

Charity Number : 292763

**THE SWAN THEATRE COMPANY**  
**ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2022**

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**CHARITY NUMBER : 292763**

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**THE SWAN THEATRE COMPANY**

**CHARITY NUMBER : 292763**

**REPORT OF THE COMMITTEE**

**FOR THE YEAR ENDED 28 FEBRUARY 2022**

The Committee present their report and the independently examined accounts of the society for the year ended 28 February 2022.

**Legal information**

The Swan Theatre Company was formed in 1991 from the Yeovil Dramatic Society and was registered as a registered charity in 1985 (number 292763).

**Other information and advisers**

Principal Office

The Swan Theatre Company  
Park Street  
YEOVIL  
Somerset BA20 1QT

Solicitors

Clarke Willmott  
Blackbrook Gate  
Blackbrook Park Avenue  
TAUNTON  
Somerset TA1 2PG

Accountants

Read & Co.  
Chartered Accountants  
1 Park Gardens  
YEOVIL  
Somerset  
BA20 1DW

Bankers

Lloyds TSB  
9 High Street  
YEOVIL  
Somerset BA20 1RN

**Review of activities**

The objectives of the company are to educate the public in the dramatic arts and further the development of public appreciation and taste in the said arts in Yeovil and District. In particular, by providing and maintaining the theatre known as the Swan Theatre and to further such charitable causes that the committee shall from time to time decide.

The theatre reopened in July 2021 following the enforced Covid closure and productions staged during the financial year were Night Must Fall, Macbeth, Season's Greetings and Di & Viv & Rose.

**Committee**

The committee of the society who have served during the year are detailed below:

Mark Payne (Chairman)	James Kneller (Facilities Manager)	Robert Graydon (Artistic Manager)
Alison Maynard-Griffin (Treasurer)	Adrian Harding (Marketing Manager)	Annetta Broughton
Graham House (Secretary)	Ann Lee	Brian Williams

**THE SWAN THEATRE COMPANY**

**CHARITY NUMBER : 292763**

**REPORT OF THE COMMITTEE (continued)**

**FOR THE YEAR ENDED 28 FEBRUARY 2022**

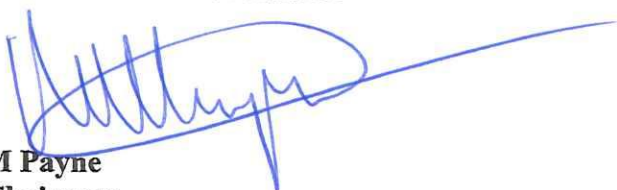
**Reserves policy**

It is the policy of the charity to maintain unrestricted funds not committed or invested in tangible fixed assets (the 'free reserves'), at a level, which equates to approximately 6 months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs and to respond to unexpected demands on funds.

**Independent examiners**

A resolution to reappoint Read & Co. as independent examiners will be proposed at the annual general meeting.

**On behalf of the committee**



**M Payne**  
**Chairman**

**THE SWAN THEATRE COMPANY**

**CHARITY NUMBER : 292763**

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF**

**THE SWAN THEATRE COMPANY**

**FOR THE YEAR ENDED 28 FEBRUARY 2022**

I report on the accounts of the society for the year ended 28 February 2022, which are set out on pages 4 to 8.

**Respective responsibilities of trustees and examiner**

As the charity's trustees you are responsible for the preparation of the financial statement; you consider that the audit requirement of section 43(2) of the Charities Act (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, where particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material aspect of the requirements:

- to keep accounting records in accordance with section 41 of the Act; and
- to prepare accounts which accord with the accounting records and to comply with accounting requirements of the Act

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Teresa Rodber ACCA  
Read & Co. Chartered Accountants  
1 Park Gardens  
YEOVIL  
Somerset BA20 1DW

Date : 03 May 2022

**THE SWAN THEATRE COMPANY**

**CHARITY NUMBER : 292763**

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 28 FEBRUARY 2022**

	General Fund	Restricted Fund (Capital)	Total 2022	2021
	£	£	£	£
<b>Incoming resources</b>				
Donations	3170	-	3170	5000
Activities in furtherance of the charity's objectives:				
Government grants received	26166	-	26166	10000
Productions	29628	-	29628	0
Activities for generating funds:				
Operations	1945	-	1945	47
Other Income	448	-	448	291
Fundraising	2233	-	2233	2121
Bar sales	6128	-	6128	213
Administrative and income tax received	4292	-	4292	4018
	<u>74010</u>	<u>-</u>	<u>74010</u>	<u>21690</u>
<b>Total incoming resources</b>				
<b>Resources expended</b>				
Cost of generating funds:				
Operations	44428	-	44428	9426
Bar expenditure	3204	-	3204	180
Charitable expenditure:				
Productions	14391	-	14391	2657
Other administration:				
Administration	2968	-	2968	2229
Services	4462	-	4462	3125
Depreciation	5790	-	5790	3214
	<u>75243</u>	<u>-</u>	<u>75243</u>	<u>20831</u>
<b>Total resources expended</b>				
<b>Net movements in funds</b>	<u>(1233)</u>	<u>-</u>	<u>(1233)</u>	<u>859</u>
Fund balances brought forward at 1 March 2021	<u>97982</u>	<u>-</u>	<u>97982</u>	<u>97123</u>
Fund balances carried forward at 28 February 2022	<u>96749</u>	<u>-</u>	<u>96749</u>	<u>97982</u>

**THE SWAN THEATRE COMPANY**

**CHARITY NUMBER : 292763**

**BALANCE SHEET**

**FOR THE YEAR ENDED 28 FEBRUARY 2022**

	Notes	£	2022 £	£	2021 £
<b>Fixed assets</b>	4				
Freehold property			120000		120000
Improvements to property			50385		15525
Equipment			<u>-</u>		<u>-</u>
			170385		135525
<b>Current assets</b>					
Debtors	5	419		-	
Prepayments		4175		7518	
Cash at bank and in hand		<u>45254</u>		<u>79630</u>	
		49848		87148	
<b>Creditors: amounts falling due within one year</b>	6	<u>5386</u>		<u>6593</u>	
<b>Net current assets</b>			<u>44462</u>		<u>80555</u>
<b>Total assets less current liabilities</b>			<u>214847</u>		<u>216080</u>
Represented by:					
<b>Capital and reserves</b>					
Capital fund	8		-		-
Revaluation reserve			118098		118098
General fund	7		<u>96749</u>		<u>97982</u>
			<u>214847</u>		<u>216080</u>

Approved by the committee on ..... 3/5/22 .....

Chairman: M Payne

Treasurer: A Maynard-Griffin

**THE SWAN THEATRE COMPANY**

**CHARITY NUMBER : 292763**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 28 FEBRUARY 2022**

**1. Accounting policies**

The accounts have been prepared in accordance with generally accepted accounting standard in the United Kingdom and the Statement of Recommended Practice – Accounting by Charities. A summary of the accounting policies adopted, which have been applied consistently, is set out below.

**a) Accounting convention**

The accounts have been prepared under the historical convention.

**b) Donations and legacies**

Donations, legacies and other income are accounted for in the period in which they are received. No gifts in kind were received during the year.

**c) Fixed assets**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Freehold property	-	no depreciation as property is revalued on a regular basis
Improvements to property	-	10 years straight line (amended 2016)
Equipment	-	10 years straight line

**2. Related party transactions**

During the year the Board of Trustees received no remuneration.

**3. Operating surplus/(deficit)**

	2022	2021
	£	£
Operating (deficit)/surplus is stated after charging:		
Independent examiners remuneration	-	-
Depreciation	<u>5790</u>	<u>3214</u>



**THE SWAN THEATRE COMPANY**

**CHARITY NUMBER : 292763**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**FOR THE YEAR ENDED 28 FEBRUARY 2022**

**4. Tangible fixed assets**

	<b>Freehold property £</b>	<b>Property improvements £</b>	<b>Equipment £</b>	<b>Total £</b>
<b>Cost</b>				
Balance brought forward at 1 March 2021	124448	265045	32730	422223
Additions	-	40650	-	40650
Balance carried forward at 28 February 2022	<u>124448</u>	<u>305695</u>	<u>32730</u>	<u>462873</u>
<b>Depreciation</b>				
Balance brought forward at 1 March 2021	4448	249520	32730	286698
Charge for year	-	5790	-	5790
Balance carried forward at 28 February 2022	<u>4448</u>	<u>255310</u>	<u>32730</u>	<u>337083</u>
<b>Net book value</b>				
Brought forward	<u>120000</u>	<u>15525</u>	<u>-</u>	<u>135525</u>
Carried forward	<u>120000</u>	<u>50385</u>	<u>-</u>	<u>170385</u>

<b>5. Debtors</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Debtors	419	-
Prepayments	<u>4175</u>	<u>7518</u>
	<u>4594</u>	<u>7518</u>

The above debtors without exception fall due within one year.

<b>6. Creditors: amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Creditors	-	-
Accruals	<u>5386</u>	<u>6593</u>
	<u>5386</u>	<u>6593</u>

**THE SWAN THEATRE COMPANY**

**CHARITY NUMBER : 292763**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**FOR THE YEAR ENDED 28 FEBRUARY 2022**

**7. General fund**

	<b>General Fund</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
At 1 March 2021	97982	97982
Transfer from Restricted Fund	-	-
Net movement for year	<u>(1233)</u>	<u>(1233)</u>
At 28 February 2022	<u>96749</u>	<u>96749</u>

Represented by:

Fixed assets	52287	52287
Net current assets	<u>44462</u>	<u>44462</u>
	<u>96749</u>	<u>96749</u>

**8. Revaluation reserve**

	<b>Revaluation Reserve</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
At 1 March 2021	118098	118098
Transfer to General Fund	-	-
At 28 February 2022	<u>118098</u>	<u>118098</u>