

Yardley Gobion Recreation Centre

Annual Report

Charity no. 292510

General

Yardley Gobion RC provides facilities for various sports and social activities for the village & surrounding parishes. We also organise various events to raise money for local charities.

Achievements

We managed to obtain a grant of £8000 towards the refit of our current kitchen, and with the help of the committee and various tradespeople this was completed in time for Christmas and enabled us to offer food when staging events which has been well received by our members. We see this as a key step in progressing the club forward.

Aims

Our aim for the next year is to enlarge the current outside area so that people can enjoy the summer months more, we also plan on adding ramps to make it more user friendly.

The centre continues to be used by various organisations from within the village, and also from further afield, including; ballet (junior and adult), football (men's and youth), table tennis, badminton, weight lifting, and dance clubs. Along with this is was used for OAPs and Children's Christmas parties, May Day celebration, Bonfire night, and also for general hall hire.

Summary

The centre is continuously looking for ways to improve, something which is reflected in the improvements made to the club over the past few years, and those we have planned for the future. We take a great deal of pride and responsibility for our role in the local community, and are pleased to offer an outlet for numerous people and organisations.

Name	Position	Signed
Barry Hook	Trustee	

YARDLEY GOBION RECREATION CENTRE
FINANCIAL STATEMENTS
31 JULY 2022

K B M UK LIMITED
Chartered Certified Accountants
64 Alma Street
Luton
England
LU1 2PL

YARDLEY GOBION RECREATION CENTRE

FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2022

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YARDLEY GOBION RECREATION CENTRE
CENTRE INFORMATION

Formed by deed on the 2nd September 1986

ADDRESS	Yardley Gobion Recreational Centre School Lane Yardley Gobion Northamptonshire NN12 7UL
TRUSTEES	B.D Hook R Tilling (Resigned April-2022) N. King
CHAIRMAN	B Hook
TREASURER	H Wedderburn
SECRETARY	K Masterton-Smith
ACCOUNTANTS	K B M UK Limited Chartered Certified Accountants 64 Alma Street Luton England LU1 2PL
BANKERS	Barclays Bank UK Plc 9 Midsummer Place Milton Keynes MK9 3GB

YARDLEY GOBION RECREATION CENTRE

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 JULY 2022

	Note	2022 £	2021 £
REVENUE		32,020	37,372
Cost of sales		<u>4,842</u>	<u>26,137</u>
GROSS PROFIT		27,178	11,235
Administrative expenses		<u>12,659</u>	<u>12,119</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		14,519	(884)
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		14,519	(884)
Balance brought forward		<u>145,604</u>	<u>146,488</u>
Balance carried forward		<u>160,123</u>	<u>145,604</u>

YARDLEY GOBION RECREATION CENTRE

BALANCE SHEET

31 JULY 2022

	Note	2022 £	2021 £
FIXED ASSETS			
Tangible assets	4	<u>118,324</u>	<u>111,465</u>
CURRENT ASSETS			
Debtors	5	18,174	10,493
Cash at bank		<u>40,129</u>	<u>40,150</u>
		58,303	50,643
CREDITORS: Amounts falling due within one year	6	<u>300</u>	<u>300</u>
NET CURRENT ASSETS		58,003	50,343
TOTAL ASSETS LESS CURRENT LIABILITIES		176,327	161,808
CREDITORS: Amounts falling due after more than one year	7	<u>16,204</u>	<u>16,204</u>
		160,123	145,604
CAPITAL AND RESERVES			
Share capital	9	—	—
Profit and loss account		<u>160,123</u>	<u>145,604</u>
MEMBERS' FUNDS		160,123	145,604

These accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These financial statements were approved by the Management Committee and authorised for issue on the ----- and are signed on their behalf by:

B Hook
Officer



Charity Registration Number: 292510

YARDLEY GOBION RECREATION CENTRE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2022

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Revenue

Revenue represents monies received from the Hire of facilities and other activities at the Recreation Centre.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	-	2% on Cost
Fixtures & Fittings	-	15% on Reducing Balance Method

2. OPERATING PROFIT

Operating profit is stated after charging:

	2022 £	2021 £
Officers' remuneration	—	—
Depreciation of owned fixed assets	<u>6,691</u>	<u>4,661</u>

3. TAX ON PROFIT ON ORDINARY ACTIVITIES

No liability to taxation arises in the current year. The Charity has Exempt status.

4. TANGIBLE ASSETS

	Freehold Property £	Fixtures & Fittings £	Total £
COST			
At 1 August 2021	231,815	10,228	242,043
Additions	—	13,550	13,550
At 31 July 2022	<u>231,815</u>	<u>23,778</u>	<u>255,593</u>
DEPRECIATION			
At 1 August 2021	120,491	10,087	130,578
Charge for the year	4,637	2,054	6,691
At 31 July 2022	<u>125,128</u>	<u>12,141</u>	<u>137,269</u>
NET BOOK VALUE			
At 31 July 2022	<u>106,687</u>	<u>11,637</u>	<u>118,324</u>
At 31 July 2021	<u>111,324</u>	<u>141</u>	<u>111,465</u>

YARDLEY GOBION RECREATION CENTRE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2022

5. DEBTORS

	2022	2021
	£	£
Amount Owed from YGSSC	17,705	10,493
Prepayments and accrued income	469	—
	<u>18,091</u>	<u>10,493</u>

6. CREDITORS: Amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	<u>300</u>	<u>300</u>

7. CREDITORS: Amounts falling due after more than one year

	2022	2021
	£	£
Amount Owed to YGSSC	<u>16,204</u>	<u>16,204</u>

8. RESERVES

	GRANT RESERVE	INCOME RESERVE
	2022	2022
	£	£
At 01 st August 2021	123,070	22,534
Movement in the year		14,519
At 31 st July 2022	<u>123,070</u>	<u>37,053</u>

YARDLEY GOBION RECREATION CENTRE
MANAGEMENT INFORMATION
YEAR ENDED 31 JULY 2022

The following pages do not form part of the statutory financial statements.

YARDLEY GOBION RECREATION CENTRE

DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 JULY 2022

	Note	2022 £	2021 £
Grants and Donations		16,812	28,612
Fundraising Activity		2,258	362
Field Rent		2,340	2,140
Hire of Facilities and Ballet Classes		8,185	3,008
Coffee shop		2,425	3,250
TOTAL REVENUE		32,020	37,371
COST OF SALES			
Direct costs		4,842	26,137
GROSS PROFIT		27,178	11,235
GROSS PROFIT PERCENTAGE		84.9%	30.1%
OVERHEADS			
Rent, rates and water		1,619	54
Insurance		343	—
Repairs and maintenance (allowable)		2,395	6,005
Cleaning of premises		1,097	886
Sundry expenses		214	213
Accountancy fees		300	300
Depreciation		6,691	4,661
		12,659	12,119
PROFIT/(LOSS) ON ORDINARY ACTIVITIES		14,519	(884)

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