

THE SOUTH MIDLANDS AREA OF NAFAS
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

THE SOUTH MIDLANDS AREA OF NAFAS

FOR THE YEAR ENDED 31 AUGUST 2024

CONTENTS

	Page
Legal and Administrative Information	3
Report of the Management Committee	4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 10

THE SOUTH MIDLANDS AREA OF NAFAS

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 AUGUST 2024

Charity Number	292789	
Management Committee	<p>Mrs L Pirrie Mrs G Williams - Mrs L Rigden Miss A Perkins Ms C Williams Mrs K Lines Mrs B Collins Mrs S Morgan Mrs S Badger Mrs R Mahon</p>	<p>Chairman (to 04/06/24) 1st Vice Chairman 2nd Vice Chairman Treasurer Secretary Projects Media JDS & E Chairman The Flower Arranger Trading Newsletter Editor</p>
Independent Examiner	<p>Mr C Thomas Little Pinley Farm Manor Lane Claverdon Warwick CV35 8NH</p>	
Bankers	<p>Lloyds TSB Solihull West Midlands</p>	

THE SOUTH MIDLANDS AREA OF NAFAS
REPORT OF THE MANAGEMENT COMMITTEE
FOR THE YEAR ENDED 31 AUGUST 2024

The Management Committee present their Report together with the independently examined financial accounts for the year ended 31 August 2024.

Principal Activity

Principal activity of the Association is to advance public education in the art of flower arranging and related subjects and to further any other charitable purpose or purposes.

Business Review

The year to 31 August 2024 shows a profit of £2,935 compared to a profit in the previous year of £866, as shown on page 6.

The Association is dependent on the individual flower clubs to provide the income of the Charity either through annual affiliation fees or the support of events organised by the Management Committee and the purchase of various publications and other articles sold by the Association. The Association's Balance Sheet, as detailed on page 6, shows unrestricted funds amounting to £ which is more than satisfactory.

Signed on behalf of the Management Committee by:

Mrs G Williams
Vice Chairman

Date: _____

THE SOUTH MIDLANDS AREA OF NAFAS

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE SOUTH MIDLANDS AREA
OF NAFAS

FOR THE YEAR ENDED 31 AUGUST 2024

I report to the Trustees on my examination of the accounts of The South Midlands Area of NAFAS for the year ended 31 August 2024, which are set out on pages 6 to 7.

Responsibilities and basis of Report

As the Charity Trustees of The South Midlands Area of NAFAS you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination The South Midlands Area of NAFAS accounts carried out under Section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity, as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view", which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this Report in order to enable a proper understanding of the accounts to be reached.

Mr C Thomas

Date: _____

THE SOUTH MIDLANDS AREA OF NAFAS

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 AUGUST 2024

	2024 £	2023 £
Incoming Resources		
Affiliation Fees	15,040	12,827
Sale (publications, etc)	7,019	7,678
Income from Events	10,558	8,390
Other Income	2,069	183
	<hr/>	<hr/>
Total Incoming Resources	34,686	29,078
	<hr/>	<hr/>
Expended Resources		
Direct Charitable Expenditure	19,013	16,718
Fundraising and Publicity (events)	6,947	5,788
Management and Administration	5,791	5,706
	<hr/>	<hr/>
Total Expended Resources	31,751	28,212
	<hr/>	<hr/>
Net Outgoing Resources for the year	2,935	866
Reserves brought forward at 31.08.2023	38,472	38,472
	<hr/>	<hr/>
Reserves carried forward at 31.08.2024	41,407	39,338
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THE SOUTH MIDLANDS AREA OF NAFAS

BALANCE SHEET

FOR THE YEAR ENDED 31 AUGUST 2024

	2024		2023	
	£	£	£	£
Current assets				
Stock	300		388	
Prepaid expenses:				
Rent	256		506	
NAFAS course	-		275	
AGM	100		150	
Area Show	546		225	
Lloyds TSB Business Account	4,120		4,068	
Lloyds TSB Current Account	8,572		9,589	
Lloyds TSB Trading Account	1,180		1,041	
Lloyds TSB JDS&E Account	4,998		3,237	
Lloyds TSB Flower Arranger Account	4,322		3,072	
Scottish Widows Bond	22,455		20,823	
Cash in hand	89		100	
		46,938		43,474
Current Liabilities				
Examiner's fee payable	100		200	
Purchases for sales table	-		111	
Funds received in advance:				
JDS&E workshop	1,165		692	
Members Day	-		933	
Area show entries	65		-	
Affiliation fees in advance	310		-	
AGM ticket	25		-	
The Flower Arranger	3,000		2,200	
		4,665		4,136
Total Net Assets		42,273		39,338
Unrestricted Funds				
Balance brought forward		39,338		38,472
Deficit for the year		2,935		866
Total Unrestricted Funds		42,273		39,338

Mrs G Williams
Vice Chairman _____

Date: _____

THE SOUTH MIDLANDS AREA OF NAFAS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

1. Basis of Accounting

These financial statements have been prepared in accordance with the relevant accounting standards and under historical cost convention. The statements comply with the Charities SORP (Statement of Recommended Practice).

2. Accounting Policies

Incoming Resources

All incoming resources are unrestricted funds, that is, funds available for charitable purposes within the objectives of the Charity. Income is credited on the Statement of Financial Activities in the year to which it relates.

Resources Expended

Expenditure is allocated on the Statement of Financial Activities between direct charitable expenditure, fundraising and publicity, and management and administrative costs.

THE SOUTH MIDLANDS AREA OF NAFAS
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 AUGUST 2024

3. Incoming Resources

	2024		2023	
	£	£	£	£
Affiliation Fees				
NAFAS	11,280		9,662	
South Midlands Area	3,760		3,165	
		15,040		12,827
Sales (Publications, etc)				
Flower Arranger	5,401		6,252	
Trading	1,618		1,426	
		7,019		7,678
Income From Events				
JDS&E	4,781		4,142	
AGM	2,363		3,044	
Area Show	-		406	
Members Day	3,414		-	
Tea Party	-		798	
		10,558		8,390
Other Income and Interest				
Bank interest and compensation	1,683		21	
Sundry income	-		45	
Sales table	149		17	
Area Book	113		-	
Advertising income	124		100	
		2,069		183
Total Income		34,686		29,078

THE SOUTH MIDLANDS AREA OF NAFAS
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 AUGUST 2024

4. Expended Resources

	2024		2023	
	£	£	£	£
Direct Charitable Expenditure				
Affiliation Fees to NAFAS	11,280		9,662	
Flower Arranger (Publication)	4,910		5,784	
Trading	1,559		1,237	
NAFAS course (Education)	1,264		35	
		19,013		16,718
Fundraising (events)				
JDS&E	3,301		4,078	
Gardeners World Live	-321		94	
Members Day	3,967		-	
Area show	-		1,616	
		6,947		5,788
Management and Administration				
Rents/Hire of Halls	1,136		852	
Travel Expenses	166		230	
Zoom Expenses	88		88	
Annual General Meeting	2,117		2,490	
Print, Post & Stationery	154		246	
Sales table purchases	-		14	
Examiner's Fee	100		100	
Bank charges	79		-	
Other	169		49	
Insurance	140		196	
Website	191		149	
National Show entry	-		1,098	
Malvern Show entry	511		-	
Chelsea Elimination competition	343		-	
New drapes	106		-	
Sound system	341		-	
SUMUP machines	-		80	
Committee Members Day	150		114	
		5,791		5,706
Total Expended Resources		31,751		28,212

