

# THE SWAN THEATRE COMPANY

England & Wales · Charity number 292763

## Details

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**Other names** YEOVIL DRAMATIC SOCIETY

**Status** Registered

**Legal form** Other

**Registered** 1985-10-17

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Swan Theatre  
Swan Theatre  
138 Park Street  
Yeovil  
BA20 1QT

**Phone** 01935428646

**Email** [swantheatre@gmail.com](mailto:swantheatre@gmail.com)

**Website** [www.swan-theatre.co.uk](http://www.swan-theatre.co.uk)

## Activities

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**Objects:** (A) TO EDUCATE THE PUBLIC IN THE DRAMATIC ARTS AND TO FURTHER THE DEVELOPMENT OF PUBLIC APPRECIATION AND TASTE IN THE SAID ARTS IN YEOVIL AND DISTRICT IN PARTICULAR AND MAINTAINING A THEATRE TO BE KNOWN AS THE SWAN THEATRE. (B) TO FURTHER SUCH CHARITABLE CAUSES AS THE COMMITTEE SHALL FROM TIME TO TIME DECIDE.

**Activities:** The objectives of the company are to educate the public in the dramatic arts and further the development of public appreciation and taste in the said arts in Yeovil and District.

## Classification

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- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Arts/culture/heritage/science
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

- **Area of benefit:** YEOVIL AND DISTRICT
- Dorset
- Somerset

## Finances

| Period end | Income  | Expenditure | Assets | Employees |
|------------|---------|-------------|--------|-----------|
| 2025-02-28 | £91,743 | £69,256     | -      | -         |
| 2024-02-29 | £88,682 | £78,443     | -      | -         |
| 2023-02-28 | £68,209 | £60,254     | -      | -         |
| 2022-02-28 | £74,010 | £75,243     | -      | -         |
| 2021-02-28 | £21,690 | £20,831     | -      | -         |

## Trustees

| Name                  | Role | Appointed  |
|-----------------------|------|------------|
| Andrew Middleton      |      | 2023-07-04 |
| Angela Elizabeth Legg |      | 2025-04-29 |
| Brian Williams        |      | 2020-06-12 |
| Dick Bennett          |      | 2023-04-25 |
| Michael Foulerton     |      | 2025-04-29 |
| Michael Stanley       |      | 2025-04-29 |
| Robert Graydon        |      | 2023-08-30 |
| Sally Ann Matthews    |      | 2024-04-30 |
| sarah ambrose         |      | 2025-04-29 |

**THE SWAN THEATRE COMPANY**

England & Wales - Charity number 292763

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# Accounts

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**THE SWAN THEATRE COMPANY**  
**ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2025**

**THE SWAN THEATRE COMPANY**

**CHARITY NUMBER : 292763**

**ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2025**

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**THE SWAN THEATRE COMPANY**

**CHARITY NUMBER : 292763**

**REPORT OF THE COMMITTEE**

**FOR THE YEAR ENDED 28 FEBRUARY 2025**

The Committee present their report and the independently examined accounts of the society for the year ended 28 February 2025.

**Legal information**

The Swan Theatre Company was formed in 1991 from the Yeovil Dramatic Society and was registered as a registered charity in 1985 (number 292763).

**Other information and advisers**

Principal Office

The Swan Theatre Company  
Park Street  
YEOVIL  
Somerset BA20 1QT

Solicitors

Clarke Willmott  
Blackbrook Gate  
Blackbrook Park Avenue  
TAUNTON  
Somerset TA1 2PG

Accountants

Read & Co.  
Chartered Accountants  
1 Park Gardens  
YEOVIL  
Somerset  
BA20 1DW

Bankers

Lloyds TSB  
9 High Street  
YEOVIL  
Somerset BA20 1RN

**Review of activities**

The objectives of the company are to educate the public in the dramatic arts and further the development of public appreciation and taste in the said arts in Yeovil and District. In particular, by providing and maintaining the theatre known as the Swan Theatre and to further such charitable causes that the committee shall from time to time decide.

A full programme of productions in the year included A Splinter of Ice, Airswimming, Comedy Double, Duet for One, Haunting of Hill House and Kindertransport.

**Committee**

The committee of the society who have served during the year are detailed below:

Mark Payne (Chairman)      Dick Bennett (Facilities Manager)      Robert Graydon (Artistic Manager)  
Andrew Middleton (Treasurer)      Adrian Harding (Marketing Manager)      Annetta Broughton  
Sally Matthews (Secretary)      Mikey Foulerton      Brian Williams

**THE SWAN THEATRE COMPANY**

**CHARITY NUMBER : 292763**

**REPORT OF THE COMMITTEE (continued)**

**FOR THE YEAR ENDED 28 FEBRUARY 2025**

**Reserves policy**

It is the policy of the charity to maintain unrestricted funds not committed or invested in tangible fixed assets (the 'free reserves'), at a level, which equates to approximately 6 months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs and to respond to unexpected demands on funds.

**Independent examiners**

A resolution to reappoint Read & Co. as independent examiners will be proposed at the annual general meeting.

**On behalf of the committee**

**M Payne  
Chairman**

**THE SWAN THEATRE COMPANY**

**CHARITY NUMBER : 292763**

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF**

**THE SWAN THEATRE COMPANY**

**FOR THE YEAR ENDED 28 FEBRUARY 2025**

I report on the accounts of the society for the year ended 28 February 2025, which are set out on pages 4 to 8.

**Respective responsibilities of trustees and examiner**

As the charity's trustees you are responsible for the preparation of the financial statement; you consider that the audit requirement of section 43(2) of the Charities Act (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, where particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material aspect of the requirements:
  - to keep accounting records in accordance with section 41 of the Act; and
  - to prepare accounts which accord with the accounting records and to comply with accounting requirements of the Acthave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Teresa Rodber FCCA  
Read & Co. Chartered Accountants  
1 Park Gardens  
YEOVIL  
Somerset BA20 1DW

Date : .....

**THE SWAN THEATRE COMPANY**

**CHARITY NUMBER : 292763**

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 28 FEBRUARY 2025**

|  | <b>General<br/>Fund</b> | <b>Restricted<br/>Fund<br/>(Capital)</b> | <b>Total<br/>2025</b> | <b>2024</b>   |
|--|-------------------------|--|-----------------------|---------------|
|  | <b>£</b>                | <b>£</b>                                 | <b>£</b>              | <b>£</b>      |
| <b>Incoming resources</b>                              |                         |  |                       |               |
| Donations  | -                       | -  | -                     | 175           |
| Activities in furtherance of the charity's objectives: |                         |  |                       |               |
| Government grants received                             | -                       | -  | -                     | -             |
| Productions  | 49468                   | -  | 49468                 | 57131         |
| Activities for generating funds:                       |                         |  |                       |               |
| Operations   | 13677                   | -  | 13677                 | 5627          |
| Other Income   | 3065                    | -  | 3065                  | 1697          |
| Fundraising  | 2120                    | -  | 2120                  | 2102          |
| Bar sales  | 18931                   | -  | 18931                 | 17243         |
| Administrative and income tax received                 | 4482                    | -  | 4482                  | 4707          |
|  | <u>91743</u>            | <u>-</u>                                 | <u>91743</u>          | <u>88682</u>  |
| <b>Total incoming resources</b>                        |                         |  |                       |               |
| <b>Resources expended</b>                              |                         |  |                       |               |
| Cost of generating funds:                              |                         |  |                       |               |
| Operations   | 19340                   | -  | 19340                 | 13333         |
| Bar expenditure  | 7060                    | -  | 7060                  | 6813          |
| Charitable expenditure:                                |                         |  |                       |               |
| Productions  | 17024                   | -  | 17024                 | 33525         |
| Other administration:                                  |                         |  |                       |               |
| Administration   | 7854                    | -  | 7854                  | 7141          |
| Services   | 10984                   | -  | 10984                 | 11841         |
| Depreciation   | 6994                    | -  | 6994                  | 5790          |
|  | <u>69256</u>            | <u>-</u>                                 | <u>69256</u>          | <u>78443</u>  |
| <b>Total resources expended</b>                        |                         |  |                       |               |
| <b>Net movements in funds</b>                          | <u>22487</u>            | <u>-</u>                                 | <u>22487</u>          | <u>10239</u>  |
| Fund balances brought forward at 1 March 2024          | <u>114943</u>           | <u>-</u>                                 | <u>114943</u>         | <u>104704</u> |
| Fund balances carried forward at 28 February 2025      | <u>137430</u>           | <u>-</u>                                 | <u>137430</u>         | <u>114943</u> |

**THE SWAN THEATRE COMPANY**

**CHARITY NUMBER : 292763**

**BALANCE SHEET**

**FOR THE YEAR ENDED 28 FEBRUARY 2025**

|   | Notes | 2025          | 2024          |
|---|-------|---------------|---------------|
|   |       | £             | £             |
| <b>Fixed assets</b>                                   | 4     |               |               |
| Freehold property                                     |       | 120000        | 120000        |
| Improvements to property                              |       | 41293         | 38805         |
| Equipment   |       | <u>2558</u>   | <u>-</u>      |
|   |       | 163851        | 158805        |
| <br>  |       |               |               |
| <b>Current assets</b>                                 |       |               |               |
| Debtors   | 5     | 2800          | 800           |
| Prepayments   |       | 10598         | 4551          |
| Cash at bank and in hand                              |       | <u>90563</u>  | <u>75542</u>  |
|   |       | 103961        | 80893         |
| <br>  |       |               |               |
| <b>Creditors: amounts falling due within one year</b> | 6     | <u>12284</u>  | <u>6657</u>   |
| <br>  |       |               |               |
| <b>Net current assets</b>                             |       | <u>91677</u>  | <u>74236</u>  |
| <br>  |       |               |               |
| <b>Total assets less current liabilities</b>          |       | <u>255528</u> | <u>233041</u> |
| <br>  |       |               |               |
| Represented by:                                       |       |               |               |
| <br>  |       |               |               |
| <b>Capital and reserves</b>                           |       |               |               |
| Capital fund  |       | -             | -             |
| Revaluation reserve                                   | 8     | 118098        | 118098        |
| General fund  | 7     | <u>137430</u> | <u>114943</u> |
|   |       | <u>255528</u> | <u>233041</u> |

Approved by the committee on .....

Chairman: M Payne

Treasurer: A Middleton

**THE SWAN THEATRE COMPANY**

**CHARITY NUMBER : 292763**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 28 FEBRUARY 2025**

**1. Accounting policies**

The accounts have been prepared in accordance with generally accepted accounting standard in the United Kingdom and the Statement of Recommended Practice – Accounting by Charities. A summary of the accounting policies adopted, which have been applied consistently, is set out below.

**a) Accounting convention**

The accounts have been prepared under the historical convention.

**b) Donations and legacies**

Donations, legacies and other income are accounted for in the period in which they are received. No gifts in kind were received during the year.

**c) Fixed assets**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

|                          |   |  |
|--------------------------|---|--|
| Freehold property        | - | no depreciation as property is revalued on a regular basis |
| Improvements to property | - | 10 years straight line (amended 2016)                      |
| Equipment                | - | 10 years straight line                                     |

**2. Related party transactions**

During the year the Board of Trustees received no remuneration.

**3. Operating surplus/(deficit)**

|   | <b>2025</b> | <b>2024</b> |
|---|-------------|-------------|
|   | <b>£</b>    | <b>£</b>    |
| Operating (deficit)/surplus is stated after charging: |             |             |
| Independent examiners remuneration                    | -           | -           |
| Depreciation  | <u>6994</u> | <u>5790</u> |

**THE SWAN THEATRE COMPANY**

**CHARITY NUMBER : 292763**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**FOR THE YEAR ENDED 28 FEBRUARY 2025**

**4. Tangible fixed assets**

|  | <b>Freehold<br/>property<br/>£</b> | <b>Property<br/>improvements<br/>£</b> | <b>Equipment<br/>£</b> | <b>Total<br/>£</b> |
|--|------------------------------------|--|------------------------|--------------------|
| <b>Cost</b>                                    |                                    |  |                        |                    |
| Balance brought forward<br>at 1 March 2024     | 124448                             | 305695                                 | 32730                  | 462873             |
| Additions                                      | -                                  | 9198                                   | 2842                   | 12040              |
| Balance carried forward<br>at 28 February 2025 | <u>124448</u>                      | <u>314893</u>                          | <u>35572</u>           | <u>474913</u>      |
| <b>Depreciation</b>                            |                                    |  |                        |                    |
| Balance brought forward<br>at 1 March 2024     | 4448                               | 266890                                 | 32730                  | 304068             |
| Charge for year                                | -                                  | 6710                                   | 284                    | 6994               |
| Balance carried forward<br>at 28 February 2025 | <u>4448</u>                        | <u>273600</u>                          | <u>33014</u>           | <u>311062</u>      |
| <b>Net book value</b>                          |                                    |  |                        |                    |
| Brought forward                                | <u>120000</u>                      | <u>38805</u>                           | -                      | <u>158805</u>      |
| Carried forward                                | <u>120000</u>                      | <u>41293</u>                           | <u>2558</u>            | <u>163851</u>      |

| <b>5. Debtors</b> | <b>2025</b>  | <b>2024</b> |
|-------------------|--------------|-------------|
|                   | <b>£</b>     | <b>£</b>    |
| Debtors           | 2800         | 800         |
| Prepayments       | <u>10598</u> | <u>4551</u> |
|                   | <u>13398</u> | <u>5351</u> |

The above debtors without exception fall due within one year.

| <b>6. Creditors: amounts falling due within one year</b> | <b>2025</b>  | <b>2024</b> |
|--|--------------|-------------|
|  | <b>£</b>     | <b>£</b>    |
| Creditors  | -            | -           |
| Deferred income  | 5708         | 4638        |
| Accruals   | <u>6576</u>  | <u>2019</u> |
|  | <u>12284</u> | <u>6657</u> |

**THE SWAN THEATRE COMPANY**

**CHARITY NUMBER : 292763**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**FOR THE YEAR ENDED 28 FEBRUARY 2025**

**7. General fund**

|                               | <b>2025</b>   | <b>2024</b>   |
|-------------------------------|---------------|---------------|
|                               | <b>£</b>      | <b>£</b>      |
| At 1 March                    | 114943        | 104704        |
| Transfer from Restricted Fund | -             | -             |
| Net movement for year         | <u>22487</u>  | <u>10239</u>  |
| At 28 February                | <u>137430</u> | <u>114943</u> |

Represented by:

|                    |               |               |
|--------------------|---------------|---------------|
| Fixed assets       | 45753         | 40707         |
| Net current assets | <u>91677</u>  | <u>74236</u>  |
|                    | <u>137430</u> | <u>114943</u> |

**8. Revaluation reserve**

|                          | <b>2025</b>   | <b>2024</b>   |
|--------------------------|---------------|---------------|
|                          | <b>£</b>      | <b>£</b>      |
| At 1 March               | 118098        | 118098        |
| Transfer to General Fund | -             | -             |
| At 28 February           | <u>118098</u> | <u>118098</u> |

**THE SWAN THEATRE COMPANY**

England & Wales - Charity number 292763

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# Accounts

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**THE SWAN THEATRE COMPANY**  
**ACCOUNTS FOR THE YEAR ENDED 29 FEBRUARY 2024**

**THE SWAN THEATRE COMPANY**

**CHARITY NUMBER : 292763**

**ACCOUNTS FOR THE YEAR ENDED 29 FEBRUARY 2024**

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**THE SWAN THEATRE COMPANY**

**CHARITY NUMBER : 292763**

**REPORT OF THE COMMITTEE**

**FOR THE YEAR ENDED 29 FEBRUARY 2024**

The Committee present their report and the independently examined accounts of the society for the year ended 29 February 2024.

**Legal information**

The Swan Theatre Company was formed in 1991 from the Yeovil Dramatic Society and was registered as a registered charity in 1985 (number 292763).

**Other information and advisers**

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Park Street  
YEOVIL  
Somerset BA20 1QT

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YEOVIL  
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**Review of activities**

The objectives of the company are to educate the public in the dramatic arts and further the development of public appreciation and taste in the said arts in Yeovil and District. In particular, by providing and maintaining the theatre known as the Swan Theatre and to further such charitable causes that the committee shall from time to time decide.

A full programme of productions in the year included The Hollow, Stepping On My Shadow, Crown Matrimonial, Swan Music Festival, A Brief History Of Women, Amadeus and Things I Know To Be True.

**Committee**

The committee of the society who have served during the year are detailed below:

Mark Payne (Chairman)      James Kneller (Facilities Manager)      Robert Graydon (Artistic Manager)  
Andrew Middleton (Treasurer)      Adrian Harding (Marketing Manager)      Annetta Broughton  
Graham House (Secretary)      Ann Lee      Brian Williams

**THE SWAN THEATRE COMPANY**

**CHARITY NUMBER : 292763**

**REPORT OF THE COMMITTEE (continued)**

**FOR THE YEAR ENDED 29 FEBRUARY 2024**

**Reserves policy**

It is the policy of the charity to maintain unrestricted funds not committed or invested in tangible fixed assets (the 'free reserves'), at a level, which equates to approximately 6 months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs and to respond to unexpected demands on funds.

**Independent examiners**

A resolution to reappoint Read & Co. as independent examiners will be proposed at the annual general meeting.

**On behalf of the committee**

**M Payne  
Chairman**

**THE SWAN THEATRE COMPANY**

**CHARITY NUMBER : 292763**

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF**

**THE SWAN THEATRE COMPANY**

**FOR THE YEAR ENDED 29 FEBRUARY 2024**

I report on the accounts of the society for the year ended 29 February 2024, which are set out on pages 4 to 8.

**Respective responsibilities of trustees and examiner**

As the charity's trustees you are responsible for the preparation of the financial statement; you consider that the audit requirement of section 43(2) of the Charities Act (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, where particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material aspect of the requirements:
  - to keep accounting records in accordance with section 41 of the Act; and
  - to prepare accounts which accord with the accounting records and to comply with accounting requirements of the Acthave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Teresa Rodber FCCA  
Read & Co. Chartered Accountants  
1 Park Gardens  
YEOVIL  
Somerset BA20 1DW

Date : .....

**THE SWAN THEATRE COMPANY**

**CHARITY NUMBER : 292763**

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 29 FEBRUARY 2024**

|  | <b>General<br/>Fund</b> | <b>Restricted<br/>Fund<br/>(Capital)</b> | <b>Total<br/>2024</b> | <b>2023</b>   |
|--|-------------------------|--|-----------------------|---------------|
|  | <b>£</b>                | <b>£</b>                                 | <b>£</b>              | <b>£</b>      |
| <b>Incoming resources</b>                              |                         |  |                       |               |
| Donations  | 175                     | -  | 175                   | 2416          |
| Activities in furtherance of the charity's objectives: |                         |  |                       |               |
| Government grants received                             | -                       | -  | -                     | 1250          |
| Productions  | 57131                   | -  | 57131                 | 38941         |
| Activities for generating funds:                       |                         |  |                       |               |
| Operations   | 5627                    | -  | 5627                  | 5180          |
| Other Income   | 1697                    | -  | 1697                  | 2696          |
| Fundraising  | 2102                    | -  | 2102                  | 2002          |
| Bar sales  | 17243                   | -  | 17243                 | 10968         |
| Administrative and income tax received                 | 4707                    | -  | 4707                  | 4756          |
|  | <u>88682</u>            | <u>-</u>                                 | <u>88682</u>          | <u>68209</u>  |
| <b>Total incoming resources</b>                        |                         |  |                       |               |
| <b>Resources expended</b>                              |                         |  |                       |               |
| Cost of generating funds:                              |                         |  |                       |               |
| Operations   | 13333                   | -  | 13333                 | 18252         |
| Bar expenditure  | 6813                    | -  | 6813                  | 4063          |
| Charitable expenditure:                                |                         |  |                       |               |
| Productions  | 33525                   | -  | 33525                 | 18531         |
| Other administration:                                  |                         |  |                       |               |
| Administration   | 7141                    | -  | 7141                  | 4200          |
| Services   | 11841                   | -  | 11841                 | 9418          |
| Depreciation   | 5790                    | -  | 5790                  | 5790          |
|  | <u>78443</u>            | <u>-</u>                                 | <u>78443</u>          | <u>60254</u>  |
| <b>Total resources expended</b>                        |                         |  |                       |               |
| <b>Net movements in funds</b>                          | <u>10239</u>            | <u>-</u>                                 | <u>10239</u>          | <u>7955</u>   |
| Fund balances brought forward at 1 March 2023          | <u>104704</u>           | <u>-</u>                                 | <u>104704</u>         | <u>96749</u>  |
| Fund balances carried forward at 29 February 2024      | <u>114943</u>           | <u>-</u>                                 | <u>114943</u>         | <u>104704</u> |

**THE SWAN THEATRE COMPANY**

**CHARITY NUMBER : 292763**

**BALANCE SHEET**

**FOR THE YEAR ENDED 29 FEBRUARY 2024**

|   | Notes | 2024          | 2023          |
|---|-------|---------------|---------------|
|   |       | £             | £             |
| <b>Fixed assets</b>                                   | 4     |               |               |
| Freehold property                                     |       | 120000        | 120000        |
| Improvements to property                              |       | 38805         | 44595         |
| Equipment   |       | -             | -             |
|   |       | <u>158805</u> | <u>164595</u> |
| <b>Current assets</b>                                 |       |               |               |
| Debtors   | 5     | 800           | -             |
| Prepayments   |       | 4551          | 3760          |
| Cash at bank and in hand                              |       | <u>75542</u>  | <u>62900</u>  |
|   |       | 80893         | 66660         |
| <b>Creditors: amounts falling due within one year</b> | 6     | <u>6657</u>   | <u>8453</u>   |
| <b>Net current assets</b>                             |       | <u>74236</u>  | <u>58207</u>  |
| <b>Total assets less current liabilities</b>          |       | <u>233041</u> | <u>222802</u> |
| Represented by:                                       |       |               |               |
| <b>Capital and reserves</b>                           |       |               |               |
| Capital fund  | 8     | -             | -             |
| Revaluation reserve                                   |       | 118098        | 118098        |
| General fund  | 7     | <u>114943</u> | <u>104704</u> |
|   |       | <u>233041</u> | <u>222802</u> |

Approved by the committee on .....

Chairman: M Payne

Treasurer: A Middleton

**THE SWAN THEATRE COMPANY**

**CHARITY NUMBER : 292763**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 29 FEBRUARY 2024**

**1. Accounting policies**

The accounts have been prepared in accordance with generally accepted accounting standard in the United Kingdom and the Statement of Recommended Practice – Accounting by Charities. A summary of the accounting policies adopted, which have been applied consistently, is set out below.

**a) Accounting convention**

The accounts have been prepared under the historical convention.

**b) Donations and legacies**

Donations, legacies and other income are accounted for in the period in which they are received. No gifts in kind were received during the year.

**c) Fixed assets**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

|                          |   |  |
|--------------------------|---|--|
| Freehold property        | - | no depreciation as property is revalued on a regular basis |
| Improvements to property | - | 10 years straight line (amended 2016)                      |
| Equipment                | - | 10 years straight line                                     |

**2. Related party transactions**

During the year the Board of Trustees received no remuneration.

**3. Operating surplus/(deficit)**

|   | <b>2024</b> | <b>2023</b> |
|---|-------------|-------------|
|   | <b>£</b>    | <b>£</b>    |
| Operating (deficit)/surplus is stated after charging: |             |             |
| Independent examiners remuneration                    | -           | -           |
| Depreciation  | <u>5790</u> | <u>5790</u> |

**THE SWAN THEATRE COMPANY**

**CHARITY NUMBER : 292763**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**FOR THE YEAR ENDED 29 FEBRUARY 2024**

**4. Tangible fixed assets**

|  | <b>Freehold<br/>property<br/>£</b> | <b>Property<br/>improvements<br/>£</b> | <b>Equipment<br/>£</b> | <b>Total<br/>£</b> |
|--|------------------------------------|--|------------------------|--------------------|
| <b>Cost</b>                                    |                                    |  |                        |                    |
| Balance brought forward<br>at 1 March 2023     | 124448                             | 305695                                 | 32730                  | 462873             |
| Additions                                      | -                                  | -                                      | -                      | -                  |
| Balance carried forward<br>at 29 February 2024 | <u>124448</u>                      | <u>305695</u>                          | <u>32730</u>           | <u>462873</u>      |
| <b>Depreciation</b>                            |                                    |  |                        |                    |
| Balance brought forward<br>at 1 March 2023     | 4448                               | 261100                                 | 32730                  | 298278             |
| Charge for year                                | -                                  | 5790                                   | -                      | 5790               |
| Balance carried forward<br>at 29 February 2024 | <u>4448</u>                        | <u>266890</u>                          | <u>32730</u>           | <u>304068</u>      |
| <b>Net book value</b>                          |                                    |  |                        |                    |
| Brought forward                                | <u>120000</u>                      | <u>44595</u>                           | -                      | <u>164595</u>      |
| Carried forward                                | <u>120000</u>                      | <u>38805</u>                           | -                      | <u>158805</u>      |

**5. Debtors**

|             | <b>2024<br/>£</b> | <b>2023<br/>£</b> |
|-------------|-------------------|-------------------|
| Debtors     | 800               | -                 |
| Prepayments | <u>4551</u>       | <u>3760</u>       |
|             | <u>5351</u>       | <u>3760</u>       |

The above debtors without exception fall due within one year.

**6. Creditors: amounts falling due within one year**

|                 | <b>2024<br/>£</b> | <b>2023<br/>£</b> |
|-----------------|-------------------|-------------------|
| Creditors       | -                 | -                 |
| Deferred income | 4638              | 5762              |
| Accruals        | <u>2019</u>       | <u>2691</u>       |
|                 | <u>6657</u>       | <u>8453</u>       |

**THE SWAN THEATRE COMPANY**

**CHARITY NUMBER : 292763**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**FOR THE YEAR ENDED 29 FEBRUARY 2024**

**7. General fund**

|                               | <b>General<br/>Fund</b> | <b>Total</b>  |
|-------------------------------|-------------------------|---------------|
|                               | <b>£</b>                | <b>£</b>      |
| At 1 March 2023               | 104704                  | 96749         |
| Transfer from Restricted Fund | -                       | -             |
| Net movement for year         | <u>10239</u>            | <u>7955</u>   |
| At 29 February 2024           | <u>114943</u>           | <u>104704</u> |

Represented by:

|                    |               |               |
|--------------------|---------------|---------------|
| Fixed assets       | 40707         | 46497         |
| Net current assets | <u>74236</u>  | <u>58207</u>  |
|                    | <u>114943</u> | <u>104704</u> |

**8. Revaluation reserve**

|                          | <b>Revaluation<br/>Reserve</b> | <b>Total</b>  |
|--------------------------|--------------------------------|---------------|
|                          | <b>£</b>                       | <b>£</b>      |
| At 1 March 2023          | 118098                         | 118098        |
| Transfer to General Fund | -                              | -             |
| At 28 February 2024      | <u>118098</u>                  | <u>118098</u> |

**THE SWAN THEATRE COMPANY**

England & Wales - Charity number 292763

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# Accounts

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Charity Number : 292763

**THE SWAN THEATRE COMPANY**

**ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2023**

**THE SWAN THEATRE COMPANY**

**CHARITY NUMBER : 292763**

**ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2023**

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**THE SWAN THEATRE COMPANY**

**CHARITY NUMBER : 292763**

**REPORT OF THE COMMITTEE**

**FOR THE YEAR ENDED 28 FEBRUARY 2023**

The Committee present their report and the independently examined accounts of the society for the year ended 28 February 2023.

**Legal information**

The Swan Theatre Company was formed in 1991 from the Yeovil Dramatic Society and was registered as a registered charity in 1985 (number 292763).

**Other information and advisers**

Principal Office

The Swan Theatre Company  
Park Street  
YEOVIL  
Somerset BA20 1QT

Solicitors

Battens Solicitors  
Mansion House  
Princes Street  
YEOVIL  
Somerset BA20 1EP

Accountants

Read & Co.  
Chartered Accountants  
1 Park Gardens  
YEOVIL  
Somerset  
BA20 1DW

Bankers

Lloyds TSB  
9 High Street  
YEOVIL  
Somerset BA20 1RN

**Review of activities**

The objectives of the company are to educate the public in the dramatic arts and further the development of public appreciation and taste in the said arts in Yeovil and District. In particular, by providing and maintaining the theatre known as the Swan Theatre and to further such charitable causes that the committee shall from time to time decide.

A full programme of productions in the year included Go Back For Murder, French Dressing, The Thrill of Love, The Unexpected Man, Let It Be Me and Glee & Me. There were additional theatre broadcasts via NT Live.

**Committee**

The committee of the society who have served during the year are detailed below:

Mark Payne (Chairman)      James Kneller (Facilities Manager)      Robert Graydon (Artistic Manager)  
Alison Maynard-Griffin (Treasurer)      Adrian Harding (Marketing Manager)      Annetta Broughton  
Graham House (Secretary)      Ann Lee      Brian Williams

**THE SWAN THEATRE COMPANY**

**CHARITY NUMBER : 292763**

**REPORT OF THE COMMITTEE (continued)**

**FOR THE YEAR ENDED 28 FEBRUARY 2023**

**Reserves policy**

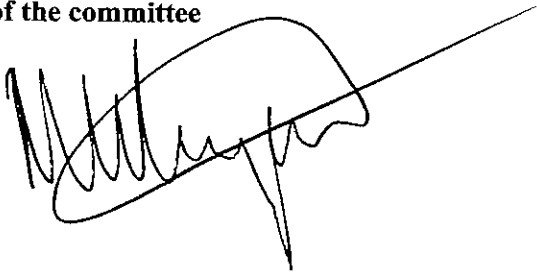
It is the policy of the charity to maintain unrestricted funds not committed or invested in tangible fixed assets (the 'free reserves'), at a level, which equates to approximately 6 months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs and to respond to unexpected demands on funds.

**Independent examiners**

A resolution to reappoint Read & Co. as independent examiners will be proposed at the annual general meeting.

**On behalf of the committee**

**M Payne  
Chairman**

A handwritten signature in black ink, appearing to read 'M Payne', is written over a horizontal line. The signature is stylized and cursive.

**THE SWAN THEATRE COMPANY**

**CHARITY NUMBER : 292763**

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF**

**THE SWAN THEATRE COMPANY**

**FOR THE YEAR ENDED 28 FEBRUARY 2023**

I report on the accounts of the society for the year ended 28 February 2023, which are set out on pages 4 to 8.

**Respective responsibilities of trustees and examiner**

As the charity's trustees you are responsible for the preparation of the financial statement; you consider that the audit requirement of section 43(2) of the Charities Act (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, where particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material aspect of the requirements:
  - to keep accounting records in accordance with section 41 of the Act; and
  - to prepare accounts which accord with the accounting records and to comply with accounting requirements of the Acthave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*T. Rodber*

Teresa Rodber FCCA  
Read & Co. Chartered Accountants  
1 Park Gardens  
YEOVIL  
Somerset BA20 1DW

Date : 2/6/23

**THE SWAN THEATRE COMPANY**

**CHARITY NUMBER : 292763**

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 28 FEBRUARY 2023**

|  | <b>General<br/>Fund</b> | <b>Restricted<br/>Fund<br/>(Capital)</b> | <b>Total<br/>2023</b> | <b>2022</b>   |
|--|-------------------------|--|-----------------------|---------------|
|  | <b>£</b>                | <b>£</b>                                 | <b>£</b>              | <b>£</b>      |
| <b>Incoming resources</b>                              |                         |  |                       |               |
| Donations  | 2416                    | -  | 2416                  | 3170          |
| Activities in furtherance of the charity's objectives: |                         |  |                       |               |
| Government grants received                             | 1250                    |  | 1250                  | 26166         |
| Productions  | 38941                   | -  | 38941                 | 29628         |
| Activities for generating funds:                       |                         |  |                       |               |
| Operations   | 5180                    | -  | 5180                  | 1945          |
| Other Income   | 2696                    | -  | 2696                  | 448           |
| Fundraising  | 2002                    | -  | 2002                  | 2233          |
| Bar sales  | 10968                   | -  | 10968                 | 6128          |
| Administrative and income tax received                 | 4756                    | -  | 4756                  | 4292          |
|  | <u>68209</u>            | <u>-</u>                                 | <u>68209</u>          | <u>74010</u>  |
| <b>Total incoming resources</b>                        |                         |  |                       |               |
| <b>Resources expended</b>                              |                         |  |                       |               |
| Cost of generating funds:                              |                         |  |                       |               |
| Operations   | 18252                   | -  | 18252                 | 44428         |
| Bar expenditure  | 4063                    | -  | 4063                  | 3204          |
| Charitable expenditure:                                |                         |  |                       |               |
| Productions  | 18531                   | -  | 18531                 | 14391         |
| Other administration:                                  |                         |  |                       |               |
| Administration   | 4200                    | -  | 4200                  | 2968          |
| Services   | 9418                    | -  | 9418                  | 4462          |
| Depreciation   | 5790                    | -  | 5790                  | 5790          |
|  | <u>60254</u>            | <u>-</u>                                 | <u>60254</u>          | <u>75243</u>  |
| <b>Total resources expended</b>                        |                         |  |                       |               |
| <b>Net movements in funds</b>                          | <u>7955</u>             | <u>-</u>                                 | <u>7955</u>           | <u>(1233)</u> |
| Fund balances brought forward at 1 March 2022          | <u>96749</u>            | <u>-</u>                                 | <u>96749</u>          | <u>97982</u>  |
| Fund balances carried forward at 28 February 2023      | <u>104704</u>           | <u>-</u>                                 | <u>104704</u>         | <u>96749</u>  |

**THE SWAN THEATRE COMPANY**

**CHARITY NUMBER : 292763**

**BALANCE SHEET**

**FOR THE YEAR ENDED 28 FEBRUARY 2023**

|   | Notes | £            | 2023<br>£     | £            | 2022<br>£     |
|---|-------|--------------|---------------|--------------|---------------|
| <b>Fixed assets</b>                                   | 4     |              |               |              |               |
| Freehold property                                     |       |              | 120000        |              | 120000        |
| Improvements to property                              |       |              | 44595         |              | 50385         |
| Equipment   |       |              | -             |              | -             |
|   |       |              | <u>164595</u> |              | <u>170385</u> |
| <b>Current assets</b>                                 |       |              |               |              |               |
| Debtors   | 5     | -            |               | 419          |               |
| Prepayments   |       | 3760         |               | 4175         |               |
| Cash at bank and in hand                              |       | <u>62900</u> |               | <u>45254</u> |               |
|   |       | 66660        |               | 49848        |               |
| <b>Creditors: amounts falling due within one year</b> | 6     | <u>8453</u>  |               | <u>5386</u>  |               |
| <b>Net current assets</b>                             |       |              | <u>58207</u>  |              | <u>44462</u>  |
| <b>Total assets less current liabilities</b>          |       |              | <u>222802</u> |              | <u>214847</u> |
| Represented by:                                       |       |              |               |              |               |
| <b>Capital and reserves</b>                           |       |              |               |              |               |
| Capital fund  | 8     |              | -             |              | -             |
| Revaluation reserve                                   |       |              | 118098        |              | 118098        |
| General fund  | 7     |              | <u>104704</u> |              | <u>96749</u>  |
|   |       |              | <u>222802</u> |              | <u>214847</u> |

Approved by the committee on .....25/4/23.....

Chairman: M Payne

Treasurer: A Maynard-Griffin

**THE SWAN THEATRE COMPANY**

**CHARITY NUMBER : 292763**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 28 FEBRUARY 2023**

**1. Accounting policies**

The accounts have been prepared in accordance with generally accepted accounting standard in the United Kingdom and the Statement of Recommended Practice – Accounting by Charities. A summary of the accounting policies adopted, which have been applied consistently, is set out below.

**a) Accounting convention**

The accounts have been prepared under the historical convention.

**b) Donations and legacies**

Donations, legacies and other income are accounted for in the period in which they are received. No gifts in kind were received during the year.

**c) Fixed assets**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

|                          |   |  |
|--------------------------|---|--|
| Freehold property        | - | no depreciation as property is revalued on a regular basis |
| Improvements to property | - | 10 years straight line (amended 2016)                      |
| Equipment                | - | 10 years straight line                                     |

**2. Related party transactions**

During the year the Board of Trustees received no remuneration.

**3. Operating surplus/(deficit)**

|   | 2023        | 2022        |
|---|-------------|-------------|
|   | £           | £           |
| Operating (deficit)/surplus is stated after charging: |             |             |
| Independent examiners remuneration                    | -           | -           |
| Depreciation  | <u>5790</u> | <u>5790</u> |

**THE SWAN THEATRE COMPANY**

**CHARITY NUMBER : 292763**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**FOR THE YEAR ENDED 28 FEBRUARY 2023**

**4. Tangible fixed assets**

|  | <b>Freehold<br/>property<br/>£</b> | <b>Property<br/>improvements<br/>£</b> | <b>Equipment<br/>£</b> | <b>Total<br/>£</b> |
|--|------------------------------------|--|------------------------|--------------------|
| <b>Cost</b>                                    |                                    |  |                        |                    |
| Balance brought forward<br>at 1 March 2022     | 124448                             | 305695                                 | 32730                  | 462873             |
| Additions                                      | -                                  | -                                      | -                      | -                  |
| Balance carried forward<br>at 28 February 2023 | <u>124448</u>                      | <u>305695</u>                          | <u>32730</u>           | <u>462873</u>      |
| <b>Depreciation</b>                            |                                    |  |                        |                    |
| Balance brought forward<br>at 1 March 2022     | 4448                               | 255310                                 | 32730                  | 292488             |
| Charge for year                                | -                                  | 5790                                   | -                      | 5790               |
| Balance carried forward<br>at 28 February 2023 | <u>4448</u>                        | <u>261100</u>                          | <u>32730</u>           | <u>298278</u>      |
| <b>Net book value</b>                          |                                    |  |                        |                    |
| Brought forward                                | <u>120000</u>                      | <u>50385</u>                           | -                      | <u>170385</u>      |
| Carried forward                                | <u>120000</u>                      | <u>44595</u>                           | -                      | <u>164595</u>      |

|                   |             |             |
|-------------------|-------------|-------------|
| <b>5. Debtors</b> | <b>2023</b> | <b>2022</b> |
|                   | <b>£</b>    | <b>£</b>    |
| Debtors           | -           | 419         |
| Prepayments       | <u>3760</u> | <u>4175</u> |
|                   | <u>3760</u> | <u>4594</u> |

The above debtors without exception fall due within one year.

|  |             |             |
|--|-------------|-------------|
| <b>6. Creditors: amounts falling due within one year</b> | <b>2023</b> | <b>2022</b> |
|  | <b>£</b>    | <b>£</b>    |
| Creditors  | -           | -           |
| Accruals   | <u>8453</u> | <u>5386</u> |
|  | <u>8453</u> | <u>5386</u> |

**THE SWAN THEATRE COMPANY**

**CHARITY NUMBER : 292763**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**FOR THE YEAR ENDED 28 FEBRUARY 2023**

**7. General fund**

|                               | <b>General<br/>Fund</b> | <b>Total</b>  |
|-------------------------------|-------------------------|---------------|
|                               | <b>£</b>                | <b>£</b>      |
| At 1 March 2022               | 96749                   | 97982         |
| Transfer from Restricted Fund | -                       | -             |
| Net movement for year         | <u>7955</u>             | <u>(1233)</u> |
| At 28 February 2023           | <u>104704</u>           | <u>96749</u>  |

Represented by:

|                    |               |              |
|--------------------|---------------|--------------|
| Fixed assets       | 46497         | 52287        |
| Net current assets | <u>58207</u>  | <u>44462</u> |
|                    | <u>104704</u> | <u>96749</u> |

**8. Revaluation reserve**

|                          | <b>Revaluation<br/>Reserve</b> | <b>Total</b>  |
|--------------------------|--------------------------------|---------------|
|                          | <b>£</b>                       | <b>£</b>      |
| At 1 March 2022          | 118098                         | 118098        |
| Transfer to General Fund | -                              | -             |
| At 28 February 2023      | <u>118098</u>                  | <u>118098</u> |

**THE SWAN THEATRE COMPANY**

England & Wales - Charity number 292763

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# Accounts

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Charity Number : 292763

**THE SWAN THEATRE COMPANY**  
**ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2022**

**THE SWAN THEATRE COMPANY**

**CHARITY NUMBER : 292763**

**ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2022**

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**THE SWAN THEATRE COMPANY**

**CHARITY NUMBER : 292763**

**REPORT OF THE COMMITTEE**

**FOR THE YEAR ENDED 28 FEBRUARY 2022**

The Committee present their report and the independently examined accounts of the society for the year ended 28 February 2022.

**Legal information**

The Swan Theatre Company was formed in 1991 from the Yeovil Dramatic Society and was registered as a registered charity in 1985 (number 292763).

**Other information and advisers**

Principal Office

The Swan Theatre Company  
Park Street  
YEOVIL  
Somerset BA20 1QT

Solicitors

Clarke Willmott  
Blackbrook Gate  
Blackbrook Park Avenue  
TAUNTON  
Somerset TA1 2PG

Accountants

Read & Co.  
Chartered Accountants  
1 Park Gardens  
YEOVIL  
Somerset  
BA20 1DW

Bankers

Lloyds TSB  
9 High Street  
YEOVIL  
Somerset BA20 1RN

**Review of activities**

The objectives of the company are to educate the public in the dramatic arts and further the development of public appreciation and taste in the said arts in Yeovil and District. In particular, by providing and maintaining the theatre known as the Swan Theatre and to further such charitable causes that the committee shall from time to time decide.

The theatre reopened in July 2021 following the enforced Covid closure and productions staged during the financial year were Night Must Fall, Macbeth, Season's Greetings and Di & Viv & Rose.

**Committee**

The committee of the society who have served during the year are detailed below:

Mark Payne (Chairman)      James Kneller (Facilities Manager)      Robert Graydon (Artistic Manager)  
Alison Maynard-Griffin (Treasurer)      Adrian Harding (Marketing Manager)      Annetta Broughton  
Graham House (Secretary)      Ann Lee      Brian Williams

**THE SWAN THEATRE COMPANY**

**CHARITY NUMBER : 292763**

**REPORT OF THE COMMITTEE (continued)**

**FOR THE YEAR ENDED 28 FEBRUARY 2022**

**Reserves policy**

It is the policy of the charity to maintain unrestricted funds not committed or invested in tangible fixed assets (the 'free reserves'), at a level, which equates to approximately 6 months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs and to respond to unexpected demands on funds.

**Independent examiners**

A resolution to reappoint Read & Co. as independent examiners will be proposed at the annual general meeting.

**On behalf of the committee**



**M Payne  
Chairman**

**THE SWAN THEATRE COMPANY**

**CHARITY NUMBER : 292763**

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF**

**THE SWAN THEATRE COMPANY**

**FOR THE YEAR ENDED 28 FEBRUARY 2022**

I report on the accounts of the society for the year ended 28 February 2022, which are set out on pages 4 to 8.

**Respective responsibilities of trustees and examiner**

As the charity's trustees you are responsible for the preparation of the financial statement; you consider that the audit requirement of section 43(2) of the Charities Act (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, where particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material aspect of the requirements:
  - to keep accounting records in accordance with section 41 of the Act; and
  - to prepare accounts which accord with the accounting records and to comply with accounting requirements of the Acthave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*T. Rodber*

Teresa Rodber ACCA  
Read & Co. Chartered Accountants  
1 Park Gardens  
YEOVIL  
Somerset BA20 1DW

Date : 03 May 2022

**THE SWAN THEATRE COMPANY**

**CHARITY NUMBER : 292763**

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 28 FEBRUARY 2022**

|  | <b>General<br/>Fund</b> | <b>Restricted<br/>Fund<br/>(Capital)</b> | <b>Total<br/>2022</b> | <b>2021</b>  |
|--|-------------------------|--|-----------------------|--------------|
|  | <b>£</b>                | <b>£</b>                                 | <b>£</b>              | <b>£</b>     |
| <b>Incoming resources</b>                              |                         |  |                       |              |
| Donations  | 3170                    | -  | 3170                  | 5000         |
| Activities in furtherance of the charity's objectives: |                         |  |                       |              |
| Government grants received                             | 26166                   | -  | 26166                 | 10000        |
| Productions  | 29628                   | -  | 29628                 | 0            |
| Activities for generating funds:                       |                         |  |                       |              |
| Operations   | 1945                    | -  | 1945                  | 47           |
| Other Income   | 448                     | -  | 448                   | 291          |
| Fundraising  | 2233                    | -  | 2233                  | 2121         |
| Bar sales  | 6128                    | -  | 6128                  | 213          |
| Administrative and income tax received                 | 4292                    | -  | 4292                  | 4018         |
|  | <u>74010</u>            | <u>-</u>                                 | <u>74010</u>          | <u>21690</u> |
| <b>Total incoming resources</b>                        |                         |  |                       |              |
| <b>Resources expended</b>                              |                         |  |                       |              |
| Cost of generating funds:                              |                         |  |                       |              |
| Operations   | 44428                   | -  | 44428                 | 9426         |
| Bar expenditure  | 3204                    | -  | 3204                  | 180          |
| Charitable expenditure:                                |                         |  |                       |              |
| Productions  | 14391                   | -  | 14391                 | 2657         |
| Other administration:                                  |                         |  |                       |              |
| Administration   | 2968                    | -  | 2968                  | 2229         |
| Services   | 4462                    | -  | 4462                  | 3125         |
| Depreciation   | 5790                    | -  | 5790                  | 3214         |
|  | <u>75243</u>            | <u>-</u>                                 | <u>75243</u>          | <u>20831</u> |
| <b>Total resources expended</b>                        |                         |  |                       |              |
| <b>Net movements in funds</b>                          | <u>(1233)</u>           | <u>-</u>                                 | <u>(1233)</u>         | <u>859</u>   |
| Fund balances brought forward at 1 March 2021          | <u>97982</u>            | <u>-</u>                                 | <u>97982</u>          | <u>97123</u> |
| Fund balances carried forward at 28 February 2022      | <u>96749</u>            | <u>-</u>                                 | <u>96749</u>          | <u>97982</u> |

**THE SWAN THEATRE COMPANY**

**CHARITY NUMBER : 292763**

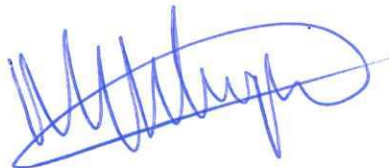
**BALANCE SHEET**

**FOR THE YEAR ENDED 28 FEBRUARY 2022**

|   | Notes | £            | 2022<br>£     | £            | 2021<br>£     |
|---|-------|--------------|---------------|--------------|---------------|
| <b>Fixed assets</b>                                   | 4     |              |               |              |               |
| Freehold property                                     |       |              | 120000        |              | 120000        |
| Improvements to property                              |       |              | 50385         |              | 15525         |
| Equipment   |       |              | -             |              | -             |
|   |       |              | <u>170385</u> |              | <u>135525</u> |
| <b>Current assets</b>                                 |       |              |               |              |               |
| Debtors   | 5     | 419          |               | -            |               |
| Prepayments   |       | 4175         |               | 7518         |               |
| Cash at bank and in hand                              |       | <u>45254</u> |               | <u>79630</u> |               |
|   |       | 49848        |               | 87148        |               |
| <b>Creditors: amounts falling due within one year</b> | 6     | <u>5386</u>  |               | <u>6593</u>  |               |
| <b>Net current assets</b>                             |       |              | <u>44462</u>  |              | <u>80555</u>  |
| <b>Total assets less current liabilities</b>          |       |              | <u>214847</u> |              | <u>216080</u> |
| Represented by:                                       |       |              |               |              |               |
| <b>Capital and reserves</b>                           |       |              |               |              |               |
| Capital fund  | 8     |              | -             |              | -             |
| Revaluation reserve                                   |       |              | 118098        |              | 118098        |
| General fund  | 7     |              | <u>96749</u>  |              | <u>97982</u>  |
|   |       |              | <u>214847</u> |              | <u>216080</u> |

Approved by the committee on ..... 3/5/22 .....

Chairman: M Payne



Treasurer: A Maynard-Griffin



**THE SWAN THEATRE COMPANY**

**CHARITY NUMBER : 292763**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 28 FEBRUARY 2022**

**1. Accounting policies**

The accounts have been prepared in accordance with generally accepted accounting standard in the United Kingdom and the Statement of Recommended Practice – Accounting by Charities. A summary of the accounting policies adopted, which have been applied consistently, is set out below.

**a) Accounting convention**

The accounts have been prepared under the historical convention.

**b) Donations and legacies**

Donations, legacies and other income are accounted for in the period in which they are received. No gifts in kind were received during the year.

**c) Fixed assets**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

|                          |   |  |
|--------------------------|---|--|
| Freehold property        | - | no depreciation as property is revalued on a regular basis |
| Improvements to property | - | 10 years straight line (amended 2016)                      |
| Equipment                | - | 10 years straight line                                     |

**2. Related party transactions**

During the year the Board of Trustees received no remuneration.

**3. Operating surplus/(deficit)**

|   | 2022        | 2021        |
|---|-------------|-------------|
|   | £           | £           |
| Operating (deficit)/surplus is stated after charging: |             |             |
| Independent examiners remuneration                    | -           | -           |
| Depreciation  | <u>5790</u> | <u>3214</u> |

**THE SWAN THEATRE COMPANY**

**CHARITY NUMBER : 292763**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**FOR THE YEAR ENDED 28 FEBRUARY 2022**

**4. Tangible fixed assets**

|  | <b>Freehold<br/>property<br/>£</b> | <b>Property<br/>improvements<br/>£</b> | <b>Equipment<br/>£</b> | <b>Total<br/>£</b> |
|--|------------------------------------|--|------------------------|--------------------|
| <b>Cost</b>                                    |                                    |  |                        |                    |
| Balance brought forward<br>at 1 March 2021     | 124448                             | 265045                                 | 32730                  | 422223             |
| Additions                                      | -                                  | 40650                                  | -                      | 40650              |
| Balance carried forward<br>at 28 February 2022 | <u>124448</u>                      | <u>305695</u>                          | <u>32730</u>           | <u>462873</u>      |
| <b>Depreciation</b>                            |                                    |  |                        |                    |
| Balance brought forward<br>at 1 March 2021     | 4448                               | 249520                                 | 32730                  | 286698             |
| Charge for year                                | -                                  | 5790                                   | -                      | 5790               |
| Balance carried forward<br>at 28 February 2022 | <u>4448</u>                        | <u>255310</u>                          | <u>32730</u>           | <u>337083</u>      |
| <b>Net book value</b>                          |                                    |  |                        |                    |
| Brought forward                                | <u>120000</u>                      | <u>15525</u>                           | -                      | <u>135525</u>      |
| Carried forward                                | <u>120000</u>                      | <u>50385</u>                           | -                      | <u>170385</u>      |

|                   |             |             |
|-------------------|-------------|-------------|
| <b>5. Debtors</b> | <b>2022</b> | <b>2021</b> |
|                   | <b>£</b>    | <b>£</b>    |
| Debtors           | 419         | -           |
| Prepayments       | <u>4175</u> | <u>7518</u> |
|                   | <u>4594</u> | <u>7518</u> |

The above debtors without exception fall due within one year.

|  |             |             |
|--|-------------|-------------|
| <b>6. Creditors: amounts falling due within one year</b> | <b>2022</b> | <b>2021</b> |
|  | <b>£</b>    | <b>£</b>    |
| Creditors  | -           | -           |
| Accruals   | <u>5386</u> | <u>6593</u> |
|  | <u>5386</u> | <u>6593</u> |

**THE SWAN THEATRE COMPANY**

**CHARITY NUMBER : 292763**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**FOR THE YEAR ENDED 28 FEBRUARY 2022**

**7. General fund**

|                               | <b>General<br/>Fund</b> | <b>Total</b>  |
|-------------------------------|-------------------------|---------------|
|                               | <b>£</b>                | <b>£</b>      |
| At 1 March 2021               | 97982                   | 97982         |
| Transfer from Restricted Fund | -                       | -             |
| Net movement for year         | <u>(1233)</u>           | <u>(1233)</u> |
| At 28 February 2022           | <u>96749</u>            | <u>96749</u>  |

Represented by:

|                    |              |              |
|--------------------|--------------|--------------|
| Fixed assets       | 52287        | 52287        |
| Net current assets | <u>44462</u> | <u>44462</u> |
|                    | <u>96749</u> | <u>96749</u> |

**8. Revaluation reserve**

|                          | <b>Revaluation<br/>Reserve</b> | <b>Total</b>  |
|--------------------------|--------------------------------|---------------|
|                          | <b>£</b>                       | <b>£</b>      |
| At 1 March 2021          | 118098                         | 118098        |
| Transfer to General Fund | -                              | -             |
| At 28 February 2022      | <u>118098</u>                  | <u>118098</u> |