

Company registration number: 1903280

Charity registration number: 292513

# Hillingdon Community Transport Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

MG Audit Services Limited  
Chartered Accountants and Registered Auditors  
166 College Road  
Harrow  
Middlesex  
HA1 1BH

# **Hillingdon Community Transport Limited**

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## **Hillingdon Community Transport Limited**

### **Reference and Administrative Details**

<b>Chairman</b>	William Brown
<b>Trustees</b>	Fidelma Brookfield Ian Drummond John Arthur Webster Sarah Shearing George Johnson David Poxon Derek Pascoe Frederick George Hall
<b>Principal Office</b>	Block B 128 Harlington Road Hillingdon UB8 3EU  The charity is incorporated in England & Wales.
<b>Company Registration Number</b>	1903280
<b>Charity Registration Number</b>	292513
<b>Independent Examiner</b>	MG Audit Services Limited Chartered Accountants and Registered Auditors 166 College Road Harrow Middlesex HA1 1BH

# Hillingdon Community Transport Limited

## Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2024.

### Objectives and activities

#### *Objects and aims*

The main objective and activity of the Charity is to provide an affordable and accessible transport service to various social groups within the London Borough of Hillingdon – Group Transport.

#### *Public benefit*

Our main activities and whom we aim to help are described as below. All our charitable activities focus on

delivering a safe transport resource for our member groups and quality standard driver awareness and related training. All activities are undertaken to further our charitable purpose for awareness and related training. All activities are undertaken to further our charitable purposes for the public benefit.

Our objectives are providing services to benefit residents of the London Borough of Hillingdon. The diverse make up of our membership includes people of all age groups from the many different social, financial and cultural backgrounds which make up our local community in the Borough.

- Elderly groups
- Residents and community groups
- Sports groups of mixed ages and abilities
- Youth and children's groups
- Faith organisations
- Homeless, drug and alcohol support groups
- Advice and support groups
- Local voluntary groups supporting B S. E M residents
- Education support organisations and environmental group

We operate 11 fully accessible minibuses; which means we are able to offer fully accessible transport to our disabled residents and 9 standard minibus, two with a trailer option

Equality of access to transport services is important to us and our service offers transport for all those who find accessing conventional transport provision difficult to use or unsuitable. Our premises are fully accessible,

Our main provision is transport but we also provide advice in minibus purchase and training in driving skills and licence requirements. We offer driver training with the Minibus Driver's Awareness Scheme (MIDAS) and Passenger Assistant Training, (PATs). All drivers of our vehicles must achieve the MIDAS Certificate in minibus driving

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### Achievements and performance

The Charity continues to provide a valuable service to the residents of the London Borough of Hillingdon. The Charity has a sufficient amount of reserves, which should ensure that the Charity will be able to continue to provide this service for the foreseeable future.

The Charity has ascertained and reviewed Level 1 of the Pqasso Quality Assurance System.

# Hillingdon Community Transport Limited

## Trustees' Report

### **Financial review**

The current year's surplus of £ 63,833, is after charging depreciation of £8,243.

### ***Policy on reserves***

It is the policy of the Charity that we have an unrestricted and undesignated reserve of £100,000, This is to ensure that the Charity can:

- Maintain sufficient cash flow to allow time for amounts to be received for use of services by members organisations;
- Allow for unplanned repairs or maintenance problems with the fleet of vehicles;
- Allow for late payment of grants and/or other external funding and possible debt problems;
- Provide for potential redundancy costs for core staff resulting from a loss of funding;
- Meet current liabilities in respect of rent, lease agreements and other creditors;
- Provide for legal costs in the event of the Charity being subject to legal action; and
- Provide for costs in the event of the closure of the project.

Due to the outbreak of Covid 19 we have also put in place a Pandemic Policy. This reflects the risks and responsibilities we face as an organisation. The Trustees have taken into account our former reserve and feel we needed to increase it to £100,000 to include our Pandemic policy. This will be to consider the possibility of further outbreaks or any other unexpected loss of income.

We are confident that the measures we have put in place, will continue to see us be able to trade as we move forward and take into account any further drops in income. The reserve fund will be reassessed annually to insure that our financial commitments are met.

The Trustees consider that reserves should be maintained at this level to ensure that, in the event of a significant drop in funding they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised.

### **Plans for future periods**

#### ***Aims and key objectives for future periods***

We have set out below the future plans for the charity :

- To continuously review and update the business plan
- Review and update Level 1 of PQASSO when required
- Continue to seek capital fund raising for new replacement buses
- Initiate new projects as the needs arise
- Continue to implement our bus replacement Scheme
- Monitor our finances in relation to Covid 19

## Hillingdon Community Transport Limited

### Trustees' Report

#### **Structure, governance and management**

##### ***Recruitment and appointment of trustees***

The Trustees, who are also directors for the purpose of company law, who served during the year, were:

F.Brookfield  
F Hall  
I. Drummond  
S.Shearing  
J A Webster  
G Johnson  
D.Poxon  
D.Pascoe  
W Brown (Chair)  
RF Sage(Resigned)  
L.Hanlon(Resigned)

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Articles of Association provide for up to 10 Trustees on the Management Committee and the membership are invited to nominate persons for election as Trustees at every Annual Gen Meeting. Persons co-opted to the Management Committee normally serve a probationary period before being appointed a Trustee,

##### ***Arrangements for setting key management personnel remuneration***

The Trustees of the Charity are considered related parties of the Charity. None of the Trustees received remuneration or reimbursement of expenses.

# Hillingdon Community Transport Limited

## Trustees' Report

### *Major risks and management of those risks*


#### *Legal claim*

The Trustees have identified the following risks as the main risks that face the Charity. The Charity could not continue to meet its objectives without the support of the London Borough of Hillingdon. The Charity could be faced with a claim against it if a person, or persons, suffered any personal injury or accident while being transported in the Charity's vehicles. The Charity has obtained public liability and fully comprehensive fleet insurance to ensure that the risk of a claim impacting on the ability of the Charity to continue its operation is mitigated.

The Trustees have set aside an unrestricted reserve of £100,000 to provide for unforeseen circumstances as described above and as set out in the reserves policy. The Trustees are also in the process of securing grants for the foreseeable future.

As many of our fleet are not ULEZ compliant, we have implemented a Bus replacement policy in line with our trading. Currently a new Bus is in the region of £65,000, with a good second-hand bus about £30,000. With this in mind, we have set aside £65,000 towards replacement within our fleet for 2024-25.

The annual report was approved by the trustees of the charity on 12-11-2024 and signed on its behalf by:

  
William Brown  
Chairman

## Hillingdon Community Transport Limited

### Statement of Trustees' Responsibilities

The trustees (who are also the directors of Hillingdon Community Transport Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 12-11-2024 and signed on its behalf by:



William Brown  
Chairman



## Hillingdon Community Transport Limited

### Independent Examiner's Report to the trustees of Hillingdon Community Transport Limited

I report on the accounts of the charity for the year ended 31 March 2024 which are set out on pages 8 to 17 .

#### Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of .

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

#### Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### Independent examiner's statement

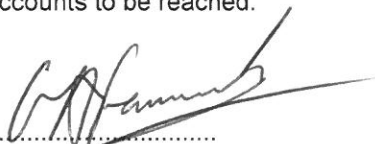
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....  
Gavin Fernandes FCA, CTA  
Chartered Accountants and Registered Auditors

166 College Road  
Harrow  
Middlesex  
HA1 1BH

Date: 5/12/24

## Hillingdon Community Transport Limited

### Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2024 £
<b>Income and Endowments from:</b>			
Donations and legacies	3	3,155	3,155
Charitable activities	4	520,564	520,564
Investment income	5	2,273	2,273
Total income		<u>525,992</u>	<u>525,992</u>
<b>Expenditure on:</b>			
Charitable activities	6	<u>(462,159)</u>	<u>(462,159)</u>
Total expenditure		<u>(462,159)</u>	<u>(462,159)</u>
Net income		<u>63,833</u>	<u>63,833</u>
Net movement in funds		63,833	63,833
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>246,607</u>	<u>246,607</u>
Total funds carried forward	12	<u>310,440</u>	<u>310,440</u>
		<b>Unrestricted funds £</b>	<b>Total 2023 £</b>
<b>Income and Endowments from:</b>			
Charitable activities	4	430,784	430,784
Investment income	5	640	640
Total income		<u>431,424</u>	<u>431,424</u>
<b>Expenditure on:</b>			
Charitable activities	6	<u>(418,868)</u>	<u>(418,868)</u>
Total expenditure		<u>(418,868)</u>	<u>(418,868)</u>
Net income		<u>12,556</u>	<u>12,556</u>
Net movement in funds		12,556	12,556
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>234,051</u>	<u>234,051</u>
Total funds carried forward	12	<u>246,607</u>	<u>246,607</u>

All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2023 is shown in note 12.

# Hillingdon Community Transport Limited

(Registration number: 1903280)  
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	9	5,010	8,754
<b>Current assets</b>			
Debtors	10	89,295	83,697
Cash at bank and in hand		<u>239,560</u>	<u>170,893</u>
		328,855	254,590
<b>Creditors: Amounts falling due within one year</b>	11	<u>(23,425)</u>	<u>(16,737)</u>
<b>Net current assets</b>		<u>305,430</u>	<u>237,853</u>
<b>Net assets</b>		<u>310,440</u>	<u>246,607</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>310,440</u>	<u>246,607</u>
<b>Total funds</b>	12	<u>310,440</u>	<u>246,607</u>

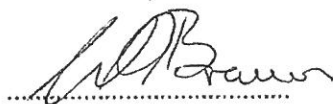
For the financial year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

## Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 8 to 17 were approved by the trustees, and authorised for issue on 22.11.24, and signed on their behalf by:

  
.....  
William Brown  
Chairman

## Hillingdon Community Transport Limited

### Statement of Cash Flows for the Year Ended 31 March 2024

	Note	2024 £	2023 £
<b>Cash flows from operating activities</b>			
Net cash income		63,833	12,556
<b>Adjustments to cash flows from non-cash items</b>			
Depreciation		8,244	10,589
Investment income	5	<u>(2,273)</u>	<u>(640)</u>
		69,804	22,505
<b>Working capital adjustments</b>			
Increase in debtors	10	(5,598)	(39,919)
Increase/(decrease) in creditors	11	<u>6,688</u>	<u>(4,506)</u>
Net cash flows from operating activities		<u>70,894</u>	<u>(21,920)</u>
<b>Cash flows from investing activities</b>			
Interest receivable and similar income	5	2,273	640
Purchase of tangible fixed assets	9	<u>(4,500)</u>	<u>-</u>
Net cash flows from investing activities		<u>(2,227)</u>	<u>640</u>
Net increase/(decrease) in cash and cash equivalents		68,667	(21,280)
Cash and cash equivalents at 1 April		<u>170,893</u>	<u>192,173</u>
Cash and cash equivalents at 31 March		<u><u>239,560</u></u>	<u><u>170,893</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

## **Hillingdon Community Transport Limited**

### **Notes to the Financial Statements for the Year Ended 31 March 2024**

#### **1 Charity status**

The charity is limited by guarantee, incorporated in England & Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Block B  
128 Harlington Road  
Hillingdon  
UB8 3EU

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

##### **Basis of preparation**

Hillingdon Community Transport Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

##### **Income and endowments**

Income is included in the Statement of Financial Activities ("SOFA") for the period when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. It includes grants, membership subscriptions and other similar items. Such income is only not included, i.e. deferred, when

- the donor specifies that the grant or donation must only be used in future accounting periods; or
- the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Incoming resources from charitable activities consists of charitable trading income and represents amounts receivable for goods and services net of VAT

## Hillingdon Community Transport Limited

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### ***Investment income***

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

#### ***Expenditure***

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### ***Governance costs***

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

#### ***Taxation***

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### ***Depreciation and amortisation***

The charity has the use of four minibuses that are owned by other organisations. The charity is responsible for the running costs and insurance but it is not able to dispose of the vehicles without the consent of the legal owners. The vehicles are not included in tangible fixed assets. Purchases of equipment with an individual cost of less than £750 are not capitalised.

#### ***Asset class***

Plant and machinery  
Office Furniture

#### ***Depreciation method and rate***

25% straight line  
25% straight line

## Hillingdon Community Transport Limited

### Notes to the Financial Statements for the Year Ended 31 March 2024

Motor Vehicles

25% straight line

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity. The Trustees have created designated funds from within the unrestricted funds. The bus replacement fund has been created to separately identify funds to be used to purchase new or secondhand vehicles, as required. This year, the trustees decided to refurbish two existing buses, as the financial climate was not suitable for the purchase of replacement buses. The contingency fund has been created to allow the charity to continue in the event of significant cuts in funding.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

#### **Financial instruments**

##### ***Classification***

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

## Hillingdon Community Transport Limited

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### **Recognition and measurement**

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

#### **3 Income from donations and legacies**

	<b>Unrestricted funds</b>	<b>Total 2024</b>
	<b>General £</b>	<b>£</b>
Donations and legacies;		
Donations from individuals	3,155	3,155
	<u>3,155</u>	<u>3,155</u>

#### **4 Income from charitable activities**

	<b>Unrestricted funds</b>	<b>Total 2024</b>	<b>Total 2023</b>
	<b>General £</b>	<b>£</b>	<b>£</b>
Charitable trading income	493,576	493,576	396,004
Bus service Operators grants	8,213	8,213	7,250
Other Income	18,775	18,775	-
LB of Hillingdon	-	-	20,000
Insurance Claim	-	-	7,530
	<u>520,564</u>	<u>520,564</u>	<u>430,784</u>



# Hillingdon Community Transport Limited

## Notes to the Financial Statements for the Year Ended 31 March 2024

### 5 Investment income

	<b>Total 2024 £</b>	<b>Total 2023 £</b>
Interest receivable and similar income; Interest receivable on bank deposits	<u>2,273</u>	<u>640</u>

### 6 Expenditure on charitable activities

	<b>Total 2024 £</b>	<b>Total 2023 £</b>
Staff salaries & other staff costs	315,515	262,202
Vehicle costs	121,435	132,512
MIDAS training materials	959	215
Depreciation	8,244	10,589
Support costs	<u>13,508</u>	<u>10,620</u>
	<u>459,661</u>	<u>416,138</u>

### 7 Analysis of governance and support costs

#### Governance costs

	<b>Total 2024 £</b>	<b>Total 2023 £</b>
Examination of financial statements	<u>2,498</u>	<u>2,730</u>
	<u>2,498</u>	<u>2,730</u>

### 8 Staff costs

The aggregate payroll costs were as follows:

	<b>2024 £</b>	<b>2023 £</b>
<b>Staff costs during the year were:</b>		
Wages and salaries	290,969	243,226
Employers NI	14,507	9,841
Pension costs	<u>6,459</u>	<u>5,432</u>
	<u>311,935</u>	<u>258,499</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

# Hillingdon Community Transport Limited

## Notes to the Financial Statements for the Year Ended 31 March 2024

	2024 No	2023 No
No. of employees	<u>17</u>	<u>17</u>

No employee received emoluments of more than £60,000 during the year.

### 9 Tangible fixed assets

	Furniture and equipment £	Motor vehicles £	Total £
<b>Cost</b>			
At 1 April 2023	12,189	336,939	349,128
Additions	<u>-</u>	<u>4,500</u>	<u>4,500</u>
At 31 March 2024	<u>12,189</u>	<u>341,439</u>	<u>353,628</u>
<b>Depreciation</b>			
At 1 April 2023	12,187	328,187	340,374
Charge for the year	<u>2</u>	<u>8,242</u>	<u>8,244</u>
At 31 March 2024	<u>12,189</u>	<u>336,429</u>	<u>348,618</u>
<b>Net book value</b>			
At 31 March 2024	<u>-</u>	<u>5,010</u>	<u>5,010</u>
At 31 March 2023	<u>2</u>	<u>8,752</u>	<u>8,754</u>

### 10 Debtors

	2024 £	2023 £
Trade debtors	63,452	55,722
Prepayments	15,711	15,182
Other debtors	<u>10,132</u>	<u>12,793</u>
	<u>89,295</u>	<u>83,697</u>

### 11 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	11,222	6,985
Other taxation and social security	7,039	5,660
Other creditors	2,663	1,606
Accruals	<u>2,501</u>	<u>2,486</u>
	<u>23,425</u>	<u>16,737</u>

# Hillingdon Community Transport Limited

## Notes to the Financial Statements for the Year Ended 31 March 2024

### 12 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
<b>Unrestricted funds</b>					
<i><b>General</b></i>					
General unrestricted fund	114,905	525,992	(453,915)	(32,050)	154,932
<i><b>Designated</b></i>					
Invested in fixed assets	8,752	-	(8,244)	-	508
Bus replacement fund	32,950	-	-	32,050	65,000
Contingency fund	90,000	-	-	-	90,000
	<u>131,702</u>	<u>-</u>	<u>(8,244)</u>	<u>32,050</u>	<u>155,508</u>
<b>Total funds</b>	<u>246,607</u>	<u>525,992</u>	<u>(462,159)</u>	<u>-</u>	<u>310,440</u>

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
<b>Unrestricted funds</b>				
<i><b>General</b></i>				
General unrestricted fund	87,760	431,424	(404,279)	114,905
<i><b>Designated</b></i>				
Invested in fixed assets	19,341	-	(10,589)	8,752
Bus replacement fund	36,950	-	(4,000)	32,950
Contingency fund	90,000	-	-	90,000
	<u>146,291</u>	<u>-</u>	<u>(14,589)</u>	<u>131,702</u>
<b>Total funds</b>	<u>234,051</u>	<u>431,424</u>	<u>(418,868)</u>	<u>246,607</u>

## Hillingdon Community Transport Limited

### Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	<u>2024</u>		<u>2024</u>	
	Unrestricted funds			
	Designated £	General £	Total £	Total 2023 £
<b>Income and Endowments from:</b>				
Donations and legacies (analysed below)	-	3,155	3,155	-
Charitable activities (analysed below)	-	520,564	520,564	430,784
Investment income (analysed below)	-	2,273	2,273	640
Total income	-	525,992	525,992	431,424
<b>Expenditure on:</b>				
Charitable activities (analysed below)	-	(462,159)	(462,159)	(418,868)
Total expenditure	-	(462,159)	(462,159)	(418,868)
Net income	-	63,833	63,833	12,556
Net movement in funds	-	63,833	63,833	12,556
<b>Reconciliation of funds</b>				
Total funds brought forward	131,702	114,905	246,607	234,051
Total funds carried forward	131,702	178,738	310,440	246,607

## Hillingdon Community Transport Limited

### Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	2024 £	2023 £
<b><i>Donations and legacies</i></b>		
Donation	3,155	-
	<u>3,155</u>	<u>-</u>
	2024 £	2023 £
<b><i>Charitable activities</i></b>		
UK Government grants	-	20,000
Subscriptions	5,974	4,909
Driving assessment fees	16,296	14,446
Fees and supplies	471,306	376,649
Other income	18,775	7,530
Grants receivable	8,213	7,250
	<u>520,564</u>	<u>430,784</u>
	2024 £	2023 £
<b><i>Investment income</i></b>		
Interest on cash deposits	2,273	640
	<u>2,273</u>	<u>640</u>
	2024 £	2023 £
<b><i>Charitable activities</i></b>		
Wages and salaries	(290,969)	(243,226)
Employers NI	(14,507)	(9,841)
Pension costs	(6,459)	(5,432)
Staff training	(588)	(1,273)
Volunteer expenses	(2,993)	(2,428)
Rent and rates	(3,424)	(3,331)
MIDAS training materials	(959)	(215)
Insurance	(2,120)	(1,835)
Computer software and maintenance costs	(3,543)	(808)
Printing, postage and stationery	(878)	(1,353)
Trade subscriptions	(430)	(150)
Sundry expenses	(6)	(111)

## Hillingdon Community Transport Limited

### Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	2024 £	2023 £
Motor expenses	(121,434)	(132,513)
Advertising	(273)	(25)
Accountancy fees	(2,665)	(2,833)
Bank charges	(170)	(175)
Depreciation of motor vehicles	(8,243)	(10,589)
Independent Examiners fees	(2,498)	(2,730)
	<u>(462,159)</u>	<u>(418,868)</u>