

CHARITY REGISTRATION NUMBER: 292614

Satmar Nursery Trust
Financial Statements
31 March 2025

BRINDLEY GOLDSTEIN LIMITED

Chartered accountants & statutory auditor
103 High street
Waltham Cross
EN8 7AN

Satmar Nursery Trust

Financial Statements

Year ended 31 March 2025

	Page
Trustees' annual report	1
Independent auditor's report to the members	4
Statement of financial activities	8
Statement of financial position	9
Statement of cash flows	10
Notes to the financial statements	11

Satmar Nursery Trust

Trustees' Annual Report

Year ended 31 March 2025

The trustees present their report and the financial statements of the charity for the year ended 31 March 2025.

Reference and administrative details

Registered charity name Satmar Nursery Trust

Charity registration number 292614

Principal office 4 Chardmore Road
London
N16 6HX

The trustees

Mr B. Berger
Mr G. Berger

Auditor Brindley Goldstein Limited
Chartered accountants & statutory auditor
103 High street
Waltham Cross
EN8 7AN

Structure, governance and management

The charity is governed by its Declaration of Trust dated 29 July 1985.

Reserves

The charity retains sufficient reserves to enable it to continue activities for the foreseeable future.

Risk Management

The charity is not exposed to any identifiable risks.

Public Benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Objectives and activities

The charity assists by providing consultancy and advisory services to other local nurseries, alongside other charitable activities.

Satmar Nursery Trust

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Achievements and performance

The charity has continued to provide direct nursery facilities for use by the local Jewish community. In addition, the charity continued to provide consultancy services and support to other nurseries. The charity received donation income of £116,897 (2024: £106,944).

Financial review

The charity's activities have been financed by the nursery's income from the DfEE Nursery Education Grant for the Nursery provision and parent fees, supplemented by voluntary donations to be able to maintain its services to the community. The trustees have continued to obtain donations which have resulted in the charity's satisfactory performance. The costs of running the nursery and the charity in the year came to £2,012,298 (2024: £1,538,082). The charity had a surplus in the year of £190,169 (2024: £31,388).

The fund balance at the yearend is £330,109 (2024: £139,940).

Plans for future periods

The trustees are hopeful that they will be able to continue the nursery provision for the future and continue to utilise the Trust to support needy families and other nurseries.

Regulatory Engagement

Following the yearend, the charity engaged in constructive conversation with the Charity Commission in relation to grant-making governance. At the date of approval of this report, the charity remains in ongoing cooperation with the Charity Commission.

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

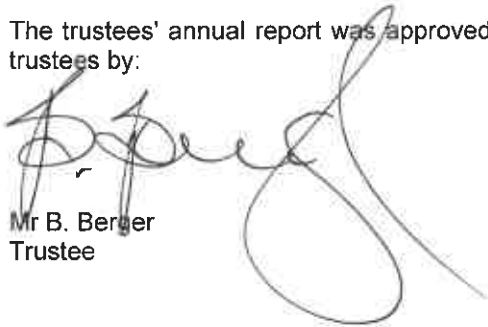
Satmar Nursery Trust

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 28 January 2026 and signed on behalf of the board of trustees by:

A large, stylized handwritten signature in black ink, appearing to read 'B. Berger', is written over the printed name.

Mr B. Berger
Trustee

Satmar Nursery Trust

Independent Auditor's Report to the Members of Satmar Nursery Trust

Year ended 31 March 2025

Opinion

We have audited the financial statements of Satmar Nursery Trust (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities, statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Satmar Nursery Trust

Independent Auditor's Report to the Members of Satmar Nursery Trust *(continued)*

Year ended 31 March 2025

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Satmar Nursery Trust

Independent Auditor's Report to the Members of Satmar Nursery Trust *(continued)*

Year ended 31 March 2025

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Identifying and testing journal entries and the overall accounting records, particularly those that were significant and unusual.

Reviewing the financial statement disclosures and determining whether accounting policies have been appropriately applied.

Assessing the extent of compliance, or lack of, with relevant laws and regulations.

Testing key revenue lines, for evidence of management bias.

Verification of key assets.

Obtaining third-party confirmation of material balances.

Documenting and verifying all significant related party balances and transactions.

Reviewing documentation such as the company board minutes, correspondence with solicitors, for discussions of irregularities including fraud.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

Satmar Nursery Trust

Independent Auditor's Report to the Members of Satmar Nursery Trust *(continued)*

Year ended 31 March 2025

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Mr Charles Goldstein (Senior Statutory Auditor)

For and on behalf of
Brindley Goldstein Limited
Chartered accountants & statutory auditor
103 High street
Waltham Cross
EN8 7AN

28 January 2026

Satmar Nursery Trust

Statement of Financial Activities

Year ended 31 March 2025

		2025		2024
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Nursery fees and donations	4	2,202,467	2,202,467	1,569,470
Total income		<u>2,202,467</u>	<u>2,202,467</u>	<u>1,569,470</u>
Expenditure				
Expenditure on charitable activities	5,6	2,012,298	2,012,298	1,538,082
Total expenditure		<u>2,012,298</u>	<u>2,012,298</u>	<u>1,538,082</u>
Net income and net movement in funds		<u>190,169</u>	<u>190,169</u>	<u>31,388</u>
Reconciliation of funds				
Total funds brought forward		139,940	139,940	108,552
Total funds carried forward		<u>330,109</u>	<u>330,109</u>	<u>139,940</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 to 17 form part of these financial statements.

Satmar Nursery Trust

Statement of Financial Position

31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	12	304,936	105,059
Current assets			
Cash at bank and in hand		39,096	48,300
Creditors: amounts falling due within one year	13	13,923	13,419
Net current assets		<u>25,173</u>	<u>34,881</u>
Total assets less current liabilities		330,109	139,940
Net assets		<u>330,109</u>	<u>139,940</u>
Funds of the charity			
Unrestricted funds		<u>330,109</u>	<u>139,940</u>
Total charity funds	14	<u>330,109</u>	<u>139,940</u>

These financial statements were approved by the board of trustees and authorised for issue on 28 January 2026, and are signed on behalf of the board by:



Mr B. Berger
Trustee

The notes on pages 11 to 17 form part of these financial statements.

Satmar Nursery Trust

Statement of Cash Flows

Year ended 31 March 2025

	2025 £	2024 £
Cash flows from operating activities		
Net income	190,169	31,388
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	40,917	17,899
Interest payable and similar charges	63	159
Accrued expenses	—	5,250
<i>Changes in:</i>		
Trade and other debtors	—	15,728
Trade and other creditors	504	(5,253)
Cash generated from operations	231,653	65,171
Interest paid	(63)	(159)
Net cash from operating activities	<u>231,590</u>	<u>65,012</u>
Cash flows from investing activities		
Purchase of tangible assets	(240,794)	(83,456)
Net cash used in investing activities	<u>(240,794)</u>	<u>(83,456)</u>
Net decrease in cash and cash equivalents	(9,204)	(18,444)
Cash and cash equivalents at beginning of year	48,300	66,744
Cash and cash equivalents at end of year	<u>39,096</u>	<u>48,300</u>

The notes on pages 11 to 17 form part of these financial statements.

Satmar Nursery Trust

Notes to the Financial Statements

Year ended 31 March 2025

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 4 Chardmore Road, London, N16 6HX.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Satmar Nursery Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Satmar Nursery Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	15% straight line
Motor vehicles	10% straight line
Equipment	33% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Satmar Nursery Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

4. Nursery fees and donations

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024
	£	£	£	£
Donations				
Donations and gifts	116,897	116,897	106,944	106,944
Nursery fees and grants	2,085,570	2,085,570	1,462,526	1,462,526
	<u>2,202,467</u>	<u>2,202,467</u>	<u>1,569,470</u>	<u>1,569,470</u>

Satmar Nursery Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Nursery cost	1,972,424	1,972,424	1,509,501	1,509,501
Support costs	39,874	39,874	28,581	28,581
	<u>2,012,298</u>	<u>2,012,298</u>	<u>1,538,082</u>	<u>1,538,082</u>

6. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2025 £	Total fund 2024 £
Nursery cost	1,943,379	29,045	—	1,972,424	1,509,501
Governance costs	—	—	39,874	39,874	28,581
	<u>1,943,376</u>	<u>29,045</u>	<u>39,877</u>	<u>2,012,298</u>	<u>1,538,082</u>

7. Analysis of grants

	2025 £	2024 £
Charitable grants		
Charitable grants	29,500	22,249
Total grants	<u>29,500</u>	<u>22,249</u>

8. Net income

Net income is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	40,917	17,899
Operating lease rentals	<u>—</u>	<u>1,216</u>

9. Auditors remuneration

	2025 £	2024 £
Fees payable for the audit of the financial statements	<u>7,200</u>	<u>7,200</u>

Satmar Nursery Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025 £	2024 £
Wages and salaries	649,086	473,552
Social security costs	14,019	3,362
	<u>663,105</u>	<u>476,914</u>

The average head count of employees during the year was 60 (2024: 54). The average number of full-time equivalent employees during the year is analysed as follows:

	2025 No.	2024 No.
Number of staff	<u>60</u>	<u>54</u>

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

12. Tangible fixed assets

	Fixtures and fittings £	Motor vehicles £	Equipment £	Total £
Cost				
At 1 April 2024	100,052	28,914	—	128,966
Additions	239,971	—	823	240,794
At 31 March 2025	<u>340,023</u>	<u>28,914</u>	<u>823</u>	<u>369,760</u>
Depreciation				
At 1 April 2024	17,643	6,264	—	23,907
Charge for the year	37,942	2,892	83	40,917
At 31 March 2025	<u>55,585</u>	<u>9,156</u>	<u>83</u>	<u>64,824</u>
Carrying amount				
At 31 March 2025	<u>284,438</u>	<u>19,758</u>	<u>740</u>	<u>304,936</u>
At 31 March 2024	<u>82,409</u>	<u>22,650</u>	<u>—</u>	<u>105,059</u>

13. Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	4,545	6,047
Accruals and deferred income	7,200	7,200
Social security and other taxes	2,178	172
	<u>13,923</u>	<u>13,419</u>

Satmar Nursery Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

14. Analysis of charitable funds

Unrestricted funds

	At 1 April 2024	Income	Expenditure	At 31 March 2025
	£	£	£	£
General funds	<u>139,940</u>	<u>2,202,467</u>	<u>(2,012,298)</u>	<u>330,109</u>

	At 1 April 2023	Income	Expenditure	At 31 March 2024
	£	£	£	£
General funds	<u>108,552</u>	<u>1,569,470</u>	<u>(1,538,082)</u>	<u>139,940</u>

15. Analysis of net assets between funds

	Unrestricted Funds	Total Funds
	£	£
Tangible fixed assets	304,936	304,936
Current assets	39,096	39,096
Creditors less than 1 year	(13,923)	(13,923)
Net assets	<u>330,109</u>	<u>330,109</u>

	Unrestricted Funds	Total Funds
	£	£
Tangible fixed assets	105,059	105,059
Current assets	48,300	48,300
Creditors less than 1 year	(13,419)	(13,419)
Net assets	<u>139,940</u>	<u>139,940</u>

16. Analysis of changes in net debt

	At 1 Apr 2024	Cash flows	At 31 Mar 2025
	£	£	£
Cash at bank and in hand	<u>48,300</u>	<u>(9,204)</u>	<u>39,096</u>