

# Yardley Gobion Recreation Centre

Annual Report

Charity no. 292510

## General

Yardley Gobion RC provides facilities for various sports and social activities for the village & surrounding parishes.

This has been another challenging year with the centre having to stay closed for large periods of the year due to COVID, which resulted in a significant loss of revenue to the centre. However, with the help of grants and donations, as well as sealing better deals with the utility companies we managed to end the year with a very small loss, an achievement considering the demanding external conditions.

## Achievements

On the plus side we completed the side storage extension which is a big improvement for our ever growing youth football teams, along with our men's teams. In addition to this it provides extra space for the club in general. This work was carried out with a grant, donations, and volunteers help – it was completed on budget with minimal delays

## Aims

Our aim for the next year is to raise money to refit out the kitchen in the centre which is over 20 years old and bring it up to date. The provisional cost will be between £10,000 and £20,000

With things now being fully open we are hoping to see more use of the centre. Before COVID it was used by various organisations, including; ballet (junior and adult), football (men's and youth), table tennis, badminton, weight lifting, and dance clubs. Along with this it was used for OAPs and Children's Christmas parties, May Day celebration, Bonfire night, and also for general hall hire.

Most of the year's committee meetings were held by zoom which was quite a new experience for many of us, but we've enjoyed getting back to our monthly meetings recently!

## Summary

The centre is continuously looking for ways to improve, something which is reflected in the improvements made to the club over the past few years, and those we have planned for the future. We take a great deal of pride and responsibility for our role in the local community, and are pleased to offer an outlet for numerous people and organisations.

Name	Position	Signed
Barry Hook	Trustee	

8<sup>th</sup> August 2022

CHARITY REGISTRATION NUMBER 292510

**YARDLEY GOBION RECREATION CENTRE**  
**FINANCIAL STATEMENTS**  
**31 JULY 2021**

**K B M UK LIMITED**  
Chartered Certified Accountants  
64 Alma Street  
Luton  
England  
LU1 2PL

# **YARDLEY GOBION RECREATION CENTRE**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 31 JULY 2021**

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# **YARDLEY GOBION RECREATION CENTRE**

## **CENTRE INFORMATION**

**Formed by deed on the 2<sup>nd</sup> September 1986**

<b>ADDRESS</b>	Yardley Gobion Recreational Centre School Lane Yardley Gobion Northamptonshire NN12 7UL
<b>TRUSTEES</b>	B.D Hook R Tilling N. King
<b>CHAIRMAN</b>	B Hook
<b>TREASURER</b>	T Richards
<b>SECRETARY</b>	K Masterton-Smith
<b>ACCOUNTANTS</b>	K B M UK Limited Chartered Certified Accountants 64 Alma Street Luton England LU1 2PL
<b>BANKERS</b>	Barclays Bank Plc 9 Midsummer Place, Milton Keynes MK9 3GB Milton Keynes MK9 3GB MK9 3GB

# YARDLEY GOBION RECREATION CENTRE

## PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 JULY 2021

	Note	2021 £	2020 £
<b>REVENUE</b>		<b>37,372</b>	52,107
Cost of sales		<u>26,137</u>	<u>8,524</u>
<b>GROSS PROFIT</b>		<b>11,235</b>	43,583
Administrative expenses		<u>12,119</u>	<u>40,402</u>
<b>(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>(884)</b>	3,181
<b>(LOSS)/PROFIT FOR THE FINANCIAL YEAR</b>		<b>(884)</b>	3,181
Balance brought forward		<u>146,488</u>	<u>143,307</u>
Balance carried forward		<u><b>145,604</b></u>	<u><b>146,488</b></u>

# YARDLEY GOBION RECREATION CENTRE

## BALANCE SHEET

31 JULY 2021

	Note	2021 £	2020 £
<b>FIXED ASSETS</b>			
Tangible assets	4	111,465	116,126
<b>CURRENT ASSETS</b>			
Debtors	5	10,493	9,825
Cash at bank		40,150	36,741
		50,643	46,566
<b>CREDITORS: Amounts falling due within one year</b>	6	300	—
<b>NET CURRENT ASSETS</b>		50,343	46,566
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		161,808	162,692
<b>CREDITORS: Amounts falling due after more than one year</b>	7	16,204	16,204
		145,604	146,488
<b>CAPITAL AND RESERVES</b>			
Share capital	9	—	—
Profit and loss account		145,604	146,488
<b>MEMBERS' FUNDS</b>		145,604	146,488

These accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These financial statements were approved by the Management Committee and authorised for issue on the 15<sup>th</sup> March 2022 and are signed on their behalf by:

B Hook  
Officer



Charity Registration Number: 292510

# YARDLEY GOBION RECREATION CENTRE

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2021

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### Turnover

Turnover represents monies received (excluding value added tax) for hire of facilities, donations and other activities.

#### Fixed assets

All fixed assets are initially recorded at cost.

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	-	2% on Cost
Fixtures & Fittings	-	15% on Reducing Balance Method

### 2. OPERATING PROFIT

Operating profit is stated after charging:

	2021 £	2020 £
Officers' remuneration	—	—
Depreciation of owned fixed assets	<u>4,661</u>	<u>4,666</u>

### 3. TAX ON PROFIT ON ORDINARY ACTIVITIES

No liability to taxation arises in the current year. The Charity has Exempt status.

### 4. TANGIBLE ASSETS

	Freehold Property £	Fixtures & Fittings £	Total £
<b>COST</b>			
At 1 August 2020 and 31 July 2021	<u>231,815</u>	<u>10,228</u>	<u>242,043</u>
<b>DEPRECIATION</b>			
At 1 August 2020	115,855	10,062	125,917
Charge for the year	<u>4,636</u>	<u>25</u>	<u>4,661</u>
At 31 July 2021	<u>120,491</u>	<u>10,087</u>	<u>130,578</u>
<b>NET BOOK VALUE</b>			
At 31 July 2021	<u>111,324</u>	<u>141</u>	<u>111,465</u>
At 31 July 2020	<u>115,960</u>	<u>166</u>	<u>116,126</u>

# YARDLEY GOBION RECREATION CENTRE

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2021

### 5. DEBTORS

	2021	2020
	£	£
Amount Owed from YGSSC	<u>10,493</u>	<u>9,825</u>

### 6. CREDITORS: Amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	<u>300</u>	<u>—</u>

### 7. CREDITORS: Amounts falling due after more than one year

	2021	2020
	£	£
Amount Owed to YGSSC	<u>16,204</u>	<u>16,204</u>

### 8. RESERVES

	GRANT RESERVE	INCOME RESERVE
	2021	2021
	£	£
At 01 <sup>st</sup> August 2020	123,070	23,418
Movement in the year		(884)
<b>At 31<sup>st</sup> July 2021</b>	<u><b>123,070</b></u>	<u><b>22,534</b></u>



**YARDLEY GOBION RECREATION CENTRE**  
**MANAGEMENT INFORMATION**  
**YEAR ENDED 31 JULY 2021**

**The following pages do not form part of the statutory financial statements.**

# YARDLEY GOBION RECREATION CENTRE

## DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 JULY 2021

	Note	2021 £	2020 £
Grants and Donations		28,612	44,222
Pool Table Takings		362	822
Field Rent		2,140	820
Hire of Facilities and Ballet Classes		3,008	4,607
Coffee shop		3,250	1,363
<b>TOTAL REVENUE</b>		<b>37,371</b>	<b>52,107</b>
<b>COST OF SALES</b>			
YGSSC		26,137	8,524
<b>GROSS PROFIT</b>		<b>11,235</b>	<b>43,583</b>
<b>GROSS PROFIT PERCENTAGE</b>		<b>30.06%</b>	<b>83.6%</b>
<b>OVERHEADS</b>			
Rent, rates and water		54	660
Repairs and maintenance (allowable)		6,005	34,159
Cleaning of premises		886	—
Licences and subscriptions		213	223
Advertising		—	84
Entertaining		—	610
Accountancy fees		300	—
Depreciation		4,661	4,666
		<b>12,119</b>	<b>40,402</b>
<b>PROFIT/(LOSS) ON ORDINARY ACTIVITIES</b>		<b>(884)</b>	<b>3,181</b>

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