

Registered company number: 01888351
Registered charity number: 292578

CALTHORPE COMMUNITY GARDEN LIMITED
(A company limited by guarantee)

UNAUDITED

COUNCIL OF MANAGEMENT'S REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

CALTHORPE COMMUNITY GARDEN LIMITED
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the Charity, its Council of Management and advisers	1
Council of Management's report	2 - 7
Council of Management's responsibilities statement	8
Independent examiner's report	9
Statement of financial activities	10
Balance sheet	11 - 12
Notes to the financial statements	13 - 27

CALTHORPE COMMUNITY GARDEN LIMITED
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS COUNCIL OF MANAGEMENT AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2025

Council of Management A Botterill (appointed 25 January 2025)
 R L Farnum (appointed 25 February 2025)
 M Oneto (appointed 25 January 2025, resigned 18 June 2025)
 M Jordan (appointed 25 January 2025)
 H Norman (appointed 25 February 2025)
 C Gonzalez Cruz
 A Juarez Manosalva
 L Levidow (resigned 25 January 2025)
 E Rowcliffe (resigned 25 January 2025)
 J Rock (resigned 19 December 2024)
 N Colombo (resigned 19 December 2024)

Company registered number 01888351

Charity registered number 292578

Registered office 258 - 274 Grays Inn Road
 London
 WC1X 8LH

Independent Examiner MHA
 Chartered Accountants
 910 The Crescent
 Colchester Business Park
 Colchester
 Essex
 CO4 9YQ

Bankers Unity Trust Plc
 Nine Brindleyplace
 Birmingham
 B1 2JB

 CCLA Investment Management Ltd
 Sentor House
 85 Queen Victoria Street
 London
 EC4V 4ET

Solicitors Russell-Cooke Solicitors
 2 Putney Hill
 Putney
 London
 SW15 6AB

CALTHORPE COMMUNITY GARDEN LIMITED
(A company limited by guarantee)

**COUNCIL OF MANAGEMENT'S REPORT
 FOR THE YEAR ENDED 31 MARCH 2025**

The council of management present their report together with the financial statements of the Calthorpe Community Garden (the charity) for the year ended 31 March 2025. The council of management have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' (FRS 102) in preparing the annual report and financial statements of the charity.

The reference and administrative information set out on page 1 forms part of this report.

Structure, governance and management

The charitable company is limited by guarantee and is governed by its Memorandum and Articles of Association adopted on 20 February 1985 (updated 2015). The members each agree to contribute £1 in the event of winding up. Any surplus remaining must be transferred to charities with similar objectives.

The Articles of Association will be reviewed and updated before the next AGM in 2025.

The council of management, who are also members of the company, administer the charity. The members receive no remuneration. The members of the council of management are updated on a regular basis on issues of relevance to the charity. These briefings are augmented by the council members' personal research and reading.

The staff of the charity assist the council members in ensuring that they are up to date on information relevant to the charity.

The Director is appointed by the council of management to manage the day-to-day operations of the charity. Council of management meetings are held regularly and are attended by the Director.

Appointment and retirement of council members

All members of the council of management must retire at the Annual General Meeting, but all retiring members shall be eligible for re-election.

Objectives and activities

Calthorpe Community Garden is a vibrant oasis in central London, providing therapeutic horticulture, sports, and community support. Acting as the 'back-garden' that many of our residents lack, we offer a vital green space and inner-city sanctuary that fosters connections across ages, identities, cultures, and abilities.

The objects and purpose of the charity, as per its Memorandum and Articles, are:

- To promote the benefit of the inhabitants of the King's Cross area without distinction of sex or of political, religious or other opinions by association of the local authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.
- To establish or secure the establishment of a community centre.
- To maintain and manage, or to cooperate with any local statutory authority in the maintenance and management, such a centre for the activities promoted by the company and its constituent bodies in furtherance of the above objects.

Achievements and performance

Calthorpe has undergone a period of transformation. 2022 saw the departure of our long-serving Director, and the appointment of a new Board of Trustees. This culminated in the arrival of our new Director in June 2024, marking a fresh chapter in our commitment to make an even greater community impact.

CALTHORPE COMMUNITY GARDEN LIMITED
(A company limited by guarantee)

COUNCIL OF MANAGEMENT'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

We take great pride in seeing our staff, volunteers and trustees come together to respond to ever-growing community need, whether with advice and assistance, a nourishing meal, or an opportunity to find solace in the company of others. In the most difficult of times, Calthorpe remains a place where everyone can feel like they belong. We are very grateful to everyone involved with sustaining Calthorpe especially the following funders who contributed to our projects during this financial year:-

- A B David Charity
- The Austin & Hope Pilkington Trust
- Barnet & Sylvia Shine Charity Trust No. 2
- The Chapman Charitable Trust
- Eric F Sparkes Charitable Trust
- The Fitzdale Trust
- Gilead Sciences Ltd
- London Borough of Camden including:
 - Climate Action Fund
 - Resilience Fund
 - Festivals Fund
 - We Make Camden Project Fund
- Metropolitan Public Gardens Association
- The D'Oyly Carte Charitable Trust
- Paul Hamlyn Foundation
- Protection Approaches
- St Andrew Holborn and Stafford's Charity
- Tesco Activities for All
- Woodroffe Benton Foundation
- Young Camden Foundation

Our Work

Calthorpe Community Garden is a space shaped by and for the community. Our half-hectare site includes an early years and community building, a floodlit sports pitch, allotments, polytunnels, and gardens. We provide activities such as gardening, cooking, Tai Chi, and embroidery, designed to empower individuals and foster a sense of belonging.

Our work reaches more than 30,000 people each year, with direct support and engagement provided to over 1,000 vulnerable individuals. Our programmes address key challenges like social isolation and financial hardship. We work with diverse groups, including migrants, refugees, and asylum seekers, offering tailored support to promote inclusion and integration. Partnerships with organisations like Mind in Camden and the NHS ensure our services meet community needs.

We place a strong emphasis on the lived experiences of our community when designing and delivering programmes. Many of our staff, trustees, and volunteers face the same challenges that we aim to address, such as social isolation, unemployment, and mental health struggles. This gives us a genuine understanding of the barriers local people encounter in accessing sports and healthy living activities. Calthorpe has a long history of delivering environmental and well-being initiatives and is trusted by funders including the London Borough of Camden and St Andrew Holborn. In September 2024, we celebrated our 40th anniversary and feedback from the community continuously shapes our activities, ensuring they remain relevant and impactful.

CALTHORPE COMMUNITY GARDEN LIMITED
(A company limited by guarantee)

COUNCIL OF MANAGEMENT'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

The Need We Address

Our work addresses critical challenges faced by residents, including high unemployment, overcrowded housing, and social isolation. Recent (2025) statistics from Camden Council highlight the urgency of our mission:

- Nearly 10% of households are overcrowded, affecting wellbeing and exacerbating isolation
- Over 54% of residents were born outside the UK, facing integration barriers
- Life expectancy in Camden's poorest areas is up to 12 years lower for men and 10 years lower for women
- Calthorpe sits within one of the UK's most deprived wards

Our Objectives

We achieve our mission through four core objectives, encapsulated in our SEED goals:

- **Sport:** we enhance social conditions through sport and gardening activities, fostering opportunities for people to meet, exercise, and care for each other and the environment.
- **Education:** through volunteering, Early Years groups, and nature classes, we offer hands-on educational experiences that respect cultural differences and promote social interaction.
- **Environment:** our commitment to sustainability is demonstrated through our living lab project, which manages our green spaces and community facilities, providing a refuge from urban life and a gathering place for all.
- **Diversity:** we celebrate cultural uniqueness and create a safe, inclusive atmosphere where people from all backgrounds can come together.

Our Services and Activities

Physical Activity, Sport, and Wellbeing

We offer a range of physical activities designed to reduce stress, depression, and anxiety while fostering community engagement. Our floodlit five-a-side sports pitch is a hub for over 300 participants weekly, including 12 young people with disabilities and 100 youth participants in our half-term sports camps. Our sports programmes, including football for women and girls and older people, tennis, Tai Chi, and chair yoga, are accessible to all, with many sessions offered free or at low cost. These activities not only improve physical health but also serve as a gateway for community members to connect and support one another.

Children and Young People

With nearly one in three children in Camden living in poverty, our programmes provide vital opportunities for creative play, physical activity and a connection to nature. We offer free, supervised activities for children aged 0-14 and their families. These activities also help children to develop their communication skills and support parents and carers by fostering essential social and support networks.

The Early Years provision provides an enriching, supportive and engaging environment for local children and also provides residents with a valuable opportunity to build support networks within their local community.

The Weekend Play project for school-age children has continued to provide numerous outdoor activities such as creating bird feeders for the garden, foraging, cooking and baking, arts and crafts using natural materials, and learning to care for the garden's thriving ecosystem throughout the year.

In October last year, five young athletes from our Saturday Taekwondo sessions represented Camden at the prestigious International Competition in Manchester – and returned with well-deserved medals. Their success not only reflects their hard work but also highlights the importance of the opportunities we provide for young people to thrive.

CALTHORPE COMMUNITY GARDEN LIMITED**(A company limited by guarantee)**

**COUNCIL OF MANAGEMENT'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

For those individuals transitioning from education to employment, we provide volunteering opportunities and work experience, equipping them with valuable life skills. Enriching new experiences such as filmmaking workshops, gardening sessions and trips further enhance their development, helping them to build resilience and confidence.

Environmental Education

Environmental stewardship is at the core of Calthorpe's mission. We educate our community in sustainable practices, from organic gardening to waste reduction. Our living lab, a model of sustainable food growing, demonstrates closed-loop systems that turn waste into resources, providing a hands-on learning experience for all.

Gardening, Food Growing, and Cooking

Calthorpe Community Garden offers a vital green space in a densely populated urban area. We welcome over 30,000 visitors each year, providing a peaceful environment alongside social and therapeutic horticulture and food growing. Our diverse activities help to reduce isolation, foster belonging, and support marginalised groups by promoting physical activity and enhancing biodiversity. Through its gardening programme, Calthorpe has a long history of supporting neurodiverse individuals, those with dementia, the over-55s and those with additional needs. We offer weekly sessions that empower participants to develop horticultural skills while contributing to the community. Our allotments serve older adults and immigrant families, fostering social interaction and cultural exchange.

We were thrilled that our gardens received recognition at the Britain in Bloom London Region Awards, winning Outstanding in the It's Your Neighbourhood category and Gold in the Our Community category in October 2024.

To combat the cost-of-living crisis, we provide free and low-cost activities, warm spaces in winter, and community meals. Our food programmes not only alleviate financial pressure but also teach valuable skills in cooking and nutrition, helping participants lead healthier lives.

Calthorpe Community Garden is committed to creating a diverse and inclusive environment that embraces differences in race, ethnicity, gender, age, sexual orientation, religion, ability, and socio-economic status. Our commitment to diversity and inclusion strengthens respectful collaboration and open engagement across our organisation and community. Wherever possible, we remove barriers to ensure equal access to our site, activities and services, working closely with the community to address their needs. The diversity of our community, volunteers and beneficiaries is also reflected in our Staff and Board of Trustees. We actively incorporate the voices of local people into our programme design. Through regular feedback surveys and focus groups, participants share their experiences and provide suggestions for future activities. This approach ensures that our services remain relevant to the everyday challenges faced by the community, such as rising costs, crowded living conditions, and the ongoing impact of social isolation.

Community Impact

For the general community we offer a weekly programme of four gardening sessions plus activities around composting and propagation, healthy cooking on a budget and food preserving, as well as special workshops. Food grown at the Calthorpe is used in our twice-weekly vegetarian community lunches which are prepared by members of the Latin American over-60s group, now with support from local university students. Weekly coffee mornings are also open to all.

We continued to support the provision of a community-led food co-op, which is thriving and includes participation from 15 households.

We work alongside Camden Council and other partners to provide services to refugee groups from Hong Kong and Ukraine. A group of 30 older adults from Hong Kong known as Happy Valley is supported by Calthorpe and partly funded by Mind in Camden, with the aim to help them to integrate into life in Britain through weekly gardening sessions, cooking, arts and crafts. As an example, they have successfully led on a Lunar Lantern Festival, a key cultural event.

CALTHORPE COMMUNITY GARDEN LIMITED
(A company limited by guarantee)

COUNCIL OF MANAGEMENT'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

In Summer 2023 Healthprom based their Open Doors programme in our garden to support Ukrainians ages 60+. Every Wednesday, the group gathers to take part in yoga, art, practice English and share traditional Ukrainian food. Over 40 people have joined, and the group now has its own raised bed in the garden where they grow ornamental and culinary plants from Ukraine. Additionally, they actively participate in Calthorpe's own events and festivals, further integrating into the community.

A partnership with the Black Mary Project, a community art and storytelling initiative which aims to uncover the history of Camden's diverse global communities, continued to work with volunteers and artists to create a commemorative sculpture for the garden voted for by the community which was unveiled in June 2025 with around 800 people in attendance

A number of special days were celebrated with events in the Garden over the year, including the long standing Dia de los Muertos (Day of the Dead), Refugee Week BBQ and the Christmas Market with the biggest celebration of the year being the 40th Anniversary Festival which brought together people who have been involved with Calthorpe from across its history to celebrate with a day of music, performances and food.

The sports pitch continues to be extremely popular and well-used and provides a significant and reliable source of income for the charity. Regular fixtures include a walking football group, a women's football group and tennis for adults and children, all of which seek to accommodate the wide range of needs and abilities in the local area and have proven immensely popular. Children and adults benefit throughout the year from multi-sports camps in the school holidays alongside weekly school football drop-in sessions. Plans are also underway to reintroduce the Rising Coach programme for young people out of education, and to extend pitch hire to lunchtime and after-school leagues as an additional stable contributor of income for the charity.

Our People

The past two years have been a period of significant change for Calthorpe. During this time, we operated without a Director and the emphasis was on maintaining day-to-day activities to meet our charitable objectives. While this impacted on strategic development and operational planning in the short term, the appointment of the new board of Trustees and Director has brought with it greater stability and strategic direction. Our Director has more than 30 years of experience in the charity sector at Director and Chief Executive levels and has worked for charities including The National Brain Appeal, Remember a Charity, RNIB, and Breakthrough Breast Cancer. Her skills include governance and strategy planning, project and grant management, financial management, leadership, and developing and maintaining partnerships with stakeholders.

The Trustees bring a diverse combination of skills and organisational experience such as: project development and management, safeguarding (especially youth and elderly), finance, fundraising, community-building and outreach, and workforce development.

Together with our dedicated team of staff and volunteers, the new leadership has laid the groundwork for a strategic direction that prioritises organisational resilience and sustained community impact.

In financial terms, we have continued to receive the generous support of several major grant donors, including funding to run social and therapeutic horticulture sessions and to support refugee communities. The Calthorpe will be able to actively pursue more opportunities in the coming year, when the new Director is in post.

Income from alternative revenue generation has been increasingly successful, with room hire and donations from corporate volunteering programmes, (along with income from hiring the pitch) making up the majority of income for the Calthorpe and helping to reduce the dependency on grant income for running costs.

CALTHORPE COMMUNITY GARDEN LIMITED
(A company limited by guarantee)

COUNCIL OF MANAGEMENT'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Public Benefit

The management committee have referred to the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its current and future activities. In particular, the management committee consider how planned activities will contribute to the aims and objectives they have set. The charity will seek support to deliver projects that meet these aims and objectives by raising funds in the communities we operate in, and by seeking supporters who share these aims and objectives. All activities have been undertaken to further the charity's public benefit.

Financial Review

Total income for the year was £476,477 (2024: £514,545). Expenditure was £505,225 (2024: £448,069). Net expenditure for the year was £28,748 (2024: net income of £66,476).

Reserves Policy

The Calthorpe Project holds free reserves to enable it to develop new services on a pilot basis or when there are urgent needs for services, to meet timing variations in income or unforeseen expenditure, and to provide for contingencies. The council of management regularly reviews the charity's need for reserves in line with guidelines issued by the Charity Commission, the operating environment prevailing at that time, and the general levels of reserves held by similar charities for this purpose.

Staff and the council of management aim to accumulate reserves equal to three months unrestricted expenditure (approximately £106,000) by fundraising for unrestricted funds. As at 31 March 2025, unrestricted funds stood at £314,534, with restricted funds of £100,393.

Risk Statement

Specific plans have been put in place by the charity to deal with key risks.
Staff and the council of management will be finalising a new risk matrix following a review of key risks faced by the organisation.

Preparation of this Report

In preparing this report, the council of management have taken advantage of the small companies exemptions of the Companies Act 2006.

Approved by order of the members of the Council of Management and signed on their behalf by:



.....
M Jordan
Trustee

Date: December 5, 2025

CALTHORPE COMMUNITY GARDEN LIMITED
(A company limited by guarantee)

STATEMENT OF COUNCIL OF MANAGEMENT'S RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2025


The Council of Management (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Council of Management's report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Council of Management to prepare financial statements for each financial . Under company law, the Council of Management must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Council of Management are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Council of Management are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the Council of Management and signed on its behalf by:


.....
M Jordan
Trustee

Date: December 5, 2025

CALTHORPE COMMUNITY GARDEN LIMITED
(A company limited by guarantee)

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2025**

Independent examiner's report to the Council of Management of Calthorpe Community Garden Limited ('the Charity')

I report to the charity Council of Management on my examination of the accounts of the Charity for the year ended 31 March 2025.

Responsibilities and basis of report

As the Council of Management of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *Cara Miller*

Dated: December 8, 2025

Cara Miller ACCA

MHA
910 The Crescent
Colchester, United Kingdom

MHA is the trading name of MHA Audit Services LLP, a limited liability partnership in England and Wales (registered number OC455542).

CALTHORPE COMMUNITY GARDEN LIMITED
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Restated Total funds 2024 £
Income from:					
Donations and grants	3	46,439	105,013	151,452	236,168
Charitable activities	4	189,988	-	189,988	179,056
Other trading activities	5	116,338	-	116,338	81,822
Bank interest receivable		18,699	-	18,699	17,499
Total income		371,464	105,013	476,477	514,545
Expenditure on:					
Raising funds		31,114	-	31,114	43,227
Charitable activities	8	386,851	87,260	474,111	404,842
Total expenditure		417,965	87,260	505,225	448,069
Net (expenditure)/income		(46,501)	17,753	(28,748)	66,476
Transfers between funds	17	18,316	(18,316)	-	-
Net movement in funds		(28,185)	(563)	(28,748)	66,476
Reconciliation of funds:					
Total funds brought forward	17	342,719	100,956	443,675	377,199
Net movement in funds	17	(28,185)	(563)	(28,748)	66,476
Total funds carried forward		314,534	100,393	414,927	443,675

The Statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities. In the prior year, of the total cost of raising funds of £43,227, £43,227 was allocated to restricted funds. Of the total expenditure on charitable activities of £404,842, £159,478 was allocated to restricted funds and £245,364 to unrestricted funds.

The notes on pages 13 to 27 form part of these financial statements.

CALTHORPE COMMUNITY GARDEN LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 01888351

BALANCE SHEET
AS AT 31 MARCH 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	13	42,840	51,132
		42,840	51,132
Current assets			
Debtors	14	27,681	75,725
Cash at bank and in hand		424,482	416,500
		452,163	492,225
Current liabilities			
Creditors: amounts falling due within one year	15	(80,076)	(99,682)
Net current assets		372,087	392,543
Total net assets		414,927	443,675
Charity funds			
Restricted funds	17	100,393	100,956
Unrestricted funds	17	314,534	342,719
Total funds		414,927	443,675

CALTHORPE COMMUNITY GARDEN LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 01888351

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2025

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Council of Management acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Council of Management and signed on their behalf by:



.....
M Jordan

Trustee

Date: December 5, 2025

The notes on pages 13 to 27 form part of these financial statements.

CALTHORPE COMMUNITY GARDEN LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. General information

Calthorpe Community Garden is a charitable company and is registered with the Charity Commission (Charity Registered Number 292578) and Registrar of Companies (Company Registration Number 01888351) in England and Wales. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity. The address of the registered office is given in the Charity information on page 1 of these financial statements.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Calthorpe Community Garden Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the Charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these Financial Statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2.2 Going concern

The financial statements have been prepared on a going concern basis as the Council Members believe that no material uncertainties exist. The Council Members have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The Charity's fixed costs are primarily its staff, and expenditure is carefully monitored to ensure that costs from funded activities do not exceed the income received, primarily from grants. Funds represent more than one year of staff expenditure, and the budgeted income and expenditure is sufficient with the level of reserves for the Charity to be able to continue as a going concern.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

CALTHORPE COMMUNITY GARDEN LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities upon the completion of the relevant performance-related conditions. Other grants that are not subject to performance-related conditions are credited to the Statement of financial activities as the grant proceeds are received. Grants received prior to the revenue recognition criteria being satisfied are recognised as a liability.

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.7 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

CALTHORPE COMMUNITY GARDEN LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.8 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold property	-	5% Straight-line
Early year's (U5's) extension	-	5% Straight-line
Office equipment and furniture	-	33% Straight-line
Site improvements	-	20% Straight-line

2.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

CALTHORPE COMMUNITY GARDEN LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.12 Financial instruments

The Charity only holds basic Financial Instruments. The financial assets and financial liabilities of the Charity are as follows:

Debtors – trade debtors are basic financial instruments and are debt instruments measured at amortised cost as detailed in Note 14. Prepayments are not financial instruments.

Cash at bank – is classified as a basic financial instrument and is measured at face value.

Liabilities – trade creditors and accruals will be classified as financial instruments, and are measured at amortised cost as detailed in Note 15. Deferred income is not deemed to be a financial liability, as in the cash settlement has already taken place and there is simply an obligation to deliver charitable services rather than cash or another financial instrument.

2.13 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Council of Management in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Council of Management for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

2.15 Judgements and key sources of estimation uncertainty

The following judgements (apart from those involving estimates) have been made in the process of applying the above accounting policies that have had the most significant effect on amounts recognised in the financial statements:

- Depreciation rates for tangible fixed assets
- Allocation of support costs

CALTHORPE COMMUNITY GARDEN LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

3. Income from donations and grants

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Donations	16,439	2,000	18,439
Grants	30,000	103,013	133,013
	<u>46,439</u>	<u>105,013</u>	<u>151,452</u>

	<i>Unrestricted funds 2024 £</i>	<i>Restated Restricted funds 2024 £</i>	<i>Restated Total funds 2024 £</i>
Donations	11,395	22,000	33,395
Grants	26,610	176,163	202,773
	<u>38,005</u>	<u>198,163</u>	<u>236,168</u>

4. Income from charitable activities

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Restated Total Funds 2024 £</i>
Adults	165,808	165,808	158,740
Youth	-	-	5
Garden	12,639	12,639	5,719
Festival	11,541	11,541	14,592
	<u>189,988</u>	<u>189,988</u>	<u>179,056</u>

CALTHORPE COMMUNITY GARDEN LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

5. Income from other trading activities

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Room hire	78,470	78,470	50,941
Merchandise	568	568	231
Other trading income	37,300	37,300	30,650
Total 2025	116,338	116,338	81,822
<i>Total 2024</i>	<i>81,822</i>	<i>81,822</i>	

CALTHORPE COMMUNITY GARDEN LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

6. Grant income

	2025	<i>Restated</i>
	£	<i>2024</i>
		£
City Bridge Trust	-	53,500
Protection Approach	2,500	-
The Austin & Hope Pilkington Trust	1,000	-
The National Lottery Fund	-	21,958
Groundwork UK	1,000	-
The D'oyly Carte Charitable Trust	4,500	-
Fitzdale Trust	3,000	3,000
London Borough of Camden	30,000	25,000
Young Camden Foundation	11,022	6,724
Finis Scott	-	1,000
News Corp	-	10,000
St Andrews Holborn	18,000	2,520
Gilead	17,590	7,590
LB of Camden - Other	15,800	9,371
LB of Camden - Afghan	-	18,000
AB David Charity	250	-
LB of Camden - Climate Fund	1,700	-
Woodroffe Benton Foundation	2,000	-
Chapman Charitable Trust	3,000	-
Paul Hamlyn Foundation	12,500	-
Metropolitan PGA	1,074	-
Holborn Community Association	4,980	-
Mind in Camden	3,097	-
Site Development Grant	-	42,500
City of London	-	810
Eric Sparkes Charitable Trust	-	800
	133,013	<i>202,773</i>

During the year, £47,500 was received from the London Borough of Camden (2024: £52,371) and £Nil (2024: £21,958) was received from the BIG Lottery Fund, all of which are considered to be funding from government sources. There are no unfulfilled conditions and no other contingencies attached to these grants.

CALTHORPE COMMUNITY GARDEN LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

7. Analysis of raising funds

	2025 £	Restated 2024 £
Activities undertaken directly	19,413	26,628
Support costs	11,701	16,599
	31,114	43,227

8. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £
Activities	108,175	65,203	173,378
Play	33,659	20,288	53,947
Early Years (U5s)	22,678	13,669	36,347
Garden	41,821	25,208	67,029
Infrastructure	56,362	33,972	90,334
Other	33,115	19,961	53,076
Total 2025	295,810	178,301	474,111

CALTHORPE COMMUNITY GARDEN LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

8. Analysis of expenditure by activities (continued)

	<i>Restated Activities undertaken directly 2024 £</i>	<i>Restated Support costs 2024 £</i>	<i>Restated Total Funds 2024 £</i>
Activities	71,539	44,596	116,135
Play	41,105	25,624	66,729
Early Years (U5s)	9,948	6,201	16,149
Garden	51,986	32,407	84,393
Activity 6	65,311	40,714	106,025
Activity 7	9,494	5,917	15,411
<i>Total 2024</i>	<u>249,383</u>	<u>155,459</u>	<u>404,842</u>

9. Total support costs

	2025 £	<i>Restated 2024 £</i>
Rent and rates	21,651	14,401
Repairs and maintenance	10,407	20,733
Legal and professional fees	8,049	10,210
Cleaning	2,678	4,916
Insurance	7,050	6,636
Other expenses	33,912	15,111
Governance costs	5,730	4,800
Wages and salaries	90,357	81,268
Other staff related costs	10,168	13,661
Depreciation	-	322
	<u>190,002</u>	<u>172,058</u>

CALTHORPE COMMUNITY GARDEN LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

10. Governance costs

	2025 £	2024 £
Independent examiners' remuneration - current year	5,040	4,800
	<u>5,040</u>	<u>4,800</u>

11. Staff costs

	2025 £	2024 £
Wages and salaries	250,557	226,136
Social security costs	13,708	17,870
Contribution to defined contribution pension schemes	6,396	6,348
	<u>270,661</u>	<u>250,354</u>

During the year, ex-gratia termination payments of £3,963 (2024: £Nil) were paid to 1 (2024: 0) member of staff.

The average number of persons employed by the Charity during the year was as follows:

	2025 No.	2024 No.
Employees	<u>14</u>	<u>13</u>

No employee received remuneration amounting to more than £60,000 in either year.

The total amount of employee benefits received by Key Management Personnel was £53,265 (2024: £40,551). The Charity considers its Key Management Personnel to comprise:

- Council of Management
- Director

12. Council of Management's remuneration and expenses

During the year, no Council of Management received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, no Council Member expenses have been incurred (2024 - £NIL).

CALTHORPE COMMUNITY GARDEN LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

13. Tangible fixed assets

	Freehold property £	Early year's (U5's) extension £	Office equipment and furniture £	Site improve- ments £	Total £
Cost or valuation					
At 1 April 2024	184,199	165,843	9,903	175,502	535,447
Disposals	-	-	(966)	(4,860)	(5,826)
At 31 March 2025	184,199	165,843	8,937	170,642	529,621
Depreciation					
At 1 April 2024	184,199	114,711	9,903	175,502	484,315
Charge for the year	-	8,292	-	-	8,292
On disposals	-	-	(966)	(4,860)	(5,826)
At 31 March 2025	184,199	123,003	8,937	170,642	486,781
Net book value					
At 31 March 2025	-	42,840	-	-	42,840
At 31 March 2024	-	51,132	-	-	51,132

14. Debtors

	2025 £	2024 £
Due within one year		
Trade debtors	20,099	68,917
Prepayments and accrued income	7,582	6,808
	27,681	75,725

CALTHORPE COMMUNITY GARDEN LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

15. Creditors: Amounts falling due within one year

	2025 £	2024 £
Trade creditors	20,854	6,288
Other creditors	40,286	3,472
Accruals and deferred income	18,936	89,922
	<u>80,076</u>	<u>99,682</u>
	2025 £	2024 £
Deferred income at 1 April 2024	83,480	162,760
Resources deferred during the year	11,280	83,480
Amounts released from previous periods	(83,480)	(162,760)
	<u>11,280</u>	<u>83,480</u>

Deferred income relates to compensation received due to disruption caused by building works on an adjacent site. The compensation is recognised in the Statement of Financial Activities on a straight line basis over the term of the building works, with £Nil held in deferred income at the Balance Sheet date.

16. Prior year adjustment

The Trustees have reviewed the classification of income from donations and grants and income from charitable activities. They consider that all grant income should be included within the donations and grants analysis, and, as a result, have reclassified £166,792 of grant income from charitable activities to income from donations and grants in the prior year when compared to the financial statements originally prepared for the year ended 31 March 2024.

In addition, the Trustees have also reviewed the allocation of expenditure for the year ended 31 March 2024 and consider it necessary to restate the split of these costs to be in line with current year operations.

CALTHORPE COMMUNITY GARDEN LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

17. Statement of funds

Statement of funds - current year

	Revised Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2025 £
Unrestricted funds					
Designated funds					
Designated Funds	-	-	(7,004)	100,000	92,996
General funds					
General Funds	342,719	371,464	(410,961)	(81,684)	221,538
Total Unrestricted funds	342,719	371,464	(417,965)	18,316	314,534
Restricted funds					
Activities - Adults	260	21,890	(20,374)	-	1,776
Early Years	-	18,000	(2,596)	-	15,404
Youth	-	21,772	(14,475)	-	7,297
Garden	5,362	20,274	(19,644)	2,043	8,035
Infrastructure	90,274	-	(21,724)	(16,584)	51,966
Other restricted	5,060	23,077	(8,447)	(3,775)	15,915
	100,956	105,013	(87,260)	(18,316)	100,393
Total of funds	443,675	476,477	(505,225)	-	414,927

CALTHORPE COMMUNITY GARDEN LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

17. Statement of funds (continued)

Garden fund - The Calthorpe Community Garden has funders who fund certain aspects of work within the garden, including the City Bridge Trust, who fund the Volunteer Manager's salary, materials and volunteer expenses for those working on projects within the garden. The Thornton Charitable Trust covers the salary cost, expenses and capital costs for the Closed Loop programme. Mercers Charitable Trust and Independent Age cover salary and expenses for the Older People's Activity Programme. The London Community Response Fund has provided funding for additional staff to support social and therapeutic horticulture sessions.

Youth fund - This relates to funding received for children's play, which covers the salary and materials for weekend and holiday play activities. The National Lottery Community Fund covers the salaries for three weekend play staff, materials and running costs.

Activity fund - This relates to funding for community activities such as LB Camden, St. Andrews Holborn, Francis Crick and the London Community Response Fund for the support and running of the Foodbank.

Early years fund - This relates to funding from the Fitzdale Trust and Postcode Community Fund for improvements to outdoor play facilities.

Statement of funds - prior year

	<i>Balance at 1 April 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2024 £</i>
Unrestricted funds				
General Funds	271,701	316,382	(245,364)	342,719
Restricted funds				
Activities - Adults	10,471	135,110	(97,839)	47,742
Early Years	23,662	31,682	(55,344)	-
Garden	3,970	31,371	(1,093)	34,248
Infrastructure	67,395	-	(48,429)	18,966
	105,498	198,163	(202,705)	100,956
Total of funds	377,199	514,545	(448,069)	443,675

CALTHORPE COMMUNITY GARDEN LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

18. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	-	42,840	42,840
Current assets	394,610	57,553	452,163
Creditors due within one year	(80,076)	-	(80,076)
Total	314,534	100,393	414,927

Analysis of net assets between funds - prior year

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	-	51,132	51,132
Current assets	442,401	49,824	492,225
Creditors due within one year	(99,682)	-	(99,682)
Total	342,719	100,956	443,675

19. Related party transactions

There were no related party transactions during the period (2024: £NIL).