

THE SOMERS TOWN COMMUNITY ASSOCIATION (CAMDEN)

(LIMITED BY GUARANTEE)

ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2021

COMPANY No: 1903408

REGISTERED CHARITY No: 292440

H1643.21
15.09.2021

THE SOMERS TOWN COMMUNITY ASSOCIATION (CAMDEN)

LEGAL & ADMINISTRATIVE DETAILS

FOR THE YEAR ENDED 31ST MARCH 2021

COMPANY NUMBER: 1903408

Legal Status

The Somers Town Community Association is a Company Limited by Guarantee without share capital. (Company number: 1903408).

Bankers

Caf Cash Limited
Kings Hill
West Malling
Kent
ME19 4TA

Auditors

Couch Bright King & Co
First Floor, Shropshire House
179 Tottenham Court Road
London W1T 7NZ

Registered Office

150 Ossulston Street
London
NW1 1EE

Charitable Status

Somers Town Community Association (Camden) is registered Charity no: 292440.

Management Committee

The following were members of the Management Committee during the year.

Darshan Sanghrajka		-	Chair	Entrepreneur
Guli Sarkar	Resigned 01.02.2021	-		Resident
Benedict Wee		-	Treasurer	Resident
Maxine Jervis		-		Resident
Helen Cadiou		-		Resident
Salima Abdallah		-		Resident
Nabil Khabirpour	Appointed 01.04.2021	-		Resident
Rachel Johnson	Appointed 01.04.2021	-		Resident

Ex-Officio Members (non-voting)

Roger Robinson	-	Somers Town Councillor
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Company Secretary

Sarah Elie M.B.E

Key Management

Sarah Elie M.B.E	-	Executive Director
Jodie Allen	-	Business Enterprise Manager
Joned Khan	-	Living Centre Manager

THE SOMERS TOWN COMMUNITY ASSOCIATION (CAMDEN)
REPORT OF THE MANAGEMENT COMMITTEE
FOR THE YEAR ENDED 31ST MARCH 2021

The Management Committee submit their Annual Report together with the Accounts for the year ended 31st March 2021.

GOVERNANCE

The members of the Board of Trustees constitute Directors for the purpose of the Companies Act 2006 and are appointed in accordance with the Articles of Association dated June 2021.

Somers Town Community Association (STCA) is a registered charity and a Company Limited by Guarantee. It is run by a voluntary Board of Trustees, the only members of the charity shall be those persons appointed as Trustees of the charity and all persons appointed as Trustees shall be admitted as members.

APPOINTMENT, INDUCTION & TRAINING OF TRUSTEES

The present Board of Trustees are responsible for the induction and training of any new members, when considering co-opting trustees, the Board has regard for any specialist skills needed.

All new trustees undergo an orientation day to brief them on their legal obligation under Charity and Company law, the content of the Memorandum and Articles of Association, the committee and decision making process, the organisation plan/s and the recent financial performance of the charity. During the induction day they will meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events which will facilitate the undertaking of their role.

During this financial year the board commissioned an external review of the governance of the Association in its entirety, which included an externally facilitated review of trustee appointment, induction and training, leading to the creation of a new Trustee Handbook, Trustee induction process and review of role descriptions.

ORGANISATION

The charity is organised in accordance with its governing documents and the deliverance of Association business. The Board of Trustees meets on a quarterly basis so as to manage its affairs and the day to day management is the responsibility of the Executive Director Mrs. S Elie M.B.E. The remaining staff are employed to run key services, programme activities, or have specific administrative or building responsibilities.

RISK MANAGEMENT

The Board of Trustees have assessed the major risks to which the Association is exposed, in particular those related to the operations and finances of the Association and are satisfied that systems are in place to mitigate exposure to risk inclusive of :-

- An annual review of the risk the charity may face;
- The establishment of systems and procedures to mitigate identified and potential risks;
- The implementation of procedures designed to minimise any potential impact on the charity, should those risks materialize;
- Somers Town Community Association Reserves policy;
- Quarterly Board of Trustee meetings, bi monthly Sub-Committee meetings inclusive of Finance and HR, combined with quarterly financial review meetings and an Annual Budget covering Association income and expenditure.

During this year the board reviewed/updated the Association Risk Register template and its contents, whilst also updating our Charity Checklist.

FUNDRAISING ACTIVITIES

The Foundation does not carry out any fundraising activities.

THE SOMERS TOWN COMMUNITY ASSOCIATION (CAMDEN)
REPORT OF THE BOARD OF TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2021
CONTINUED

OBJECTIVES AND ACTIVITIES

Somers Town Community Association is a Charity dedicated to providing cohesive, inclusive and innovative services. We strongly support empowering our community to create and spearhead an active and responsive organization. This organization aims to produce a meaningful and positive influence at every level of people's lives. We value community in all its diversity and work vigorously with others to pursue these values. The principle objectives and principle activities continue to be to promote the benefit of the inhabitants of the Somers Town Electoral Ward and the neighbourhood without distinction of race, colour, nationality, ethnic or national origin, sex, marital status, gender reassignment, sexual orientation, religious belief, disability, health, age or other opinions by associating with the local authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants.

The strategies employed to achieve the charity's objectives are to:-

- Offer a broad and open programme of activities so as to ensure the whole community are able to access the centres programme.
- Engage the local community within the development and deliverance of the activities programme, utilising a multitude of mechanisms inclusive of our Community Involvement Strategy, website/social media, newsletters, flyers/posters, volunteering programme, community researchers, regular consultations, community forums and election onto the Board of Trustees and Sub-Committees.
- Seek to establish greater links within the community so as to maximise our impact, increase our reach and our capacity; inclusive of extensive partnership and collaborative working.

Strategic aims

1. Enabling better awareness of and access to health and wellbeing for everyone in the community.
2. Reducing inequalities around access to education, training and employment for everyone in the community.
3. Building resilience and advocacy: empowering everyone in the community to access knowledge and be better equipped to help themselves.

Values

STCA's values identify what is most important to the organisation in the way it delivers the vision, mission and strategic aims. STCA aims to be:

- Challenging and committed, working in a way that reflects both professionalism and a caring attitude.
- Empowering and enabling, working in a way that is collaborative and community-led.
- Credible and trustworthy, working in a way that demonstrates transparency, inclusivity and accessibility.

Public Benefit Test

Under the terms of The Charities Act 2011, the Board of Trustees have a statutory duty to report on the Charity's compliance with the Public Benefit Test. The Board of Trustees consider that the aims and objectives of the Association are able to deliver a public benefit and have given due regard to that fact.

Our Mission Statement and Strategic Aims, both of which have been reconsidered and revised as part of the development of our 2019-2022 Business Plan ensure that at all times we are accessible and inclusive in both our delivery and in our on-going development.

THE SOMERS TOWN COMMUNITY ASSOCIATION (CAMDEN)
REPORT OF THE BOARD OF TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2021
CONTINUED

The principle activities during the year in the delivery of our aims and objectives included the provision of:-

- The Somers Town Job Hub.
- The St Pancras and Somers Town Living Centre delivering health and wellbeing services.
- Youth programme.
- Community Café and older persons luncheon club.
- Health and wellbeing activities.
- Make@Storygarden.

This year also saw us launch the Somers Town Community Hub in partnership with Urban Community Projects, Little Village, Origin Housing, Blind Aid, Global Generation, Phoenix Court and The Francis Crick Institute; the programme offered through this new hub will become one of our new principle activity areas moving forward.

Organisationally we also placed at the heart of all that we do the environment and sustainability within the wider planetary boundaries, which will also become one of our principle activity areas moving forward.

Outcomes

STCA's service and project provision is focussed on the outcomes we seek for our community and beneficiaries. Some of these outcomes are listed below:

- Service users will be more able to make choices & to live more independently for themselves;
- Users will lead healthier lives in terms of physical fitness, nutrition & general health awareness;
- Users will take more opportunities for personal development and learning throughout their lives;
- Individuals become active within their communities and make positive contributions towards them;
- A sense of community whereby individuals identify positively with others with whom they share the centre or the neighbourhood and feel they belong;
- Within those communities an increased commitment to care for and to include those who are either vulnerable or excluded;
- Increased awareness of environmental issues & practices of sustainable use and reuse of natural resources;
- Increased social inclusion & recognition of the value of diversity;
- Improved community safety & reduced fear of crime;
- Reduced local unemployment by providing support, training & advice to those seeking work;
- Growth of new employment opportunities through the development of new local services and social enterprises;
- More active living by providing a programme of activities that actively engages people mentally and/or physically;
- Improved social cohesion by increasing acquaintanceship, friendship and social interaction between different groups and individuals in the community;

THE SOMERS TOWN COMMUNITY ASSOCIATION (CAMDEN)
REPORT OF THE BOARD OF TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2021
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- Better mobility and access for those with mobility problems through affordable transport, accessible facilities and inclusive programming.

ACHIEVEMENTS AND PERFORMANCE

The financial results for the year are set out in the Income and Expenditure Account on Page 9. The Association has a surplus position of £250,600 which is made up of a surplus of £100,400 on core funds & a surplus of the £150,200 on restricted funds as at 31st March 2021.

The decision to close the nursery was one that proved more prudent than we could ever have imagined and is validation of the difficult decision taken by the board to conclude this chapter in the Associations history, should we have not closed the nursery it is fair to say that the additional burden of the nursery on top of the pandemic could potentially have been catastrophic.

The Board of Trustees considers the following to be key achievements on this year:-

FINANCIAL

1. Secured Covid Community Led Organisations Recovery Scheme (CCLORS) £75k.
2. London Community Fund (LCF) Wave 2 £23,036.
3. London Community Fund (LCF) Wave 3 £50,000.
4. Edward Harvist Fund £12,500 (Food Hub).
5. Stanhope £5,666 (Food Hub).
6. Secured £54,000 Government pandemic targeted support for core costs for both centres.

PERFORMANCE

During this year the strongest statement that can be made is that we are financially sound, we have held onto all of our staff for this financial year and at least the next 12 months ahead and we have the requisite six months of running expenditure for both STCA core and the Living Centre.

The decision to furlough 90% of the entire staff team proved to be a prudent one and has allowed us to ensure the wellbeing of our team, continue to deliver key programmes albeit largely online, whilst also working in a very linear clear uncomplicated manner with our partners.

The launch of the Somers Town Community Hub was a major achievement across all areas of performance, with staff excelling in all areas to ensure this came about to the point that it will now form part of our principle activities going forward.

Finally achieving Gold Standard in the Workplace Wellbeing Index is a shining moment in our history and clear statement of intent for the Association.

FINANCIAL REVIEW

The statement of Financial Activities shows income for the year as £885,568 (2020: £585,252) and total expenditure of £634,968 (2020: £687,549). The surplus position of £250,600 (2020: deficit £102,297) is made up of a surplus of £150,200 on restricted (2020: deficit of £108,026) and a surplus on unrestricted of £100,400 (2020: £5,729)

THE SOMERS TOWN COMMUNITY ASSOCIATION (CAMDEN)
REPORT OF THE BOARD OF TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2021
CONTINUED

Reserves Policy

The Board of Trustee has examined the Charity's requirements for reserves in light of the main risks to the association. It has established a policy whereby the unrestricted funds not committed, but held by the charity should be 6 months of the planned Centre and Governance expenditure. Budgeted expenditure for 2021/22 is £146,622 for the core hence the Board of trustees consider the year end balance to be sufficient to meet this commitment. Similarly, the Living Centres budgeted expenditure for 2021-2022 is £224,667 so the year end balance of £142,210 is sufficient to meet this commitment.

The reserves are needed to meet the working capital requirements of the charity and the Board of Trustees are confident that at this level they would be able to continue the current activities of the association in the event of a significant drop in funding.

NET ASSETS: FINANCED BY

Somers Town General Fund; general operating/running costs	£	376,623
Restricted Funds	£	233,330
	£	<u>609,953</u>

Strategic Aims delivery 2021-2022

Enabling better awareness of and access to health and wellbeing for everyone in the community

- Wellbeing roles funded through the CCLORS funding to be sustained beyond the life of the current funding for core funding with the addition of a female worker, with additional areas of support/advice /guidance to include domestic violence and mental wellbeing.
- To develop closer links with local Further Education providers that will enable counselling students to offer supervised counselling at the Living Centre for our users, as part of their gaining their qualification.
- To continue to work with Camden Health Evolution to deliver the Covid 19 vaccinations and the flu vaccination at the centre and start conversations around also delivering smoking cessation, diabetes, weight management and childhood immunisations.
- Participate and feed into the new Integrated Care Partnership and the Food Poverty Alliance.
- Work with the Story Garden to develop a programme of physical activities at the Story Garden & Make, working especially with We Are Ageing Better and our Youth programme.

Reducing inequalities around access to education, training and employment for everyone in the community

- Somers Town Job Hub programme of delivery, sustained and expanded both online and in person.
- To deliver the Job Hub Links project and secure a further years funding, so that we can continue to build on our work with local businesses around recruiting locally.
- To recruit to 4 new Kickstarter roles.
- To achieve Disability Confident Employer status.
- To review our Recruitment and Selection policy and procedures to ensure that we are fair, open and accessible to all.
- To fundraise for I/T equipment for those most in need and develop a loan system through the Job Hub.

Building resilience and advocacy: empowering everyone in the community to access knowledge and be better equipped to help themselves

- To continue to develop the Somers Town Community Hub and its wrap around services inclusive of welfare and benefit advice, legal advice, access to Somers Town Job Hub, access to I/T equipment, training support, health and wellbeing support/advice/services.

THE SOMERS TOWN COMMUNITY ASSOCIATION (CAMDEN)
REPORT OF THE BOARD OF TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2021
CONTINUED

Somers Town Community Association (STCA) is a registered charity and a Company Limited by Guarantee. It is run by a voluntary Board of Management Committee members made up of groups using or based at the centre and people who live or work in the local community, who have come together in a common effort to provide low cost activities for people who would not otherwise be able to access them.

Statement of the Board of Trustees Responsibilities

The members of the Board of Trustees are responsible for preparing the Annual Report and the Financial Statements in accordance with applicable law and regulations.

Company law requires the members of the Board of Trustees to prepare financial statements for each financial year. Under that law, the members of the Board of Trustees have elected to prepare the financial statement in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements the members of the Board of Trustees are required to:-

- select suitable accounting policies and apply them consistently
- make judgement and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Association will continue its activities.

The members of the Board of Trustees are responsible for the management of the Association's activities in accordance with its Memorandum and Articles of Association and the keeping of proper accounting records which disclose with reasonable accuracy at any time the financial position of the Association, to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Association and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In accordance with company law, as the Members of the Board of Trustees, we certify that:

- So far as we are aware, there is no relevant audit information of which the company's auditors are unaware; and
- as the Members of the Management Committee we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

The above report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

By Order of the Board of Trustees



Darshan Sanghrajka - Chair

15th September 2021



15/9/2021

THE SOMERS TOWN COMMUNITY ASSOCIATION (CAMDEN)

BALANCE SHEET AS AT 31ST MARCH 2021

COMPANY NO. 1903408

CURRENT ASSETS

	<u>Note</u>	<u>2021</u> £	<u>2020</u> £
Debtors & Prepayments	9	86,971	62,079
Cash at Bank and in Hand		640,026	375,446
		<u>726,997</u>	<u>437,525</u>
<u>Creditors</u>			
Amounts due within one year	10	117,044	78,172
		<u>£ 609,953</u>	<u>£ 359,353</u>

Financed By:-

Unrestricted Funds			
Somers Town General Fund		197,495	73,933
Community Café General Fund		22,601	22,601
Living Centre General Fund		156,527	142,210
		<u>376,623</u>	<u>238,744</u>
Total Unrestricted Funds	11	376,623	238,744
Restricted Funds	12	233,330	120,609
		<u>£ 609,953</u>	<u>£ 359,353</u>

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Management Committee on 15 September 2021

Signed:

Darshan Sanghrajka CHAIR



Benedict Wee

TREASURER



THE SOMERS TOWN COMMUNITY ASSOCIATION (CAMDEN)

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING THE INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31ST MARCH 2021

Funds		Unrestricted	Restricted	Total Funds	Total
Income	Notes	Funds	Funds	2021	2020
		£	£	£	£
Income from Charitable Activities:					
Grant Aid	3a	186,143	-	186,143	138,598
Operation of Centre Activities	3b	49,832	649,382	699,214	445,956
Investment Income – Bank Interest		211	-	211	698
Total Income		<u>236,186</u>	<u>649,382</u>	<u>885,568</u>	<u>585,252</u>
Expenditure on :					
Charitable Activities	4	-	499,182	499,182	431,382
Operations of Centre	5	135,786	-	135,786	256,167
Total Expenditure		<u>135,786</u>	<u>499,182</u>	<u>634,968</u>	<u>687,549</u>
Net Movements in Funds & Income/(Expenditure) for the year		100,400	150,200	250,600	(102,297)
Transfers between Funds	11,12	37,479	(37,479)	-	-
Balance brought forward at 1 st April 2020		238,744	120,609	359,353	461,650
Balance carried forward 31 st March 2021	11, 12	<u>376,623</u>	<u>233,330</u>	<u>609,953</u>	<u>359,353</u>

THE SOMERS TOWN COMMUNITY ASSOCIATION (CAMDEN)

CASHFLOW STATEMENT

FOR THE YEAR ENDED 31ST MARCH 2021

	<u>2021</u>	<u>2020</u>
	£	£
Net cash used in operating activities	264,369	(122,814)
Cash flow from investing activities:		
Interest	211	698
	-----	-----
Change in cash and cash equivalent in the year	264,580	(122,116)
Cash and cash equivalent brought forward	375,446	497,562
	-----	-----
Cash and cash equivalent carried forward	£ 640,026	£ 375,446
	=====	=====

Reconciliation of net movement in funds to net cash flow from operating activities

	<u>2021</u>	<u>2020</u>
	£	£
Net movement in funds	250,600	(102,297)
Deduct interest	(211)	(698)
Decrease/(increase) in debtors	(24,892)	453
(Decrease)/increase in creditors	38,872	(20,272)
	-----	-----
Net cash used in operating activities	£ 264,369	£ (122,814)
	=====	=====

THE SOMERS TOWN COMMUNITY ASSOCIATION (CAMDEN)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2021

1. Status

a) **Charitable Status**

The Somers Town Community Association (Camden) is a registered charity, registration number 292440 and in consequence is exempt from taxation on income arising from and expended on its charitable activities.

b) **Company Status**

The Somers Town Community Association (Camden) is a Company limited by guarantee, incorporated in England and Wales. The registered office is 150 Ossulston Street, London, NW1 1EE.

During the year, the affairs of the Association were managed by the Committee of Management who constitute Directors for the purposes of the Companies Act 2006. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

2. Accounting Policies

The principal accounting policies, all of which have been applied consistently throughout the year, are set out below:

a) **Basis of Preparation and Going Concern**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The Somers Town Community Association (Camden) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes. The Trustees consider there are no material uncertainties about the Charity's ability to continue as a going concern.

b) **Functional and presentation currency**

The charity's functional and presentation currency is GBP.

c) **Fixed Assets - Equipment**

The cost of all equipment acquired is written off in full in the year of acquisition.

d) **Income & Expenditure recognition and Support Costs allocations**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

The Charity derives a substantial proportion of its income from centre activities funding for specific projects and in recent years, letting income. Such funds are recognised and entered into the accounting records when they are received. Coronavirus Job Retention Scheme (CJRS) grant income is presented gross (and not netted off against expenditure). Income is deferred where there is no entitlement for the funds as at the balance sheet date. Other income, such as bank interest, is accounted for when receivable and the amount can be measured reliably by the charity; this is normally upon notification of interest paid or payable by the bank.

All expenditure is accounted for on accruals basis. Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at both centres. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of expenditure on charitable activities on a basis consistent with use of the resources.

e) **Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

f) **Unrestricted Fund**

Unrestricted funds are revenue funds, principally Grant Aid, and Letting income used to run the association on a day-to-day basis. These are available as general funds or for purposes as designated and agreed by all the Trustees. The Association have discretion to use such funds within the framework of its annual grant application to Camden Council and in line with the conditions of Grant Aid.

THE SOMERS TOWN COMMUNITY ASSOCIATION (CAMDEN)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2021
Continued

g) **Designated Fund**

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

h) **Restricted Fund**

Restricted Funds are grants received from any source for the sole use of specific projects for which the funding was granted. At the discretion of the Management Committee, once a project has fulfilled its conditions, remaining balances are permitted to be transferred between appropriate funds.

i) **Leases**

Rentals payable under operating leases are charged to the SoFA on a straight-line basis over the period of the lease.

3a. Grant Aid

	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£
<i>London Borough of Camden:</i>				
Strategic Partner Funding	85,000	-	85,000	85,000
Covid 19 Discretionary Grant	50,000	-	50,000	-
Covid 19 Business Grants	31,143	-	31,143	-
Electrical Cost Reimbursement	20,000	-	20,000	-
Nursery Grants	-	-	-	53,598
	<u>186,143</u>	<u>-</u>	<u>186,143</u>	<u>138,598</u>

3b. Centre Activities

	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£
BBC Children in Need (New)	-	40,051	40,051	35,886
BME Employment Project (LB Camden)	-	60,567	60,567	34,211
Camden Advice Partnership	-	20,000	20,000	-
Camden Giving Covid 19 Response	6,000	-	6,000	-
Camden Giving (Employment Fund)	-	57,993	57,993	49,707
Camden Young Foundation	-	-	-	5,000
Community Infrastructure Levy --				
CIL (Youth Programme)	-	30,000	30,000	-
Designated Youth Fund	-	694	694	-
Edward Harvist Trust	-	12,500	12,500	-
Food Hub (Community Hub)	-	9,954	9,954	-
Francis Crick Institute	14,317	191,197	205,514	250,906
Furlough Grant	-	76,390	76,390	-
John Lyons Summer	-	-	-	5,000
LCF Wave 2	-	23,036	23,036	-
LCF Wave 3	-	50,000	50,000	-
Lendlease Foundation	-	2,000	2,000	-
Letting Income	28,605	-	28,605	54,693
Nursery Fees	-	-	-	5,805
People's Fruit & Veg	-	-	-	700
Residential	-	-	-	885
Sports Activators	-	-	-	2,855
Sundry Income	910	-	910	308
The Power to Change Covid 19 Community Led Recovery Scheme (CCLORS)	-	75,000	75,000	-
	<u>49,832</u>	<u>649,382</u>	<u>699,214</u>	<u>445,956</u>

THE SOMERS TOWN COMMUNITY ASSOCIATION (CAMDEN)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2021 (Continued)

4.	<u>Charitable Activities</u>		
	<u>RESTRICTED FUNDS</u>	<u>2021</u>	<u>2020</u>
		£	£
	BBC Children In Need (New)	36,288	41,714
	BME Employment Project (LB Camden)	31,387	42,504
	Camden Advice Partnership	24,690	-
	Camden Giving Covid Response	-	-
	Camden Giving Employment Fund	25,542	28,626
	Camden Young Foundation	-	5,200
	Community Infrastructure Levy (CIL) You	4,780	-
	Crick Nursery Community Chest	-	62
	Designated Youth	-	7,661
	Edward Harvist Trust	12,478	-
	Food Hub	6,586	-
	Francis Crick Institute	143,440	216,392
	Furlough Grant	103,211	-
	Impact Fund	19,985	46,505
	Interview Lab	-	780
	John Lyons Summer	-	5,031
	Neighbourhood Forum	-	242
	LCF Wave 2	23,036	-
	LCF Wave 3	43,883	-
	Lendlease Foundation	2,000	-
	People's Fruit & Veg	5,754	14,099
	Residential	-	1,930
	Sports Activators	-	2,540
	The Power to Change Covid 19 Community-Led Recovery (CCLORS)	16,122	-
	Youth Café	-	18,096
		<u>499,182</u>	<u>431,382</u>

4a.	<u>Charitable Activities</u>		
		<u>Total</u>	<u>Total</u>
		<u>2021</u>	<u>2020</u>
		£	£
	Repairs & Maintenance	2,013	3,485
	Provisions	-	623
	Other	114,303	38,073
	Consultancy Costs	150	26,500
	Gifts, Donations & Subscriptions	1,482	171
	Support Costs (See Note 4b)	378,317	358,454
	Governance Costs (See Note 4b)	2,917	4,076
		<u>499,182</u>	<u>431,382</u>

4b. Analysis of Governance and Support Costs

The Association initially identifies its support costs which relate to the governance function and then the remaining support costs are apportioned as follows;

	General Support	Governance Function	Total	Basis of apportionment
	£	£	<u>2021</u>	
			£	
Salaries and related costs	334,725	-	334,725	Allocated on time
General Office	40,073	-	40,073	Invoiced events
Audit Fees	-	2,340	2,340	Governance
Accountancy Fees	2,268	-	2,268	Governance
AGM Expenses	-	577	577	Governance
Legal & other Professional costs	1,251	-	1,251	Governance
	<u>378,317</u>	<u>2,917</u>	<u>381,234</u>	

THE SOMERS TOWN COMMUNITY ASSOCIATION (CAMDEN)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2021
Continued

Analysis of Governance and Support Costs (Continued)

The Association initially identifies its support costs which relate to the governance function and then the remaining support costs are apportioned as follows;

	General Support	Governance Function	Total 2020	Basis of apportionment
	£	£	£	
Salaries and related costs	304,377	2,298	306,675	Allocated on time
General Office	51,196	-	51,196	Invoiced events
Audit Fees	-	1,605	1,605	Governance
Accountancy Fees	900	-	900	Governance
AGM Expenses	-	173	173	Governance
Legal & other Professional costs	1,981	-	1,981	Governance
	<u>358,454</u>	<u>4,076</u>	<u>362,530</u>	

5. Operations of Centre

	Centre	Nursery *Discontinued Operation	Total 2021	Total 2020
	£	£	£	£
Repairs & Maintenance	7,076	-	7,076	13,173*
Provisions	-	-	-	275*
Other	4,576	-	4,576	1,230*
Consultancy Costs	150	-	150	-
Gifts, Donations & Subscriptions	6,580	-	6,580	398
Support Costs (See Note 5a)	114,197	-	114,197	236,557*
Governance Costs (See Note 5a)	3,207	-	3,207	4,534*
	<u>135,786</u>	<u>-</u>	<u>135,786</u>	<u>256,167</u>

*Includes balances of the Nursery operations which was discontinued in the year ended 31st March 2020.

5a. Analysis of Governance and Support Costs

The Association initially identifies its support costs which relate to the governance function and then the remaining support costs are apportioned as follows;

	General Support	Governance Function	Total 2021	Basis of apportionment
	£	£	£	
Salaries and related costs	71,797	-	71,797	Allocated on time
General Office	36,319	-	36,319	Invoiced events
Audit Fees	-	2,340	2,340	Governance
Accountancy Fees	2,331	-	2,331	Governance
AGM Expenses	-	867	867	Governance
Legal & other Professional costs	3,750	-	3,750	Governance
	<u>114,197</u>	<u>3,207</u>	<u>117,404</u>	

THE SOMERS TOWN COMMUNITY ASSOCIATION (CAMDEN)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2021
Continued

Analysis of Governance and Support Costs (Continued)

The Association initially identifies its support costs which relate to the governance function and then the remaining support costs are apportioned as follows;

	General Support	Governance Function	Total 2020	Basis of apportionment
	£	£	£	
Salaries and related costs	162,191	2,298	164,489	Allocated on time
General Office	67,964	-	67,964	Invoiced events
Audit Fees	-	1,605	1,605	Governance
Accountancy Fees	900	-	900	Governance
AGM Expenses	-	631	631	Governance
Legal & other Professional costs	5,502	-	5,502	Governance
	<u>236,557</u>	<u>4,534</u>	<u>241,091</u>	

6. Surplus/(Deficit) on Ordinary Activities

	<u>2021</u> £	<u>2020</u> £
Is stated after charging the following amounts: -		
Auditors' Remuneration	4,680	3,210
Accountancy fee	1,920	1,800
Staff Costs	<u>396,406</u>	<u>471,021</u>

7. Staff Costs

	<u>2021</u> £	<u>2020</u> £
Wages and Salaries	367,073	435,137
Employers' National Insurance	22,647	28,129
Pensions	6,686	7,755
	<u>£ 396,406</u>	<u>£ 471,021</u>

There are no employees with emoluments above £60,000.

The Key Management Personnel of the charity comprise the Executive Director, the Living Centre Manager and the Business Enterprise Manager (2020: 3). The total employee benefit of the key management personnel for the year was £148,287 (2020: £143,411).

The Management Committee have not received any remuneration and no travel or meeting expenses were reimbursed to trustees during the year (2020: Nil).

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

Particulars of employees:

The average number of staff employed by the charity during the financial year amounted to:

	<u>2021</u>	<u>2020</u>
Number of Centre Staff	23	23
Number of Nursery Staff	-	4

THE SOMERS TOWN COMMUNITY ASSOCIATION (CAMDEN)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2021
Continued

8. Taxation

The Association is a Registered Charity (no. 292440) and it is considered that there is no liability to taxation.

9. <u>Debtor</u>	<u>2021</u> £	<u>2020</u> £
Accounts Receivable	31,248	57,256
Accrued Income	1,638	-
Prepayments	54,085	4,823
	<u>86,971</u>	<u>62,079</u>

10. Creditors (Amounts falling due within one year)

Trade Creditors	22,900	2,416
Accruals and other creditors	13,249	39,016
Deferred Income	73,441	30,668
Taxation and social security	7,454	6,072
	<u>117,044</u>	<u>78,172</u>

11. Unrestricted Funds

	<u>2021</u> £	<u>2020</u> £
Opening Balance at 1 st April 2020	238,744	239,797
Incoming Resources:		
Centre	236,186	202,493
Nursery	-	59,403
	<u>236,186</u>	<u>261,896</u>
Outgoing Resources:		
Centre	(135,786)	(143,580)
Nursery	-	(112,587)
	<u>(135,786)</u>	<u>(256,167)</u>
Net Movement for the year	100,400	5,729
Transfers between Funds	37,479	(6,782)
Closing Balance at 31 st March 2021	<u>£ 376,623</u>	<u>£ 238,744</u>

The balance of these funds are included within the Balance Sheet Net Assets less the portion attributable to Restricted Funds (Note 12).

THE SOMERS TOWN COMMUNITY ASSOCIATION (CAMDEN)

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2021**

Continued

12. Restricted Funds

	Balance At 01.04.20 £	Movement in Resources			Balance At 31.03.21 £
		Incoming £	Outgoing £	Transfers £	
<u>COMMUNITY & LIVING CENTRE</u>					
BBC Children in Need (New)	4,207	40,051	36,288	-	7,970
BME Employment Project (LB Camden)	28,578	60,567	31,387	(8,132)	49,626
Building	3,752	-	-	-	3,752
Camden Advice Partnership	-	20,000	24,690	4,690	-
Camden Giving (Employment Fund)	27,025	57,993	25,542	(10,852)	48,624
Community Infrastructure Levy (CIL) - Youth Programme	-	30,000	4,780	-	25,220
Cookery Club	434	-	-	-	434
Crick Community Chest	288	-	-	-	288
Designated Youth	3,441	694	-	-	4,135
Edward Harvest Trust	-	12,500	12,478	-	22
Food Hub	-	9,954	6,586	-	3,368
Francis Crick Institute	-	191,197	143,440	(17,586)	30,171
Furlough Grant	-	76,390	103,211	26,821	-
Impact Fund	20,047	-	19,985	-	62
Interview Lab	8,114	-	-	-	8,114
London Community Fund Wave 2	-	23,036	23,036	-	-
London Community Fund Wave 3	-	50,000	43,883	-	6,117
Lendlease Foundation	-	2,000	2,000	-	-
Neighbourhood Forum	3,965	-	-	-	3,965
People's Fruit & Veg	6,174	-	5,754	(420)	-
Space Hive Charlton Street	14,269	-	-	-	14,269
Sports Activators	315	-	-	-	315
The Power to Change Covid 19 Community – Led Recovery Scheme (CCLORS)	-	75,000	16,122	(32,000)	26,878
Total	120,609	649,382	499,182	(37,479)	233,330

The monies raised and held are targeted for specific expenditure. The Furlough Grant represents the Coronavirus Job Retention Scheme Grant (CJRS). The CJRS and associated staff costs are presented within the income and expenditure in the SOFA and in Notes 7 to the accounts. The Charity decided to top up employee salary package to ensure that employees continued to receive 100% of their wages during furlough.

The balances in surplus at 31st March 2021 represent funds held and not spent at the year end. During the year, a net transfer of £37,479 (2020: £6,782) was made from Restricted Funds. The balances of these funds are included within the Balance Sheet Net Assets as Cash at Bank and in Hand.

13. Funds received as agent

	Balance Held as at 1 st April 2020 £	Income Received £	Expenses Paid £	Balance held as at 31 st March 2021 £
Camden Giving (A1 Rahman Mosque) – Banker	-	5,000	5,000	-
Englands Lane – Banker	-	12,482	12,482	-
Origin Community Chest – Banker	-	1,000	-	1,000
	-	18,482	17,482	1,000

14. Rent Commitments

The Community Centre has a 20 Year lease of £26,250 per annum signed as of 1st January 2017. As a result of applying the Amendments to FRS 102: Covid-19 related rent concessions, there was a decrease of 46% in rent payments made to London Borough of Camden during the year.

15. Post Balance Sheet Events

There are no adjusting or non-adjusting events to report.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE SOMERS TOWN COMMUNITY ASSOCIATION (CAMDEN)

Opinion

We have audited the financial statements of The Somers Town Community Association (Camden) for the year ended 31st March 2021 which comprise the primary statements such as the Statement of Financial Activities (including the Income and Expenditure Account), the Balance Sheet, the Cash Flow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and (United Kingdom Generally Accepted Accounting Practice) including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st March 2021 and of its incoming resources and application of resources; including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to smaller entities;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
THE SOMERS TOWN COMMUNITY ASSOCIATION (CAMDEN)
(Continued)**

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 8 the Trustees (who are also the directors of the charitable company for the purposes of the company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
THE SOMERS TOWN COMMUNITY ASSOCIATION (CAMDEN)
(Continued)**

We have;

- Obtained an understanding of the legal and regulatory framework applicable to the entity and how the entity is complying with that framework;
- Obtained an understanding of the entity's policies and procedures on compliance with laws and regulations, including documentation of any instances of non-compliance;
- Identified the laws and regulations that have significance in the context of the entity;
- Obtained an understanding of the entity's risk assessment process, including the risk of fraud;
- Assessed and evaluated the susceptibility of the entity's financial statements to material misstatement, through error and fraud;
- Implemented procedures to enable the identification and testing of unusual or unexpected journal entries;
- Evaluated the assumptions and judgements used by management within significant accounting estimates and assessed if these indicate evidence of management bias;
- Tested significant transactions, in particular the evaluation of the business rationale for any which appear unusual or outside the company's normal course of business;
- Reviewed the financial statements and tested the disclosures against supporting documentation;
- Communicated relevant matters (including those above) to all members of the audit team to ensure they understood the risks specific to the entity and the audit procedures planned to mitigate these.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

Couch Bright King & Co

Dean Cates BA, FCA (Senior Statutory Auditor)
for and on behalf of
Couch Bright King & Co
Chartered Accountants & Statutory Auditors

First Floor, Shropshire House
179 Tottenham Court Road
London, W1T 7NZ

17 September 2021

THE SOMERS TOWN COMMUNITY ASSOCIATION (CAMDEN)
FOR THE YEAR ENDED 31ST MARCH 2021
DETAILED STATEMENT OF FINANCIAL ACTIVITIES

		<u>2021</u>		<u>2020</u>
	£	£	£	£
Grant Aid				
Programme	186,143		85,000	
Nursery Grants (including NEG income)	-		53,598	
	-----	186,143	-----	138,598
Other Income:				
<u>Restricted Funds</u>				
BBC Children in Need (New)	40,051		35,886	
BME Employment Project (LB Camden)	60,567		34,211	
Advice	20,000		-	
Camden Giving Employment Fund	57,993		49,707	
Camden Young Foundation	-		5,000	
CIL	30,000		-	
Designated Youth	694		-	
Edward Harvest Trust	12,500		-	
Food Hub	9,954		-	
Crick Institute	191,197		189,112	
Furlough Scheme	76,390		-	
LCF Covid	23,036		-	
LCF Wave	50,000		-	
Lendless & Lea Foundation	2,000		-	
John Lyons Summer	-		5,000	
People's Fruit & Veg	-		700	
Residential	-		885	
Sports Activators	-		2,855	
CCLORS	75,000		-	
	-----	649,382	-----	323,356
<u>Unrestricted Funds</u>				
Nursery Fees	-		5,805	
Letting – Centre & Living Centre	48,921		116,487	
Bank Interest	212		698	
Miscellaneous	910		308	
	-----	50,043	-----	123,298
TOTAL INCOME		885,568		585,252
		-----		-----
CHARITABLE ACTIVITIES:				
Restricted Fund	Note 4	499,182	431,382	
		-----	-----	
		499,182		431,382
<i>Operations of Centre</i>	Note 5			
Repairs & Maintenance		7,076	13,173	
Provisions		-	275	
Other		4,576	1,230	
Consultancy Costs		150	-	
Gifts, Donations & Subscriptions		6,580	398	
Support Costs (See note 5a)		114,197	236,557	
Governance Costs (See note 5a)		3,207	4,534	
		-----	-----	
		135,786		256,167
		-----		-----
TOTAL EXPENDITURE		634,968		687,549
		-----		-----
NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR		250,600		(102,297)
		-----		-----