

THE MARITIME WORKSHOP

England & Wales · Charity number 292610

Details

Status Registered

Legal form Charitable company

Company number [01827526](#)

Registered 1985-12-23

Register [View on the Charity Commission register](#)

Contact

Address The Maritime Workshop
50 Ferrol Road
Gosport
PO12 4UG

Phone 02392 527 805

Email maritimeworkshop@btconnect.com

Activities

Objects: TO ADVANCE THE EDUCATION OF THE PUBLIC IN THE FIELD OF TRADITIONAL SHIP AND BOAT RESTORATION INCLUDING ASSOCIATED MARITIME RELICS, ARTEFACTS AND SHIP'S FITTINGS.

Activities: Restores maritime relics, arefacts and ship's fittings

Classification

- **How:** Provides Human Resources
- **What:** Education/training, Environment/conservation/heritage
- **Who:** Other Charities Or Voluntary Bodies

Geography

- Hampshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£59,870	£59,543	-	-
2023-12-31	£58,299	£41,686	-	-
2022-12-31	£54,931	£53,034	-	-
2021-12-31	£66,733	£59,390	-	-
2020-12-31	£63,085	£39,273	-	-

Trustees

Name	Role	Appointed
ALISTAIR DILLEY		

THE MARITIME WORKSHOP

England & Wales - Charity number 292610

Accounts

Registered Number 01827526

MARITIME WORKSHOP (THE)

Micro-entity Accounts

31 December 2024

Micro-entity Balance Sheet as at 31 December 2024

	<i>Notes</i>	<i>2024</i>	<i>2023</i>
		£	£
Fixed Assets		206,973	208,504
Current Assets		16,869	26,653
Prepayments and accrued income		991	-
Creditors: amounts falling due within one year		0	(10,814)
Net current assets (liabilities)		<u>17,860</u>	<u>15,839</u>
Total assets less current liabilities		<u>224,833</u>	<u>224,343</u>
Creditors: amounts falling due after more than one year		0	0
Provisions for liabilities		0	0
Accruals and deferred income		0	0
Total net assets (liabilities)		<u>224,833</u>	<u>224,343</u>
Reserves		<u>224,833</u>	<u>224,343</u>

- For the year ending 31 December 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.
- The accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 August 2025

And signed on their behalf by:
Alistair Dilley, Director

Notes to the Micro-entity Accounts for the period ended 31 December 2024

1 Employees

	<i>2024</i>	<i>2023</i>
Average number of employees during the period	0	0



Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees

Charity Name
The Maritime Workshop

On accounts for the year ended

31st December 2024

Charity no (if any)

292610

Set out on pages

1 to 19

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2024.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: M. Ettridge

Date: 19/08/25

Name: Maria Ettridge

Relevant professional qualification(s) or body (if any):

ACCA

Address: Diamond Accounting (Southern) LTD.

Unit 33, New Forest Enterprise Centre, Southampton, SO40 9LA

Section B**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

The accounting records were not kept in accordance with section 130 of the Charities Act.

THE MARITIME WORKSHOP

England & Wales - Charity number 292610

Accounts

Maritime Workshop (The)

Annual Report and Unaudited Accounts

Year Ending 31 December 2023

MARITIME WORKSHOP (THE)

Balance Sheet

31 December 2023

	31.12.23		31.12.22	
	£	£	£	£
Notes				
FIXED ASSETS:				
Tangible assets	4	208,504		200,000
CURRENT ASSETS:				
Stock		50		50
Cash & Bank		14,035		20,721
Debtors	5	0		4,500
Other Debtors		12,567		2,363
Prepayments		0		1,808
		<u>26,652</u>		<u>29,442</u>
CREDITORS: Amounts falling due within one year				
	6			
Creditors		10,814		1,963
Accruals		0		0
		<u>10,814</u>		<u>1,963</u>
NET CURRENT ASSETS		15,838		27,478
CREDITORS: Amounts falling due after one year				
		0		7,587
TOTAL NET ASSETS		<u>224,342</u>		<u>219,891</u>
CAPITAL AND RESERVES				
Revaluation Reserve		140,912		140,912
Profit and Loss		83,430		78,979
MEMBERS FUND		<u>224,342</u>		<u>219,891</u>

The financial statements were approved by the board of committee members on and were signed on its behalf

Signed

Capacity

Dates

The notes form part of these financial statements

MARITIME WORKSHOP (THE).
Notes to the Financial Statements
for the Year Ended 31 December 2023

1. **ACCOUNTING POLICIES**

Accounting Convention

The financial statements have been prepared under the historical cost convention

Turnover

Turnover represents net invoiced sales of goods and services

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and Fittings - 18% on reducing balance
Computer equipment - 25% Straight Line

Stocks

Stocks are valued at the lower of cost and net realisation value, after making due allowances for obsolete and slow moving items

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	31.12.23	31.12.22
	£	£
Depreciation - owned assets	1,968	2,374
	<hr/> 31.12.23	<hr/> 31.12.22
Committee members remuneration and benefits A Dilley – Trustee honorarium	12,000	12,000
	<hr/> 31.12.23	<hr/> 31.12.22
3. Taxation		
The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Financial Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within the categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.	<hr/> 0	<hr/> 0

MARITIME WORKSHOP (THE)

Notes to the Financial Statements

for the Year Ended 31 December 2023

		Land & Buildings	Fixtures & Fittings	Computer Equipment
4. TANGIBLE FIXED ASSETS				
COST :				
At 1 January 2022		200,000	133,912	390
Additions		0	0	0
		<u>200,000</u>	<u>133,912</u>	<u>390</u>
DEPRECIATION:				
At 1 January 2022		0	123,541	289
Charge for the year			1,867	101
At 31 December 2023		<u>0</u>	<u>125,408</u>	<u>390</u>
NET BOOK VALUE:				
At 31 December 2023		<u>200,000</u>	<u>8,504</u>	<u>-</u>
At 31 December 2022		<u>200,000</u>	<u>10,371</u>	<u>101</u>
5. DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR		31.12.23	31.12.22	
		£	£	
Stock	50	50		
Cash & Bank	14,035	20,721		
Debtors	0	4,500		
Other Debtors - NMRM	12,567	2,363		
Prepayments	0	1,808		
	<u>26,652</u>	<u>29,442</u>		
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.12.23	31.12.22	
		£	£	
Other Creditors	7,986	1,963		
Accruals	2,828	0		
	<u>10,814</u>	<u>1,963</u>		

MARITIME WORKSHOP (THE)
Notes to the Financial Statements
for the Year Ended 31 December 2023

7. **CREDITORS AND AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.23	31.12.22
	£	£
Bank Loans	<u>0</u>	<u>7,587</u>

8. **COMPANY LIMITED BY GURANTEE**

The company is limited by guarantee and has no share capital

Every member of the company undertakes to contribute to the assets of the company. In the event of a winding up order, such an amount as be required not exceeding £1

9. **EMPLOYEES**

During the year the average number of employees was 0 (2022 0)

10. **EQUITY**

	Revaluation Reserve	Profit & Loss	Total
As at 1 January 2023	140,912	78,979	219,891
Profit/(Loss for the year)	-	4,451	4,451
As at 31 December 2023	<u>140,912</u>	<u>83,430</u>	<u>224,342</u>

MARITIME WORKSHOP (THE)

Balance Sheet

31 December 2023

	31.12.23		31.12.22	
	£	£	£	£
Notes				
FIXED ASSETS:				
Tangible assets	4	208,504		200,000
CURRENT ASSETS:				
Stock		50		50
Cash & Bank		14,035		20,721
Debtors	5	0		4,500
Other Debtors		12,567		2,363
Prepayments		0		1,808
		<u>26,652</u>		<u>29,442</u>
CREDITORS: Amounts falling due within one year				
	6			
Creditors		10,814		1,963
Accruals		0		0
		<u>10,814</u>		<u>1,963</u>
NET CURRENT ASSETS		15,838		27,478
CREDITORS: Amounts falling due after one year				
		0		7,587
TOTAL NET ASSETS		<u>224,342</u>		<u>219,891</u>
CAPITAL AND RESERVES				
Revaluation Reserve		140,912		140,912
Profit and Loss		83,430		78,979
MEMBERS FUND		<u>224,342</u>		<u>219,891</u>

The financial statements were approved by the board of committee members on and were signed on its behalf

Signed

Capacity

Dates

The notes form part of these financial statements

Maritime Workshop (The)

Company Information
for the Year Ended 31 December 2023

DIRECTORS:

Mr A Dilley
Mr I Steele
Mr J Kundert

REGISTERED OFFICE:

50 Ferrol Road
Gosport
Hants
PO12 4UG

REGISTERED NUMBER:

1827526 (England and Wales)

ACCOUNTANTS:

Diamond Accounting Southern LTD
Unit 33 New Forest Enterprise Centre
Hampshire
SO40 9LA

Maritime Workshop (The)

Contents of the Financial Statements
for the Year Ended 31 December 2023

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Maritime Workshop (The)

For the Year Ended 31 December 2023

The accounts have been prepared in accordance with the special provision of part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the year ending 31 December 2023, the company was entitled to exemption from audit. In accordance with Sections 475 and 477 of the Companies Act 2006 relating to small companies and no notice has been deposited under section 476 of the Act with respect to accounting records and the preparation of the accounts.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of the accounts.

THE FINANCIAL STATEMENTS WERE APPROVED BY THE BOARD ON:

.....
Mr A Dilley - Director

Date:



Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees Charity Name The Maritime Workshop

On accounts for the year ended 31st December 2023 Charity no (if any) 292610

Set out on pages 1 to 19 (remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2023.

Responsibilities and basis of report As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:
- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: M. Ettridge Date: 30/04/2025

Name: Maria Ettridge

Relevant professional qualification(s) or body (if any): ACCA

Address: Diamond Accounting (Southern) LTD.

Unit 33, New Forest Enterprise Centre, Southampton, SO40 9LA

Section B**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

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THE MARITIME WORKSHOP

England & Wales - Charity number 292610

Accounts

Maritime Workshop (The)

Annual Report and Unaudited Accounts

Year Ending 31 December 2022

Maritime Workshop (The)

Company Information
for the Year Ended 31 December 2022

DIRECTORS:

Mr A Dilley
Mr I Steele
Mr J Kundert

REGISTERED OFFICE:

50 Ferrol Road
Gosport
Hants
PO12 4UG

REGISTERED NUMBER:

1827526 (England and Wales)

ACCOUNTANTS:

Diamond Accounting Southern LTD
Unit 33 New Forest Enterprise Centre
Hampshire
SO40 9LA

Maritime Workshop (The)

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Maritime Workshop (The)

For the Year Ended 31 December 2022

The accounts have been prepared in accordance with the special provision of part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the year ending 31 December 2022, the company was entitled to exemption from audit. In accordance with Sections 475 and 477 of the Companies Act 2006 relating to small companies and no notice has been deposited under section 476 of the Act with respect to accounting records and the preparation of the accounts.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of the accounts.

THE FINANCIAL STATEMENTS WERE APPROVED BY THE BOARD ON:

.....
Mr A Dilley - Director

Date:

MARITIME WORKSHOP (THE)

Notes to the Financial Statements

for the Year Ended 31 December 2022

		Land & Buildings	Fixtures & Fittings	Computer Equipment
4. TANGIBLE FIXED ASSETS				
COST :				
At 1 January 2021		200,000	133,912	390
Additions		0	0	0
		<u>200,000</u>	<u>133,912</u>	<u>390</u>
DEPRECIATION:				
At 1 January 2021		0	121,265	191
Charge for the year			2,276	98
At 31 December 2022		0	123,541	289
NET BOOK VALUE:				
At 31 December 2022		<u>200,000</u>	<u>10,371</u>	<u>102</u>
At 31 December 2021		<u>200,000</u>	<u>12,647</u>	<u>199</u>
5. DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR		31.12.22	31.12.21	
		£	£	
Stock	50	50		
Cash & Bank	20,721	12,932		
Debtors	4,500	5,720		
Other Debtors - NMRM	2,363	0		
Prepayments	1,808	262		
	<u>29,442</u>	<u>18,964</u>		
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.12.22	31.12.21	
		£	£	
Other Creditors	1,963	9,421		
Accruals	0	363		
	<u>1,963</u>	<u>9,784</u>		

MARITIME WORKSHOP (THE)
Notes to the Financial Statements
for the Year Ended 31 December 2022

7. **CREDITORS AND AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.22	31.12.21
	£	£
Bank Loans	<u>7,587</u>	<u>16,105</u>

8. **COMPANY LIMITED BY GUARANTEE**

The company is limited by guarantee and has no share capital

Every member of the company undertakes to contribute to the assets of the company. In the event of a winding up order, such an amount as be required not exceeding £1

9. **EMPLOYEES**

During the year the average number of employees was 0 (2021 0)

10. **EQUITY**

	Revaluation Reserve	Profit & Loss	Total
As at 1 January 2022	140,912	73,793	214,705
Profit/(Loss for the year)	-	5,186	5,186
As at 31 December 2022	<u>140,912</u>	<u>78,979</u>	<u>219,891</u>

MARITIME WORKSHOP (THE).
Notes to the Financial Statements
for the Year Ended 31 December 2022

1. **ACCOUNTING POLICIES**

Accounting Convention

The financial statements have been prepared under the historical cost convention

Turnover

Turnover represents net invoiced sales of goods and services

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and Fittings - 18% on reducing balance

Computer equipment - 25% Straight Line

Stocks

Stocks are valued at the lower of cost and net realisation value, after making due allowances for obsolete and slow moving items

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	31.12.22	31.12.21
	£	£
Depreciation - owned assets	2,374	2,874
	<u>31.12.22</u>	<u>31.12.21</u>
Committee members remuneration and benefits A Dilley – Trustee honorarium	12,000	0
	<u>31.12.22</u>	<u>31.12.21</u>

3. **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Financial Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within the categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

	0	0
	<u>0</u>	<u>0</u>



Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees

Charity Name
The Maritime Workshop

On accounts for the year ended

31st December 2022

Charity no (if any)

292610

Set out on pages

1 to 19

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2022.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: M. Ettridge

Date: 01/04/2025

Name: Maria Ettridge

Relevant professional qualification(s) or body (if any):

ACCA

Address: Diamond Accounting (Southern) LTD.

Unit 33, New Forest Enterprise Centre, Southampton, SO40 9LA

Section B**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

--

THE MARITIME WORKSHOP

England & Wales - Charity number 292610

Accounts

MARITIME WORKSHOP (THE)

ANNUAL REPORT AND UNAUDITED ACCOUNTS

YEAR ENDED 31 DECEMBER 2021

MARITIME WORKSHOP (THE)

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MARITIME WORKSHOP (THE)

COMPANY INFORMATION AS AT 31 DECEMBER 2021

DIRECTORS;

Mr A Diley
Mr I Steele
Mr J Kundert

COMPANY NUMBER

1827526 (England and Wales)

REGISTERED OFFICE

50 Ferrol Road
Gosport
Hants
PO12 4UG

ACCOUNTANT

Mr J Young
126 Spring Road
Sholing
Southampton
SO19 2QB

MARITIME WORKSHOP (THE)

YEAR ENDED 31 DECEMBER 2021

The accounts have been prepared in accordance with the special provision of part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the year ending 31 December 2021 the company was entitled to exemption from audit, in accordance with sections 475 and 477 of the Companies Act 2006 relating to small companies and no notice has been deposited under Section 476 of the Act with respect to accounting records and the preparation of accounts.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The financial statements were approved by the Board of Directors on

Signed A Dilley

Capacity Director

Dated 17-Aug-22

The notes form part of these financial statements

MARITIME WORKSHOP (THE)

PROFIT & LOSS ACCOUNT

YEAR ENDED 31 DECEMBER 2021

	THIS YEAR	LAST YEAR
TURNOVER	66,733	63,065
COST OF SALES	28,337	24,328
GROSS PROFIT	<u>38,396</u>	<u>38,737</u>
ADMINISTRATION EXPENSES	31,065	23,792
	<u>7,331</u>	<u>14,945</u>
OTHER INCOME	11	20
PROFIT BEFORE TAX	<u><u>7,343</u></u>	<u><u>14,965</u></u>

MARITIME WORKSHOP (THE)

BALANCE SHEET

AS AT 31 DECEMBER 2021

	THIS YEAR	LAST YEAR	
FIXED ASSETS			
TANGIBLE ASSETS	212,846	206,860	
CURRENT ASSETS			
STOCKS	50	200	
CASH AT BANK AND IN HAND	12,932	12,900	
DEBTORS	5,720	6,338	
PREPAYMENTS	262	217	
	<u>18,963</u>	<u>19,655</u>	
CURRENT LIABILITIES			
CREDITORS	9,421	795	
ACCURALS	363	1,831	
	<u>9,784</u>	<u>2,626</u>	
NETT CURRENT ASSETS	<u>9,179</u>	<u>17,029</u>	
		<u>223,889</u>	
CREDITORS FALLING DUE MORE THAN ONE YEAR	7,320	16,527	
TOTAL NETT ASSETS	<u>214,705</u>	<u>207,362</u>	
CAPITAL AND RESERVES			
REVALUATION RESERVE	140,912	140,912	
PROFIT AND LOSS ACCOUNT	73,793	66,450	
MEMBERS FUNDS	<u>214,705</u>	<u>207,362</u>	(0)

The financial statements were approved by the board of committee members on and were signed on its behalf by

Signed

Capacity

Dated

MARITIME WORKSHOP (THE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The financial statements have been prepared under the historic cost convention

TURNOVER

Turnover represents net invoiced sales of goods and services

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated life.

Fixtures & Fittings	18% on reducing balance
Computer Equipment	25% straight line

STOCKS

Stocks are valued at the lower of the cost and net realisable value, after making due allowance for obsolete and slow moving items

Stocks are valued at the lower of the cost and net realisable value, after making due allowance for obsolete and slow moving items

2. OPERATING PROFIT/LOSS

The operating profit/loss is stated after charging

	2021	2020
Depreciation	<u>2,874</u>	<u>1533</u>
Committee members' remunerations and benefits	<u>0</u>	<u>0</u>

MARITIME WORKSHOP (THE)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

3. TAXATION

No liability to UK tax on ordinary business is assumed in the year in line with previous years.

4. TANGIBLE FIXED ASSETS

	Land & Building	Fixtures & Fittings	Computer Equipment	Total
COST				
as at 1 January 2021	200,000	125,052	390	325,442
additions	0	8,860	0	8,860
as at 31 December 2021	<u>200,000</u>	<u>133,912</u>	<u>390</u>	<u>334,302</u>
DEPRECIATION				
as at 1 January 2021	0	118,489	93	118,582
Charge for the year	0	2,776	98	2,874
as at 31 December 2021	<u>0</u>	<u>121,265</u>	<u>191</u>	<u>121,456</u>
NETT BOOK VALUE				
as at 31 December 2021	<u>200,000</u>	<u>12,647</u>	<u>199</u>	<u>212,846</u>
as at 31 December 2020	<u>200,000</u>	<u>6,563</u>	<u>297</u>	<u>206,860</u>

5. CREDITORS AND AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
Other creditors	9,784	250

6. DEBTORS AND PREPAYMENTS

Prepayments	262	442
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MARITIME WORKSHOP (THE)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

7. CREDITORS AND AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
Bank Loans	16,105	16,527

8. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and has no share capital

Every member of the company undertakes to contribute to the assets of the company. In the event of a winding up, such an amount as may be required not exceeding £1.

9. EMPLOYEES

During the year the average number of employees was 0 (2020: 0)

10. EQUITY

	Revaluation Reserve	Profit & Loss	Total
At 1 January 2021	140,912	66,450	207,362
Profit/(Loss) this year	0	7,343	7,343
as at 31 December 2021	<u>140,912</u>	<u>73,793</u>	<u>214,705</u>

MARITIME WORKSHOP (THE)

DETAILED PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

	THIS YEAR		LAST YEAR		VARIANCE		
TURNOVER							
Sales	<u>66,733</u>	100.00%	<u>63,065</u>	100.00%	<u>3,668</u>	5.82%	
	66,733	100.00%	63,065	100.00%	3,668		
Cost of Sales							
Site Cost	11,710	17.55%	8,549	27.52%	3,161	36.97%	
Subcontractor Costs	<u>16,627</u>	24.92%	<u>15,779</u>	-27.52%	848	5.37%	
	28,337	42.46%	24,328	89.41%	4,009	16.48%	
Gross Profit	<u><u>38,396</u></u>	57.54%	<u><u>38,737</u></u>	10.59%	<u><u>-341</u></u>	-0.88%	
EXPENDITURE							
Rent	5,379	8.06%	4,365	4.21%	1,014	23.22%	1
Water Rates	713	1.07%	423	2.53%	290	68.55%	2
Light/Heat	9,674	14.50%	7,354	2.12%	2,320	31.54%	3
Cleaning	3,051	4.57%	3,477	0.96%	-426	-12.25%	4
Repairs and Maintenance	942	1.41%	1,046	0.66%	-104	-9.90%	5
Telephone and IT	1,873	2.81%	2,369	0.66%	-496	-20.94%	6
Stationary and printing	55	0.08%	261	0.66%	-206	-78.93%	7
Travel and subsistence	0	0.00%	325	4.17%	-325	-100.00%	8
Insurance	297	0.45%	332	0.66%	-35	-10.55%	9
legal and Professional	467	0.70%	854	0.66%	-387	-45.32%	10
Accountancy	265	0.40%	1,179	0.66%	-914	-77.52%	11
Bank charges	166	0.25%	188	0.66%	-22	-11.84%	12
Loan Interest	8,777	13.15%	0	0.66%	8,777	#DIV/0!	13
Bad debts Recovered	-3,750	-5.62%	0	0.66%	-3,750	#DIV/0!	14
Depreciation	2,874	4.31%	1,533	0.66%	1,341	87.48%	15
Sundry Expenses	283	0.42%	87	3.45%	196	225.02%	16
	<u>31,065</u>	46.55%	<u>23,792</u>	25.38%	<u>7,273</u>	30.57%	
OPERATING PROFIT/(LOSS)	<u><u>7,331</u></u>	10.99%	<u><u>14,945</u></u>		<u><u>-7,614</u></u>		
INTEREST RECEIVABLE							
INTEREST RECEIVED	11		20		-9		
NETT PROFIT/(LOSS)	<u><u>7,343</u></u>	11.00%	<u><u>14,965</u></u>	-8.71%	<u><u>-7,622</u></u>	-50.94%	
	0.00						

THE MARITIME WORKSHOP

England & Wales - Charity number 292610

Accounts



Trustees' Annual Report for the period

From 01/01/2020 to 31/12/2020

Charity name: The Maritime Workshop

Charity registration number: 292610

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	Restoration and conservation of historic craft.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Continued operation of a boatyard to enable members of the public to restore and maintain their own vessels.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees do give due regard.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	Financial management of assets to enable trustees to find improvement to the boatyard

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Consistent with previous years.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	To fund unexpected repair costs.
Amount of reserves held	Para 1.22	£207,362
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Memorandum & Articles.
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Company listed by guarantee.
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	As per memorandum & articles.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	The Maritime Workshop
Other name the charity uses	
Registered charity number	292610
Charity's principal address	50 Ferrol Road Gosport Hants PO12 4UG

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
-----------------	------	---------

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	A.Dilley	
Full name(s)	A Dilley	
Position (eg Secretary, Chair, etc)	Secretary	
Date	15/06/2021	

**MARITIME WORKSHOP (THE)
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

**MARITIME WORKSHOP (THE)
ANNUAL REPORT AND UNAUDITED ACCOUNTS
CONTENTS**

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Directors' report	4
Accountants' report	5
Income statement	6
Statement of financial position	7
Statement of changes in equity	8
Notes to the accounts	9
Detailed profit and loss account	11

**MARITIME WORKSHOP (THE)
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2020**

Directors	Mr A Dilley Mr I Steele Mr J Kundert
Company Number	1827526 (England and Wales)
Registered Office	50 Ferrol Road Gosport Hants PO12 4UG
Accountants	TaxSense Accountants Ltd 203 West Street Fareham Hants PO16 0EN

MARITIME WORKSHOP (THE)
(COMPANY NO: 1827526 ENGLAND AND WALES)
DIRECTORS' REPORT

The directors present their report and accounts for the year ended 31 December 2020.

Directors

The following directors held office during the whole of the period:

Mr A Dilley
Mr I Steele
Mr J Kundert

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors

A Dilley
24/05/2021 11:30:06

Alistair Dilley
.....

Mr A Dilley
Director

Approved by the board on: 19 March 2021

MARITIME WORKSHOP (THE) ACCOUNTANTS' REPORT

Accountants' report to the board of directors of Maritime Workshop (The) on the preparation of the unaudited statutory accounts for the year ended 31 December 2020

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Maritime Workshop (The) for the year ended 31 December 2020 as set out on pages 6 - 10 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Maritime Workshop (The), as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Maritime Workshop (The) and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Maritime Workshop (The) and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Maritime Workshop (The) has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Maritime Workshop (The). You consider that Maritime Workshop (The) is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Maritime Workshop (The). For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

TaxSense Accountants Ltd

203 West Street
Fareham
Hants
PO16 0EN

5 February 2021

**MARITIME WORKSHOP (THE)
INCOME STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2020**

		2020	2019
		£	£
Turnover		63,065	64,728
Cost of sales		(24,328)	(27,691)
		38,737	37,037
Gross surplus			
Administrative expenses		(23,792)	(43,648)
Operating surplus/(loss)	4	14,945	(6,611)
Interest receivable and similar income		20	40
Surplus/(loss) on ordinary activities before taxation		14,965	(6,571)
Tax on surplus/(loss) on ordinary activities		-	-
Surplus/(loss) for the financial year		14,965	(6,571)

**MARITIME WORKSHOP (THE)
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2020**

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	5	206,860	208,003
Current assets			
Inventories		200	200
Debtors	6	6,555	130
Cash at bank and in hand		12,900	12,467
		<u>19,655</u>	<u>12,797</u>
Creditors: amounts falling due within one year	7	(2,626)	(2,542)
Net current assets		<u>17,029</u>	<u>10,255</u>
Total assets less current liabilities		223,889	218,258
Creditors: amounts falling due after more than one year	8	(16,527)	(25,861)
Net assets		<u>207,362</u>	<u>192,397</u>
Reserves			
Revaluation reserve	9	140,912	140,912
Profit and loss account		66,450	51,485
Members' funds		<u>207,362</u>	<u>192,397</u>

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

The financial statements were approved by the Board of Directors and authorised for issue on 19 March 2021 and were signed on its behalf by

Mr A Dilley *A Dilley*
 Director 24/05/2021 11:30:06
 Alistair Dilley

Company Registration No. 1827526

**MARITIME WORKSHOP (THE)
STATEMENT OF CHANGES IN EQUITY
AS AT 31 DECEMBER 2020**

	Share capital £	Revaluation Reserve £	Profit & loss account £	Total £
At 1 January 2019	-	140,912	58,056	198,968
Loss for the year			(6,571)	(6,571)
At 31 December 2019	-	140,912	51,485	192,397
At 1 January 2020	-	140,912	51,485	192,397
Profit for the year			14,965	14,965
At 31 December 2020	-	140,912	66,450	207,362

**MARITIME WORKSHOP (THE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1 Statutory information

Maritime Workshop (The) is a private company, limited by guarantee, registered in England and Wales, registration number 1827526. The registered office is 50 Ferrol Road, Gosport, Hants, PO12 4UG.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	18% reducing balances
Computer equipment	25% reducing balances

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Investment property

Investment property is included at market fair value. Gains are recognised in the income statement. Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

4 Operating profit

	2020	2019
	£	£
Profit before tax is stated after charging:		
Depreciation of tangible fixed assets	1,533	1,756

A number of bad debts have been realised in the accounts. The write off from these bad debts is the primary reason for the loss during the year.

**MARITIME WORKSHOP (THE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

5 Tangible fixed assets	Land & buildings	Fixtures & fittings	Computer equipment	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 January 2020	200,000	125,052	-	325,052
Additions	-	-	390	390
At 31 December 2020	200,000	125,052	390	325,442
Depreciation				
At 1 January 2020	-	117,049	-	117,049
Charge for the year	-	1,440	93	1,533
At 31 December 2020	-	118,489	93	118,582
Net book value				
At 31 December 2020	200,000	6,563	297	206,860
At 31 December 2019	200,000	8,003	-	208,003

6 Debtors: amounts falling due within one year	2020	2019
	£	£
Trade debtors	6,338	-
Accrued income and prepayments	217	130
	6,555	130

7 Creditors: amounts falling due within one year	2020	2019
	£	£
Other creditors	795	795
Accruals	1,831	1,747
	2,626	2,542

8 Creditors: amounts falling due after more than one year	2020	2019
	£	£
Bank loans	16,527	25,861

9 Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

10 Average number of employees

During the year the average number of employees was 0 (2019: 0).

MARITIME WORKSHOP (THE)
DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2020

This schedule does not form part of the statutory accounts.

	2020	2019
	£	£
Turnover		
Sales	63,065	64,728
Cost of sales		
Purchases	8,549	15,031
Subcontractor costs	15,779	12,660
	24,328	27,691
Gross profit	38,737	37,037
Administrative expenses		
Travel and subsistence	325	269
Rent	4,364	7,830
Rates	423	832
Light and heat	7,354	9,189
Cleaning	3,477	3,172
Telephone and fax	2,369	2,610
Stationery and printing	261	195
Bank charges	188	278
Insurance	332	844
Repairs and maintenance	1,046	1,281
Depreciation	1,533	1,756
Bad debts	-	11,032
Sundry expenses	87	161
Accountancy fees	1,179	1,905
Other legal and professional	854	2,294
	23,792	43,648
Operating profit/(loss)	14,945	(6,611)
Interest receivable		
Interest receivable	20	40
Profit/(loss) on ordinary activities before taxation	14,965	(6,571)



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Document Signers Scan/Click the QR Code to view signature information

Name	Alistair Dilley
Email	maritimeworkshop@btconnect.com
Status	SIGNED at Mon, 24 May 2021 11:30:06 UTC+01:00
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Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
The Maritime Workshop

**On accounts for the year
ended**

31st December 2020

**Charity no
(if any)**

292610

Set out on pages

1 to 19

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2020.

**Responsibilities and
basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: A.Wheeler

Date: 15/06/2021

Name: A.Wheeler

**Relevant professional
qualification(s) or body
(if any):**

ACCA

Address:

Taxsense Accountants Ltd
203 West Street

Fareham

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.