

WOKINGHAM THEATRE

England & Wales · Charity number 292448

Details

Status	Registered
Legal form	Charitable company
Company number	01933168
Registered	1985-08-22
Register	View on the Charity Commission register

Contact

Address	Wokingham Theatre Twyford Road Wokingham RG40 5TU
Phone	01189890395
Email	admin@wokinghamtheatre.org.uk
Website	www.wokinghamtheatre.org.uk

Activities

Objects: TO PROMOTE, MAINTAIN, IMPROVE AND ADVANCE PUBLIC EDUCATION, PARTICULARLY BY THE PRODUCTION OF EDUCATIONAL PLAYS AND THE ENCOURAGEMENT OF ARTS, INCLUDING THE ARTS OF DRAMA, MIME, DANCE, SINGING AND MUSIC AND TO FORMULATE, PREPARE AND ESTABLISH SCHEMES THEREFOR PROVIDED THAT ALL OBJECTS OF THE COMPANY SHALL BE OF A CHARITABLE NATURE.

Activities: To promote, maintain, improve and advance public education, particularly by the production of educational plays and the encouragement of arts, including the arts of drama, mime, dance, singing and music and to formulate, prepare and establish schemes therefore, provided that all objects of the company shall be of a charitable nature.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- Wokingham

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£280,977	£182,478	-	-
2024-08-31	£270,272	£185,520	-	-
2023-08-31	£223,368	£162,208	-	-
2022-08-31	£192,599	£162,094	-	-
2021-08-31	£49,259	£126,578	-	-

Trustees

Name	Role	Appointed
Claire Joanna Lawrence	Chair	2024-05-14
Christopher John Westgate		2025-05-21
Diane Margaret Hogg		2018-05-24
Emma Louise Merchant		2025-05-21
Gary Rees		2024-05-14
Matthew Frazer Edwards		2026-05-20
Neil Goodhand		2020-11-18
Sophie Jane Pierce		2023-05-16
Sophie Vallely		2024-05-14
Stephen Edward Joy		2020-09-03
Thomas William Atkinson-Joy		2026-05-20

Accounts

Company registration number: 01933168

Charity registration number: 292448

Wokingham Theatre

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 August 2025

Vale & West Accountancy Services Limited
Victoria House
26 Queen Victoria Street
Reading
Berkshire
RG1 1TG

Wokingham Theatre

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Wokingham Theatre

Reference and Administrative Details

Trustees

Ms S Daykin
Mr N Goodhand
Mrs D Hogg
Mr S E Joy
Mrs C J Lawrence
Ms S Pierce
Mrs S Vallely
Mr G Rees
Ms E Merchant
Mr J C Radburn
Mr C Westgate

Secretary

Ms S De Quidt

Charity Registration Number

292448

Company Registration Number

01933168

Registered Office

The charity is incorporated in England and Wales.
Twyford Road
Wokingham
Berkshire
RG40 5TU

Auditor

Vale & West Accountancy Services Limited
Victoria House
26 Queen Victoria Street
Reading
Berkshire
RG1 1TG

Wokingham Theatre

Trustees' Report

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objectives, strategies and activities

The principal activity of Wokingham Theatre (the Theatre or WT) is to promote the enjoyment of all aspects of theatre in the Wokingham area and to provide facilities and opportunities for its members to participate in such activities.

Use of volunteers

Theatre membership is open to anyone over the age of 16 against an annual subscription of £20 (£5 for students) and those members work on an unpaid basis to carry out all the activities associated with staging performances, maintaining the building and equipment, administering the Theatre, and running the Youth Theatre.

There are no selection criteria for members, and all members receive a monthly newsletter which includes notification of show auditions as well as appeals for assistance in other aspects of the Theatre's activities such as helping Front of House during productions.

Achievements and performance

We were able to provide a full schedule of eight productions in 2024-25.

In 2023-24 we sold an average of 93% of tickets available; in 2024-25 we were slightly below this figure (91.5%) but this is still something to be very proud of. We are pleased to see that we continue to draw in such good audiences and that many patrons are returning repeatedly to enjoy what WT offers.

The target for 2025/26 is set at 90% although we of course hope to beat that. However, we do feel it better to set manageable expectations and exceed them.

The Youth Theatre was able to offer a full schedule of in-theatre classes in all three terms and held a showcase in the summer term. In addition, the Youth Theatre had their own production held over 3 days (4 shows) in February 2025.

The Board is keen to make the Theatre's facilities available to the wider community when it is not required for our own activities. A wide range of community or commercial groups use the theatre space, and we support this with volunteer staff where needed. We were able to provide 7 full performances for a wide range of local charities to use as part of their fund-raising activities; this will remain at 7 in 2025-26.

WT has used professional 'fight training and intimacy co-ordinator' services for productions where the production has required it. We will continue to look to offer further training opportunities to members where budget allows and there is an identified need.

Wokingham Theatre

Trustees' Report

Financial review

Policy on reserves

The Theatre has no outstanding loans or other financial commitments. Budgets are agreed by the Board at the start of the financial year - based on past expenditure and any planned variation from the norm. Through the monthly financial reporting, the Board is able to ensure that sufficient funds are available to meet anticipated spend. At the end of the financial year the Theatre had reserves of £1,017,778 and remains a going concern.

Investment policy and objectives

Overall, the Theatre's policy is to identify its accumulated retained profit as a "building fund" to finance future enhancements to the property and its facilities.

The plans for building a Studio continue; in 2024-25 we have received planning permission for the rest of the building works (including the Studio).

The plan is still to proceed in phases, and the Board will consider the financial implications before each phase is started. At this stage it is not planned to seek loans to cover the works; the aim would be to finance the works from our reserves over the coming years (but this is subject to further review by the board). This will be the subject of further discussions and planning at the Board level as we seek to put together a more strategic plan. We did see some cost increases due to ongoing inflationary issues, but less than forecast (as inflation rates decreased and some expected increases did not happen at all).

Our Energy costs are well under control now; we took the opportunity to renegotiate our contracts and as a result our Electricity rates decreased. Gas prices did increase – but by less than the Electricity reduction – so overall our energy costs were lower.

Ticket prices remained the same for the 2024-25 season and into the 2025-26 season. Members have already agreed a price increase for the 2026-27 season which will go on sale in May 2026.

With no large capital project due to start soon, we have not applied for grants, and so fundraising has been more limited again this year. The Building project is subject to review in the coming financial year, but as we have no idea at this stage what costs are or when work will start, we have not put a figure in the 2025/26 forecast.

Any costs that we do agree / incur are planned to come from our existing reserves, and so we are not planning any specific fundraising activities at this stage.

We did receive a significant sum of £5,000 as a grant which has been allocated to the Youth Theatre, and is in the overall Gift Aid & Donations we received which was £7,534 for the year.

Plans for future periods

Aims and key objectives for future periods

There are no plans to make fundamental changes to the Theatre's annual programme of activities or way of operating. The Board's policy is to maintain and build on our strong position in the community by offering a varied and challenging programme for our members and audiences and by making ourselves accessible to a broad spectrum of the local community.

Wokingham Theatre

Trustees' Report

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

Ms S Daykin
Mr N Goodhand
Mrs D Hogg
Mr S E Joy
Mrs C J Lawrence
Ms S Pierce
Mrs S Vallely
Mr G Rees
Ms E Merchant (appointed 21 May 2025)
Mr J C Radburn (appointed 19 November 2024)
Mr C Westgate (appointed 21 May 2025)
Mr J C Gold (resigned 21 May 2025)
Ms B Hampton (resigned 21 May 2025)
Mr A P Long (resigned 19 November 2024)

Secretary:

Ms S De Quidt

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Wokingham Theatre

Trustees' Report

Statement of trustees' responsibilities

The trustees (who are also the directors of Wokingham Theatre for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the trustees of the charity on 17 December 2025 and signed on its behalf by:

Ms S De Quidt
Company secretary

Wokingham Theatre

Independent Auditor's Report to the Members of Wokingham Theatre

Opinion

We have audited the financial statements of Wokingham Theatre (the 'charity') for the year ended 31 August 2025, which comprise the Statement of Financial Activities, Balance Sheet, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Wokingham Theatre

Independent Auditor's Report to the Members of Wokingham Theatre

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of trustees' responsibilities (set out on page 5), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Wokingham Theatre

Independent Auditor's Report to the Members of Wokingham Theatre

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, taxation legislation and data protection, anti-bribery, employment, and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance.

Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Wokingham Theatre

Independent Auditor's Report to the Members of Wokingham Theatre

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Lee Gardner FCA (Senior Statutory Auditor)
For and on behalf of Vale & West Accountancy Services Limited
Chartered Accountants
Statutory Auditors
Victoria House
26 Queen Victoria Street
Reading
Berkshire
RG1 1TG

7 January 2026

Wokingham Theatre

Statement of Financial Activities for the Year Ended 31 August 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Total 2025 £	Total 2024 £
Income and Endowments from:			
Donations and legacies	3	7,534	11,520
Other trading activities	4	246,174	250,258
Investment income	5	24,316	6,819
Other income		2,953	1,675
Total income		<u>280,977</u>	<u>270,272</u>
Expenditure on:			
Raising funds		(66,213)	(60,638)
Charitable activities		(70,293)	(77,810)
Other expenditure		(45,972)	(47,072)
Total expenditure		<u>(182,478)</u>	<u>(185,520)</u>
Net income		<u>98,499</u>	<u>84,752</u>
Net movement in funds		98,499	84,752
Reconciliation of funds			
Total funds brought forward		<u>919,279</u>	<u>834,527</u>
Total funds carried forward	10	<u><u>1,017,778</u></u>	<u><u>919,279</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 12 to 17 form an integral part of these financial statements.

Wokingham Theatre
(Registration number: 01933168)
Balance Sheet as at 31 August 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	7	491,426	513,423
Investments		-	80,000
		<u>491,426</u>	<u>593,423</u>
Current assets			
Debtors	8	56,076	47,216
Investments		259,883	168,320
Cash at bank and in hand		280,454	180,254
		<u>596,413</u>	<u>395,790</u>
Creditors: Amounts falling due within one year	9	<u>(70,061)</u>	<u>(69,934)</u>
Net current assets		<u>526,352</u>	<u>325,856</u>
Net assets		<u>1,017,778</u>	<u>919,279</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>1,017,778</u>	<u>919,279</u>
Total funds	10	<u>1,017,778</u>	<u>919,279</u>

The financial statements on pages 10 to 17 were approved by the trustees, and authorised for issue on 17 December 2025 and signed on their behalf by:

.....
Mr S E Joy
Trustee

The notes on pages 12 to 17 form an integral part of these financial statements.

Wokingham Theatre

Notes to the Financial Statements for the Year Ended 31 August 2025

1 Charity status

Wokingham Theatre (Registered Company Number: 01933168) is an incorporated charity, limited by guarantee, registered in England and Wales.

The address of its registered office is:

Twyford Road
Wokingham
Berkshire
RG40 5TU

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Wokingham Theatre meets the definition of a public benefit entity under FRS 102. The presentational currency of the financial statements is the Pound Sterling (£). The financial statements have been prepared under the historical cost convention.

Going concern

Based upon a review of recent trading results, coupled with forecasts prepared on behalf of the Board, the trustees have an expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The preparation of the financial statements on the going concern basis is therefore deemed appropriate.

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Income received in advance of a theatrical performance is deferred until the criteria for income recognition are met.

Membership donations

Membership donations are recognised when the donations have been received by the theatre.

Wokingham Theatre

Notes to the Financial Statements for the Year Ended 31 August 2025

Theatre show tickets

Sales of tickets for the performances put on by the theatre are recognised in the SOFA when the performances have been completed. Prior to the performances, the revenue generated by the sale of tickets are accounted for as deferred income.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of charitable activities including the costs of performances, room hire, and other activities undertaken to further the purposes of the charity and their associated support costs.
- Charitable activities represents items not falling into the category above.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets

Tangible fixed assets held for the charities own use are stated at cost less accumulated depreciation and accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives as below:

Short leasehold - 2% and 4% on cost
Fixtures and fittings - 15% on cost
Computer equipment - Straight line over 3 years

Trade debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the balance sheet date.

Liquid investments with a maturity of over three months are recognised as investments.

Wokingham Theatre

Notes to the Financial Statements for the Year Ended 31 August 2025

Trade creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts.

3 Income from donations and legacies

	Total 2025 £	Total 2024 £
Donations	7,534	11,520
	<u>7,534</u>	<u>11,520</u>

4 Income from other trading activities

	Total 2025 £	Total 2024 £
Trading income;		
Ticket sales - box office	178,780	188,192
Programme sales	3,584	3,451
Raffle receipts	4,228	4,295
Theatre hire charges	28,446	28,943
Youth group income	25,150	20,052
Membership subscriptions	5,986	5,325
	<u>246,174</u>	<u>250,258</u>

5 Investment income

	Total 2025 £	Total 2024 £
Interest receivable and similar income;		
Interest receivable on bank deposits	24,316	6,819
	<u>24,316</u>	<u>6,819</u>

Wokingham Theatre

Notes to the Financial Statements for the Year Ended 31 August 2025

6 Trustees remuneration and expenses

There were no trustees' remuneration or other benefits for the year ended 31 August 2025 nor for the year ended 31 August 2024.

During the year, total expenses of £11,655 (2024: £15,170) were paid to the trustees in respect of materials purchased for theatrical productions. The number of trustees who received payments from the charity totalled 9 (2024: 8).

A further £4,684 (2024: £5,212) was paid to D Hogg in respect of Chaperone services for the Youth Theatre.

A further £1,920 (2024: £nil) was paid to E Merchant in respect of Tuition services for the Youth Theatre.

7 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Computer equipment £	Asset under construction £	Total £
Cost					
At 1 September 2024	552,394	463,524	34,768	137,526	1,188,212
Additions	-	7,145	1,113	15,717	23,975
Disposals	-	(226,762)	-	-	(226,762)
At 31 August 2025	<u>552,394</u>	<u>243,907</u>	<u>35,881</u>	<u>153,243</u>	<u>985,425</u>
Depreciation					
At 1 September 2024	254,813	387,128	32,848	-	674,789
Charge for the year	14,644	29,121	2,207	-	45,972
Eliminated on disposals	-	(226,762)	-	-	(226,762)
At 31 August 2025	<u>269,457</u>	<u>189,487</u>	<u>35,055</u>	<u>-</u>	<u>493,999</u>
Net book value					
At 31 August 2025	<u>282,937</u>	<u>54,420</u>	<u>826</u>	<u>153,243</u>	<u>491,426</u>
At 31 August 2024	<u>297,581</u>	<u>76,396</u>	<u>1,920</u>	<u>137,526</u>	<u>513,423</u>

Items recorded as 'Asset under Construction' comprise development costs incurred as preparation for a planned extension to the Theatre.

8 Debtors

Wokingham Theatre

Notes to the Financial Statements for the Year Ended 31 August 2025

	2025 £	2024 £
Trade debtors	21,154	23,761
Prepayments	26,206	23,455
Accrued income	8,716	-
	<u>56,076</u>	<u>47,216</u>

9 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	691	4,529
Other creditors	2,605	4,654
Accruals	7,364	7,285
Deferred income	59,401	53,466
	<u>70,061</u>	<u>69,934</u>

10 Funds

	Balance at 1 September 2024 £	Incoming resources £	Resources expended £	Balance at 31 August 2025 £
Unrestricted funds				
General	<u>919,279</u>	<u>280,977</u>	<u>(182,478)</u>	<u>1,017,778</u>

	Balance at 1 September 2023 £	Incoming resources £	Resources expended £	Balance at 31 August 2024 £
Unrestricted funds				
General	<u>834,527</u>	<u>270,272</u>	<u>(185,520)</u>	<u>919,279</u>

11 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Wokingham Theatre

Notes to the Financial Statements for the Year Ended 31 August 2025

12 FRC Ethical Standard - Provisions available for small entities

In common with many other businesses of our size and nature we use our auditors to assist with the preparation of the financial statements

Wokingham Theatre

Detailed Statement of Financial Activities for the Year Ended 31 August 2025

	Total 2025 £	Total 2024 £
<i>Donations and legacies</i>		
Donations	7,534	11,520
	<u>7,534</u>	<u>11,520</u>
<i>Other trading activities</i>		
Ticket sales - box office	178,780	188,192
Programme sales	3,584	3,451
Raffle receipts	4,228	4,295
Youth group income	25,150	20,052
Membership subscriptions	5,986	5,325
Theatre hire charges	28,446	28,943
	<u>246,174</u>	<u>250,258</u>
<i>Investment income</i>		
Interest on cash deposits	24,316	6,819
	<u>24,316</u>	<u>6,819</u>
<i>Other income</i>		
Other income	2,953	1,675
	<u>2,953</u>	<u>1,675</u>
<i>Raising funds</i>		
Productions	(12,984)	(9,650)
Royalties & scripts	(12,095)	(11,883)
Room hire	(1,879)	(1,773)
Technical costs	(10,368)	(8,356)
Youth group expenditure	(17,859)	(17,919)
Box office expenses	(9,195)	(9,316)
Credit card charges	(1,833)	(1,741)
	<u>(66,213)</u>	<u>(60,638)</u>
<i>Charitable activities</i>		
Publicity	(5,643)	(5,259)
Insurance	(5,012)	(4,865)
Rent, rates & water	(4,976)	(4,353)
Light, heat and power	(28,950)	(34,939)
Maintenance & renewals	(3,906)	(6,374)
Photocopying	(672)	(755)

This page does not form part of the statutory financial statements.

Wokingham Theatre

Detailed Statement of Financial Activities for the Year Ended 31 August 2025

	Total 2025 £	Total 2024 £
Telephone and fax	(1,107)	(1,062)
Printing & stationery	(140)	(164)
Sundry expenses	(4,962)	(3,379)
Cleaning of premises	(7,007)	(6,628)
Postage	(244)	(50)
Auditors remuneration	(5,556)	(5,244)
Licenses, fees etc	(584)	(540)
Legal and professional fees	<u>(1,534)</u>	<u>(4,198)</u>
	<u>(70,293)</u>	<u>(77,810)</u>
<i>Other expenditure</i>		
Depreciation of short leasehold property	(14,644)	(14,644)
Depreciation of fixtures and fittings	(29,121)	(28,292)
Depreciation of computer equipment	<u>(2,207)</u>	<u>(4,136)</u>
	<u>(45,972)</u>	<u>(47,072)</u>

This page does not form part of the statutory financial statements.

Accounts

REGISTERED COMPANY NUMBER: 01933168 (England and Wales)
REGISTERED CHARITY NUMBER: 292448

REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024
FOR
WOKINGHAM THEATRE

WOKINGHAM THEATRE

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

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WOKINGHAM THEATRE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Significant activities

The principal activity of the Theatre is to promote the enjoyment of all aspects of theatre in the Wokingham area and to provide facilities and opportunities for its members to participate in such activities.

Volunteers

Theatre membership is open to anyone over the age of 16 against an annual subscription of £20 (£5 for students) and those members work on an unpaid basis to carry out all the activities associated with staging performances, maintaining the building and equipment, administering the Theatre, and running the Youth Theatre.

There are no selection criteria for members, and all members receive a monthly newsletter which includes notification of show auditions as well as appeals for assistance in other aspects of the Theatre's activities such as helping Front of House during productions.

ACHIEVEMENT AND PERFORMANCE

We were able to provide a full schedule of eight Productions in 2023-24.

In 2022-23 we sold on average, just over 88% of the tickets available. In 2023-24 we sold an average of 93% of tickets available - so again we are pleased to report a further increase in our audience numbers. It will be difficult to sustain the increase and so our forecast for 2024-25 assumes the same figure.

The Youth Theatre was able to offer a full schedule of in-theatre classes in all three terms and held a showcase in the summer term. In addition, the Youth Theatre had their own Production held over 3 days (4 shows) in February 2024.

The Board is keen to make the Theatre's facilities available to the wider community when it is not required for our own activities. A wide range of Community or commercial groups use the theatre space, and we support this with volunteer staff where needed. We were able to provide 5 full performances for a wide range of local charities to use as part of their fund-raising activities. This will be increased to 7 in 2024-25.

WT has used professional 'fight training and intimacy co-ordinator' services for Productions where the Production has required it. We will continue to look to offer further training opportunities to members where budget allows and there is an identified need.

WOKINGHAM THEATRE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2024

FINANCIAL REVIEW

Investment policy and objectives

Overall, the Theatre's policy is to identify its accumulated retained profit as a "building fund" to finance future enhancements to the property and its facilities.

The plans for building a Studio will be revisited in 2024-25. Work has already commenced on seeking planning permission to make the Barn structure a permanent feature, and as part of this process we will be seeking permission for the rest of the building works (including the Studio).

The plan is to proceed in phases, and the Board will consider the financial implications before each phase is started. At this stage it is not planned to seek loans to cover the works; the aim would be to finance the works from our reserves over the coming years (but this is subject to further review by the Board).

We did see some cost increases due to ongoing inflationary issues, but less than forecast (as inflation rates decreased and some expected increases did not happen at all).

As expected, we did see the impact of significantly higher Electricity costs, but again this was allowed for in the forecast. A slight reduction in usage also helped to offset the increase.

The Electricity contract was for 12 months, and a new contract is in place from 1st October 2024, which will reduce costs. Gas prices have increased and so this will be an additional expense but is allowed for in the 24-25 forecast. Overall, energy costs taken together should be reduced in the coming year.

Ticket prices have remained the same for the 24-25 season.

With no large capital project due to start soon, we have not applied for grants, and so fundraising has been more limited again this year. The Building project is being reviewed and 24-25 will see some planning work - costs are included in the forecast. At this stage we can cover these costs from our reserves, and so we are not planning any specific fundraising activities at this stage.

We did receive a significant sum as a donation left as a legacy to theatre by one of our members; this is included in the overall Gift Aid & Donations we received which was £11,800 for the year.

Reserves policy

The Theatre has no outstanding loans or other financial commitments. Budgets are agreed by the Board at the start of the financial year - based on past expenditure and any planned variation from the norm. Through the monthly financial reporting, the Board is able to ensure that sufficient funds are available to meet anticipated spend.

At the end of the financial year the Theatre had reserves of £919,279 and remains a going concern.

FUTURE PLANS

There are no plans to make fundamental changes to the Theatre's annual programme of activities or way of operating. The Board's policy is to maintain and build on our strong position in the community by offering a varied and challenging programme for our members and audiences and by making ourselves accessible to a broad spectrum of the local community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01933168 (England and Wales)

WOKINGHAM THEATRE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2024

Registered Charity number
292448

Registered office

Twyford Road
Wokingham
Berkshire
RG40 5TU

Trustees

Ms S Daykin
Mrs D Hogg
Mr S E Joy
Mr N Goodhand
Mr A P Long
Mrs C J Lawrence (appointed 14.5.24)
Mr G Rees (appointed 14.5.24)
Mrs S Vallely (appointed 14.5.24)
Mr J C Gold
Ms B Hampton
Ms S Pierce
Mr L White (resigned 14.5.24)
Mr T Joy (resigned 14.5.24)
Mr R Woods (resigned 14.5.24)

Company Secretary

Ms S De Quidt

Auditors

Vale & West Accountancy Services Limited
Chartered Accountants
Statutory Auditors
Victoria House
26 Queen Victoria Street
Reading
Berkshire
RG1 1TG

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Wokingham Theatre for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

WOKINGHAM THEATRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 17TH Dec 2024 and signed on its behalf by:



Ms S De Quidt - Secretary

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF WOKINGHAM THEATRE

Opinion

We have audited the financial statements of Wokingham Theatre (the 'charitable company') for the year ended 31 August 2024 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 15 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material uncertainty related to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF WOKINGHAM THEATRE

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF WOKINGHAM THEATRE

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, taxation legislation and data protection, anti-bribery, employment, and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF WOKINGHAM THEATRE

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Lee Gardner FCA (Senior Statutory Auditor)
for and on behalf of Vale & West Accountancy Services Limited
Chartered Accountants
Statutory Auditors
Victoria House
26 Queen Victoria Street
Reading
Berkshire
RG1 1TG

Date: 19 December 2024.....

WOKINGHAM THEATRE

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2024**

	Notes	Unrestricted fund £	Restricted fund £	31.8.24 Total funds £	31.8.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	11,520	-	11,520	888
Other trading activities	4	250,258	-	250,258	217,813
Investment income	5	6,819	-	6,819	2,297
Other income		1,675	-	1,675	2,370
Total		270,272	-	270,272	223,368
EXPENDITURE ON					
Raising funds		60,638	-	60,638	64,646
Other		124,882	-	124,882	97,562
Total		185,520	-	185,520	162,208
NET INCOME		84,752	-	84,752	61,160
RECONCILIATION OF FUNDS					
Total funds brought forward		834,527	-	834,527	773,367
TOTAL FUNDS CARRIED FORWARD		919,279	-	919,279	834,527

The notes form part of these financial statements

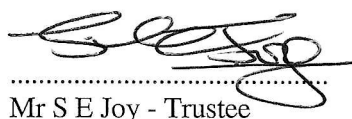
WOKINGHAM THEATRE

BALANCE SHEET 31 AUGUST 2024

	Notes	Unrestricted fund £	Restricted fund £	31.8.24 Total funds £	31.8.23 Total funds £
FIXED ASSETS					
Tangible assets	8	513,423	-	513,423	548,900
Investments	9	80,000	-	80,000	80,000
		<u>593,423</u>	<u>-</u>	<u>593,423</u>	<u>628,900</u>
CURRENT ASSETS					
Debtors	10	47,216	-	47,216	39,514
Investments	11	168,320	-	168,320	86,626
Cash at bank		180,254	-	180,254	149,104
		<u>395,790</u>	<u>-</u>	<u>395,790</u>	<u>275,244</u>
CREDITORS					
Amounts falling due within one year	12	(69,934)	-	(69,934)	(69,617)
		<u>325,856</u>	<u>-</u>	<u>325,856</u>	<u>205,627</u>
NET CURRENT ASSETS					
		<u>919,279</u>	<u>-</u>	<u>919,279</u>	<u>834,527</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>919,279</u>	<u>-</u>	<u>919,279</u>	<u>834,527</u>
NET ASSETS					
		<u>919,279</u>	<u>-</u>	<u>919,279</u>	<u>834,527</u>
FUNDS					
Unrestricted funds:	13				
General fund				919,279	834,527
TOTAL FUNDS					
				<u>919,279</u>	<u>834,527</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 1st Dec 2024 and were signed on its behalf by:


Mr S E Joy - Trustee

The notes form part of these financial statements

WOKINGHAM THEATRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

1. STATUTORY INFORMATION

Wokingham Theatre (Registered Company Number: 01933168) is an incorporated charity, limited by guarantee, registered in England and Wales. The company's registered office and principal place of business is Twyford Road, Wokingham, Berkshire, RG40 5TU.

The principal activity of the theatre is to promote the enjoyment of all aspects of theatre in the Wokingham area and to provide facilities and opportunities for its members to participate in such activities.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income received in advance of a theatrical performance is deferred until the criteria for income recognition are met.

Theatre show tickets

Sales of tickets for the performances put on by the theatre are recognised on the SOFA when the performances have been completed. Prior to the performances, the revenue generated by the sale of tickets are accounted for as deferred income.

Membership donations

Membership donations are recognised when the donations have been received by the theatre.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of charitable activities including the costs of performances, room hire, and other activities undertaken to further the purposes of the charity and their associated support costs.

WOKINGHAM THEATRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2024

2. ACCOUNTING POLICIES - continued

Expenditure

- Other expenditure represents items not falling into any other heading.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets held for the charities own use are stated at cost less accumulated depreciation and accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives as below:

Short leasehold	- 2% and 4% on cost
Fixtures and fittings	- 15% on cost
Computer equipment	- Straight line over 3 years

Taxation

The charity is exempt from corporation tax on its charitable activities.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Going concern

Based upon a review of recent trading results, coupled with forecasts prepared on behalf of the Board, the trustees have an expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The preparation of the financial statements on the going concern basis is therefore deemed appropriate.

WOKINGHAM THEATRE

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 AUGUST 2024**

3. DONATIONS AND LEGACIES

	31.8.24	31.8.23
	£	£
Donations	11,520	888
	<u><u> </u></u>	<u><u> </u></u>

4. OTHER TRADING ACTIVITIES

	31.8.24	31.8.23
	£	£
Membership subscriptions	5,325	4,860
Ticket sales - box office	188,192	162,842
Programme sales	3,451	3,238
Theatre hire charges	28,943	23,166
Youth group income	20,052	19,745
Raffle receipts	4,295	3,962
	<u><u>250,258</u></u>	<u><u>217,813</u></u>

5. INVESTMENT INCOME

	31.8.24	31.8.23
	£	£
Deposit account interest	6,819	2,297
	<u><u> </u></u>	<u><u> </u></u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.8.24	31.8.23
	£	£
Depreciation - owned assets	47,072	45,287
Auditors' remuneration	5,244	5,040
	<u><u> </u></u>	<u><u> </u></u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2024 nor for the year ended 31 August 2023.

WOKINGHAM THEATRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2024

7. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

During the year, total expenses of £15,170 (2023: £11,273) were paid to the trustees in respect of materials purchased for theatrical productions. The number of trustees who received payments from the charity totalled 8 (2023: 7).

A further £5,212 (2023: £4,639) was paid to D Hogg in respect of Chaperone services for the Youth Theatre

8. TANGIBLE FIXED ASSETS

	Short leasehold £	Assets under construction £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 September 2023	552,394	137,526	452,179	39,605	1,181,704
Additions	-	-	11,345	250	11,595
Disposals	-	-	-	(5,087)	(5,087)
At 31 August 2024	552,394	137,526	463,524	34,768	1,188,212
DEPRECIATION					
At 1 September 2023	240,169	-	358,836	33,799	632,804
Charge for year	14,644	-	28,292	4,136	47,072
Eliminated on disposal	-	-	-	(5,087)	(5,087)
At 31 August 2024	254,813	-	387,128	32,848	674,789
NET BOOK VALUE					
At 31 August 2024	297,581	137,526	76,396	1,920	513,423
At 31 August 2023	312,225	137,526	93,343	5,806	548,900

Items recorded as 'Assets under Construction' comprise development costs incurred as preparation for a planned extension to the Theatre.

WOKINGHAM THEATRE

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 AUGUST 2024**

9. FIXED ASSET INVESTMENTS

	Long term cash bond £
MARKET VALUE	
At 1 September 2023 and 31 August 2024	80,000
NET BOOK VALUE	
At 31 August 2024	80,000
At 31 August 2023	80,000

There were no investment assets outside the UK.

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.24	31.8.23
	£	£
Trade debtors	23,761	17,886
Prepayments	23,455	21,628
	47,216	39,514

11. CURRENT ASSET INVESTMENTS

	31.8.24	31.8.23
	£	£
Short Term Cash Deposits	168,320	86,626

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.24	31.8.23
	£	£
Trade creditors	4,529	1,408
Other creditors	4,654	3,888
Accrued expenses	7,285	5,040
Deferred income	-	1,000
Deferred box office	53,466	58,281
	69,934	69,617

WOKINGHAM THEATRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024**

13. MOVEMENT IN FUNDS

	At 1.9.23 £	Net movement in funds £	At 31.8.24 £
Unrestricted funds			
General fund	834,527	84,752	919,279
TOTAL FUNDS	834,527	84,752	919,279

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	270,272	(185,520)	84,752
TOTAL FUNDS	270,272	(185,520)	84,752

Comparatives for movement in funds

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	773,367	61,160	834,527
TOTAL FUNDS	773,367	61,160	834,527

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	223,368	(162,208)	61,160
TOTAL FUNDS	223,368	(162,208)	61,160

WOKINGHAM THEATRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2024

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.22 £	Net movement in funds £	At 31.8.24 £
Unrestricted funds			
General fund	773,367	145,912	919,279
TOTAL FUNDS	<u>773,367</u>	<u>145,912</u>	<u>919,279</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	493,640	(347,728)	145,912
TOTAL FUNDS	<u>493,640</u>	<u>(347,728)</u>	<u>145,912</u>

14. RELATED PARTY DISCLOSURES

A total of £5,635 (2023: £3,187) was earned from ticket sales in a production company which has one of the trustees as a director.

15. FRC ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature we use our auditors to assist with the preparation of the financial statements.

WOKINGHAM THEATRE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2024

	31.8.24 £	31.8.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	11,520	888
Other trading activities		
Membership subscriptions	5,325	4,860
Ticket sales - box office	188,192	162,842
Programme sales	3,451	3,238
Theatre hire charges	28,943	23,166
Youth group income	20,052	19,745
Raffle receipts	4,295	3,962
	250,258	217,813
Investment income		
Deposit account interest	6,819	2,297
Other income		
Miscellaneous income	1,675	2,370
	270,272	223,368
Total incoming resources		
EXPENDITURE		
Other trading activities		
Productions	9,650	12,525
Royalties & scripts	11,883	12,399
Room hire	1,773	2,191
Technical costs	8,356	10,808
Youth group expenditure	17,919	16,160
Box office expenses	9,316	8,657
Credit card charges	1,741	1,906
	60,638	64,646
Support costs		
Management		
Rent, rates & water	4,353	4,929
Insurance	4,865	4,305
Light and heat	34,939	14,752
Telephone	1,062	1,305
Carried forward	45,219	25,291

This page does not form part of the statutory financial statements

WOKINGHAM THEATRE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2024

	31.8.24 £	31.8.23 £
Management		
Brought forward	45,219	25,291
Printing & stationery	164	216
Publicity	5,259	5,051
Sundries	3,379	3,522
Postage	50	258
Photocopying	755	685
Licences, fees etc	540	861
Maintenance & renewals	6,374	4,528
Cleaning of premises	6,628	6,502
	68,368	46,914
Depreciation		
Short leasehold	14,644	14,644
Fixtures and fittings	28,292	26,590
Computer equipment	4,136	4,053
	47,072	45,287
Governance costs		
Legal & professional fees	4,198	321
Auditors remuneration	5,244	5,040
	9,442	5,361
Total resources expended	185,520	162,208
Net income	84,752	61,160

This page does not form part of the statutory financial statements

Accounts

REGISTERED COMPANY NUMBER: 01933168 (England and Wales)
REGISTERED CHARITY NUMBER: 292448

REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023
FOR
WOKINGHAM THEATRE

WOKINGHAM THEATRE

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Notes to the Financial Statements	11 to 18
Detailed Statement of Financial Activities	19 to 20

WOKINGHAM THEATRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Significant activities

The principal activity of the Theatre is to promote the enjoyment of all aspects of theatre in the Wokingham area and to provide facilities and opportunities for its members to participate in such activities.

Volunteers

Theatre membership is open to anyone over the age of 16 against an annual subscription of £20 (£5 for students) and those members work on an unpaid basis to carry out all the activities associated with staging performances, maintaining the building and equipment, administering the Theatre, and running the Youth Theatre.

There are no selection criteria for members, and all members receive a monthly newsletter which includes notification of show auditions as well as appeals for assistance in other aspects of the Theatre's activities such as helping Front of House during productions.

ACHIEVEMENT AND PERFORMANCE

We were able to provide a full schedule of eight Productions in 2022-23. Pre-Covid we sold, on average, well over 97% of the tickets available - effectively playing to full houses - although for the most part this was based on our old theatre capacity of 144 seats (so we sold around 140 seats on average). In 2023 we sold an average of 89% of the new capacity of 163 seats - so around 145 seats per performance.

We do feel that we have seen our audience numbers return and in fact increase a little. The pleasing thing is that we have been able to draw in new audiences with a mixture of different Productions (hopefully 'something for everyone').

The Youth Theatre was able to offer a full schedule of in-theatre classes in all three terms and held a showcase in the summer term. In addition, the Youth Theatre had their own Production held over 3 days (4 shows) in February 2023.

The Board is keen to make the Theatre's facilities available to the wider community when it is not required for our own activities. A wide range of Community or commercial groups use the theatre space, and we support this with volunteer staff where needed. We were able to provide 5 full performances for a wide range of local charities to use as part of their fund-raising activities.

WT has used professional 'fight training and intimacy co-ordinator' services for Productions where the Production has required it. We will continue to look to offer further training opportunities to members where budget allows and there is an identified need.

WOKINGHAM THEATRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2023

FINANCIAL REVIEW

Investment policy and objectives

Overall, the Theatre's policy is to identify its accumulated retained profit as a "building fund" to finance future enhancements to the property and its facilities.

The plans for building a Studio are still currently on hold as we seek to consolidate our reserves. Over the next 12 months the Board will consider planning implications linked to the temporary 'Barn' structure, and once this is complete, we will re-visit the Studio plan - although this may not be until 2024-25 financial year.

We did see some cost increases due to ongoing inflationary issues, but these increases were allowed for in our budget forecast and in fact we were able to come in below forecast. In 2023-24 we will see the impact of higher electricity costs which will be a significant increase, but again this is allowed for in the forecast. Ticket prices have been increased by £1 to cover part of this increase.

With no large capital project due to start soon, then we have not applied for grants, and so fundraising has been more limited again this year. Previous years included business grants linked to loss of income due to Covid, and so without those this year, the Theatre has received Gift Aid & Donations to the value of £1,318 during the year.

Reserves policy

The Theatre has no outstanding loans or other financial commitments. Budgets are agreed by the Board at the start of the financial year - based on past expenditure and any planned variation from the norm. Through the monthly financial reporting, the Board is able to ensure that sufficient funds are available to meet anticipated spend.

At the end of the financial year the Theatre had reserves of £834,527 and remains a going concern.

FUTURE PLANS

There are no plans to make fundamental changes to the Theatre's annual programme of activities or way of operating. The Board's policy is to maintain and build on our strong position in the community by offering a varied and challenging programme for our members and audiences and by making ourselves accessible to a broad spectrum of the local community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01933168 (England and Wales)

Registered Charity number

292448

WOKINGHAM THEATRE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2023

Registered office

Twyford Road
Wokingham
Berkshire
RG40 5TU

Trustees

Ms S Daykin
Mrs D Hogg
Ms R J Tizzard (resigned 16.5.23)
Mr J C Radburn (resigned 16.5.23)
Mr S Joy
Mr L White
Mr N Goodhand
Mr A P Long
Mr T Joy
Mr A M P Tang (resigned 16.9.22)
Ms B Hampton (appointed 15.11.22)
Mr J C Gold (appointed 15.11.22)
Ms S Pierce (appointed 16.5.23)
Mr R Woods (appointed 16.5.23)

Company Secretary

Ms S De Quidt

Auditors

Vale & West Accountancy Services Limited
Chartered Accountants
Statutory Auditors
Victoria House
26 Queen Victoria Street
Reading
Berkshire
RG1 1TG

THE COVID-19 PANDEMIC

As audience members have increased back to pre-Covid levels, and we have not seen any performances affected by Covid, there is nothing to report under this heading.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Wokingham Theatre for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

WOKINGHAM THEATRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

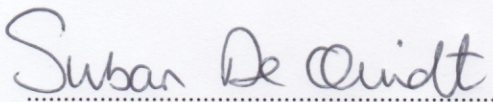
The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 19TH December 2023 and signed on its behalf by:



Ms S De Quidt - Secretary

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF WOKINGHAM THEATRE

Opinion

We have audited the financial statements of Wokingham Theatre (the 'charitable company') for the year ended 31 August 2023 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 14 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material uncertainty related to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF WOKINGHAM THEATRE

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF WOKINGHAM THEATRE

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, taxation legislation and data protection, anti-bribery, employment, and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF WOKINGHAM THEATRE

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Lee Gardner FCA (Senior Statutory Auditor)
for and on behalf of Vale & West Accountancy Services Limited
Chartered Accountants
Statutory Auditors
Victoria House
26 Queen Victoria Street
Reading
Berkshire
RG1 1TG

Date:

WOKINGHAM THEATRE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2023

				31.8.23	31.8.22
	Notes	Unrestricted fund £	Restricted fund £	Total funds £	Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	888	-	888	7,279
Other trading activities	4	217,813	-	217,813	182,910
Investment income	5	2,297	-	2,297	310
Other income		2,370	-	2,370	2,100
Total		223,368	-	223,368	192,599
EXPENDITURE ON					
Raising funds		64,646	-	64,646	55,216
Other		97,562	-	97,562	106,878
Total		162,208	-	162,208	162,094
NET INCOME		61,160	-	61,160	30,505
RECONCILIATION OF FUNDS					
Total funds brought forward		773,367	-	773,367	742,862
TOTAL FUNDS CARRIED FORWARD		834,527	-	834,527	773,367

The notes form part of these financial statements

WOKINGHAM THEATRE

BALANCE SHEET 31 AUGUST 2023

	Notes	Unrestricted fund £	Restricted fund £	31.8.23 Total funds £	31.8.22 Total funds £
FIXED ASSETS					
Tangible assets	8	411,374	-	411,374	447,318
CURRENT ASSETS					
Debtors	9	177,040	-	177,040	173,477
Investments	10	166,626	-	166,626	-
Cash at bank		149,104	-	149,104	215,908
		492,770	-	492,770	389,385
CREDITORS					
Amounts falling due within one year	11	(69,617)	-	(69,617)	(63,336)
NET CURRENT ASSETS		423,153	-	423,153	326,049
TOTAL ASSETS LESS CURRENT LIABILITIES		834,527	-	834,527	773,367
NET ASSETS		834,527	-	834,527	773,367
FUNDS	12				
Unrestricted funds:					
General fund				834,527	773,367
TOTAL FUNDS				834,527	773,367

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 10th December 2023 and were signed on its behalf by:


Mr S Joy - Trustee

The notes form part of these financial statements

WOKINGHAM THEATRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

1. STATUTORY INFORMATION

Wokingham Theatre (Registered Company Number: 01933168) is an incorporated charity, limited by guarantee, registered in England and Wales. The company's registered office and principal place of business is Twyford Road, Wokingham, Berkshire, RG40 5TU.

The principal activity of the theatre is to promote the enjoyment of all aspects of theatre in the Wokingham area and to provide facilities and opportunities for its members to participate in such activities.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income received in advance of a theatrical performance is deferred until the criteria for income recognition are met.

Theatre show tickets

Sales of tickets for the performances put on by the theatre are recognised on the SOFA when the performances have been completed. Prior to the performances, the revenue generated by the sale of tickets are accounted for as deferred income.

Membership donations

Membership donations are recognised when the donations have been received by the theatre.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Government grants

Government grants are recognised in the income and expenditure account so as to match them with expenditure they are intended to contribute. To the extent that a grant is made as a contribution towards expenditure on a fixed asset, the grant is deferred and written off to match the amortisation charge of the fixed asset.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023

2. ACCOUNTING POLICIES - continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of charitable activities including the costs of performances, room hire, and other activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents items not falling into any other heading.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets held for the charities own use are stated at cost less accumulated depreciation and accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives as below:

Short leasehold	- 2% on cost
Fixtures and fittings	- 15% on cost
Computer equipment	- Straight line over 3 years

Taxation

The charity is exempt from corporation tax on its charitable activities.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

WOKINGHAM THEATRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2023

2. ACCOUNTING POLICIES - continued

Going concern

Based upon a review of recent trading results, coupled with forecasts prepared on behalf of the Board, the trustees have an expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The preparation of the financial statements on the going concern basis is therefore deemed appropriate.

3. DONATIONS AND LEGACIES

	31.8.23	31.8.22
	£	£
Sponsorship	-	2,350
Donations	888	2,262
Grants	-	2,667
	<u>888</u>	<u>7,279</u>

Grants received, included in the above, are as follows:

	31.8.23	31.8.22
	£	£
Other grants	-	2,667
	<u>-</u>	<u>2,667</u>

4. OTHER TRADING ACTIVITIES

	31.8.23	31.8.22
	£	£
Membership subscriptions	4,860	4,750
Ticket sales - box office	162,842	135,512
Programme sales	3,238	2,183
Theatre hire charges	23,166	18,606
Youth group income	19,745	18,516
Raffle receipts	3,962	3,343
	<u>217,813</u>	<u>182,910</u>

WOKINGHAM THEATRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2023

5. INVESTMENT INCOME

	31.8.23	31.8.22
	£	£
Deposit account interest	<u>2,297</u>	<u>310</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.8.23	31.8.22
	£	£
Depreciation - owned assets	45,287	42,264
Auditors' remuneration	<u>5,040</u>	<u>4,602</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

Trustees' expenses

During the year, total expenses of £15,912 (2022: £23,993) were paid to the trustees in respect of materials purchased in respect of theatrical productions. The number of trustees who received payments from the charity totalled 7 (2022: 8).

WOKINGHAM THEATRE

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 AUGUST 2023**

8. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 September 2022	552,394	450,585	34,877	1,037,856
Additions	-	1,594	7,749	9,343
Disposals	-	-	(3,021)	(3,021)
At 31 August 2023	552,394	452,179	39,605	1,044,178
DEPRECIATION				
At 1 September 2022	225,524	332,246	32,768	590,538
Charge for year	14,645	26,590	4,052	45,287
Eliminated on disposal	-	-	(3,021)	(3,021)
At 31 August 2023	240,169	358,836	33,799	632,804
NET BOOK VALUE				
At 31 August 2023	312,225	93,343	5,806	411,374
At 31 August 2022	326,870	118,339	2,109	447,318

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.23 £	31.8.22 £
Trade debtors	17,886	15,041
Prepayments	159,154	158,436
	177,040	173,477

WOKINGHAM THEATRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023**

10. CURRENT ASSET INVESTMENTS

	31.8.23	31.8.22
	£	£
Other	166,626	-

Investments represent short term cash deposits in fixed rate bonds.

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.23	31.8.22
	£	£
Trade creditors	1,408	1,455
Other creditors	3,888	-
Accrued expenses	5,040	7,263
Deferred income	1,000	28
Deferred box office	58,281	54,590
	69,617	63,336

12. MOVEMENT IN FUNDS

	At 1.9.22	Net movement in funds	At 31.8.23
	£	£	£
Unrestricted funds			
General fund	773,367	61,160	834,527
TOTAL FUNDS	773,367	61,160	834,527

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	223,368	(162,208)	61,160
TOTAL FUNDS	223,368	(162,208)	61,160

WOKINGHAM THEATRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023**

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	742,862	30,505	773,367
TOTAL FUNDS	<u>742,862</u>	<u>30,505</u>	<u>773,367</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	192,599	(162,094)	30,505
TOTAL FUNDS	<u>192,599</u>	<u>(162,094)</u>	<u>30,505</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.21 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	742,862	91,665	834,527
TOTAL FUNDS	<u>742,862</u>	<u>91,665</u>	<u>834,527</u>

WOKINGHAM THEATRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2023

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	415,967	(324,302)	91,665
TOTAL FUNDS	<u>415,967</u>	<u>(324,302)</u>	<u>91,665</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2023.

14. FRC ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature we use our auditors to assist with the preparation of the financial statements.

WOKINGHAM THEATRE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2023

	31.8.23 £	31.8.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Sponsorship	-	2,350
Donations	888	2,262
Grants	-	2,667
	888	7,279
Other trading activities		
Membership subscriptions	4,860	4,750
Ticket sales - box office	162,842	135,512
Programme sales	3,238	2,183
Theatre hire charges	23,166	18,606
Youth group income	19,745	18,516
Raffle receipts	3,962	3,343
	217,813	182,910
Investment income		
Deposit account interest	2,297	310
Other income		
Miscellaneous income	2,370	2,100
Total incoming resources	223,368	192,599
EXPENDITURE		
Other trading activities		
Productions	12,525	8,730
Royalties & scripts	12,399	7,855
Room hire	2,191	1,611
Technical costs	10,808	9,359
Youth group expenditure	16,160	18,143
Box office expenses	8,657	7,890
Credit card charges	1,906	1,628
	64,646	55,216

This page does not form part of the statutory financial statements

WOKINGHAM THEATRE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2023

	31.8.23 £	31.8.22 £
Support costs		
Management		
Rent, rates & water	4,929	7,294
Insurance	4,305	3,828
Light and heat	14,752	16,840
Telephone	1,305	1,262
Printing & stationery	216	174
Publicity	5,051	5,370
Sundries	3,522	9,972
Postage	258	80
Photocopying	685	672
Licences, fees etc	861	706
Maintenance & renewals	4,528	7,226
Cleaning of premises	6,502	6,588
	46,914	60,012
 Depreciation		
Short leasehold	14,644	14,644
Fixtures and fittings	26,590	26,756
Computer equipment	4,053	864
	45,287	42,264
 Governance costs		
Legal & professional fees	321	-
Auditors remuneration	5,040	4,602
	5,361	4,602
 Total resources expended		
	162,208	162,094
 Net income		
	61,160	30,505

This page does not form part of the statutory financial statements

Accounts

REGISTERED COMPANY NUMBER: 01933168 (England and Wales)
REGISTERED CHARITY NUMBER: 292448

REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022
FOR
WOKINGHAM THEATRE

WOKINGHAM THEATRE

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WOKINGHAM THEATRE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Significant activities

The principal activity of the Theatre is to promote the enjoyment of all aspects of theatre in the Wokingham area and to provide facilities and opportunities for its members to participate in such activities.

Volunteers

Theatre membership is open to anyone over the age of 16 against an annual subscription of £20 (£5 for students) and those members work on an unpaid basis to carry out all the activities associated with staging performances, maintaining the building and equipment, administering the Theatre and running the Youth Theatre. Pre-Covid we sold, on average, well over 97% of the tickets available - effectively playing to full houses. To date we have yet to see our audiences return to those levels; we are currently aiming to achieve at least 80% sales on average.

There are no selection criteria for members, and all members receive a monthly newsletter which includes notification of show auditions as well as appeals for assistance in other aspects of the Theatre's activities such as helping Front of House during productions.

ACHIEVEMENT AND PERFORMANCE

We were able to provide a full schedule of eight Productions in 2021-22 following in from previous years which were severely impacted due to Covid.

The Youth Theatre was able to offer a full schedule of in-theatre classes in all three terms and held a showcase in the summer term. In addition, the Youth Theatre had their own Production held over 3 days (4 shows) in February 2022.

The Board is keen to make the Theatre's facilities available to the wider community when it is not required for our own activities. A wide range of Community or commercial groups use the theatre space, and we support this with volunteer staff where needed. We were able to provide 3 full performances for a wide range of local charities to use as part of their fund-raising activities.

WT has used professional 'fight training and intimacy co-ordinator' services for Productions where the Production has required it. We have also used professional Musical Director services for the Youth Theatre Production. We will continue to look to offer further training opportunities to members where budget allows and there is an identified need.

During the year the building development work for the Barn and associated work to the Theatre itself was completed, and this phase of our development project is now considered complete.

WOKINGHAM THEATRE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2022

FINANCIAL REVIEW

Investment policy and objectives

Overall, the Theatre's policy is to identify its accumulated retained profit as a "building fund" to finance future enhancements to the property and its facilities.

The plans for building a Studio are still currently on hold as during the Pandemic our income took a hit, and much of our savings were invested in the Building Development project. We do still hope to proceed with the Studio project, once our reserves return back to somewhere near previous levels.

However, we do still foresee income being reduced with lower ticket sales than pre-pandemic levels. In addition, we are likely to see some financial headwinds with cost-of-living increases - especially with the cost of Electricity which will be a significant challenge in 2023-24 when our current fixed contract expires.

With no large capital project due to start soon, then we have not applied for grants, and so fundraising has been more limited again this year. Previous years included business grants linked to loss of income due to Covid, and so without those this year, the Theatre has received Gift Aid, Donations and Grants to the value of £7,279 during the year.

Reserves policy

The Theatre has no outstanding loans or other financial commitments. Budgets are agreed by the Board at the start of the financial year - based on past expenditure and any planned variation from the norm. Through the monthly financial reporting, the Board is able to ensure that sufficient funds are available to meet anticipated spend.

FUTURE PLANS

There are no plans to make fundamental changes to the Theatre's annual programme of activities or way of operating. The Board's policy is to maintain and build on our strong position in the community by offering a varied and challenging programme for our members and audiences and by making ourselves accessible to a broad spectrum of the local community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01933168 (England and Wales)

Registered Charity number

292448

Registered office

Twyford Road
Wokingham
Berkshire
RG40 5TU

WOKINGHAM THEATRE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2022

Trustees

Mr B N Kellett (resigned 17.5.22)
Ms S Daykin
Mrs D Hogg
Mr D A Stacey (resigned 30.7.22)
Ms R J Tizzard
Mr J C Radburn
Mr S Joy
Mr L White
Mr N Goodhand
Mr A P Long
Mr T Joy (appointed 15.5.22)
Mr A M P Tang (appointed 17.5.22) (resigned 16.9.22)
Ms B Hampton (appointed 15.11.22)
Mr J C Gold (appointed 15.11.22)

Company Secretary

Ms S De Quidt

Auditors

Vale & West Accountancy Services Limited
Chartered Accountants
Statutory Auditors
Victoria House
26 Queen Victoria Street
Reading
Berkshire
RG1 1TG

THE COVID-19 PANDEMIC

The theatre was able to re-open and to offer a full programme in 2021-22. Unfortunately, there is some reluctance from some patrons to return to the theatre yet, and we are still seeing audience levels below pre-Covid levels.

At the end of the financial year the Theatre had reserves of £773,367 and remains a going concern based upon Trustees forecasts.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Wokingham Theatre for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

WOKINGHAM THEATRE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2022

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 3 January 2023 and signed on its behalf by:

Ms S De Quidt - Secretary

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF WOKINGHAM THEATRE

Opinion

We have audited the financial statements of Wokingham Theatre (the 'charitable company') for the year ended 31 August 2022 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 13 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material uncertainty related to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF WOKINGHAM THEATRE

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF WOKINGHAM THEATRE

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, taxation legislation and data protection, anti-bribery, employment, and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF WOKINGHAM THEATRE

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Lee Gardner FCA (Senior Statutory Auditor)
for and on behalf of Vale & West Accountancy Services Limited
Chartered Accountants
Statutory Auditors
Victoria House
26 Queen Victoria Street
Reading
Berkshire
RG1 1TG

6 February 2023

WOKINGHAM THEATRE

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2022**

	Notes	Unrestricted fund £	Restricted fund £	31.8.22 Total funds £	31.8.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	7,279	-	7,279	28,733
Other trading activities	4	182,910	-	182,910	19,765
Investment income	5	310	-	310	321
Other income		2,100	-	2,100	440
Total		192,599	-	192,599	49,259
EXPENDITURE ON					
Raising funds		55,216	-	55,216	39,143
Other		106,878	-	106,878	87,435
Total		162,094	-	162,094	126,578
NET INCOME/(EXPENDITURE)		30,505	-	30,505	(77,319)
RECONCILIATION OF FUNDS					
Total funds brought forward		742,862	-	742,862	820,181
TOTAL FUNDS CARRIED FORWARD		773,367	-	773,367	742,862

The notes form part of these financial statements

WOKINGHAM THEATRE

**BALANCE SHEET
31 AUGUST 2022**

	Notes	Unrestricted fund £	Restricted fund £	31.8.22 Total funds £	31.8.21 Total funds £
FIXED ASSETS					
Tangible assets	8	447,318	-	447,318	287,071
CURRENT ASSETS					
Debtors	9	173,477	-	173,477	279,115
Cash at bank		215,908	-	215,908	236,167
		389,385	-	389,385	515,282
CREDITORS					
Amounts falling due within one year	10	(63,336)	-	(63,336)	(59,491)
NET CURRENT ASSETS		326,049	-	326,049	455,791
TOTAL ASSETS LESS CURRENT LIABILITIES		773,367	-	773,367	742,862
NET ASSETS		773,367	-	773,367	742,862
FUNDS	11				
Unrestricted funds:					
General fund				773,367	742,862
TOTAL FUNDS				773,367	742,862

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 3 January 2023 and were signed on its behalf by:

Mr S Joy - Trustee

WOKINGHAM THEATRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

1. STATUTORY INFORMATION

Wokingham Theatre (Registered Company Number: 01933168) is an incorporated charity, limited by guarantee, registered in England and Wales. The company's registered office and principal place of business is Twyford Road, Wokingham, Berkshire, RG40 5TU.

The principal activity of the theatre is to promote the enjoyment of all aspects of theatre in the Wokingham area and to provide facilities and opportunities for its members to participate in such activities.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income received in advance of a theatrical performance is deferred until the criteria for income recognition are met.

Theatre show tickets

Sales of tickets for the performances put on by the theatre are recognised on the SOFA when the performances have been completed. Prior to the performances, the revenue generated by the sale of tickets are accounted for as deferred income.

Membership donations

Membership donations are recognised when the donations have been received by the theatre.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Government grants

Government grants are recognised in the income and expenditure account so as to match them with expenditure they are intended to contribute. To the extent that a grant is made as a contribution towards expenditure on a fixed asset, the grant is deferred and written off to match the amortisation charge of the fixed asset.

WOKINGHAM THEATRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2022

2. ACCOUNTING POLICIES - continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of charitable activities including the costs of performances, room hire, and other activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents items not falling into any other heading.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets held for the charities own use are stated at cost less accumulated depreciation and accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives as below:

Short leasehold	- 2% on cost
Fixtures and fittings	- 15% on cost
Computer equipment	- Straight line over 3 years

Taxation

The charity is exempt from corporation tax on its charitable activities.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

WOKINGHAM THEATRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2022

2. ACCOUNTING POLICIES - continued

Going concern

Based upon a review of recent trading results, coupled with forecasts prepared on behalf of the Board, the trustees have an expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The preparation of the financial statements on the going concern basis is therefore deemed appropriate.

3. DONATIONS AND LEGACIES

	31.8.22	31.8.21
	£	£
Sponsorship	2,350	-
Donations	2,262	9,399
Grants	2,667	19,334
	<u>7,279</u>	<u>28,733</u>

Grants received, included in the above, are as follows:

	31.8.22	31.8.21
	£	£
Other grants	<u>2,667</u>	<u>19,334</u>

4. OTHER TRADING ACTIVITIES

	31.8.22	31.8.21
	£	£
Membership subscriptions	4,750	3,605
Ticket sales - box office	135,512	15,440
Programme sales	2,183	-
Theatre hire charges	18,606	1,372
Youth group income	18,516	17,626
Raffle receipts	3,343	-
Box office - refunds	-	(18,278)
	<u>182,910</u>	<u>19,765</u>

WOKINGHAM THEATRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2022

5. INVESTMENT INCOME

	31.8.22	31.8.21
	£	£
Deposit account interest	<u>310</u>	<u>321</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.8.22	31.8.21
	£	£
Other non-audit services	-	1,320
Depreciation - owned assets	42,264	37,008
Auditors' remuneration	<u>4,602</u>	<u>6,587</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.

Trustees' expenses

During the year, total expenses of £23,993 (2021: £19,463) were paid to the trustees in respect of materials purchased in respect of theatrical productions. The number of trustees who received payments from the charity totalled 8 (2021: 8).

8. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 September 2021	372,558	429,825	32,962	835,345
Additions	<u>179,836</u>	<u>20,760</u>	<u>1,915</u>	<u>202,511</u>
At 31 August 2022	<u>552,394</u>	<u>450,585</u>	<u>34,877</u>	<u>1,037,856</u>
DEPRECIATION				
At 1 September 2021	210,880	305,490	31,904	548,274
Charge for year	<u>14,644</u>	<u>26,756</u>	<u>864</u>	<u>42,264</u>
At 31 August 2022	<u>225,524</u>	<u>332,246</u>	<u>32,768</u>	<u>590,538</u>
NET BOOK VALUE				
At 31 August 2022	<u>326,870</u>	<u>118,339</u>	<u>2,109</u>	<u>447,318</u>
At 31 August 2021	<u>161,678</u>	<u>124,335</u>	<u>1,058</u>	<u>287,071</u>

WOKINGHAM THEATRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022**

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.22	31.8.21
	£	£
Trade debtors	15,041	400
Prepayments	158,436	278,715
	<u>173,477</u>	<u>279,115</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.22	31.8.21
	£	£
Trade creditors	1,455	421
Accrued expenses	7,263	6,327
Deferred season tickets	28	2,245
Deferred box office	54,590	50,498
	<u>63,336</u>	<u>59,491</u>

11. MOVEMENT IN FUNDS

	At 1.9.21	Net movement in funds	At 31.8.22
	£	£	£
Unrestricted funds			
General fund	742,862	30,505	773,367
	<u>742,862</u>	<u>30,505</u>	<u>773,367</u>
TOTAL FUNDS	<u>742,862</u>	<u>30,505</u>	<u>773,367</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	192,599	(162,094)	30,505
	<u>192,599</u>	<u>(162,094)</u>	<u>30,505</u>
TOTAL FUNDS	<u>192,599</u>	<u>(162,094)</u>	<u>30,505</u>

WOKINGHAM THEATRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022**

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.20 £	Net movement in funds £	Transfers between funds £	At 31.8.21 £
Unrestricted funds				
General fund	805,181	(77,319)	15,000	742,862
Restricted funds				
Restricted fund	15,000	-	(15,000)	-
TOTAL FUNDS	<u>820,181</u>	<u>(77,319)</u>	<u>-</u>	<u>742,862</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	49,259	(126,578)	(77,319)
TOTAL FUNDS	<u>49,259</u>	<u>(126,578)</u>	<u>(77,319)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.20 £	Net movement in funds £	Transfers between funds £	At 31.8.22 £
Unrestricted funds				
General fund	805,181	(46,814)	15,000	773,367
Restricted funds				
Restricted fund	15,000	-	(15,000)	-
TOTAL FUNDS	<u>820,181</u>	<u>(46,814)</u>	<u>-</u>	<u>773,367</u>

WOKINGHAM THEATRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2022

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	241,858	(288,672)	(46,814)
TOTAL FUNDS	<u>241,858</u>	<u>(288,672)</u>	<u>(46,814)</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2022.

13. FRC ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature we use our auditors to assist with the preparation of the financial statements.

WOKINGHAM THEATRE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2022

	31.8.22 £	31.8.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Sponsorship	2,350	-
Donations	2,262	9,399
Grants	2,667	19,334
	7,279	28,733
Other trading activities		
Membership subscriptions	4,750	3,605
Ticket sales - box office	135,512	15,440
Programme sales	2,183	-
Theatre hire charges	18,606	1,372
Youth group income	18,516	17,626
Raffle receipts	3,343	-
Box office - refunds	-	(18,278)
	182,910	19,765
Investment income		
Deposit account interest	310	321
Other income		
Miscellaneous income	2,100	440
Total incoming resources	192,599	49,259
EXPENDITURE		
Other trading activities		
Productions	8,730	240
Royalties & scripts	7,855	1,085
Room hire	1,611	96
Technical costs	9,359	18,448
Youth group expenditure	18,143	15,239
Box office expenses	7,890	3,099
Credit card charges	1,628	936
	55,216	39,143
Support costs		
Management		
Rent, rates & water	7,294	5,968
Carried forward	7,294	5,968

This page does not form part of the statutory financial statements

WOKINGHAM THEATRE

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2022**

	31.8.22 £	31.8.21 £
Management		
Brought forward	7,294	5,968
Insurance	3,828	3,676
Light and heat	16,840	9,881
Telephone	1,262	936
Printing & stationery	174	20
Publicity	5,370	4,406
Sundries	9,972	4,159
Postage	80	126
Photocopying	672	1,657
Licences, fees etc	706	772
Maintenance & renewals	7,226	4,284
Cleaning of premises	6,588	6,631
	60,012	42,516
Depreciation		
Short leasehold	14,644	7,451
Fixtures and fittings	26,756	24,455
Computer equipment	864	5,106
	42,264	37,012
Governance costs		
Auditors' remuneration for non audit work	-	1,320
Auditors remuneration	4,602	6,587
	4,602	7,907
Total resources expended	162,094	126,578
Net income/(expenditure)	30,505	(77,319)

This page does not form part of the statutory financial statements

Accounts

REGISTERED COMPANY NUMBER: 01933168 (England and Wales)
REGISTERED CHARITY NUMBER: 292448

REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021
FOR
WOKINGHAM THEATRE

WOKINGHAM THEATRE

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WOKINGHAM THEATRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Significant activities

The principal activity of the Theatre is to promote the enjoyment of all aspects of theatre in the Wokingham area and to provide facilities and opportunities for its members to participate in such activities.

Volunteers

Theatre membership is open to anyone over the age of 16 against an annual subscription of £20 (£5 for students) and those members work on an unpaid basis to carry out all of the activities associated with staging performances, maintaining the building and equipment, administering the Theatre and running the Youth Theatre. On average we sell over 97% of the tickets available - effectively playing to full houses.

There are no selection criteria for members, and all members receive a monthly newsletter which includes notification of show auditions as well as appeals for assistance in other aspects of the Theatre's activities such as helping Front of House during productions.

ACHIEVEMENT AND PERFORMANCE

Due to continuing Covid-19 restrictions the Theatre remained dark for most of the financial year. There was one outdoor production in September 2020 and a small production in August 2021 which was offered at 50% capacity. A normal eight production season is planned for 2021/22.

The Youth Theatre was able to resume in-theatre classes in the Spring and held a showcase in August 2021. They are currently planning a normal season for 2021/22.

As with previous years it was our intention to offer a range of training opportunities to members, but the enforced lockdown meant that these activities were curtailed.

The Board took the opportunity of the enforced closedown to undertake a full scale refurbishment of the dressing rooms, workshop, foyer and box office thus the facilities were not available for the wider community. The Theatre will resume its normal engagement with the community in 2021/22.

FINANCIAL REVIEW

Investment policy and objectives

Overall, the Theatre's policy is to identify its accumulated retained profit as a "building fund" to finance future enhancements to the property and its facilities.

The plans for building a Studio are currently on hold as eighteen months without our normal income has had an impact on savings. However a barn is currently under construction which will provide additional storage space.

Fundraising has been more limited this year but the Theatre has received Gift Aid, Donations and Grants to the value of £28,732 during the year.

WOKINGHAM THEATRE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2021

FINANCIAL REVIEW

Reserves policy

The Theatre has no outstanding loans or other financial commitments. Budgets are agreed by the Board at the start of the financial year - based on past expenditure and any planned variation from the norm. Through the monthly financial reporting, the Board is able to ensure that sufficient funds are available to meet anticipated spend.

FUTURE PLANS

There are no plans to make fundamental changes to the Theatre's annual programme of activities or way of operating. The Board's policy is to maintain and build on our strong position in the community by offering a varied and challenging programme for our members and audiences and by making ourselves accessible to a broad spectrum of the local community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01933168 (England and Wales)

Registered Charity number

292448

Registered office

Twyford Road
Wokingham
Berkshire
RG40 5TU

Trustees

Mrs H Bird (resigned 18.11.20)
Mr B N Kellett
Mr T Joy (resigned 18.11.20)
Mr S Hamilton (resigned 18.11.20)
Ms S Daykin
Mr D J Andrew (resigned 18.11.20)
Mrs D Hogg
Mr D A Stacey
Ms R J Tizzard
Mr J C Radburn
Mr S Joy (appointed 18.11.20)
Mr L White (appointed 18.11.20)
Mr N Goodhand (appointed 18.11.20)
Mr A P Long (appointed 18.11.20)

WOKINGHAM THEATRE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Company Secretary

Ms S De Quidt

Auditors

Vale & West Accountancy Services Limited

Chartered Accountants

Statutory Auditors

Victoria House

26 Queen Victoria Street

Reading

Berkshire

RG1 1TG

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

THE COVID-19 PANDEMIC

The theatre remained largely closed throughout the financial year, being unable to reopen in March 2021 as had been hoped. The new season for 2021/22 has been selling reasonably well, although there is some reluctance from some patrons to return to the theatre yet. At the end of the financial year the Theatre had reserves of £742,862 and remains a going concern.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Wokingham Theatre for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

WOKINGHAM THEATRE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 16 November 2021 and signed on its behalf by:

Ms S De Quidt - Secretary

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF WOKINGHAM THEATRE

Opinion

We have audited the financial statements of Wokingham Theatre (the 'charitable company') for the year ended 31 August 2021 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 13 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material uncertainty related to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF WOKINGHAM THEATRE

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF WOKINGHAM THEATRE

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The extent to which the audit was considered capable of detecting irregularities including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, taxation legislation and data protection, anti-bribery, employment, and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF WOKINGHAM THEATRE

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Kathryn Cutts BSc/FCA (Senior Statutory Auditor)
for and on behalf of Vale & West Accountancy Services Limited
Chartered Accountants
Statutory Auditors
Victoria House
26 Queen Victoria Street
Reading
Berkshire
RG1 1TG

29 November 2021

WOKINGHAM THEATRE

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2021**

	Notes	Unrestricted fund £	Restricted fund £	31.8.21 Total funds £	31.8.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	28,733	-	28,733	15,895
Other trading activities	4	19,765	-	19,765	134,250
Investment income	5	321	-	321	896
Other income		440	-	440	-
Total		49,259	-	49,259	151,041
EXPENDITURE ON					
Raising funds		39,143	-	39,143	48,713
Other		87,435	-	87,435	80,782
Total		126,578	-	126,578	129,495
NET INCOME/(EXPENDITURE)		(77,319)	-	(77,319)	21,546
Transfers between funds	11	15,000	(15,000)	-	-
Net movement in funds		(62,319)	(15,000)	(77,319)	21,546
RECONCILIATION OF FUNDS					
Total funds brought forward		805,181	15,000	820,181	798,635
TOTAL FUNDS CARRIED FORWARD		742,862	-	742,862	820,181

The notes form part of these financial statements

WOKINGHAM THEATRE

BALANCE SHEET

31 AUGUST 2021

	Notes	Unrestricted fund £	Restricted fund £	31.8.21 Total funds £	31.8.20 Total funds £
FIXED ASSETS					
Tangible assets	8	287,071	-	287,071	213,521
CURRENT ASSETS					
Debtors	9	279,115	-	279,115	223,857
Cash at bank		236,167	-	236,167	417,182
		<u>515,282</u>	<u>-</u>	<u>515,282</u>	<u>641,039</u>
CREDITORS					
Amounts falling due within one year	10	(59,491)	-	(59,491)	(34,379)
NET CURRENT ASSETS		<u>455,791</u>	<u>-</u>	<u>455,791</u>	<u>606,660</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>742,862</u>	<u>-</u>	<u>742,862</u>	<u>820,181</u>
NET ASSETS		<u>742,862</u>	<u>-</u>	<u>742,862</u>	<u>820,181</u>
FUNDS	11				
Unrestricted funds:					
General fund				742,862	805,181
Restricted funds				-	15,000
TOTAL FUNDS				<u>742,862</u>	<u>820,181</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16 November 2021 and were signed on its behalf by:

Mr S Joy - Trustee

The notes form part of these financial statements

WOKINGHAM THEATRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

1. STATUTORY INFORMATION

Wokingham Theatre (Registered Company Number: 01933168) is an incorporated charity, limited by guarantee, registered in England and Wales. The company's registered office and principal place of business is Twyford Road, Wokingham, Berkshire, RG40 5TU.

The principal activity of the theatre is to promote the enjoyment of all aspects of theatre in the Wokingham area and to provide facilities and opportunities for its members to participate in such activities.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income received in advance of a theatrical performance is deferred until the criteria for income recognition are met.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Government grants

Government grants are recognised in the income and expenditure account so as to match them with expenditure they are intended to contribute. To the extent that a grant is made as a contribution towards expenditure on a fixed asset, the grant is deferred and written off to match the amortisation charge of the fixed asset.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

2. ACCOUNTING POLICIES - continued

Expenditure

- Costs of raising funds comprise the costs of charitable activities including the costs of performances, room hire, and other activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents items not falling into any other heading.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets held for the charities own use are stated at cost less accumulated depreciation and accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives as below:

Short leasehold	- 2% on cost
Fixtures and fittings	- 15% on cost
Computer equipment	- Straight line over 3 years

Taxation

The charity is exempt from corporation tax on its charitable activities.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

WOKINGHAM THEATRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2021

2. ACCOUNTING POLICIES - continued

Going concern

After having regard to the circumstances and measure set out in note 14 and 15, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The preparation of the financial statements on the going concern basis is therefore deemed appropriate.

3. DONATIONS AND LEGACIES

	31.8.21	31.8.20
	£	£
Sponsorship	-	5,200
Donations	9,399	695
Grants	19,334	10,000
	<u>28,733</u>	<u>15,895</u>

Grants received, included in the above, are as follows:

	31.8.21	31.8.20
	£	£
Other grants	<u>19,334</u>	<u>10,000</u>

4. OTHER TRADING ACTIVITIES

	31.8.21	31.8.20
	£	£
Membership subscriptions	3,605	5,299
Ticket sales - season	-	24,067
Ticket sales - box office	15,440	84,395
Programme sales	-	1,282
Theatre hire charges	1,372	4,896
Youth group income	17,626	12,488
Raffle receipts	-	1,823
Box office - refunds	(18,278)	-
	<u>19,765</u>	<u>134,250</u>

WOKINGHAM THEATRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2021

5. INVESTMENT INCOME

	31.8.21	31.8.20
	£	£
Deposit account interest	321	896
	<u> </u>	<u> </u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.8.21	31.8.20
	£	£
Other non-audit services	1,320	2,412
Depreciation - owned assets	37,008	27,727
Deficit on disposal of fixed assets	-	91
Auditors' remuneration	6,587	4,908
	<u> </u>	<u> </u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2021 nor for the year ended 31 August 2020.

Trustees' expenses

During the year, total expenses of £19,463 (2020: £10,412) were paid to the trustees in respect of materials purchased in respect of theatrical productions. The number of trustees who received payments from the charity totalled 8 (2020: 9).

WOKINGHAM THEATRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2021

8. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 September 2020	372,558	321,764	30,465	724,787
Additions	-	108,061	2,497	110,558
At 31 August 2021	372,558	429,825	32,962	835,345
DEPRECIATION				
At 1 September 2020	203,430	281,037	26,799	511,266
Charge for year	7,450	24,453	5,105	37,008
At 31 August 2021	210,880	305,490	31,904	548,274
NET BOOK VALUE				
At 31 August 2021	161,678	124,335	1,058	287,071
At 31 August 2020	169,128	40,727	3,666	213,521

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.21 £	31.8.20 £
Trade debtors	400	-
Wokingham Theatre Social Club	-	12,972
Prepayments	278,715	210,885
	279,115	223,857

WOKINGHAM THEATRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021**

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.21	31.8.20
	£	£
Trade creditors	421	-
Accrued expenses	6,327	7,395
Deferred season tickets	2,245	26,004
Deferred box office	50,498	980
	59,491	34,379

11. MOVEMENT IN FUNDS

	At 1.9.20	Net movement in funds	Transfers between funds	At 31.8.21
	£	£	£	£
Unrestricted funds				
General fund	805,181	(77,319)	15,000	742,862
Restricted funds				
Restricted fund	15,000	-	(15,000)	-
TOTAL FUNDS	820,181	(77,319)	-	742,862

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	49,259	(126,578)	(77,319)
TOTAL FUNDS	49,259	(126,578)	(77,319)

WOKINGHAM THEATRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021**

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.19 £	Net movement in funds £	At 31.8.20 £
Unrestricted funds			
General fund	783,635	21,546	805,181
Restricted funds			
Restricted fund	15,000	-	15,000
TOTAL FUNDS	<u>798,635</u>	<u>21,546</u>	<u>820,181</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	151,041	(129,495)	21,546
TOTAL FUNDS	<u>151,041</u>	<u>(129,495)</u>	<u>21,546</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.19 £	Net movement in funds £	Transfers between funds £	At 31.8.21 £
Unrestricted funds				
General fund	783,635	(55,773)	15,000	742,862
Restricted funds				
Restricted fund	15,000	-	(15,000)	-
TOTAL FUNDS	<u>798,635</u>	<u>(55,773)</u>	<u>-</u>	<u>742,862</u>

WOKINGHAM THEATRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2021

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	200,300	(256,073)	(55,773)
TOTAL FUNDS	<u>200,300</u>	<u>(256,073)</u>	<u>(55,773)</u>

During the year £15,000 was transferred from restricted funds to unrestricted funds. This fund was donated by donor to enlarge and improve the Theatre facility. As objective has been met, trustees decided to transfer this fund from restricted to unrestricted.

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2021.

13. FRC ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature we use our auditors to assist with the preparation of the financial statements.

14. POST BALANCE SHEET EVENTS

The Theatre has reopened with its first full production in September 2021 and is planning a full season.

15. GOING CONCERN AND THE COVID-19 PANDEMIC

The Theatre remains a going concern with sufficient reserves in hand to cope with another lockdown if necessary.

WOKINGHAM THEATRE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2021

	31.8.21 £	31.8.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Sponsorship	-	5,200
Donations	9,399	695
Grants	19,334	10,000
	28,733	15,895
Other trading activities		
Membership subscriptions	3,605	5,299
Ticket sales - season	-	24,067
Ticket sales - box office	15,440	84,395
Programme sales	-	1,282
Theatre hire charges	1,372	4,896
Youth group income	17,626	12,488
Raffle receipts	-	1,823
Box office - refunds	(18,278)	-
	19,765	134,250
Investment income		
Deposit account interest	321	896
Other income		
Miscellaneous income	440	-
Total incoming resources	49,259	151,041
EXPENDITURE		
Other trading activities		
Productions	240	8,251
Royalties & scripts	1,085	7,345
Room hire	96	3,443
Technical costs	18,448	11,708
Youth group expenditure	15,239	13,374
Carried forward	35,108	44,121

This page does not form part of the statutory financial statements

WOKINGHAM THEATRE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2021

	31.8.21 £	31.8.20 £
Other trading activities		
Brought forward	35,108	44,121
Raffle costs	-	1,041
Box office expenses	3,099	1,882
Workshops	-	90
Credit card charges	936	1,870
Loss on sale of tangible fixed assets	-	91
	39,143	49,095
Support costs		
Management		
Rent, rates & water	5,968	4,863
Insurance	3,676	6,011
Light and heat	9,881	10,264
Telephone	936	1,183
Printing & stationery	20	146
Publicity	4,406	3,280
Sundries	4,159	1,612
Postage	126	61
Photocopying	1,657	2,212
Licences, fees etc	772	180
Maintenance & renewals	4,284	11,091
Cleaning of premises	6,631	4,450
	42,516	45,353
Depreciation		
Short leasehold	7,451	7,451
Fixtures and fittings	24,455	13,929
Computer equipment	5,106	6,347
	37,012	27,727
Governance costs		
Auditors' remuneration for non audit work	1,320	2,412
Auditors remuneration	6,587	4,908
	7,907	7,320
Total resources expended	126,578	129,495
Net (expenditure)/income	(77,319)	21,546

This page does not form part of the statutory financial statements