

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2022
for
First Stop Preschool

Simply Accounts & Tax Limited
Epsilon House
Ransomes Europark
Ipswich
Suffolk
IP3 9FJ

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for the Year Ended 31 August 2022

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First Stop Preschool

Report of the Trustees for the Year Ended 31 August 2022

The trustees present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the charity is to advance the education of children below compulsory school age in and around the district of Trimley St Mary.

This year, in order to meet its objective, the preschool has provided 62 children with between two and five half-day sessions each per week within a safe, secure and stimulating environment. Careful planning of staffing levels has ensured that each individual child benefited from the support they required in order to develop their potential at their own pace.

Sessions have been carefully planned so that children attending preschool will, by the time they reach school age, have had the opportunity to achieve the desirable learning outcomes set out by the Early Years Foundation Stage (EYFS 2017) and can progress with confidence. In spite of the Covid-19 lockdown beginning on 23 March, First Stop remained open for Key Worker children whilst there was a demand and during this period of disruption and uncertainty provided a safe and nurturing environment for children, whilst still providing appropriate play activities and a high level of adult input the following seven areas of learning, as set by the EYFS:

Prime Areas:

Personal, Social and Emotional Development
Physical development
Communication and Language

Specific Areas:

Literacy
Mathematics
Understanding the World
Expressive Arts and design

First Stop Preschool

Report of the Trustees for the Year Ended 31 August 2022

OBJECTIVES AND ACTIVITIES

Significant activities

October 2021

Rob Sambrook Photography came in for the day to take individual and family photographs with booked time slots.

November 2021

The staff dressed up in red and sold poppies for the Poppy Appeal and raised £18 for the appeal. We also dressed up for Children in Need and made cakes.

December 2021

We had a Christmas party for the children with a visit from Father Christmas.

March 2022

The children dressed up for World Book Day.

The staff and children dressed up to raise funds for Comic Relief.

April 2022

The AGM was held. Three new trustees were recruited.

May 2022

The Preschool took part in Pyjama Rama coming into the preschool in our PJ's. We had a book raffle which raised £79, £40 of which was donated to the Book Trust. The remaining £39 was used to buy new books for the Preschool.

July 2022

We held a leavers party for the children going to school.

Throughout the year we used our closed Facebook group to give parents/carers information, activity and game ideas for the home.

ACHIEVEMENT AND PERFORMANCE

The Preschool continues to invest in staff training, particularly Food hygiene, First aid and Safeguarding and continues to abide by the set policies covering Admissions, Behaviour Management Safeguarding, Complaints, Confidentiality, Equal opportunities, Health & Hygiene, Parental Involvement, Safety, Special Needs, Staffing,

The preschool has continued to work within the budgets set and continues to receive positive feedback from parents on the services it provides. The success of the Preschool is due to the high quality of care and educational stimulation provided by the Preschool staff, in particular the Manager who receives the support of the Finance Administrator, Management and Custodial Trustees.

FINANCIAL REVIEW

Reserves: Unspent income of £134,069 in the bank as at 31 August 2022 these funds being adequate to ensure that the charity is able to meet all current and known liabilities and to guarantee the high quality of service required.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Custodian Trustees have been in contact throughout the year, were present at the AGM and met once at the end of the financial year.

The Management Trustees met on five occasions during the year to deal with the general day to day running of the Preschool, and sub committees met on other occasions for specific purposes (e.g. carnival organisation).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

292446

Principal address

2 Guston Gardens
Kirton
Suffolk
IP10 0PN

Trustees

Trustees

By agreement of all present at the AGM held on 8 April 2022 the following people were re-elected:

Holding (custodian) trustees

Sarah Banham
Lorinda Hall

Management Trustees (Committee)

Amanda Erskine (chairman)
Adam O'Connor
Nadine Jehan
Sharon Bennett (Nominated OFSTED individual)

New Management Trustees

Hannah Allard
Stacey Ellis
Denuse Stuttle

Independent Examiner

Simply Accounts & Tax Limited
Epsilon House
Ransomes Europark
Ipswich
Suffolk
IP3 9FJ

First Stop Preschool

Report of the Trustees
for the Year Ended 31 August 2022

Approved by order of the board of trustees on and signed on its behalf by:

.....
Trustee

Independent examiner's report to the trustees of First Stop Preschool

I report to the charity trustees on my examination of the accounts of First Stop Preschool (the Trust) for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S D Sturman

Simply Accounts & Tax Limited
Epsilon House
Ransomes Europark
Ipswich
Suffolk
IP3 9FJ

Date:

First Stop Preschool

Statement of Financial Activities
for the Year Ended 31 August 2022

	Notes	31.8.22 Unrestricted funds £	31.8.21 Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
General Activities		113,118	107,568
Other trading activities	2	226	200
Investment income	3	12	2
Total		<u>113,356</u>	<u>107,770</u>
 EXPENDITURE ON			
Charitable activities			
General Activities		<u>107,172</u>	<u>103,184</u>
 NET INCOME		6,184	4,586
 RECONCILIATION OF FUNDS			
Total funds brought forward		269,913	265,327
 TOTAL FUNDS CARRIED FORWARD		<u><u>276,097</u></u>	<u><u>269,913</u></u>

The notes form part of these financial statements

First Stop Preschool

Balance Sheet
31 August 2022

	Notes	31.8.22 Unrestricted funds £	31.8.21 Total funds £
FIXED ASSETS			
Tangible assets	6	144,021	143,000
CURRENT ASSETS			
Cash at bank and in hand		132,077	127,098
CREDITORS			
Amounts falling due within one year	7	(1)	(185)
NET CURRENT ASSETS		<u>132,076</u>	<u>126,913</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		276,097	269,913
NET ASSETS		<u>276,097</u>	<u>269,913</u>
FUNDS	8		
Unrestricted funds		<u>276,097</u>	<u>269,913</u>
TOTAL FUNDS		<u>276,097</u>	<u>269,913</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Fixed asset traditional were not depreciated under the receipts and payments method. Having changed to accruals, the charity has continued not to depreciate its assets for consistency.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

2. OTHER TRADING ACTIVITIES

	31.8.22	31.8.21
	£	£
Photographs - commission	226	200
	<u>226</u>	<u>200</u>

3. INVESTMENT INCOME

	31.8.22	31.8.21
	£	£
Deposit account interest	12	2
	<u>12</u>	<u>2</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Charitable activities	
General Activities	107,568
Other trading activities	200
Investment income	2
Total	<u>107,770</u>
EXPENDITURE ON	
Charitable activities	
General Activities	<u>103,184</u>
NET INCOME	4,586
RECONCILIATION OF FUNDS	
Total funds brought forward	265,327
TOTAL FUNDS CARRIED FORWARD	<u>269,913</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Building £	Shed £	Canopy £	Totals £
COST					
At 1 September 2021	16,500	110,000	3,000	13,500	143,000
Additions	841	-	180	-	1,021
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 August 2022	17,341	110,000	3,180	13,500	144,021
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE					
At 31 August 2022	17,341	110,000	3,180	13,500	144,021
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 August 2021	16,500	110,000	3,000	13,500	143,000
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

Fixed asset traditional were not depreciated under the receipts and payments method. Having changed to accruals, the charity has continued not to depreciate its assets for consistency.

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.22 £	31.8.21 £
Trade creditors	1	1
Taxation and social security	-	184
	<hr/>	<hr/>
	1	185
	<hr/>	<hr/>

8. MOVEMENT IN FUNDS

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	269,913	6,184	276,097
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	269,913	6,184	276,097
	<hr/>	<hr/>	<hr/>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	113,356	(107,172)	6,184
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	113,356	(107,172)	6,184
	<hr/>	<hr/>	<hr/>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.20 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	265,327	4,586	269,913
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>265,327</u>	<u>4,586</u>	<u>269,913</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	107,770	(103,184)	4,586
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>107,770</u>	<u>(103,184)</u>	<u>4,586</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2022.

Detailed Statement of Financial Activities
for the Year Ended 31 August 2022

	31.8.22 £	31.8.21 £
INCOME AND ENDOWMENTS		
Other trading activities		
Photographs - commission	226	200
Investment income		
Deposit account interest	12	2
Charitable activities		
Fees - parents	9,843	9,713
Fees - Government	99,746	96,945
Fees - special needs	300	904
SCC additional grant	3,229	-
Donations	-	6
	<hr/>	<hr/>
	113,118	107,568
Total incoming resources	<hr/>	<hr/>
	113,356	107,770
EXPENDITURE		
Charitable activities		
Wages	93,401	91,080
Pensions	772	679
Rates	440	112
Insurance	1,541	1,436
Light, heat and water	1,159	1,099
Advertising and fundraising	90	147
Housekeeping and consumables	1,252	1,574
Toys, books and equipment	1,253	2,464
Gifts to leavers and staff	-	245
Maintenance and renovation	3,659	591
Training, courses and T Shirts	34	1,100
Uniforms	275	-
Sundry expenses	349	46
Licences, registrations & DBS	869	863
	<hr/>	<hr/>
	105,094	101,436
Support costs		
Management		
Postage and telephone	873	663
Stationery, printing & copying	555	485
	<hr/>	<hr/>
	1,428	1,148

First Stop Preschool

Detailed Statement of Financial Activities
for the Year Ended 31 August 2022

	31.8.22 £	31.8.21 £
Management		
Governance costs		
Accountancy and legal fees	650	600
Total resources expended	107,172	103,184
Net income	6,184	4,586