

Charity registration number 292529 (England and Wales)

THE MAIDSTONE POSTGRADUATE MEDICAL CENTRE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

THE MAIDSTONE POSTGRADUATE MEDICAL CENTRE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

| | |
|---|---|
| Trustees | Dr C Thom Dr B Mishra |
| Charity number (England and Wales) | 292529 |
| Principal address | Postgraduate Centre Maidstone Hospital Maidstone Kent ME16 9QQ |
| Independent examiner | Perrys Audit Limited 4th Floor 399-401 Strand London United Kingdom WC2R 0LT |
| Bankers | Lloyds TSB Bank plc 18 Week Street Maidstone Kent ME14 1RW |

THE MAIDSTONE POSTGRADUATE MEDICAL CENTRE TRUST

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THE MAIDSTONE POSTGRADUATE MEDICAL CENTRE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Charity is an unincorporated Trust governed by a Trust Deed dated 20 August 1985 and supplemented Trust Deed dated 9 January 1996. The Charity is registered with the Charity Commissioners under Charity No 292529.

The Charity Trust remains committed to providing and enhancing the education and training experience for medical and allied healthcare professionals.

The objectives of the Centre are the advancement of medical education, to all doctors, medical students and those in professions allied to medicine, including provision of comfortable facilities for all resident doctors in training.

Achievements and performance

Within these objectives, the Centre is enabled to buy equipment to enhance learning, together with furnishings and equipment to further the comfort of the Trainees, Medical Students and postgraduate staff.

The Foundation Programme for Trainee Doctors run by the Centre comprises a total of 63 Trainees; 39 Foundation Year 1 and 34 Foundation Year 2 Trainees. For the 2024 intake there were 3 vacancies. There are current plans to change the number of Foundation Trainees with the NHS England (NHSE) KSS (Kent, Surrey and Sussex) expansion programme. The review of the rotational placements of the programmes will take place in 2025 with a possible of 2 additional programmes. It is forecast that for 2025 all foundation posts will be full and that the national criteria for broadening the training programmes will be met. The Centre supports these trainees in all aspects of their training, including the provision of up to date facilities for the effective training of these doctors, and for use in advancement of medical education to all doctors and allied healthcare professionals in the geographical area.

Training activities at the Centre have increased this year after a period of low bookings last year. Previously, the Centre offered a range of paid courses, but demand for these has declined due to the increase in training provided within the trust for resident doctors and other healthcare professionals. Offering more courses in the future could help generate additional funding, which will be considered going forward.

The two annual prizes we offer, the Alan Pentecost and the Robert Hardwick prize were not held this year due to uptake. We will be looking to hold the prizes in 2025. The Innovation Prize which was introduced in 2012 and had been very popular with Resident Doctors and is going to be reintroduced in 2025. These prizes were not held due to staff shortages and pressures on the service.

The GP Account did not receive funding or Health Education England – now merged with NHSE, these funds are used for the different cluster meetings / events held off site in the region to help with community training and development. Trustees have advised to use the funds held for events which are forthcoming and are looking to close the account once funds have been utilised.

THE MAIDSTONE POSTGRADUATE MEDICAL CENTRE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Financial review

Total income for the year amounted to £33,448 (2023: £34,365). All of this was unrestricted and to be applied for specific purposes. Total expenditure from unrestricted funds amounted to £50,593 (2023: £28,156). The overall deficit on unrestricted funds for the year was £17,145 compared with a surplus in the previous year of £6,209. Total unrestricted funds have decreased to £27,048 at 31 December 2024 compared to £44,193 at the previous balance sheet date.

The transactions for the year and the charity's financial position at the end of the year are shown in the attached financial statements.

The Trustees are aware that although their financial base has remained stable, income from pharmaceutical sponsors has again decreased noticeably this year and is likely to continue to do so in the coming year. The Postgraduate Centre has hosted some prestigious national study days this year which have earned sufficient funds so the bank balance remains in a viable position. The Trustees remain dedicated to enhancing the Centre and continue to work actively towards this goal.

The Trustees' Reserves Policy is to ensure that there are sufficient funds to meet the core costs for approximately twelve months, this will be reviewed on an annual basis.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for the future are to continue to ensure that facilities remain of the highest standards for the trainees, medical students and other medical staff.

The primary focus is to further enhance multidisciplinary training within the Postgraduate Centre by continuing the simulation programme and clinical skills course, expanding interdisciplinary collaboration, customising learning pathways, incorporating feedback, measuring outcomes, and promoting interprofessional learning opportunities.

Structure, governance and management

Organisational structure

The Trustees meet quarterly in accordance with the terms of the Trust deed. The Trustees delegate day to day responsibility for organising funding and events to the Postgraduate Centre Medical Education Manager and Clinical Tutor.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Dr C Thom

Dr G Bird

Dr T Jones

Dr B Mishra

(Resigned 1 January 2024)

(Resigned 1 January 2024)

THE MAIDSTONE POSTGRADUATE MEDICAL CENTRE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees actively review the major risks the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The Trustees have reviewed the major risks to which the charity is exposed and they are satisfied that appropriate systems have been established, and other appropriate measures taken, to mitigate those risks and consequent losses that might arise.

The Trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to mitigate those risks.

Public Benefit

In meeting the Trust's objectives the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit and judge that all donations made meet this guidance.

Payments to Beneficiaries

Details of any payments to beneficiaries are contained in the Financial Statements for the Year attached to this report.

Statement of Trustees Responsibilities

Dr Bet Mishra took over as the Chair of the Charitable Trust with other Trustees being Dr George Bird, Consultant Physician at Maidstone Hospital, Dr Chris Thom, former Chair and Consultant Physician at Maidstone Hospital and Dr Tony Jones, GP Tutor. Miss Wunmi Ogunnoiki, Undergraduate Tutor has officially stepped down from the Committee. Mr Ian Rudd, Consultant Urologist has recently been invited to become a member of the Committee.

The Charities Act requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the year and of the surplus or deficiency for the year then ended.

In preparing those financial statements, the Trustees are required to select suitable accounting policies, and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The Trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Research

There was no research undertaken by the charity during the course of the year.

Legacies


Details of any legacies received are included in the Financial Statements for the year attached to this report.

THE MAIDSTONE POSTGRADUATE MEDICAL CENTRE TRUST

TRUSTEES' REPORT (CONTINUED)

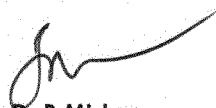
FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees' report was approved by the Board of Trustees.



Dr C Thom

Dated: 8 January 2026



Dr B Mishra

Dated: 8 January 2026

THE MAIDSTONE POSTGRADUATE MEDICAL CENTRE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE MAIDSTONE POSTGRADUATE MEDICAL CENTRE TRUST

Independent examiner's report to the trustees of The Maidstone Postgraduate Medical Centre Trust

I report to the trustees on my examination of the accounts of the Maidstone Postgraduate Medical Centre Trust (the Charity) for the year ended 31 December 2022 which are set out on pages 7 to 12.

Responsibilities and basis of report

As the Charity's trustee you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephen Hale FCA FCCA



Perrys Audit Limited
4th Floor
399-401 Strand
London
WC2R 0LT
United Kingdom

8 January 2026

THE MAIDSTONE POSTGRADUATE MEDICAL CENTRE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

| | Notes | Restricted funds 2024 £ | Restricted funds 2023 £ |
|---|-------|----------------------------------|----------------------------------|
| Income and endowments from: | | | |
| Donations and legacies | 2 | 25,479 | 33,583 |
| Charitable activities | | 6,217 | 500 |
| Other income | | 1,752 | 282 |
| | | <u> </u> | <u> </u> |
| Total income | | <u>33,448</u> | <u>34,365</u> |
| | | <u> </u> | <u> </u> |
| Charitable activities | 3 | 50,593 | 28,156 |
| | | <u> </u> | <u> </u> |
| Net income/(expenditure) and movement in funds | | <u>(17,145)</u> | <u>6,209</u> |
| Reconciliation of funds: | | | |
| Fund balances at 1 January 2024 | | 44,193 | 37,984 |
| | | <u> </u> | <u> </u> |
| Fund balances at 31 December 2024 | | <u><u>27,048</u></u> | <u><u>44,193</u></u> |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE MAIDSTONE POSTGRADUATE MEDICAL CENTRE TRUST

BALANCE SHEET

AS AT 31 DECEMBER 2024

| | Notes | 2024 £ | £ | 2023 £ | £ |
|---|-------|---------------|---------------|---------------|---------------|
| Current assets | | | | | |
| Debtors | 7 | - | | 400 | |
| Cash at bank and in hand | | 29,411 | | 48,185 | |
| | | <u>29,411</u> | | <u>48,585</u> | |
| Creditors: amounts falling due within one year | 8 | (2,363) | | (4,392) | |
| Net current assets | | | <u>27,048</u> | | <u>44,193</u> |
| Income funds | | | | | |
| Restricted funds | | | <u>27,048</u> | | <u>44,193</u> |
| | | | <u>27,048</u> | | <u>44,193</u> |

The financial statements were approved by the Trustees on 8 January 2026



Dr C Thom
Trustee



Dr B Mishra
Trustee

Trustee

THE MAIDSTONE POSTGRADUATE MEDICAL CENTRE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

The Maidstone Postgraduate Medical Centre Trust is a Charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's trust deed, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income from charitable activities represents the fees for courses provided. These are recognised when received.

THE MAIDSTONE POSTGRADUATE MEDICAL CENTRE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2 Income from donations and legacies

| | 2024 £ | 2023 £ |
|---------------------|-----------|-----------|
| Donations and gifts | 25,479 | 33,583 |

THE MAIDSTONE POSTGRADUATE MEDICAL CENTRE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

3 Expenditure on charitable activities

| | 2024 £ | 2023 £ |
|--|---------------|---------------|
| Direct costs | | |
| Catering | 37,748 | 17,894 |
| Equipment hire | 1,302 | 5,499 |
| Course admin fees | 7,100 | 1,488 |
| Sundry expenses | 2,080 | 1,008 |
| | <u>48,230</u> | <u>25,889</u> |
| Share of support and governance costs (see note) | | |
| Governance | 2,363 | 2,267 |
| | <u>50,593</u> | <u>28,156</u> |
| Analysis by fund | | |
| Unrestricted funds | <u>50,593</u> | <u>28,156</u> |

4 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

5 Employees

The average monthly number of employees during the year was:

| | 2024 Number | 2023 Number |
|-------|----------------|----------------|
| Total | <u>-</u> | <u>-</u> |

There were no employees whose annual remuneration was more than £60,000.

6 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

7 Debtors

| | 2024 £ | 2023 £ |
|---|-----------|------------|
| Amounts falling due within one year: | | |
| Prepayments and accrued income | <u>-</u> | <u>400</u> |

THE MAIDSTONE POSTGRADUATE MEDICAL CENTRE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

8 Creditors: amounts falling due within one year

| | 2024 £ | 2023 £ |
|------------------------------|-----------|-----------|
| Accruals and deferred income | 2,363 | 4,392 |

9 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

| | At 1 January 2024 £ | Incoming resources £ | Resources expended £ | At 31 December 2024 £ |
|----------------|---------------------------|----------------------------|----------------------------|--------------------------------|
| General funds | 44,193 | 33,448 | (50,593) | 27,048 |
| Previous year: | At 1 January 2023 £ | Incoming resources £ | Resources expended £ | At 31 December 2023 £ |
| General funds | 37,984 | 34,365 | (28,156) | 44,193 |

10 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).