

REGISTERED COMPANY NUMBER: 01915571 (England and Wales)  
REGISTERED CHARITY NUMBER: 292616

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**  
**FOR**  
**SWISS COTTAGE COMMUNITY ASSOCIATION**

Numera Partners LLP  
4th Floor  
Charles House  
108-110 Finchley Road  
London  
NW3 5JJ

**SWISS COTTAGE COMMUNITY ASSOCIATION**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

	<b>Page</b>
<b>Report of the Trustees</b>	<b>1 to 3</b>
<b>Independent Examiner's Report</b>	<b>4</b>
<b>Statement of Financial Activities</b>	<b>5</b>
<b>Balance Sheet</b>	<b>6</b>
<b>Notes to the Financial Statements</b>	<b>7 to 12</b>
<b>Detailed Statement of Financial Activities</b>	<b>13</b>

## **SWISS COTTAGE COMMUNITY ASSOCIATION**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 MARCH 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

Swiss Cottage Community Association (SCCA) is a London based charity and each year we support thousands of children and adults, some of whom come to us in significant need, as we empower them to achieve their aspirations and change their lives. Our service users come from all over Camden but predominately from the Primrose Hill ward.

It's purpose is to promote the benefit of the community. Activities such as social value initiatives, the nursery and room hire are examples which work towards this aim.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

The legacy of the COVID pandemic, current cost of living challenges and structural problems with our building continued to have a negative impact on SCCA and the way we operate. Again we had to adapt and transform our operations to remain viable and consequently we experienced a significant fall in our regular income streams whilst still having to service ever increasing overhead costs. Despite these challenges we continued to host and provide services which specifically tackled poverty and poor mental health especially in an attempt to support vulnerable people who had experienced a variety of negative impacts related to the COVID pandemic.

There were and continues to be significant financial pressures on the voluntary sector, while some of our service users continued to face considerable challenges as they attempted to rebuild their lives post the most intense times of the pandemic and current cost of living challenges. Despite the numerous challenges we were able to maintain the majority of our full programme of tangible and relevant activities and remained comparable to other community centres in terms of existing and increased activities. In particular SCCA provided a platform to initiate, support and promote community development and educational activities benefiting local communities and did this through a focused programme promoting social value, education, hires, events and leisure amongst others. In summary, each week SCCA:

- provides an Ofsted regulated community nursery for children up to age 5, including working with children who have numerous special education needs who maybe non-verbal and non- mobile. In this regard we are in regular contact with Camden's children services and other stakeholders to ensure the best possible educational outcomes for the children on roll;
- hosts a number of Anonymous and self-help groups dealing with alcohol abuse, narcotics and debt. The feedback from some service users confirmed that their attendance at these groups has enabled them to reduce the risk of domestic violence towards their families and loved ones, reduced thoughts of suicidal ideation and helped them manage their mental health given the post pandemic challenges and current cost of living crisis;
- provides a social value programme and works in partnership with several organisations such as MIND and Camden Council, the latter via Camden's Adult Learning department by delivering classes designed to tackle isolation, promote healthy wellbeing, promote effective communication and increases the chances of securing employment including;
- provides a subsidised community cafe; and
- hosts community hires e.g. yoga, dance, drama, French, Japanese, Education, Chess, Ballet, etc.

SCCA remains especially keen on exploring partnership programming models and co-promotions with other organisations such as MIND to deliver an ambitious and sustainable community development programme.

Our future plans remain ambitious and more than ever we need the support of our stakeholders so that we can continue to positively change lives and empower vulnerable people especially in these extremely challenging economic times.

We would like to thank the staff, members and all the individuals and organisations who continue to support us. We are always grateful to our funders who have been supportive in allowing us to evolve. We look forward to the challenges in the coming year and the continued support we have built on.

#### **FINANCIAL REVIEW**

##### **Financial position**

Generally, the organisation continues to take relevant steps to prioritise and rationalise spending and costs where possible and appropriate. This has helped SCCA initiate, support and implement educational and health related developments amongst a diverse local community and more generally across Greater London. There remain major costs linked with running and maintenance of the building and we continue to work hard to reduce these.

## **SWISS COTTAGE COMMUNITY ASSOCIATION**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 MARCH 2023**

#### **FINANCIAL REVIEW**

##### **Financial position**

Generally, the organisation continues to take relevant steps to prioritise and rationalise spending and costs where possible and appropriate. This has helped SCCA initiate, support and implement educational and health related developments amongst a diverse local community and more generally across Greater London. There remain major costs linked with running and maintenance of the building and we continue to work hard to reduce these.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### **Risk Management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

##### **Appointment of new trustees**

New trustees are appointed at the AGM by a majority vote. The AGM is usually chaired by the Mayor of Camden who is an elected councillor.

##### **Reserves policy**

At the year-end the charity held reserves of £229,363 (2022: £294,585 ). Our policy for holding reserves is to hold adequate funds to discharge our liabilities as they fall due and to provide a contingency for any unforeseen circumstances.

##### **Public benefit**

The Trustees confirm their compliance with the duty to have due regard to the public benefit (section 17 of the Charities Act 2011) published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

##### **Website**

<https://yourswiss.org>

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

01915571 (England and Wales)

##### **Registered Charity number**

292616

##### **Registered office**

19 Winchester Road  
Swiss Cottage  
London  
London  
NW3 3NR

##### **Trustees**

Ms R Bunker  
Ms S Howard  
E Newman (resigned 31.10.22)  
Ms S O Scott  
Ms J Valentine-Hsiung  
Ms N Bello O'Shanahan  
Ms G Stevens  
Ms A Athian (appointed 31.10.22)  
V Padaki (appointed 18.4.23)


##### **Independent Examiner**

Numeria Partners LLP  
4th Floor  
Charles House  
108-110 Finchley Road  
London  
NW3 5JJ

SWISS COTTAGE COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023

Approved by order of the board of trustees on 23/11/2023 and signed on its behalf by:

  
.....  
Trustee



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**SWISS COTTAGE COMMUNITY ASSOCIATION**

**Independent examiner's report to the trustees of Swiss Cottage Community Association ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Giles Cohen

Numera Partners LLP  
4th Floor  
Charles House  
108-110 Finchley Road  
London  
NW3 5JJ

Date: 23/11/2023

**SWISS COTTAGE COMMUNITY ASSOCIATION**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

		31.3.23 Unrestricted fund £	31.3.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies	2	125,632	141,705
Other activities	3	169,878	183,235
Investment income	4	156	8
<b>Total</b>		<u>295,666</u>	<u>324,948</u>
 <b>EXPENDITURE ON</b>			
Raising funds	5	148,187	137,890
<b>Charitable activities</b>			
Expenditure on charitable activities		212,059	208,058
Other		642	776
<b>Total</b>		<u>360,888</u>	<u>346,724</u>
 <b>NET INCOME/(EXPENDITURE)</b>		 (65,222)	 (21,776)
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		294,585	316,361
 <b>TOTAL FUNDS CARRIED FORWARD</b>		 <u><u>229,363</u></u>	 <u><u>294,585</u></u>

The notes form part of these financial statements

**SWISS COTTAGE COMMUNITY ASSOCIATION**

**BALANCE SHEET**  
**31 MARCH 2023**

	Notes	31.3.23 Unrestricted fund £	31.3.22 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	11	3,513	4,125
<b>CURRENT ASSETS</b>			
Debtors	12	29,573	59,886
Cash at bank		287,763	356,320
		<u>317,336</u>	<u>416,206</u>
<b>CREDITORS</b>			
Amounts falling due within one year	13	(91,486)	(125,746)
<b>NET CURRENT ASSETS</b>		<u>225,850</u>	<u>290,460</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>229,363</u>	<u>294,585</u>
<b>NET ASSETS</b>		<u>229,363</u>	<u>294,585</u>
<b>FUNDS</b>	14		
Unrestricted funds		<u>229,363</u>	<u>294,585</u>
<b>TOTAL FUNDS</b>		<u>229,363</u>	<u>294,585</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23/11/2023 and were signed on its behalf by:

  
Trustee

The notes form part of these financial statements



## SWISS COTTAGE COMMUNITY ASSOCIATION

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation current of the financial statements is the Pound Sterling (£) and rounded to the nearest £.

##### **Financial reporting standard 102 - reduced disclosure exemptions**

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 10% on reducing balance

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Debtors**

Short term debtors are measured at transaction price, less any impairment.

##### **Cash at bank**

Cash is represented by cash in hand and deposits with financial institutions repayable without any penalty on notice of not more than 24 hours.

##### **Creditors**

Short term creditors are measured at transaction price.

**SWISS COTTAGE COMMUNITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

<b>2. DONATIONS AND LEGACIES</b>				
			31.3.23	31.3.22
			£	£
Grants			<u>125,632</u>	<u>141,705</u>
<b>3. OTHER ACTIVITIES</b>				
			31.3.23	31.3.22
			£	£
Room & membership fees			132,974	113,054
Cafe rental income			36,347	3,150
Government Grants			557	67,031
			<u>169,878</u>	<u>183,235</u>
<b>4. INVESTMENT INCOME</b>				
			31.3.23	31.3.22
			£	£
Deposit account interest			<u>156</u>	<u>8</u>
<b>5. RAISING FUNDS</b>				
Raising donations and legacies			31.3.23	31.3.22
			£	£
Support costs			<u>148,187</u>	<u>137,890</u>
<b>6. SUPPORT COSTS</b>				
	Management	Finance	Governance	Totals
	£	£	costs	£
Raising donations and legacies	<u>143,006</u>	<u>922</u>	<u>4,259</u>	<u>148,187</u>
Support costs, included in the above, are as follows:				
			31.3.23	31.3.22
			Raising	
			donations	
			and	Total
			legacies	activities
			£	£
Rates and water			19,251	12,533
Insurance			6,827	6,059
Light and heat			24,253	14,745
Repairs and renewals			18,987	20,681
Sundries			11,713	13,032
Rent			62,000	62,000
Security			(25)	-
Bank charges			922	864
Accountancy and legal fees			4,259	4,370
Legal fees			-	3,636
			<u>148,187</u>	<u>137,920</u>

**SWISS COTTAGE COMMUNITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Depreciation - owned assets	612	746
	<u>612</u>	<u>746</u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**9. STAFF COSTS**

	31.3.23	31.3.22
	£	£
Wages and salaries	186,444	184,514
Social security costs	12,997	12,606
	<u>199,441</u>	<u>197,120</u>

The average monthly number of employees during the year was as follows:

31.3.23	31.3.22
<u>        </u>	<u>        </u>

No employees received emoluments in excess of £60,000.

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	141,705
Other activities	183,235
Investment income	8
<b>Total</b>	<u>324,948</u>
<b>EXPENDITURE ON</b>	
Raising funds	137,890
<b>Charitable activities</b>	
Expenditure on charitable activities	208,058
Other	776
<b>Total</b>	<u>346,724</u>
<b>NET INCOME/(EXPENDITURE)</b>	(21,776)
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	316,361

**SWISS COTTAGE COMMUNITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

<b>10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued</b>				<b>Unrestricted fund £</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>				<b>294,585</b>
<b>11. TANGIBLE FIXED ASSETS</b>				
	<b>Fixtures and fittings £</b>	<b>Computer equipment £</b>	<b>Totals £</b>	
<b>COST</b>				
At 1 April 2022 and 31 March 2023	50,960	2,140	53,100	
<b>DEPRECIATION</b>				
At 1 April 2022	48,129	846	48,975	
Charge for year	283	329	612	
At 31 March 2023	48,412	1,175	49,587	
<b>NET BOOK VALUE</b>				
At 31 March 2023	2,548	965	3,513	
At 31 March 2022	2,831	1,294	4,125	
<b>12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>				
		31.3.23	31.3.22	
		£	£	
Trade debtors		26,995	57,929	
Other debtors		2,578	1,957	
		29,573	59,886	
<b>13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>				
		31.3.23	31.3.22	
		£	£	
Trade creditors		1,929	6,447	
Social security and other taxes		3,781	3,536	
Other creditors		1	1	
Accruals and deferred income		21,272	40,661	
Accrued expenses		64,503	75,101	
		91,486	125,746	
<b>14. MOVEMENT IN FUNDS</b>				
	<b>At 1.4.22 £</b>	<b>Net movement in funds £</b>	<b>At 31.3.23 £</b>	
Unrestricted funds				
General fund	294,585	(65,222)	229,363	
<b>TOTAL FUNDS</b>	<b>294,585</b>	<b>(65,222)</b>	<b>229,363</b>	

**SWISS COTTAGE COMMUNITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**14. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	295,666	(360,888)	(65,222)
<b>TOTAL FUNDS</b>	<u>295,666</u>	<u>(360,888)</u>	<u>(65,222)</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	316,361	(21,776)	294,585
<b>TOTAL FUNDS</b>	<u>316,361</u>	<u>(21,776)</u>	<u>294,585</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	324,948	(346,724)	(21,776)
<b>TOTAL FUNDS</b>	<u>324,948</u>	<u>(346,724)</u>	<u>(21,776)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	316,361	(86,998)	229,363
<b>TOTAL FUNDS</b>	<u>316,361</u>	<u>(86,998)</u>	<u>229,363</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	620,614	(707,612)	(86,998)
<b>TOTAL FUNDS</b>	<u>620,614</u>	<u>(707,612)</u>	<u>(86,998)</u>



**SWISS COTTAGE COMMUNITY ASSOCIATION**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**15. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2023.

**SWISS COTTAGE COMMUNITY ASSOCIATION**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

	31.3.23 £	31.3.22 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Grants	125,632	141,705
<b>Other activities</b>		
Room & membership fees	132,974	113,054
Cafe rental income	36,347	3,150
Government Grants	557	67,031
	<hr/>	<hr/>
	169,878	183,235
<b>Investment income</b>		
Deposit account interest	156	8
	<hr/>	<hr/>
<b>Total incoming resources</b>	295,666	324,948
 <b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	186,444	184,514
Social security	12,997	12,606
Telephone	4,126	3,618
Sundries	8,492	7,320
	<hr/>	<hr/>
	212,059	208,058
<b>Other</b>		
Depreciation of tangible fixed assets	642	746
<b>Support costs</b>		
<b>Management</b>		
Rates and water	19,251	12,533
Insurance	6,827	6,059
Light and heat	24,253	14,745
Repairs and renewals	18,987	20,681
Sundries	11,713	13,032
Rent	62,000	62,000
Security	(25)	-
	<hr/>	<hr/>
	143,006	129,050
<b>Finance</b>		
Bank charges	922	864
<b>Governance costs</b>		
Accountancy and legal fees	4,259	4,370
Legal fees	-	3,636
	<hr/>	<hr/>
	4,259	8,006
	<hr/>	<hr/>
<b>Total resources expended</b>	360,888	346,724
	<hr/>	<hr/>
<b>Net expenditure</b>	(65,222)	(21,776)
	<hr/>	<hr/>

This page does not form part of the statutory financial statements