

WYMONDHAM CENTRAL HALL

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

WYMONDHAM CENTRAL HALL

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WYMONDHAM CENTRAL HALL

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2025

Trustees

C M Buckton
S G Crowther
J Dollimore, Chair
H Gratton (resigned 23 September 2024)
R Kernan
R Semmence
G Vale

**Charity registered
number**

292505

Principal office

Back Lane
Wymondham
Norfolk
NR18 0QB

Accountants

BW Audit Ltd
Chartered Accountants
Berry & Warren
54 Thorpe Road
Norwich
NR1 1RY

WYMONDHAM CENTRAL HALL

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report together with the financial statements of the Charity for the year 1 April 2024 to 31 March 2025.

Objectives and activities

a. Policies and objectives

The charity's objects are contained in the Trust Deed dated 8 May 1964 (paragraph 1), stating " The Trustees shall hold the property (i.e. the present car park now containing the Central Hall) upon trust to erect thereon a building to be used for the purpose of a community centre for the use of the inhabitants of Wymondham in the county of Norfolk and the neighbourhood... Without distinction of sex or political, religious or other opinion and in particular for use of meetings, lectures, classes and for all other forms of recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants."

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

a. Assets

The freehold property consists of the Central Hall, which is utilised as the community centre, together with the surrounding area of approximately 0.9 acre, which is in use as a car park. The car park is currently providing the Charity's main regular source of income.

Financial review

a. Reserves policy

The Trustees policy to meet the needs of its trust is to maintain unrestricted funds at a level which equates to approximately 12 months running expenses of the hall premises (excluding major repairs and improvements) and other costs which could arise on the closing of the hall for whatever reason and additionally funds designated for the upkeep/improvement of both the hall and car park. The Charity's free reserves of -£8,584 (2024: -£48,297) is stated after a bank loan due after more than one year of £46,855 (2024 - £96,242). After taking into consideration future revenue streams, the net current assets of £38,271 (2024 - £47,945) are enough to mean that the charity has sufficient reserves to cover 12 months operating expenditure.

The Central Hall Trustees are empowered to invest such monies as are not required for working purposes and to designate such sums as capital.

b. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

WYMONDHAM CENTRAL HALL

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Structure, governance and management

a. Constitution

Wymondham Central Hall is a registered charity, number 292505, and is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....
J Dollimore

Trustee

Date: 9th Sept 2020

WYMONDHAM CENTRAL HALL

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2025**

Independent Examiner's Report to the Trustees of Wymondham Central Hall ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2025.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated:

12/04/2025

Joanne Fox BA FCA

BW Audit Ltd

Chartered Accountants

Norwich

WYMONDHAM CENTRAL HALL

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:				
Charitable activities	3	40,883	40,883	35,218
Other trading activities	4	62,338	62,338	57,773
Investments	5	1,144	1,144	1,116
Other income	6	1,173	1,173	1,543
Total income		105,538	105,538	95,650
Expenditure on:				
Charitable activities	7	67,512	67,512	54,966
Total expenditure		67,512	67,512	54,966
Net movement in funds		38,026	38,026	40,684
Reconciliation of funds:				
Total funds brought forward		1,375,581	1,375,581	1,334,897
Net movement in funds		38,026	38,026	40,684
Total funds carried forward		1,413,607	1,413,607	1,375,581

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 7 to 17 form part of these financial statements.

WYMONDHAM CENTRAL HALL

**BALANCE SHEET
AS AT 31 MARCH 2025**

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	11	1,422,191	1,423,878
		<u>1,422,191</u>	<u>1,423,878</u>
Current assets			
Debtors	12	10,083	9,190
Cash at bank and in hand		86,543	90,220
		<u>96,626</u>	<u>99,410</u>
Creditors: amounts falling due within one year	13	(58,355)	(51,465)
Net current assets		<u>38,271</u>	<u>47,945</u>
Total assets less current liabilities		<u>1,460,462</u>	<u>1,471,823</u>
Creditors: amounts falling due after more than one year	14	(46,855)	(96,242)
Total net assets		<u><u>1,413,607</u></u>	<u><u>1,375,581</u></u>
Charity funds			
Restricted funds	15	-	-
Unrestricted funds	15	1,413,607	1,375,581
Total funds		<u><u>1,413,607</u></u>	<u><u>1,375,581</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


J Dollimore

Trustee

Date: 9th Sept 2025.

The notes on pages 7 to 17 form part of these financial statements.

WYMONDHAM CENTRAL HALL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. General information

Wymondham Central Hall is a Charity registered in England and Wales, charity no. 292505. The main activities of the Charity include the hiring out of a hall for the use of the people of Wymondham and the surrounding area, and income from the associated car park.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Wymondham Central Hall meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.3 Expenditure

Expenditure is recognised on an accruals basis once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

WYMONDHAM CENTRAL HALL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the revaluation model, freehold property, whose fair value can be measured reliably, shall be carried at a revalued amount, being their fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Revaluations are made with sufficient regularity to ensure that the carrying amount does not differ materially from that which would be determined using fair value at the end of the reporting date.

Fair values are determined from market-based evidence by appraisal that is normally undertaken by professionally qualified valuers.

Gains and losses on revaluation are recognised in the Statement of Financial Activities, with a separate revaluation reserve being shown in the Statement of funds note.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Fixtures and fittings	-	25% Reducing balance
Office equipment	-	25% Reducing balance

Depreciation is not provided on the freehold property as the property is being maintained and the valuation is considered to be appropriate.

2.6 Debtors

Other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

WYMONDHAM CENTRAL HALL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.9 Financial Instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from charitable activities

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Hall Hire	40,883	40,883	35,218

WYMONDHAM CENTRAL HALL

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

4. Income from other trading activities

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Car park	62,338	62,338	57,773

Car park income includes an element which is ancillary to the provision of the hall hire.

5. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Interest Receivable	1,144	1,144	1,116

6. Other incoming resources

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Electricity Rebate	1,173	1,173	1,543

WYMONDHAM CENTRAL HALL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

7. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £
Charitable activities	47,360	20,152	67,512

	<i>Activities undertaken directly 2024 £</i>	<i>Support costs 2024 £</i>	<i>Total funds 2024 £</i>
Charitable activities	41,799	13,167	54,966

Analysis of direct costs

	Activities 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Staff costs	21,993	21,993	20,784
Licensing	985	985	3,115
Light and heat	7,874	7,874	6,735
Rates and water	4,481	4,481	4,839
Insurance	1,484	1,484	1,423
Repairs and renewals	10,543	10,543	4,903
	47,360	47,360	41,799

WYMONDHAM CENTRAL HALL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

7. Analysis of expenditure by activities (continued)

Analysis of support costs

	Activities 2025 £	Total funds 2025 £	Total funds 2024 £
Depreciation	2,313	2,313	1,773
Telephone and internet	978	978	986
Sundry expenses	24	24	293
Mortgage interest and charges	6,362	6,362	8,606
Accountancy	1,643	1,643	1,495
Profit/loss on disposal of fixed assets	-	-	14
Website costs	8,832	8,832	-
	<u>20,152</u>	<u>20,152</u>	<u>13,167</u>

8. Independent examiner's remuneration

	2025 £	2024 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	<u>1,092</u>	<u>1,040</u>

WYMONDHAM CENTRAL HALL

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

9. Staff costs

	2025 £	2024 £
Wages and salaries	21,993	20,784
	<u>21,993</u>	<u>20,784</u>

The average number of persons employed by the Charity during the year was as follows:

	2025 No.	2024 No.
Average number of employees	3	3

No employee received remuneration amounting to more than £60,000 in either year.

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, no Trustee expenses have been incurred (2024 - £NIL).

WYMONDHAM CENTRAL HALL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

11. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Office equipment £	Total £
Cost or valuation				
At 1 April 2024	1,415,000	18,603	1,372	1,434,975
Additions	-	626	-	626
At 31 March 2025	1,415,000	19,229	1,372	1,435,601
Depreciation				
At 1 April 2024	-	10,068	1,029	11,097
Charge for the year	-	2,228	85	2,313
At 31 March 2025	-	12,296	1,114	13,410
Net book value				
At 31 March 2025	1,415,000	6,933	258	1,422,191
At 31 March 2024	1,415,000	8,535	343	1,423,878

The property was revalued by Boulton & Brown Chartered Surveyors at 31st May 2018. The Trustees consider this to not be materially different from the fair value at 31 March 2025.

WYMONDHAM CENTRAL HALL

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

12. Debtors

	2025 £	2024 £
Due within one year		
Other debtors	9,262	7,034
Prepayments and accrued income	821	2,156
	<u>10,083</u>	<u>9,190</u>

13. Creditors: Amounts falling due within one year

	2025 £	2024 £
Bank loans	49,387	44,457
Other taxation and social security	5,530	4,353
Other creditors	1,355	160
Accruals and deferred income	2,083	2,495
	<u>58,355</u>	<u>51,465</u>

The bank loan is secured over the Freehold Property.

WYMONDHAM CENTRAL HALL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

14. Creditors: Amounts falling due after more than one year

	2025 £	2024 £
Bank loans	<u>46,855</u>	<u>96,242</u>

The bank loan is secured over the Freehold Property.

15. Statement of funds

Statement of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Balance at 31 March 2025 £
Unrestricted funds				
General Funds - all funds	<u>1,375,581</u>	<u>105,538</u>	<u>(67,512)</u>	<u>1,413,607</u>

Statement of funds - prior year

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
Unrestricted funds				
General Funds	<u>1,334,897</u>	<u>95,650</u>	<u>(54,966)</u>	<u>1,375,581</u>

WYMONDHAM CENTRAL HALL

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	1,422,191	1,422,191
Current assets	96,626	96,626
Creditors due within one year	(58,355)	(58,355)
Creditors due in more than one year	(46,855)	(46,855)
Total	1,413,607	1,413,607

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Tangible fixed assets	1,423,878	1,423,878
Current assets	99,410	99,410
Creditors due within one year	(51,465)	(51,465)
Creditors due in more than one year	(96,242)	(96,242)
Total	1,375,581	1,375,581

17. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 March 2025.