

Company registration number: 01903280

Charity registration number: 292513

Hillingdon Community Transport Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

MG Group (Professional Services) Limited
Chartered Accountants
166 College Road
Harrow
Middlesex
HA1 1BH

Hillingdon Community Transport Limited

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Hillingdon Community Transport Limited

Reference and Administrative Details

Chairman	William Ian Brown
Trustees and Directors	Fidelma Brookfield Ian Drummond Sarah Shearing David Poxon Derek Pascoe Frederick George Hall Dennis Brown
Principal Office	Block B Harlington Road Depot 128 Harlington Road Hillingdon Middlesex UB8 3EU The charity is incorporated in England & Wales.
Company Registration Number	01903280
Charity Registration Number	292513
Independent Examiner	Gavin Fernandes FCA, CTA MG Group (Professional Services) Limited Chartered Accountants 166 College Road Harrow Middlesex HA1 1BH

Hillingdon Community Transport Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2025.

The accounts have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the Charity's Memorandum and Articles of Association, applicable law and the requirements of the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in 2015.

Objectives and activities

Objects and aims

Our aim is to provide a fully accessible transport service at affordable cost to disabled individuals and bona fide voluntary groups and organisations that provide services, which benefit and help to improve the quality of life for Hillingdon's residents.

Structure, governance and management

Recruitment and appointment of trustees

The Charity is a company limited by guarantee and does not have a share capital. The funds received from grants and trading activities are mostly unrestricted and may be used in the furtherance of the Charity's objectives in accordance with the Memorandum and Articles of Association, the Charity's governing document.

The charitable services provided by the Charity are mostly restricted to the benefit of the residents of the London Borough of Hillingdon. A Trustee must not receive any payment of money or other material benefit (whether direct or indirect) from the Charity except as provided for in the Memorandum of Association. The Charity has the power to make any investment, which the Trustees see fit but only after obtaining advice from a financial expert and having regard to the suitability of investments and the need for diversification.

The company is controlled by a Management Committee, elected from the Charity's membership that currently consists of 8 Trustees.

Their role is to oversee the management and day to day running of the company and to ensure that the Charity complies with all of the necessary legal and charitable requirements, with careful monitoring of financial policies and procedures.

Induction and training of trustees

The Trustees, who are also directors for the purpose of company law, who served during the year, were:

J A Webster, F Brookfield, S Shearing, I Brown(Chairman) G Johnson , D Pascoe, F G Hall, I Drumond and D. Poxon

Hillingdon Community Transport Limited

Trustees' Report

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Articles of Association provide for up to 10 Trustees on the Management Committee and the membership are invited to nominate persons for election as Trustees at every Annual General Meeting. Persons co-opted to the Management Committee normally serve a probationary period before being appointed a Trustee.

Arrangements for setting key management personnel remuneration

The Trustees of the Charity are considered related parties of the Charity. None of the Trustees received remuneration or reimbursement of expenses.

Major risks and management of those risks

The Trustees have identified risks that Charity face. The charity has public liability and fully comprehensive fleet insurance to insure that the risks impacting on the ability of the Charity to continue is mitigated.

Financial review

Independent examiners MG Group (Professional Services) Limited have prepared our financial statements for the year, for the Trustees to review and approve, with an abbreviated statement of activity for the 2024/25 year at the end of this annual report. A full set of accounts is available on request from our office.

The Trustees have a responsibility to oversee the finances of the Charity. This is done on a regular basis at the Management meetings when the General Manager presents updated and reviewed income and expenditure budgets for consideration.

They also have a responsibility to ensure that reasonable steps are taken to protect against unplanned financial situations. To this end the committee decided that we needed to have a level of unrestricted reserves set aside as a contingency fund by setting up a reserves policy.

Policy on reserves

Reserve (Unrestricted)

Our reserve level is set at £100,000. This figure includes a sudden loss of income such as another pandemic. This also includes the costs associated if the project had to close down

Hillingdon Community Transport Limited

Trustees' Report

Bus Replacement Fund

We are always looking at ways to modernise our fleet and with this in mind we have set up a bus replacement fund. It insures we are in a position to upgrade our fleet when our buses get older or new legislation comes in.

We were in a position to replace 3 of our older buses with low mileage 2nd hand minibuses in 2024-25.

Trading

With a trading organisation such as ours, close financial monitoring is vital to avoid the sudden deficits that can occur such as bad weather etc. the Charity needs a substantial cash flow to cover such trading activities and allow time for payments to clear the system.

Thank you for paying your invoices so promptly

We saw an increase in trading in 2024-25 and will continuously monitor our pricing structure to insure we can offer the best value for our customers.

As always, special thanks to:

London Borough of Hillingdon for their continued support.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

Fidelma Brookfield
Ian Drummond
John Arthur Webster (resigned 19 March 2025)
Sarah Shearing
George Johnson (resigned 16 October 2024)
David Poxon
Derek Pascoe
Frederick George Hall
Dennis Brown (appointed 2 July 2025)

Chairman:

William Ian Brown

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Hillingdon Community Transport Limited

Trustees' Report

The annual report was approved by the trustees of the charity on 18-11-25 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'W. Ian Brown', written over a dotted line.

William Ian Brown
Chairman

Hillingdon Community Transport Limited

Statement of Trustees' Responsibilities in Respect of the Financial Statements

The trustees (who are also the directors of Hillingdon Community Transport Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditures, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 18-11-25 and signed on its behalf by:



William Ian Brown
Chairman

Hillingdon Community Transport Limited

Independent Examiner's Report to the trustees of Hillingdon Community Transport Limited

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2025 which are set out on pages 8 to 21.

Respective responsibilities of trustees and examiner

As the charity's trustees of Hillingdon Community Transport Limited (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Hillingdon Community Transport Limited are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since Hillingdon Community Transport Limited's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Hillingdon Community Transport Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Gavin Fernandes

.....
Gavin Fernandes FCA, CTA
MG Group (Professional Services) Limited
Chartered Accountants
166 College Road
Harrow
Middlesex
HA1 1BH

20/11/2025
Date:.....

Hillingdon Community Transport Limited

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income and Endowments from:			
Donations and legacies	4	10,000	3,155
Charitable activities	5	558,299	520,564
Investment income	6	<u>5,051</u>	<u>2,273</u>
Total income		<u>573,350</u>	<u>525,992</u>
Expenditure on:			
Raising funds		(41)	-
Charitable activities	7	<u>(499,857)</u>	<u>(462,159)</u>
Total expenditure		<u>(499,898)</u>	<u>(462,159)</u>
Net income		<u>73,452</u>	<u>63,833</u>
Net movement in funds		73,452	63,833
Reconciliation of funds			
Total funds brought forward		<u>310,440</u>	<u>246,607</u>
Total funds carried forward	13	<u><u>383,892</u></u>	<u><u>310,440</u></u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for the year is shown in note 13.

Hillingdon Community Transport Limited

(Registration number: 01903280)
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	10	110,316	5,010
Current assets			
Debtors	11	110,558	89,295
Cash at bank and in hand		<u>177,458</u>	<u>239,560</u>
		288,016	328,855
Creditors: Amounts falling due within one year	12	<u>(14,440)</u>	<u>(23,425)</u>
Net current assets		<u>273,576</u>	<u>305,430</u>
Net assets		<u>383,892</u>	<u>310,440</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds	13	<u>383,892</u>	<u>310,440</u>
Total funds		<u>383,892</u>	<u>310,440</u>

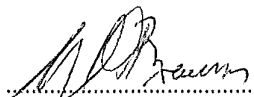
For the financial year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 8 to 18 were approved by the trustees, and authorised for issue on 18-11-2025 and signed on their behalf by:



William Ian Brown
Chairman

Hillingdon Community Transport Limited

Statement of Cash Flows for the Year Ended 31 March 2025

	Note	2025 £	2024 £
Cash flows from operating activities			
Net cash income		73,452	63,833
Adjustments to cash flows from non-cash items			
Depreciation	7	17,859	8,244
Investment income	6	<u>(5,051)</u>	<u>(2,273)</u>
		86,260	69,804
Working capital adjustments			
Increase in debtors	11	(21,263)	(5,598)
(Decrease)/increase in creditors	12	<u>(8,985)</u>	<u>6,688</u>
Net cash flows from operating activities		<u>56,012</u>	<u>70,894</u>
Cash flows from investing activities			
Interest receivable and similar income	6	5,051	2,273
Purchase of tangible fixed assets	10	<u>(123,165)</u>	<u>(4,500)</u>
Net cash used in investing activities		<u>(118,114)</u>	<u>(2,227)</u>
Net (decrease)/increase in cash and cash equivalents		(62,102)	68,667
Cash and cash equivalents at 1 April		<u>239,560</u>	<u>170,893</u>
Cash and cash equivalents at 31 March		<u><u>177,458</u></u>	<u><u>239,560</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

Hillingdon Community Transport Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Charity status

The charity is limited by guarantee, incorporated in England & Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Block B Harlington Road Depot
128 Harlington Road Hillingdon
Middlesex
UB8 3EU

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Hillingdon Community Transport Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

Income is included in the Statement of Financial Activities ("SOFA") for the period when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. It includes grants, membership subscriptions and other similar items. Such income is only not included, i.e. deferred, when -the donor specifies that the grant or donation must only be used in future accounting periods; or -the donor has imposed conditions which must be met before the charity has unconditional entitlement. Incoming resources from charitable activities consists of charitable trading income and represents amounts receivable for goods and services net of VAT

Hillingdon Community Transport Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification on interest paid or payable by the bank.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable that the settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Hillingdon Community Transport Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Depreciation and amortisation

The charity has the use of four minibuses that are owned by other organisations. The charity is responsible for the running costs and insurance but it is not able to dispose of the vehicles without the consent of the legal owners. The vehicles are not included in tangible fixed assets. Purchases of equipment with an individual cost of less than £750 are not capitalised.

Asset class	Depreciation method and rate
Furniture and Equipment	25% straight line
Motor Vehicles	25% straight line

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Hillingdon Community Transport Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity. The Trustees have created designated funds from within the unrestricted funds. The bus replacement fund has been created to separately identify funds to be used to purchase new or secondhand vehicles, as required. This year, the trustees decided to refurbish two existing buses, as the financial climate was not suitable for the purchase of replacement buses. The contingency fund has been created to allow the charity to continue in the event of significant cuts in funding.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the balance sheet when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Hillingdon Community Transport Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

3 Critical accounting judgements and key sources of estimation uncertainty

In the application of the Charity's accounting policies, which are described in Notes 2, the trustees/directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Critical judgements in applying the charity's accounting policies

Management does not consider there to be any critical judgements or significant estimates.

4 Income from donations and legacies

	2025 £	2024 £
Donations and legacies;		
Donations from individuals	10,000	3,155
	<u>10,000</u>	<u>3,155</u>

5 Income from charitable activities

	2025 £	2024 £
Charitable trading income	533,827	493,576
Bus service operators grants	11,160	8,213
Other Income	13,312	18,775
	<u>558,299</u>	<u>520,564</u>

6 Investment income

	2025 £	2024 £
Interest receivable and similar income;		
Interest receivable on bank deposits	<u>5,051</u>	<u>2,273</u>

Hillingdon Community Transport Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

7 Expenditure on charitable activities

	2025 £	2024 £
Staff salaries & other staff costs	332,212	315,516
Vehicle costs	133,138	121,434
MIDAS training materials	-	959
Depreciation	17,859	8,243
Support costs	11,285	10,844
Governance costs	<u>5,390</u>	<u>5,163</u>
	<u>499,857</u>	<u>462,159</u>

8 Analysis of governance and support costs

Governance costs

	2025 £	2024 £
Accountancy fees	2,890	2,665
Examination of financial statements	<u>2,500</u>	<u>2,498</u>
	<u>5,390</u>	<u>5,163</u>

9 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	308,548	290,969
Employers NI	15,688	14,507
Pension costs	6,512	6,459
Other staffs costs	<u>1,464</u>	<u>3,581</u>
	<u>332,212</u>	<u>315,516</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025 No	2024 No
No. of employees	<u>19</u>	<u>17</u>

No employee received emoluments of more than £60,000 during the year.

Hillingdon Community Transport Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

10 Tangible fixed assets

	Furniture and equipment £	Motor vehicles £	Total £
Cost			
At 1 April 2024	12,189	341,439	353,628
Additions	-	<u>123,165</u>	<u>123,165</u>
At 31 March 2025	<u>12,189</u>	<u>464,604</u>	<u>476,793</u>
Accumulated Depreciation			
At 1 April 2024	12,189	336,429	348,618
Charge for the year	-	<u>17,859</u>	<u>17,859</u>
At 31 March 2025	<u>12,189</u>	<u>354,288</u>	<u>366,477</u>
Net book value			
At 31 March 2025	<u>-</u>	<u>110,316</u>	<u>110,316</u>
At 31 March 2024	<u>-</u>	<u>5,010</u>	<u>5,010</u>

11 Debtors

	2025 £	2024 £
Trade debtors	74,501	63,452
Prepayments	18,433	15,711
Other debtors	<u>17,624</u>	<u>10,132</u>
	<u>110,558</u>	<u>89,295</u>

12 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	10,487	11,222
Other taxation and social security	-	7,039
Other creditors	1,453	2,663
Accruals	<u>2,500</u>	<u>2,501</u>
	<u>14,440</u>	<u>23,425</u>

Hillingdon Community Transport Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

13 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2025 £
Unrestricted funds					
<i>General</i>					
General unrestricted fund	154,932	573,350	(499,898)	(10,000)	218,384
<i>Designated</i>					
Invested in fixed assets	508	-	-	-	508
Bus replacement fund	65,000	-	-	-	65,000
Contingency fund	90,000	-	-	10,000	100,000
	<u>155,508</u>	<u>-</u>	<u>-</u>	<u>10,000</u>	<u>165,508</u>
Total funds	<u>310,440</u>	<u>573,350</u>	<u>(499,898)</u>	<u>-</u>	<u>383,892</u>
	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Unrestricted funds					
<i>General</i>					
General unrestricted fund	114,905	525,992	(453,915)	(32,050)	154,932
<i>Designated</i>					
Invested in fixed assets	8,752	-	(8,244)	-	508
Bus replacement fund	32,950	-	-	32,050	65,000
Contingency fund	90,000	-	-	-	90,000
	<u>131,702</u>	<u>-</u>	<u>(8,244)</u>	<u>32,050</u>	<u>155,508</u>
Total funds	<u>246,607</u>	<u>525,992</u>	<u>(462,159)</u>	<u>-</u>	<u>310,440</u>

Hillingdon Community Transport Limited

Detailed Statement of Financial Activities for the Year Ended 31 March 2025

	<u>2025</u>		<u>2025</u>	
	Unrestricted funds			
	Designated £	General £	Total £	Total 2024 £
Income and Endowments from:				
Donations and legacies (analysed below)	-	10,000	10,000	3,155
Charitable activities (analysed below)	-	558,299	558,299	520,564
Investment income (analysed below)	-	5,051	5,051	2,273
Total income	-	573,350	573,350	525,992
Expenditure on:				
Raising funds (analysed below)	-	(41)	(41)	-
Charitable activities (analysed below)	-	(499,857)	(499,857)	(462,159)
Total expenditure	-	(499,898)	(499,898)	(462,159)
Net income	-	73,452	73,452	63,833
Transfer between funds	10,000	(10,000)	-	-
Net movement in funds	10,000	63,452	73,452	63,833
Reconciliation of funds				
Total funds brought forward	155,508	154,932	310,440	246,607
Total funds carried forward	165,508	218,384	383,892	310,440

Hillingdon Community Transport Limited

Detailed Statement of Financial Activities for the Year Ended 31 March 2025

	2025 £	2024 £
<i>Donations and legacies</i>		
Donation	10,000	3,155
	<u>10,000</u>	<u>3,155</u>
	2025 £	2024 £
<i>Charitable activities</i>		
Subscriptions	5,722	5,974
Driving assessment fees	9,452	16,296
Fees and supplies	518,653	471,306
Other income	13,312	18,775
Grants receivable	11,160	8,213
	<u>558,299</u>	<u>520,564</u>
	2025 £	2024 £
<i>Investment income</i>		
Interest on cash deposits	5,051	2,273
	<u>5,051</u>	<u>2,273</u>
	2025 £	2024 £
<i>Raising funds</i>		
Bad debts written off	(41)	-
	<u>(41)</u>	<u>-</u>

Hillingdon Community Transport Limited

Detailed Statement of Financial Activities for the Year Ended 31 March 2025

	2025 £	2024 £
<i>Charitable activities</i>		
Wages and salaries	(308,548)	(290,969)
Employers NI	(15,688)	(14,507)
Pension costs	(6,512)	(6,459)
Staff training	(493)	(588)
Volunteer expenses	(971)	(2,993)
Rent and rates	(3,566)	(3,424)
MIDAS training materials	-	(959)
Insurance	(1,950)	(2,120)
Computer software and maintenance costs	(3,929)	(3,543)
Printing, postage and stationery	(1,167)	(878)
Trade subscriptions	(215)	(430)
Sundry expenses	(235)	(6)
Motor expenses	(133,138)	(121,434)
Advertising	(30)	(273)
Accountancy fees	(2,890)	(2,665)
Bank charges	(166)	(170)
Depreciation of motor vehicles	(17,859)	(8,243)
Independent Examiners fees	(2,500)	(2,498)
	<u>(499,857)</u>	<u>(462,159)</u>