

Yardley Gobion Recreation Centre

Annual Report

Charity no. 292510

General

Yardley Gobion RC provides facilities for various sports and social activities for the village & surrounding parishes. We also organise various events to raise money for local charities.

Achievements

We completed a much larger and user friendly outdoor area to the side of the club, along with new tables and benches, all of which has gone down well with the members. The new area was used regularly in the late spring and summer months.

Aims

For the coming year we have no major projects planned but we do have various maintenance work that needs carrying out to maintain the upkeep of the centre. This includes two new boilers, and forming a large soakaway to help with drainage around the club

The centre continues to be used by various organisations from within the village, and also from further afield, including; ballet (junior and adult), football (men's and youth), table tennis, badminton, weight lifting, and dance clubs. This year we have also had dog training sessions in the hall once a week. Along with this the centre was used for OAPs and Children's Christmas parties, May Day celebration, Bonfire night, and also for general hall hire.

Summary

The centre is continuously looking for ways to improve, something which is reflected in the improvements made to the club over the past few years, and those we have planned for the future. We take a great deal of pride and responsibility for our role in the local community, and are pleased to offer an outlet for numerous people and organisations.

Name	Position	Signed
Barry Hook	Trustee	

YARDLEY GOBION RECREATION CENTRE
FINANCIAL STATEMENTS
31 JULY 2023

K B M UK LIMITED

Chartered Certified Accountants
64 Alma Street
Luton
England
LU1 2PL

YARDLEY GOBION RECREATION CENTRE

FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2023

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YARDLEY GOBION RECREATION CENTRE

CENTRE INFORMATION

Formed by deed on the 2nd September 1986

ADDRESS Yardley Gobion Recreation Centre
School Lane
Yardley Gobion
Northamptonshire
NN12 7UL

TRUSTEES B.D Hook
N. King

CHAIRMAN B Hook

TREASURER H Wedderburn

SECRETARY H Wedderburn

ACCOUNTANTS K B M UK Limited
Chartered Certified Accountants
64 Alma Street
Luton
England
LU1 2PL

BANKERS Barclays Bank UK Plc
9 Midsummer Place
Milton Keynes
MK9 3GB

YARDLEY GOBION RECREATION CENTRE

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 JULY 2023

	Note	2023 £	2022 £
REVENUE		34,243	32,020
Cost of sales		1,620	4,842
GROSS PROFIT		32,623	27,178
Administrative expenses		15,076	12,659
PROFIT/(LOSS) ON ORDINARY ACTIVITIES		17,547	14,519
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		17,547	14,519
Balance brought forward		160,123	145,604
Balance carried forward		177,670	160,123

YARDLEY GOBION RECREATION CENTRE

BALANCE SHEET

31 JULY 2023

	Note	2023 £	2022 £
FIXED ASSETS			
Tangible assets	4	111,943	118,324
CURRENT ASSETS			
Debtors	5	49,693	18,174
Cash at bank		32,838	40,129
		82,531	58,303
CREDITORS: Amounts falling due within one year	6	600	300
NET CURRENT ASSETS		81,931	58,003
TOTAL ASSETS LESS CURRENT LIABILITIES		193,874	176,327
CREDITORS: Amounts falling due after more than one year	7	16,204	16,204
		177,670	160,123
CAPITAL AND RESERVES			
Share capital	9	—	—
Profit and loss account		177,670	160,123
MEMBERS' FUNDS		177,670	160,123

These financial statements have been prepared in accordance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the management committee and authorised for issue on, and are signed on their behalf by:

B Hook
Officer



Charity Registration Number: 292510

YARDLEY GOBION RECREATION CENTRE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2023

1. ACCOUNTING POLICIES

Basis of accounting

These financial statements have been prepared in accordance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Revenue

Revenue represents monies received from the Hire of facilities and other activities at the Recreation Centre.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	-	2% on Cost
Fixtures & Fittings	-	15% on Reducing Balance Method

2. OPERATING PROFIT

Operating profit is stated after charging:

	2023	2022
	£	£
Officers' remuneration	—	—
Depreciation of owned fixed assets	<u>6,381</u>	<u>6,691</u>

3. TAX ON PROFIT ON ORDINARY ACTIVITIES

No liability to taxation arises in the current year. The Charity has Exempt status.

4. TANGIBLE ASSETS

	Freehold Property £	Fixtures & Fittings £	Total £
COST			
At 1 August 2022	231,815	23,778	255,593
Additions	—	—	—
At 31 July 2023	<u>231,815</u>	<u>23,778</u>	<u>255,593</u>
DEPRECIATION			
At 1 August 2022	125,128	12,141	137,269
Charge for the year	4,636	1,745	6,381
At 31 July 2023	<u>129,764</u>	<u>13,886</u>	<u>143,650</u>
NET BOOK VALUE			
At 31 July 2023	<u>102,051</u>	<u>9,892</u>	<u>111,943</u>
At 31 July 2022	<u>106,687</u>	<u>11,637</u>	<u>118,324</u>

YARDLEY GOBION RECREATION CENTRE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2023

5. DEBTORS

	2023	2022
	£	£
Amount Owed from YGSSC	49,693	17,705
Prepayments and accrued income	-	469
	<u>18,091</u>	<u>10,493</u>

6. CREDITORS: Amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	<u>600</u>	<u>300</u>

7. CREDITORS: Amounts falling due after more than one year

	2023	2022
	£	£
Amount Owed to YGSSC	<u>16,204</u>	<u>16,204</u>

8. RESERVES

	GRANT RESERVE	INCOME RESERVE
	2023	2023
	£	£
At 01 st August 2022	123,070	37,053
Movement in the year		17,547
At 31 st July 2023	<u>123,070</u>	<u>54,600</u>

YARDLEY GOBION RECREATION CENTRE
MANAGEMENT INFORMATION
YEAR ENDED 31 JULY 2023

The following pages do not form part of the statutory financial statements.

YARDLEY GOBION RECREATION CENTRE

DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 JULY 2023

	Note	2023 £	2022 £
Grants and Donations		20,976	16,812
Fundraising Activity		1,190	2,258
Field Rent		1,500	2,340
Hire of Facilities and Ballet Classes		10,577	8,185
Coffee shop		-	2,425
TOTAL REVENUE		34,243	32,020
COST OF SALES			
Direct costs		1,620	4,842
GROSS PROFIT		32,623	27,178
GROSS PROFIT PERCENTAGE		95.3%	84.9%
OVERHEADS			
Rent, rates and water		2,408	1,619
Insurance		400	343
Repairs and maintenance (allowable)		4,113	2,395
Cleaning of premises		1,222	1,097
Sundry expenses		252	214
Accountancy fees		300	300
Depreciation		6,381	6,691
		15,076	12,659
PROFIT/(LOSS) ON ORDINARY ACTIVITIES		17,547	14,519

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