

REGISTERED COMPANY NUMBER: 01915571 (England and Wales)  
REGISTERED CHARITY NUMBER: 292616

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022**  
**FOR**  
**SWISS COTTAGE COMMUNITY ASSOCIATION**

Numera Partners LLP  
4th Floor  
Charles House  
108-110 Finchley Road  
London  
NW3 5JJ

**SWISS COTTAGE COMMUNITY ASSOCIATION**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

	<b>Page</b>
<b>Report of the Trustees</b>	<b>1 to 2</b>
<b>Independent Examiner's Report</b>	<b>3</b>
<b>Statement of Financial Activities</b>	<b>4</b>
<b>Balance Sheet</b>	<b>5</b>
<b>Notes to the Financial Statements</b>	<b>6 to 11</b>
<b>Detailed Statement of Financial Activities</b>	<b>12</b>

## **SWISS COTTAGE COMMUNITY ASSOCIATION**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 MARCH 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

Swiss Cottage Community Association (SCCA) is a London based charity and each year we support thousands of children and adults, some of whom come to us in significant need, as we empower them to achieve their aspirations and change their lives.

It's purpose is to promote the benefit of the community. Activities such as social value initiatives, the nursery and room hire are examples which work towards this aim.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

During 2021/22, COVID-19 had a massive negative impact on SCCA and the wider voluntary sector and continues to impact the way we operate. We had to adapt and transform our operations to remain viable and consequently we experienced a dramatic fall in our regular income streams whilst still having to service ever increasing overhead costs. Despite these challenges we continued to host and provide services which in part tackled poverty and poor mental health especially in an attempt to support vulnerable people who experienced a variety of negative impacts related to COVID-19.

There were and continues to be significant financial pressures on the sector, while some of our service users continued to face considerable challenges as they attempted to rebuild their lives post the most intense times of the pandemic. Despite the numerous national COVID-19 lockdowns we were able to maintain the majority of our full programme of tangible and relevant activities when open and remained comparable to other community centres in terms of existing and increased activities. In summary SCCA achieved this by:

- Focusing time, effort and resources on its historical strengths in social value, participatory learning and community development to develop a higher level of specialist knowledge, programming expertise and effective service delivery.
- Developing and managing effectively all SCCA's facilities and resources - to offer the best possible environment for service users.
- Exploring partnership programming models and co-promotions with other organisations such as MIND to deliver an ambitious and sustainable community development programme.
- Establishing the strongest possible trustee and staff team that can be progressively developed ensuring that appropriate expertise exists in programming, facilities management, education and professional development, marketing and communications.
- Delivering a high quality service to the public through offering an accessible, appealing, welcoming and active environment for educational, social and recreational activities, with a high standard of customer care.

Our future plans remain ambitious and more than ever we need the support of our stakeholders so that we can continue to positively change lives and empower vulnerable people especially in these extremely challenging economic times.

We would like to thank the staff, members and all the individuals and organisations who continue to support us. We are always grateful to our funders who have been supportive in allowing us to evolve. We look forward to the challenges in the coming year and the continued support we have built on.

#### **FINANCIAL REVIEW**

##### **Financial position**

Generally, the organisation continues to take relevant steps to prioritise and rationalise spending and costs where possible and appropriate. This has helped SCCA initiate, support and implement educational and health related developments amongst a diverse local community and more generally across Greater London. There remain major costs linked with running and maintenance of the building and we continue to work hard to reduce these.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Risk Management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

##### **Appointment of new trustees**

New trustees are appointed at the AGM by a majority vote. The AGM is usually chaired by the Mayor of Camden who is an elected councillor.

**SWISS COTTAGE COMMUNITY ASSOCIATION**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Reserves policy**

At the year-end the charity held reserves of £294,585 (2021: £319,361). Our policy for holding reserves is to hold adequate funds to discharge our liabilities as they fall due and to provide a contingency for any unforeseen circumstances.

**Public benefit**

The trustees confirm we have regard to the Charity Commission's guidance on public benefit.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

01915571 (England and Wales)

**Registered Charity number**

292616

**Registered office**

19 Winchester Road  
Swiss Cottage  
London  
London  
NW3 3NR

**Trustees**

Ms R Bunker  
Ms S Howard  
E Newman  
Ms S O Scott  
Ms J Valentine-Hsiung  
Ms N Bello O'Shanahan  
Ms G Stevens

**Company Secretary**

**Independent Examiner**

Numeria Partners LLP  
4th Floor  
Charles House  
108-110 Finchley Road  
London  
NW3 5JJ

Approved by order of the board of trustees on 31/10/22 and signed on its behalf by:

  
.....  
Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**SWISS COTTAGE COMMUNITY ASSOCIATION**

**Independent examiner's report to the trustees of Swiss Cottage Community Association ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.


**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Giles Cohen  
ICAEW  
Numera Partners LLP  
4th Floor  
Charles House  
108-110 Finchley Road  
London  
NW3 5JJ

Date: 31/10/22

**SWISS COTTAGE COMMUNITY ASSOCIATION**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

		31.3.22 Unrestricted fund £	31.3.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies	2	141,705	196,513
Other activities	3	183,235	156,427
Investment income	4	8	106
<b>Total</b>		<u>324,948</u>	<u>353,046</u>
 <b>EXPENDITURE ON</b>			
Raising funds	5	137,890	33,734
 <b>Charitable activities</b>			
Expenditure on charitable activities		208,058	205,385
Other		776	818
<b>Total</b>		<u>346,724</u>	<u>239,937</u>
 <b>NET INCOME/(EXPENDITURE)</b>		(21,776)	113,109
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		316,361	203,252
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>294,585</u></u>	<u><u>316,361</u></u>

The notes form part of these financial statements

**SWISS COTTAGE COMMUNITY ASSOCIATION**

**BALANCE SHEET**  
**31 MARCH 2022**

	Notes	31.3.22 Unrestricted fund £	31.3.21 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	11	4,125	4,390
<b>CURRENT ASSETS</b>			
Debtors	12	59,886	27,636
Cash at bank		356,320	427,304
		<u>416,206</u>	<u>454,940</u>
<b>CREDITORS</b>			
Amounts falling due within one year	13	(125,746)	(142,969)
<b>NET CURRENT ASSETS</b>		<u>290,460</u>	<u>311,971</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>294,585</u>	<u>316,361</u>
<b>NET ASSETS</b>		<u>294,585</u>	<u>316,361</u>
<b>FUNDS</b>	14		
Unrestricted funds		<u>294,585</u>	<u>316,361</u>
<b>TOTAL FUNDS</b>		<u>294,585</u>	<u>316,361</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31/10/22 and were signed on its behalf by:

  
Trustee

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

### Basis of preparing the financial statements

The presentation current of the financial statements is the Pound Sterling (£) and rounded to the nearest £.

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- ## Income

### Expenditure

### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Fixtures and fittings** - 10% on reducing balance

## Taxation

The charity is exempt from corporation tax on its charitable activities.

### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## Debtors

Short term debtors are measured at transaction price, less any impairment.

**Cash at bank**

Cash is represented by cash in hand and deposits with financial institutions repayable without any penalty on notice of not more than 24 hours.

## Creditors

Short term creditors are measured at transaction price.



**SWISS COTTAGE COMMUNITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**2. DONATIONS AND LEGACIES**

	31.3.22	31.3.21
	£	£
Grants	141,705	196,513
	<u>141,705</u>	<u>196,513</u>

**3. OTHER ACTIVITIES**

	31.3.22	31.3.21
	£	£
Room & membership fees	113,054	20,984
Cafe rental income	3,150	-
Government Grants	67,031	135,443
	<u>183,235</u>	<u>156,427</u>

**4. INVESTMENT INCOME**

	31.3.22	31.3.21
	£	£
Deposit account interest	8	106
	<u>8</u>	<u>106</u>

**5. RAISING FUNDS**

**Raising donations and legacies**

	31.3.22	31.3.21
	£	£
Support costs	137,890	33,734
	<u>137,890</u>	<u>33,734</u>

**6. SUPPORT COSTS**

	Management £	Finance £	Governance costs £	Totals £
Raising donations and legacies	129,020	864	8,006	137,890
Other resources expended	30	-	-	30
	<u>129,050</u>	<u>864</u>	<u>8,006</u>	<u>137,920</u>

Support costs, included in the above, are as follows:

	Raising donations and legacies £	Other resources expended £	31.3.22 Total activities £	31.3.21 Total activities £
Rates and water	12,533	-	12,533	13,104
Insurance	6,059	-	6,059	5,975
Light and heat	14,745	-	14,745	15,532
Repairs and renewals	20,681	-	20,681	12,819
Sundries	13,002	30	13,032	12,086
Rent	62,000	-	62,000	(29,762)
Bank charges	864	-	864	699
Accountancy and legal fees	4,370	-	4,370	3,334
Legal fees	3,636	-	3,636	-
	<u>137,890</u>	<u>30</u>	<u>137,920</u>	<u>33,787</u>

**SWISS COTTAGE COMMUNITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22	31.3.21
	£	£
Depreciation - owned assets	746	764
	<u>746</u>	<u>764</u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**9. STAFF COSTS**

	31.3.22	31.3.21
	£	£
Wages and salaries	184,514	184,413
Social security costs	12,606	11,755
	<u>197,120</u>	<u>196,168</u>

The average monthly number of employees during the year was as follows:

31.3.22	31.3.21
<u>      </u>	<u>      </u>

No employees received emoluments in excess of £60,000.

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	196,513
Other activities	156,427
Investment income	106
<b>Total</b>	<u>353,046</u>
<b>EXPENDITURE ON</b>	
Raising funds	33,734
<b>Charitable activities</b>	
Expenditure on charitable activities	205,385
Other	818
<b>Total</b>	<u>239,937</u>
<b>NET INCOME</b>	113,109
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	203,252