

ENTOSA LIMITED

UNAUDITED FINANCIAL ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2021

COMPANY NO: 1767461

CHARITY NO: 292754

***LIEBERMAN & CO
ACCOUNTANTS
11C GROSVENOR WAY
LONDON, E5 9ND***

ENTOSA LIMITED

(A COMPANY LIMITED BY GUARANTEE)

GOVERNED BY A MEMORANDUM AND ARTICLES OF ASSOCIATION

YEAR ENDED 30 SEPTEMBER 2021

Directors/Trustees

B D Stroh

B S Stroh

E Stroh

E Schiffer

Charity Number

292754

Company Number

1767461

Registered Office

11c Grosvenor Way

LONDON, E5 9ND

Bankers

Barclays Bank PLC

Leicester

LE87 2BB

Independent Examiner

Lieberman & Co

11c Grosvenor Way

LONDON, E5 9ND

ENTOSA LIMITED**DIRECTORS'/TRUSTEES' REPORT****YEAR ENDED 30 SEPTEMBER 2021**

The directors/trustees present their report together with the accounts in respect of the period ended 30 September 2021.

ORGANISATION

The trustees (who are also directors for the purposes of Company Law) held office throughout the year. The power to appoint new trustees vests in the current board. The directors/trustees were B D Stroh, B S Stroh, E Stroh & E Schiffer. Decisions are made by majority vote. The trustees have considered the Charity Commission's guidance on public benefit.

OBJECTS

The company is established for:-

- The advancement of religion in accordance with the Orthodox Jewish Faith.
- The relief of poverty; and
- For such other purposes as are recognised by English Law as charitable.

PRINCIPAL ACTIVITY

The principal activity of the company was that of making grants to charitable institutions. The subsidiary's principal activity was property investment.

REVIEW OF YEAR

The charity held an investment property from which rental income is received and shares in private and quoted companies.

The donations received were received from companies owned or controlled by the Director/Trustee.

The subsidiary was engaged in property investment. In the opinion of the Trustees the assets are available and adequate to fulfil the obligations of the charity.

Donations of £0 (2020: £100,000) were made to charitable organisations as thought fit by the board.

RESERVES

The reserves of £922,743 (2020: £824,268) represent fixed assets and funds not yet distributed.

RISK

The trustees have considered the major risks to which the charity might be exposed and have taken steps to mitigate them.

The information on page 1 and Note 4 forms part of this report.

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This report has been prepared taking advantage of special exemptions applicable to small companies under Part 15 of the Companies Act 2006.

.....
E. STROH – DIRECTOR /TRUSTEE

_____ 2022

ENTOSA LIMITED**INDEPENDENT EXAMINERS REPORT TO THE MEMBERS****YEAR ENDED 30 SEPTEMBER 2021**

I report on the accounts of the company for the period ended 30 September 2021, which are set out on pages 4 to 9.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The directors/trustees of the company are responsible for the preparation of the accounts. The directors/trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is required by law to prepare accounts and I am qualified to undertake the examination by being a member of the Institute of Chartered Accountants.

Having been satisfied that the charity is not subject to audit under company law and is eligible for independent examination it is my responsibility to:

- Examine the accounts under Section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commission under Section 145 (5) (b) of the 2011 Act; and
- To state whether particular matters have come to our attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice; Accounting and Reporting by Charities (revised 2005) have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

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L LERNER FCA
 CHARTERED ACCOUNTANT
 42 ROSTREVOR AVENUE
 LONDON, N15 6LP

_____ 2022

ENTOSA LIMITED

STATEMENT OF FINANCIAL ACTIVITIES

(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 30 SEPTEMBER 2021

	<u>Notes</u>	<u>2021</u>	<u>2020</u>
<u>Incoming Resources:-</u>			
Donations (Includes £26,000; (2020 - £37,000) from subsidiary)		101,000	136,000
UK Interest		<u>-</u>	<u>24</u>
		<u>101,000</u>	<u>136,024</u>
<u>Outgoing Resources:-</u>			
Costs of Generating Funds	2	1,347	1,308
Charitable Activities: Donations	3	-	100,000
Governance	4	<u>1,178</u>	<u>1,766</u>
Total Resources Expended		<u>2,525</u>	<u>103,074</u>
Net Income/(Expenditure) for the Year		98,475	32,950
Total Funds Brought Forward		<u>824,268</u>	<u>791,318</u>
Total Funds Carried Forward		<u>922,743</u>	<u>824,268</u>

ENTOSA LIMITED
 COMPANY NO: 1767461
 BALANCE SHEET AS AT 30 SEPTEMBER 2021

	<u>Notes</u>	<u>2021</u>	<u>2020</u>
FIXED ASSETS			
Property	5	70,000	70,000
Shares	6	<u>1,071,844</u>	<u>1,071,844</u>
		1,141,844	1,141,844
CURRENT ASSETS			
Debtors	7	388	388
Cash at Bank and in Hand		<u>58,179</u>	<u>60,203</u>
		58,567	60,591
CREDITORS: amounts falling due within one year	8	<u>277,668</u>	<u>378,167</u>
NET CURRENT (LIABILITIES)		<u>(219,101)</u>	<u>(317,576)</u>
		<u>922,743</u>	<u>824,268</u>
<u>Represented By:-</u>			
Income and Expenditure Account (Unrestricted Funds)		<u>922,743</u>	<u>824,268</u>

Includes Revaluation Reserve 678,790 678,790

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) *ensuring that the company keeps accounting records which comply with section 386 of the Act, and*
- (ii) *preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.*

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These financial statements were approved by the directors and authorised for issue on, and are signed on their behalf by:

 E STROH - DIRECTOR/TRUSTEE

ENTOSA LIMITED

YEAR ENDED 30 SEPTEMBER 2021

NOTES TO THE ACCOUNTS

1 BASIS OF PREPARATION OF THE ACCOUNTS

a) Statement of Directors/Trustees Responsibility for Preparing the Accounts

Company law requires the directors/trustees to prepare the director/trustees report and to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company at the end of the year and of the result for the year then ended in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice and observe the methods and principles of the Charity SORP which they must not approve unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its result for the period.

In preparing those financial statements, the directors/trustees are required to:

- ❖ Select suitable accounting policies and then apply them consistently;
- ❖ The director/trustees are responsible for keeping adequate accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- ❖ Make judgements and estimates that are reasonable and prudent;
- ❖ Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

b) Accounting Convention and Policies

- i) The accounts have been prepared under the historical cost convention except for the revaluation of certain fixed assets and in accordance with applicable accounting standards and in accordance with the Companies Act and applicable accounting standards including the SORP 2015 and the FRSSE (effective January 2015).
- ii) Donations and interest are accounted for when received by the company.
- iii) Expenditure on administration of the company includes all expenditure not falling under the headings of costs of generating funds or making donations.
- iv) All fixed assets are valued at open market value at the year end.
- v) The Directors/Trustees have taken advantage of exemptions available to small groups under the Companies Act and Charities SORP not to prepare group financial statements. These financial statements do not therefore reflect the full financial results of the subsidiary.

ENTOSA LIMITED

YEAR ENDED 30 SEPTEMBER 2021

NOTES TO THE ACCOUNTS

2	<i>COST OF GENERATING FUNDS</i>	<u>2021</u>	<u>2020</u>
	Insurance	<u>1,347</u>	<u>1,308</u>

3 *DONATIONS: TO INSTITUTIONS*

Relief of Poverty:

Strawberry Care Foundation Ltd	-	50,000
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Advancement of Education

Lakechance Ltd	-	<u>50,000</u>
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4 *GOVERNANCE*

Independent Examiner's Fees	200	200
Accountancy Fees	300	300
Professional Fees	600	1,222
Bank Charges	<u>78</u>	<u>44</u>
	<u>1,178</u>	<u>1,766</u>

No trustee expenses were incurred.

5 *PROPERTY*

Property in the UK – A/C Valuation	<u>70,000</u>	<u>70,000</u>
Carried Forward		
Cost	<u>66,210</u>	<u>66,210</u>

The investment property is shown at open market value as at the year-end as per the valuation of the directors/trustees.

ENTOSA LIMITED

YEAR ENDED 30 SEPTEMBER 2021

NOTES TO THE ACCOUNTS

	<u>2021</u>	<u>2020</u>
6 SHARES		
In UK Listed Company	844	844
In UK Subsidiary (Cost £396,000)		
Brought forward	1,071,000	1,071,000
Revaluation	<u> - 1,071,000</u>	<u> - 1,071,000</u>
	<u>1,071,844</u>	<u>1,071,844</u>

The shares in the subsidiary were valued as at the year-end by the directors/trustees.

7 DEBTORS		
Sundry Debtors	388	388
 8 CREDITORS: amounts falling due within one year		
Sundry Accruals	4,557	4,057
Sundry Creditors	<u>273,111</u>	<u>374,110</u>
	<u>277,668</u>	<u>378,167</u>

9 RELATED PARTIES

The Company is controlled by members of the Stroh family. As at the year-end Grey Eagle Properties Ltd, Oakway Properties Ltd, Ringbury Ltd, Sun House Ltd, Woodpine Investments Ltd, Wingmore Investments Ltd, Bagnalai Property Co Ltd and Great House (Buildings) Ltd (companies with a common director) were owed £248,000 (2020:- £326,000) and a Director £22,110 (2020 - £22,110). The subsidiary (Casablanca Investments Ltd) was owed £0 (2020-£26,000). These did not incur interest and were payable by mutual consent. None of these amounts were secured.

ENTOSA LIMITED

YEAR ENDED 30 SEPTEMBER 2021

NOTES TO THE ACCOUNTS

10 SUBSIDIARY

The Company acquired the whole of the issued share capital of Casablanca Investments Ltd, a company incorporated in England and Wales on 17 January 2013.

The results for the year ended 30 September 2021 and the capital and reserves of the subsidiary at that date were:

	<u>2021</u>	<u>2020</u>
Turnover	39,270	42,065
Profits	9,660	2,840
Capital and Reserves	362,343	354,483