

REGISTERED COMPANY NUMBER: 01436807 (England and Wales)
REGISTERED CHARITY NUMBER: 292647

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
THE REMOTE SENSING AND PHOTOGRAMMETRY
SOCIETY
(A COMPANY LIMITED BY GUARANTEE)

tcp
1 Crow Hill Drive
Mansfield
Nottinghamshire
NG19 7AE

**THE REMOTE SENSING AND PHOTOGRAMMETRY
SOCIETY**

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FOR THE YEAR ENDED 31 MARCH 2025**

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THE REMOTE SENSING AND PHOTOGRAMMETRY SOCIETY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2021).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purposes of the charity is to advance the education of the public in remote sensing and photogrammetry and to promote the benefits to be derived from their application. In pursuance of these objectives the Society conducts a number of technical meetings throughout the United Kingdom and abroad.

FINANCIAL REVIEW

The Year in Review

As outlined in the FY23/24 annual report, the Directors commissioned some specialist contractor resource to better understand the way in which the Society could address the challenges it was facing. This review concluded in the spring of 2024 and, following a period of reflection during the summer, the Directors decided in November 2024 to invest in a new Head of Membership and Operations. The role mandate is to undertake the arduous task of fundamentally re-organising the Society's business processes to make the charity fit for the future. In addition, a new set of trustees was recruited and they have provided a real impetus to societal growth.

The Society was engaged in a year of rebuilding and considerable investment in FY24/25. Significant time has been spent speaking to members and prospective members about what they valued and what new services they wanted. This information has been used to develop, improve, and create the services that RSPSoc now provides.

This initial transformation effort culminated in March 2025 with RSPSoc launching a new membership model, a new website, a streamlined and more automated set of back office systems, and some improved services. A new university membership product was also launched at this time.

Key FY24/25 highlights:

- New outreach and engagement programme that contains over 13 events.
- Planning commenced for a UK Earth Observation Conference in September 2026.
- New streamlined awards programme which has attracted significant levels of interest.
- Education and podcast programme for schools and professionals established and expanded; a critical element of meeting the Society's charitable objectives.
- Evidence provided to a UK House of Lords review of interest to the Society's community.
- New website which has had over 4,000 visits with an average stay length of 103 seconds, double the national average.

In FY24/25 ending 31 March 2025 the Society's total income was £31,802. This is a decrease of £18,882 in FY23/24. This decrease was largely due to the number of members who had retired from their working lives. Expenditure was £166,734, an increase of £43,877 compared to FY23/24. This significant increase was due to investment in a new website, new services, and staffing. This investment resulted in a deficit of £144,046 compared to a deficit of £55,942 in FY23/24. The Board has a 4-year business and financial plan, and the investments (e.g. new systems such as a customer relationship management tool) made in understanding what members and prospective members wanted from the Society are starting to yield positive results.

The Society's income streams are now solely from membership subscriptions and investment interest, noting that royalty income from publications, the mainstay for many years, largely ended in FY23/24.

The membership service and infrastructure costs were significant, reflecting the change from a previous service provider to the origination and development of a new set of services. Costs at this level will not be repeated in FY25/26 as the Society's new infrastructure has automated many previously manual processes. A benefit of this automation is that the Society collects its income at the beginning of the membership year, meaning the charity is cash generative. The Board aims to pay all our invoices within 30 days, and this has been achieved since the new systems have been introduced.

The Society has used some of its investments to fund the development of new services and infrastructure. As a result its fixed assets declined from £195,555 to £186,441, with cash balance at the bank declining from £262,796 to £178,209. The Society retains sufficient liquid assets to manage its cash flow needs. Net assets remain healthy, despite the decline from £450,101 to £306,055. The Society has reserves of £306,055 as at 31 March 2025.

The Year Ahead

The Society still faces challenges in trying to balance aspirations with the available resources. In FY25/26, it is planned to undertake significant efforts to engage with both young people (via schools and universities) and with the wider public to help educate them about what remote sensing and photogrammetry are and the significant impact they have on their everyday lives. In addition, the Society is investigating other ways of delivering its charitable objectives.

Other planned activities during FY25/26 include:

- Full establishment of new Thematic Research Groups as drivers of charitable impact.
- Planning for the UK Earth Observation Conference in September 2026.
- Digitising the Society's historical archive and making it available to all members.
- Planning for the Society's 75th Anniversary celebration in May 2027.

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**REPORT OF THE TRUSTEES continued
FOR THE YEAR ENDED 31 MARCH 2025**

During Q1-Q2 FY25/26, individual membership subscriptions increased by 21% and corporate membership subscriptions by 36%. Due to the way RSPSoc has to account for membership income, most of the income will appear in the FY25/26 accounts. The Board will continue to invest in the Society's future and have a robust 4-year business plan.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Charity constitution

The company is limited by guarantee and does not have a share capital. Every member of the Society undertakes to contribute to the assets of the Society in the event of the company being wound up during the time of their membership or within one year thereafter. However, the maximum amount they may be required to contribute is £1 per member. In addition, the company is precluded by its Memorandum and Articles of Association from distributing any portion of its net income to the members.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The Articles of Association states the regulations in respect of the appointment and re-elections of the Trustees and Council Members.

Decision making

The decision making for the Society is determined by various Committees comprising both Trustees and Council members of the Society who hold regular meetings throughout the financial year.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01436807 (England and Wales)

Registered Charity number

292647

Registered office

Space Park Leicester
Corporation Road
Leicester
LE4 5SP

Trustees

The following Trustees are Ex-Officio Trustees and are also the company directors:

Mr M B Smye-Rumsby (Chair)

Mr S Pike

Dr M Williams

Dr N Galiatsatos (Vice Chair) (appointed 19 March 2025)

The following were Trustees during the year under review but are not company directors:

Dr A Novellino

Dr R M David

Dr S J Valman

Dr Y A Fidai

Dr V Akbari

Dr M A Warren

Company Secretary

Dr M Williams

Independent Examiner

tcp (gb) llp

1 Crow Hill Drive

Mansfield

Nottinghamshire

NG19 7AE

Approved by order of the board of trustees on 25th September 2025 and signed on its behalf by:

Mr M B Smye-Rumsby— Trustee and Chair

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE REMOTE SENSING AND PHOTOGRAMMETRY
SOCIETY**

Independent examiner's report to the trustees of The Remote Sensing And Photogrammetry Society

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025, which are set out on pages 4 to 11.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



tcp (gb) llp
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NG19 7AE

**THE REMOTE SENSING AND PHOTOGRAMMETRY
SOCIETY**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted fund £	Restricted fund £	31/3/2025 Total funds £	31/3/2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		12,353	-	12,353	24,221
Other trading activities	2	4,320	-	4,320	7,882
Investment income	3	15,129	-	15,129	18,581
Other income		<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total		31,802	-	31,802	50,684
EXPENDITURE ON					
Raising funds		5,916	-	5,916	5,742
Other		<u>160,818</u>	<u> </u>	<u>160,818</u>	<u>117,115</u>
Total		166,734	-	166,734	122,857
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET (EXPENDITURE)/INCOME		(134,932)	-	(134,932)	(72,173)
Other recognised gains/(losses)					
Gains/(losses) on revaluation of fixed assets		<u>(9,114)</u>	<u> </u>	<u>(9,114)</u>	<u>16,231</u>
Net movement in funds		(144,046)	-	(144,046)	(55,942)
RECONCILIATION OF FUNDS					
Total funds brought forward		421,268	28,833	450,101	506,043
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD		<u><u>277,222</u></u>	<u><u>28,833</u></u>	<u><u>306,055</u></u>	<u><u>450,101</u></u>

The notes form part of these financial statements

**THE REMOTE SENSING AND PHOTOGRAMMETRY
SOCIETY**

**BALANCE SHEET
31 MARCH 2025**

				31/3/2025	31/3/2024 as restated
	Notes	Unrestricted fund £	Restricted fund £	Total funds £	Total funds £
FIXED ASSETS					
Investments	6	186,441	-	186,441	195,555
CURRENT ASSETS					
Debtors	7	5,685	-	5,685	13,322
Cash at bank		<u>149,376</u>	<u>28,833</u>	<u>178,209</u>	<u>262,796</u>
		155,061	28,833	183,894	276,118
CREDITORS					
Amounts falling due within one year	8	<u>(64,280)</u>	<u>-</u>	<u>(64,280)</u>	<u>(21,572)</u>
NET CURRENT ASSETS		<u>90,781</u>	<u>28,833</u>	<u>119,614</u>	<u>254,546</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>277,222</u>	<u>28,833</u>	<u>306,055</u>	<u>450,101</u>
NET ASSETS		<u><u>277,222</u></u>	<u><u>28,833</u></u>	<u><u>306,055</u></u>	<u><u>450,101</u></u>
FUNDS	9				
Unrestricted funds				277,222	421,268
Restricted funds				<u>28,833</u>	<u>28,833</u>
TOTAL FUNDS				<u><u>306,055</u></u>	<u><u>450,101</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25th September 2025 and were signed on its behalf by:

The notes form part of these financial statements

**THE REMOTE SENSING AND PHOTOGRAMMETRY
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2021)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Member's subscriptions are recognised when received and any payments received in advance are deferred to future periods. Other income is recognised when receivable.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. OTHER TRADING ACTIVITIES

	31/3/2025	31/3/2024 as restated
	£	£
Conferences	2,595	6,565
Publications: IJRS/RSL	-	-
ISPRS	1,465	1,125
Publications: The Record	260	192
Committee awards and education	-	-
Annual administration fee	-	-
	<u>4,320</u>	<u>7,882</u>

3. INVESTMENT INCOME

	31/3/2025	31/3/2024 as restated
	£	£
Deposit account interest	<u>15,129</u>	<u>18,581</u>

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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

4. TRUSTEES' REMUNERATION AND BENEFITS

The Trustees all give freely time and expertise freely without any form of remuneration or other benefit in cash or kind (2025: £nil).

Trustees' expenses

Expenses paid to the Trustees in the year £1,539.36 (2024: £ nil). These expenses were made up of 6 Trustees (2024: 0) reimbursed for their travel and refreshment expenses.

5. STAFF COSTS

The charity does not employ any members of staff. The day to day operations are carried out by employees of The University of Nottingham who re-charge the salary costs to the charity on a monthly basis.

6. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2024	195,555
Net unrealised gains on revaluation	<u>(9,114)</u>
At 31 March 2025	<u>186,441</u>
NET BOOK VALUE	
At 31 March 2025	<u>186,441</u>
At 31 March 2024	<u>195,555</u>

There were no investment assets outside the UK.

The charity holds 9,570.61 Income units in the COIF Charities Investment Fund and these have been valued at the mid market value at the balance sheet date. The original cost of the investment was £71,953.

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/2025	31/3/2024
	£	£
Trade debtors	1,064	6,840
Prepayments and accrued income	<u>4,621</u>	<u>6,482</u>
	<u>5,685</u>	<u>13,322</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/2025	31/3/2024
	£	£
Trade creditors	180	7,191
Accruals and deferred income	64,100	14,114
Other Creditors	<u>-</u>	<u>267</u>
	<u>64,280</u>	<u>21,572</u>

**THE REMOTE SENSING AND PHOTOGRAMMETRY
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

9. MOVEMENT IN FUNDS

	At 1/4/2024 £	Net movement in funds £	At 31/3/2025 £
Unrestricted funds			
General fund	421,268	(144,046)	277,222
Restricted funds			
Restricted fund	28,833	-	28,833
TOTAL FUNDS	<u>450,101</u>	<u>(144,046)</u>	<u>306,055</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	31,802	(166,734)	(9,114)	(144,046)
TOTAL FUNDS	<u>31,802</u>	<u>(166,734)</u>	<u>(9,114)</u>	<u>(144,046)</u>

Comparatives for movement in funds

	At 1/4/2023 £	Net movement in funds £	At 31/3/2024 £
Unrestricted funds			
General fund	476,210	(54,942)	421,268
Restricted funds			
Restricted fund	29,833	(1,000)	28,833
TOTAL FUNDS	<u>506,043</u>	<u>(55,942)</u>	<u>450,101</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	50,684	(121,857)	16,231	(54,942)
TOTAL FUNDS	<u>50,684</u>	<u>(121,857)</u>	<u>16,231</u>	<u>(54,942)</u>

Unrestricted funds include unrealised investment gains of £114,488 (2024 - £123,602)

The restricted funds relate to income received from a donor in prior year's and the fund can only be used for educational purposes.

**THE REMOTE SENSING AND PHOTOGRAMMETRY
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

10. CONTINGENT LIABILITIES

Honoraria payments are paid to certain individuals who volunteer their service to the Society. These payments are paid gross without the deduction of income tax. If any person fails to declare their honoraria income to H M Revenue and Customs then there could be recourse to the Society for the tax payable.

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

**THE REMOTE SENSING AND PHOTOGRAMMETRY
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**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	31/3/2025 £	31/3/2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations		-
Subscriptions	12,353	24,182
Royalties	<u>-</u>	<u>39</u>
	12,353	24,221
Other trading activities		
Conferences	2,595	6,565
Publications: IJRS/RSL	-	-
ISPRS	1,465	1,125
PHOR Income	260	192
Committee awards and education	-	-
Annual administration fee	-	-
Other income	<u>-</u>	<u>-</u>
	4,320	7,882
Investment income		
Deposit account interest	<u>15,129</u>	<u>18,581</u>
Total incoming resources	31,802	50,684
EXPENDITURE		
Raising donations and legacies		
Committee: Awards and standards	1,232	2,173
Conference expenses	4,684	3,529
Donations	<u>-</u>	<u>40</u>
	5,916	5,742
Other trading activities		
IJRS expenditure	-	-
ISPRS expenditure	1,940	2,528
PHOR Expenses	<u>78</u>	<u>287</u>
	2,018	2,815
Support costs		
Finance		
Bank charges	195	679
Over interest payable	<u>-</u>	<u>-</u>
	195	679
Governance costs		
Staff and centre costs	124,120	84,354
Insurance	160	966
Postage, printing and stationery	48	63
Professional fees	31,329	6,216
Website costs	2,308	170
Carried forward	157,965	91,769

This page does not form part of the statutory financial statements

**THE REMOTE SENSING AND PHOTOGRAMMETRY
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**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	31/3/2025	31/3/2024
	£	£
Governance costs		
Brought forward	157,965	91,769
Repairs and renewals		
Society subscriptions	313	215
Sundry expenses	327	1,147
Irrecoverable VAT	<u>-</u>	<u>20,490</u>
	<u>158,605</u>	<u>113,621</u>
 Total resources expended	 <u>166,734</u>	 <u>122,857</u>
 Net expenditure	 <u><u>(134,932)</u></u>	 <u><u>(72,169)</u></u>