

Registered company number: 01888351
Registered charity number: 292578

CALTHORPE COMMUNITY GARDEN LIMITED
(A company limited by guarantee)

UNAUDITED

COUNCIL OF MANAGEMENT'S REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

CALTHORPE COMMUNITY GARDEN LIMITED

(A company limited by guarantee)

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CALTHORPE COMMUNITY GARDEN LIMITED
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS COUNCIL OF MANAGEMENT AND
 ADVISERS
 FOR THE YEAR ENDED 31 MARCH 2022**

Council of Management P Athwal
 L Sander
 R Champagnie, Vice Chair
 M Parkes
 M Chang
 Anu Singh (appointed 6 April 2022)
 A Miller Jones
 C Emmott
 N Luder, Chair

**Company registered
 number** 01888351

**Charity registered
 number** 292578

Registered office 258 - 274 Grays Inn Road
 London
 WC1X 8LH

Independent Examiner MHA MacIntyre Hudson
 Chartered Accountants
 910 The Crescent
 Colchester Business Park
 Colchester
 Essex
 CO4 9YQ

Bankers Unity Trust Plc
 Nine Brindleyplace
 Birmingham
 B1 2JB

CCLA Investment Management Ltd
 Sentor House
 85 Queen Victoria Street
 London
 EC4V 4ET

Solicitors Russell-Cooke Solicitors
 2 Putney Hill
 Putney
 London
 SW15 6AB

CALTHORPE COMMUNITY GARDEN LIMITED
(A company limited by guarantee)

COUNCIL OF MANAGEMENT'S REPORT
FOR THE YEAR ENDED 31 MARCH 2022

The council of management present their report together with the financial statements of the Calthorpe Community Garden (the charity) for the year ended 31 March 2022. The council of management have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' (FRS 102) in preparing the annual report and financial statements of the charity.

The reference and administrative information set out on page 1 forms part of this report.

Structure, governance and management

The charitable company is limited by guarantee and is governed by its Memorandum and Articles of Association adopted on 20 February 1985 (updated 2015). The members each agree to contribute £1 in the event of winding up. Any surplus remaining must be transferred to charities with similar objectives.

The council of management, who are also members of the company, administer the charity. The members receive no remuneration.

The members of the council of management are updated on a regular basis on issues of relevance to the charity. These briefings are augmented by the council members' personal research and reading.

The staff of the charity assist the council members in ensuring that they are up to date on information relevant to the charity.

The Director is appointed by the council of management to manage the day-to-day operations of the charity. Council of management meetings are held regularly and are attended by the Director.

Appointment and retirement of council members

All members of the council of management must retire at the Annual General Meeting, but all retiring members shall be eligible for re-election.

Objectives and activities

"An inner-city oasis – a community garden and centre where people grow and learn together taking care of each other and the environment". The Calthorpe Community Garden is unique in providing a one-acre back garden for the Kings Cross community that is safe and fully staffed and where all cultures can interact together.

The Calthorpe Community Garden is a ½ hectare community garden in the heart of King's Cross. The site contains an early years and community building, a flood-lit five-a-side sports pitch, polytunnels, allotments and gardens. The site demonstrates a closed-loop food cycle microsystem.

The objects and purpose of the charity, as per its Memorandum and Articles, are:

- To promote the benefit of the inhabitants of the King's Cross area without distinction of sex or of political, religious or other opinions by association of the local authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.
- To establish or secure the establishment of a community centre, and to maintain and manage, or to cooperate with any local statutory authority in the maintenance and management, such a centre for the activities promoted by the company and its constituent bodies in furtherance of the above objects.

Achievements and performance

The period 2021/2022 was undoubtedly a challenging one as society continued its rebound from the Coronavirus pandemic of the previous year. Whilst still affected by sporadic lockdowns and varying levels of restrictions with respect to social distancing CCG was able to increasingly open and restore much of the services that had been run in the years prior to the pandemic whilst still maintaining a core of emergency programmes which included where needed continued outreach to the most vulnerable in our community. All staff, trustees and volunteers feel rightly proud of the organisations achievements.

CALTHORPE COMMUNITY GARDEN LIMITED
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COUNCIL OF MANAGEMENT'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Our core services continued to receive strong usage throughout the year – including the following highlights:

- The return of our supported volunteer programme after closure during covid.
- The continued impact of our foodbank (although we hope to be able to wind down this emergency service in 2022/23).
- Hosting of a succession of major events including: Christmas market, International women's day, Day of the Dead Festival, Permaculture Festival, Harvest Festival, Defibrillator Training/Walking Football Tournament.
- A return to many face to face community projects including: Afghan refugees weekly engagement session, Bangladeshi women's allotment group, Tennis for Adults/Kids, Over 50's Walking Football, Women's Football, Over 50's Gardening group.
- CCG core services attracted nearly 1000 beneficiaries with much work done to increase capacity in the coming years.

We would particularly like to highlight our work with children of all ages; we provide a safe, educational, and supportive atmosphere to young people at critical times of their life. Of particular importance are our children's holiday and weekend play activities which offer valuable respite to families often living in overcrowded conditions.

It is important to recognize though that beyond the numbers issued here in this report CCG represents a real community of people who support each other and those around them no matter how difficult things become. Such external benefits are impossible to quantify when expressed as simply as 'attendance' or less still in pounds sterling.

Financially speaking, we have been well supported throughout the year by major grant donors who have generously supported much of our work and allowed us to continue broadly untroubled in terms of income. That said, with new expertise at staff and Board level we are now implementing modernisations across the organisation and looking to increase capacity for other revenue generating activities such as room hire. In further good news the sports pitch, a key income contributor, is quickly returning towards booking capacity as the lockdowns weaken and thus, we are very optimistic that in 2022/2023 and beyond we can be far less reliant on grant income and thus improving the stability of the organisation.

Much time has also been spent planning and building for the future with key new staff hired and new roles identified as CCG begins to adopt an organisational structure which will permit continued growth and expansion of all core services. This will include an enhanced community café which sadly remained shuttered in 2021/22 but will eventually reopen with new street facing access points and with a view to becoming a key economic provider for the institution. With our twenty-year lease and strong relationships with all key local stakeholders this period has been not only about delivery in the here and now but very much about strategizing for both the medium and long term future of the organization. We have also made much progress towards the production of a new business plan which in completion should secure the release of a substantial s106 planning award from the building work on the site adjacent to the garden. This award will be spent improving and enhancing both the building and the gardens at Calthorpe and will make the site a leading example of a community facility.

Public benefit

The management committee have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its current and future activities. In particular, the management committee consider how planned activities will contribute to the aims and objectives they have set. The charity will seek support to deliver projects that meet these aims and objectives by raising funds in the communities we operate in, and by seeking supporters who share these aims and objectives. All activities have been undertaken to further the charity's public benefit.

Financial review

Total income for the year was £413,407 (2021: £440,558). Expenditure was £364,110 (2021: £340,339). Net income for the year was £49,297 (2021: net income of £100,219).

CALTHORPE COMMUNITY GARDEN LIMITED
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COUNCIL OF MANAGEMENT'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Reserves policy

The Calthorpe Project holds free reserves to enable it to develop new services on a pilot basis or when there are urgent needs for services, to meet timing variations in income or unforeseen expenditure, and to provide for contingencies. The council of management regularly reviews the charity's need for reserves in line with guidelines issued by the Charity Commission, the operating environment prevailing at that time, and the general levels of reserves held by similar charities for this purpose.

Staff and the council of management aim to accumulate reserves equal to three months unrestricted expenditure (approximately £91,000) by fundraising for unrestricted funds. As at 31 March 2022, unrestricted funds stood at £204,642, with restricted funds of £131,167. The unrestricted reserves include amounts tied up in fixed asset balances totalling £4,707.

Risk statement

Staff and the council of management have performed a review to assess the key risks faced by the organisation and to establish ways to mitigate them. Specific plans have been put in place to deal with the key risks.

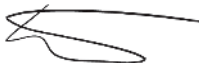
Preparation of this report

In preparing this report, the council of management have taken advantage of the small companies exemptions of the Companies Act 2006.

Approved by order of the members of the Council of Management and signed on their behalf by:

DocuSigned by:

.....
N Luder
Chair
Date: 12/12/2022


.....
C Emmott
Treasurer

CALTHORPE COMMUNITY GARDEN LIMITED
(A company limited by guarantee)

STATEMENT OF COUNCIL OF MANAGEMENT'S RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2022


The Council of Management (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Council of Management's report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

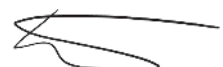
Company law requires the Council of Management to prepare financial statements for each financial year. Under company law, the Council of Management must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Council of Management are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Council of Management are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the Council of Management and signed on its behalf by:

DocuSigned by:

.....
283ED296F09B42E...
N Luder
Chair
Date: 12/12/2022


.....
C Emmott
Treasurer

CALTHORPE COMMUNITY GARDEN LIMITED
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**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2022**

Independent examiner's report to the Council of Management of Calthorpe Community Garden Limited ('the Charity')

I report to the charity Council of Management on my examination of the accounts of the Charity for the year ended 31 March 2022.

Responsibilities and basis of report

As the Council of Management of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated:

14/12/2022

Cara Miller ACCA

MHA MacIntyre Hudson, 910 The Crescent, Colchester Business Park, Essex, CO4 9YQ

CALTHORPE COMMUNITY GARDEN LIMITED
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022**

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations	3	47,138	5,000	52,138	161,692
Charitable activities	4	173,497	152,294	325,791	262,846
Other trading activities	5	35,466	-	35,466	15,985
Bank interest receivable		12	-	12	35
		<u>256,113</u>	<u>157,294</u>	<u>413,407</u>	<u>440,558</u>
Total income					
Expenditure on:					
Raising funds	7	51,955	3,782	55,737	58,664
Charitable activities	8	108,556	199,817	308,373	281,675
		<u>160,511</u>	<u>203,599</u>	<u>364,110</u>	<u>340,339</u>
Total expenditure					
		<u>95,602</u>	<u>(46,305)</u>	<u>49,297</u>	<u>100,219</u>
Net movement in funds					
Reconciliation of funds:					
Total funds brought forward		109,040	177,472	286,512	186,293
Net movement in funds		95,602	(46,305)	49,297	100,219
		<u>204,642</u>	<u>131,167</u>	<u>335,809</u>	<u>286,512</u>
Total funds carried forward					

The Statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities. In the prior year, of the total cost of raising funds of £58,664, £19,703 was allocated to restricted funds and £38,961 to unrestricted funds. Of the total expenditure on charitable activities of £281,675, £219,167 was allocated to restricted funds and £62,508 to unrestricted funds.

The notes on pages 9 to 23 form part of these financial statements.

CALTHORPE COMMUNITY GARDEN LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 01888351

BALANCE SHEET
AS AT 31 MARCH 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	13	72,423	85,708
		<u>72,423</u>	<u>85,708</u>
Current assets			
Debtors	14	112,440	27,621
Cash at bank and in hand		175,729	188,757
		<u>288,169</u>	<u>216,378</u>
Creditors: amounts falling due within one year	15	(24,783)	(15,574)
Net current assets		<u>263,386</u>	<u>200,804</u>
Total net assets		<u><u>335,809</u></u>	<u><u>286,512</u></u>
Charity funds			
Restricted funds	16	131,167	177,472
Unrestricted funds	16	204,642	109,040
Total funds		<u><u>335,809</u></u>	<u><u>286,512</u></u>

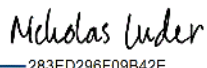
The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

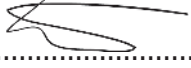
The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Council of Management acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Council of Management and signed on their behalf:

DocuSigned by:

 283ED296F09B42E...
N Luder
 Chair
 Date: 12/12/2022



C Emmott
 Treasurer

The notes on pages 9 to 23 form part of these financial statements.

CALTHORPE COMMUNITY GARDEN LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. General information

Calthorpe Community Garden is a charitable company and is registered with the Charity Commission (Charity Registered Number 292578) and Registrar of Companies (Company Registration Number 01888351) in England and Wales. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity. The address of the registered office is given in the Charity information on page 1 of these financial statements.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Calthorpe Community Garden Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the Charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these Financial Statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2.2 Going concern

The financial statements have been prepared on a going concern basis as the Council Members believe that no material uncertainties exist. The Council Members have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the Charity to be able to continue as a going concern.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

CALTHORPE COMMUNITY GARDEN LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.7 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

CALTHORPE COMMUNITY GARDEN LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

2. Accounting policies (continued)

2.8 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold property	-	5% Straight-line
Early year's (U5's) extension	-	5% Straight-line
Office equipment and furniture	-	33% Straight-line
Site improvements	-	20% Straight-line

2.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

CALTHORPE COMMUNITY GARDEN LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

2.12 Financial instruments

The Charity only holds basic Financial Instruments. The financial assets and financial liabilities of the Charity are as follows:

Debtors – trade debtors are basic financial instruments and are debt instruments measured at amortised cost as detailed in Note 14. Prepayments are not financial instruments.

Cash at bank – is classified as a basic financial instrument and is measured at face value.

Liabilities – trade creditors and accruals will be classified as financial instruments, and are measured at amortised cost as detailed in Note 15. Deferred income is not deemed to be a financial liability, as in the cash settlement has already taken place and there is simply an obligation to deliver charitable services rather than cash or another financial instrument.

2.13 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Council of Management in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

2.15 Judgements and key sources of estimation uncertainty

The following judgements (apart from those involving estimates) have been made in the process of applying the above accounting policies that have had the most significant effect on amounts recognised in the financial statements:

- Depreciation rates for tangible fixed assets
- Allocation of support costs

CALTHORPE COMMUNITY GARDEN LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

3. Income from donations

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Donations	22,138	-	22,138
Grants	25,000	5,000	30,000
	<u>47,138</u>	<u>5,000</u>	<u>52,138</u>
	<u><u>47,138</u></u>	<u><u>5,000</u></u>	<u><u>52,138</u></u>
	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Donations	11,202	-	11,202
Grants	124,982	25,508	150,490
	<u>136,184</u>	<u>25,508</u>	<u>161,692</u>
	<u><u>136,184</u></u>	<u><u>25,508</u></u>	<u><u>161,692</u></u>

4. Income from charitable activities

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Activities	165,651	17,628	183,279
Play	-	61,426	61,426
Garden	3,768	73,240	77,008
Festival	4,078	-	4,078
	<u>173,497</u>	<u>152,294</u>	<u>325,791</u>
	<u><u>173,497</u></u>	<u><u>152,294</u></u>	<u><u>325,791</u></u>

CALTHORPE COMMUNITY GARDEN LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

4. Income from charitable activities (continued)

	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Activities	32,209	52,304	84,513
Play	60	46,694	46,754
Garden	342	128,834	129,176
Festival	2,403	-	2,403
	<u>35,014</u>	<u>227,832</u>	<u>262,846</u>

Included within income from charitable activities is performance-related grant income of £152,044 (2021: £227,832).

5. Income from other trading activities

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Room hire	31,499	31,499	15,174
Other trading income	3,967	3,967	811
Total 2022	<u>35,466</u>	<u>35,466</u>	<u>15,985</u>
<i>Total 2021</i>	<u>15,985</u>	<u>15,985</u>	

CALTHORPE COMMUNITY GARDEN LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

6. Grant income

	2022	2021
	£	£
City Bridge Trust	52,300	76,900
Awards for All	9,408	-
Arnold Clark	1,000	-
Matrix	-	3,000
St Andrews Holborn Charity	-	19,200
The Mercers' Company	-	2,000
The National Lottery Fund	47,101	65,942
Camden Giving	2,000	8,000
London Community Foundation	-	28,820
John Lyons Charity	4,000	-
Thornton	-	22,500
Francis Crick	-	2,824
Kusuma Trust	18,940	-
Job Retention Scheme	-	41,313
Derwent	-	5,000
Fitzdale Trust	-	3,000
London Borough of Camden	30,000	40,000
Julia & Hans Rausing Trust	-	28,094
Garfield Weston	-	10,000
Tesco	970	500
Young Camden Foundation	16,325	6,260
Independent Age	-	14,969
	182,044	378,322

During the year, £30,000 was received from the London Borough of Camden (2021: £40,000) and £47,101 (2021: £65,942) was received from the BIG Lottery Fund, all of which are considered to be funding from government sources. There are no unfulfilled conditions and no other contingencies attached to these grants.

A total of £Nil (2021: £41,313) was received through the Job Retention Scheme.

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7. Analysis of raising funds

	2022 £	<i>2021</i> £
Activities undertaken directly	42,292	45,839
Support costs	13,445	12,825
	<u>55,737</u>	<u>58,664</u>

8. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £
Activities	79,965	25,422	105,387
Play	46,961	31,418	78,379
Early Years (U5s)	7,643	2,430	10,073
Garden	69,413	45,121	114,534
Total 2022	<u>203,982</u>	<u>104,391</u>	<u>308,373</u>

	<i>Activities undertaken directly 2021 £</i>	<i>Support costs 2021 £</i>	<i>Total funds 2021 £</i>
Activities	53,711	20,541	74,252
Play	33,120	19,069	52,189
Early Years (U5s)	4,990	6,618	11,608
Garden	75,178	68,448	143,626
<i>Total 2021</i>	<u>166,999</u>	<u>114,676</u>	<u>281,675</u>

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9. Support costs

	2022 £	2021 £
Rent and rates	13,324	8,912
Repairs and maintenance	16,674	14,720
Legal and professional fees	15,681	5,331
Cleaning	2,009	634
Insurance	4,079	3,335
Other expenses	6,415	18,508
Governance costs	6,543	6,180
Wages and salaries	44,486	59,794
Other staff related costs	2,666	2,236
Depreciation	5,959	7,851
	<u>117,836</u>	<u>127,501</u>

10. Governance costs

	2022 £	2021 £
Independent examiners' remuneration - current year	4,080	3,900
Independent examiners' remuneration - under-accrual of prior year	-	240
Independent examiners' remuneration - other services	420	-
Wages and salaries	2,043	2,040
	<u>6,543</u>	<u>6,180</u>

11. Staff costs

	2022 £	2021 £
Wages and salaries	222,348	226,286
Social security costs	11,599	11,070
Contribution to defined contribution pension schemes	5,065	4,766
	<u>239,012</u>	<u>242,122</u>

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11. Staff costs (continued)

The average number of persons employed by the Charity during the year was as follows:

	2022	<i>2021</i>
	No.	<i>No.</i>
Employees	15	<i>16</i>

No employee received remuneration amounting to more than £60,000 in either year.

The total amount of employee benefits received by Key Management Personnel was £40,855 (2021: £40,807). The Charity considers its Key Management Personnel to comprise:

- Council of Management
- Director

12. Council of Management’s remuneration and expenses

During the year, no Council Member received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 March 2022, no Council Member expenses have been incurred (2021 - £NIL).

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13. Tangible fixed assets

	Freehold property £	Early year's (U5's) extension £	Office equipment and furniture £	Site improve- ments £	Total £
Cost or valuation					
At 1 April 2021	184,199	165,843	8,937	185,072	544,051
Additions	-	-	966	-	966
At 31 March 2022	184,199	165,843	9,903	185,072	545,017
Depreciation					
At 1 April 2021	184,199	89,835	8,937	175,372	458,343
Charge for the year	-	8,292	322	5,637	14,251
At 31 March 2022	184,199	98,127	9,259	181,009	472,594
Net book value					
At 31 March 2022	-	67,716	644	4,063	72,423
At 31 March 2021	-	76,008	-	9,700	85,708

14. Debtors

	2022 £	2021 £
Due within one year		
Trade debtors	26,566	24,231
Prepayments and accrued income	85,874	3,390
	112,440	27,621

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15. Creditors: Amounts falling due within one year

	2022	<i>2021</i>
	£	£
Trade creditors	13,480	6,927
Other creditors	4,704	4,076
Accruals	6,599	4,571
	24,783	15,574

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16. Statement of funds

Statement of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
Unrestricted funds				
General Funds	109,040	256,113	(160,511)	204,642
Restricted funds				
Garden	46,203	73,240	(92,467)	26,976
Play	26,660	61,426	(63,450)	24,636
Early years	4,912	-	(3,840)	1,072
Other restricted grants	4,089	5,000	(3,782)	5,307
Activity	95,608	17,628	(40,060)	73,176
	177,472	157,294	(203,599)	131,167
Total of funds	286,512	413,407	(364,110)	335,809

Garden fund - The Calthorpe Community Garden has funders who fund certain aspects of work within the garden, including the City Bridge Trust, who fund the Volunteer Manager's salary, materials and volunteer expenses for those working on projects within the garden. The Thornton Charitable Trust covers the salary cost, expenses and capital costs for the Closed Loop programme. Mercers Charitable Trust and Independent Age cover salary and expenses for the Older People's Activity Programme. The London Community Response Fund has provided funding for additional staff to support social and therapeutic horticulture sessions.

Play fund - This relates to funding received for children's play, which covers the salary and materials for weekend and holiday play activities. The National Lottery Community Fund covers the salaries for three weekend play staff, materials and running costs.

Activity fund - This relates to funding for community activities such as Garfield Weston for the support of Project Development, Matrix for promotion and volunteer expenses and LB Camden, St. Andrews Holborn, Francis Crick and the London Community Response Fund for the support and running of the Foodbank.

Early years fund - This relates to funding from the Fitzdale Trust and Postcode Community Fund for improvements to outdoor play facilities.

Transfers were made within the restricted funds in the prior year following a review of the restricted fund categories by Key Management Personnel, to better reflect the nature of the restrictions identified.

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**NOTES TO THE FINANCIAL STATEMENTS
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16. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2021 £</i>
Unrestricted funds					
General Funds	14,744	187,218	(101,469)	8,547	109,040
	<u>14,744</u>	<u>187,218</u>	<u>(101,469)</u>	<u>8,547</u>	<u>109,040</u>
Restricted funds					
Garden	47,553	128,834	(122,285)	(7,899)	46,203
Play	27,009	46,694	(45,127)	(1,916)	26,660
Early years	605	-	(5,222)	9,529	4,912
Other restricted grants	11,010	25,508	(32,379)	(50)	4,089
Activity	85,372	52,304	(33,857)	(8,211)	95,608
	<u>171,549</u>	<u>253,340</u>	<u>(238,870)</u>	<u>(8,547)</u>	<u>177,472</u>
	<u>171,549</u>	<u>253,340</u>	<u>(238,870)</u>	<u>(8,547)</u>	<u>177,472</u>
Total of funds	<u>186,293</u>	<u>253,340</u>	<u>(340,339)</u>	<u>-</u>	<u>286,512</u>

17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	4,707	67,716	72,423
Current assets	224,718	63,451	288,169
Creditors due within one year	(24,783)	-	(24,783)
	<u>204,642</u>	<u>131,167</u>	<u>335,809</u>
Total	<u>204,642</u>	<u>131,167</u>	<u>335,809</u>

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**NOTES TO THE FINANCIAL STATEMENTS
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17. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Tangible fixed assets	9,700	76,008	85,708
Current assets	114,914	101,464	216,378
Creditors due within one year	(15,574)	-	(15,574)
Total	<u>109,040</u>	<u>177,472</u>	<u>286,512</u>

18. Operating lease commitments

At 31 March 2022 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2022 £	2021 £
Not later than 1 year	<u>677</u>	<u>677</u>

19. Related party transactions

There were no related party transactions during the period (2021: £NIL).