

# SWISS COTTAGE COMMUNITY ASSOCIATION

England & Wales · Charity number 292616

## Details

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**Other names** SWISS COTTAGE COMMUNITY CENTRE

**Status** Registered

**Legal form** Charitable company

**Company number** [01915571](#)

**Registered** 1985-08-23

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 19 Winchester Road  
London  
NW3 3NR

**Phone** 02075865272

**Website** [www.yoursiwss.org](http://www.yoursiwss.org)

## Activities

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**Objects:** TO PROMOTE THE BENEFIT OF THE INHABITANTS OF THE AREA WITHIN OR NEAR A RADIUS OF A HALF MILE FROM THE SWISS COTTAGE COMMUNITY CENTRE IN WINCHESTER ROAD, NW3 IN THE LONDON BOROUGH OF CAMDEN WITHOUT DISTINCTION OF SEX OR OF POLITICAL RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING THE LOCAL AUTHORITIES VOLUNTARY ORGANISATIONS AND INHABITANTS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS AND TO ESTABLISH OR TO SECURE THE ESTABLISHMENT OF A COMMUNITY CENTRE AND TO MAINTAIN AND MANAGE OR TO CO-OPERATE WITH ANY LOCAL STATUTORY AUTHORITY IN THE MAINTENANCE AND MANAGEMENT OF SUCH A CENTRE FOR ACTIVITIES PROMOTED BY THE ASSOCIATION AND ITS CONSTITUENT BODIES.

**Activities:** BASED IN THE HEART OF SWISS COTTAGE, THE SWISS COTTAGE COMMUNITY SERVES THE CHANGING POPULATION OF CAMDEN. FROM OUR SPACIOUS AND ACCESSIBLE CENTRE AT 19 WINCHESTER ROAD, WE RUN PROJECTS BASED BOTH IN OUR BUILDING AND IN THE SURROUNDING COMMUNITY. OVER 2,000 PEOPLE ATTEND THE CENTRE WEEKLY FROM TODDLERS TO 90+ YEARS.

## Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, Arts/culture/heritage/science, Amateur Sport
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

## Geography

- **Area of benefit:** PART OF THE LONDON BOROUGH OF CAMDEN
- Camden

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£303,461	£368,506	-	-
2024-03-31	£318,671	£287,893	-	-
2023-03-31	£295,666	£360,888	-	-
2022-03-31	£324,948	£346,724	-	-
2021-03-31	£353,046	£239,937	-	-

## Trustees

Name	Role	Appointed
Elise Balance		2025-09-19
Genevieve Stevens		2019-10-24
Nayra Bello O'Shanahan		2018-11-04
RUBY BUNKER BA		
SUSAN OWEN SCOTT		
Winifred Achampong		2025-06-28

**SWISS COTTAGE COMMUNITY ASSOCIATION**

England & Wales - Charity number 292616

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# Accounts

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**REGISTERED COMPANY NUMBER: 01915571 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 292616**

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024**  
**FOR**  
**SWISS COTTAGE COMMUNITY ASSOCIATION**

Numera Partners LLP  
4th Floor  
Charles House  
108-110 Finchley Road  
London  
NW3 5JJ

**SWISS COTTAGE COMMUNITY ASSOCIATION**

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**FOR THE YEAR ENDED 31 MARCH 2024**

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## SWISS COTTAGE COMMUNITY ASSOCIATION

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

Swiss Cottage Community Association (SCCA) is a London based charity and each year we support thousands of children and adults, some of whom come to us in significant need, as we empower them to achieve positive aspirations and thrive. Our main aim is to maximise the social and economic benefits to the local community especially those who experience some form of poverty or disadvantage. Our social value programme, nursery and room hire initiatives continue to be examples which help us achieve this aim. Our service users come from all over London but predominately from Camden.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

The current cost of living challenges and structural problems with our building continued to have a negative impact on SCCA and the way we operate. We had to adapt and transform our operations to remain viable and consequently we experienced a significant fall in our regular income streams whilst still having to service ever increasing overhead costs. Despite these challenges we continued to host and provide services which specifically tackled poverty especially in an attempt to support vulnerable people who had and continue to experience a variety of problems related to the cost of living crisis.

Despite the financial and building challenges we were able to maintain the majority of our full programme of tangible and relevant activities and remained comparable to other local community centres in terms of existing and increased activities. In particular SCCA provided a platform to initiate, support and promote community development and educational activities benefiting local communities and did this through a focused programme promoting social value, education, hires, events and leisure activities amongst others. In response to the needs identified by our service users some of core programmes delivered in 23/24:

(1) an Ofsted regulated community nursery for children up to age 5, including working with children who have numerous special education needs who are non-verbal and non-mobile. In this regard we are in regular contact with Camden's children services and other stakeholders to ensure the best possible educational outcomes for the children on roll. The nursery is heavily over-subscribed and we continue to have a huge waiting list. Going forward we intend to reintroduce our parenting skills course to help those parents who are struggling with children who have particular needs and/or parents who themselves have particular needs linked to substance abuse or other social challenges preventing them maximising their potential to become responsible carers;

(2) a number of in-house Anonymous and self-help groups dealing with the abuse of alcohol, narcotics and debt. These groups are run by volunteers and the feedback from some service users confirmed that their attendance at these groups has enabled them to reduce the risk of domestic violence towards their families and loved ones, reduced thoughts of suicidal ideation and helped them manage their mental health given the post pandemic challenges and current cost of living crisis;

(3) delivering a social value programme of classes working in partnership with several organisations currently such as MIND, Marie Curie, Camden and Islington NHS Trust and Camden Council, the latter via Camden's Adult Learning Department by delivering classes designed to tackle isolation, promote health and safety, promote healthy wellbeing, effective communication and increase the chances of securing employment; and

(4) providing a subsidised community cafe and hosting community hires e.g. yoga, dance, drama, French, Japanese, Education, Chess and Ballet.

There were and continues to be significant financial pressures on the voluntary sector and some of our service users are still facing considerable challenges as they attempt to rebuild their lives post the pandemic and current cost of living challenges. However, our future plans remain ambitious and more than ever we need the support of our stakeholders so that we can continue to positively change lives and empower vulnerable people especially in these extremely difficult economic times. SCCA remains especially keen on exploring further partnership programming models and co-promotions with other organisations such as MIND to deliver an ambitious and sustainable community development programme.

## SWISS COTTAGE COMMUNITY ASSOCIATION

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

#### **ACHIEVEMENT AND PERFORMANCE**

##### **The charity's achievements against objectives set:**

During the year SCCA's objectives have had to be curtailed as the organisation has not been able to use a considerable amount of its available space due to building issues around defects and flooding. The organisation had to reassess its priorities going forward and focus on key programmes but with careful planning, different allocation of resources and consideration of alternative funding options.

However, by fundraising, we were able to deliver on most of our core mission.

Overall, the organisation has had to take significant steps to rationalise spending and costs where possible but have been able to retain most activities as referenced above.

##### **Measures and indicators used to assess the charity's performance:**

We assess impact and performance by inviting feedback from our service users. All service users are invited to SCCA's Annual General Meeting (AGM) which is chaired by the Mayor or Deputy Mayor of Camden. At the AGM we present SCCA's annual report and accounts to the membership who are invited to comment on the day to day operations of the centre and any programming suggestions.

We also have a suggestion box and encourage service users to submit their views regarding the designing and influencing of our work. We take full account of annual customer satisfaction surveys for each activity and more detailed independent service user surveys such as the 'Measuring the Good'.

SCCA believes in tangible reaction and implementation to the needs identified by our service user membership which we believe will lend itself to the organisation remaining relevant and responsive to contemporary issues and problems.

We would like to thank the staff, members and all the individuals and organisations who continue to support us. We are always grateful to our funders who have been supportive in allowing us to evolve. We look forward to the challenges in the coming year and the continued support we have built on.

#### **FINANCIAL REVIEW**

##### **Financial position**

Generally, the organisation continues to take relevant steps to prioritise and rationalise spending and costs where possible and appropriate. This has helped SCCA initiate, support and implement educational and health related developments amongst a diverse local community and more generally across Greater London. There remain major costs linked with running and maintenance of the building and we continue to work hard to reduce these.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### **Risk Management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

##### **Appointment of new trustees**

New trustees are appointed at the AGM by a majority vote. The AGM is chaired by the Mayor of Camden who is an elected councillor.

The election of new trustees at the AGM is carried by a majority of the votes cast by the membership and in case of equality of votes the Chair shall decide between those candidates by lot, and proceed as if the candidate on whom the lot falls had received an additional vote.

##### **Reserves policy**

Our policy for holding reserves is to hold adequate funds to discharge our liabilities as they fall due and to provide a contingency for any unforeseen circumstances.

##### **Public benefit**

The trustees confirm we have regard to the Charity Commission's guidance on public benefit.

##### **Website**

<https://yourswiss.org>

**SWISS COTTAGE COMMUNITY ASSOCIATION**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
01915571 (England and Wales)

**Registered Charity number**  
292616

**Registered office**  
19 Winchester Road  
Swiss Cottage  
London  
NW3 3NR

**Trustees**

Ms A Athian (resigned 15.3.24)  
Ms N Bello O'Shanahan  
Ms R Bunker  
Ms A Burrage (appointed 23.11.23)  
Ms S Howard  
V Padaki (appointed 18.4.23)  
Ms S O Scott  
Ms G Stevens  
Ms J Valentine-Hsiung (resigned 23.11.23)

**Independent Examiner**

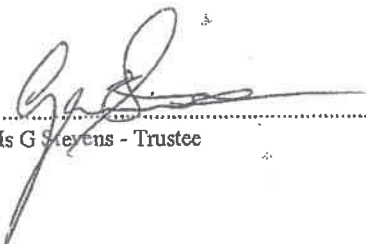
Numera Partners LLP  
4th Floor  
Charles House  
108-110 Finchley Road  
London  
NW3 5JJ

**Bankers**

Natwest  
Kilburn High Road (E) Branch  
127 Kilburn High Road  
London  
NW6 6JL

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 15/12/2024 and signed on its behalf by:

  
.....  
Ms G Stevens - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
SWISS COTTAGE COMMUNITY ASSOCIATION**

**Independent examiner's report to the trustees of Swiss Cottage Community Association ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Giles Cohen

Numeria Partners LLP  
4th Floor  
Charles House  
108-110 Finchley Road  
London  
NW3 5JJ

Date: .....19/12/24.....

**SWISS COTTAGE COMMUNITY ASSOCIATION**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

		31.3.24 Unrestricted fund £	31.3.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies	2	143,123	125,632
Other activities	3	174,745	169,878
Investment income	4	803	156
<b>Total</b>		<u>318,671</u>	<u>295,666</u>
<b>EXPENDITURE ON</b>			
Raising funds	5	74,556	148,187
<b>Charitable activities</b>			
Expenditure on charitable activities		212,819	212,059
Other		518	642
<b>Total</b>		<u>287,893</u>	<u>360,888</u>
<b>NET INCOME/(EXPENDITURE)</b>		30,778	(65,222)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		229,363	294,585
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>260,141</u></u>	<u><u>229,363</u></u>

The notes form part of these financial statements

**SWISS COTTAGE COMMUNITY ASSOCIATION**

**BALANCE SHEET**  
**31 MARCH 2024**

	Notes	31.3.24 Unrestricted fund £	31.3.23 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	12	3,016	3,513
<b>CURRENT ASSETS</b>			
Debtors	13	8,262	29,573
Cash at bank		313,588	287,763
		<u>321,850</u>	<u>317,336</u>
<b>CREDITORS</b>			
Amounts falling due within one year	14	(64,725)	(91,486)
<b>NET CURRENT ASSETS</b>		<u>257,125</u>	<u>225,850</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>260,141</u>	<u>229,363</u>
<b>NET ASSETS</b>		<u>260,141</u>	<u>229,363</u>
<b>FUNDS</b>	15		
Unrestricted funds		<u>260,141</u>	<u>229,363</u>
<b>TOTAL FUNDS</b>		<u>260,141</u>	<u>229,363</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

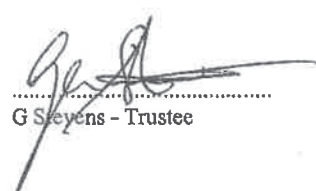
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18/12/2024 and were signed on its behalf by:

  
.....  
G Stevens - Trustee

**SWISS COTTAGE COMMUNITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation current of the financial statements is the Pound Sterling (£) and rounded to the nearest £.

**Financial reporting standard 102 - reduced disclosure exemptions**

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d).

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Government grants**

Government grants are recognised based on the performance model, which is as follows:

- a) A grant that does not impose specified future performance-related conditions on the recipient is recognised in income when the grant proceeds are received or receivable.
- b) A grant that imposes specified future performance-related conditions on the recipient is recognised in income only when the performance-related conditions are met.
- (c) Grants received before the revenue recognition criteria are satisfied are recognised as a liability.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Pension costs**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Tangible fixed assets**

Tangible fixed assets are measured at historic cost less depreciation.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 10% on reducing balance

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Debtors**

Short term debtors are measured at transaction price, less any impairment.

**SWISS COTTAGE COMMUNITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**1. ACCOUNTING POLICIES - continued**

**Cash at bank**

Cash is represented by cash in hand and deposits with financial institutions repayable without any penalty on notice of not more than 24 hours.

**Creditors**

Short term creditors are measured at transaction price.

**Going concern**

After reviewing the charity's forecasts and projections for the next 12 months from the date of this report, and noting no existence of material uncertainties, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The Charity therefore continues to adopt the going concern policy in preparing its financial statements.

**2. DONATIONS AND LEGACIES**

	31.3.24	31.3.23
	£	£
Nursery income	143,123	125,632

**3. OTHER ACTIVITIES**

	31.3.24	31.3.23
	£	£
Room & membership fees	113,314	132,974
Cafe rental income	37,099	36,347
Miscellaneous	154	-
Government grants	21,678	557
Other grants	2,500	-
	<u>174,745</u>	<u>169,878</u>

During the year the charity received £21,678 from the Camden Resilience Fund, this is included within government grants. There are no unfulfilled conditions attached to this grant.

**4. INVESTMENT INCOME**

	31.3.24	31.3.23
	£	£
Deposit account interest	803	156

**5. RAISING FUNDS**

**Raising donations and legacies**

	31.3.24	31.3.23
	£	£
Support costs	74,556	148,187

**SWISS COTTAGE COMMUNITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**6. SUPPORT COSTS**

	Management £	Finance £	Governance costs £	Totals £
Raising donations and legacies	<u>69,713</u>	<u>753</u>	<u>4,090</u>	<u>74,556</u>

Support costs, included in the above, are as follows:

	31.3.24	31.3.23
	Raising donations and legacies £	Total activities £
Rates and water	7,178	19,251
Insurance	6,343	6,827
Light and heat	11,787	24,253
Repairs and renewals	14,909	18,987
Sundries	16,499	11,713
Rent	12,997	62,000
Security	-	(25)
Bank charges	753	922
Accountancy and legal fees	4,090	4,259
	<u>74,556</u>	<u>148,187</u>

**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24 £	31.3.23 £
Depreciation - owned assets	<u>497</u>	<u>612</u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**9. STAFF COSTS**

	31.3.24 £	31.3.23 £
Wages and salaries	185,203	186,444
Social security costs	14,294	12,997
Other pension costs	3,505	-
	<u>203,002</u>	<u>199,441</u>

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
Management	3	3
Operational	7	7
	<u>10</u>	<u>10</u>

No employees received emoluments in excess of £60,000.

**SWISS COTTAGE COMMUNITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	125,632
Other activities	169,878
Investment income	156
<b>Total</b>	<u>295,666</u>
<b>EXPENDITURE ON</b>	
Raising funds	148,187
<b>Charitable activities</b>	
Expenditure on charitable activities	212,059
Other	642
<b>Total</b>	<u>360,888</u>
<b>NET INCOME/(EXPENDITURE)</b>	(65,222)
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	294,585
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>229,363</u></u>

**11. INDEPENDENT EXAMINERS' REMUNERATION**

The independent examiners' remuneration was £3,150 (2023: £3,000).

**12. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2023 and 31 March 2024	<u>50,960</u>	<u>2,140</u>	<u>53,100</u>
<b>DEPRECIATION</b>			
At 1 April 2023	48,412	1,175	49,587
Charge for year	255	242	497
At 31 March 2024	<u>48,667</u>	<u>1,417</u>	<u>50,084</u>
<b>NET BOOK VALUE</b>			
At 31 March 2024	<u>2,293</u>	<u>723</u>	<u>3,016</u>
At 31 March 2023	<u>2,548</u>	<u>965</u>	<u>3,513</u>

**SWISS COTTAGE COMMUNITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

<b>13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	31.3.24	31.3.23
	£	£
Trade debtors	3,540	26,995
Other debtors	4,722	2,578
	<u>8,262</u>	<u>29,573</u>
 <b>14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	 31.3.24	 31.3.23
	£	£
Trade creditors	54,086	1,929
Social security and other taxes	4,089	3,781
Other creditors	1	1
Accruals and deferred income	3,549	21,272
Accrued expenses	3,000	64,503
	<u>64,725</u>	<u>91,486</u>

Deferred income of £3,549 (2023: £21,272) relates to room rental revenue received in advance. The prior year deferred income of £21,272 was recognised as income in the current year.

**15. MOVEMENT IN FUNDS**

	At 1.4.23	Net movement in funds	At
	£	£	31.3.24
			£
<b>Unrestricted funds</b>			
General fund	229,363	30,778	260,141
	<u>229,363</u>	<u>30,778</u>	<u>260,141</u>
<b>TOTAL FUNDS</b>			
	<u>229,363</u>	<u>30,778</u>	<u>260,141</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	318,671	(287,893)	30,778
	<u>318,671</u>	<u>(287,893)</u>	<u>30,778</u>
<b>TOTAL FUNDS</b>			
	<u>318,671</u>	<u>(287,893)</u>	<u>30,778</u>

**Comparatives for movement in funds**

	At 1.4.22	Net movement in funds	At
	£	£	31.3.23
			£
<b>Unrestricted funds</b>			
General fund	294,585	(65,222)	229,363
	<u>294,585</u>	<u>(65,222)</u>	<u>229,363</u>
<b>TOTAL FUNDS</b>			
	<u>294,585</u>	<u>(65,222)</u>	<u>229,363</u>

**SWISS COTTAGE COMMUNITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**15. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	295,666	(360,888)	(65,222)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>295,666</u>	<u>(360,888)</u>	<u>(65,222)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	294,585	(34,444)	260,141
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>294,585</u>	<u>(34,444)</u>	<u>260,141</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	614,337	(648,781)	(34,444)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>614,337</u>	<u>(648,781)</u>	<u>(34,444)</u>

**16. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2024.

**SWISS COTTAGE COMMUNITY ASSOCIATION**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2024**

	31.3.24 £	31.3.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Nursery income	143,123	125,632
<b>Other activities</b>		
Room & membership fees	113,314	132,974
Cafe rental income	37,099	36,347
Miscellaneous	154	-
Government grants	21,678	557
Other grants	2,500	-
	<hr/>	<hr/>
	174,745	169,878
<b>Investment income</b>		
Deposit account interest	803	156
	<hr/>	<hr/>
<b>Total incoming resources</b>	318,671	295,666
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	185,203	186,444
Social security	14,294	12,997
Pensions	3,505	-
Telephone	3,889	4,126
Sundries	5,928	8,492
	<hr/>	<hr/>
	212,819	212,059
<b>Other</b>		
Depreciation of tangible fixed assets	518	642
<b>Support costs</b>		
<b>Management</b>		
Rates and water	7,178	19,251
Insurance	6,343	6,827
Light and heat	11,787	24,253
Repairs and renewals	14,909	18,987
Sundries	16,499	11,713
Rent	12,997	62,000
Security	-	(25)
	<hr/>	<hr/>
	69,713	143,006
<b>Finance</b>		
Bank charges	753	922
<b>Governance costs</b>		
Accountancy and legal fees	4,090	4,259
	<hr/>	<hr/>
<b>Total resources expended</b>	287,893	360,888
	<hr/>	<hr/>
<b>Net income/(expenditure)</b>	30,778	(65,222)
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements



**SWISS COTTAGE COMMUNITY ASSOCIATION**

England & Wales - Charity number 292616

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# Accounts

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REGISTERED COMPANY NUMBER: 01915571 (England and Wales)  
REGISTERED CHARITY NUMBER: 292616

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**  
**FOR**  
**SWISS COTTAGE COMMUNITY ASSOCIATION**

Numera Partners LLP  
4th Floor  
Charles House  
108-110 Finchley Road  
London  
NW3 5JJ

**SWISS COTTAGE COMMUNITY ASSOCIATION**

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**FOR THE YEAR ENDED 31 MARCH 2023**

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## **SWISS COTTAGE COMMUNITY ASSOCIATION**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 MARCH 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

Swiss Cottage Community Association (SCCA) is a London based charity and each year we support thousands of children and adults, some of whom come to us in significant need, as we empower them to achieve their aspirations and change their lives. Our service users come from all over Camden but predominately from the Primrose Hill ward.

It's purpose is to promote the benefit of the community. Activities such as social value initiatives, the nursery and room hire are examples which work towards this aim.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

The legacy of the COVID pandemic, current cost of living challenges and structural problems with our building continued to have a negative impact on SCCA and the way we operate. Again we had to adapt and transform our operations to remain viable and consequently we experienced a significant fall in our regular income streams whilst still having to service ever increasing overhead costs. Despite these challenges we continued to host and provide services which specifically tackled poverty and poor mental health especially in an attempt to support vulnerable people who had experienced a variety of negative impacts related to the COVID pandemic.

There were and continues to be significant financial pressures on the voluntary sector, while some of our service users continued to face considerable challenges as they attempted to rebuild their lives post the most intense times of the pandemic and current cost of living challenges. Despite the numerous challenges we were able to maintain the majority of our full programme of tangible and relevant activities and remained comparable to other community centres in terms of existing and increased activities. In particular SCCA provided a platform to initiate, support and promote community development and educational activities benefiting local communities and did this through a focused programme promoting social value, education, hires, events and leisure amongst others. In summary, each week SCCA:

- provides an Ofsted regulated community nursery for children up to age 5, including working with children who have numerous special education needs who maybe non-verbal and non- mobile. In this regard we are in regular contact with Camden's children services and other stakeholders to ensure the best possible educational outcomes for the children on roll;
- hosts a number of Anonymous and self-help groups dealing with alcohol abuse, narcotics and debt. The feedback from some service users confirmed that their attendance at these groups has enabled them to reduce the risk of domestic violence towards their families and loved ones, reduced thoughts of suicidal ideation and helped them manage their mental health given the post pandemic challenges and current cost of living crisis;
- provides a social value programme and works in partnership with several organisations such as MIND and Camden Council, the latter via Camden's Adult Learning department by delivering classes designed to tackle isolation, promote healthy wellbeing, promote effective communication and increases the chances of securing employment including;
- provides a subsidised community cafe; and
- hosts community hires e.g. yoga, dance, drama, French, Japanese, Education, Chess, Ballet, etc.

SCCA remains especially keen on exploring partnership programming models and co-promotions with other organisations such as MIND to deliver an ambitious and sustainable community development programme.

Our future plans remain ambitious and more than ever we need the support of our stakeholders so that we can continue to positively change lives and empower vulnerable people especially in these extremely challenging economic times.

We would like to thank the staff, members and all the individuals and organisations who continue to support us. We are always grateful to our funders who have been supportive in allowing us to evolve. We look forward to the challenges in the coming year and the continued support we have built on.

#### **FINANCIAL REVIEW**

##### **Financial position**

Generally, the organisation continues to take relevant steps to prioritise and rationalise spending and costs where possible and appropriate. This has helped SCCA initiate, support and implement educational and health related developments amongst a diverse local community and more generally across Greater London. There remain major costs linked with running and maintenance of the building and we continue to work hard to reduce these.

**SWISS COTTAGE COMMUNITY ASSOCIATION**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**FINANCIAL REVIEW**

**Financial position**

Generally, the organisation continues to take relevant steps to prioritise and rationalise spending and costs where possible and appropriate. This has helped SCCA initiate, support and implement educational and health related developments amongst a diverse local community and more generally across Greater London. There remain major costs linked with running and maintenance of the building and we continue to work hard to reduce these.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Risk Management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**Appointment of new trustees**

New trustees are appointed at the AGM by a majority vote. The AGM is usually chaired by the Mayor of Camden who is an elected councillor.

**Reserves policy**

At the year-end the charity held reserves of £229,363 (2022: £294,585 ). Our policy for holding reserves is to hold adequate funds to discharge our liabilities as they fall due and to provide a contingency for any unforeseen circumstances.

**Public benefit**

The Trustees confirm their compliance with the duty to have due regard to the public benefit (section 17 of the Charities Act 2011) published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

**Website**

<https://yourswiss.org>

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

01915571 (England and Wales)

**Registered Charity number**

292616

**Registered office**

19 Winchester Road  
Swiss Cottage  
London  
London  
NW3 3NR

**Trustees**

Ms R Bunker  
Ms S Howard  
E Newman (resigned 31.10.22)  
Ms S O Scott  
Ms J Valentine-Hsiung  
Ms N Bello O'Shanahan  
Ms G Stevens  
Ms A Athian (appointed 31.10.22)  
V Padaki (appointed 18.4.23)


**Independent Examiner**

Numeria Partners LLP  
4th Floor  
Charles House  
108-110 Finchley Road  
London  
NW3 5JJ

SWISS COTTAGE COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023

Approved by order of the board of trustees on 23/11/2023 and signed on its behalf by:

  
.....  
Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
SWISS COTTAGE COMMUNITY ASSOCIATION**

**Independent examiner's report to the trustees of Swiss Cottage Community Association ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Giles Cohen

Numera Partners LLP  
4th Floor  
Charles House  
108-110 Finchley Road  
London  
NW3 5JJ

Date: 23/11/2023

**SWISS COTTAGE COMMUNITY ASSOCIATION**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

		31.3.23 Unrestricted fund £	31.3.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies	2	125,632	141,705
Other activities	3	169,878	183,235
Investment income	4	156	8
<b>Total</b>		<u>295,666</u>	<u>324,948</u>
<b>EXPENDITURE ON</b>			
Raising funds	5	148,187	137,890
<b>Charitable activities</b>			
Expenditure on charitable activities		212,059	208,058
Other		642	776
<b>Total</b>		<u>360,888</u>	<u>346,724</u>
<b>NET INCOME/(EXPENDITURE)</b>		(65,222)	(21,776)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		294,585	316,361
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>229,363</u></u>	<u><u>294,585</u></u>

The notes form part of these financial statements

**SWISS COTTAGE COMMUNITY ASSOCIATION**

**BALANCE SHEET**  
**31 MARCH 2023**

	Notes	31.3.23 Unrestricted fund £	31.3.22 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	11	3,513	4,125
<b>CURRENT ASSETS</b>			
Debtors	12	29,573	59,886
Cash at bank		287,763	356,320
		<u>317,336</u>	<u>416,206</u>
<b>CREDITORS</b>			
Amounts falling due within one year	13	(91,486)	(125,746)
		<u>225,850</u>	<u>290,460</u>
<b>NET CURRENT ASSETS</b>			
		<u>225,850</u>	<u>290,460</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>229,363</u>	<u>294,585</u>
<b>NET ASSETS</b>		<u>229,363</u>	<u>294,585</u>
<b>FUNDS</b>	14		
Unrestricted funds		<u>229,363</u>	<u>294,585</u>
<b>TOTAL FUNDS</b>		<u>229,363</u>	<u>294,585</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23/11/2023 and were signed on its behalf by:

  
.....  
Trustee

The notes form part of these financial statements



**SWISS COTTAGE COMMUNITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

<b>2. DONATIONS AND LEGACIES</b>				31.3.23	31.3.22
				£	£
Grants				<u>125,632</u>	<u>141,705</u>
<b>3. OTHER ACTIVITIES</b>				31.3.23	31.3.22
				£	£
Room & membership fees				132,974	113,054
Cafe rental income				36,347	3,150
Government Grants				557	67,031
				<u>169,878</u>	<u>183,235</u>
<b>4. INVESTMENT INCOME</b>				31.3.23	31.3.22
				£	£
Deposit account interest				<u>156</u>	<u>8</u>
<b>5. RAISING FUNDS</b>					
<b>Raising donations and legacies</b>				31.3.23	31.3.22
				£	£
Support costs				<u>148,187</u>	<u>137,890</u>
<b>6. SUPPORT COSTS</b>					
	Management	Finance	Governance		Totals
	£	£	costs		£
Raising donations and legacies	<u>143,006</u>	<u>922</u>	<u>4,259</u>		<u>148,187</u>
Support costs, included in the above, are as follows:				31.3.23	31.3.22
				Raising	Total
				donations	activities
				and	£
				legacies	£
Rates and water				£	12,533
Insurance				19,251	6,059
Light and heat				6,827	14,745
Repairs and renewals				24,253	20,681
Sundries				18,987	13,032
Rent				11,713	62,000
Security				62,000	-
Bank charges				(25)	864
Accountancy and legal fees				922	4,370
Legal fees				4,259	3,636
				-	
				<u>148,187</u>	<u>137,920</u>

**SWISS COTTAGE COMMUNITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Depreciation - owned assets	612	746
	<u>        </u>	<u>        </u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**9. STAFF COSTS**

	31.3.23	31.3.22
	£	£
Wages and salaries	186,444	184,514
Social security costs	12,997	12,606
	<u>        </u>	<u>        </u>
	199,441	197,120
	<u>        </u>	<u>        </u>

The average monthly number of employees during the year was as follows:

31.3.23	31.3.22
<u>        </u>	<u>        </u>

No employees received emoluments in excess of £60,000.

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	141,705
Other activities	183,235
Investment income	8
	<u>        </u>
<b>Total</b>	324,948
	<u>        </u>
<b>EXPENDITURE ON</b>	
Raising funds	137,890
<b>Charitable activities</b>	
Expenditure on charitable activities	208,058
Other	776
	<u>        </u>
<b>Total</b>	346,724
	<u>        </u>
<b>NET INCOME/(EXPENDITURE)</b>	(21,776)
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	316,361

**SWISS COTTAGE COMMUNITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

<b>10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued</b>			<b>Unrestricted fund £</b>
			<u>294,585</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>			<u>294,585</u>
<b>11. TANGIBLE FIXED ASSETS</b>			
	<b>Fixtures and fittings £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 April 2022 and 31 March 2023	<u>50,960</u>	<u>2,140</u>	<u>53,100</u>
<b>DEPRECIATION</b>			
At 1 April 2022	48,129	846	48,975
Charge for year	283	329	612
At 31 March 2023	<u>48,412</u>	<u>1,175</u>	<u>49,587</u>
<b>NET BOOK VALUE</b>			
At 31 March 2023	<u>2,548</u>	<u>965</u>	<u>3,513</u>
At 31 March 2022	<u>2,831</u>	<u>1,294</u>	<u>4,125</u>
<b>12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
		<b>31.3.23</b>	<b>31.3.22</b>
		£	£
Trade debtors		26,995	57,929
Other debtors		2,578	1,957
		<u>29,573</u>	<u>59,886</u>
<b>13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
		<b>31.3.23</b>	<b>31.3.22</b>
		£	£
Trade creditors		1,929	6,447
Social security and other taxes		3,781	3,536
Other creditors		1	1
Accruals and deferred income		21,272	40,661
Accrued expenses		64,503	75,101
		<u>91,486</u>	<u>125,746</u>
<b>14. MOVEMENT IN FUNDS</b>			
	<b>At 1.4.22</b>	<b>Net movement in funds</b>	<b>At</b>
	£	£	31.3.23
			£
<b>Unrestricted funds</b>			
General fund	294,585	(65,222)	229,363
<b>TOTAL FUNDS</b>	<u>294,585</u>	<u>(65,222)</u>	<u>229,363</u>

**SWISS COTTAGE COMMUNITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**14. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	295,666	(360,888)	(65,222)
<b>TOTAL FUNDS</b>	<u>295,666</u>	<u>(360,888)</u>	<u>(65,222)</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	316,361	(21,776)	294,585
<b>TOTAL FUNDS</b>	<u>316,361</u>	<u>(21,776)</u>	<u>294,585</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	324,948	(346,724)	(21,776)
<b>TOTAL FUNDS</b>	<u>324,948</u>	<u>(346,724)</u>	<u>(21,776)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	316,361	(86,998)	229,363
<b>TOTAL FUNDS</b>	<u>316,361</u>	<u>(86,998)</u>	<u>229,363</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	620,614	(707,612)	(86,998)
<b>TOTAL FUNDS</b>	<u>620,614</u>	<u>(707,612)</u>	<u>(86,998)</u>

**SWISS COTTAGE COMMUNITY ASSOCIATION**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**15. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2023.

**SWISS COTTAGE COMMUNITY ASSOCIATION**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

	31.3.23 £	31.3.22 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Grants	125,632	141,705
<b>Other activities</b>		
Room & membership fees	132,974	113,054
Cafe rental income	36,347	3,150
Government Grants	557	67,031
	<hr/>	<hr/>
	169,878	183,235
<b>Investment income</b>		
Deposit account interest	156	8
	<hr/>	<hr/>
<b>Total incoming resources</b>	295,666	324,948
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	186,444	184,514
Social security	12,997	12,606
Telephone	4,126	3,618
Sundries	8,492	7,320
	<hr/>	<hr/>
	212,059	208,058
<b>Other</b>		
Depreciation of tangible fixed assets	642	746
<b>Support costs</b>		
<b>Management</b>		
Rates and water	19,251	12,533
Insurance	6,827	6,059
Light and heat	24,253	14,745
Repairs and renewals	18,987	20,681
Sundries	11,713	13,032
Rent	62,000	62,000
Security	(25)	-
	<hr/>	<hr/>
	143,006	129,050
<b>Finance</b>		
Bank charges	922	864
<b>Governance costs</b>		
Accountancy and legal fees	4,259	4,370
Legal fees	-	3,636
	<hr/>	<hr/>
	4,259	8,006
<b>Total resources expended</b>	<hr/>	<hr/>
	360,888	346,724
<b>Net expenditure</b>	<hr/>	<hr/>
	(65,222)	(21,776)

This page does not form part of the statutory financial statements

**SWISS COTTAGE COMMUNITY ASSOCIATION**

England & Wales - Charity number 292616

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# Accounts

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REGISTERED COMPANY NUMBER: 01915571 (England and Wales)  
REGISTERED CHARITY NUMBER: 292616

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022**  
**FOR**  
**SWISS COTTAGE COMMUNITY ASSOCIATION**

Numera Partners LLP  
4th Floor  
Charles House  
108-110 Finchley Road  
London  
NW3 5JJ

**SWISS COTTAGE COMMUNITY ASSOCIATION**

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**FOR THE YEAR ENDED 31 MARCH 2022**

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## **SWISS COTTAGE COMMUNITY ASSOCIATION**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 MARCH 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

Swiss Cottage Community Association (SCCA) is a London based charity and each year we support thousands of children and adults, some of whom come to us in significant need, as we empower them to achieve their aspirations and change their lives.

It's purpose is to promote the benefit of the community. Activities such as social value initiatives, the nursery and room hire are examples which work towards this aim.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

During 2021/22, COVID-19 had a massive negative impact on SCCA and the wider voluntary sector and continues to impact the way we operate. We had to adapt and transform our operations to remain viable and consequently we experienced a dramatic fall in our regular income streams whilst still having to service ever increasing overhead costs. Despite these challenges we continued to host and provide services which in part tackled poverty and poor mental health especially in an attempt to support vulnerable people who experienced a variety of negative impacts related to COVID-19.

There were and continues to be significant financial pressures on the sector, while some of our service users continued to face considerable challenges as they attempted to rebuild their lives post the most intense times of the pandemic. Despite the numerous national COVID-19 lockdowns we were able to maintain the majority of our full programme of tangible and relevant activities when open and remained comparable to other community centres in terms of existing and increased activities. In summary SCCA achieved this by:

- Focusing time, effort and resources on its historical strengths in social value, participatory learning and community development to develop a higher level of specialist knowledge, programming expertise and effective service delivery.
- Developing and managing effectively all SCCA's facilities and resources - to offer the best possible environment for service users.
- Exploring partnership programming models and co-promotions with other organisations such as MIND to deliver an ambitious and sustainable community development programme.
- Establishing the strongest possible trustee and staff team that can be progressively developed ensuring that appropriate expertise exists in programming, facilities management, education and professional development, marketing and communications.
- Delivering a high quality service to the public through offering an accessible, appealing, welcoming and active environment for educational, social and recreational activities, with a high standard of customer care.

Our future plans remain ambitious and more than ever we need the support of our stakeholders so that we can continue to positively change lives and empower vulnerable people especially in these extremely challenging economic times.

We would like to thank the staff, members and all the individuals and organisations who continue to support us. We are always grateful to our funders who have been supportive in allowing us to evolve. We look forward to the challenges in the coming year and the continued support we have built on.

#### **FINANCIAL REVIEW**

##### **Financial position**

Generally, the organisation continues to take relevant steps to prioritise and rationalise spending and costs where possible and appropriate. This has helped SCCA initiate, support and implement educational and health related developments amongst a diverse local community and more generally across Greater London. There remain major costs linked with running and maintenance of the building and we continue to work hard to reduce these.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Risk Management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

##### **Appointment of new trustees**

New trustees are appointed at the AGM by a majority vote. The AGM is usually chaired by the Mayor of Camden who is an elected councillor.

**SWISS COTTAGE COMMUNITY ASSOCIATION**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Reserves policy**

At the year-end the charity held reserves of £294,585 (2021: £319,361). Our policy for holding reserves is to hold adequate funds to discharge our liabilities as they fall due and to provide a contingency for any unforeseen circumstances.

**Public benefit**

The trustees confirm we have regard to the Charity Commission's guidance on public benefit.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

01915571 (England and Wales)

**Registered Charity number**

292616

**Registered office**

19 Winchester Road  
Swiss Cottage  
London  
London  
NW3 3NR

**Trustees**

Ms R Bunker  
Ms S Howard  
E Newman  
Ms S O Scott  
Ms J Valentine-Hsiung  
Ms N Bello O'Shanahan  
Ms G Stevens

**Company Secretary**

**Independent Examiner**

Numera Partners LLP  
4th Floor  
Charles House  
108-110 Finchley Road  
London  
NW3 5JJ

Approved by order of the board of trustees on .....31/10/22..... and signed on its behalf by:

  
.....  
Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**SWISS COTTAGE COMMUNITY ASSOCIATION**

**Independent examiner's report to the trustees of Swiss Cottage Community Association ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Giles Cohen  
ICAEW  
Numera Partners LLP  
4th Floor  
Charles House  
108-110 Finchley Road  
London  
NW3 5JJ

Date: ..... 31/10/22 .....

**SWISS COTTAGE COMMUNITY ASSOCIATION**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

		31.3.22 Unrestricted fund £	31.3.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies	2	141,705	196,513
Other activities	3	183,235	156,427
Investment income	4	8	106
<b>Total</b>		<u>324,948</u>	<u>353,046</u>
<b>EXPENDITURE ON</b>			
Raising funds	5	137,890	33,734
<b>Charitable activities</b>			
Expenditure on charitable activities		208,058	205,385
Other		776	818
<b>Total</b>		<u>346,724</u>	<u>239,937</u>
<b>NET INCOME/(EXPENDITURE)</b>		(21,776)	113,109
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		316,361	203,252
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>294,585</u></u>	<u><u>316,361</u></u>

The notes form part of these financial statements

**SWISS COTTAGE COMMUNITY ASSOCIATION**

**BALANCE SHEET**  
**31 MARCH 2022**

	Notes	31.3.22 Unrestricted fund £	31.3.21 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	11	4,125	4,390
<b>CURRENT ASSETS</b>			
Debtors	12	59,886	27,636
Cash at bank		356,320	427,304
		<u>416,206</u>	<u>454,940</u>
<b>CREDITORS</b>			
Amounts falling due within one year	13	(125,746)	(142,969)
<b>NET CURRENT ASSETS</b>		<u>290,460</u>	<u>311,971</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>294,585</u>	<u>316,361</u>
<b>NET ASSETS</b>		<u>294,585</u>	<u>316,361</u>
<b>FUNDS</b>	14		
Unrestricted funds		294,585	316,361
<b>TOTAL FUNDS</b>		<u>294,585</u>	<u>316,361</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31/10/22 and were signed on its behalf by:

  
Trustee



**SWISS COTTAGE COMMUNITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

<b>2. DONATIONS AND LEGACIES</b>			31.3.22	31.3.21
			£	£
Grants			141,705	196,513
			<u>          </u>	<u>          </u>
<b>3. OTHER ACTIVITIES</b>			31.3.22	31.3.21
			£	£
Room & membership fees			113,054	20,984
Cafe rental income			3,150	-
Government Grants			67,031	135,443
			<u>          </u>	<u>          </u>
			183,235	156,427
			<u>          </u>	<u>          </u>
<b>4. INVESTMENT INCOME</b>			31.3.22	31.3.21
			£	£
Deposit account interest			8	106
			<u>          </u>	<u>          </u>
<b>5. RAISING FUNDS</b>				
<b>Raising donations and legacies</b>			31.3.22	31.3.21
			£	£
Support costs			137,890	33,734
			<u>          </u>	<u>          </u>
<b>6. SUPPORT COSTS</b>				
	Management	Finance	Governance	Totals
	£	£	costs	£
Raising donations and legacies	129,020	864	8,006	137,890
Other resources expended	30	-	-	30
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
	129,050	864	8,006	137,920
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Support costs, included in the above, are as follows:			31.3.22	31.3.21
	Raising	Other	Total	Total
	donations	resources	activities	activities
	and	expended	£	£
	legacies			
	£	£		
Rates and water	12,533	-	12,533	13,104
Insurance	6,059	-	6,059	5,975
Light and heat	14,745	-	14,745	15,532
Repairs and renewals	20,681	-	20,681	12,819
Sundries	13,002	30	13,032	12,086
Rent	62,000	-	62,000	(29,762)
Bank charges	864	-	864	699
Accountancy and legal fees	4,370	-	4,370	3,334
Legal fees	3,636	-	3,636	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
	137,890	30	137,920	33,787
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**SWISS COTTAGE COMMUNITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22	31.3.21
	£	£
Depreciation - owned assets	746	764
	<u>746</u>	<u>764</u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**9. STAFF COSTS**

	31.3.22	31.3.21
	£	£
Wages and salaries	184,514	184,413
Social security costs	12,606	11,755
	<u>197,120</u>	<u>196,168</u>

The average monthly number of employees during the year was as follows:

31.3.22	31.3.21
<u>      </u>	<u>      </u>

No employees received emoluments in excess of £60,000.

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	196,513
Other activities	156,427
Investment income	106
<b>Total</b>	<u>353,046</u>
<b>EXPENDITURE ON</b>	
Raising funds	33,734
<b>Charitable activities</b>	
Expenditure on charitable activities	205,385
Other	818
<b>Total</b>	<u>239,937</u>
<b>NET INCOME</b>	113,109
<b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	203,252

**SWISS COTTAGE COMMUNITY ASSOCIATION**

England & Wales - Charity number 292616

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# Accounts

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**REGISTERED COMPANY NUMBER: 01915571 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 292616**

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**  
**FOR**  
**SWISS COTTAGE COMMUNITY ASSOCIATION**

Numera Partners LLP  
4th Floor  
Charles House  
108-110 Finchley Road  
London  
NW3 5JJ

**SWISS COTTAGE COMMUNITY ASSOCIATION**

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**FOR THE YEAR ENDED 31 MARCH 2021**

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## **SWISS COTTAGE COMMUNITY ASSOCIATION**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 MARCH 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

Swiss Cottage Community Association (SCCA) is a London based charity and each year we support thousands of children and adults, some of whom come to us in significant need, as we empower them to achieve their aspirations and change their lives.

As is the case with all parts of the economy Covid-19 has had a significant impact on our organisation and the wider voluntary sector and continues to govern the way we operate. Despite these challenges we continue to host and provide front line services which in part seek to tackle poverty and poor mental health especially in an attempt to support vulnerable people who will experience a variety of impacts related to COVID-19.

Despite the numerous national COVID-19 lockdowns we were able to maintain the majority of our full programme of tangible and relevant activities when open. Our future plans remain ambitious and more than ever we need the support of our stakeholders so that we can continue to positively change lives and empower vulnerable people especially in these extremely challenging times dominated by COVID-19.

We would like to thank the staff, members and all the individuals and organisations who continue to support and develop us. We are always grateful to our funders who have been supportive in allowing us to evolve. We look forward to the challenges in the coming year and the continued support we have built on.

#### **FINANCIAL REVIEW**

##### **Financial position**

Generally, the organisation continues to take relevant steps to prioritise and rationalise spending and costs where possible and appropriate. This has helped SCCA initiate, support and implement educational and health related developments amongst a diverse local community and more generally across Greater London. There remain major costs linked with running and maintenance of the building and we continue to work hard to reduce these.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### **Risk Management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

##### **Appointment of new trustees**

New trustees are appointed at the AGM by a majority vote. The AGM is chaired by the Mayor of Camden who is an elected councillor.

##### **Reserves policy**

At the year-end the charity held reserves of £319,361 (2020: £203,252). Our policy for holding reserves is to hold adequate funds to discharge our liabilities as they fall due and to provide a contingency for any unforeseen circumstances.

##### **Public benefit**

The trustees can confirm we have regard to the Charity Commission's guidance on public benefit.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

01915571 (England and Wales)

##### **Registered Charity number**

292616

##### **Registered office**

19 Winchester Road  
Swiss Cottage  
London  
London  
NW3 3NR

**SWISS COTTAGE COMMUNITY ASSOCIATION**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**Trustees**

Ms R Bunker  
Ms E Chambers (resigned 31.5.20)  
Ms S Howard  
E Newman  
Ms S O Scott  
Ms J Valentine-Hsiung  
Ms N Bello O'Shanahan  
Ms G Stevens

**Company Secretary**

**Independent Examiner**

Numera Partners LLP  
4th Floor  
Charles House  
108-110 Finchley Road  
London  
NW3 5JJ

Approved by order of the board of trustees on *25<sup>th</sup> October 2021* and signed on its behalf by:

  
.....  
Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**SWISS COTTAGE COMMUNITY ASSOCIATION**

**Independent examiner's report to the trustees of Swiss Cottage Community Association ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Giles Cohen  
ICAEW  
Numera Partners LLP  
4th Floor  
Charles House  
108-110 Finchley Road  
London  
NW3 5JJ

Date: ..... 25 October 2021

**SWISS COTTAGE COMMUNITY ASSOCIATION**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2021**

		31.3.21 Unrestricted fund £	31.3.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies	2	196,513	264,674
Other activities	3	156,427	170,958
Investment income	4	106	533
<b>Total</b>		<u>353,046</u>	<u>436,165</u>
<b>EXPENDITURE ON</b>			
Raising funds	5	33,734	136,799
<b>Charitable activities</b>			
Expenditure on charitable activities		205,385	219,351
Other		818	377
<b>Total</b>		<u>239,937</u>	<u>356,527</u>
<b>NET INCOME</b>		<u>113,109</u>	<u>79,638</u>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		203,252	123,614
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>316,361</u></u>	<u><u>203,252</u></u>

The notes form part of these financial statements

**SWISS COTTAGE COMMUNITY ASSOCIATION**

**BALANCE SHEET**  
**31 MARCH 2021**

	Notes	31.3.21 Unrestricted fund £	31.3.20 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	11	4,390	3,495
<b>CURRENT ASSETS</b>			
Debtors	12	27,636	27,452
Cash at bank		427,304	368,871
		<u>454,940</u>	<u>396,323</u>
<b>CREDITORS</b>			
Amounts falling due within one year	13	(142,969)	(196,566)
<b>NET CURRENT ASSETS</b>		<u>311,971</u>	<u>199,757</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>316,361</u>	<u>203,252</u>
<b>NET ASSETS</b>		<u>316,361</u>	<u>203,252</u>
<b>FUNDS</b>	14		
Unrestricted funds		<u>316,361</u>	<u>203,252</u>
<b>TOTAL FUNDS</b>		<u>316,361</u>	<u>203,252</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25<sup>th</sup> October 2021 and were signed on its behalf by:

  
.....  
Trustee

## SWISS COTTAGE COMMUNITY ASSOCIATION

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation current of the financial statements is the Pound Sterling (£).

##### **Financial reporting standard 102 - reduced disclosure exemptions**

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 10% on reducing balance

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Debtors**

Short term debtors are measured at transaction price, less any impairment.

##### **Cash at bank**

Cash is represented by cash in hand and deposits with financial institutions repayable without any penalty on notice of not more than 24 hours.

##### **Creditors**

Short term creditors are measured at transaction price.

**SWISS COTTAGE COMMUNITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2021**

<b>2. DONATIONS AND LEGACIES</b>			31.3.21	31.3.20
			£	£
Grants			<u>196,513</u>	<u>264,674</u>
<b>3. OTHER ACTIVITIES</b>			31.3.21	31.3.20
			£	£
Room & membership fees			20,984	136,762
Cafe rental income			-	34,124
Miscellaneous & photocopying			-	72
Government Grants			135,443	-
			<u>156,427</u>	<u>170,958</u>
<b>4. INVESTMENT INCOME</b>			31.3.21	31.3.20
			£	£
Deposit account interest			<u>106</u>	<u>533</u>
<b>5. RAISING FUNDS</b>				
<b>Raising donations and legacies</b>			31.3.21	31.3.20
			£	£
Support costs			<u>33,734</u>	<u>136,799</u>
<b>6. SUPPORT COSTS</b>				
	Management	Finance	Governance	Totals
	£	£	costs	£
Raising donations and legacies	29,701	699	3,334	33,734
Other resources expended	53	-	-	53
	<u>29,754</u>	<u>699</u>	<u>3,334</u>	<u>33,787</u>
Support costs, included in the above, are as follows:			31.3.21	31.3.20
	Raising	Other	Total	Total
	donations	resources	activities	activities
	and	expended	£	£
	legacies	£		
Rates and water	13,104	-	13,104	3,106
Insurance	5,975	-	5,975	5,975
Light and heat	15,532	-	15,532	6,923
Repairs and renewals	12,819	-	12,819	31,483
Sundries	12,033	53	12,086	21,237
Rent	(29,762)	-	(29,762)	62,000
Bank charges	699	-	699	1,046
Accountancy and legal fees	3,334	-	3,334	3,013
Bookkeeping	-	-	-	2,016
	<u>33,734</u>	<u>53</u>	<u>33,787</u>	<u>136,799</u>

**SWISS COTTAGE COMMUNITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21	31.3.20
	£	£
Depreciation - owned assets	764	328
	<u>764</u>	<u>328</u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**9. STAFF COSTS**

	31.3.21	31.3.20
	£	£
Wages and salaries	184,413	190,328
Social security costs	11,755	12,643
	<u>196,168</u>	<u>202,971</u>

The average monthly number of employees during the year was as follows:

<u>31.3.21</u>	<u>31.3.20</u>
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No employees received emoluments in excess of £60,000.

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	264,674
Other activities	170,958
Investment income	533
<b>Total</b>	<u>436,165</u>
<b>EXPENDITURE ON</b>	
Raising funds	136,799
<b>Charitable activities</b>	
Expenditure on charitable activities	219,351
Other	377
<b>Total</b>	<u>356,527</u>
<b>NET INCOME</b>	<u>79,638</u>
<b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	123,614

**SWISS COTTAGE COMMUNITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

Unrestricted  
fund  
£

**TOTAL FUNDS CARRIED FORWARD**

203,252

**11. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2020	50,960	-	50,960
Additions	-	1,659	1,659
	<u>50,960</u>	<u>1,659</u>	<u>52,619</u>
At 31 March 2021	50,960	1,659	52,619
	<u>50,960</u>	<u>1,659</u>	<u>52,619</u>
<b>DEPRECIATION</b>			
At 1 April 2020	47,465	-	47,465
Charge for year	349	415	764
	<u>47,814</u>	<u>415</u>	<u>48,229</u>
At 31 March 2021	47,814	415	48,229
	<u>47,814</u>	<u>415</u>	<u>48,229</u>
<b>NET BOOK VALUE</b>			
At 31 March 2021	3,146	1,244	4,390
	<u>3,146</u>	<u>1,244</u>	<u>4,390</u>
At 31 March 2020	3,495	-	3,495
	<u>3,495</u>	<u>-</u>	<u>3,495</u>

**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21 £	31.3.20 £
Trade debtors	27,636	24,457
Other debtors	-	2,995
	<u>27,636</u>	<u>27,452</u>

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21 £	31.3.20 £
Trade creditors	14,269	4,569
Social security and other taxes	3,100	2,995
Other creditors	1	1
Accrued expenses	125,599	189,001
	<u>142,969</u>	<u>196,566</u>

**SWISS COTTAGE COMMUNITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**14. MOVEMENT IN FUNDS**

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	203,252	113,109	316,361
<b>TOTAL FUNDS</b>	<u>203,252</u>	<u>113,109</u>	<u>316,361</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	353,046	(239,937)	113,109
<b>TOTAL FUNDS</b>	<u>353,046</u>	<u>(239,937)</u>	<u>113,109</u>

**Comparatives for movement in funds**

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
<b>Unrestricted funds</b>			
General fund	123,614	79,638	203,252
<b>TOTAL FUNDS</b>	<u>123,614</u>	<u>79,638</u>	<u>203,252</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	436,165	(356,527)	79,638
<b>TOTAL FUNDS</b>	<u>436,165</u>	<u>(356,527)</u>	<u>79,638</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	123,614	192,747	316,361
<b>TOTAL FUNDS</b>	<u>123,614</u>	<u>192,747</u>	<u>316,361</u>

**SWISS COTTAGE COMMUNITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**14. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	789,211	(596,464)	192,747
<b>TOTAL FUNDS</b>	<u>789,211</u>	<u>(596,464)</u>	<u>192,747</u>

**15. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2021.

**SWISS COTTAGE COMMUNITY ASSOCIATION**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2021**

	31.3.21	31.3.20
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Grants	196,513	264,674
<b>Other activities</b>		
Room & membership fees	20,984	136,762
Cafe rental income	-	34,124
Miscellaneous & photocopying	-	72
Government Grants	135,443	-
	<u>156,427</u>	<u>170,958</u>
<b>Investment income</b>		
Deposit account interest	106	533
	<u>353,046</u>	<u>436,165</u>
<b>Total incoming resources</b>		
	<u>353,046</u>	<u>436,165</u>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	184,413	190,328
Social security	11,755	12,643
Telephone	3,881	3,411
Sundries	5,336	12,969
	<u>205,385</u>	<u>219,351</u>
<b>Other</b>		
Depreciation of tangible fixed assets	765	377
<b>Support costs</b>		
<b>Management</b>		
Rates and water	13,104	3,106
Insurance	5,975	5,975
Light and heat	15,532	6,923
Repairs and renewals	12,819	31,483
Sundries	12,086	21,237
Rent	(29,762)	62,000
	<u>29,754</u>	<u>130,724</u>
<b>Finance</b>		
Bank charges	699	1,046
<b>Governance costs</b>		
Accountancy and legal fees	3,334	3,013
Bookkeeping	-	2,016
	<u>3,334</u>	<u>5,029</u>
<b>Total resources expended</b>	<u>239,937</u>	<u>356,527</u>
<b>Net income</b>	<u>113,109</u>	<u>79,638</u>

This page does not form part of the statutory financial statements