

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
WYMONDHAM CENTRAL HALL**

Berry & Warren Ltd
Chartered Accountants
10 Fairland Street
Wymondham
Norfolk
NR18 0AW

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FOR THE YEAR ENDED 31 MARCH 2023**

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WYMONDHAM CENTRAL HALL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objects and activities

The charity's objects are contained in the Trust Deed dated 8 May 1964 (paragraph 1), stating "The Trustees shall hold the property (i.e. the present car park now containing the Central Hall) upon trust to erect thereon a building to be used for the purpose of a community centre for the use of the inhabitants of Wymondham in the county of Norfolk and the neighbourhood... Without distinction of sex or political, religious or other opinion and in particular for use of meetings, lectures, classes and for all other forms of recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants."

FINANCIAL REVIEW

Assets

The freehold property consists of the Central Hall, which is utilised for the community centre, together with the surrounding area of approximately 0.9 acre, which is in use as a car park. The car park is currently providing the Charity's main regular source of income.

Reserves policy

The Trustees policy to meet the needs of its trust is to maintain unrestricted funds at a level which equates to approximately 12 months running expenses of the hall premises (excluding major repairs and improvements) and other costs which could arise on the closing of the hall for whatever reason and additionally funds designated for the upkeep/improvement of both the hall and car park.

The Central Hall Trustees are empowered to invest such monies as are not required for working purposes and to designate such sums as capital.

The Trustees acknowledge the continued assistance and willing support of those who gave their services to the hall voluntarily.

The trust holds no restricted funds at the balance sheet date.

The level of operations and the financial position at the year end were satisfactory and the Trustees consider that the activities of the trust will be able to continue for the foreseeable future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

292505

Principal address

Back Lane
Wymondham
Norfolk
NR18 0QD

WYMONDHAM CENTRAL HALL

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

Trustees

Mrs R Semmence

Mrs R S Soanes (resigned 2.9.22)

Ms C Buckton

Mr H Gratton

Mr R Kernan

Mr J Dollimore Chairman

Mrs G Vale

Mr S Crowther

Mrs B McLellan

According to the Trust Deed (paragraph 2), the current members of the hall's Committee of Management are the administering Trustees. The committee comprises members elected at each Annual General Meeting (AGM), members appointed by local organisations that use the hall, and members co-opted by the Management Committee until the next AGM, when they become subject to election.

Independent Examiner

Berry & Warren Ltd

Chartered Accountants

10 Fairland Street

Wymondham

Norfolk

NR18 0AW

Approved by order of the board of trustees on 8th August 2023 and signed on its behalf by:



Mr J Dollimore - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WYMONDHAM CENTRAL HALL**

Independent examiner's report to the trustees of Wymondham Central Hall

I report to the charity trustees on my examination of the accounts of Wymondham Central Hall (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

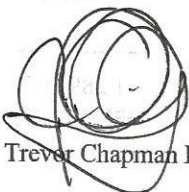
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Trevor Chapman FCA

Berry & Warren Ltd
Chartered Accountants
10 Fairland Street
Wymondham
Norfolk
NR18 0AW

Date: 29.8.23

WYMONDHAM CENTRAL HALL
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

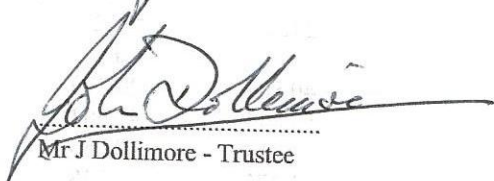
		2023	2022
		Unrestricted	Total
		fund	funds
	Notes	£	£
INCOME AND ENDOWMENTS FROM			
Other trading activities	2	96,023	84,706
Investment income	3	226	223
Total		<u>96,249</u>	<u>84,929</u>
EXPENDITURE ON			
Charitable activities			
Management and premises costs		36,671	30,695
Administration		3,394	3,643
Finance costs		10,854	10,801
Total		<u>50,919</u>	<u>45,139</u>
NET INCOME		45,330	39,790
RECONCILIATION OF FUNDS			
Total funds brought forward		1,289,567	1,249,777
TOTAL FUNDS CARRIED FORWARD		<u><u>1,334,897</u></u>	<u><u>1,289,567</u></u>

WYMONDHAM CENTRAL HALL

BALANCE SHEET 31 MARCH 2023

		2023	2022
		Unrestricted fund	Total funds
	Notes	£	£
FIXED ASSETS			
Tangible assets	7	3,219	4,175
Investment property	8	1,415,000	1,415,000
		<u>1,418,219</u>	<u>1,419,175</u>
CURRENT ASSETS			
Debtors	9	9,317	8,100
Prepayments and accrued income		456	291
Cash at bank		98,643	91,416
		<u>108,416</u>	<u>99,807</u>
CREDITORS			
Amounts falling due within one year	10	(49,090)	(44,727)
NET CURRENT ASSETS		<u>59,326</u>	<u>55,080</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,477,545</u>	<u>1,474,255</u>
CREDITORS			
Amounts falling due after more than one year	11	(140,699)	(182,912)
ACCRUALS AND DEFERRED INCOME	13	(1,949)	(1,776)
NET ASSETS		<u>1,334,897</u>	<u>1,289,567</u>
FUNDS			
Unrestricted funds	14	1,334,897	1,289,567
TOTAL FUNDS		<u>1,334,897</u>	<u>1,289,567</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 8th August 2023 and were signed on its behalf by:


Mr J Dollimore - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from the changes on market value is recognized in unrestricted funds.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Hall hire	40,804	26,470
Car park revenue	53,844	47,662
Government grants	-	9,856
Electricity rebate	1,375	718
	<u>96,023</u>	<u>84,706</u>

WYMONDHAM CENTRAL HALL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

3. INVESTMENT INCOME

	2023	2022
	£	£
Interest received	226	223
	<u>226</u>	<u>223</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Employees	2	2
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Other trading activities	84,706
Investment income	223
Total	<u>84,929</u>
EXPENDITURE ON	
Charitable activities	
Management and premises costs	30,695
Administration	3,643
Finance costs	10,801
Total	<u>45,139</u>
NET INCOME	39,790
RECONCILIATION OF FUNDS	
Total funds brought forward	1,249,777
TOTAL FUNDS CARRIED FORWARD	<u><u>1,289,567</u></u>

WYMONDHAM CENTRAL HALL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

7. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2022	11,165	1,881	13,046
Additions	117	-	117
At 31 March 2023	11,282	1,881	13,163
DEPRECIATION			
At 1 April 2022	7,615	1,256	8,871
Charge for year	917	156	1,073
At 31 March 2023	8,532	1,412	9,944
NET BOOK VALUE			
At 31 March 2023	2,750	469	3,219
At 31 March 2022	3,550	625	4,175

8. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 April 2022	
and 31 March 2023	1,415,000
NET BOOK VALUE	
At 31 March 2023	1,415,000
At 31 March 2022	1,415,000

The investment property was revalued by Boulton & Brown Chartered Surveyors on 31st May 2018.

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	9,317	8,100

WYMONDHAM CENTRAL HALL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts (see note 12)	42,213	39,965
Trade creditors	1,348	517
Taxation and social security	5,529	4,245
	<u>49,090</u>	<u>44,727</u>

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans (see note 12)	<u>140,699</u>	<u>182,912</u>

12. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>42,213</u>	<u>39,965</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>140,699</u>	<u>182,912</u>

13. ACCRUALS AND DEFERRED INCOME

	2023	2022
	£	£
Accruals and deferred income	<u>1,949</u>	<u>1,776</u>

14. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	1,289,567	45,330	1,334,897
TOTAL FUNDS	<u>1,289,567</u>	<u>45,330</u>	<u>1,334,897</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	96,249	(50,919)	45,330
TOTAL FUNDS	<u>96,249</u>	<u>(50,919)</u>	<u>45,330</u>

WYMONDHAM CENTRAL HALL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	1,249,777	39,790	1,289,567
TOTAL FUNDS	<u>1,249,777</u>	<u>39,790</u>	<u>1,289,567</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	84,929	(45,139)	39,790
TOTAL FUNDS	<u>84,929</u>	<u>(45,139)</u>	<u>39,790</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	1,249,777	85,120	1,334,897
TOTAL FUNDS	<u>1,249,777</u>	<u>85,120</u>	<u>1,334,897</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	181,178	(96,058)	85,120
TOTAL FUNDS	<u>181,178</u>	<u>(96,058)</u>	<u>85,120</u>

Included in unrestricted funds is £110,917 surplus on revaluation.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

There were no related party transactions for the year ended 31 March 2023.

There were no related party transactions for the year ended 31 March 2023.

WYMONDHAM CENTRAL HALL

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	2023	2022
	£	£
INCOME AND ENDOWMENTS		
Other trading activities		
Hall hire	40,804	26,470
Car park revenue	53,844	47,662
Government grants	-	9,856
Electricity rebate	1,375	718
	<u>96,023</u>	<u>84,706</u>
Investment income		
Interest received	226	223
	<u>96,249</u>	<u>84,929</u>
Total incoming resources		
	<u>96,249</u>	<u>84,929</u>
EXPENDITURE		
Charitable activities		
Wages	16,098	14,114
Light and heat	3,058	4,527
Rates and water	4,379	3,167
Insurance	2,327	2,368
Repairs and renewals	9,425	5,670
Licensing	901	849
	<u>36,188</u>	<u>30,695</u>
Support costs		
Finance		
Bank interest and charges	-	3,759
Mortgage interest and charges	10,854	7,042
	<u>10,854</u>	<u>10,801</u>
Other		
Telephone and internet	873	721
Print, post and stationery	8	-
Depreciation of tangible fixed assets	1,073	1,392
	<u>1,954</u>	<u>2,113</u>
Governance costs		
Independent examination fee	370	360
Accountancy	1,553	1,170
	<u>1,923</u>	<u>1,530</u>
Total resources expended	<u>50,919</u>	<u>45,139</u>
Net income	<u>45,330</u>	<u>39,790</u>