

THE HARRIS CHARITABLE TRUST
(Charity Commission Registered Number 292652)

REPORT AND ACCOUNTS
FOR THE YEAR ENDED
5TH APRIL 2023

TRUSTEES

Colin Anthony Harris, ACA

Dr Andrew Richard Birkbeck Harris, MB BS

Thomas Ronald Harris, ACA

Peter Jonathan Harris, FCA

TRUST ADDRESS

38, Welford Place
Wimbledon
London SW19 5AJ

NB: SEE POLICY OF THE TRUSTEES
SET OUT ON THE NEXT PAGE

THE HARRIS CHARITABLE TRUST
(Charity Commission Registered Number 292652)
REPORT BY THE TRUSTEES FOR THE YEAR ENDED 5TH APRIL 2023

Structure, Governance & Management

This trust was established by Martin Richard Harris by deed dated 29th March 1966. This imposes no restrictions on the distribution of funds for charitable purposes.

The names of the trustees are set out on page 1, together with the trust's address. They served as trustees throughout the year, and are the sons of Martin Richard Harris.

Objectives & Activities

The objective of the trust is to make donations and grants for charitable purposes for activities that it supports and is interested in. These include charities involved for the public benefit in medical research and care, social welfare, education, heritage and the arts, often in the London Borough of Merton or where the other trustees live. The trustees choose these charities at their sole discretion. Some of the charities are those with which the trustees are involved, failing which the charities are known to them. The trustees consider they have complied with their duty to have due regards to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

The trust does not undertake any fund-raising activities and has no employees.

THE POLICY OF THE TRUSTEES IS TO MAKE DONATIONS ONLY TO CHARITIES OR FOR THOSE CHARITABLE PURPOSES IN WHICH THEY ARE INTERESTED AND NOT TO RESPOND TO UNSOLICITED APPEALS.

Achievements & Performance

During the year, the trustees made donations and grants of £32,340, over 5% more than last year, and slightly less than the income received during the year. The trustees will continue to review the level of donations given to match the Trust's income.

Financial Review

The net assets as at 5th April 2023 are shown on page 4.

A summary of receipts and payments for the year is given on page 5.

The Trust does not hold any assets as custodian on behalf of others.

The trustees consider that the unrealised gain on the investments, which constitute the main reserves of the charity, is not available for distribution. The trustees consider that the investments should maintain both a suitable capital sum and a regular income to meet the trustees' needs for the level of donations and grants they might wish to make.

Report approved by the trustees and signed on their behalf by

Colin Harris – Trustee



Date 22 Jan 2024

THE HARRIS CHARITABLE TRUST
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE HARRIS CHARITABLE TRUST.

I report to the trustees on my examination of the accounts of the Harris Charitable Trust (Charity Registered Number 292652) for the year ended 5th April 2023, set out on pages 4 and 5.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: Robin V Darbyshire

Relevant professional qualification: FCA

Address: 43 Ethelbert Road, Wimbledon, London SW20 8QE

Date: 22 Jan 2024

THE HARRIS CHARITABLE TRUST
(Charity Commission Registered Number 292652)
Statement of Assets as at 5th April 2023

<u>2022</u>		Expendible Endowment Fund	Unrestricted Funds	<u>2023</u>
631,584	40,000 Income units in Charifund at market value <u>Cost: £134,537.72</u>	193,511.50	401,908.50	595,420.00
16,794	Bank balances with Nat West, Cavendish Square	5,423.67	12,494.25	17,917.92
<u>£648,378</u>	Total Assets	<u>£198,935.17</u>	<u>£414,402.75</u>	<u>£613,337.92</u>

Movement in Assets

606,201	As at 5th April 2022	211,813.47	436,564.94	648,378.41
42,796	Unrealised appreciation/(depreciation) in value of investment during the year	(11,753.30)	(24,410.70)	(36,164.00)
(618)	Excess of receipts over payments / (payments over receipts) for the year	(1,125.00)	2,248.51	1,123.51
<u>£648,378</u>	Total assets as at 5th April 2023	<u>£198,935.17</u>	<u>£414,402.75</u>	<u>£613,337.92</u>

THE HARRIS CHARITABLE TRUST
(Charity Commission Registered Number 292652)
Receipts & Payments Account For The Year Ended 5th April 2023

<u>2021/2022</u>	<u>Receipts</u>	Expendible Endowment Fund	Unrestricted Funds	<u>2022/2023</u>
30,000	Dividends from Charifund	10,855.00	22,545.00	33,400.00
3	Bank interest	50.00	112.60	162.60
<u>30,003</u>	<u>Total receipts</u>	<u>10,905.00</u>	<u>22,657.60</u>	<u>33,562.60</u>
30,590	<u>Charitable donations and grants</u>	12,000.00	20,340.00	32,340.00
31	<u>Bank charges</u>	30.00	69.09	99.09
<u>£(618.12)</u>	<u>Excess of receipts over payments / (payments over receipts) for the year</u>	<u>£(1,125.00)</u>	<u>£2,248.51</u>	<u>£1,123.51</u>

The following donations and grants during the year of £1,000 and over are included above

2,000	British Heart Foundation	2,000	2,000
2,000	MS Society, Merton	2,000	2,000
-	Parkinsons UK	1,250	1,250
2,000	Anthony Nolan Trust	2,000	2,000
1,000	Samaritans	1,300	1,300
2,300	Mind	2,000	2,200
5,500	DEC	3,800	3,800
2,000	London Youth Choirs	-	-
2,000	Drapers Charitable Funds	2,000	2,000
2,000	Alzheimers Research UK	2,000	2,000
-	Place2Be	2,000	2,000