

NORTH LONDON RUDOLF STEINER SCHOOL

England & Wales · Charity number 292776

Details

Status Registered

Legal form Charitable company

Company number [01930737](#)

Registered 1985-10-11

Register [View on the Charity Commission register](#)

Contact

Address 1-3 The Campsbourne
London
N8 7PN

Phone 02078128474

Email info@rudolfsteiner.london.sch.uk

Website www.rudolfsteiner.london.sch.uk

Activities

Objects: TO PROMOTE AND PROVIDE FOR THE ADVANCEMENT OF EDUCATION UPON THE PRINCIPLES INDICATED BY THE LATE DR RUDOLF STEINER AND TO CONDUCT IN THE UNITED KINGDOM ANY BOARDING OR DAY SCHOOL OR SCHOOLS FOR THE EDUCATION OF CHILDREN.

Activities: The provision of education to children on the lines indicated by Dr Rudolf Steiner

Classification

- **How:** Provides Human Resources, Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-02-28	£203,336	£227,903	-	-
2023-08-31	£178,853	£192,173	-	-
2022-08-31	£186,826	£183,419	-	-
2021-08-31	£186,028	£163,207	-	-
2020-08-31	£149,218	£149,231	-	-

Trustees

Name	Role	Appointed
Andaleeb Richards		2020-01-29
STEFANIE MARIA COOK		2016-07-13
SUE PEAT		

Accounts

REGISTERED COMPANY NUMBER: 01930737 (England and Wales)
REGISTERED CHARITY NUMBER: 292776

North London Rudolf Steiner School
(A Company Limited by Guarantee)

Report of the Trustees and

Unaudited Financial Statements
for the Period
1st September 2023 to 28th February 2025

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for the Period 1st September 2023 to 28th February 2025**

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North London Rudolf Steiner School

**Reference and Administrative Details
for the Period 1st September 2023 to 28th February 2025**

Trustees	Ms S M Cook Dr S J Peat Mrs A Richards
Registered office	The Campsbourne Baptist Church 1-3 The Campsbourne Hornsey London N8 7PN
Registered company number	01930737 (England and Wales)
Registered charity number	292776
Independent examiner	Nigel Wilson & Co 4th Floor 100 Fenchurch Street London EC3M 5JD

**Report of the Trustees
for the Period 1st September 2023 to 28th February 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 1st September 2023 to 28th February 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

The company's principal activity and objective continued to be that of the provision of education to children on the lines indicated by Dr Rudolf Steiner.

Due regard has been paid by the trustee's to the public benefit guidance published by the Charity Commission.

The main fund raising activities during the period were the operation of the school shop, a winter fair and a summer fair.

Achievement and performance

Charitable activities

During the year the company continued to operate an early years centre, comprising of one kindergarten class at Campsbourne Baptist Church.

Financial review

Financial position

The charity's state of affairs is as set on page 5. The charity showed a net decrease in funds of £24,567. The funds held will be used to continue the charity into the future.

Principal funding sources

Aside from the income generated from educational services, the principal funding sources of the charity are from donations and various fund raising events.

Future plans

The charity ceased operations at the end of this accounting period, as agreed by the Trustees following a strategic review of the organisation's activities, financial position, and long-term viability.

The decision to wind up the charity has not been taken lightly. It follows careful consideration of various factors, including the achievement of core objectives, funding challenges, and the broader external environment. The Trustees are satisfied that the charity has fulfilled its mission to the fullest extent possible and have taken appropriate steps to ensure that the wind-up process is conducted responsibly and in accordance with legal and regulatory requirements.

Structure, governance and management

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 15th July 1985 and a registered charity. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed by the Articles of Association.

Recruitment and appointment of new trustees

The directors of the company are also trustees for the purposes of charity law. The trustees are not subject to retirement by rotation. The trustees are formally elected to the Board of Trustees at a full meeting of the trustees.

Induction and training of new trustees

Current trustees are already familiar with the practical work of the charity. Prior to the appointment as a new trustee, the candidate is met by the individual trustees and officers of the charity to ensure that he/she is fully aware of the requirements and statutory duties of a trustee and to ensure that the person is suitable to hold such an appointment.

**Report of the Trustees
for the Period 1st September 2023 to 28th February 2025**

Structure, governance and management

Risk management

The trustees have discussed the major risks to which the charity is exposed and a formal risk register is being established, which will be updated at least annually. Systems and procedures have been established to mitigate the risks the charity faces. A strategic plan is being developed which will allow for the diversification of funding and activities to mitigate such risks should they occur. Internal control risks continue to be minimised by the implementation of procedures for overseeing and authorising major transactions and projects.

Cessation of trading

The charitable company ceased activities on 28th February 2025.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 25th June 2025 and signed on its behalf by:

Dr S J Peat - Trustee

**Independent Examiner's Report to the Trustees of
North London Rudolf Steiner School**

Independent examiner's report to the trustees of North London Rudolf Steiner School ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the period 1st September 2023 to 28th February 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Hatchard BA FCA

Nigel Wilson & Co
4th Floor
100 Fenchurch Street
London
EC3M 5JD

25th June 2025

North London Rudolf Steiner School

Statement of Financial Activities
for the Period 1st September 2023 to 28th February 2025

		Period 1/9/23 to 28/2/25 Unrestricted fund £	Year Ended 31/8/23 Total funds £
Income and endowments from	Notes		
Donations and legacies	3	50,975	9,264
Charitable activities	6		
Educational activities		145,156	166,608
Other trading activities	4	7,117	2,961
Investment income	5	88	20
Total		203,336	178,853
Expenditure on			
Raising funds	7	332	179
Charitable activities	8		
Educational activities		227,571	191,993
Total		227,903	192,172
NET INCOME/(EXPENDITURE)		(24,567)	(13,319)
Reconciliation of funds			
Total funds brought forward		30,631	43,950
Total funds carried forward		6,064	30,631

The notes form part of these financial statements

North London Rudolf Steiner School

**Statement of Financial Position
28th February 2025**

		2025 Unrestricted fund £	2023 Total funds £
Fixed assets	Notes		
Tangible assets	12	-	1,748
Current assets			
Cash at bank		9,362	42,131
Creditors			
Amounts falling due within one year	13	(3,298)	(13,248)
Net current assets		<u>6,064</u>	<u>28,883</u>
Total assets less current liabilities		<u>6,064</u>	<u>30,631</u>
NET ASSETS		<u>6,064</u>	<u>30,631</u>
Funds	14		
Unrestricted funds		<u>6,064</u>	<u>30,631</u>
Total funds		<u>6,064</u>	<u>30,631</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 28th February 2025.

The members have not required the company to obtain an audit of its financial statements for the period ended 28th February 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25th June 2025 and were signed on its behalf by:

Dr S J Peat - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Period 1st September 2023 to 28th February 2025**

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income from fundraising events and the shop purchases.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Indirect costs are allocated on a usage basis.

Governance costs comprise of those costs associated with meeting the constitutional and statutory requirements of the charity.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- Fixtures and fittings - 25% reducing balance

Notes to the Financial Statements - continued
for the Period 1st September 2023 to 28th February 2025

1. Accounting policies - continued

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds are available for the use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

3. Donations and legacies

	Period 1/9/23 to 28/2/25 £	Year Ended 31/8/23 £
Donations	50,975	9,264

4. Other trading activities

	Period 1/9/23 to 28/2/25 £	Year Ended 31/8/23 £
Fundraising events	7,117	2,961

5. Investment income

	Period 1/9/23 to 28/2/25 £	Year Ended 31/8/23 £
Deposit account interest	88	20

North London Rudolf Steiner School

Notes to the Financial Statements - continued
for the Period 1st September 2023 to 28th February 2025

6. Income from charitable activities

	Period 1/9/23 to 28/2/25 Educational activities £	Year Ended 31/8/23 Total activities £
Fees receivable	116,767	125,638
State funding	28,389	40,970
	<u>145,156</u>	<u>166,608</u>

7. Raising funds

Other trading activities

	Period 1/9/23 to 28/2/25 £	Year Ended 31/8/23 £
Fundraising events	<u>332</u>	<u>179</u>

8. Charitable activities costs

	Direct Costs £	Support costs £	Totals £
Educational activities	<u>217,599</u>	<u>9,972</u>	<u>227,571</u>

9. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	Period 1/9/23 to 28/2/25 £	Year Ended 31/8/23 £
Depreciation - owned assets	-	583
Deficit on disposal of fixed assets	<u>218</u>	<u>-</u>

Notes to the Financial Statements - continued
for the Period 1st September 2023 to 28th February 2025

10. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the period ended 28th February 2025 nor for the year ended 31st August 2023.

Trustees' expenses

There were no trustees' expenses paid for the period ended 28th February 2025 nor for the year ended 31st August 2023.

11. Staff costs

The average monthly number of employees during the period was as follows:

	Period 1/9/23 to 28/2/25	Year Ended 31/8/23
Teaching staff	8	9
Administrative staff	1	1
	<u>9</u>	<u>10</u>

No employees received emoluments in excess of £60,000.

12. Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1st September 2023	46,003
Disposals	(46,003)
At 28th February 2025	-
Depreciation	
At 1st September 2023	44,255
Eliminated on disposal	(44,255)
At 28th February 2025	-
Net book value	
At 28th February 2025	-
At 31st August 2023	1,748

North London Rudolf Steiner School

Notes to the Financial Statements - continued
for the Period 1st September 2023 to 28th February 2025

13. Creditors: amounts falling due within one year

	2025	2023
	£	£
Trade creditors	306	7,099
Social security and other taxes	-	1,254
Other creditors	-	1,738
Accruals and deferred income	2,992	3,157
	<u>3,298</u>	<u>13,248</u>

14. Movement in funds

	At 1/9/23	Net movement in funds	At 28/2/25
	£	£	£
Unrestricted funds			
General fund	30,631	(24,567)	6,064
	<u>30,631</u>	<u>(24,567)</u>	<u>6,064</u>
TOTAL FUNDS	<u>30,631</u>	<u>(24,567)</u>	<u>6,064</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	203,336	(227,903)	(24,567)
	<u>203,336</u>	<u>(227,903)</u>	<u>(24,567)</u>
TOTAL FUNDS	<u>203,336</u>	<u>(227,903)</u>	<u>(24,567)</u>

Comparatives for movement in funds

	At 1/9/22	Net movement in funds	At 31/8/23
	£	£	£
Unrestricted funds			
General fund	43,950	(13,319)	30,631
	<u>43,950</u>	<u>(13,319)</u>	<u>30,631</u>
TOTAL FUNDS	<u>43,950</u>	<u>(13,319)</u>	<u>30,631</u>

Notes to the Financial Statements - continued
for the Period 1st September 2023 to 28th February 2025

14. Movement in funds - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	178,853	(192,172)	(13,319)
TOTAL FUNDS	<u>178,853</u>	<u>(192,172)</u>	<u>(13,319)</u>

15. Employee benefit obligations

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,091 (2023: £2,188)

16. Related party disclosures

There were no related party transactions for the period ended 28th February 2025.

17. Limited by guarantee

North London Rudolf Steiner School is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such an amount as may be required not exceeding £1 to the assets of the charitable company in the event of the company being wound up while he or she was a member, or within one year after he or she ceases to be a member.

North London Rudolf Steiner School

Detailed Statement of Financial Activities
for the Period 1st September 2023 to 28th February 2025

	Period 1/9/23 to 28/2/25 £	Year En ded 31/8/23 £
Income and endowments		
Donations and legacies		
Donations	50,975	9,264
Other trading activities		
Fundraising events	7,117	2,961
Investment income		
Deposit account interest	88	20
Charitable activities		
Fees receivable	116,767	125,638
State funding	28,389	40,970
	145,156	166,608
Total incoming resources	203,336	178,853
Expenditure		
Other trading activities		
Fundraising events	332	179
Charitable activities		
Wages	161,537	128,851
Social security	2,869	2,719
Pensions	2,092	2,188
Rent	37,293	31,608
Insurance	3,068	3,151
Advertising	887	-
Purchases	9,282	11,018
Repairs & maintenance	353	2,057
Depreciation of tangible fixed assets	-	583
Loss on sale of tangible fixed assets	218	-
	217,599	182,175
Support costs		
Finance		
Bank charges	117	78
General office		
Other office costs	2,833	1,522
Payroll and bookkeeping	1,326	1,224
	4,159	2,746

This page does not form part of the statutory financial statements

North London Rudolf Steiner School

Detailed Statement of Financial Activities
for the Period 1st September 2023 to 28th February 2025

	Period 1/9/23 to 28/2/25 £	Year En ded 31/8/23 £
General office		
Communication and IT		
Telephone	1,946	1,891
Website costs	343	1,743
	<u>2,289</u>	<u>3,634</u>
Governance costs		
Accountancy	2,987	2,940
Independent examination	420	420
	<u>3,407</u>	<u>3,360</u>
Total resources expended	<u>227,903</u>	<u>192,172</u>
Net expenditure	<u>(24,567)</u>	<u>(13,319)</u>

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Accounts

REGISTERED COMPANY NUMBER: 01930737 (England and Wales)
REGISTERED CHARITY NUMBER: 292776

**North London Rudolf Steiner School
(A Company Limited by Guarantee)**

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31st August 2023**

**Contents of the Financial Statements
for the Year Ended 31st August 2023**

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North London Rudolf Steiner School

**Reference and Administrative Details
for the Year Ended 31st August 2023**

Trustees	Ms S M Cook Dr S J Peat Mrs A Richards
Registered office	The Campsbourne Baptist Church 1-3 The Campsbourne Hornsey London N8 7PN
Registered company number	01930737 (England and Wales)
Registered charity number	292776
Independent examiner	Nigel Wilson & Co 4th Floor 100 Fenchurch Street London EC3M 5JD

North London Rudolf Steiner School

Report of the Trustees for the Year Ended 31st August 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

The company's principal activity and objective continued to be that of the provision of education to children on the lines indicated by Dr Rudolf Steiner.

Due regard has been paid by the trustee's to the public benefit guidance published by the Charity Commission.

The main fund raising activities during the year were the operation of the school shop, a winter fair and a summer fair.

Achievement and performance

Charitable activities

During the year the company continued to operate an early years centre, comprising of one kindergarten class at Campsbourne Baptist Church.

Financial review

Financial position

The charity's state of affairs is as set on page 5. The charity showed a net decrease in funds of £13,319. The funds held will be used to continue the charity into the future.

Principal funding sources

Aside from the income generated from educational services, the principal funding sources of the charity are from donations and various fund raising events.

Future plans

The trustees plan to promote the education of children on the lines indicated by Dr Rudolf Steiner for the foreseeable future and will continue with their aim of securing the necessary funding to do so.

Structure, governance and management

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 15th July 1985 and a registered charity. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed by the Articles of Association.

Recruitment and appointment of new trustees

The directors of the company are also trustees for the purposes of charity law. The trustees are not subject to retirement by rotation. The trustees are formally elected to the Board of Trustees at a full meeting of the trustees.

Induction and training of new trustees

Current trustees are already familiar with the practical work of the charity. Prior to the appointment as a new trustee, the candidate is met by the individual trustees and officers of the charity to ensure that he/she is fully aware of the requirements and statutory duties of a trustee and to ensure that the person is suitable to hold such an appointment.

Risk management

The trustees have discussed the major risks to which the charity is exposed and a formal risk register is being established, which will be updated at least annually. Systems and procedures have been established to mitigate the risks the charity faces. A strategic plan is being developed which will allow for the diversification of funding and activities to mitigate such risks should they occur. Internal control risks continue to be minimised by the implementation of procedures for overseeing and authorising major transactions and projects.

North London Rudolf Steiner School

**Report of the Trustees
for the Year Ended 31st August 2023**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 23rd May 2024 and signed on its behalf by:

Dr S J Peat - Trustee

**Independent Examiner's Report to the Trustees of
North London Rudolf Steiner School**

Independent examiner's report to the trustees of North London Rudolf Steiner School ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st August 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Hatchard BA FCA

Nigel Wilson & Co
4th Floor
100 Fenchurch Street
London
EC3M 5JD

23rd May 2024

North London Rudolf Steiner School

Statement of Financial Activities
for the Year Ended 31st August 2023

		2023 Unrestricted fund £	2022 Total funds £
Income and endowments from	Notes		
Donations and legacies	3	9,264	1,118
Charitable activities	6		
Educational activities		166,608	178,208
Other trading activities	4	2,961	7,499
Investment income	5	20	1
Total		178,853	186,826
Expenditure on			
Raising funds	7	179	344
Charitable activities	8		
Educational activities		191,993	183,075
Total		192,172	183,419
NET INCOME/(EXPENDITURE)		(13,319)	3,407
Reconciliation of funds			
Total funds brought forward		43,950	40,543
Total funds carried forward		30,631	43,950

The notes form part of these financial statements

North London Rudolf Steiner School

**Statement of Financial Position
31st August 2023**

		2023 Unrestricted fund £	2022 Total funds £
Fixed assets	Notes		
Tangible assets	12	1,748	1,908
Current assets			
Cash at bank		42,131	57,291
Creditors			
Amounts falling due within one year	13	(13,248)	(15,249)
Net current assets		28,883	42,042
Total assets less current liabilities		30,631	43,950
NET ASSETS		30,631	43,950
Funds	14		
Unrestricted funds		30,631	43,950
Total funds		30,631	43,950

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23rd May 2024 and were signed on its behalf by:

Dr S J Peat - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31st August 2023**

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income from fundraising events and the shop purchases.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Indirect costs are allocated on a usage basis.

Governance costs comprise of those costs associated with meeting the constitutional and statutory requirements of the charity.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- | | |
|-----------------------|------------------------|
| Fixtures and fittings | - 25% reducing balance |
|-----------------------|------------------------|

North London Rudolf Steiner School

**Notes to the Financial Statements - continued
for the Year Ended 31st August 2023**

1. Accounting policies - continued

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds are available for the use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

3. Donations and legacies

	2023	2022
	£	£
Donations	9,264	1,118

4. Other trading activities

	2023	2022
	£	£
Fundraising events	2,961	7,499

5. Investment income

	2023	2022
	£	£
Deposit account interest	20	1

6. Income from charitable activities

	2023	2022
	Educational activities	Total activities
	£	£
Fees receivable	125,638	136,182
State funding	40,970	42,026
	166,608	178,208

North London Rudolf Steiner School

**Notes to the Financial Statements - continued
for the Year Ended 31st August 2023**

7. Raising funds

Other trading activities

	2023	2022
	£	£
Fundraising events	179	344
	<u> </u>	<u> </u>

8. Charitable activities costs

	Direct Costs £	Support costs £	Totals £
Educational activities	182,175	9,818	191,993
	<u> </u>	<u> </u>	<u> </u>

9. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	583	636
	<u> </u>	<u> </u>

10. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31st August 2023 nor for the year ended 31st August 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st August 2023 nor for the year ended 31st August 2022.

11. Staff costs

The average monthly number of employees during the year was as follows:

	2023	2022
Teaching staff	9	8
Administrative staff	1	1
	<u> </u>	<u> </u>
	10	9
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

North London Rudolf Steiner School

Notes to the Financial Statements - continued
for the Year Ended 31st August 2023

12. Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1st September 2022	45,580
Additions	423
At 31st August 2023	46,003
Depreciation	
At 1st September 2022	43,672
Charge for year	583
At 31st August 2023	44,255
Net book value	
At 31st August 2023	1,748
At 31st August 2022	1,908

13. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	7,099	7,851
Social security and other taxes	1,254	1,085
Other creditors	1,738	3,129
Accruals and deferred income	3,157	3,184
	13,248	15,249

14. Movement in funds

	At 1/9/22 £	Net movement in funds £	At 31/8/23 £
Unrestricted funds			
General fund	43,950	(13,319)	30,631
TOTAL FUNDS	43,950	(13,319)	30,631

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	178,853	(192,172)	(13,319)
TOTAL FUNDS	178,853	(192,172)	(13,319)

North London Rudolf Steiner School

**Notes to the Financial Statements - continued
for the Year Ended 31st August 2023**

14. Movement in funds - continued

Comparatives for movement in funds

	At 1/9/21 £	Net movement in funds £	At 31/8/22 £
Unrestricted funds			
General fund	40,543	3,407	43,950
TOTAL FUNDS	<u>40,543</u>	<u>3,407</u>	<u>43,950</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	186,826	(183,419)	3,407
TOTAL FUNDS	<u>186,826</u>	<u>(183,419)</u>	<u>3,407</u>

15. Employee benefit obligations

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,188 (2022: £1,945)

16. Related party disclosures

There were no related party transactions for the year ended 31st August 2023.

17. Limited by guarantee

North London Rudolf Steiner School is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such an amount as may be required not exceeding £1 to the assets of the charitable company in the event of the company being wound up while he or she was a member, or within one year after he or she ceases to be a member.

Accounts

REGISTERED COMPANY NUMBER: 01930737 (England and Wales)
REGISTERED CHARITY NUMBER: 292776

**North London Rudolf Steiner School
(A Company Limited by Guarantee)**

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31st August 2022**

North London Rudolf Steiner School

**Contents of the Financial Statements
for the Year Ended 31st August 2022**

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North London Rudolf Steiner School

**Reference and Administrative Details
for the Year Ended 31st August 2022**

Trustees	Ms S M Cook Dr S J Peat Mrs A Richards
Registered office	The Campsbourne Baptist Church 1-3 The Campsbourne Hornsey London N8 7PN
Registered company number	01930737 (England and Wales)
Registered charity number	292776
Independent examiner	Wilson Stevens Accountants 4th Floor 100 Fenchurch Street London EC3M 5JD

**Report of the Trustees
for the Year Ended 31st August 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

The company's principal activity and objective continued to be that of the provision of education to children on the lines indicated by Dr Rudolf Steiner.

Due regard has been paid by the trustee's to the public benefit guidance published by the Charity Commission.

The main fund raising activities during the year were the operation of the school shop, a winter fair and a summer fair.

Achievement and performance

Charitable activities

During the year the company continued to operate an early years centre, comprising of one kindergarten class at Campsbourne Baptist Church.

Financial review

Financial position

The charity's state of affairs is as set on page 5. The charity showed a net increase in funds of £3,407. The funds held will be used to continue the charity into the future.

Principal funding sources

Aside from the income generated from educational services, the principal funding sources of the charity are from donations and various fund raising events.

Future plans

The trustees plan to promote the education of children on the lines indicated by Dr Rudolf Steiner for the foreseeable future and will continue with their aim of securing the necessary funding to do so.

Structure, governance and management

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 15th July 1985 and a registered charity. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed by the Articles of Association.

Recruitment and appointment of new trustees

The directors of the company are also trustees for the purposes of charity law. The trustees are not subject to retirement by rotation. The trustees are formally elected to the Board of Trustees at a full meeting of the trustees.

Induction and training of new trustees

Current trustees are already familiar with the practical work of the charity. Prior to the appointment as a new trustee, the candidate is met by the individual trustees and officers of the charity to ensure that he/she is fully aware of the requirements and statutory duties of a trustee and to ensure that the person is suitable to hold such an appointment.

Risk management

The trustees have discussed the major risks to which the charity is exposed and a formal risk register is being established, which will be updated at least annually. Systems and procedures have been established to mitigate the risks the charity faces. A strategic plan is being developed which will allow for the diversification of funding and activities to mitigate such risks should they occur. Internal control risks continue to be minimised by the implementation of procedures for overseeing and authorising major transactions and projects.

**Report of the Trustees
for the Year Ended 31st August 2022**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 28th April 2023 and signed on its behalf by:

Dr S J Peat - Trustee

**Independent Examiner's Report to the Trustees of
North London Rudolf Steiner School**

Independent examiner's report to the trustees of North London Rudolf Steiner School ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st August 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Hatchard BA FCA

Wilson Stevens
4th Floor
100 Fenchurch Street
London
EC3M 5JD

Date:

North London Rudolf Steiner School

Statement of Financial Activities
for the Year Ended 31st August 2022

		2022 Unrestricted fund £	2021 Total funds £
	Notes		
Income and endowments from			
Donations and legacies	3	1,118	3,166
Charitable activities	6		
Educational activities		178,208	175,956
Other trading activities	4	7,499	3,357
Investment income	5	1	1
Other income	7	-	3,548
Total		186,826	186,028
Expenditure on			
Raising funds	8	344	259
Charitable activities	9		
Educational activities		183,075	162,948
Total		183,419	163,207
NET INCOME		3,407	22,821
Reconciliation of funds			
Total funds brought forward		40,543	17,722
Total funds carried forward		43,950	40,543

The notes form part of these financial statements

Statement of Financial Position
31st August 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
Fixed assets			
Tangible assets	13	1,908	2,544
Current assets			
Cash at bank		57,291	58,950
Creditors			
Amounts falling due within one year	14	(15,249)	(20,951)
Net current assets		<u>42,042</u>	<u>37,999</u>
Total assets less current liabilities		43,950	40,543
NET ASSETS		<u>43,950</u>	<u>40,543</u>
Funds	15		
Unrestricted funds		<u>43,950</u>	40,543
Total funds		<u>43,950</u>	<u>40,543</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28th April 2023 and were signed on its behalf by:

Dr S J Peat - Trustee

North London Rudolf Steiner School

Notes to the Financial Statements for the Year Ended 31st August 2022

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income from fundraising events and the shop purchases.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Indirect costs are allocated on a usage basis.

Governance costs comprise of those costs associated with meeting the constitutional and statutory requirements of the charity.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

North London Rudolf Steiner School

Notes to the Financial Statements - continued for the Year Ended 31st August 2022

1. Accounting policies - continued

Tangible fixed assets

Fixtures and fittings - 25% reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds are available for the use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

3. Donations and legacies

	2022	2021
	£	£
Donations	<u>1,118</u>	<u>3,166</u>

4. Other trading activities

	2022	2021
	£	£
Fundraising events	<u>7,499</u>	<u>3,357</u>

5. Investment income

	2022	2021
	£	£
Deposit account interest	<u>1</u>	<u>1</u>

North London Rudolf Steiner School

**Notes to the Financial Statements - continued
for the Year Ended 31st August 2022**

6. Income from charitable activities

	2022 Educational activities £	2021 Total activities £
Fees receivable	136,182	134,358
State funding	<u>42,026</u>	<u>41,598</u>
	<u>178,208</u>	<u>175,956</u>

7. Other income

	2022 £	2021 £
Government furlough grants	<u>-</u>	<u>3,548</u>

8. Raising funds

Other trading activities

	2022 £	2021 £
Fundraising events	<u>344</u>	<u>259</u>

9. Charitable activities costs

	Direct Costs £	Support costs £	Totals £
Educational activities	<u>174,958</u>	<u>8,117</u>	<u>183,075</u>

10. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Depreciation - owned assets	<u>636</u>	<u>847</u>

11. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31st August 2022 nor for the year ended 31st August 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st August 2022 nor for the year ended 31st August 2021.

North London Rudolf Steiner School

**Notes to the Financial Statements - continued
for the Year Ended 31st August 2022**

12. Staff costs

The average monthly number of employees during the year was as follows:

	2022	2021
Teaching staff	8	8
Administrative staff	<u>1</u>	<u>1</u>
	<u>9</u>	<u>9</u>

No employees received emoluments in excess of £60,000.

13. Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1st September 2021 and 31st August 2022	<u>45,580</u>
Depreciation	
At 1st September 2021	43,036
Charge for year	<u>636</u>
At 31st August 2022	<u>43,672</u>
Net book value	
At 31st August 2022	<u>1,908</u>
At 31st August 2021	<u>2,544</u>

14. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	7,851	8,699
Social security and other taxes	1,085	839
Other creditors	3,129	8,280
Accruals and deferred income	<u>3,184</u>	<u>3,133</u>
	<u>15,249</u>	<u>20,951</u>

North London Rudolf Steiner School

Notes to the Financial Statements - continued
for the Year Ended 31st August 2022

15. Movement in funds

	At 1/9/21 £	Net movement in funds £	At 31/8/22 £
Unrestricted funds			
General fund	40,543	3,407	43,950
TOTAL FUNDS	<u>40,543</u>	<u>3,407</u>	<u>43,950</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	186,826	(183,419)	3,407
TOTAL FUNDS	<u>186,826</u>	<u>(183,419)</u>	<u>3,407</u>

Comparatives for movement in funds

	At 1/9/20 £	Net movement in funds £	At 31/8/21 £
Unrestricted funds			
General fund	17,722	22,821	40,543
TOTAL FUNDS	<u>17,722</u>	<u>22,821</u>	<u>40,543</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	186,028	(163,207)	22,821
TOTAL FUNDS	<u>186,028</u>	<u>(163,207)</u>	<u>22,821</u>

North London Rudolf Steiner School

**Notes to the Financial Statements - continued
for the Year Ended 31st August 2022**

16. Employee benefit obligations

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,945 (2021: £1,607)

17. Related party disclosures

There were no related party transactions for the year ended 31st August 2022.

18. Limited by guarantee

North London Rudolf Steiner School is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such an amount as may be required not exceeding £1 to the assets of the charitable company in the event of the company being wound up while he or she was a member, or within one year after he or she ceases to be a member.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

Accounts

REGISTERED COMPANY NUMBER: 01930737 (England and Wales)
REGISTERED CHARITY NUMBER: 292776

**North London Rudolf Steiner School
(A Company Limited by Guarantee)**

Report of the Trustees and

Unaudited Financial Statements

for the Year Ended 31st August 2021

**Contents of the Financial Statements
for the Year Ended 31st August 2021**

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North London Rudolf Steiner School

**Reference and Administrative Details
for the Year Ended 31st August 2021**

Trustees	Ms S M Cook Dr S J Peat Mrs A Richards
Registered office	The Campsbourne Baptist Church 1-3 The Campsbourne Hornsey London N8 7PN
Registered company number	01930737 (England and Wales)
Registered charity number	292776
Independent examiner	Nigel Wilson & Co 4th Floor 100 Fenchurch Street London EC3M 5JD

North London Rudolf Steiner School

Report of the Trustees for the Year Ended 31st August 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

The company's principal activity and objective continued to be that of the provision of education to children on the lines indicated by Dr Rudolf Steiner.

Due regard has been paid by the trustee's to the public benefit guidance published by the Charity Commission.

The main fund raising activities during the year were the operation of the school shop, a winter fair and a summer fair.

Achievement and performance

Charitable activities

During the year the company continued to operate an early years centre, comprising of one kindergarten class at Campsbourne Baptist Church.

Financial review

Financial position

The charity's state of affairs is as set on page 5. The charity showed a net increase in funds of £22,821. The funds held will be used to continue the charity into the future.

Principal funding sources

Aside from the income generated from educational services, the principal funding sources of the charity are from donations and various fund raising events.

Future plans

The trustees plan to promote the education of children on the lines indicated by Dr Rudolf Steiner for the foreseeable future and will continue with their aim of securing the necessary funding to do so.

Structure, governance and management

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 15th July 1985 and a registered charity. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed by the Articles of Association.

Recruitment and appointment of new trustees

The directors of the company are also trustees for the purposes of charity law. The trustees are not subject to retirement by rotation. The trustees are formally elected to the Board of Trustees at a full meeting of the trustees.

Induction and training of new trustees

Current trustees are already familiar with the practical work of the charity. Prior to the appointment as a new trustee, the candidate is met by the individual trustees and officers of the charity to ensure that he/she is fully aware of the requirements and statutory duties of a trustee and to ensure that the person is suitable to hold such an appointment.

Risk management

The trustees have discussed the major risks to which the charity is exposed and a formal risk register is being established, which will be updated at least annually. Systems and procedures have been established to mitigate the risks the charity faces. A strategic plan is being developed which will allow for the diversification of funding and activities to mitigate such risks should they occur. Internal control risks continue to be minimised by the implementation of procedures for overseeing and authorising major transactions and projects.

North London Rudolf Steiner School

**Report of the Trustees
for the Year Ended 31st August 2021**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 17th May 2022 and signed on its behalf by:

Dr S J Peat - Trustee

**Independent Examiner's Report to the Trustees of
North London Rudolf Steiner School**

Independent examiner's report to the trustees of North London Rudolf Steiner School ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st August 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Hatchard BA FCA
Nigel Wilson & Co
4th Floor
100 Fenchurch Street
London
EC3M 5JD

Date:

North London Rudolf Steiner School

Statement of Financial Activities
for the Year Ended 31st August 2021

		2021 Unrestricted fund £	2020 Total funds £
Income and endowments from	Notes		
Donations and legacies	3	3,166	2,457
Charitable activities	6		
Educational activities		175,956	129,821
Other trading activities	4	3,357	4,241
Investment income	5	1	8
Other income	7	3,548	12,691
Total		186,028	149,218
 Expenditure on			
Raising funds	8	259	508
Charitable activities	9		
Educational activities		162,948	148,723
Total		163,207	149,231
 NET INCOME/(EXPENDITURE)		22,821	(13)
 Reconciliation of funds			
Total funds brought forward		17,722	17,735
 Total funds carried forward		40,543	17,722

The notes form part of these financial statements

North London Rudolf Steiner School

**Statement of Financial Position
31st August 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
Fixed assets			
Tangible assets	14	2,544	2,354
Current assets			
Cash at bank		58,950	30,797
Creditors			
Amounts falling due within one year	15	(20,951)	(15,429)
Net current assets		<u>37,999</u>	<u>15,368</u>
Total assets less current liabilities		40,543	17,722
NET ASSETS		<u>40,543</u>	<u>17,722</u>
Funds	16		
Unrestricted funds		40,543	17,722
Total funds		<u>40,543</u>	<u>17,722</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17th May 2022 and were signed on its behalf by:

Dr S J Peat - Trustee

The notes form part of these financial statements

North London Rudolf Steiner School

Notes to the Financial Statements for the Year Ended 31st August 2021

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income from fundraising events and the shop purchases.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Indirect costs are allocated on a usage basis.

Governance costs comprise of those costs associated with meeting the constitutional and statutory requirements of the charity.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- | | |
|-----------------------|------------------------|
| Fixtures and fittings | - 25% reducing balance |
|-----------------------|------------------------|

North London Rudolf Steiner School

Notes to the Financial Statements - continued for the Year Ended 31st August 2021

1. Accounting policies - continued

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds are available for the use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

3. Donations and legacies

	2021	2020
	£	£
Donations	<u>3,166</u>	<u>2,457</u>

4. Other trading activities

	2021	2020
	£	£
Fundraising events	<u>3,357</u>	<u>4,241</u>

5. Investment income

	2021	2020
	£	£
Deposit account interest	<u>1</u>	<u>8</u>

6. Income from charitable activities

	2021 Educational activities	2020 Total activities
	£	£
Fees receivable	134,358	79,054
State funding	<u>41,598</u>	<u>50,767</u>
	<u>175,956</u>	<u>129,821</u>

North London Rudolf Steiner School

**Notes to the Financial Statements - continued
for the Year Ended 31st August 2021**

7. Other income

	2021	2020
	£	£
Government furlough grants	3,548	12,691

8. Raising funds

Other trading activities

	2021	2020
	£	£
Fundraising events	259	508

9. Charitable activities costs

	Direct Costs	Support costs (see note 10)	Totals
	£	£	£
Educational activities	153,670	9,278	162,948

10. Support costs

	Finance	General office	Communication and IT	Governance costs	Totals
	£	£	£	£	£
Educational activities	80	3,540	2,045	3,613	9,278

11. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	847	785

12. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31st August 2021 nor for the year ended 31st August 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st August 2021 nor for the year ended 31st August 2020.

North London Rudolf Steiner School

**Notes to the Financial Statements - continued
for the Year Ended 31st August 2021**

13. Staff costs

The average monthly number of employees during the year was as follows:

	2021	2020
Teaching staff	8	7
Administrative staff	1	1
	<u>9</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

14. Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1st September 2020	44,543
Additions	1,037
	<u>45,580</u>
At 31st August 2021	
Depreciation	
At 1st September 2020	42,189
Charge for year	847
	<u>43,036</u>
At 31st August 2021	
Net book value	
At 31st August 2021	<u>2,544</u>
At 31st August 2020	<u>2,354</u>

15. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	8,699	11,050
Social security and other taxes	839	850
Other creditors	8,280	306
Accruals and deferred income	3,133	3,223
	<u>20,951</u>	<u>15,429</u>

North London Rudolf Steiner School

Notes to the Financial Statements - continued
for the Year Ended 31st August 2021

16. Movement in funds

	At 1/9/20 £	Net movement in funds £	At 31/8/21 £
Unrestricted funds			
General fund	17,722	22,821	40,543
TOTAL FUNDS	<u>17,722</u>	<u>22,821</u>	<u>40,543</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	186,028	(163,207)	22,821
TOTAL FUNDS	<u>186,028</u>	<u>(163,207)</u>	<u>22,821</u>

Comparatives for movement in funds

	At 1/9/19 £	Net movement in funds £	At 31/8/20 £
Unrestricted funds			
General fund	17,735	(13)	17,722
TOTAL FUNDS	<u>17,735</u>	<u>(13)</u>	<u>17,722</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	149,218	(149,231)	(13)
TOTAL FUNDS	<u>149,218</u>	<u>(149,231)</u>	<u>(13)</u>

North London Rudolf Steiner School

**Notes to the Financial Statements - continued
for the Year Ended 31st August 2021**

17. Employee benefit obligations

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,607 (2020: £1,459)

18. Related party disclosures

There were no related party transactions for the year ended 31st August 2021.

19. Limited by guarantee

North London Rudolf Steiner School is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such an amount as may be required not exceeding £1 to the assets of the charitable company in the event of the company being wound up while he or she was a member, or within one year after he or she ceases to be a member.

Accounts

REGISTERED COMPANY NUMBER: 01930737 (England and Wales)
REGISTERED CHARITY NUMBER: 292776

**North London Rudolf Steiner School
(A Company Limited by Guarantee)**

Report of the Trustees and

Unaudited Financial Statements

for the Year Ended 31st August 2020

North London Rudolf Steiner School

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North London Rudolf Steiner School

Reference and Administrative Details for the Year Ended 31st August 2020

Trustees	Ms S M Cook Dr S J Peat Mrs A Richards (appointed 29/1/2020)
Registered office	The Campsbourne Baptist Church 1-3 The Campsbourne Hornsey London N8 7PN
Registered company number	01930737 (England and Wales)
Registered charity number	292776
Independent examiner	Nigel Wilson & Co 4th Floor 100 Fenchurch Street London EC3M 5JD

North London Rudolf Steiner School

Report of the Trustees for the Year Ended 31st August 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

The company's principal activity and objective continued to be that of the provision of education to children on the lines indicated by Dr Rudolf Steiner.

Due regard has been paid by the trustee's to the public benefit guidance published by the Charity Commission.

The main fund raising activities during the year were the operation of the school shop, a winter fair and a summer fair.

Achievement and performance

Charitable activities

During the year the company continued to operate an early years centre, comprising of one kindergarten class at Campsbourne Baptist Church.

Financial review

Financial position

The charity's state of affairs is as set on page 5. The charity showed a net decrease in funds of £13. The funds held will be used to continue the charity into the future.

Principal funding sources

Aside from the income generated from educational services, the principal funding sources of the charity are from donations and various fund raising events.

Future plans

The trustees plan to promote the education of children on the lines indicated by Dr Rudolf Steiner for the foreseeable future and will continue with their aim of securing the necessary funding to do so.

Structure, governance and management

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 15th July 1985 and a registered charity. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed by the Articles of Association.

Recruitment and appointment of new trustees

The directors of the company are also trustees for the purposes of charity law. The trustees are not subject to retirement by rotation. The trustees are formally elected to the Board of Trustees at a full meeting of the trustees.

Induction and training of new trustees

Current trustees are already familiar with the practical work of the charity. Prior to the appointment as a new trustee, the candidate is met by the individual trustees and officers of the charity to ensure that he/she is fully aware of the requirements and statutory duties of a trustee and to ensure that the person is suitable to hold such an appointment.

North London Rudolf Steiner School

Report of the Trustees for the Year Ended 31st August 2020

Structure, governance and management

Risk management

The trustees have discussed the major risks to which the charity is exposed and a formal risk register is being established, which will be updated at least annually. Systems and procedures have been established to mitigate the risks the charity faces. A strategic plan is being developed which will allow for the diversification of funding and activities to mitigate such risks should they occur. Internal control risks continue to be minimised by the implementation of procedures for overseeing and authorising major transactions and projects.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 10th May 2021 and signed on its behalf by:

Dr S J Peat - Trustee

**Independent Examiner's Report to the Trustees of
North London Rudolf Steiner School**

Independent examiner's report to the trustees of North London Rudolf Steiner School ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st August 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Hatchard BA ACA
Nigel Wilson & Co
4th Floor
100 Fenchurch Street
London
EC3M 5JD

10th May 2021

North London Rudolf Steiner School

Statement of Financial Activities
for the Year Ended 31st August 2020

		2020 Unrestricted fund £	2019 Total funds £
Income and endowments from	Notes		
Donations and legacies	3	2,457	1,200
Charitable activities	6		
Educational activities		129,821	142,999
Other trading activities	4	4,241	6,392
Investment income	5	8	10
Other income	7	12,691	-
Total		149,218	150,601
Expenditure on			
Raising funds	8	508	834
Charitable activities	9		
Educational activities		148,723	154,121
Total		149,231	154,955
NET INCOME/(EXPENDITURE)		(13)	(4,354)
Reconciliation of funds			
Total funds brought forward		17,735	22,089
Total funds carried forward		17,722	17,735

The notes form part of these financial statements

North London Rudolf Steiner School

**Statement of Financial Position
31st August 2020**

		2020 Unrestricted fund £	2019 Total funds £
Fixed assets	Notes		
Tangible assets	14	2,354	3,139
Current assets			
Debtors	15	-	3,014
Cash at bank		30,797	25,408
		30,797	28,422
Creditors			
Amounts falling due within one year	16	(15,429)	(13,826)
Net current assets		15,368	14,596
Total assets less current liabilities		17,722	17,735
NET ASSETS		17,722	17,735
Funds	17		
Unrestricted funds		17,722	17,735
Total funds		17,722	17,735

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 10th May 2021 and were signed on its behalf by:

Dr S J Peat - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31st August 2020**

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- legacy income is recognised when receipt is probable and entitlement is established.

- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income from fundraising events and the shop purchases.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Indirect costs are allocated on a usage basis.

Governance costs comprise of those costs associated with meeting the constitutional and statutory requirements of the charity.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

North London Rudolf Steiner School

Notes to the Financial Statements - continued for the Year Ended 31st August 2020

1. Accounting policies - continued

Tangible fixed assets

Fixtures and fittings - 25% reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds are available for the use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

3. Donations and legacies

	2020	2019
	£	£
Donations	<u>2,457</u>	<u>1,200</u>

4. Other trading activities

	2020	2019
	£	£
Fundraising events	<u>4,241</u>	<u>6,392</u>

5. Investment income

	2020	2019
	£	£
Deposit account interest	<u>8</u>	<u>10</u>

North London Rudolf Steiner School

Notes to the Financial Statements - continued
for the Year Ended 31st August 2020

6. Income from charitable activities

	2020 Educational activities £	2019 Total activities £
Fees receivable	79,054	97,420
State funding	50,767	45,579
	<u>129,821</u>	<u>142,999</u>

7. Other income

	2020 £	2019 £
Government furlough grants	<u>12,691</u>	<u>-</u>

8. Raising funds

Other trading activities

	2020 £	2019 £
Fundraising events	<u>508</u>	<u>834</u>

9. Charitable activities costs

	Direct Costs £	Support costs (see note 10) £	Totals £
Educational activities	<u>141,233</u>	<u>7,490</u>	<u>148,723</u>

10. Support costs

	Finance £	General office £	Communication and IT £	Governance costs £	Totals £
Educational activities	<u>136</u>	<u>2,455</u>	<u>1,826</u>	<u>3,073</u>	<u>7,490</u>

11. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2020 £	2019 £
Depreciation - owned assets	<u>785</u>	<u>1,046</u>

North London Rudolf Steiner School

**Notes to the Financial Statements - continued
for the Year Ended 31st August 2020**

12. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31st August 2020 nor for the year ended 31st August 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st August 2020 nor for the year ended 31st August 2019.

13. Staff costs

The average monthly number of employees during the year was as follows:

	2020	2019
Teaching staff	7	7
Administrative staff	1	1
	<u>8</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

14. Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1st September 2019 and 31st August 2020	<u>44,543</u>
Depreciation	
At 1st September 2019	41,404
Charge for year	785
	<u>42,189</u>
At 31st August 2020	
Net book value	
At 31st August 2020	<u>2,354</u>
At 31st August 2019	<u>3,139</u>

North London Rudolf Steiner School

Notes to the Financial Statements - continued
for the Year Ended 31st August 2020

15. Debtors: amounts falling due within one year

	2020 £	2019 £
Trade debtors	-	3,014
	<u> </u>	<u> </u>

16. Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	11,050	9,450
Social security and other taxes	850	781
Other creditors	306	270
Accruals and deferred income	3,223	3,325
	<u> </u>	<u> </u>
	15,429	13,826
	<u> </u>	<u> </u>

17. Movement in funds

	At 1/9/19 £	Net movement in funds £	At 31/8/20 £
Unrestricted funds			
General fund	17,735	(13)	17,722
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	17,735	(13)	17,722
	<u> </u>	<u> </u>	<u> </u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	149,218	(149,231)	(13)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	149,218	(149,231)	(13)
	<u> </u>	<u> </u>	<u> </u>

Comparatives for movement in funds

	At 1/9/18 £	Net movement in funds £	At 31/8/19 £
Unrestricted funds			
General fund	22,089	(4,354)	17,735
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	22,089	(4,354)	17,735
	<u> </u>	<u> </u>	<u> </u>

North London Rudolf Steiner School

Notes to the Financial Statements - continued for the Year Ended 31st August 2020

17. Movement in funds - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	150,601	(154,955)	(4,354)
TOTAL FUNDS	<u>150,601</u>	<u>(154,955)</u>	<u>(4,354)</u>

18. Employee benefit obligations

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,459 (2019: £1,152)

19. Related party disclosures

There were no related party transactions for the year ended 31st August 2020.

20. Limited by guarantee

North London Rudolf Steiner School is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such an amount as may be required not exceeding £1 to the assets of the charitable company in the event of the company being wound up while he or she was a member, or within one year after he or she ceases to be a member.