

Yardley Gobion Recreation Centre

Annual Report

Charity no. 292510

General

Yardley Gobion RC provides facilities for various sports and social activities for the village & surrounding parishes. We also organise various events to raise money for local charities.

Achievements

No major projects took place, general maintenance and upkeep of the building – this included new fascia's and guttering on the externals, and replacement of two boilers.

Aims

For the coming year we plan to look into funding for solar panels for the club, and along with the youth football team we are exploring the addition of a multi weather/all purpose playing surface.

The centre continues to be used by various organisations from within the village, and also from further afield, including; ballet (junior and adult), football (men's and youth), table tennis, badminton, weight lifting, and dance clubs. Along with this the centre was used for OAPs and Children's Christmas parties, May Day celebration, Bonfire night, and also for general hall hire.

Summary

The centre is continuously looking for ways to improve, something which is reflected in the improvements made to the club over the past few years, and those we have planned for the future. We take a great deal of pride and responsibility for our role in the local community, and are pleased to offer an outlet for numerous people and organisations.

Name	Position	Signed
Barry Hook	Trustee	

YARDLEY GOBION RECREATION CENTRE
FINANCIAL STATEMENTS
31 JULY 2024

K B M UK LIMITED
Chartered Certified Accountants
64 Alma Street
Luton
England
LU1 2PL

YARDLEY GOBION RECREATION CENTRE

FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2024

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YARDLEY GOBION RECREATION CENTRE

CENTRE INFORMATION

Formed by deed on the 2nd September 1986

ADDRESS	Yardley Gobion Recreational Centre School Lane Yardley Gobion Northamptonshire NN12 7UL
TRUSTEES	B.D Hook N. King
CHAIRMAN	B Hook
TREASURER	H Wedderburn
SECRETARY	H Wedderburn
ACCOUNTANTS	K B M UK Limited Chartered Certified Accountants 64 Alma Street Luton England LU1 2PL
BANKERS	Barclays Bank UK Plc 9 Midsummer Place Milton Keynes MK9 3GB

YARDLEY GOBION RECREATION CENTRE

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 JULY 2024

	2024	2023
REVENUE	26,530	33,474
Cost of sales	<u>1,500</u>	<u>1,747</u>
GROSS PROFIT	25,030	31,727
Administrative expenses	<u>21,929</u>	18,132
PROFIT ON ORDINARY ACTIVITIES	3,101	13,595
PROFIT FOR THE FINANCIAL YEAR	3,101	13,595
Balance brought forward	<u>173,718</u>	<u>160,123</u>
Balance carried forward	<u>176,819</u>	<u>173,718</u>

YARDLEY GOBION RECREATION CENTRE

BALANCE SHEET

31 JULY 2024

	Note	2024 £	2023 £
FIXED ASSETS			
Tangible assets	4	<u>123,560</u>	<u>129,257</u>
CURRENT ASSETS			
Debtors	5	21,577	28,427
Cash at bank		<u>48,786</u>	<u>32,838</u>
		<u>70,363</u>	<u>61,265</u>
CREDITORS: Amounts falling due within one year	6	<u>900</u>	<u>600</u>
NET CURRENT ASSETS		<u>69,463</u>	<u>60,665</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>193,023</u>	<u>189,922</u>
CREDITORS: Amounts falling due after more than one year	7	<u>16,204</u>	<u>16,204</u>
		<u>176,819</u>	<u>173,718</u>
CAPITAL AND RESERVES			
Share capital	9	—	—
Profit and loss account		<u>176,819</u>	<u>173,718</u>
MEMBERS' FUNDS		<u>176,819</u>	<u>173,718</u>

These accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These financial statements were approved by the Management Committee and authorised for issue on the 6 December 2023 and are signed on their behalf by:

B Hook
Officer

Charity Registration Number: 292510

YARDLEY GOBION RECREATION CENTRE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2024

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Revenue

Revenue represents monies received from the Hire of facilities and other activities at the Recreation Centre.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	-	2% on Cost
Fixtures & Fittings	-	15% on Reducing Balance Method

2. OPERATING PROFIT

Operating profit is stated after charging:

	2024	2023
	£	£
Officers' remuneration	—	—
Depreciation of owned fixed assets	<u>8,717</u>	<u>9,437</u>

3. TAX ON PROFIT ON ORDINARY ACTIVITIES

No liability to taxation arises in the current year. The Charity has Exempt status.

4. TANGIBLE ASSETS

	Freehold Property £	Fixtures & Fittings £	Total £
COST			
At 1 August 2023	231,815	44,148	275,963
Additions	—	3,020	3,020
At 31 July 2024	<u>231,815</u>	<u>47,168</u>	<u>278,983</u>
DEPRECIATION			
At 1 August 2023	129,764	16,942	146,706
Charge for the year	4,636	4,801	8,717
At 31 July 2024	<u>134,400</u>	<u>21,023</u>	<u>155,423</u>
NET BOOK VALUE			
At 31 July 2024	<u>97,415</u>	<u>26,145</u>	<u>123,560</u>
At 31 July 2023	<u>102,051</u>	<u>27,206</u>	<u>129,257</u>

YARDLEY GOBION RECREATION CENTRE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2024

5. DEBTORS

	2024	2023
	£	£
Amount Owed from YGSSC	21,577	28,427
Prepayments and accrued income	-	-
	<u>21,577</u>	<u>28,427</u>

6. CREDITORS: Amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	<u>900</u>	<u>300</u>

7. CREDITORS: Amounts falling due after more than one year

	2024	2023
	£	£
Amount Owed to YGSSC	<u>16,204</u>	<u>16,204</u>

8. RESERVES

	GRANT RESERVE	INCOME RESERVE
	2024	2023
	£	£
At 01 st August 2023	123,070	37,053
Movement in the year		13,595
At 31 st July 2024	<u>123,070</u>	<u>54,648</u>

YARDLEY GOBION RECREATION CENTRE
MANAGEMENT INFORMATION
YEAR ENDED 31 JULY 2024

The following pages do not form part of the statutory financial statements.

YARDLEY GOBION RECREATION CENTRE

DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 JULY 2024

	Note	£	2024 £	2023 £
Grants and Donations			12,328	20,976
Fundraising Activity			1,498	1,190
Field Rent			3,180	2,410
Hire of Facilities and Ballet Classes			9,524	8,898
Coffee shop			-	-
TOTAL REVENUE			26,530	33,474
COST OF SALES				
Direct costs			1,500	1,747
GROSS PROFIT			25,030	31,727
GROSS PROFIT PERCENTAGE			94.3%	94.8%
OVERHEADS				
Rent, rates and water		8,556		2,408
Insurance		237		400
Repairs and maintenance (allowable)		2,470		4,113
Cleaning of premises		1,242		1,222
Sundry expenses		407		252
Accountancy fees		300		300
Depreciation		8,717		9,437
			21,930	18,132
PROFIT/(LOSS) ON ORDINARY ACTIVITIES			3,101	13,595

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