

**REGISTERED COMPANY NUMBER: 01915571 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 292616**

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**  
**FOR**  
**SWISS COTTAGE COMMUNITY ASSOCIATION**

Numera Partners LLP  
4th Floor  
Charles House  
108-110 Finchley Road  
London  
NW3 5JJ

**SWISS COTTAGE COMMUNITY ASSOCIATION**

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**FOR THE YEAR ENDED 31 MARCH 2021**

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## **SWISS COTTAGE COMMUNITY ASSOCIATION**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 MARCH 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

Swiss Cottage Community Association (SCCA) is a London based charity and each year we support thousands of children and adults, some of whom come to us in significant need, as we empower them to achieve their aspirations and change their lives.

As is the case with all parts of the economy Covid-19 has had a significant impact on our organisation and the wider voluntary sector and continues to govern the way we operate. Despite these challenges we continue to host and provide front line services which in part seek to tackle poverty and poor mental health especially in an attempt to support vulnerable people who will experience a variety of impacts related to COVID-19.

Despite the numerous national COVID-19 lockdowns we were able to maintain the majority of our full programme of tangible and relevant activities when open. Our future plans remain ambitious and more than ever we need the support of our stakeholders so that we can continue to positively change lives and empower vulnerable people especially in these extremely challenging times dominated by COVID-19.

We would like to thank the staff, members and all the individuals and organisations who continue to support and develop us. We are always grateful to our funders who have been supportive in allowing us to evolve. We look forward to the challenges in the coming year and the continued support we have built on.

#### **FINANCIAL REVIEW**

##### **Financial position**

Generally, the organisation continues to take relevant steps to prioritise and rationalise spending and costs where possible and appropriate. This has helped SCCA initiate, support and implement educational and health related developments amongst a diverse local community and more generally across Greater London. There remain major costs linked with running and maintenance of the building and we continue to work hard to reduce these.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### **Risk Management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

##### **Appointment of new trustees**

New trustees are appointed at the AGM by a majority vote. The AGM is chaired by the Mayor of Camden who is an elected councillor.

##### **Reserves policy**

At the year-end the charity held reserves of £319,361 (2020: £203,252). Our policy for holding reserves is to hold adequate funds to discharge our liabilities as they fall due and to provide a contingency for any unforeseen circumstances.

##### **Public benefit**

The trustees can confirm we have regard to the Charity Commission's guidance on public benefit.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

01915571 (England and Wales)

##### **Registered Charity number**

292616

##### **Registered office**

19 Winchester Road  
Swiss Cottage  
London  
London  
NW3 3NR

**SWISS COTTAGE COMMUNITY ASSOCIATION**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**Trustees**

Ms R Bunker  
Ms E Chambers (resigned 31.5.20)  
Ms S Howard  
E Newman  
Ms S O Scott  
Ms J Valentine-Hsiung  
Ms N Bello O'Shanahan  
Ms G Stevens

**Company Secretary**

**Independent Examiner**

Numera Partners LLP  
4th Floor  
Charles House  
108-110 Finchley Road  
London  
NW3 5JJ

Approved by order of the board of trustees on 25<sup>th</sup> October 2021 and signed on its behalf by:

  
.....  
Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**SWISS COTTAGE COMMUNITY ASSOCIATION**

**Independent examiner's report to the trustees of Swiss Cottage Community Association ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Giles Cohen  
ICAEW  
Numera Partners LLP  
4th Floor  
Charles House  
108-110 Finchley Road  
London  
NW3 5JJ

Date: 25 October 2021

**SWISS COTTAGE COMMUNITY ASSOCIATION**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2021**

		31.3.21 Unrestricted fund £	31.3.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies	2	196,513	264,674
Other activities	3	156,427	170,958
Investment income	4	106	533
<b>Total</b>		<b>353,046</b>	<b>436,165</b>
 <b>EXPENDITURE ON</b>			
Raising funds	5	33,734	136,799
<b>Charitable activities</b>			
Expenditure on charitable activities		205,385	219,351
Other		818	377
<b>Total</b>		<b>239,937</b>	<b>356,527</b>
 <b>NET INCOME</b>		<b>113,109</b>	<b>79,638</b>
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<b>203,252</b>	<b>123,614</b>
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<b>316,361</b>	<b>203,252</b>

The notes form part of these financial statements

**SWISS COTTAGE COMMUNITY ASSOCIATION**

**BALANCE SHEET**  
**31 MARCH 2021**

	Notes	31.3.21 Unrestricted fund £	31.3.20 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	11	4,390	3,495
<b>CURRENT ASSETS</b>			
Debtors	12	27,636	27,452
Cash at bank		427,304	368,871
		<u>454,940</u>	<u>396,323</u>
<b>CREDITORS</b>			
Amounts falling due within one year	13	(142,969)	(196,566)
<b>NET CURRENT ASSETS</b>		<u>311,971</u>	<u>199,757</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>316,361</u>	<u>203,252</u>
<b>NET ASSETS</b>		<u>316,361</u>	<u>203,252</u>
<b>FUNDS</b>	14		
Unrestricted funds		316,361	203,252
<b>TOTAL FUNDS</b>		<u>316,361</u>	<u>203,252</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25<sup>th</sup> October 2021 and were signed on its behalf by:

  
.....  
Trustee

## **SWISS COTTAGE COMMUNITY ASSOCIATION**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31 MARCH 2021**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation current of the financial statements is the Pound Sterling (£).

##### **Financial reporting standard 102 - reduced disclosure exemptions**

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 10% on reducing balance

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Debtors**

Short term debtors are measured at transaction price, less any impairment.

##### **Cash at bank**

Cash is represented by cash in hand and deposits with financial institutions repayable without any penalty on notice of not more than 24 hours.

##### **Creditors**

Short term creditors are measured at transaction price.



**SWISS COTTAGE COMMUNITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**2. DONATIONS AND LEGACIES**

	31.3.21	31.3.20
	£	£
Grants	196,513	264,674
	<u>          </u>	<u>          </u>

**3. OTHER ACTIVITIES**

	31.3.21	31.3.20
	£	£
Room & membership fees	20,984	136,762
Cafe rental income	-	34,124
Miscellaneous & photocopying	-	72
Government Grants	135,443	-
	<u>156,427</u>	<u>170,958</u>

**4. INVESTMENT INCOME**

	31.3.21	31.3.20
	£	£
Deposit account interest	106	533
	<u>          </u>	<u>          </u>

**5. RAISING FUNDS**

**Raising donations and legacies**

	31.3.21	31.3.20
	£	£
Support costs	33,734	136,799
	<u>          </u>	<u>          </u>

**6. SUPPORT COSTS**

	Management	Finance	Governance	Totals
	£	£	costs	£
Raising donations and legacies	29,701	699	3,334	33,734
Other resources expended	53	-	-	53
	<u>29,754</u>	<u>699</u>	<u>3,334</u>	<u>33,787</u>

Support costs, included in the above, are as follows:

	Raising	Other	31.3.21	31.3.20
	donations	resources	Total	Total
	and	expended	activities	activities
	legacies	£	£	£
Rates and water	13,104	-	13,104	3,106
Insurance	5,975	-	5,975	5,975
Light and heat	15,532	-	15,532	6,923
Repairs and renewals	12,819	-	12,819	31,483
Sundries	12,033	53	12,086	21,237
Rent	(29,762)	-	(29,762)	62,000
Bank charges	699	-	699	1,046
Accountancy and legal fees	3,334	-	3,334	3,013
Bookkeeping	-	-	-	2,016
	<u>33,734</u>	<u>53</u>	<u>33,787</u>	<u>136,799</u>

**SWISS COTTAGE COMMUNITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21	31.3.20
	£	£
Depreciation - owned assets	764	328
	<u>764</u>	<u>328</u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**9. STAFF COSTS**

	31.3.21	31.3.20
	£	£
Wages and salaries	184,413	190,328
Social security costs	11,755	12,643
	<u>196,168</u>	<u>202,971</u>

The average monthly number of employees during the year was as follows:

31.3.21	31.3.20
<u>      </u>	<u>      </u>

No employees received emoluments in excess of £60,000.

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	264,674
Other activities	170,958
Investment income	533
<b>Total</b>	<u>436,165</u>
<b>EXPENDITURE ON</b>	
Raising funds	136,799
<b>Charitable activities</b>	
Expenditure on charitable activities	219,351
Other	377
<b>Total</b>	<u>356,527</u>
<b>NET INCOME</b>	<u>79,638</u>
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	123,614

**SWISS COTTAGE COMMUNITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

Unrestricted  
fund  
£

**TOTAL FUNDS CARRIED FORWARD**

203,252

**11. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2020	50,960	-	50,960
Additions	-	1,659	1,659
	<u>50,960</u>	<u>1,659</u>	<u>52,619</u>
At 31 March 2021	50,960	1,659	52,619
<b>DEPRECIATION</b>			
At 1 April 2020	47,465	-	47,465
Charge for year	349	415	764
	<u>47,814</u>	<u>415</u>	<u>48,229</u>
At 31 March 2021	47,814	415	48,229
<b>NET BOOK VALUE</b>			
At 31 March 2021	<u>3,146</u>	<u>1,244</u>	<u>4,390</u>
At 31 March 2020	<u>3,495</u>	<u>-</u>	<u>3,495</u>

**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21 £	31.3.20 £
Trade debtors	27,636	24,457
Other debtors	-	2,995
	<u>27,636</u>	<u>27,452</u>

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21 £	31.3.20 £
Trade creditors	14,269	4,569
Social security and other taxes	3,100	2,995
Other creditors	1	1
Accrued expenses	<u>125,599</u>	<u>189,001</u>
	<u>142,969</u>	<u>196,566</u>

**SWISS COTTAGE COMMUNITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**14. MOVEMENT IN FUNDS**

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	203,252	113,109	316,361
<b>TOTAL FUNDS</b>	<u>203,252</u>	<u>113,109</u>	<u>316,361</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	353,046	(239,937)	113,109
<b>TOTAL FUNDS</b>	<u>353,046</u>	<u>(239,937)</u>	<u>113,109</u>

**Comparatives for movement in funds**

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
<b>Unrestricted funds</b>			
General fund	123,614	79,638	203,252
<b>TOTAL FUNDS</b>	<u>123,614</u>	<u>79,638</u>	<u>203,252</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	436,165	(356,527)	79,638
<b>TOTAL FUNDS</b>	<u>436,165</u>	<u>(356,527)</u>	<u>79,638</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	123,614	192,747	316,361
<b>TOTAL FUNDS</b>	<u>123,614</u>	<u>192,747</u>	<u>316,361</u>

**SWISS COTTAGE COMMUNITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**14. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	789,211	(596,464)	192,747
<b>TOTAL FUNDS</b>	<u>789,211</u>	<u>(596,464)</u>	<u>192,747</u>

**15. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2021.

**SWISS COTTAGE COMMUNITY ASSOCIATION**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2021**

	31.3.21 £	31.3.20 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Grants	196,513	264,674
<b>Other activities</b>		
Room & membership fees	20,984	136,762
Cafe rental income	-	34,124
Miscellaneous & photocopying	-	72
Government Grants	135,443	-
	<u>156,427</u>	<u>170,958</u>
<b>Investment income</b>		
Deposit account interest	106	533
<b>Total incoming resources</b>	<u>353,046</u>	<u>436,165</u>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	184,413	190,328
Social security	11,755	12,643
Telephone	3,881	3,411
Sundries	5,336	12,969
	<u>205,385</u>	<u>219,351</u>
<b>Other</b>		
Depreciation of tangible fixed assets	765	377
<b>Support costs</b>		
<b>Management</b>		
Rates and water	13,104	3,106
Insurance	5,975	5,975
Light and heat	15,532	6,923
Repairs and renewals	12,819	31,483
Sundries	12,086	21,237
Rent	(29,762)	62,000
	<u>29,754</u>	<u>130,724</u>
<b>Finance</b>		
Bank charges	699	1,046
<b>Governance costs</b>		
Accountancy and legal fees	3,334	3,013
Bookkeeping	-	2,016
	<u>3,334</u>	<u>5,029</u>
<b>Total resources expended</b>	<u>239,937</u>	<u>356,527</u>
<b>Net income</b>	<u><u>113,109</u></u>	<u><u>79,638</u></u>

This page does not form part of the statutory financial statements