

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2024
for
First Stop Preschool

Simply Accounts & Tax Limited
Epsilon House
Ransomes Europark
Ipswich
Suffolk
IP3 9FJ

First Stop Preschool
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for the year ended 31 August 2024

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First Stop Preschool
Report of the Trustees
For the year ended 31 August 2024

The trustees present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the charity is to advance the education of children below compulsory school age in and around the district of Trimley St Mary.

This year in order to meet its objective, the preschool has provided 60+ children with between two and five half-day sessions each per week within a safe, secure and stimulating environment. Careful planning of staffing levels has ensured that each individual child benefited from the support they required in order to develop their potential at their own pace.

Sessions have been carefully planned so that children attending preschool will, by the time they reach school age, have had the opportunity to achieve the desirable learning outcomes set out by the Early Years Foundation Stage (EYFS 2021) and can progress with confidence.

Prime Areas:

Personal, Social and Emotional Development

Physical development

Communication and Language

Specific Areas:

Literacy

Mathematics

Understanding the World

Expressive Arts and design

Significant activities

The Preschool received a statutory audit from OFSTED in February 2024 and received a GOOD rating.

We continued our fundraising activities during the year raising funds for various charities including the Poppy Appeal and the Book Trust..

Rob Sambrook Photography came into the Preschool to take photographs of the children and their siblings. And paid the Preschool a commission on his sales

As usual we held a Christmas party for the children in December.

The AGM was held on 6 June 2025.

Throughout the year we used our closed Facebook group to give parents/carers information, activity and game ideas for the home.

First Stop Preschool
Report of the Trustees
For the year ended 31 August 2024

ACHIEVEMENT AND PERFORMANCE

The Preschool continues to invest in staff training, particularly Food hygiene, First aid and Safeguarding and continues to abide by the set policies covering Admissions, Behaviour Safeguarding, Complaints, Confidentiality, Equal opportunities, Health & Hygiene, Parental Involvement, Safety, Special Needs, Staffing,

The preschool has continued to work within the budgets set and continues to receive positive feedback from parents on the services it provides. The success of the Preschool is due to the high quality of care and educational stimulation provided by the Preschool staff, in particular the Manager who receives the support of the Finance Administrator, Management and Custodial Trustees.

FINANCIAL REVIEW

Reserves: Unspent income of **£120,792 (2023: £105,777)** in the bank and cash as at 31 August 2024 these funds being adequate to ensure that the charity is able to meet all current and known liabilities and to guarantee the high quality of service required.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Organisational structure

The Custodian Trustees have been in contact throughout the year, were present at the AGM and met once at the end of the financial year.

The Management Trustees met during the year to deal with general day to day running of the Preschool.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

292446

Principal address

160 High Road West
Felixstowe
Suffolk
IP11 9BB

**First Stop Preschool
Report of the Trustees
For the year ended 31 August 2024**

Trustees

Trustees

By agreement of all present at the AGM held on 6 June 2025 the following people were re-elected

Holding (custodian) trustees

Sarah Banham

Sharon Bennett

Management Trustees (Committee)

Amanda Erskine (chairman)

Adam O'Connor

Hannah Allard

Sharon Bennett (Nominated OFSTED individual)

New Management Trustees

Gillian Read

Independent Examiner

Simply Accounts & Tax Limited

Epsilon House Ransomes Europark Ipswich

Suffolk

IP3 9FJ

Approved by order of the board of trustees on and signed on its behalf by :

.....
Trustee

First Stop Preschool
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF First Stop Preschool
For the year ended 31 August 2024

Independent examiner's report to the trustees of First Stop Preschool

I report to the charity trustees on my examination of the accounts of First Stop Preschool (the Trust) for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5) (b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect :

- 1 accounting records were not kept in respect of the Trust as required by section 130 of the Act;
 or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S D Sturman

Simply Accounts & Tax Limited

Epsilon House
Ransomes Europark
Ipswich
Suffolk
IP3 9FJ

Date: 6 June 2025

First Stop Preschool
STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 August 2024

	Note	Unrestricted Funds 2024	TOTAL FUNDS 2023
INCOMING RESOURCES			
Charitable activities			
General Activities		138,682	120,471
Other trading activities	2	-	348
Investment income	3	279	128
TOTAL INCOMING RECOURCES		138,961	120,947
EXPENDITURE ON			
Charitable activities			
General Activities		120,805	123,664
TOTAL RESOURCES EXPENDED		120,805	123,664
NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR			
		18,156	(2,717)
RECONCILIATION OF FUNDS			
Total funds brought forward		273,380	276,097
TOTAL FUNDS CARRIED FORWARD		291,536	273,380

First Stop Preschool
Balance Sheet
31 August 2024

	Note	Unrestricted Fund 2024	TOTAL FUNDS 2023
FIXED ASSETS			
Tangible Assets	6	144,021	144,021
CURRENT ASSETS			
Debtors & Prepayments		27,320	25,163
Cash at Bank & in hand		120,792	105,777
TOTAL INCOMING RESOURCES		148,112	130,940
CREDITORS:			
Amounts due within one year	7	(597)	(1,580)
NET CURRENT ASSETS		291,536	273,380
CREDITORS: Amounts falling due after more than one year	8	-	-
NET ASSETS		291,536	273,380
FUNDS			
Accumulated Unrestricted Income funds		291,536	(2,717)
TOTAL FUNDS CARRIED FORWARD		291,536	273,380

The financial statements were approved by the Board of Trustees and authorised for issue on
..... and were signed on its behalf by:

.....
Trustee

First Stop Preschool
Notes to the Financial Statements
for the year ended 31 August 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FSR 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Fixed asset traditional were not depreciated under the receipts and payments method. Having changed to accruals, the charity has continued not to depreciate its assets for consistency.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

continued

First Stop Preschool
Notes to the Financial Statements
for the year ended 31 August 2024

2 OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Photographs Commission	-	348
	<u>-</u>	<u>348</u>

3 INVESTMENT INCOME

	2024	2023
	£	£
Deposit amount interest	279	128
	<u>279</u>	<u>128</u>

4 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2024 nor for the year ended 31 August 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

5 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Total funds
	£	£
INCOME AND ENDOWMENTS FROM		
Charitable activities		
General Activities	138,961	138,961
		-
Other trading activities		-
Investment income		-
		-
Total	<u>138,961</u>	<u>138,961</u>
EXPENDITURE ON		
Charitable activities		
General Activities	120,805	120,805
		-
Total	<u>120,805</u>	<u>120,805</u>
NET INCOME/(EXPENDITURE)	<u>18,156</u>	<u>18,156</u>
RECONCILIATION OF FUNDS		
Total funds brought forward	273,380	273,380
TOTAL FUNDS CARRIED FORWARD	<u>291,536</u>	<u>291,536</u>

continued....

First Stop Preschool
Notes to the Financial Statements - continued
for the year ended 31 August 2024

6	TANGIBLE FIXED ASSETS	Freehold Land and Building	Canopy equipment	Fixtures and Fittings	Shed	Total
		£	£	£	£	£
	COST					
	At 1 September 2023	110,000	13,500	17,341	3,180	144,021
	Additions	-	-	-	-	-
	At 31 August 2024	110,000	13,500	17,341	3,180	144,021
	DEPRECIATION					
	At 1 September 2023	-	-	-	-	-
	Charge for the year	-	-	-	-	-
	At 31 August 2024	-	-	-	-	-
	NET BOOK VAULE					
	At 1 September 2023	110,000	13,500	17,341	3,180	144,021
	At 31 August 2024	110,000	13,500	17,341	3,180	144,021
7	DEBTORS				2024	2023
					£	£
	Trade Debtors				27,320	25,163
	Prepayments				-	-
					27,320	25,163
8	CREDITORS: Amounts falling due within one year				2024	2023
					£	£
	Social secutiries and other taxes				444	1,391
	Pension				153	189
					597	1,580
9	MOVEMENT IN FUNDS	At	Net	At		
		01/09/2023	movement	31/08/2024		
		£	in fund	£		
	Unrestricted funds		£			
	General fund	273,380	18,156	291,536		
	TOTAL FUNDS	273,380	18,156	291,536		
	Net movement in funds, included in the above are as follows:					
		Income	Resources	Movement		
		resources	expended	in funds		
		£	£	£		
	Unrestricted funds					
	General fund	138,961	120,805	18,156		
	TOTAL FUNDS	138,961	120,805	18,156		

continued ...

First Stop Preschool
Notes to the Financial Statements - continued
for the year ended 31 August 2024

MOVEMENT IN FUNDS -continued
Comparatives for movement in Funds

	At 01/09/2022 £	Net movement in fund £	At 31/08/2023 £
Unrestricted funds			
General fund	276,097	(2,717)	273,380
TOTAL FUNDS	276,097	(2,717)	273,380
Net movement in funds, included in the above are as follows:			
	Income resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	120,947	(123,664)	(2,717)
TOTAL FUNDS	120,947	(123,664)	(2,717)

10 RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2024

First Stop Preschool
Detailed Statement of Financial Activities
for the year ended 31 August 2024

	2024	2023
	£	£
INCOME AND ENDOWMENTS		
Other trading activities		
Photographs -Commission	-	348
	<u>-</u>	<u>-</u>
	-	348
Investment income		
Deposit account interest	279	128
	<u>279</u>	<u>128</u>
Charitable activities		
Fees -Parents	13,580	11,368
Fees -Government	122,437	109,103
Fees -Special needs	-	-
SCC Additional Grant	316	-
SEN HLTN Funding	2,350	-
Donations	-	-
	<u>138,682</u>	<u>120,471</u>
TOTAL INCOMING RESOURCES	<u>138,961</u>	<u>120,947</u>
EXPENDITURE		
Other trading activities		
Charitable activities		
Wages	106,650	103,129
Pensions	943	939
Rates	374	384
Insurance	1,777	1,703
Light, heat and water	2,337	3,931
Advertising and fundraising	-	-
Housekeeping and consumables	654	419
Toys, books and equipment	1,016	1,477
Pupil premium expenditure	-	1,361
Maintenance and renovation	96	4,394
Training, courses and T Shirts	950	160
Uniforms	453	219
Sundry expenses	2,457	1,721
Subscriptions	277	-
Licences, registrations & DBS	886	974
	<u>118,870</u>	<u>120,811</u>
Support costs Management		
Postage & Telephone	637	797
Stationery, printing & copying	524	331
	<u>1,161</u>	<u>1,128</u>
Management		
Governance costs		
Accountancy and legal fees	774	1,725
	<u>774</u>	<u>1,725</u>
Total resources expended	<u>120,805</u>	<u>123,664</u>
Net (Loss) / Income	<u>18,156</u>	<u>(2,717)</u>