

THE SOUTH MIDLANDS AREA OF NAFAS
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

THE SOUTH MIDLANDS AREA OF NAFAS

FOR THE YEAR ENDED 31 AUGUST 2023

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THE SOUTH MIDLANDS AREA OF NAFAS

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 AUGUST 2023

Charity Number	292789	
Management Committee	<p>Mrs L Pirrie Mrs G Williams - Mrs L Rigden Mrs A Burgess Mrs E Hall Mrs K Lines Mrs B Collins - Mrs D Everton Mrs S Badger</p>	<p>Chairman 1st Vice Chairman 2nd Vice Chairman Treasurer Secretary Projects Media JDS & E Photography The Flower Arranger Trading</p>
Independent Examiner	<p>Mr C Thomas Little Pinley Farm Manor Lane Claverdon Warwick CV35 8NH</p>	
Bankers	<p>Lloyds TSB Solihull West Midlands</p>	

THE SOUTH MIDLANDS AREA OF NAFAS
REPORT OF THE MANAGEMENT COMMITTEE
FOR THE YEAR ENDED 31 AUGUST 2023

The Management Committee present their Report together with the independently examined financial accounts for the year ended 31 August 2023.

Principal Activity

Principal activity of the Association is to advance public education in the art of flower arranging and related subjects and to further any other charitable purpose or purposes.

Business Review

The year to 31 August 2022 shows a profit of £866 compared to a deficit in the previous year of £163, as shown on page 6.

The Association is dependent on the individual flower clubs to provide the income of the Charity either through annual affiliation fees or the support of events organised by the Management Committee and the purchase of various publications and other articles sold by the Association. The Association's Balance Sheet, as detailed on page 6, shows unrestricted funds amounting to £39,338 which is more than satisfactory.

Signed on behalf of the Management Committee by:

Mrs L Pirrie
Chairman

Date:

THE SOUTH MIDLANDS AREA OF NAFAS

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE SOUTH MIDLANDS AREA
OF NAFAS**

FOR THE YEAR ENDED 31 AUGUST 2023

I report to the Trustees on my examination of the accounts of The South Midlands Area of NAFAS for the year ended 31 August 2023, which are set out on pages 6 to 7.

Responsibilities and basis of Report

As the Charity Trustees of The South Midlands Area of NAFAS you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination The South Midlands Area of NAFAS accounts carried out under Section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity, as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view", which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this Report in order to enable a proper understanding of the accounts to be reached.

Mr C Thomas

Date:

THE SOUTH MIDLANDS AREA OF NAFAS

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 AUGUST 2023

	2023 £	2022 £
Incoming Resources		
Affiliation Fees	12,827	8,164
Sale (publications, etc)	7,678	6,790
Income from Events	8,390	14,436
Other Income	183	46
	<hr/>	<hr/>
Total Incoming Resources	29,078	29,436
	<hr/>	<hr/>
Expended Resources		
Direct Charitable Expenditure	16,718	13,572
Fundraising and Publicity (events)	5,788	14,553
Management and Administration	5,706	1,474
	<hr/>	<hr/>
Total Expended Resources	28,212	25,599
	<hr/>	<hr/>
Net Outgoing Resources for the year	866	(163)
Reserves brought forward at 31.08.2022	38,472	38,635
	<hr/>	<hr/>
Reserves carried forward at 31.08.2023	39,338	38,472
	<hr/>	<hr/>

THE SOUTH MIDLANDS AREA OF NAFAS

BALANCE SHEET

FOR THE YEAR ENDED 31 AUGUST 2023

	2023		2022	
	£	£	£	£
Current assets				
Stock	388		405	
Prepaid expenses:				
Rent	506		-	
NAFAS course	275		-	
AGM	150		-	
Area Show	225		773	
Lloyds TSB Business Account	4,068		4,047	
Lloyds TSB Current Account	9,589		9,440	
Lloyds TSB Trading Account	1,041		658	
Lloyds TSB JDS&E Account	3,237		2,054	
Lloyds TSB Flower Arranger Account	3,072		2,603	
Scottish Widows Bond	20,823		20,823	
Cash in hand	100		64	
		43,474		40,867
Current Liabilities				
Examiner's fee payable	200		100	
Purchases for sales table	111		-	
Funds received in advance:				
JDS&E workshop	692		-	
Members Day	933		-	
The Flower Arranger	2,200		2,200	
Due on photo shoot	-		95	
		4,136		2,395
Total Net Assets		39,338		38,472
Unrestricted Funds				
Balance brought forward		38,472		38,635
Deficit for the year		866		(163)
Total Unrestricted Funds		39,338		38,472

Mrs L Pirrie
Chairman

Date:

THE SOUTH MIDLANDS AREA OF NAFAS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

1. Basis of Accounting

These financial statements have been prepared in accordance with the relevant accounting standards and under historical cost convention. The statements comply with the Charities SORP (Statement of Recommended Practice).

2. Accounting Policies

Incoming Resources

All incoming resources are unrestricted funds, that is, funds available for charitable purposes within the objectives of the Charity. Income is credited on the Statement of Financial Activities in the year to which it relates.

Resources Expended

Expenditure is allocated on the Statement of Financial Activities between direct charitable expenditure, fundraising and publicity, and management and administrative costs.

THE SOUTH MIDLANDS AREA OF NAFAS

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 AUGUST 2023

3. Incoming Resources

	2023		2022	
	£	£	£	£
Affiliation Fees				
NAFAS	9,662		7,234	
South Midlands Area	3,165		930	
		12,827		8,164
Sales (Publications, etc)				
Flower Arranger	6,252		5,483	
Trading	1,426		1,227	
Pot Pourri	-		80	
		7,678		6,790
Income From Events				
JDS&E	4,142		2,053	
Diamond Anniversary	-		5,336	
AGM	3,044		-	
Area Show	406		-	
Members Day	-		6,347	
Harrogate	-		700	
Tea Party	798		-	
		8,390		14,436
Other Income and Interest				
Donations	-		-	
Bank interest and compensation	21		35	
Sundry income	45		11	
Sales table	17		-	
Advertising income	100		-	
		183		46
Total Income		29,078		29,436

THE SOUTH MIDLANDS AREA OF NAFAS

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 AUGUST 2023

4. Expended Resources

	2023		2022	
	£	£	£	£
Direct Charitable Expenditure				
Affiliation Fees to NAFAS	9,662		7,234	
Flower Arranger (Publication)	5,784		5,164	
Pot Pourri (Publication)	-		60	
Trading	1,237		1,114	
NAFAS course (Education)	35		-	
		16,718		13,572
Fundraising (events)				
JDS&E	4,078		1,930	
Diamond Anniversary	-		5,903	
Harrogate	-		700	
Gardeners World Live	94		238	
Members Day	-		5,782	
Area show	1,616		-	
		5,788		14,553
Management and Administration				
Rents/Hire of Halls	852		811	
Travel Expenses	230		43	
Zoom Expenses	88		130	
Annual General Meeting	2,490		-	
Print, Post & Stationery	246		275	
Sales table purchases	14		-	
Examiner's Fee	100		(200)	
Other	49		88	
Insurance	196		178	
Website	149		149	
National Show entry	1,098		-	
SUMUP machines	80		-	
Club Officers Day	114		-	
		5,706		1,474
Total Expended Resources		28,212		29,599