periods.
- When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions are met.
- When donors specify that donations and grants, including capital grants, are for particular restricted purposes, this income is included in incoming resources of restricted funds when receivable.

Interest Receivable

Interest is included when receivable by the charity.

Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis.

Tangible fixed assets

Tangible Fixed Assets are depreciated on a straight-line basis over their estimated useful lives as follows:

Freehold Buildings Restoration and Refurbishment Costs	2%
Fixtures and Fittings	5%-50%
Furniture and Equipment	20%

Stocks

Stock is valued at the lower of cost and net realisable value.

Fund accounting

Funds held by the charity are either:

Unrestricted general funds

These are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Designated Funds

These are funds set aside by the trustees out of unrestricted general funds for specific future projects.

Restricted Funds

These are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £1.

3 Voluntary income

	Unrestricted funds £	Restricted funds £	2023 Total £	2022 £
Donations & gifts - Other	5,758	-	5,758	11,865
Membership subscription	807	-	807	439
	<u>6,565</u>	<u>-</u>	<u>6,565</u>	<u>12,304</u>

4 Activities for generating income

	Unrestricted funds £	Restricted funds £	2024 Total £	2023 £
Activities	90	-	90	-
Collection & Entry Fees	13,207	-	13,207	11,398
Events	2,900	-	2,900	2,405
Father Christmas	1,277	-	1,277	814
Group visit	-	-	-	-
Cell income rent	3,000	-	3,000	2,750
Shop income	2,864	-	2,864	3,330
Museum Shop & TIC sales	-	-	-	482
	<u>23,338</u>	<u>-</u>	<u>23,338</u>	<u>21,179</u>

5 *Investment income*

	Unrestricted funds	Restricted funds	2024 Total	2023
	£	£	£	£
Interest	438	-	438	100
	<u>438</u>	<u>-</u>	<u>438</u>	<u>100</u>

6 *Incoming resources from charitable activities*

	Unrestricted funds	Restricted funds	2024 Total	2023
	£	£	£	£
Rent receivable	6,563	-	6,563	5,200
	<u>6,563</u>	<u>-</u>	<u>6,563</u>	<u>5,200</u>

7 *Other incoming resources*

	Unrestricted funds	Restricted funds	2024 Total	2023
	£	£	£	£
Buckingham & Gawcott Trust	-	-	-	-
Charities Trust	101	-	101	-
COG grant	-	-	-	-
Covid-19 grant	-	-	-	-
Insurance claim	6,624	-	6,624	3,409
Storage	-	-	-	750
Bucks lottery	263	-	263	262
Richard III gold coin	-	-	-	-
Rothschilds Grant	-	-	-	-
	<u>6,988</u>	<u>-</u>	<u>6,988</u>	<u>4,421</u>

8 *Costs of generating voluntary income*

	Unrestricted funds	Restricted funds	2024 Total	2023
	£	£	£	£
Advertising and Promotion	-	-	-	-
Event and Volunteer Expenses	674	-	674	355
Sundries	-	-	-	27
	<u>674</u>	<u>-</u>	<u>674</u>	<u>382</u>

9 *Fundraising trading: Cost of goods sold and other costs*

	Unrestricted funds	Restricted funds	2024 Total	2023
	£	£	£	£
Museum shop & TIC Cost of sales	(260)	-	(260)	5,163
Museum shop & TIC Admin costs	-	-	-	-
	<u>(260)</u>	<u>-</u>	<u>(260)</u>	<u>5,163</u>

10 Charitable activities

	Unrestricted funds	Restricted funds	2024 Total	2023
	£	£	£	£
275th Anniversary	1,693	-	1,693	-
AGM	-	-	-	323
Bank Charges	998	-	998	692
BMMT donation	-	-	-	-
Caretaking	90	-	90	85
Cleaning	2,009	-	2,009	1,897
Consumables	-	-	-	-
	10	-	-	-
Data protection	-	-	-	40
Depreciation : Fixtures & Fittings	-	-	-	-
Depreciation : Furniture & Equipment	-	-	-	-
Depreciation : Restoration	1,105	6,183	7,288	7,288
Exhibit facilities	-	-	-	1,500
Modes input	-	-	-	-
New facility	3,282	-	3,282	3,618
Insurance	9,334	-	9,334	10,377
Printing, Postage & Stationery	435	-	435	514
Rates and utilities	5,046	-	5,046	5,546
Repairs (including conservation)	15,792	-	15,792	13,551
Richard III exhibition	-	-	-	1,090
Room hire	-	-	-	20
Sanatising	-	-	-	-
Software	351	-	351	248
Staff training & welfare	-	-	-	-
Subscriptions	192	-	192	395
Telephone	507	-	507	411
Wifi installation	-	-	-	-
	<u>40,834</u>	<u>6,183</u>	<u>47,017</u>	<u>47,595</u>

11 Governance costs

	Unrestricted funds	Restricted funds	2024 Total	2023
	£	£	£	£
Accountancy	746	-	746	746
Consultancy	-	-	-	934
Solicitor	-	-	-	763
Strategy day	-	-	-	-
	<u>746</u>	<u>-</u>	<u>746</u>	<u>2,443</u>

12 Movement in total funds for the year

	2024	2023
	£	£
This is stated after charging:		
Depreciation: Restoration & refurbishment costs	7,288	7,288
Accountants remuneration	<u>746</u>	<u>746</u>

During the year no trustee received any remuneration (2020 : £Nil)

13 Tangible fixed assets

	Restoration & refurb Costs	Fixtures & fittings	Furniture & equip	Total
	£	£	£	£
Cost				
At 1 April 2023	364,402	193,804	30,844	589,050
Additions	-	-	-	-
Surplus on revaluation	-	-	-	-
Disposals	-	-	-	-
At 31 March 2024	<u>364,402</u>	<u>193,804</u>	<u>30,844</u>	<u>589,050</u>
Depreciation				
At 1 April 2023	193,194	193,804	30,844	417,842
Charge for the year	7,288	-	-	7,288
Surplus on revaluation	-	-	-	-
On disposals	-	-	-	-
At 31 March 2024	<u>200,482</u>	<u>193,804</u>	<u>30,844</u>	<u>425,130</u>
Net book value				
At 31 March 2024	<u>163,920</u>	<u>-</u>	<u>-</u>	<u>163,920</u>
At 31 March 2023	<u>171,208</u>	<u>-</u>	<u>-</u>	<u>171,208</u>

15 Investments

	2024	2023
	£	£
Investment in subsidiary undertaking	<u>-</u>	<u>-</u>

16 Debtors

	2024 £	2023 £
Amounts due from Buckingham Heritage Trust (Enterprises) Ltd.	-	-
Other debtors	-	-

17 Creditors

	2024 £	2023 £
Amounts falling due within one year:		
Trade creditors	-	-
Other creditors	-	-
Other taxes and social security	-	-
	-	-

18 Funds

	Balance at 31.03.23 £	Movement £	Transfers £	Balance at 31.03.24 £
Restricted funds				
Fixed assets	186,942	(6,183)	-	180,759
Restoration & repairs contingency & building repair	-	-	-	-
	186,942	(6,183)	-	180,759
Unrestricted funds				
Designated funds - fixed assets	-	-	-	-
General fund	74,926	1,898	-	76,824
	74,926	1,898	-	76,824

19 Related parties

There were no related party transactions during the year

20 Employees

	2024 Number	2023 Number
Average number of persons employed by the company	-	-

Buckingham Old Gaol Trust
Detailed profit and loss account
for the year ended 31 March 2024

	2024	2023
	£	£
<i>Income</i>		
Activities	90	-
Bucks Lottery	263	262
Cell income rent	3,000	2,750
Charities trust	101	-
Collections and entry fees	13,207	11,398
Donations & gifts	583	6,865
Events	516	1,466
Father Christmas	1,277	814
Grants	5,175	5,000
Insurance claim	6,624	3,409
Interest receivable	438	100
Rent received	6,563	5,200
Shop income	2,864	3,330
Storage	-	750
Subscriptions	807	439
Talks	-	158
TIC	-	482
Venue hire	2,384	781
	43,892	43,204
<i>Expenditure</i>		
275th Anniversary	1,693	-
Audit & accountancy	746	746
AGM	-	323
Bank charges	998	692
Caretaking	90	85
Cleaning	2,009	1,897
Conservation	3,589	1,198
Consultancy fees	-	934
Cost of sales	(260)	5,163
Data protection	-	40
Event & volunteer expenses	674	355
Exhibit facilities	-	1,500
Insurance	9,334	10,377
New facility	3,282	3,618
Printing, postage & stationary	435	514
Rates	69	883
Richard III exhibition	-	1,090
Repairs & renewals	12,203	12,353
Room hire	-	20
Solicitor	-	763
Subscriptions	192	395
Sundry	-	27
Software	351	248

Buckingham Old Gaol Trust
Detailed profit and loss account
for the year ended 31 March 2024

	2024	2023
	£	£
<i>Income</i>		
Telephone	507	411
Utilities	4,977	4,663
	<u>40,889</u>	<u>48,295</u>
<i>Surplus before depreciation</i>	<u>3,003</u>	<u>(5,091)</u>
Restoration	7,288	7,288
	<u>7,288</u>	<u>7,288</u>
<i>(Deficit)/Surplus</i>	<u>(4,285)</u>	<u>(12,379)</u>

Accounts

Registered number
01950221

Charity Number
292807

Buckingham Old Gaol Trust

Report and Accounts

31 March 2023

Buckingham Old Gaol Trust
Legal and Administrative Information

Trustees

Mr David Bethell
Mr Terence Bloomfield
Mrs Angela Brock
Mrs Beryl Cootes
Mr Phil Dutton
Ms Sybil Edgar
Mr David Fell
Mrs Beth Hawking
Ms Bryony Norburn
Mrs Joanne Thompson
Mr Michael Wisbach
Mrs Brianna Wyatt

Acting Chairman

Mrs Joanne Thompson

Secretary

Mr Michael Wisbach

Treasurer

Mr Terence Bloomfield

Independent Examiner

BirchCooper Accounting Services Ltd
26 Badgers Way
Buckingham
MK18 7EQ

Registered Office

The Old Gaol
Market Hill
Buckingham
MK19 1JX

Company Number

01950221

Charity Number

292907
MK19 1JX

Company Number

1950221

Charity Number

292907

Buckingham Old Gaol Trust
Company Number: 01950221
Charity Number: 292807

Trustee's Report

The Trustee's present their Annual Report along with Financial Statements for the year ended 31 March 2023.

Structure, Governance and Management

The organisation is a charitable company limited by guarantee, incorporated on 25 September 1985 and registered as charity on 25 October 1985. The charity changed its name from Buckingham Heritage Trust to Buckingham old Gaol Trust on 29 February 2021.

The charity was created with a Memorandum of Association, which establishes the objects and powers of the company. It is governed by its Articles of Association. At the 2023 AGM the board only consisted of 7 members who were all re-elected (Mr David Bethell, Mr Terence Bloomfield, Mr David Fell, Ms Bryony Norburn, Mrs Joanne Thompson, Ms Kim Whitbread and Mr Michael Wisbach). Mrs Thompson resigned as chair but is continuing as acting chair until another board member is ready to take on the position. Ms Whitbread resigned at the end of 2022 but several new trustees were recruited in 2023 – Mrs Angela Brock, Mrs Beryl Cootes, Mr Phil Dutton, Mrs Beth Hawking, Mrs Brianna Wyatt and recently Ms Sybil Edgar. The Board has been able to start implementing the 3-year plan. Rather than apply for reaccreditation it was decided to focus on those areas of development that have been somewhat neglected during and after the pandemic. By dealing with these priorities, we will build resilience and set the Museum on a firm foundation, able to deal with future events more easily and eventually apply again for Accreditation.

Trustees continue to take responsibility for specific areas of the Museums work, working in teams where appropriate. The Action Plan still provides guidance as to our progress and priorities. Mike Wisbach, the Secretary has been abroad for a large part of the year but has continued to carry out the role. This has been both online, and in the Museum when in Buckingham. Terry Bloomfield continues as treasurer. Angela Brock & Beryl Cootes organise and supervise the volunteers. Phil Dutton has been supervising maintenance updates. Joanne Thompson has organised training on conservation and has started the process of cleaning the museum and re-started the process of cataloguing the collection with David Fell. She has also taken on the role of membership secretary. Brianna Wyatt and Beth Hawkings have taken on social media roles and organising the anniversary festival for 2023. Bryony Norburn is liaising with Buckingham University to update our leaflets and Sybil Edgar will take a lead role in our Christmas offering.

The Memorandum of Association with the Town Council defines our relationship with the Tourist Information Office. It has been renegotiated and agreed in order to provide clarification around a number of safety activities. This is now working well.

Related parties

There are no related parties

Risk management

The cost of insurance for the museum continues to be add to the overall financial risk of being a small organisation and the lack of a professional mentor or any volunteer qualified in conservation is a risk to the collection. These risks have been mitigated by producing a provisional budget and paying for a qualified conservator to provide the volunteers with training in cleaning. A slight increase in the entrance fee has also helped us financially. There was previous underinvestment with the Covid years so we appreciate there may be some lean years.

Objectives and Activities

The Objectives of the charity, as set out in the Memorandum of Association, are to restore and maintain the building known as Buckingham Old Gaol as a Grade 2 listed building of historical interest; and to develop the same as a heritage museum and gallery for the benefit of the people of Buckingham and Buckinghamshire.

Achievements and Performance

The office was felt to be too small for our needs and has been transferred to the basement offices, formerly used by the police. This has provided more workspace and storage space as well as room for the new photocopier etc. A new, more robust key safe was installed and all the keys from the old safe catalogued and transferred.

The amalgamation of the Friends and the Trust organisations has now happened and several Friends have now joined the board. The work of the friends has been taken over by volunteers who are managed by Angela Brook and Beryl Cootes. The shop is running smoothly and the fundraising events have been very successful. The membership process was slightly hampered by trying an on-line system but the new simple contacts system on the membership email account has now re-established contact with all the members

As 2023 is the 275th year of the gaol and the 30th year of the museum it was decided to make this year's Heritage Day a celebration of the Museum. A team of Trustees has been working very hard to create a day full of events and activities to interest a wide range of stakeholders. There will be more children and family focussed events during the day with adult centred activities in the evening. The day will also see an electronic donation machine being trialled. Visitors simply tap their card on the machine to donate.

We continue our beneficial arrangements with our tenants – the Tourist Information Centre, Giltswan (Mr Russell Cross) and Skyline Taxis. An arrangement was reached with the Taxi company regarding our use of the basement office space and a new contract was signed.

An application was made to the Town Council for funding over the next four years. An award of £5,000 annually with a 3.5% annual uplift, total of £21,075, was agreed by the Town Council. This grant is now in its second year.

The Virtual Museum is now available on our website and an interactive screen is available in the Museum, for visitors who are unable to access the stairs to the upper galleries.

Museum Report

The South-east corner of the museum was repaired (which involved a road closure) and other areas of the walls were re-pointed. This did result in an insurance excess of £5,000 on any future damage. We attempted to engage the Highways Department in possible alteration of the road layout but they were not interested and explained it would require us to pay for a traffic review.

A flood in the Museum, following a heavy rainstorm, has interfered with some of our work. It entered the basement via the door and the mezzanine via the down pipe that runs internally through the glass roof. This necessitated some electrical work, and replacement of carpets. The downstairs office has not yet been restored.

The management of the collection is currently a priority. Following a thorough report from a conservation specialist, Joanne ordered the recommended equipment and organised training for volunteers, in its use. Part of the BMMT exhibition was cleaned during this training and a report was sent to their board. The cleaning and restoration of the cases has been started. High cleaning of the exercise yard, the tops of cabinets and cleaning of the alarm cupboard we also recommended. We have a professional company coming to clean the exercise yard and we have started to re-organise the alarm cupboard. We now have a multi-meter to take spots checks of the museum environment as a starting point for discovering what continuous environmental monitoring is needed. The accessions room, where items not on display are stored, has long required attention. We are looking at quotes for metal shelving. Unfortunately, the shelving will not accommodate all the stored collection, which has currently spread into the old office. To start with we now have a moratorium on any new items being added to the collection until we have solved the cataloguing and storage issues. This may require looking for external storage space. This has also interrupted plans for using the old office as a new exhibition space.

Staffing

The building, museum and the museum shop continue to be managed and staffed wholly voluntary basis, although valuable day-to-day assistance is provided by TIC staff.

Financial Review

The net (outgoing) resources for the year amount to (£12,379) after depreciation. The balance of unrestricted funds (those monies which were not identified for a specific purpose) at 31 March 2023 stood at £74,926

Trustee's Responsibilities in Relation to financial Statements

The Trustees remain resolved to:

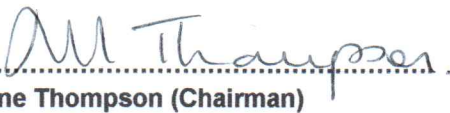
- Continue to maintain and preserve the Grade 2 listed Old Gaol as a building of historical interest.
- Defer the accreditation process until the collection has been catalogued and a collection care plan has been implemented.
- Continue the cleaning process to enhance the life of the collection and the visitor experience. To investigate the cost of the properly displaying the lace collection.
- Continue careful management of the museum shop stock, to both reflect the historic building and the museum continent and to maximise income
- Improve training of the volunteers and trustees
- Grow the Buckingham Old Gaol Trust membership

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps to prevention and detection of fraud and other irregularities

Accounts

A resolution proposing the re-appointment of BirchCooper Accounting Services Ltd as Buckingham Old Gaol Trust's independent Examiner will be tabled at Annual General meeting.

This report was presented to the Trustees at its Trust Board meeting on September 5th 2023 in draft form, and formally approved by them on that date.

Signed.....
Mrs Joanne Thompson (Chairman)

Buckingham Old Gaol Trust Accountants' Report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31st March 2023**.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

the accounting records were not kept in accordance with section 130 of the Charities Act; or

the accounts did not accord with the accounting records; or

the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



BirchCooper Accounting Services Limited
Accountants

26 Badgers Way
Buckingham
MK18 7EQ

Buckingham Old Gaol Trust
Statement of Financial Activities
for the year ended 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total £	2022 £
Incoming resources					
Incoming resources from generated funds					
Voluntary income	3	12,304	-	12,304	9,786
Activities for generating funds	4	21,179	-	21,179	18,409
Investment income	5	100	-	100	75
Incoming resources from charitable activities	6	5,200	-	5,200	5,950
Other incoming resources	7	4,421	-	4,421	35,061
Total incoming resources		43,204	-	43,204	69,281
Resources expended					
Costs of generating funds					
Costs of generating voluntary income	8	382	-	382	252
Fundraising trading: Cost of goods sold and other costs	9	5,163	-	5,163	(3,861)
Charitable activities	10	41,412	6,183	47,595	69,722
Governance costs	11	2,443	-	2,443	746
Total resources expended		49,400	6,183	55,583	66,859
Net incoming (outgoing) resources before transfers		(6,196)	(6,183)	(12,379)	2,422
Gross transfers	18	-	-	-	-
Net incoming (outgoing) resources		(6,196)	(6,183)	(12,379)	2,422
Fund balances brought forward		81,122	193,125	274,247	271,825
Fund balances carried forward		74,926	186,942	261,868	274,247

Buckingham Old Gaol Trust**Registered number:**

01950221

Balance Sheet**as at 31 March 2023**

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	13	171,208	185,784
Current assets			
Stocks		8,618	5,223
Cash at bank and in hand		82,738	81,514
		<u>91,356</u>	<u>86,737</u>
Creditors: amounts falling due within one year	17	(696)	(696)
Net current assets		<u>90,660</u>	<u>86,041</u>
Net assets		<u>261,868</u>	<u>271,825</u>
Restricted funds	18		
Contingency and repair		186,942	199,308
Unrestricted funds	18		
General fund		74,926	72,517
Shareholders' funds		<u>261,868</u>	<u>271,825</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



Mrs Joanne Thompson (Chairman)
Director

Approved by the board on 5 September 2023

Buckingham Old Gaol Trust
Notes to the Accounts
for the year ended 31 March 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities SORP (FRS 102) 2019, applicable accounting standards and the Companies Act 2006. In common with many other businesses of our size and nature we use our accountants to assist us with the preparation of the financial statements.

Cashflow

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

Incoming resources

Charitable Trading Activities

Income from museum admissions, lettings and rents is included in incoming resources in the period to which it relates.

Commercial Trading Activities

Income from commercial activities (museum shop and tourist information centre) is included in the period in which the group is entitled to receipt.

Donations and Grants

Income from donations and grants, including capital grants, is included in incoming resources when these are receivable, except as follows:-

- When donors specify that donations and grants given to the charity must be used in future accounting periods.
- When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions are met.
- When donors specify that donations and grants, including capital grants, are for particular restricted purposes, this income is included in incoming resources of restricted funds when receivable.

Interest Receivable

Interest is included when receivable by the charity.

Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis.

Tangible fixed assets

Tangible Fixed Assets are depreciated on a straight-line basis over their estimated useful lives as follows:

Freehold Buildings Restoration and Refurbishment Costs	2%
Fixtures and Fittings	5%-50%
Furniture and Equipment	20%

Stocks

Stock is valued at the lower of cost and net realisable value.

Fund accounting

Funds held by the charity are either:

Unrestricted general funds

These are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Designated Funds

These are funds set aside by the trustees out of unrestricted general funds for specific future projects.

Restricted Funds

These are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £1.

3 Voluntary income

	Unrestricted funds £	Restricted funds £	2023 Total £	2022 £
Donations & gifts - Other	11,865	-	11,865	9,070
Membership subscription	439	-	439	716
	<u>12,304</u>	<u>-</u>	<u>12,304</u>	<u>9,786</u>

4 Activities for generating income

	Unrestricted funds £	Restricted funds £	2023 Total £	2022 £
Collection & Entry Fees	11,398	-	11,398	10,340
Events	2,405	-	2,405	1,222
Father Christmas	814	-	814	744
Group visit	-	-	-	210
Cell income rent	2,750	-	2,750	3,000
Shop income	3,330	-	3,330	2,470
Museum Shop & TIC sales	482	-	482	423
	<u>21,179</u>	<u>-</u>	<u>21,179</u>	<u>18,409</u>

5 *Investment income*

	Unrestricted funds	Restricted funds	2023 Total	2022
	£	£	£	£
Interest	100	-	100	75
	<u>100</u>	<u>-</u>	<u>100</u>	<u>75</u>

6 *Incoming resources from charitable activities*

	Unrestricted funds	Restricted funds	2023 Total	2022
	£	£	£	£
Rent receivable	5,200	-	5,200	5,950
	<u>5,200</u>	<u>-</u>	<u>5,200</u>	<u>5,950</u>

7 *Other incoming resources*

	Unrestricted funds	Restricted funds	2023 Total	2022
	£	£	£	£
Buckingham & Gawcott Trust	-	-	-	785
COG grant	-	-	-	1,000
Covid-19 grant	-	-	-	12,000
Insurance claim	3,409	-	3,409	-
Storage	750	-	750	-
Bucks lottery	262	-	262	251
Richard III gold coin	-	-	-	1,025
Rothschilds Grant	-	-	-	20,000
	<u>4,421</u>	<u>-</u>	<u>4,421</u>	<u>35,061</u>

8 *Costs of generating voluntary income*

	Unrestricted funds	Restricted funds	2023 Total	2022
	£	£	£	£
Advertising and Promotion	-	-	-	85
Event and Volunteer Expenses	355	-	355	151
Sundries	27	-	27	16
	<u>382</u>	<u>-</u>	<u>382</u>	<u>252</u>

9 *Fundraising trading: Cost of goods sold and other costs*

	Unrestricted funds	Restricted funds	2023 Total	2022
	£	£	£	£
Museum shop & TIC Cost of sales	5,163	-	5,163	(3,861)
Museum shop & TIC Admin costs	-	-	-	-
	<u>5,163</u>	<u>-</u>	<u>5,163</u>	<u>(3,861)</u>

10 Charitable activities

	Unrestricted funds	Restricted funds	2023 Total	2022
	£	£	£	£
AGM	323	-	323	497
Bank Charges	692	-	692	575
BMMT donation	-	-	-	2,500
Caretaking	85	-	85	-
Cleaning	1,897	-	1,897	1,365
Consumables	-	-	-	-
	10			
Data protection	40	-	40	-
Depreciation : Fixtures & Fittings	-	-	-	-
Depreciation : Furniture & Equipment	-	-	-	-
Depreciation : Restoration	1,105	6,183	7,288	7,288
Exhibit facilities	1,500	-	1,500	-
Modes input	-	-	-	-
New facility	3,618	-	3,618	-
Insurance	10,377	-	10,377	7,508
Printing, Postage & Stationery	514	-	514	414
Rates and utilities	5,546	-	5,546	3,597
Repairs (including conservation)	13,551	-	13,551	21,389
Richard III exhibition	1,090	-	1,090	19,398
Room hire	20	-	20	-
Sanatising	-	-	-	-
Software	248	-	248	342
Staff training & welfare	-	-	-	-
Subscriptions	395	-	395	298
Telephone	411	-	411	378
Wifi installation	-	-	-	4,173
	<u>41,412</u>	<u>6,183</u>	<u>47,595</u>	<u>69,722</u>

11 Governance costs

	Unrestricted funds	Restricted funds	2023 Total	2022
	£	£	£	£
Accountancy	746	-	746	746
Consultancy	934	-	934	-
Solicitor	763	-	763	-
Strategy day	-	-	-	-
	<u>2,443</u>	<u>-</u>	<u>2,443</u>	<u>746</u>

12 Movement in total funds for the year

	2023	2022
	£	£
This is stated after charging:		
Depreciation: Restoration & refurbishment costs	7,288	7,288
Accountants remuneration	<u>746</u>	<u>746</u>

During the year no trustee received any remuneration (2020 : £Nil)

13 Tangible fixed assets

	Restoration & refurb Costs	Fixtures & fittings	Furniture & equip	Total
	£	£	£	£
Cost				
At 1 April 2022	364,402	193,804	30,844	589,050
Additions	-	-	-	-
Surplus on revaluation	-	-	-	-
Disposals	-	-	-	-
At 31 March 2023	<u>364,402</u>	<u>193,804</u>	<u>30,844</u>	<u>589,050</u>
Depreciation				
At 1 April 2022	185,906	193,804	30,844	410,554
Charge for the year	7,288	-	-	7,288
Surplus on revaluation	-	-	-	-
On disposals	-	-	-	-
At 31 March 2023	<u>193,194</u>	<u>193,804</u>	<u>30,844</u>	<u>417,842</u>
Net book value				
At 31 March 2023	<u>171,208</u>	<u>-</u>	<u>-</u>	<u>171,208</u>
At 31 March 2022	<u>178,496</u>	<u>-</u>	<u>-</u>	<u>178,496</u>

15 Investments

	2023	2022
	£	£
Investment in subsidiary undertaking	<u>-</u>	<u>-</u>

16 Debtors

	2023 £	2022 £
Amounts due from Buckingham Heritage Trust (Enterprises) Ltd.	-	-
Other debtors	-	-
	<u>-</u>	<u>-</u>

17 Creditors

	2023 £	2022 £
Amounts falling due within one year:		
Trade creditors	-	-
Other creditors	-	696
Other taxes and social security	-	-
	<u>-</u>	<u>696</u>

18 Funds

	Balance at 31.03.22 £	Movement £	Transfers £	Balance at 31.03.23 £
Restricted funds				
Fixed assets	193,125	(6,183)	-	186,942
Restoration & repairs contingency & building repair	-	-	-	-
	<u>193,125</u>	<u>(6,183)</u>	<u>-</u>	<u>186,942</u>
Unrestricted funds				
Designated funds - fixed assets	-	-	-	-
General fund	81,122	(6,196)	-	74,926
	<u>81,122</u>	<u>(6,196)</u>	<u>-</u>	<u>74,926</u>

19 Related parties

There were no related party transactions during the year

20 Employees

	2023 Number	2022 Number
Average number of persons employed by the company	-	-
	<u>-</u>	<u>-</u>

Buckingham Old Gaol Trust
Detailed profit and loss account
for the year ended 31 March 2023

	2023	2022
	£	£
<i>Income</i>		
Bank interest	100	-
Buckingham & Gawcott Trust	-	785
Bucks Lottery	262	251
Cell income rent	2,750	3,000
COG Grant	-	1,000
Collections and entry fees	11,398	10,340
Covid-19 grant	-	12,000
Donations & gifts	6,865	6,070
Events	1,466	44
Father Christmas	814	744
Grants	5,000	3,000
Group Visit	-	210
Insurance claim	3,409	-
Interest receivable	-	75
Rent received	5,200	5,950
Richard III gold coin	-	1,025
Rothschilds Grant	-	20,000
Subscriptions	439	716
Shop income	3,330	2,470
Storage	750	
Talks	158	104
TIC	482	423
Venue hire	781	1,074
	43,204	69,281
<i>Expenditure</i>		
Audit & accountancy	746	746
Advertising and PR	-	85
AGM	323	497
Bank charges	692	575
BMMT donation	-	2,500
Caretaking	85	-
Cleaning	1,897	1,365
Conservation	1,198	-
Consultancy fees	934	-
Cost of sales	5,163	(3,861)
Data protection	40	-
Event & volunteer expenses	355	151
Exhibit facilities	1,500	-
Insurance	10,377	7,508
New facility	3,618	-
Printing, postage & stationary	514	414
Rates	883	451
Richard III exhibition	1,090	19,398

Buckingham Old Gaol Trust
Detailed profit and loss account
for the year ended 31 March 2023

	2023	2022
	£	£
<i>Income</i>		
Repairs & renewals	12,353	21,389
Room hire	20	
Sanatising	-	-
Solicitor	763	-
Subscriptions	395	298
Sundry	27	16
Software	248	342
Telephone	411	378
Utilities	4,663	3,146
Wifi installation	-	4,173
	<u>48,295</u>	<u>59,571</u>
<i>Surplus before depreciation</i>	<u>(5,091)</u>	<u>9,710</u>
Restoration	7,288	7,288
	<u>7,288</u>	<u>7,288</u>
<i>(Deficit)/Surplus</i>	<u>(12,379)</u>	<u>2,422</u>

Buckingham Old Gaol Trust
Detailed profit and loss account
for the year ended 31 March 2023

	2023	2022
	£	£
<i>Income</i>		

Accounts

Registered number
01950221

Charity Number
292807

Buckingham Old Gaol Trust

Report and Accounts

31 March 2022

Buckingham Old Gaol Trust
Legal and Administrative Information

Trustees

Mr David Bethell
Mr Terence Bloomfield
Mr David Fell
Ms Bryony Norburn
Mrs Joanne Thompson
Ms Kim Whitbread
Mr Michael Wisbach

Chairman

Mrs Joanne Thompson

Secretary

Mr Michael Wisbach

Treasurer

Mr Terence Bloomfield

Independent Examiner

BirchCooper Accounting Services Ltd
Midsummer Court
314 Midsummer Boulevard
Milton Keynes MK9 2UB

Registered Office

The Old Gaol
Market Hill
Buckingham
MK19 1JX

Company Number

1950221

Charity Number

292907

The Old Gaol
Market Hill
Buckingham
MK19 1JX

Company Number

1950221

Charity Number

292907

Buckingham Old Gaol Trust
Company Number: 01950221
Charity Number: 292807

Trustee's Report

The Trustee's present their Annual Report along with Financial Statements for the year ended 31 March 2022.

Structure, Governance and Management

The organisation is a charitable company limited by guarantee, incorporated on 25 September 1985 and registered as charity on 25 October 1985. The charity changed its name from Buckingham Heritage Trust to Buckingham old Gaol Trust on 29 February 2021.

The charity was created with a Memorandum of Association, which establishes the objects and powers of the company. It is governed by its Articles of Association. Last year saw several permanent resignations, Mike Smith, Helene Hill, Kay Meadows, David Buckley, Warren Whyte, Clare Jenkins, Owen Lazzari and Jules Blundell-Thompson. Joanne Thompson and Bryony Norburn were elected as Trustees. David Bethell decided not to resign permanently. Michael Wisbach became Company Secretary and Joanne Thompson was elected as Chair. Kim Whitbread and David Fell complete the current Board.

The Board will be seeking new members once it has become more established but will need to examine the Articles of Association to see if some of its points need to be amended to take account for the small number of current Trustees.

The Board members each have individual responsibilities that they work on and have combined to produce a new 3-year plan and progress is discussed at the Board meetings, which have been reduced in number. The day-to-day management of the museum and the shop is undertaken by the "management team" – Mike Wisbach, Terry Bloomfield & Kim Whitbread. Terry Bloomfield manages the accounts. Joanne Thompson is co-ordinating the building repair. David Fell is working on cataloguing the collection. Bryony Norburn is looking at a new membership system. Although no-longer a Trustee Jules Blundell-Thompson is continuing to manage the website.

Related parties

There are no related parties

Risk management

The Trustees undertook a SWOT analysis as part of their 3-year plan. One of the current risks is the small number of Trustees on the Board.

Objectives and Activities

The Objectives of the charity, as set out in the Memorandum of Association, are to restore and maintain the building known as Buckingham Old Gaol as a Grade 2 listed building of historical interest; and to develop the same as a heritage museum and gallery for the benefit of the people of Buckingham and Buckinghamshire.

Achievements and Performance

The early part of 2021 was affected by covid, due to closure of the museum. The museum and shop have returned to their normal hours since May 2021

However, a grant from the Rothschild Foundation meant that when the museum fully re-opened, we were able to have a large exhibition in the Exercise Yard to showcase our Richard III Gold Half Angel, which ran from 2nd October 2021 to 26th February 2022. This exhibition, unlike previous exhibitions in the Exercise Yard required payment of the usual entrance fee. On 28th February 2022, the second phase of the exhibition was installed in the reinterpreted Medieval and Tudor Room.

We continue our beneficial arrangements with our tenants – the Tourist Information Centre, Giltswan (Mr Russell Cross) and Skyline Taxis.

The court case in respect of the July 2017 misappropriation of artefacts has still not been undertaken.

Some revenue and additional members of the Trust have come from a merger with the Friends but we still need a campaign to increase overall membership and this revenue stream. We have restarted a bi-annual newsletter and will give it out free to local people visiting the museum to increase our support.

An application was made to the Town Council for funding over the next four years. An award of £5,000 annually with a 3.5% annual uplift, total of £21,075, was agreed by the Town Council.

There have been four further strikes to the South-east corner of the museum, resulting in further damage to the stonework and removal of the metal work. Co-ordinating this repair is complex because it requires the road (The High Street) alongside the museum south wall to be closed. However, repairs to the roof have stopped the leaks and the cracks in the museum are being monitored.

Museum Report

Our fundraising has successfully restarted with a fashion show and quiz night and there is a full program planned leading up to the return of Father Christmas in December.

The number of school visits has not recovered after Covid however, there has been a significant increase in the number of museum and town tours for private groups. More guides are needed to help sustain this aspect of the Museum's work.

Part of the Roman collection needs to be returned to Cambridge Museum for resting.

The Museum office has now been moved to the basement, allowing for more comfortable working conditions and storage. A new photocopier has been installed. The vacated room will now be available for new exhibition or storage space.

A new computer and cloud storage system was installed in 2021 and this is finally functioning, and training has been undertaken. This should allow us to start using a membership system called Membermojo and continuing the cataloguing of the collection on MODES.

The Virtual Museum has been prepared and will soon be on the Old Gaol website. It will be available in the museum, for less able visitors who cannot access the upper floor.

Most of the exhibits in the Roman case have been returned to the Cambridge Archaeological Museum following the completion of the loan agreement. A new display has been put in place, although some additions from local sources would be welcomed.

Jean Summers (Chairman of the Friends) resigned and the volunteer rota was undertaken by another volunteer. Due to the fall in members of both organisations, the Friends agreed to combine with the Trust. New volunteers, who are no longer required to be members, have been found to help with the shop rota and fundraising evenings.

Staffing

The building, museum and the museum shop continue to be managed and staffed wholly voluntary basis, although valuable day-to-day assistance is provided by TIC staff.

Financial Review

The net incoming resources for the year amount to £2422 after depreciation. The balance of unrestricted funds (those monies which were not identified for a specific purpose) at 31 March 2022 stood at £81122

Trustee's Responsibilities in Relation to financial Statements

The Trustees remain resolved to:

- Continue to maintain and preserve the Grade 2 listed Old Gaol as a building of historical interest.
- Defer the accreditation process until the collection has been catalogued and a collection care plan has been implemented.
- Continue to make improvements to the museum, including extending or improving displays as time and resources allow; such improvements to include replacing display cases to better protect and preserve existing artefacts and objects and to allow more to be added.
- Continue careful management of the museum shop stock, to both reflect the historic building and the museum continent and to maximise income
- Improve training of the volunteers
- Grow the Buckingham Old Gaol Trust membership
- Work to fill Trustee vacancies

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps to prevention and detection of fraud and other irregularities

Accounts

A resolution proposing the re-appointment of BirchCooper Accounting Services Ltd as Buckingham Old Gaol Trust's independent Examiner will be tabled at Annual General meeting.

This report was presented to the Trustees at its Trust Board meeting on September 6th 2022 in draft form, and formally approved by them on that date.

Signed.....

Mrs Joanne Thompson (Chairman)

Buckingham Old Gaol Trust Accountants' Report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31st March 2022**.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

the accounting records were not kept in accordance with section 130 of the Charities Act; or

the accounts did not accord with the accounting records; or

the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



BirchCooper Accounting Services Limited
Accountants

Midsummer Court
314 Midsummer Boulevard
Milton Keynes

MK9 2UB

Buckingham Old Gaol Trust
Statement of Financial Activities
for the year ended 31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total £	2021 £
Incoming resources					
Incoming resources from generated funds					
Voluntary income	3	9,786	-	9,786	4,653
Activities for generating funds	4	18,409	-	18,409	2,745
Investment income	5	75	-	75	239
Incoming resources from charitable activities	6	5,950	-	5,950	6,445
Other incoming resources	7	35,061	-	35,061	17,212
Total incoming resources		69,281	-	69,281	31,294
Resources expended					
Costs of generating funds					
Costs of generating voluntary income	8	252	-	252	67
Fundraising trading: Cost of goods sold and other costs	9	(3,861)	-	(3,861)	(115)
Charitable activities	10	63,539	6,183	69,722	36,640
Governance costs	11	746	-	746	746
Total resources expended		60,676	6,183	66,859	37,338
Net incoming (outgoing) resources before transfers		8,605	(6,183)	2,422	(6,044)
Gross transfers	18	-	-	-	-
Net incoming (outgoing) resources		8,605	(6,183)	2,422	(6,044)
Fund balances brought forward		72,517	199,308	271,825	277,869
Fund balances carried forward		81,122	193,125	274,247	271,825

Buckingham Old Gaol Trust**Registered number:** 01950221**Balance Sheet****as at 31 March 2022**

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	13	178,496	185,784
Current assets			
Stocks		10,129	5,223
Cash at bank and in hand		86,318	81,514
		<u>96,447</u>	<u>86,737</u>
Creditors: amounts falling due within one year	17	(696)	(696)
Net current assets		<u>95,751</u>	<u>86,041</u>
Net assets		<u>274,247</u>	<u>271,825</u>
Restricted funds	18		
Contingency and repair		193,125	199,308
Unrestricted funds	18		
General fund		81,122	72,517
Shareholders' funds		<u>274,247</u>	<u>271,825</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mrs Helene M N Hill (Chairman)

Director

Approved by the board on 23 September 2022

Buckingham Old Gaol Trust
Notes to the Accounts
for the year ended 31 March 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities SORP (FRS 102) 2019, applicable accounting standards and the Companies Act 2006. In common with many other businesses of our size and nature we use our accountants to assist us with the preparation of the financial statements.

Cashflow

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

Incoming resources

Charitable Trading Activities

Income from museum admissions, lettings and rents is included in incoming resources in the period to which it relates.

Commercial Trading Activities

Income from commercial activities (museum shop and tourist information centre) is included in the period in which the group is entitled to receipt.

Donations and Grants

Income from donations and grants, including capital grants, is included in incoming resources when these are receivable, except as follows:-

- When donors specify that donations and grants given to the charity must be used in future accounting periods.
- When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions are met.
- When donors specify that donations and grants, including capital grants, are for particular restricted purposes, this income is included in incoming resources of restricted funds when receivable.

Interest Receivable

Interest is included when receivable by the charity.

Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis.

Tangible fixed assets

Tangible Fixed Assets are depreciated on a straight-line basis over their estimated useful lives as follows:

Freehold Buildings Restoration and Refurbishment (	2%
Fixtures and Fittings	5%-50%
Furniture and Equipment	20%

Stocks

Stock is valued at the lower of cost and net realisable value.

Fund accounting

Funds held by the charity are either:

Unrestricted general funds

These are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Designated Funds

These are funds set aside by the trustees out of unrestricted general funds for specific future projects.

Restricted Funds

These are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £1.

3 Voluntary income

	Unrestricted funds £	Restricted funds £	2022 Total £	2021 £
Donations & gifts - Friends	-	-	-	-
Donations & gifts - Other	9,070	-	9,070	4,230
Membership subscription	716	-	716	423
	<u>9,786</u>	<u>-</u>	<u>9,786</u>	<u>4,653</u>

4 Activities for generating income

	Unrestricted funds £	Restricted funds £	2022 Total £	2021 £
Collection & Entry Fees	10,340	-	10,340	571
Events	1,222	-	1,222	(73)
Father Christmas	744	-	744	
Group visit	210	-	210	
Cell income rent	3,000	-	3,000	1,750
Shop income	2,470	-	2,470	497
Museum Shop & TIC sales	423	-	423	-
	<u>18,409</u>	<u>-</u>	<u>18,409</u>	<u>2,745</u>

5 Investment income

	Unrestricted funds £	Restricted funds £	2022 Total £	2021 £
Interest	75	-	75	239
Dividend	-	-	-	-
	<u>75</u>	<u>-</u>	<u>75</u>	<u>239</u>

6 Incoming resources from charitable activities

	Unrestricted funds £	Restricted funds £	2022 Total £	2021 £
Rent receivable	5,950	-	5,950	6,445
	<u>5,950</u>	<u>-</u>	<u>5,950</u>	<u>6,445</u>

7 Other incoming resources

	Unrestricted funds £	Restricted funds £	2022 Total £	2021 £
Buckingham & Gawcott Trust	785	-	785	-
Clare Foundation	-	-	-	400
COG grant	1,000	-	1,000	-
Covid-19 grant	12,000	-	12,000	16,643
Bucks lottery	251	-	251	169
Milton Keynes Heritage Assocn.	-	-	-	-
Richard III gold coin	1,025	-	1,025	-
Rothschilds Grant	20,000	-	20,000	-
	<u>35,061</u>	<u>-</u>	<u>35,061</u>	<u>17,212</u>

8 Costs of generating voluntary income

	Unrestricted funds £	Restricted funds £	2022 Total £	2021 £
Advertising and Promotion	85	-	85	-
Event and Volunteer Expenses	151	-	151	67
Sundries	16	-	16	-
	<u>252</u>	<u>-</u>	<u>252</u>	<u>67</u>

9 Fundraising trading: Cost of goods sold and other costs

	Unrestricted funds £	Restricted funds £	2022 Total £	2021 £
Museum shop & TIC Cost of sales	(3,861)	-	(3,861)	(115)
Museum shop & TIC Admin costs	-	-	-	-
	<u>(3,861)</u>	<u>-</u>	<u>(3,861)</u>	<u>(115)</u>

10 Charitable activities

	Unrestricted funds £	Restricted funds £	2022 Total £	2021 £
AGM	497	-	497	-
Bank Charges	575	-	575	348
BMMT donation	2,500	-	2,500	-
Cleaning	1,365	-	1,365	431
Consumables	-	-	-	-
	<u>10</u>			

Depreciation : Fixtures & Fittings	-	-	-	-
Depreciation : Furniture & Equipment	-	-	-	-
Depreciation : Restoration	1,105	6,183	7,288	7,288
Exhibit facilities	-	-	-	224
Modes input	-	-	-	87
New facility	-	-	-	10,089
Insurance	7,508	-	7,508	5,272
Printing, Postage & Stationery	414	-	414	336
Rates and utilities	3,597	-	3,597	2,253
Repairs (including conservation)	21,389	-	21,389	9,172
Richard III exhibition	19,398	-	19,398	-
Sanatising	-	-	-	427
Software	342	-	342	-
Staff training & welfare	-	-	-	-
Subscriptions	298	-	298	184
Telephone	378	-	378	529
Wifi installation	4,173	-	4,173	-
	<u>63,539</u>	<u>6,183</u>	<u>69,722</u>	<u>36,640</u>

11 Governance costs

	Unrestricted funds £	Restricted funds £	2022 Total £	2021 £
Accountancy	746	-	746	746
Consultancy	-	-	-	-
Strategy day	-	-	-	-
	<u>746</u>	<u>-</u>	<u>746</u>	<u>746</u>

12 Movement in total funds for the year

	2022 £	2021 £
--	-----------	-----------

This is stated after charging:

Depreciation: Restoration & refurbishment costs 7,288 7,288

Depreciation: Furniture & equipment - -

During the year no trustee received any remuneration (2020 : £Nil)

13 Tangible fixed assets

	Restoration & refurb Costs £	Fixtures & fittings £	Furniture & equip £	Total £
Cost				
At 1 April 2021	364,402	193,804	30,844	589,050
Additions	-	-	-	-
Surplus on revaluation	-	-	-	-
Disposals	-	-	-	-
At 31 March 2022	<u>364,402</u>	<u>193,804</u>	<u>30,844</u>	<u>589,050</u>

Depreciation

At 1 April 2021	178,618	193,804	30,844	403,266
Charge for the year	7,288	-	-	7,288
Surplus on revaluation	-	-	-	-
On disposals	-	-	-	-
At 31 March 2022	<u>185,906</u>	<u>193,804</u>	<u>30,844</u>	<u>410,554</u>

Net book value

At 31 March 2022	<u>178,496</u>	<u>-</u>	<u>-</u>	<u>178,496</u>
At 31 March 2021	<u>185,784</u>	<u>-</u>	<u>-</u>	<u>185,784</u>

15 Investments

	2022	2021
	£	£
Investment in subsidiary undertaking	<u>-</u>	<u>-</u>

16 Debtors

	2022	2021
	£	£
Amounts due from Buckingham Heritage Trust (Enterprises) Ltd.	-	-
Other debtors	<u>-</u>	<u>-</u>

17 Creditors

	2022	2021
	£	£
Amounts falling due within one year:		
Trade creditors	-	-
Other creditors	-	696
Other taxes and social security	<u>-</u>	<u>-</u>
	<u>-</u>	<u>696</u>

18 Funds

	Balance at 31.03.21	Movement	Transfers	Balance at 31.03.22
	£	£	£	£
Restricted funds				
Fixed assets	199,308	(6,183)	-	193,125
Restoration & repairs contingency & building repair	-	-	-	-
	<u>199,308</u>	<u>(6,183)</u>	<u>-</u>	<u>193,125</u>
Unrestricted funds				
Designated funds - fixed assets	-	-	-	-
General fund	72,517	8,605	-	81,122
	<u>72,517</u>	<u>8,605</u>	<u>-</u>	<u>81,122</u>

19 *Related parties*

There were no related party transactions during the year

20 Employees

	2022 Number	2021 Number
Average number of persons employed by the company	<u>-</u>	<u>-</u>

Buckingham Old Gaol Trust
Detailed profit and loss account
for the year ended 31 March 2022

	2022	2021
	£	£
Income		
Buckingham & Gawcott Trust	785	-
Bucks Lottery	251	169
Cell income rent	3,000	1,750
Clare Foundation	-	400
COG Grant	1,000	-
Collections and entry fees	10,340	571
Covid-19 grant	12,000	16,643
Donations & gifts	6,070	1,230
Eds walk	44	-
Father Christmas	744	-
Grants	3,000	3,000
Group Visit	210	-
Interest receivable	75	239
Rent received	5,950	6,445
Richard III gold coin	1,025	-
Rothschilds Grant	20,000	-
Subscriptions	716	423
Shop income	2,470	497
Talks	104	-
TIC	423	-
Venue hire	1,074	(73)
	69,281	31,294
Audit & accountancy	746	746
Advertising and PR	85	-
AGM	497	-
Bank charges	575	348
BMMT donation	2,500	-
Cleaning	1,365	431
Cost of sales	(3,861)	(115)
Event & volunteer expenses	151	67
Exhibit facilities	-	224
Insurance	7,508	5,272
Modes input	-	87
New facility	-	10,089
Printing, postage & stationary	414	336
Rates	451	-
Richard III exhibition	19,398	-
Repairs & renewals	21,389	9,172
Sanatising	-	427
Subscriptions	298	184
Sundry	16	-
Software	342	-
Telephone	378	529
Utilities	3,146	2,253
Wifi installation	4,173	-
	59,571	30,050
Surplus before depreciation	9,710	1,244

Buckingham Old Gaol Trust
Detailed profit and loss account
for the year ended 31 March 2022

	2022	2021
	£	£
<i>Income</i>		
<i>Depreciation</i>		
Restoration	7,288	7,288
	<u>7,288</u>	<u>7,288</u>
<i>(Deficit)/Surplus</i>	<u>2,422</u>	<u>(6,044)</u>

BUCKINGHAM OLD GAOL TRUST

England & Wales - Charity number 292807

Accounts

Registered number
01950221

Charity Number
292807

Buckingham Old Gaol Trust

Report and Accounts

31 March 2021

Buckingham Old Gaol Trust
Legal and Administrative Information

Trustees

Mr Stephen Barker
Mr David Bethell
Mr Terence Bloomfield
Mr David Fell
Mrs Helene Hill
Miss Kay Meadows
Mr Michael Smith
Ms Kim Whitbread
Mr Warren Whyte
Mr Michael Wisbach

Chairman

Mrs Helene Hill

Secretary

Mr Michael Smith

Treasurer

Mr Terence Bloomfield

Independent Examiner

BirchCooper Accounting Services Ltd
Midsummer Court
314 Midsummer Boulevard
Milton Keynes MK9 2UB
(former address - Suite 6b, Newman House
4 High Street
Buckingham MK18 1NP)

Registered Office

The Old Gaol
Market Hill
Buckingham MK19 1JX

Company Number

1950221

Charity Number

292907

Buckingham Old Gaol Trust
Company Number: 01950221
Charity Number: 292807

Trustees' Report

The Trustees present their Annual Report along with Financial Statements for the year ended 31 March 2021.

Structure, Governance and Management

The organisation is a charitable company limited by guarantee, incorporated on 25 September 1985 and registered as a charity on 25 October 1985. The charity changed its name from Buckingham Heritage Trust to Buckingham Old Gaol Trust on 29 February 2012.

The charity was created with a Memorandum of Association which establishes the objects and powers of the company. It is governed by its Articles of Association. Under these Articles, one-third of Trustees shall retire by rotation at each Annual General Meeting but shall be eligible for re-election. All Trustees are members of the Trust Board.

Last year saw Michael Smith, Natasha Thiebaut and Michael Wisbach standing down, with Michael Smith agreeing to remain in post for a further year during the pandemic, and Michael Wisbach seeking re-election. In addition, Mr David Bethell and Ms Kim Whitbread were also appointed as Trustees.

Michael Smith will resign as Trustee and Company Secretary, thereby at last fulfilling an intention first voiced four years ago but deferred again last year for the reason given above. Other Trustees standing down are David Bethell, who is not seeking re-election as he is planning extensive UK and Europe touring), Helene Hill and Kay Meadows (each having completed thirty years of service to the Trust).

The Trust is fortunate, however, to have a number of "Trustees in waiting", some of who have already contributed to the Trust's work for much 2020/21, and who will be seeking election as full Trustees at the 2021 Annual General Meeting.

The Trustees meet regularly (via *Zoom* during the pandemic restrictions) to progress the formal business of the charity. The additional planned "strategy days" and social media workshop did not take place due to the pandemic, but the Trust's Honorary Historian Mr Ed Grimsdale kindly agreed to undertake management of the website. Day to day management of the charity and its assets between Trust Board meetings is undertaken by the Chairman, Secretary and Treasurer, who consult with fellow Trustees as appropriate.

Related parties

There are no related parties.

Risk Management

The Trustees examine the risks facing the charity every year as part of an overall review of their policies and strategic planning. The Trust Board has developed systems to monitor and control potential risks in order to mitigate any impact they may have on the charity, and additional risk assessments to cater for Covid safeguards were undertaken prior to the first easing of "lockdown" and reviewed subsequently.

Objectives and Activities

The objectives of the charity, as set out in the Memorandum of Association, are to restore and maintain the building known as Buckingham Old Gaol as a Grade 2* listed building of historical interest; and to develop the same as a heritage museum and gallery for the benefit of the people of Buckingham and Buckinghamshire.

Achievements and Performance

This year has been severely impacted by the Covid-19 pandemic, with the building having to remain closed for all but a few days in March, October and December. When compared to 2019 (the last full year of operation), these closures amounted to a loss of around 4,250 visitors and income amounting to more than £15,000. This amount excludes hire bookings which might also have been anticipated, and income generated by guest speaker appearances or activities provided by The Friends of Buckingham Old Gaol (the Friends). We were fortunate, however, in securing "covid grants" from Buckinghamshire Council and the Clare Foundation totalling £17,043 for which the Trust Board is most grateful.

While the museum (and therefore the museum shop) was closed, Trustee Warren Whyte ran a "virtual shop" on-line, which also generated much-needed funds.

Buckingham Town Council's Tourist Information Centre (TIC) continued to provide the Trust with valuable administrative support, and has now taken overall responsibility for maintaining the building fire precautions following minor amendment to its Memorandum of Agreement occupancy terms.

The excellent relationship with *Giltswan* (Mr Russell Cross), who occupies the rear shop, continued and the Trust Board was pleased to offer a "rent holiday" during the enforced closures.

Trustees remain immensely frustrated that the court case in respect of the July 2017 misappropriation of artefacts has been deferred for the fourth time, until July 2021.

Trust membership remains disappointingly low, but there has been little opportunity to address this in 2020-21 due to the pandemic.

With the building being closed for much of the year, the opportunity was taken to redecorate the toilets, the mezzanine kitchen area, some of the paintwork and window frames in the Exercise Yard and the entrance hall. The entrance hall floor was also sanded and varnished. In addition, the periodic fixed electrical test revealed the need for considerable remedial work, which was also completed.

The metal shield on the south-east corner of the building, which had been damaged by vehicles over the years, was hit again and virtually destroyed just before Christmas. This latest collision was witnessed and photographed, so we have entered an insurance claim for its replacement. This has involved the local highways authority, who are exploring alternative approaches to the protective shield.

To support our insurance claim, we commissioned a report on the whole fabric of the building from our listed building surveyor, as there were some fears that various internal cracks may be attributable to vehicle impact. This also highlighted a few minor issues on the roof and gullies which will require remedial action.

Museum Report

As indicated above, extensive closure means that there is little museum activity to report. The routine behind-the-scenes work came to an abrupt halt with the first "lockdown". While the museum is closed, it was "put to bed" by removing some objects from display to "rest" them and covering up other items and cases to protect them from dust and sunlight. The Trust Board are grateful to Trustee Kay Meadows for this care and attention to our exhibits.

Auditing and recording of all museum artefacts and objects continue, albeit at a much slower pace. This now nears completion, although there is still considerable cross-checking, followed by entry onto the *Modes* database, that requires attention.

A lot of thought has gone into plans for the appropriate display of the Richard III Half Angel coin. Trustee Mike Wisbach submitted a successful grant to the Rothschild Foundation for a major (albeit it temporary, for six months) bespoke display in the Exercise Yard which could then be transferred to a permanent location in the museum's chronology of displays. With the help of fellow Trustee Stephen Barker, an advertisement for a project designer has recently been placed.

Many of the Friends' volunteers accepted the challenge of resuming their museum shop duties under the constraints of Covid-19 regulations when we re-opened in October. Initially assisted by Trustees, they soon found that the limitation on museum entry numbers, insistence of visitors wearing masks and abiding by the usual hand-sanitising requirements was easy to control and readily accepted by visitors. Other volunteers have indicated that they would return once vaccinated.

It was, of course, not possible for the Friends to provide the usual children's activities or to entertain Father Christmas, but they look forward to these resuming. Similarly, it was not possible to participate in our usual free entry during Heritage open Days.

Staffing

The building, museum and museum shop continue to be managed and staffed on a wholly voluntary basis by the Trustees and Friends, although valuable day-to-day assistance is provided by TIC staff. Although more help would always be welcomed, the Trustees are pleased to report that this arrangement continues to work well, although its limitations do prevent the speed of progress in certain areas that we would like to see.

Financial Review

The net (outgoing) resources for the year amount to £6044 after depreciation. The balance of unrestricted funds (those monies which were not identified for a specific purpose) at 31 March 2021 stood at £72517.

Trustees' Responsibilities in Relation to Financial Statements

The Trustees remain resolved to:

- Continue to maintain and preserve the Grade 2* listed Old Gaol as a building of historical interest
- Maintain the museum's accreditation status, including fulfilling any outstanding items identified by the accreditation body
- Continue to make improvements to the museum, including extending or improving displays as time and resources allow; such improvements to include replacing display cases to better protect and preserve existing artefacts and objects and to allow more to be added

- Continue careful management of the museum shop stock, to both reflect the historic building and the museum content, and to maximise income
- Encourage more effective deployment of volunteers
- Grow the Buckingham Old Gaol Trust membership
- Work to fill Trustee vacancies

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Accounts

A resolution proposing the re-appointment of BirchCooper Accounting Services Ltd as Buckingham Old Gaol Trust's Independent Examiner will be tabled at the Annual General Meeting.

This report was presented to the Trustees at its Trust Board meeting on 7 September 2021 in draft form, and formally approved by them on that date.

(Signed) 
Mrs Helene M N Hill (Chairman)

Buckingham Old Gaol Trust
Accountants' Report

Accountants' report to the directors of
Buckingham Old Gaol Trust

You consider that the company is exempt from an audit for the year ended 31 March 2021. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



BirchCooper Accounting Services Limited
Accountants

Suite 6b, Newman HOuse
4 High Street
Buckingham
MK18 1NT

23 September 2021

Buckingham Old Gaol Trust
Statement of Financial Activities
for the year ended 31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total £	2020 £
Incoming resources					
Incoming resources from generated funds					
Voluntary income	3	4,653	-	4,653	5,546
Activities for generating funds	4	2,745	-	2,745	20,245
Investment income	5	239	-	239	798
Incoming resources from charitable activities	6	6,445	-	6,445	7,250
Other incoming resources	7	17,212	-	17,212	34,046
Total incoming resources		31,294	-	31,294	67,885
Resources expended					
Costs of generating funds					
Costs of generating voluntary income	8	67	-	67	363
Fundraising trading: Cost of goods sold and other costs	9	(115)	-	(115)	1,289
Charitable activities	10	30,457	6,183	36,640	74,306
Governance costs	11	746	-	746	1,746
Total resources expended		31,155	6,183	37,338	77,704
Net incoming (outgoing) resources before transfers		139	(6,183)	(6,044)	(9,819)
Gross transfers	18	-	-	-	-
Net incoming (outgoing) resources		139	(6,183)	(6,044)	(9,819)
Fund balances brought forward		72,378	205,491	277,869	287,688
Fund balances carried forward		72,517	199,308	271,825	277,869

Buckingham Old Gaol Trust**Registered number:** 01950221**Balance Sheet****as at 31 March 2021**

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	13	185,784	193,072
Current assets			
Stocks		5,223	4,800
Cash at bank and in hand		81,514	80,693
		86,737	85,493
Creditors: amounts falling due within one year	17	(696)	(696)
Net current assets		86,041	84,797
Net assets		271,825	277,869
Restricted funds	18		
Contingency and repair		199,308	205,491
Unrestricted funds	18		
General fund		72,517	72,378
Shareholders' funds		271,825	277,869

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



Mrs Helene M N Hill (Chairman)

Director

Approved by the board on 23 September 2021

Buckingham Old Gaol Trust
Notes to the Accounts
for the year ended 31 March 2021

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities SORP (FRS 102) 2019, applicable accounting standards and the Companies Act 2006. In common with many other businesses of our size and nature we use our accountants to assist us with the preparation of the financial statements.

Cashflow

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

Incoming resources

Charitable Trading Activities

Income from museum admissions, lettings and rents is included in incoming resources in the period to which it relates.

Commercial Trading Activities

Income from commercial activities (museum shop and tourist information centre) is included in the period in which the group is entitled to receipt.

Donations and Grants

Income from donations and grants, including capital grants, is included in incoming resources when these are receivable, except as follows:-

- When donors specify that donations and grants given to the charity must be used in future accounting periods.
- When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions are met.
- When donors specify that donations and grants, including capital grants, are for particular restricted purposes, this income is included in incoming resources of restricted funds when receivable.

Interest Receivable

Interest is included when receivable by the charity.

Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis.

Tangible fixed assets

Tangible Fixed Assets are depreciated on a straight-line basis over their estimated useful lives as follows:

Freehold Buildings Restoration and Refurbishment (	2%
Fixtures and Fittings	5%-50%
Furniture and Equipment	20%

Stocks

Stock is valued at the lower of cost and net realisable value.

Fund accounting

Funds held by the charity are either:

Unrestricted general funds

These are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Designated Funds

These are funds set aside by the trustees out of unrestricted general funds for specific future projects.

Restricted Funds

These are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £1.

3 Voluntary income

	Unrestricted funds £	Restricted funds £	2021 Total £	2020 £
Donations & gifts - Friends	-	-	-	-
Donations & gifts - Other	4,230	-	4,230	4,905
Membership subscription	423	-	423	641
	<u>4,653</u>	<u>-</u>	<u>4,653</u>	<u>5,546</u>

4 Activities for generating income

	Unrestricted funds £	Restricted funds £	2021 Total £	2020 £
Collection & Entry Fees	571	-	571	11,729
Events	(73)	-	(73)	1,916
Cell income rent	1,750	-	1,750	3,000
Shop income	497	-	497	2,778
Museum Shop & TIC sales	-	-	-	822
	<u>2,745</u>	<u>-</u>	<u>2,745</u>	<u>20,245</u>

5 Investment income

	Unrestricted funds £	Restricted funds £	2021 Total £	2020 £
Interest	239	-	239	798
Dividend	-	-	-	-
	<u>239</u>	<u>-</u>	<u>239</u>	<u>798</u>

6 Incoming resources from charitable activities

	Unrestricted funds £	Restricted funds £	2021 Total £	2020 £
Rent receivable	6,445	-	6,445	7,250
	<u>6,445</u>	<u>-</u>	<u>6,445</u>	<u>7,250</u>

7 Other incoming resources

	Unrestricted funds £	Restricted funds £	2021 Total £	2020 £
Clare Foundation	400	-	400	-
Covid-19 grant	16,643	-	16,643	-
Bucks lottery	169	-	169	-
Milton Keynes Heritage Assocn.	-	-	-	147
Richard III gold coin	-	-	-	33,899
	<u>17,212</u>	<u>-</u>	<u>17,212</u>	<u>34,046</u>

8 Costs of generating voluntary income

	Unrestricted funds £	Restricted funds £	2021 Total £	2020 £
Advertising and Promotion	-	-	-	-
Event and Volunteer Expenses	67	-	67	363
Sundries	-	-	-	-
	<u>67</u>	<u>-</u>	<u>67</u>	<u>363</u>

9 Fundraising trading: Cost of goods sold and other costs

	Unrestricted funds £	Restricted funds £	2021 Total £	2020 £
Museum shop & TIC Cost of sales	(115)	-	(115)	1,289
Museum shop & TIC Admin costs	-	-	-	-
	<u>(115)</u>	<u>-</u>	<u>(115)</u>	<u>1,289</u>

10 Charitable activities

	Unrestricted funds £	Restricted funds £	2021 Total £	2020 £
Bank Charges	348	-	348	171
Cleaning	431	-	431	1,677
Consumables	-	-	-	-
Depreciation : Fixtures & Fittings	-	-	-	-

Depreciation : Furniture & Equipment	-	-	-	-
Depreciation : Restoration	1,105	6,183	7,288	7,288
Exhibit facilities	224	-	224	-
Modes input	87	-	87	301
New facility	10,089	-	10,089	8,170
Insurance	5,272	-	5,272	4,868
Printing, Postage & Stationery	336	-	336	1,420
Rates and utilities	2,253	-	2,253	4,702
Repairs (including conservation)	9,172	-	9,172	3,939
Richard III gold coin	-	-	-	40,100
Sanatising	427	-	427	-
Software	-	-	-	200
Staff training & welfare	-	-	-	-
Subscriptions	184	-	184	138
Telephone	529	-	529	1,332
	<u>30,457</u>	<u>6,183</u>	<u>36,640</u>	<u>74,306</u>

11 Governance costs

	Unrestricted funds £	Restricted funds £	2021 Total £	2020 £
Accountancy	746	-	746	746
Consultancy	-	-	-	-
Strategy day	-	-	-	1,000
	<u>746</u>	<u>-</u>	<u>746</u>	<u>1,746</u>

12 Movement in total funds for the year

	2021 £	2020 £
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This is stated after charging:

Depreciation: Restoration & refurbishment costs	7,288	7,288
Depreciation: Furniture & equipment	-	-

During the year no trustee received any remuneration (2020 : £Nil)

13 Tangible fixed assets

	Restoration & refurb Costs £	Fixtures & fittings £	Furniture & equip £	Total £
Cost				
At 1 April 2020	364,402	193,804	30,844	589,050
Additions	-	-	-	-
Surplus on revaluation	-	-	-	-
Disposals	-	-	-	-
At 31 March 2021	<u>364,402</u>	<u>193,804</u>	<u>30,844</u>	<u>589,050</u>

Depreciation

At 1 April 2020	171,330	193,804	30,844	395,978
Charge for the year	7,288	-	-	7,288
Surplus on revaluation	-	-	-	-
On disposals	-	-	-	-
At 31 March 2021	<u>178,618</u>	<u>193,804</u>	<u>30,844</u>	<u>403,266</u>

Net book value

At 31 March 2021	<u>185,784</u>	<u>-</u>	<u>-</u>	<u>185,784</u>
At 31 March 2020	<u>193,072</u>	<u>-</u>	<u>-</u>	<u>193,072</u>

15 Investments

	2021	2020
	£	£
Investment in subsidiary undertaking	<u>-</u>	<u>-</u>

16 Debtors

	2021	2020
	£	£
Amounts due from Buckingham Heritage Trust (Enterprises) Ltd.	-	-
Other debtors	<u>-</u>	<u>-</u>

17 Creditors

	2021	2020
	£	£
Amounts falling due within one year:		
Trade creditors	-	-
Other creditors	-	696
Other taxes and social security	-	-
	<u>-</u>	<u>696</u>

18 Funds

	Balance at 31.03.20	Movement	Transfers	Balance at 31.03.21
	£	£	£	£
Restricted funds				
Fixed assets	205,491	(6,183)	-	199,308
Restoration & repairs contingency & building repair	-	-	-	-
	<u>205,491</u>	<u>(6,183)</u>	<u>-</u>	<u>199,308</u>
Unrestricted funds				
Designated funds - fixed assets	-	-	-	-
General fund	72,378	139	-	72,517
	<u>72,378</u>	<u>139</u>	<u>-</u>	<u>72,517</u>

19 *Related parties*

There were no related party transactions during the year

20 **Employees**

Average number of persons employed by the company

**2021
Number**

**2020
Number**

-

-

Buckingham Old Gaol Trust
Detailed profit and loss account
for the year ended 31 March 2021

	2021	2020
	£	£
Income		
Bucks Lottery	169	-
Cell income rent	1,750	3,000
Clare Foundation	400	-
COG Grant	-	1,380
Collections and entry fees	571	11,729
Covid-19 grant	16,643	-
Donations & gifts	1,230	525
Grants	3,000	3,000
Interest receivable	239	798
MKHA takings	-	147
Rent received	6,445	7,250
Richard III gold coin	-	33,899
Subscriptions	423	641
Shop income	497	2,778
Talks	-	95
Events	-	-
TIC	-	822
Venue hire	(73)	1,821
	31,294	67,885
Audit & accountancy	746	746
Bank charges	348	171
Cleaning	431	1,677
Cost of sales	(115)	1,289
Event & volunteer expenses	67	363
Exhibit facilities	224	-
Insurance	5,272	4,868
Modes input	87	301
New facility	10,089	8,170
Printing, postage & stationary	336	1,420
Rates	-	391
Richard III gold coin	-	40,100
Repairs & renewals	9,172	3,939
Sanatising	427	-
Staff training & welfare	-	-
Strategy day	-	1,000
Subscriptions	184	138
Software	-	200
Telephone	529	1,332
Utilities	2,253	4,311
	30,050	70,416
Surplus before depreciation	1,244	(2,531)
Depreciation		
Restoration	7,288	7,288
	7,288	7,288
(Deficit)/Surplus	(6,044)	(9,819)