



PAULTON COMMUNITY POOL AGM 2024

Financial Overview 12th November 2024

Capital Account	£96,152.50
Current Account	£28,254.57
Total	£124,407.07

Banking this week	£217.30
Income receivable this term	£1,608.75 (Turtle Tots)

TOTAL	£126,233.12
Creditors	£0

OVERVIEW OF CUSTOMER NUMBERS

Footfall is approximately 1,500 per week. This includes Early Morning Swimming sessions, public sessions, Aqua Aerobics, School Swimming, private hire for Turtle Tots and Swimming Lessons. We currently have 720 children booked in for swimming lessons and 47 that attend 1:1 swimming lessons.

We have 7 schools that currently attend that make up eight hours of the current timetable. Two of those school are 'Special educational needs' schools. Farmborough will swim for one term this year and Kilmersdon school will return in January 2025. We currently have a availability on a Monday afternoon and a Friday morning from January 2025 that we are currently trying to fill.



OPERATIONAL CHALLENGES/OPPORTUNITIES

We still do not have Disabled Facilities which is currently on hold and the Park Car is always very full of parents parking for the school and the nursery. Energy prices are still very high, we have fixed the electricity cost from April 2025 which will hopefully see our expenditure reduce.

SWIMMING POOL LEASE/CONSTITUTION

Paulton Parish Council now act as both Trustee and Landlord of the pool and due to this you are looking into a suitable "constitutional arrangement" between PPC and the Pool Day to day management and operations.

SPONSORSHIP/ADVERTISING/GRANT FUNDING

We continue to advertise on social media through Facebook and Instagram. We are currently advertising tile sponsorship.

PERSONNEL

We currently have 22 members of staff. We have one member of staff on maternity leave who will return in April 2025 and another who will go on maternity leave at the end of March 2025. All contracts have been updated and signed along with current working hours and job descriptions and all appraisals have been completed.

BUILDING/PLANT/MAINTENANCE

We are still waiting for the builder to confirm a date for the re-pointing of the building.

The poolside and changing room flooring was replaced during the summer holidays along with refurbishment of the changing rooms and poolside and the reception area. The pool was closed for 6 weeks, which was



slightly longer than expected due to the damp course on poolside which put us back by a week.

POLICIES

All current policies are now due to be reviewed by PCC.

ACCOUNTS

Up to date accounts have been submitted for October 2024. They currently show a £24,000 overspend. The Trustees agreed a £10,000 overspend at the last AGM to pay for the flooring in the changing rooms but as previously discussed, due to amount of work to be completed the costs were more than expected. We have also had to replace the boiler at a cost of £5,000 and pay a member of staff £8,000 as a settlement for termination of employment.

END OF YEAR FINANCIAL STATEMENTS

End of Year Financial Statements for 2023/2024 have been submitted for approval. Once approved we can send them to the Charity Commission.

BUDGET

Once we have agreed on the percentage increase for the pay rise in April 2025, we can complete the budget for 2025/2026.



PAULTON POOL

Profit and Loss

Paulton Pool

For the year ended 31 March 2024

Account	Mar 2024	Feb 2024	Jan 2024	2024 Overall Budget
Turnover				
Interest Income	0	0	0	12
Other Revenue - Sponsorship	0	0	0	250
Sales - Lessons	7,922	18,593	27,928	232,000
Sales - life Guard Courses	0	0	0	2,000
Sales - Memberships	984	1,160	1,460	14,400
Sales - Public	1,465	2,226	1,600	10,200
Sales - Rental & Parties	2,750	1,609	0	10,200
Sales - Shop	0	0	244	3,000
Sales- Schools	0	846	2,961	38,000
Total Turnover	13,120	24,434	34,192	310,062
Cost of Sales				
Direct Expenses	163	60	396	2,400
Direct Wages	15,522	18,219	12,667	168,000
NI on salaries	2,560	3,008	1,769	28,800
Pension Contributions	560	726	1,057	9,000
Pool Chemicals	1,428	1,246	636	7,200
Pool Maintenance	450	720	450	10,200
Stock for Shop	65	0	129	3,000
Water Testing	0	0	0	1,200
Total Cost of Sales	20,748	23,978	17,105	229,800
Gross Profit	(7,629)	456	17,087	80,262
Administrative Costs				
Admin Support	210	150	210	2,280
Advertising & Marketing	0	0	0	360
Audit & Accountancy fees	0	0	0	850
Bank Fees	89	110	211	2,160
Certificates	0	0	289	3,000
Cleaning	101	94	305	3,000
Consulting	0	0	0	3,060
CRB Checks	0	0	0	200
Electrical Testing	0	0	0	540
Electricity	2,443	2,750	2,620	18,000
Fire Extinguishers	0	0	0	540
Gas	994	987	2,919	13,950
General Expenses	8	20	0	600
Insurance	0	0	0	5,000
IT & Computer expenses	100	30	0	1,200
Parking Board	0	0	0	120
Printing & Stationery	0	0	11	900
Refreshments	0	0	0	1,200
Repairs & Maintenance	0	0	1,739	5,400
Sanitary Service	87	167	87	2,400
Software Subscriptions	184	864	382	3,600
Staff Training	0	50	949	2,400
Telephone & Internet	145	157	153	2,160
Uniformes	0	0	0	360
Water & Sewage Rates	461	922	0	5,940
Web Site	0	0	0	120
Total Administrative Costs	4,823	6,301	9,874	79,340
Operating Profit	(12,452)	(5,846)	7,213	922

Profit on Ordinary Activities Before Taxation	(12,452)	(5,846)	7,213	922
Profit after Taxation	(12,452)	(5,846)	7,213	922

Year to date

904	892	More than budget	
0	(250)	Less than budget	
207,240	###	Less than budget	
1,370	(630)	Less than budget	
12,118	(2,283)	Less than budget	
14,257	4,057	More than budget	
9,841	(359)	Less than budget	
1,654	(1,346)	Less than budget	
24,156	###	Less than budget	
271,539	###	Less than budget	Can be the timing of payments received

2,821	(421)	More than budget	
187,198	###	More than budget	£4.5k over
14,145	14,655	Less than budget	
7,852	1,148	Less than budget	
11,935	(4,735)	More than budget	£3.4k over
8,860	1,340	Less than budget	
2,760	240	Less than budget	
0	1,200	Less than budget	Mainly labour &
235,571	(5,771)	More than budget	Pool chemical costs

35,968	44,294	Less than budget	
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2,217	63	Less than budget	
204	156	Less than budget	
660	190	Less than budget	
1,680	480	Less than budget	
2,253	747	Less than budget	
2,999	1	Less than budget	
3,488	(428)	More than budget	
77	123	Less than budget	
0	540	Less than budget	
24,384	(6,384)	More than budget	
62	478	Less than budget	
10,579	3,371	Less than budget	Mainly due to Staff training, IT equipment
265	335	Less than budget	Electricity & Repairs & maintenance
3,484	1,516	Less than budget	Software Subscriptions & Water rates
2,599	(1,399)	More than budget	
0	120	Less than budget	
218	682	Less than budget	
307	893	Less than budget	
7,576	(2,176)	More than budget	
907	1,493	Less than budget	
4,548	(948)	More than budget	
8,634	(6,234)	More than budget	
2,020	140	Less than budget	
771	(411)	More than budget	
6,854	(914)	More than budget	
28	92	Less than budget	
86,813	(7,473)	More than budget	

(50,845)	51,767	Less than budget	
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<u>(50,845)</u>	<u>51,767</u>
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<u>(50,845)</u>	<u>51,767</u>
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Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2024
for
Paulton Community Swimming Pool

King Watkins Ltd
The Island House
Midsomer Norton
Radstock
Somerset
BA3 2DZ

Paulton Community Swimming Pool

Contents of the Financial Statements
for the Year Ended 31 March 2024

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Paulton Community Swimming Pool

Report of the Trustees for the Year Ended 31 March 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To provide and manage a swimming pool for the advancement and education of the pupils of Paulton Schools and for the benefit of the inhabitants of Paulton and the neighbourhood thereof in the interests of social welfare for recreation and other leisure-time occupations with the object of improving the quality of life.

Public benefit

The charity provides a swimming pool to serve all the swimming needs of the community regardless of age or ability.

The pool has provided swimming lessons and fitness opportunities for all ages during the year.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The trustees are satisfied with the charity's achievements during the year which were in line with the objects of the charity as set out in this report.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

Committee members are elected as per the charity rules and constitution at the AGM.

Organisational structure

Paulton Pool is a registered charity and is managed by the Pool Manager and Paulton Parish Council Trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

292672

Principal address

Plumtre Close
Paulton
Bristol
BS39 7QY

Trustees

Paulton Parish Council

Paulton Parish Councillors are Trustees of the Charity

Independent Examiner

King Watkins Ltd
The Island House
Midsomer Norton
Radstock
Somerset
BA3 2DZ

Approved by order of the board of trustees on 29/11/24 and signed on its behalf by:

Trustee

Independent Examiner's Report to the Trustees of
Paulton Community Swimming Pool

Independent examiner's report to the trustees of Paulton Community Swimming Pool

I report to the charity trustees on my examination of the accounts of Paulton Community Swimming Pool (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



M J Chard FCCA
The Association of Chartered Certified Accountants

King Watkins Ltd
The Island House
Midsomer Norton
Radstock
Somerset
BA3 2DZ

Date: 9/12/24

Paulton Community Swimming Pool

Statement of Financial Activities
for the Year Ended 31 March 2024

	Notes	31.3.24 Unrestricted fund £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Swimming Pool		266,170	321,738
EXPENDITURE ON			
Charitable activities			
Swimming Pool		320,920	283,873
NET INCOME/(EXPENDITURE)		(54,750)	37,865
RECONCILIATION OF FUNDS			
Total funds brought forward		200,296	162,431
TOTAL FUNDS CARRIED FORWARD		145,546	200,296

The notes form part of these financial statements

Paulton Community Swimming Pool

Balance Sheet
31 March 2024

		31.3.24	31.3.23
		Unrestricted	Total
		fund	funds
	Notes	£	£
CURRENT ASSETS			
Cash at bank		148,186	203,610
CREDITORS			
Amounts falling due within one year	5	(2,640)	(3,314)
NET CURRENT ASSETS		<u>145,546</u>	<u>200,296</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>145,546</u>	<u>200,296</u>
NET ASSETS		<u>145,546</u>	<u>200,296</u>
FUNDS	6		
Unrestricted funds		<u>145,546</u>	<u>200,296</u>
TOTAL FUNDS		<u>145,546</u>	<u>200,296</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 29/11/24 and were signed on its behalf by:


Trustee

The notes form part of these financial statements

Paulton Community Swimming Pool

Notes to the Financial Statements
for the Year Ended 31 March 2024

I. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

3. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
	23	23
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

Paulton Community Swimming Pool

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Charitable activities	
Swimming Pool	321,738
EXPENDITURE ON	
Charitable activities	
Swimming Pool	283,873
NET INCOME	37,865
RECONCILIATION OF FUNDS	
Total funds brought forward	162,431
TOTAL FUNDS CARRIED FORWARD	200,296

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24 £	31.3.23 £
Trade creditors	2,640	3,314

6. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	200,296	(54,750)	145,546
TOTAL FUNDS	200,296	(54,750)	145,546

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	266,170	(320,920)	(54,750)
TOTAL FUNDS	266,170	(320,920)	(54,750)

Paulton Community Swimming Pool

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

6. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	162,431	37,865	200,296
TOTAL FUNDS	<u>162,431</u>	<u>37,865</u>	<u>200,296</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	321,738	(283,873)	37,865
TOTAL FUNDS	<u>321,738</u>	<u>(283,873)</u>	<u>37,865</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	162,431	(16,885)	145,546
TOTAL FUNDS	<u>162,431</u>	<u>(16,885)</u>	<u>145,546</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	587,908	(604,793)	(16,885)
TOTAL FUNDS	<u>587,908</u>	<u>(604,793)</u>	<u>(16,885)</u>

Paulton Community Swimming Pool

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

Paulton Community Swimming Pool

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Charitable activities		
Swimming lessons	208,126	258,830
Schools	23,803	23,613
Private hire	5,483	8,356
Public sessions	14,489	11,156
Shop sales	1,654	2,750
Life Guard courses	1,370	1,250
Memberships	9,974	15,406
Interest received	1,271	377
	<u>266,170</u>	<u>321,738</u>
Total incoming resources	266,170	321,738
EXPENDITURE		
Support costs		
Management		
Wages & NI	201,343	188,424
Pensions	7,852	7,416
Rates and water	6,056	5,074
Insurance	3,484	4,952
Light and heat	34,963	17,922
Telephone & internet	2,020	1,551
Postage and stationery	235	137
Advertising	204	204
Other expenses	4,260	2,614
Cleaning	-	2,609
Premises repairs and renewals	16,498	14,925
Chemicals	11,935	10,271
Recycling and hygiene	907	956
Software & IT	6,450	4,887
Payroll & admin support costs	2,217	2,006
Bank charges	1,700	1,980
Accountancy	660	630
Sundries	2,819	-
Direct expenses	-	817
Shop stock	2,760	2,618
Courses	8,634	3,454
Certificates	2,435	2,708
Legal & consultancy	3,488	7,718
	<u>320,920</u>	<u>283,873</u>
Total resources expended	320,920	283,873
Net (expenditure)/income	<u>(54,750)</u>	<u>37,865</u>

This page does not form part of the statutory financial statements

