

WYMONDHAM CENTRAL HALL

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
WYMONDHAM CENTRAL HALL**

Berry & Warren Ltd
Chartered Accountants
10 Fairland Street
Wymondham
Norfolk
NR18 0AW

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FOR THE YEAR ENDED 31 MARCH 2022**

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WYMONDHAM CENTRAL HALL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objects and activities

The charity's objects are contained in the Trust Deed dated 8 May 1964 (paragraph 1), stating " The Trustees shall hold the property (i.e. the present car park now containing the Central Hall) upon trust to erect thereon a building to be used for the purpose of a community centre for the use of the inhabitants of Wymondham in the county of Norfolk and the neighbourhood... Without distinction of sex or political, religious or other opinion and in particular for use of meetings, lectures, classes and for all other forms of recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants."

FINANCIAL REVIEW

Assets

The freehold property consists of the Central Hall, which is utilised for the community centre, together with the surrounding area of approximately 0.9 acre, which is in use as a car park. The car park is currently providing the Charity's main regular source of income.

Reserves policy

The Trustees policy to meet the needs of its trust is to maintain unrestricted funds at a level which equates to approximately 12 months running expenses of the hall premises (excluding major repairs and improvements) and other costs which could arise on the closing of the hall for whatever reason and additionally funds designated for the upkeep/improvement of both the hall and car park.

The Central Hall Trustees are empowered to invest such monies as are not required for working purposes and to designate such sums as capital.

The Trustees acknowledge the continued assistance and willing support of those who gave their services to the hall voluntarily.

The trust holds no restricted funds at the balance sheet date.

The level of operations and the financial position at the year end were satisfactory and the Trustees consider that the activities of the trust will be able to continue for the foreseeable future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

292505

Principal address

Back Lane
Wymondham
Norfolk
NR18 0QD

WYMONDHAM CENTRAL HALL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

Trustees

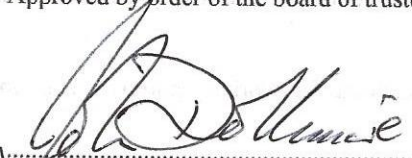
Mrs R Semmence
Mrs R S Soanes
Ms C Buckton
Mr H Gratton
Mr R Kernan
Mr J Dollimore Chairman
Mrs G Vale
Mr S Crowther
Mrs B McLellan

According to the Trust Deed (paragraph 2), the current members of the hall's Committee of Management are the administering Trustees. The committee comprises members elected at each Annual General Meeting (AGM), members appointed by local organisations that use the hall, and members co-opted by the Management Committee until the next AGM, when they become subject to election.

Independent Examiner

Berry & Warren Ltd
Chartered Accountants
10 Fairland Street
Wymondham
Norfolk
NR18 0AW

Approved by order of the board of trustees on 15th July 2022 and signed on its behalf by:


Mr J Dollimore - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WYMONDHAM CENTRAL HALL**

Independent examiner's report to the trustees of Wymondham Central Hall

I report to the charity trustees on my examination of the accounts of Wymondham Central Hall (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Trevor Chapman FCA
Chartered Accountant
Berry & Warren Ltd
Chartered Accountants
10 Fairland Street
Wymondham
Norfolk
NR18 0AW

Date: 15.7.22.

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

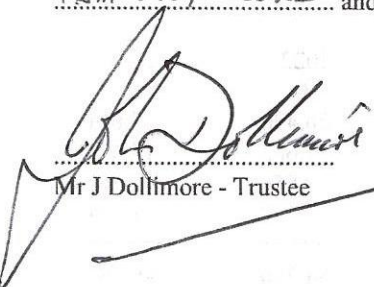
		2022 Unrestricted fund £	2021 Total funds £
	Notes		
INCOME AND ENDOWMENTS FROM			
Other trading activities	2	84,706	49,783
Investment income	3	223	389
Total		84,929	50,172
EXPENDITURE ON			
Charitable activities			
Management and premises costs		30,695	23,781
Administration		3,643	3,640
Finance costs		10,801	8,666
Total		45,139	36,087
NET INCOME		39,790	14,085
RECONCILIATION OF FUNDS			
Total funds brought forward		1,249,777	1,235,692
TOTAL FUNDS CARRIED FORWARD		1,289,567	1,249,777

WYMONDHAM CENTRAL HALL

BALANCE SHEET
31 MARCH 2022

		2022	2021
		Unrestricted fund	Total funds
	Notes	£	£
FIXED ASSETS			
Tangible assets	7	4,175	2,917
Investment property	8	1,415,000	1,415,000
		<u>1,419,175</u>	<u>1,417,917</u>
CURRENT ASSETS			
Debtors	9	8,100	1,931
Prepayments and accrued income		291	941
Cash at bank		91,416	64,337
		<u>99,807</u>	<u>67,209</u>
CREDITORS			
Amounts falling due within one year	10	(44,727)	(39,458)
		<u>55,080</u>	<u>27,751</u>
NET CURRENT ASSETS			
TOTAL ASSETS LESS CURRENT LIABILITIES		1,474,255	1,445,668
CREDITORS			
Amounts falling due after more than one year	11	(182,912)	(194,399)
ACCRUALS AND DEFERRED INCOME	13	(1,776)	(1,492)
		<u>1,289,567</u>	<u>1,249,777</u>
NET ASSETS			
FUNDS	14		
Unrestricted funds		1,289,567	1,249,777
TOTAL FUNDS		<u>1,289,567</u>	<u>1,249,777</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 15th July 2022 and were signed on its behalf by:


Mr J Dollimore - Trustee

WYMONDHAM CENTRAL HALL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from the changes on market value is recognized in unrestricted funds.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Hall hire	26,470	7,611
Car park revenue	47,662	15,683
Government grants	9,856	24,758
Electricity rebate	718	1,731
	<hr/>	<hr/>
	84,706	49,783
	<hr/>	<hr/>

WYMONDHAM CENTRAL HALL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

3. INVESTMENT INCOME

	2022	2021
	£	£
Interest received	<u>223</u>	<u>389</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
	2	2
Employees	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Other trading activities	49,783
Investment income	<u>389</u>
Total	<u>50,172</u>
EXPENDITURE ON	
Charitable activities	
Management and premises costs	23,781
Administration	3,640
Finance costs	<u>8,666</u>
Total	<u>36,087</u>
NET INCOME	<u>14,085</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	1,235,692
TOTAL FUNDS CARRIED FORWARD	<u><u>1,249,777</u></u>

WYMONDHAM CENTRAL HALL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

7. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2021	8,990	1,406	10,396
Additions	2,175	475	2,650
At 31 March 2022	11,165	1,881	13,046
DEPRECIATION			
At 1 April 2021	6,431	1,048	7,479
Charge for year	1,184	208	1,392
At 31 March 2022	7,615	1,256	8,871
NET BOOK VALUE			
At 31 March 2022	3,550	625	4,175
At 31 March 2021	2,559	358	2,917

8. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 April 2021 and 31 March 2022	1,415,000
NET BOOK VALUE	
At 31 March 2022	1,415,000
At 31 March 2021	1,415,000

The investment property was revalued by Boulton & Brown Chartered Surveyors on 31st May 2018.

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	8,100	1,931

WYMONDHAM CENTRAL HALL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts (see note 12)	39,965	38,400
Trade creditors	517	-
Taxation and social security	4,245	1,058
	<u>44,727</u>	<u>39,458</u>

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans (see note 12)	<u>182,912</u>	<u>194,399</u>

12. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>39,965</u>	<u>38,400</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>182,912</u>	<u>194,399</u>

13. ACCRUALS AND DEFERRED INCOME

	2022	2021
	£	£
Accruals and deferred income	<u>1,776</u>	<u>1,492</u>

14. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	1,249,777	39,790	1,289,567
TOTAL FUNDS	<u>1,249,777</u>	<u>39,790</u>	<u>1,289,567</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	84,929	(45,139)	39,790
TOTAL FUNDS	<u>84,929</u>	<u>(45,139)</u>	<u>39,790</u>

WYMONDHAM CENTRAL HALL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	1,235,692	14,085	1,249,777
TOTAL FUNDS	<u>1,235,692</u>	<u>14,085</u>	<u>1,249,777</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	50,172	(36,087)	14,085
TOTAL FUNDS	<u>50,172</u>	<u>(36,087)</u>	<u>14,085</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	1,235,692	53,875	1,289,567
TOTAL FUNDS	<u>1,235,692</u>	<u>53,875</u>	<u>1,289,567</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	135,101	(81,226)	53,875
TOTAL FUNDS	<u>135,101</u>	<u>(81,226)</u>	<u>53,875</u>

Included in unrestricted funds is £110,917 surplus on revaluation.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

There were no related party transactions for the year ended 31 March 2022.

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WYMONDHAM CENTRAL HALL

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Other trading activities		
Hall hire	26,470	7,611
Car park revenue	47,662	15,683
Government grants	9,856	24,758
Electricity rebate	718	1,731
	<hr/>	<hr/>
	84,706	49,783
Investment income		
Interest received	223	389
	<hr/>	<hr/>
Total incoming resources	84,929	50,172
EXPENDITURE		
Charitable activities		
Wages	14,114	12,213
Light and heat	4,527	2,220
Rates and water	3,167	1,998
Insurance	2,368	1,763
Repairs and renewals	5,670	4,329
Licensing	849	1,258
Sundries	-	140
	<hr/>	<hr/>
	30,695	23,921
Support costs		
Finance		
Bank interest and charges	3,759	-
Mortgage interest and charges	7,042	8,666
	<hr/>	<hr/>
	10,801	8,666
Other		
Telephone and internet	721	699
Print, post and stationery	-	19
Depreciation of tangible fixed assets	1,392	972
	<hr/>	<hr/>
	2,113	1,690
Governance costs		
Independent examination fee	360	350
Accountancy	1,170	1,460
	<hr/>	<hr/>
	1,530	1,810
Total resources expended	<hr/>	<hr/>
	45,139	36,087
Net income	<hr/>	<hr/>
	39,790	14,085

This page does not form part of the statutory financial statements