THE SOMERS TOWN COMMUNITY ASSOCIATION (CAMDEN)

England & Wales · Charity number 292440

Details

Other names	THE HAMPDEN COMMUNITY ASSOCIATION, SOMERS TOWN COMMUNITY CENTRE
Status	Registered
Legal form	Charitable company
Company number	01903408
Registered	1985-10-11
Register	View on the Charity Commission register

Contact

Address	Somers Town Community Association 150 Ossulston Street London NW1 1EE
Phone	02073886088
Email	sarah@somerstown.org.uk
Website	www.somerstown.org.uk

Activities

Objects: THE OBJECTS FOR WHICH THE ASSOCIATION IS ESTABLISHED ARE: (A) TO PROMOTE THE BENEFIT OF THE INHABITANTS OF THE SOMERS TOWN ELECTORAL WARD AND THE NEIGHBOURHOOD WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR DISABILITY OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING THE LOCAL AUTHORITIES, VOLUNTARY ORGANISATIONS AND INHABITANTS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS. (B) TO ESTABLISH OR TO SECURE THE ESTABLISHMENT OF A COMMUNITY CENTRE AND TO MAINTAIN AND MANAGE, OR TO CO-OPERATE WITH ANY LOCAL STATUTORY CONT'S ON AUTHORITY IN THE MAINTENANCE OF SUCH A CENTRE FOR ACTIVITIES PROMOTED BY THE ASSOCIATION AND ITS CONSTITUENT BODIES IN FURTHERANCE OF THE ABOVE OBJECTIVES AND TO FURNISH AND FIT OUT THE CENTRE WITH ALL NECESSARY FURNITURE AND EQUIPMENT.

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Activities: To promote the benefit of the inhabitants of Somers Town, without distinction. Offering the local community opportunities for education, social welfare, recreation and leisure activities.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Arts/culture/heritage/science, Amateur Sport, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** THE SOMERS TOWN ELECTORAL WARD
- Camden

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£956,328	£976,665	£776,640	40
2024-03-31	£1,003,420	£855,807	£796,977	36
2023-03-31	£926,865	£864,486	£649,364	29
2022-03-31	£739,113	£762,081	£586,985	25
2021-03-31	£885,568	£634,968	£609,953	23

Trustees

Name	Role	Appointed
Darshan Sanghrajka	Chair	2015-11-01
Ganesh Chandrasekar		2025-04-08
James Jennings		2023-03-28
Rachel Johnson		2021-04-01
Rak Islam		2024-03-26
Sam Oates		2024-06-25
Suneet Harish Raniga		2022-09-26

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THE SOMERS TOWN COMMUNITY ASSOCIATION (CAMDEN)

England & Wales - Charity number 292440

Accounts

Registered number: 01903408
Charity number: 292440

THE SOMERS TOWN COMMUNITY CENTRE ASSOCIATION (CAMDEN)

(A Company Limited by Guarantee)

FINANCIAL STATEMENTS FOR THE YEAR ENDED

31 MARCH 2025

THE SOMERS TOWN COMMUNITY CENTRE ASSOCIATION (CAMDEN)

Legal & Administrative Details

Trustees	D Sanghrajka - ***Chair*** B Wee - ***Treasurer*** S Abdallah G Chandrasekar – appointed 8 April 2025 N Khabirpour – resigned 25 June 2024 R Johnson S Scott – resigned 25 June 2024 S Raniga J Jennings S Oates – appointed 25 June 2024 R Islam
Company registered number	01903408
Charity registered number	292440
Registered office	150 Ossulston Street London NW1 1EE
Company secretary	S J Elie MBE
Key Management	S J Elie – Executive Director J Allen – Business Enterprise Manager Z Rahman – Job Hub Manager
Auditors	Simpson Wreford LLP Wellesley House Duke of Wellington Avenue Royal Arsenal London SE18 6SS
Bankers	CAF Cash Limited Kings Hill West Malling Kent ME19 4TA

THE SOMERS TOWN COMMUNITY CENTRE ASSOCIATION (CAMDEN)

Contents

1-9	Trustee's report
10-12	Independent auditors' report
	Accounts comprising;
13	Statement of financial activities
14	Balance sheet
15	Statement of cashflows
16-26	Notes to the accounts

THE SOMERS TOWN COMMUNITY CENTRE ASSOCIATION (CAMDEN)

TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2025

The Management Committee submit their Annual Report together with the Accounts for the year ended 31st March 2025.

Governance

The members of the Board of Trustees constitute Directors for the purpose of the Companies Act 2006 and are appointed in accordance with the Articles of Association dated June 2021.

Somers Town Community Association (STCA) is a registered charity and a Company Limited by Guarantee. It is run by a voluntary Board of Trustees, the only members of the charity shall be those persons appointed as Trustees of the charity and all persons appointed as Trustees shall be admitted as members.

Appointment and induction of Trustees

The present Board of Trustees are responsible for the induction and training of any new members, when considering co-opting trustees, the Board has regard for any specialist skills needed.

All new trustees undergo an orientation day to brief them on their legal obligation under Charity and Company law, the content of the Memorandum and Articles of Association, the committee and decision making process, the organisation plan/sand the recent financial performance of the charity. During the induction day they will meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events which will facilitate the undertaking of their role.

Organisation

The charity is organised in accordance with its governing documents and the deliverance of Association business. The Board of Trustees meets on a quarterly basis so as to manage its affairs and the day to day management is the responsibility of the Executive Director Mrs. S Elie M.B.E. The remaining staff are employed to run key services, programme activities, or have specific administrative or building responsibilities.

Risk Management

The Board of Trustees have assessed the major risks to which the Association is exposed, in particular those related to the operations and finances of the Association and are satisfied that systems are in place to mitigate exposure to risk inclusive of:-

- An annual review of the risk the charity may face;
- The establishment of systems and procedures to mitigate identified and potential risks;
- The implementation of procedures designed to minimise any potential impact on the charity, should those risks materialise;
- Somers Town Community Association Reserves policy;
- Quarterly Board of Trustee meetings, bi monthly Sub-Committee meetings inclusive of Finance and HR, combined with quarterly financial review meetings and an Annual Budget covering Association income and expenditure.

During this year the board reviewed/updated the Association Risk Register template and its contents, whilst also updating our Charity Checklist.

Fundraising activities

The Foundation does not carry out any fundraising activities.

THE SOMERS TOWN COMMUNITY CENTRE ASSOCIATION (CAMDEN)

TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2025

Objectives and activities

Somers Town Community Association is a Charity dedicated to providing cohesive, inclusive and innovative services. We strongly support empowering our community to create and spearhead an active and responsive organization. This organization aims to produce a meaningful and positive influence at every level of people's lives. We value community in all its diversity and work vigorously with others to pursue these values.

The principle objectives and principle activities continue to be to promote the benefit of the inhabitants of the Somers Town Electoral Ward and the neighbourhood without distinction of race, colour, nationality, ethnic or national origin, sex, marital status, gender reassignment, sexual orientation, religious belief, disability, health, age or other opinions by associating with the local authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants.

The strategies employed to achieve the charity's objectives are to:-

- Offer a broad and open programme of activities so as to ensure the whole community are able to access the centres programme.
- Engage the local community within the development and deliverance of the activities programme, utilising a multitude of mechanisms inclusive of our website/social media, newsletters, flyers/posters, volunteering programme, community researchers, regular consultations, community forums and election onto the Board of Trustees and Sub-Committees.
- Seek to establish greater links within the community so as to maximise our impact, increase our reach and our capacity; inclusive of extensive partnership and collaborative working.

Strategic aims

1. Enabling better awareness of and access to health and wellbeing for everyone in the community.
2. Reducing inequalities around access to education, training and employment for everyone in the community.
3. Building resilience and advocacy: empowering everyone in the community to access knowledge and be better equipped to help themselves.

Values

STCA's values identify what is most important to the organisation in the way it delivers the vision, mission and strategic aims. STCA aims to be:

- Challenging and committed, working in a way that reflects both professionalism and a caring attitude.
- Empowering and enabling, working in a way that is collaborative and community-led.
- Credible and trustworthy, working in a way that demonstrates transparency, inclusivity and accessibility.

Public Benefit Test

Under the terms of The Charities Act 2011, the Board of Trustees have a statutory duty to report on the Charity's compliance with the Public Benefit Test. The Board of Trustees consider that the aims and objectives of the Association are able to deliver a public benefit and have given due regard to that fact.

Our Mission Statement and Strategic Aims, both of which have been reconsidered and revised as part of the development of our 2025-2030 Business Plan ensure that at all times, we are accessible and inclusive in both our delivery and in our on-going development.

Activities

The principle activities during the year in the delivery of our aims and objectives included the provision of:-

- The Somers Town Job Hub.
- The St Pancras and Somers Town Living Centre delivering health and wellbeing services.
- Community Cafe in partnership with partners Feast with Us, and Spicy Lass
- Community Climate Learning Hub
- Health and wellbeing activities.
- Make@Storygarden.
- Youth programme

This year we continued to work with local partners inclusive of Camden Mobile food bank, Feast with Us, Global Generation, Phoenix Court, Euston Foodbank, Camden Council and C4WS to ensure local residents can access food and necessities. We also continued to act as a warm space during winter and a Cool Space in the summer months, whilst also supporting people to access various cost of living support funds.

Organisationally we continued to work to ensure that the environment and sustainability are threaded into all of our services and activities in a way that seeks to educate, inform, enable and guide our users as to the impacts of Climate Change, but in a way that does not detract from the immediate challenges/issues that brought them into our centres. Addressing both simultaneously.

The updated Business Plan 2025-2030 developed and approved in this financial year will ensure that Somers Town Community Association delivers on our charities mission and our charitable aims and objectives and that our activities/services and work are undertaken for the public benefit of our stated target beneficiaries.

Outcomes

STCA's service and project provision is focussed on the outcomes we seek for our community and beneficiaries. Some of these outcomes are listed below:

- Service users will be more able to make choices & to live more independently for themselves
- Service users will lead healthier lives in terms of physical fitness, nutrition & general health
- awareness
- Service users will take more opportunities for personal development and learning throughout
- their lives
- Individuals become active within their communities and make positive contributions towards
- them
- A sense of community whereby individuals identify positively with others with whom they share
- the centre or the neighbourhood and feel they belong
- Within those communities an increased commitment to care for and to include those who are
- either vulnerable of excluded
- Increased awareness of environmental issues & practices of sustainable use and reuse of
- natural resources
- Increased social inclusion & recognition of the value of diversity

- Improved community safety & reduced fear of crime
- Reduced local unemployment by providing support, training & advice to those seeking work
- Growth of new employment opportunities through the development of new local services and
- social enterprises
- More active living by providing a programme of activities that actively engages people mentally
- and/or physically
- Improved social cohesion by increasing acquaintanceship, friendship and social interaction
- between different groups and individuals in the community
- Better mobility and access for those with mobility problems through affordable transport,
- accessible facilities and inclusive programming

Achievements and performance

Achievements and performance The financial results for the year are set out in the Statement of Financial Activities on Page 11. The Association has a deficit position of £20,337 which is made up of a deficit of £22,168 on core funds & a surplus of 1,831 on restricted funds as at 31 March 2025.

The Board of Trustees considers the following to be key achievements on this year:-

New incoming resources

1. Camden Council Economic Development £76,884 (Job Hub)
2. LB Camden – Future Neighbourhood - £272,339
3. Phoenix Court Works donation - £25,000
4. T Factor Community £21,458
5. Camden Advice Partnership £20,000
6. Refugee Community Food Space £10,480

Performance

During this year the strongest statement that can be made is that we are financially sound, we have held onto all of our staff for this financial year and at least the next 12 months ahead and we have the requisite six months of running expenditure for both STCA core and the Living Centre.

Financial review

The statement of Financial Activities shows income for the year as £956,328 (2024: £1,003,420) and total expenditure of £976,665 (2024: £855,807). There is an overall deficit position for the year of £20,337 (2024:surplus of £147,613) which is made up of a surplus of 1,831 on restricted (2024: £77,937) and a deficit on unrestricted of £22,168 (2024: surplus of £69,676)

Reserves Policy

The Board of Trustee has examined the Charity's requirements for reserves in light of the main risks to the association. It has established a policy whereby the unrestricted funds not committed but held by the charity should be 6 months of the planned Centre and Governance expenditure. Budgeted expenditure for 2025-26 is £176,367 for the core hence the Board of trustees consider the year-end balance to be sufficient to meet this commitment. Similarly, the Living Centre's budgeted expenditure for 2025-2026 is £318, 625 is sufficient to meet this commitment. The reserves are needed to meet the working capital requirements of the charity, and the Board of Trustees are confident that at this level they would be able to continue the current activities of the association in the event of a significant drop in funding.

The reserves are needed to meet the working capital requirements of the charity and the Board of Trustees are confident that at this level they would be able to continue the current activities of the association in the event of a significant drop in funding.

Enabling better awareness of and access to health and wellbeing for everyone in the community

- To continue to work with our health partners and wider networks to develop and run an open and accessible programme of physical health activities/services at the Living Centre and STCA
- To fundraise to be able to continue to deliver our Cook it Yourself sessions, linking in health and wellbeing, healthy mind/body and planet recipe advice and food waste reduction tips, beyond the conclusion of the FN2030 programme funding in September 2025
- To use core reserves to fund a Women's Health, Safety and Advocacy Lead,
- To fundraise to be able to continue to deliver our Grow it Yourself sessions and link in with the Cook it Yourself sessions and the Climate Community Learning Hub, beyond the conclusion of the FN2030 programme funding in September 2025
- To work more closely with older persons delivery partners inclusive of Living Centre partners Age UK Camden, Origin housing and Healthwatch Camden. To increase awareness and access to health and wellbeing services delivered in the locality for this priority group.
- To continue to work with Children Centre Services to support the development of the Family Hub network in the locality
- To undertake review of bi- monthly newsletters, to maximize reach, whilst looking to reduce paper usage, print costs and carbon footprint of our communication materials. This will include looking at alternatives to paper and print
- To look to establish an annual Health & Wellbeing partners event during February/March to showcase our work/resources and identify future collaborative potential
- To look to run a Prostate Cancer event during Movember with Prostate Cancer UK
- To look to run Living Room style Mental Health sessions in partnership with experts in the field of mental wellbeing
- To establish STCA and the Living Centre as Warm Spaces and Cool Spaces on the GLA map of provision across London, and work with the GLA team leading on these spaces to look at the issue of water stress going forward and what this will mean to identified spaces on this map. who are not presently part of the emergency water provision planning. We presently are not for either site.

Reducing inequalities around access to education, training and employment for everyone in the community

- To continue to grow and develop the Somers Town Job Hub, in partnership with Good Work Camden and partners, with new areas of interest remaining those economically inactive, green jobs, START UP Somers Town and delivery of joint training with Camden Council
- To look to develop a local Employment Charter to share with local employers. Rolled forward to 2026
- To maintain and build on Disability Confident Employer status
- To continue to review our Recruitment and Selection policy and procedures to ensure that we are fair, open and accessible to all. This will be linked to the review of what sort of employer STCA is and wants to be, see below
- To work with Camden Council and Somers Town Neighbourhood Forum, as lead partners to ensure the delivery of the final phase of phase 3 of FN2030, inclusive of the project evaluation piece with Bio-Regional and the next stage inclusive of green job creation
- To develop and run a Link Up Careers event in partnership with UAL students for UAL students and local businesses/stakeholders/organization's
- To undertake a review of our Equality, Diversity and Inclusion policy. Rolled over from 2024-2025

- To undertake a review of what sort of Employer is STCA and wants to be for its employees. Looking at everything from salaries, terms and conditions, flexible working, pensions, EAP, relevant policies, to 4-day weeks & condensed hours. The aim being that the review will go to January 2026 board meeting for board consideration
- To act as host for the Somers Town Compact Manager post on behalf of the British Library developers

Building resilience and advocacy: empowering everyone in the community to access knowledge and be better equipped to help themselves

- To continue to work with the British Library developers and Global Generation on the What Next for the Story Garden and Make beyond 2025, inclusive of discussions around meanwhile space use after the site moves into development phase of the new British Library
- To act as an exemplar model for the community and beyond as a model for other centres/VCS organisations on the climate behavioural change narrative through the development of the Climate Community Learning Hub at STCA, our physical centers, wider programmes and activities and ensuring our staff are upskilled to meet the challenges ahead.
- To continue to work towards becoming a Carbon Literate organisation Bronze, Silver and then Gold 2025-2026 and 2026-2027
- To continue to lead on the Business, Employment Education and Training sub-group of the Somers Town Neighbourhood Forum, as part of achieving designated status of the local plan for phase 3 of the Somers Town Future Neighbourhoods 2030 programme
- To continue to build a closer working relationship with STLAC (Somers Town Legal Advice Corner)
- To establish Consulting STCA, to launch in April 2025, which will work with small/medium groups to upskill and support. This was rolled forward to 2026-2027
- To use reserves to fund the Built Environment Lead post at STCA to support the work of the Somers Town Neighbourhood Forum in achieving designated Neighbourhood status, whilst also fundraising for the refurbishment of 150 Ossulston Street and widening understanding of the built environment and the role it plays
- To run our annual COP event to coincide with the COP30 in Brazil 10th to 21st November

Somers Town Community Association (STCA) is a registered charity and a Company Limited by Guarantee. It is run by a voluntary Board of Management Committee members made up of groups using or based at the centre and people who live or work in the local community, who have come together in a common effort to provide low cost activities for people who would not otherwise be able to access them.

Statement of the Board of Trustees Responsibilities

The members of the Board of Trustees are responsible for preparing the Annual Report and the Financial Statements in accordance with applicable law and regulations.

Company law requires the members of the Board of Trustees to prepare financial statements for each financial year. Under that law, the members of the Board of Trustees have elected to prepare the financial statement in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements the members of the Board of Trustees are required to:-

- select suitable accounting policies and apply them consistently
- make judgement and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Association will continue its activities.

THE SOMERS TOWN COMMUNITY CENTRE ASSOCIATION (CAMDEN)

TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2025

The members of the Board of Trustees are responsible for the management of the Association's activities in accordance with its Memorandum and Articles of Association and the keeping of proper accounting records which disclose with reasonable accuracy at any time the financial position of the Association, to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Association and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

In accordance with company law, as the Members of the Board of Trustees, we certify that:

- So far as we are aware, there is no relevant audit information of which the company's auditors are unaware; and
- as the Members of the Management Committee we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

The trustees have complied with their duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

Signed on behalf of the board of Trustees on 27/11/2025

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D Sanghrajka

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE SOMERS TOWN COMMUNITY CENTRE ASSOCIATION (CAMDEN) FOR THE YEAR ENDED 31 MARCH 2025

Opinion
We have audited the financial statements of The Somers Town Community Association (Camden) (the 'Charity') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, Balance Sheet and the related notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 March 2025 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion

Conclusions relating to going concern
We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information
The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating the strategic report and the directors' report) have been prepared in accordance with applicable legal requirements.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE SOMERS TOWN COMMUNITY CENTRE ASSOCIATION (CAMDEN) FOR THE YEAR ENDED 31 MARCH 2025

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- we have not obtained all the information and explanations necessary for the purposes of our audit;
- the directors were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption in preparing the directors' report and take advantage of the small companies' exemption from the requirement to prepare a strategic report.

Responsibilities of the trustees
As explained more fully in the trustees' responsibilities statement set out on pages 9-10, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities]. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud
- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the computer software and support sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, data protection and FCA regulation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained
- alert to instances of non-compliance throughout the audit.

Audit response to risks identified
We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:
- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE SOMERS TOWN COMMUNITY CENTRE ASSOCIATION (CAMDEN) FOR THE YEAR ENDED 31 MARCH 2025

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in Note 1 were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

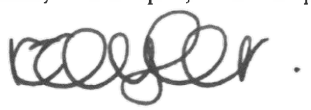
- agreeing financial statement disclosures to underlying supporting documentation and;
- enquiring of management as to actual and potential litigation and claims.
-

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

Use of our report

This report is made solely to the Charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Kate Taylor FCA (Senior Statutory Auditor)
for and on behalf of Simpson Wreford LLP, Statutory Auditor
Wellesley House
Duke of Wellington Avenue
Royal Arsenal
London SE18 6SS
Dated: 23 December 2025.

THE SOMERS TOWN COMMUNITY CENTRE ASSOCIATION (CAMDEN)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2025

	Note	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Total 2024 £
Income from:					
Grants and donations	3.1	113,015	-	113,015	112,613
Charitable activities	3.2	141,015	682,174	823,189	874,650
Investment income		20,124	-	20,124	16,157
Total Income		274,154	682,174	956,328	1,003,420
Expenditure on:					
Raising funds		-	-	-	3,938
Charitable activities		13,233	718,821	732,054	670,991
Operation of centre		244,611	-	244,611	180,878
Total Expenditure	5	257,844	718,821	976,665	855,807
Transfer between funds	13	(38,478)	38,478	-	-
Net Movement of Funds		(22,168)	1,831	(20,337)	147,613
Reconciliation of funds					
Funds at 1 April 2024		579,340	217,637	796,977	649,364
Funds at 31 March 2025		557,172	219,468	776,640	796,977

The Statement of Financial Activities includes all gains and losses in the year. All income and expenditure derive from continuing activities.

The notes on pages 16 to 26 form part of these financial statements.

THE SOMERS TOWN COMMUNITY CENTRE ASSOCIATION (CAMDEN)

BALANCE SHEET AS AT 31 MARCH 2025

	Note		2025 £		2024 £
CURRENT ASSETS					
Debtors	8	44,490		77,872	
Cash at bank and in hand		790,858		758,535	
		835,348		836,407	
CREDITORS: amounts falling due within one year	9	(58,708)		(39,430)	
NET ASSETS			776,640		796,977
CHARITY FUNDS					
Restricted funds	13		219,468		217,637
Unrestricted funds	13				
Designated Youth Funds			-		-
Somers Town General Funds			300,297		302,886
Community Café General Fund			22,601		22,601
Living Centre General Fund			234,274		253,853
			557,172		579,340
TOTAL FUNDS			776,640		796,977

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (FRS 102).

The financial statements on pages 16 to 26 were approved by the Trustees on 27/11/25 and signed on their behalf by

D Sanghrajka, Chair
Company Number: 01903408 (England & Wales)

THE SOMERS TOWN COMMUNITY CENTRE ASSOCIATION (CAMDEN)

STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 Funds £	2024 Funds £
Cash flows from operating activities:			
Net cash provided by operating activities	**18**	12,199	66,046
Cash flows from investing activities:			
Interest received		20,124	16,157
Net cash provided by investing activities		20,124	16,157
Change in cash and cash equivalents in the reporting period		32,323	82,203
Cash and cash equivalents at the beginning of the reporting period		758,535	676,332
Cash and cash equivalents at the end of the reporting period		790,858	758,535

THE SOMERS TOWN COMMUNITY CENTRE ASSOCIATION (CAMDEN)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

1. Accounting Policies

1.1 Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The Somers Town Community Association (Camden) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes. The Trustees consider there are no material uncertainties about the Charity's ability to continue as a going concern.

1.2 Charity information

The Somers Town Community Association (Camden) is a registered charity, registration number 292440 and in consequence is exempt from taxation on income arising from and expended on its charitable activities.

The charity is a company limited by guarantee, incorporated in England and Wales. The registered office is 150 Ossulston Street, London, NWl IEE.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

During the year, the affairs of the Association were managed by the Committee of Management who constitute Directors for the purposes of the Companies Act 2006. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

The financial statements are prepared under historical cost convention. The principal accounting policies, all of which have been applied consistently throughout the year.

1.3 Going Concern

At the time of approving the financial statements the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements. There are no material uncertainties about the charity's ability to continue.

1.3 Fixed Assets

The cost of all equipment acquired is written off in full in the year of acquisition.

1.4 Income & Expenditure recognition and Support Costs allocations

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

The Charity derives a substantial proportion of its income from centre activities funding for specific projects and in recent years, letting income. Such funds are recognised and entered into the accounting records when they are received. Coronavirus Job Retention Scheme (CJRS) grant income is presented gross (and not netted off against expenditure). Income is deferred where there is no entitlement for the funds as at the balance sheet date. Other income, such as bank interest, is accounted for when receivable and the amount can be measured reliably by the charity; this is normally upon notification of interest paid or payable by the bank.

All expenditure is accounted for on accruals basis. Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at both centres. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of expenditure on charitable activities on a basis consistent with use of the resources.

1.5 Debtors and creditors receivable/ payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.6 Charitable funds

Unrestricted funds are revenue funds, principally Grant Aid, and Letting income used to run the association on a day-to-day basis. These are available as general funds or for purposes as designated and agreed by all the Trustees. The Association have discretion to use such funds within the framework of its annual grant application to Camden Council and in line with the conditions of Grant Aid.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted Funds are grants received from any source for the sole use of specific projects for which the funding was granted. At the discretion of the Management Committee, once a project
has fulfilled its conditions, remaining balances are permitted to be transferred between appropriate funds.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities, including creditors and accruals are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.8 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.9 Leases

Rentals payable under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

2. Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3.1 Grants and donations

	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Total 2024 £
Grants and Donations				
Donations	28,015	-	28,015	27,613
London Borough of Camden				
Strategic Partner Funding	85,000	-	85,000	85,000
	113,015	-	113,015	112,613

THE SOMERS TOWN COMMUNITY CENTRE ASSOCIATION (CAMDEN)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

3.2 Charitable income

	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Total 2024 £
Grants and Donations				
Donations	28,015	-	28,015	27,613
London Borough of Camden				
Strategic Partner Funding	85,000	-	85,000	85,000
	113,015	-	113,015	112,613

Charitable activities	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Total 2024 £
Big Local Trust	-	-	-	5,000
Big Lottery	-	-	-	18,693
BME Employment Project (LB Camden)	-	76,884	76,884	56,055
Camden Advice Partnership	-	20,000	20,000	20,000
Camden Healthy Living Centre	-	-	-	30,000
Camden Youth Foundation	-	-	-	5,000
Camden - Future Neighbourhood	-	-	-	265,050
Community Kitchen	-	22,047	22,047	-
Euro 2024	-	1,842	1,842	-
Francis Crick Institute	-	224,140	224,140	215,106
Francis Crick Institute - Cooking Project	-	-	-	5,000
Future Neighbourhood Fund	-	272,339	272,339	-
Job Hub	-	-	-	280
John Lyons	-	-	-	45,000
Kitchen Social	-	-	-	2,500
Letting Income	34,487	-	34,487	33,549
Living Centre Hire	102,216	-	102,216	99,731
National Lottery Sports Youth	-	-	-	13,521
Neighbourhood Forum	-	12,500	12,500	-
Printing Project	-	2,358	2,358	-
Phoenix Road Activator	-	18,126	18,126	-
Refugee Community Food Space	-	10,480	10,480	-
Resilience Community Funding	-	-	-	30,000
T Factor Community Journalists	-	21,458	21,458	6,628
VAC	-	-	-	11,076
Café Income	1,800	-	1,800	-
Sundry Income	2,512	-	2,512	12,461
	141,015	682,174	823,189	874,650
	254,030	682,174	936,204	987,263

THE SOMERS TOWN COMMUNITY CENTRE ASSOCIATION (CAMDEN)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

4. Income by activity

Activity	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Total 2024 £
Advice	-	20,000	20,000	20,000
BME Employment Project	-	76,884	76,884	56,055
Climate Action Fund	-	-	-	18,693
Community Kitchen	-	22,047	22,047	5,000
Crick	102,216	224,140	326,356	314,837
Euro 2024	-	1,842	1,842	-
Future Neighbourhood	-	272,339	272,339	265,050
Healthy Living Centre	-	-	-	30,000
Job Hub	-	-	-	280
John Lyons	-	-	-	40,000
Kitchen Social	-	-	-	2,500
Neighbourhood Forum	-	12,500	12,500	-
Printing Project	-	2,358	2,358	-
Phoenix Road Activator	-	18,126	18,126	-
Refugee Community Food Space	-	10,480	10,480	-
Resilience Community	-	-	-	30,000
Somers Town Centre	147,502	-	147,502	149,660
Sports Youth	-	-	-	13,521
Summer Youth	-	-	-	13,963
Sundry	4,312	-	4,312	-
T Factor Community	-	21,458	21,458	6,628
VAC	-	-	-	11,076
Youth CIL	-	-	-	5,000
Youth Girls Group	-	-	-	5,000
	254,030	682,174	936,204	987,263
	254,030	682,174	936,204	987,263

THE SOMERS TOWN COMMUNITY CENTRE ASSOCIATION (CAMDEN)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

5. Total expenditure

	Direct Charitable expenditure	Centre operations	Support Costs	Total 2025	Total 2024
	£	£	£	£	£
Insurance	1,747	1,748	-	3,495	3,582
Bank charges	-	-	62	62	88
Bad debt	-	-	-	-	-
Sundry	15,815	3,730	-	19,545	4,590
Accountancy	1,347	1,347	-	2,694	2,610
Audit Fee	-	-	6,170	6,170	5,350
Legal & professional	222	5,725	-	5,947	20,592
Utilities	-	12,017	-	12,017	8,223
Office costs	19,471	8,576	-	28,047	13,826
Direct project expenses	143,755	7,794	-	151,549	123,796
Premises costs	53,101	38,018	-	91,119	80,139
Staff costs	493,207	158,499	-	651,706	581,717
Training and recruitment	421	3,893	-	4,314	7,356
Fundraising	-	-	-	-	3,938
	729,086	241,347	6,232	976,665	855,807
Reallocation of support costs					***Basis of apportionment***
Audit Fee	3,085	3,085	(6,170)	-	Governance
Bank charges	-	62	(62)	-	Allocated to centre operations
Management recharge (inc in centre ops)	-	-	-	-	Allocated on time spent
	732,171	244,494	-	976,665	

THE SOMERS TOWN COMMUNITY CENTRE ASSOCIATION (CAMDEN)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

6. Expenditure by activity

Activity	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
Advice	-	6,381	6,381	17,625
Awards For All	-	2,024	2,024	2,822
BME Employment Project	-	88,393	88,393	22,261
Breakfast Club	-	29	29	-
Building	-	3,752	3,752	-
Camden Giving Employment fund	-	1,052	1,052	52,453
CIL	-	-	-	27,949
Climate Action Fund	-	-	-	31,660
Community Kitchen	-	24,480	24,480	-
Crick	-	334,933	334,933	252,688
Euro 2024	-	2,333	2,333	-
Future Neighbourhood	-	184,483	184,483	158,368
Healthy Living	-	11,884	11,884	9,040
Job Hub	-	-	-	102
John Lyons	-	-	-	50,119
Kitchen Social	-	-	-	522
Phoenix Road Activator	-	15,135	15,135	-
Printing Project	-	1,881	1,881	-
Refugee Community Food Space	-	9,480	9,480	-
Resilience Community	-	15,811	15,811	13,638
Somers Town Centre	244,611	-	244,611	182,910
Sports Youth	-	3,454	3,454	381
Summer Youth 2022	-	-	-	14,190
T Factor Community	-	7,470	7,470	6,628
VAC	-	-	-	11,076
Youth	13,233	-	13,233	-
Youth Café	-	-	-	768
Youth Girls Group	-	5,846	5,846	607
	257,844	718,821	976,665	855,807

7. Staff costs

Staff costs for the year were as follows:	2025	2024
	£	£
Wages and salaries	597,577	532,774
Social security costs	43,042	38,506
Other pension costs	11,087	10,437
	651,706	581,717

The average number of employees during the year, calculated on the basis of full time staff, was as follows:

	2025	2024
Number of Centre Staff	40	36

No employee was paid a salary greater than £60,000.

8. Debtors

	2025	2024
	£	£
Trade debtors	31,894	54,656
Accrued income	1,102	6,628
Prepayments and other debtors	11,494	16,588
	44,490	77,872

9. Creditors

	2025	2024
	£	£
Trade creditors	11,661	5,553
Accruals and other creditors	15,784	6,360
Deferred income	17,071	17,785
Taxation and social security, pension	14,192	9,732
	58,708	39,430

10. Taxation status

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

11. Related party transactions

The Key Management Personnel of the charity comprise the Executive Director, the Deputy Director, and the Job Hub Manager (2024: 4). The total employee benefit of the key management personnel for the year was £147,531 (2024: £178,103).

The Management Committee have not received any remuneration and no travel or meeting expenses were reimbursed to trustees during the year (2024: Nil).

12. Trustees expenses

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year (2024: Nil).

13. Reconciliation of funds

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2025 £
Restricted funds					
Awards For All	2,024	-	(2,024)	-	-
BME Employment Project	33,794	76,884	(88,393)	-	22,285
Breakfast Club	1,900	-	(29)	(1,871)	-
Building	3,752	-	(3,752)	-	-
Camden Advice Partnership (CAP)	8,471	20,000	(6,381)	-	22,090
Camden Giving Employment fund	1,052	-	(1,052)	-	-
Camden Youth	5,000	-	-	(5,000)	-
Community Kitchen	-	22,047	(24,480)	2,433	-
Cookery Club	5,000	-	-	-	5,000
Euro 2024	-	1,842	(2,333)	491	-
Francis Crick	-	224,140	(334,933)	110,793	-
Future Neighbourhood Fund	79,931	272,339	(184,483)	(40,000)	127,787
Healthy Living Centre	20,960	-	(11,884)	-	9,076
Job Hub	178	-	-	(178)	-
Kitchen Social	1,978	-	-	(1,978)	-
National Lottery Sports Youth	13,140	-	(3,454)	(9,686)	-
Neighbourhood Forum	3,965	12,500	-	-	16,465
Printing Project	-	2,358	(1,881)	-	477
Phoenix Road Activator	-	18,126	(15,135)	(2,991)	-
Refugee Community Food Space	-	10,480	(9,480)	(1,000)	-
Resilience Community	17,830	-	(15,811)	-	2,019
Space Hive Charlton Street	14,269	-	-	-	14,269
T Factor Community	-	21,458	(7,470)	(13,988)	-
Youth Girls Group	4,393	-	(5,846)	1,453	-
	217,637	682,174	(718,821)	38,478	219,468
Designated					
Youth	-	-	(13,233)	13,233	-
Unrestricted					
Core Community Centre	302,886	171,938	(244,611)	70,084	300,297
Living Centre Unrestricted	253,853	102,216	-	(121,795)	234,274
Capital	22,601	-	-	-	22,601
	579,340	274,154	(257,844)	(38,478)	557,172
	796,977	956,328	(976,665)	-	776,640

14 Restricted funds

BME Employment Project fund – this fund is a multi-year grant with Camden Council to fund the delivery of the Somers Town Job Hub.

Camden Advice Partnership fund – this fund is to pay for a youth information, advice and guidance worker who will link in with the wider youth team and session delivery.

Cookery Club – this fund is in association with Blind Aid to deliver cooking sessions to bring together those residents who are visually impaired with those who are not.

Somers Town Future Neighbourhood fund – this is part of a £7 million fund being delivered by the GLA as part of the Mayor of London's New Green Deal programme, Somers Town was one of only two areas funded fully and Somers Town Community Association is one of the Community leads, with Camden Council being the named contract lead

Healthy Living Centre – this fund is to allow the Living Centre to purchase equipment to assist with the delivery of its aims and purposes.

Crick – this fund is an ongoing contract with the Francis Crick institute to deliver the St Pancreas and Somers Town Living Centre.

Resilience fund – this fund is to support our Warm Monday session, staff support fund and community larder

Neighbourhood Forum fund – this fund is money we are holding for Somers Town Future Neighbourhood in the capacity of their banker

Printing Project fund – this fund is to allow a local artist to run a printing project out of the centre.

Space Hive Charlton – this fund is to assist with the development of entrepreneurial activities on the Charlton Street market as and when identified.

15 Funds Transfers

The following fund transfers have been made during the year:

- From Camden Youth to other Camden funded projects for crossovers in staff costs

- From T Factor to unrestricted to cover management costs as set out in the original agreement

- From National Lottery Sports Youth to unrestricted, as the grant was designated rather than restricted

Other small transfers have been where there is a cross sharing of services and costs between projects.

16. Operating lease commitments

At 31 March 2025 the company was committed to making the following payments under non-cancellable operating leases:

	2025 £	2024 £
Payments due	304,688	334,688

17. Deferred income

Income of £17,071 (2024: £11,785) has been deferred either to match the period of terms on the grant documentation or the terms of the invoices. for the following:

2025
Letting income - £17,071

2024
Letting income - £11,785

Income of £11,785 was released in the current period.

18. Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2025 £	2024 £
Net (expenditure)/income for the reporting period	(20,337)	147,613
Adjustments for:		
Deduct interest received	(20,124)	(16,157)
Decrease/(increase) in debtors	33,382	(59,289)
Increase/(decrease) in creditors	19,278	(6,121)
Net cash provided by operating activities	12,199	66,046

THE SOMERS TOWN COMMUNITY ASSOCIATION (CAMDEN)

England & Wales - Charity number 292440

Accounts

Registered number: 01903408
Charity number: 292440

THE SOMERS TOWN COMMUNITY CENTRE ASSOCIATION (CAMDEN)

(A Company Limited by Guarantee)

FINANCIAL STATEMENTS FOR THE YEAR ENDED

31 MARCH 2024

THE SOMERS TOWN COMMUNITY CENTRE ASSOCIATION (CAMDEN)

Legal & Administrative Details

Trustees	D Sanghrajka - ***Chair*** B Wee - ***Treasurer*** S Abdallah N Khabirpour – resigned 25 June 2024 R Johnson S Scott S Raniga J Jennings S Oates – appointed 25 June 2024 R Islam – appointed 26 March 2024
Company registered number	01903408
Charity registered number	292440
Registered office	150 Ossulston Street London NW1 1EE
Company secretary	S J Elie
Key Management	S J Elie – Executive Director J Allen – Business Enterprise Manager Z Rahman – Job Hub Manager J King – Youth & Community Manager
Auditors	Simpson Wreford LLP Wellesley House Duke of Wellington Avenue Royal Arsenal London SE18 6SS
Bankers	CAF Cash Limited Kings Hill West Malling Kent ME19 4TA

THE SOMERS TOWN COMMUNITY CENTRE ASSOCIATION (CAMDEN)

Contents

1-6	Trustee's report
7-9	Independent auditors' report
	Accounts comprising;
10	Statement of financial activities
11	Balance sheet
12	Statement of cashflows
13-23	Notes to the accounts

THE SOMERS TOWN COMMUNITY CENTRE ASSOCIATION (CAMDEN)

TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2024

The Management Committee submit their Annual Report together with the Accounts for the year ended 31 March 2024.

Governance

The members of the Board of Trustees constitute Directors for the purpose of the Companies Act 2006 and are appointed in accordance with the Articles of Association dated June 2021.

Somers Town Community Association (STCA) is a registered charity and a Company Limited by Guarantee. It is run by a voluntary Board of Trustees, the only members of the charity shall be those persons appointed as Trustees of the charity and all persons appointed as Trustees shall be admitted as members.

Appointment and induction of Trustees

The present Board of Trustees are responsible for the induction and training of any new members, when considering co-opting trustees, the Board has regard for any specialist skills needed.

All new trustees undergo an orientation day to brief them on their legal obligation under Charity and Company law, the content of the Memorandum and Articles of Association, the committee and decision making process, the organisation plan/sand the recent financial performance of the charity. During the induction day they will meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events which will facilitate the undertaking of their role.

Organisation

The charity is organised in accordance with its governing documents and the deliverance of Association business. The Board of Trustees meets on a quarterly basis so as to manage its affairs and the day to day management is the responsibility of the Executive Director Mrs. S Elie M.B.E. The remaining staff are employed to run key services, programme activities, or have specific administrative or building responsibilities.

Risk Management

The Board of Trustees have assessed the major risks to which the Association is exposed, in particular those related to the operations and finances of the Association and are satisfied that systems are in place to mitigate exposure to risk inclusive of:-

- An annual review of the risk the charity may face;
- The establishment of systems and procedures to mitigate identified and potential risks;
- The implementation of procedures designed to minimise any potential impact on the charity, should those risks materialise;
- Somers Town Community Association Reserves policy;
- Quarterly Board of Trustee meetings, bi monthly Sub-Committee meetings inclusive of Finance and HR, combined with quarterly financial review meetings and an Annual Budget covering Association income and expenditure.

During this year the board reviewed/updated the Association Risk Register template and its contents, whilst also updating our Charity Checklist.

Fundraising activities

The Foundation does not carry out any fundraising activities.

THE SOMERS TOWN COMMUNITY CENTRE ASSOCIATION (CAMDEN)

TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2024

Objectives and activities

Somers Town Community Association is a Charity dedicated to providing cohesive, inclusive and innovative services. We strongly support empowering our community to create and spearhead an active and responsive organization. This organization aims to produce a meaningful and positive influence at every level of people's lives. We value community in all its diversity and work vigorously with others to pursue these values.

The principle objectives and principle activities continue to be to promote the benefit of the inhabitants of the Somers Town Electoral Ward and the neighbourhood without distinction of race, colour, nationality, ethnic or national origin, sex, marital status, gender reassignment, sexual orientation, religious belief, disability, health, age or other opinions by associating with the local authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants.

The strategies employed to achieve the charity's objectives are to:-

- Offer a broad and open programme of activities so as to ensure the whole community are able to access the centres programme.
- Engage the local community within the development and deliverance of the activities programme, utilising a multitude of mechanisms inclusive of our website/social media, newsletters, flyers/posters, volunteering programme, community researchers, regular consultations, community forums and election onto the Board of Trustees and Sub-Committees.
- Seek to establish greater links within the community so as to maximise our impact, increase our reach and our capacity; inclusive of extensive partnership and collaborative working.

Strategic aims

1. Enabling better awareness of and access to health and wellbeing for everyone in the community.
2. Reducing inequalities around access to education, training and employment for everyone in the community.
3. Building resilience and advocacy: empowering everyone in the community to access knowledge and be better equipped to help themselves.

Values

STCA's values identify what is most important to the organisation in the way it delivers the vision, mission and strategic aims. STCA aims to be:

- Challenging and committed, working in a way that reflects both professionalism and a caring attitude.
- Empowering and enabling, working in a way that is collaborative and community-led.
- Credible and trustworthy, working in a way that demonstrates transparency, inclusivity and accessibility.

Public Benefit Test

Under the terms of The Charities Act 2011, the Board of Trustees have a statutory duty to report on the Charity's compliance with the Public Benefit Test. The Board of Trustees consider that the aims and objectives of the Association are able to deliver a public benefit and have given due regard to that fact.

THE SOMERS TOWN COMMUNITY CENTRE ASSOCIATION (CAMDEN)

TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2024

Our Mission Statement and Strategic Aims, both of which have been reconsidered and revised as part of the development of our 2020-2025 Business Plan ensure that at all times we are accessible and inclusive in both our delivery and in our on-going development.

Activities

The principle activities during the year in the delivery of our aims and objectives included the provision of:-

- The Somers Town Job Hub.
- The St Pancras and Somers Town Living Centre delivering health and wellbeing services.
- Youth programme.
- Community Cafe in partnership with partners Think and Do, Somers Town Big Local, Feast with Us, Community Kitchen, Camden Council and Elfrida Rathbone Camden
- Community Climate Learning Hub
- Health and wellbeing activities.
- Make@Storygarden.

This year we continued to work with local partners inclusive of Camden Mobile food bank, Euston Foodbank, Camden Council and C4WS to ensure local residents are able to access food and necessities. We also continued to act as a warm space during winter and supported people to access various cost of living support funds.

Organisationally we continued to work to ensure that the environment and sustainability are threaded into all of our services and activities in a way that seeks to educate, inform, enable and guide our users as to the impacts of Climate Change, but in a way that does not detract from the immediate challenges/issues that brought them into our centres. Addressing both simultaneously.

Outcomes

STCA's service and project provision is focussed on the outcomes we seek for our community and beneficiaries. Some of these outcomes are listed below:

• Service users will be more able to make choices & to live more independently for themselves;
• Users will lead healthier lives in terms of physical fitness, nutrition & general health awareness;
• Users will take more opportunities for personal development and learning throughout their lives;
• Individuals become active within their communities and make positive contributions towards them;
• A sense of community whereby individuals identify positively with others with whom they share the centre or the neighbourhood and feel they belong.
• Within those communities an increased commitment to care for and to include those who are either vulnerable of excluded;
• Increased awareness of environmental issues & practices of sustainable use and reuse of natural resources;
• Increased social inclusion & recognition of the value of diversity;
• Improved community safety & reduced fear of crime;
• Reduced local unemployment by providing support, training & advice to those seeking work;
• Growth of new employment opportunities through the development of new local services and social enterprises;
• More active living by providing a programme of activities that actively engages people mentally and/or physically;
• Improved social cohesion by increasing acquaintanceship, friendship and social interaction between different groups and individuals in the community;
• Better mobility and access for those with mobility problems through affordable transport, accessible facilities and inclusive programming.

THE SOMERS TOWN COMMUNITY CENTRE ASSOCIATION (CAMDEN)

TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance

Achievements and performance The financial results for the year are set out in the Statement of Financial Activities on Page 13. The Association has a surplus position of £147,613 which is made up of a surplus of £69,676 on core funds & a surplus of £77,937 on restricted funds as at 31 March 2024.

The Board of Trustees considers the following to be key achievements on this year:-

New incoming resources

1. Camden Council Economic Development £56,055 (Job Hub)
2. LB Camden – Future Neighbourhood - £265,050
3. Phoenix Court Works donation - £25,000
4. John Lyons £45,000
5. Camden Advice Partnership £20,000
6. Community Resilience, Camden Council £30,000

Performance

During this year the strongest statement that can be made is that we are financially sound, we have held onto all of our staff for this financial year and at least the next 12 months ahead and we have the requisite six months of running expenditure for both STCA core and the Living Centre.

Financial review

The statement of Financial Activities shows income for the year as £1,003,420 (2023: £926,865) and total expenditure of £855,807 (2023: £863,961). There is an overall surplus position for the year of £147,613 (2023: £62,379) which is made up of a surplus of £77,937 on restricted (2023: deficit of £8,769) and a surplus on unrestricted of £147,613 (2023: £71,148)

Reserves Policy

The Board of Trustee has examined the Charity's requirements for reserves in light of the main risks to the association. It has established a policy whereby the unrestricted funds not committed, but held by the charity should be 6 months of the planned Centre and Governance expenditure. Budgeted expenditure for 2024-25 is £200,121 for the core hence the Board of trustees consider the year-end balance to be sufficient to meet this commitment. Similarly, the Living Centres budgeted expenditure for 2024-202 is £323,203 is sufficient to meet this commitment. The reserves are needed to meet the working capital requirements of the charity and the Board of Trustees are confident that at this level they would be able to continue the current activities of the association in the event of a significant drop in funding.

The reserves are needed to meet the working capital requirements of the charity and the Board of Trustees are confident that at this level they would be able to continue the current activities of the association in the event of a significant drop in funding.

Enabling better awareness of and access to health and wellbeing for everyone in the community

- To continue to work with our health partners inclusive of Camden Health Evolution, to build an open and accessible programme of health activities/services at the Living Centre
- To continue to deliver our Cook it Yourself sessions, linking in health and wellbeing, healthy mind/body and planet recipe advice and food waste reduction tips
- To raise on-going funding for our Female Health Advocate

- To continue to deliver our Grow it Yourself sessions and link in with the Cook it Yourself sessions and the new Climate Community Learning Hub
- To work more closely with older persons delivery partners to increase awareness and access to health and wellbeing services delivered in the locality for this priority group
- To work with Children Centre Services to support the development of the Family Hub network in the locality
- To deliver regular monthly newsletters and support the delivery of the new Seasonal Activities newsletter in partnership with local partners
- To add Health and Wellbeing page to new Living Centre websites and ensure they are kept up to date
- To deliver a Health partners event in February/March 2025 to showcase our work/resources and identify future collaborative potential

Reducing inequalities around access to education, training and employment for everyone in the community

- To continue to grow and develop the Somers Town Job Hub, in partnership with Good Work Camden and partners, with new areas of interest being those economically, green jobs and delivery of joint training with Camden Council
- To look to develop a local Employment Charter to share with local employers
- To achieve Disability Confident Employer status
- To review our Recruitment and Selection policy and procedures to ensure that we are fair, open and accessible to all
- To work with Camden Council and Somers Town Neighbourhood Forum, as lead partners to ensure the delivery of phase 3 of FN2030, the project evaluation & what next stage inclusive of green job creation
- To deliver a Business event in January 2025 to showcase the work and invite potential sponsors/partners
- To undertake a review of our Equality, Diversity and Inclusion policies and implement as part of the Business Plan 2025 development
- To undertake an external salary benchmarking exercise inclusive of a review of London Living Wage commitments across the sector

Building resilience and advocacy: empowering everyone in the community to access knowledge and be better equipped to help themselves

- To undertake two external events for users and stakeholders in the development of our Business Plan 2025-2028, and feed the feedback into the BP itself
- To work with CSM and Global Generation on the What Next for the Story Garden and Make beyond 2025, inclusive of discussions around meanwhile space use after the site moves into development phase of the new British Library
- To lead locally for the community and beyond as a model for other centres/VCS organisations on the climate behavioural change narrative through the development of the Climate Community Learning Hub at STCA
- To work towards becoming a Carbon Literate organisation Bronze, Silver and then Gold 2025
- Lead on the Business, Employment Education and Training sub-group of the Somers Town Neighbourhood Forum, as part of achieving designated status of the local plan for phase 3 of the Somers Town Future Neighbourhoods 2030 programme
- To build a closer working relationship with STLAC (Somers Town Legal Advice Corner)
- To establish Consulting STCA, to launch in April 2025, which will work with small/medium groups to upskill and support

THE SOMERS TOWN COMMUNITY CENTRE ASSOCIATION (CAMDEN)

TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2024

Somers Town Community Association (STCA) is a registered charity and a Company Limited by Guarantee. It is run by a voluntary Board of Management Committee members made up of groups using or based at the centre and people who live or work in the local community, who have come together in a common effort to provide low cost activities for people who would not otherwise be able to access them.

Statement of the Board of Trustees Responsibilities

The members of the Board of Trustees are responsible for preparing the Annual Report and the Financial Statements in accordance with applicable law and regulations.

Company law requires the members of the Board of Trustees to prepare financial statements for each financial year. Under that law, the members of the Board of Trustees have elected to prepare the financial statement in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements the members of the Board of Trustees are required to:-

- select suitable accounting policies and apply them consistently
- make judgement and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Association will continue its activities.

The members of the Board of Trustees are responsible for the management of the Association's activities in accordance with its Memorandum and Articles of Association and the keeping of proper accounting records which disclose with reasonable accuracy at any time the financial position of the Association, to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Association and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

In accordance with company law, as the Members of the Board of Trustees, we certify that:

- So far as we are aware, there is no relevant audit information of which the company's auditors are unaware; and
- as the Members of the Management Committee we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

The trustees have complied with their duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

Signed on behalf of the board of Trustees on 3 October 2024

.....
D Sanghrajka

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE SOMERS TOWN COMMUNITY CENTRE ASSOCIATION (CAMDEN) FOR THE YEAR ENDED 31 MARCH 2024

Opinion
We have audited the financial statements of The Somers Town Community Association (Camden) (the 'Charity') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, Balance Sheet and the related notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 March 2024 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion

Conclusions relating to going concern
We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information
The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating the strategic report and the directors' report) have been prepared in accordance with applicable legal requirements.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE SOMERS TOWN COMMUNITY CENTRE ASSOCIATION (CAMDEN) FOR THE YEAR ENDED 31 MARCH 2024

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- we have not obtained all the information and explanations necessary for the purposes of our audit;
- the directors were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption in preparing the directors' report and take advantage of the small companies' exemption from the requirement to prepare a strategic report.

Responsibilities of the trustees
As explained more fully in the trustees' responsibilities statement set out on pages 9-10, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities]. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud
- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the computer software and support sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, data protection and FCA regulation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained
- alert to instances of non-compliance throughout the audit.

Audit response to risks identified
We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:
- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in Note 1 were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation and;
- enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

Use of our report
This report is made solely to the Charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Kate Taylor FCA (Senior Statutory Auditor)
for and on behalf of Simpson Wreford LLP, Statutory Auditor
Wellesley House
Duke of Wellington Avenue
Royal Arsenal
London SE18 6SS
Dated: 9 December 2024

THE SOMERS TOWN COMMUNITY CENTRE ASSOCIATION (CAMDEN)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Total 2023 £
Income from:					
Grants and donations	3.1	112,613	-	112,613	114,807
Charitable activities	3.2	145,741	728,909	874,650	807,430
Investment income		16,157	-	16,157	4,628
Total Income		274,511	728,909	1,003,420	926,865
Expenditure on:					
Raising funds		2,032	1,906	3,938	1,313
Charitable activities		-	670,991	670,991	709,889
Operation of centre		180,878	-	180,878	153,284
Total Expenditure	5	182,910	672,897	855,807	864,486
Transfer between funds	13	(21,925)	21,925	-	-
Net Movement of Funds		69,676	77,937	147,613	62,379
Reconciliation of funds					
Funds at 1 April 2023		509,664	139,700	649,364	586,985
Funds at 31 March 2024		579,340	217,637	796,977	649,364

The Statement of Financial Activities includes all gains and losses in the year. All income and expenditure derive from continuing activities.

The notes on pages 13 to 23 form part of these financial statements.

THE SOMERS TOWN COMMUNITY CENTRE ASSOCIATION (CAMDEN)

BALANCE SHEET AS AT 31 MARCH 2024

	Note		2024 £		2023 £
CURRENT ASSETS					
Debtors	8	77,872		18,583	
Cash at bank and in hand		758,535		676,332	
		836,407		694,915	
CREDITORS: amounts falling due within one year	9	39,430		45,551	
NET ASSETS			796,977		649,364
CHARITY FUNDS					
Restricted funds	13		217,637		139,700
Unrestricted funds	13				
Designated Youth Funds			-		5,975
Somers Town General Funds			302,886		272,474
Community Café General Fund			22,601		22,601
Living Centre General Fund			253,853		208,614
			579,340		509,664
TOTAL FUNDS			796,977		649,364

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (FRS 102).

The financial statements on pages 10 to 23 were approved by the Trustees on 3 October 2024 and signed on their behalf by

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D Sanghrajka , Chair

Company Number: 01903408 (England & Wales)

THE SOMERS TOWN COMMUNITY CENTRE ASSOCIATION (CAMDEN)

STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 Funds £	2023 Funds £
Cash flows from operating activities:			
Net cash provided by (used in) operating activities	**18**	66,046	91,056
Cash flows from investing activities:			
Interest received		16,157	4,628
Net cash provided by (used in) investing activities		16,157	4,628
Change in cash and cash equivalents in the reporting period		82,203	95,684
Cash and cash equivalents at the beginning of the reporting period		676,332	580,648
Cash and cash equivalents at the end of the reporting period		758,535	676,332

THE SOMERS TOWN COMMUNITY CENTRE ASSOCIATION (CAMDEN)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting Policies

1.1 Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The Somers Town Community Association (Camden) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes. The Trustees consider there are no material uncertainties about the Charity's ability to continue as a going concern.

1.2 Charity information

The Somers Town Community Association (Camden) is a registered charity, registration number 292440 and in consequence is exempt from taxation on income arising from and expended on its charitable activities.

The charity is a company limited by guarantee, incorporated in England and Wales. The registered office is 150 Ossulston Street, London, NW1 IEE.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

During the year, the affairs of the Association were managed by the Committee of Management who constitute Directors for the purposes of the Companies Act 2006. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

The financial statements are prepared under historical cost convention. The principal accounting policies, all of which have been applied consistently throughout the year.

1.3 Going Concern

At the time of approving the financial statements the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements. There are no material uncertainties about the charity's ability to continue.

1.3 Fixed Assets

The cost of all equipment acquired is written off in full in the year of acquisition.

1.4 Income & Expenditure recognition and Support Costs allocations

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

The Charity derives a substantial proportion of its income from centre activities funding for specific projects and in recent years, letting income. Such funds are recognised and entered into the accounting records when they are received. Coronavirus Job Retention Scheme (CJRS) grant income is presented gross (and not netted off against expenditure). Income is deferred where there is no entitlement for the funds as at the balance sheet date. Other income, such as bank interest, is accounted for when receivable and the amount can be measured reliably by the charity; this is normally upon notification of interest paid or payable by the bank.

All expenditure is accounted for on accruals basis. Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at both centres. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of expenditure on charitable activities on a basis consistent with use of the resources.

1.5 Debtors and creditors receivable/ payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.6 Charitable funds

Unrestricted funds are revenue funds, principally Grant Aid, and Letting income used to run the association on a day-to-day basis. These are available as general funds or for purposes as designated and agreed by all the Trustees. The Association have discretion to use such funds within the framework of its annual grant application to Camden Council and in line with the conditions of Grant Aid.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted Funds are grants received from any source for the sole use of specific projects for which the funding was granted. At the discretion of the Management Committee, once a project has fulfilled its conditions, remaining balances are permitted to be transferred between appropriate funds.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities, including creditors and accruals are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.8 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.9 Leases

Rentals payable under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

2. Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3.1 Grants and donations

	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Total 2023 £
Grants and Donations				
Donations	27,613	-	27,613	29,807
London Borough of Camden				
Strategic Partner Funding	85,000	-	85,000	85,000
Electrical Cost Reimbursement	-	-	-	-
	112,613	-	112,613	114,807

THE SOMERS TOWN COMMUNITY CENTRE ASSOCIATION (CAMDEN)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

3.2 Charitable income

Charitable activities	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Total 2023 £
Big Local Trust	-	5,000	5,000	-
Big Lottery	-	18,693	18,693	84,980
BME Employment Project (LB Camden)	-	56,055	56,055	57,306
Breakfast Club	-	-	-	1,900
Camden Advice Partnership	-	20,000	20,000	20,000
Camden Central Neighbourhood	-	-	-	28,280
Camden Giving (Employment Fund)	-	-	-	29,804
Camden Healthy Living Centre	-	30,000	30,000	-
Camden Youth Foundation	-	5,000	5,000	30,000
Camden - Future Neighbourhood	-	265,050	265,050	-
Designated Youth Fund	-	-	-	8,000
Francis Crick Institute	-	215,106	215,106	220,108
Francis Crick Institute - Cooking Project	-	5,000	5,000	-
Furlough Grant	-	-	-	-
Future Neighbourhood Fund	-	-	-	104,441
Job Hub	-	280	280	-
John Lyons	-	45,000	45,000	43,600
Kitchen Social	-	2,500	2,500	-
Letting Income	33,549	-	33,549	37,923
Living Centre Hire	99,731	-	99,731	94,114
National Lottery Awards for All	-	-	-	9,520
National Lottery Sports Youth	-	13,521	13,521	-
Resilience Community Funding	-	30,000	30,000	8,500
T Factor Community Journalists	-	6,628	6,628	-
VAC	-	11,076	11,076	-
Café Income	-	-	-	7,650
Sundry Income	12,461	-	12,461	21,304
	145,741	728,909	874,650	807,430
	258,354	728,909	987,263	922,237

THE SOMERS TOWN COMMUNITY CENTRE ASSOCIATION (CAMDEN)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

4. Income by activity

Activity	Unrestricted 2024	Restricted 2024	Total 2024	Total 2023
	£	£	£	£
Advice	-	20,000	20,000	20,000
Awards For All	-	-	-	9,520
BME Employment Project	-	56,055	56,055	61,772
Camden Central Neighbourhood	-	-	-	28,280
Camden Giving Employment fund	-	-	-	29,804
Climate Action Fund	-	18,693	18,693	84,980
Cooking Project	-	5,000	5,000	-
Crick	99,731	215,106	314,837	332,352
Designated Youth	-	-	-	8,000
Future Neighbourhood	-	265,050	265,050	104,441
Healthy Living Centre	-	30,000	30,000	-
Job Hub	-	280	280	-
John Lyons	-	40,000	40,000	40,000
Kitchen Social	-	2,500	2,500	-
Resilience Community	-	30,000	30,000	8,500
Somers Town Centre	149,660	-	149,660	154,721
Sports Youth	-	13,521	13,521	-
Summer Youth	8,963	5,000	13,963	9,910
Sundry	-	-	-	6,405
T Factor Community	-	6,628	6,628	-
VAC	-	11,076	11,076	-
Youth CIL	-	5,000	5,000	30,000
Youth Girls Group	-	5,000	5,000	-
Youth Residential	-	-	-	3,600
	258,354	728,909	987,263	932,285
	258,354	728,909	987,263	922,237

5. Total expenditure

	Direct Charitable expenditure	Centre operations	Support Costs	Total 2024	Total 2023
	£	£	£	£	£
Insurance	1,791	1,791	-	3,582	5,227
Bank charges	-	-	88	88	72
Bad debt	-	-	-	-	525
Sundry	-	4,590	-	4,590	8,053
Accountancy	1,305	1,305	-	2,610	2,292
Audit Fee	-	-	5,350	5,350	5,200
Legal & professional	12,184	8,408	-	20,592	7,972
Utilities	1,071	7,152	-	8,223	16,138
Office costs	2,148	11,678	-	13,826	18,823
Direct project expenses	114,038	9,758	-	123,796	148,874
Premises costs	41,958	38,181	-	80,139	71,877
Staff costs	487,376	94,341	-	581,717	574,446
Training and recruitment	1,289	6,067	-	7,356	3,674
Fundraising	2,032	1,906	-	3,938	1,313
	665,192	185,177	5,438	855,807	864,486
Reallocation of support costs					***Basis of apportionment***
Audit Fee	2,675	2,675	(5,350)	-	Governance
Bank charges	-	88	(88)	-	Allocated to centre operations
Management recharge (inc in centre ops)	28,280	(28,280)	-	-	Allocated on time spent
	696,147	159,660	-	855,807	

THE SOMERS TOWN COMMUNITY CENTRE ASSOCIATION (CAMDEN)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

6. Expenditure by activity

Activity	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
Advice	-	17,625	17,625	15,172
Awards For All	-	2,822	2,822	4,674
BME Employment Project	-	22,261	22,261	83,420
Camden Central Neighbourhood	-	-	-	21,819
Camden Giving Employment fund	-	52,453	52,453	10,168
CIL	-	27,949	27,949	24,204
Climate Action Fund	-	31,660	31,660	92,154
Crick	-	252,688	252,688	286,183
Future Neighbourhood	-	158,368	158,368	97,427
Healthy Living	-	9,040	9,040	-
Impact Fund	-	-	-	2,181
Job Hub	-	102	102	-
John Lyons	-	50,119	50,119	44,279
Kitchen Social	-	522	522	-
LCF Wave 3	-	-	-	-
London Satellite Club	-	-	-	525
Resilience Community	-	13,638	13,638	8,588
Somers Town Centre	182,910	-	182,910	153,987
Sports Youth	-	381	381	-
Summer Youth 2022	-	14,190	14,190	9,910
T Factor Community	-	6,628	6,628	-
VAC	-	11,076	11,076	-
Youth	-	-	-	3,599
Youth Café	-	768	768	-
Youth Girls Group	-	607	607	-
Youth CIL	-	-	-	6,196
	182,910	672,897	855,807	864,486

7. Staff costs

Staff costs for the year were as follows:	2024	2023
	£	£
Wages and salaries	532,774	527,082
Social security costs	38,506	37,242
Other pension costs	10,437	10,160
	581,717	574,484

The average number of employees during the year, calculated on the basis of full time staff, was as follows:

	2024	2023
Number of Centre Staff	36	29

No employee was paid a salary greater than £60,000.

8. Debtors

	2024	2023
	£	£
Trade debtors	54,656	4,878
Accrued income	6,628	1,947
Prepayments and other debtors	16,588	11,758
	77,872	18,583

9. Creditors

	2024	2023
	£	£
Trade creditors	5,553	16,895
Accruals and other creditors	6,360	7,942
Deferred income	17,785	10,319
Taxation and social security, pension	9,732	10,395
	39,430	45,551

10. Taxation status

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

11. Related party transactions

The Key Management Personnel of the charity comprise the Executive Director, the Business Enterprise Manager, the Job Hub Manager, and the Youth & Community Manager (2023: 4). The total employee benefit of the key management personnel for the year was £178,103 (2023: £190,121).

The Management Committee have not received any remuneration and no travel or meeting expenses were reimbursed to trustees during the year (2023: Nil).

12. Trustees expenses

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year (2023: Nil).

13. Reconciliation of funds

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2024 £
Restricted funds					
Awards For All	4,846	-	(2,822)	-	2,024
BME Employment Project	-	56,055	(22,261)	-	33,794
Breakfast Club	1,900	-	-	-	1,900
Building	3,752	-	-	-	3,752
Camden Advice Partnership (CAP)	6,096	20,000	(17,625)	-	8,471
Camden Central Neighbourhood	-	-	-	-	-
Camden Giving.Employment fund	53,505	-	(52,453)	-	1,052
Camden Youth	-	5,000	-	-	5,000
CCOLORS	-	-	-	-	-
CIL (Youth Programme)	23,804	-	(27,949)	4,145	-
Climate Action Fund	14,292	18,693	(31,660)	(1,325)	-
Cookery Club	-	5,000	-	-	5,000
Edward Harvist Trust	-	-	-	-	-
Francis Crick	-	215,106	(252,688)	37,582	-
Future Neighbourhood Fund	13,249	265,050	(158,368)	(40,000)	79,931
Healthy Living Centre	-	30,000	(9,040)	-	20,960
Impact Fund	-	-	-	-	-
Job Hub	-	280	(102)	-	178
John Lyons	-	40,000	(50,119)	10,119	-
Kitchen Social	-	2,500	(522)	-	1,978
London Satelitte Club	-	-	-	-	-
National Lottery Sports Youth	-	13,521	(381)	-	13,140
Neighbourhood Forum	3,965	-	-	-	3,965
Resilience Community	-	30,000	(13,638)	1,468	17,830
Space Hive Charlton Street	14,269	-	-	-	14,269
Summer Youth	22	5,000	(14,190)	9,168	-
T Factor Community	-	6,628	(6,628)	-	-
VAC	-	11,076	(11,076)	-	-
Youth Café	-	-	(768)	768	-
Youth Girls Group	-	5,000	(607)	-	4,393
	139,700	728,909	(672,897)	21,925	217,637
Designated					
Make space	-	-	-	-	-
Youth	5,975	-	-	(5,975)	-
Unrestricted					
Core Community Centre	272,474	174,780	(182,910)	38,542	302,886
Living Centre Unrestricted	208,614	99,731	-	(54,492)	253,853
Capital	22,601	-	-	-	22,601
	509,664	274,511	(182,910)	(21,925)	579,340
	649,364	1,003,420	(855,807)	-	796,977

14 Restricted funds

Awards for All fund – this fund is to pay for female youth safety worker, who will link in with the wider youth team and session delivery.

Camden Advice Partnership fund – this fund is to pay for a youth information, advice and guidance worker who will link in with the wider youth team and session delivery.
Breakfast Club fund – this fund was secured from Camden Council to allow us to deliver breakfast to children from those families most in need, linking in with our warm spaces offer and community larder offer, providing a full family offer when linked to our work in the Somers Town Job Hub.

Camden Giving Employment fund – this fund is to run Job Hub links, inclusive of an admin post, management, training, and associated costs.

Climate Action fund – this fund was secured from the National Lottery to deliver an 18 month Climate Action Market on Chalton Street Market, STCA are the lead with partners inclusive of University of the Arts, Central Saint Martins, University of London, and the Knowledge Quarter.

CIL Youth fund – this fund is to pay for our sports and physical activity youth worker who will link in with the wider youth team and session delivery

Somers Town Future Neighbourhood fund – this is part of a £7 million fund being delivered by the GLA as part of the Mayor of London's New Green Deal programme, Somers Town was one of only two areas funded fully and Somers Town Community Association is one of the Community leads, with Camden Council being the named contract lead

Crick – this fund is an ongoing contract with the Francis Crick institute to deliver the St Pancreas and Somers Town Living Centre.

Resilience fund – this fund is to support our Warm Monday session, staff support fund and community larder

Neighbourhood Forum fund – this fund is money we are holding for Somers Town Future Neighbourhood in the capacity of their banker

Sports Youth fund – this fund is to assist funding of a part time post to deliver activites as part of Youth Sessions

T Factor Community project fund – this fund is for a project in partnership with the T Factor project in partnership with Central School of Martins University of the Arts London, running from February to May recruiting and training community journalists

15 Funds Transfers

The following fund transfers have been made during the year:

- From unrestricted funds to CIL to clear the deficit.

- From unrestricted funds to John Lyons to fund the increase in lead role's salary, not initially budgeted for in application

- From unrestricted funds to Resilience to cover the utilities costs

Other small transfers have been where there is a cross sharing of services and costs between projects.

16. Operating lease commitments

At 31 March 2024 the company was committed to making the following payments under non-cancellable operating leases:

	2024 £	2023 £
Payments due	334,688	360,938

17. Deferred income

Income of £11,785 (2023: £10,319) has been deferred either to match the period of terms on the grant documentation or the terms of the invoices. for the following:

2024
Letting income - £11,785

2023
Letting income - £10,319

Income of £10,319 was released in the current period.

18. Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2024	2023
	£	£
Net income/(expenditure) for the reporting period	147,613	62,379
Adjustments for:		
Deduct interest received	(16,157)	(4,628)
Decrease in debtors	(59,289)	30,825
Increase/(decrease) in creditors	(6,121)	2,480
Net cash provided by (used in) operating activities	66,046	91,056

THE SOMERS TOWN COMMUNITY ASSOCIATION (CAMDEN)

England & Wales - Charity number 292440

Accounts

Registered number: 01903408
Charity number: 292440

THE SOMERS TOWN COMMUNITY CENTRE ASSOCIATION (CAMDEN)

(A Company Limited by Guarantee)

FINANCIAL STATEMENTS FOR THE YEAR ENDED

31 MARCH 2023

THE SOMERS TOWN COMMUNITY CENTRE ASSOCIATION (CAMDEN)

Legal & Administrative Details

Trustees	D Sanghrajka - ***Chair*** B Wee - ***Treasurer*** S Abdallah N Khabirpour R Johnson S Scott – appointed 25 January 2022 S Raniga – appointed 26 September 2022 J Jennings – appointed 28 March 2023
Company registered number	01903408
Charity registered number	292440
Registered office	150 Ossulston Street London NW1 1EE
Company secretary	S J Elie
Key Management	S J Elie – Executive Director J Allen – Business Enterprise Manager Z Rahman – Job Hub Manager J King – Youth & Community Manager
Auditors	Simpson Wreford LLP Wellesley House Duke of Wellington Avenue Royal Arsenal London SE18 6SS
Bankers	CAF Cash Limited Kings Hill West Malling Kent ME19 4TA

THE SOMERS TOWN COMMUNITY CENTRE ASSOCIATION (CAMDEN)

Contents

1-6	Trustee's report
7-9	Independent auditors' report
	Accounts comprising;
10	Statement of financial activities
11	Balance sheet
12	Statement of cashflows
13-22	Notes to the accounts

THE SOMERS TOWN COMMUNITY CENTRE ASSOCIATION (CAMDEN)

TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2023

The Management Committee submit their Annual Report together with the Accounts for the year ended 31st March 2023.

Governance

The members of the Board of Trustees constitute Directors for the purpose of the Companies Act 2006 and are appointed in accordance with the Articles of Association dated June 2021.

Somers Town Community Association (STCA) is a registered charity and a Company Limited by Guarantee. It is run by a voluntary Board of Trustees, the only members of the charity shall be those persons appointed as Trustees of the charity and all persons appointed as Trustees shall be admitted as members.

Appointment and induction of Trustees

The present Board of Trustees are responsible for the induction and training of any new members, when considering co-opting trustees, the Board has regard for any specialist skills needed.

All new trustees undergo an orientation day to brief them on their legal obligation under Charity and Company law, the content of the Memorandum and Articles of Association, the committee and decision making process, the organisation plan/sand the recent financial performance of the charity. During the induction day they will meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events which will facilitate the undertaking of their role.

Organisation

The charity is organised in accordance with its governing documents and the deliverance of Association business. The Board of Trustees meets on a quarterly basis so as to manage its affairs and the day to day management is the responsibility of the Executive Director Mrs. S Elie M.B.E. The remaining staff are employed to run key services, programme activities, or have specific administrative or building responsibilities.

Risk Management

The Board of Trustees have assessed the major risks to which the Association is exposed, in particular those related to the operations and finances of the Association and are satisfied that systems are in place to mitigate exposure to risk inclusive of:-

- An annual review of the risk the charity may face;
- The establishment of systems and procedures to mitigate identified and potential risks;
- The implementation of procedures designed to minimise any potential impact on the charity, should those risks materialise;
- Somers Town Community Association Reserves policy;
- Quarterly Board of Trustee meetings, bi monthly Sub-Committee meetings inclusive of Finance and HR, combined with quarterly financial review meetings and an Annual Budget covering Association income and expenditure.

During this year the board reviewed/updated the Association Risk Register template and its contents, whilst also updating our Charity Checklist.

Fundraising activities

The Foundation does not carry out any fundraising activities.

Objectives and activities

Somers Town Community Association is a Charity dedicated to providing cohesive, inclusive and innovative services. We strongly support empowering our community to create and spearhead an active and responsive organization. This organization aims to produce a meaningful and positive influence at every level of people's lives. We value community in all its diversity and work vigorously with others to pursue these values.

The principle objectives and principle activities continue to be to promote the benefit of the inhabitants of the Somers Town Electoral Ward and the neighbourhood without distinction of race, colour, nationality, ethnic or national origin, sex, marital status, gender reassignment, sexual orientation, religious belief, disability, health, age or other opinions by associating with the local authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants.

The strategies employed to achieve the charity's objectives are to:-

- Offer a broad and open programme of activities so as to ensure the whole community are able to access the centres programme.
- Engage the local community within the development and deliverance of the activities programme, utilising a multitude of mechanisms inclusive of our website/social media, newsletters, flyers/posters, volunteering programme, community researchers, regular consultations, community forums and election onto the Board of Trustees and Sub-Committees.
- Seek to establish greater links within the community so as to maximise our impact, increase our reach and our capacity; inclusive of extensive partnership and collaborative working.

Strategic aims

1. Enabling better awareness of and access to health and wellbeing for everyone in the community.
2. Reducing inequalities around access to education, training and employment for everyone in the community.
3. Building resilience and advocacy: empowering everyone in the community to access knowledge and be better equipped to help themselves.

Values

STCA's values identify what is most important to the organisation in the way it delivers the vision, mission and strategic aims. STCA aims to be:

- Challenging and committed, working in a way that reflects both professionalism and a caring attitude.
- Empowering and enabling, working in a way that is collaborative and community-led.
- Credible and trustworthy, working in a way that demonstrates transparency, inclusivity and accessibility.

Public Benefit Test

Under the terms of The Charities Act 2011, the Board of Trustees have a statutory duty to report on the Charity's compliance with the Public Benefit Test. The Board of Trustees consider that the aims and objectives of the Association are able to deliver a public benefit and have given due regard to that fact.

Our Mission Statement and Strategic Aims, both of which have been reconsidered and revised as part of the development of our 2020-2025 Business Plan ensure that at all times we are accessible and inclusive in both our delivery and in our on-going development.

Activities

The principle activities during the year in the delivery of our aims and objectives included the provision of:-

- The Somers Town Job Hub.
- The St Pancras and Somers Town Living Centre delivering health and wellbeing services.
- Youth programme.
- Community Cafe and older persons luncheon club.
- Health and wellbeing activities.
- Make@Storygarden.

This year we continued to work with local partners inclusive of Camden Mobile food bank to ensure local families had access to healthy food boxes, working closely with Edith Neville Primary school and Camden Council Community Response team, which also saw us support refugee's fleeing the war in Ukraine.

Organisationally we continued to place at the heart of all that we do the environment and sustainability within the wider planetary boundaries, which will also become one of our principle activity areas moving forward. A position that saw us in our role of community lead continue to deliver on the Future Neighbourhood 2030 programme phase 1 and 2 and successfully deliver the Climate Action Lottery project, for which we were the lead partner.

Outcomes

STCA's service and project provision is focussed on the outcomes we seek for our community and beneficiaries. Some of these outcomes are listed below:

• Service users will be more able to make choices & to live more independently for themselves;
• Users will lead healthier lives in terms of physical fitness, nutrition & general health awareness;
• Users will take more opportunities for personal development and learning throughout their lives;
• Individuals become active within their communities and make positive contributions towards them;
• A sense of community whereby individuals identify positively with others with whom they share the centre or the neighborhood and feel they belong.
• Within those communities an increased commitment to care for and to include those who are either vulnerable of excluded;
• Increased awareness of environmental issues & practices of sustainable use and reuse of natural resources;
• Increased social inclusion & recognition of the value of diversity;
• Improved community safety & reduced fear of crime;
• Reduced local unemployment by providing support, training & advice to those seeking work;
• Growth of new employment opportunities through the development of new local services and social enterprises;
• More active living by providing a programme of activities that actively engages people mentally and/or physically;

• Improved social cohesion by increasing acquaintanceship, friendship and social interaction between different groups and individuals in the community;
• Better mobility and access for those with mobility problems through affordable transport, accessible facilities and inclusive programming.

Achievements and performance

Achievements and performance The financial results for the year are set out in the Statement of Financial Activities on Page 13. The Association has a surplus position of £62,904 which is made up of a surplus of £71,673 on core funds & a deficit of £8,769 on restricted funds as at 31 March 2023.

The Board of Trustees considers the following to be key achievements on this year:-

New incoming resources

1. John Lyons - £51,600
2. Big Lottery - £84,890
3. LB Camden – Future Neighbourhood - £104,441
4. Resilience Community Funding - £8,500
5. Camden Youth Foundation - £30,000
6. Phoenix Court Works donation - £25,000

Performance

During this year the strongest statement that can be made is that we are financially sound, we have held onto all of our staff for this financial year and at least the next 12 months ahead and we have the requisite six months of running expenditure for both STCA core and the Living Centre.

Financial review

The statement of Financial Activities shows income for the year as £926,865 (2022: £739,113) and total expenditure of £863,961 (2022: £762,081). There is an overall surplus position for the year of £62,904 (2022: surplus £22,968) which is made up of a deficit of £8,769 on restricted (2022: deficit of £84,861) and a surplus on unrestricted of £71,673 (2022: £61,893)

Reserves Policy

The Board of Trustee has examined the Charity's requirements for reserves in light of the main risks to the association. It has established a policy whereby the unrestricted funds not committed, but held by the charity should be 6 months of the planned Centre and Governance expenditure. Budgeted expenditure for 2023-24 is £165,722 for the core hence the Board of trustees consider the year end balance to be sufficient to meet this commitment. Similarly, the Living Centres budgeted expenditure for 2023-2024 is £294,000 is sufficient to meet this commitment. The reserves are needed to meet the working capital requirements of the charity and the Board of Trustees are confident that at this level they would be able to continue the current activities of the association in the event of a significant drop in funding.

The reserves are needed to meet the working capital requirements of the charity and the Board of Trustees are confident that at this level they would be able to continue the current activities of the association in the event of a significant drop in funding.

Enabling better awareness of and access to health and wellbeing for everyone in the community

• To continue to work with our health patners inclusie of Camden Health Evolution to build an open and

accessible programme of health activities/servies at the Living Centre
• To continue to deliver our Cook it Yourself sessions, linking in health and wellbeing, receipe advice and food waste reduction tips
• To raise on-going funding for our BAME/health and wellbeing women's role
• To continue to deliver our Grow it Yourself Sessions and link in with the Cook it Yourself sessions and the new Learning Hub
• To work closely with older persons delivery partners to increase awareness and access to health and wellbeing services delivered in the centre/s and within the locality
• To continue to develop our youth programme to include Youth and Community Development and the development of a Youth and Community Hub
• To deliver regular monthly newsletters
• To review and update both the STCA and L/C websites
• To develop a new Communication and Marketing and Engagement strategy

Reducing inequalities around access to education, training and employment for everyone in the community

• Somers Town Job Hub programme of delivery, sustained and expanded both on line and in person
• To look to develop the role of our Employer Engagement role and IAG role/s
• To look to develop a local Employment Charter to share with local employers
• To achieve Disability Confident Employer status
To review our Recruitment and Selection policy and procedures to ensure that we are fair, open and accessible to all
• To work closely with phase 2 & 3 of the Somers Town Future Neighbourhoods 2030 Programme to promote green jobs
• To continue to deliver a 'Day in the Life' event with partners to showcase/highlight the many and varied routes taken into employment
• To undertake a review of our Equality, Diversity and Inclusion policies

Building resilience and advocacy: empowering everyone in the community to access knowledge and be better equipped to help themselves

• To continue to build our network of partners, with whom we work to deliver the programme of services/activities on offer across our two centres and Make Space
• To expand the programme of activities available at the Make Space and actively engage the community to get involved and present new programme ideas
• Lead on educational narrative through the development of the Learning Hub/s of the Somers Town Future Neighbourhoods Programme 2030, phase 2 & 3
• Lead on the development of the Area Based Strategy for the Somers Town Future Neighbourhoods 2030 Programme, phase 3
• To build a closer working relationship with STLAC (Somers Town Legal Advice Corner)

Somers Town Community Association (STCA) is a registered charity and a Company Limited by Guarantee. It is run by a voluntary Board of Management Committee members made up of groups using or based at the centre and people who live or work in the local community, who have come together in a common effort to provide low cost activities for people who would not otherwise be able to access them.

Statement of the Board of Trustees Responsibilities

The members of the Board of Trustees are responsible for preparing the Annual Report and the Financial Statements in accordance with applicable law and regulations.

Company law requires the members of the Board of Trustees to prepare financial statements for each financial year. Under that law, the members of the Board of Trustees have elected to prepare the financial statement in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements the members of the Board of Trustees are required to:-

- select suitable accounting policies and apply them consistently
- make judgement and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Association will continue its activities.

The members of the Board of Trustees are responsible for the management of the Association's activities in accordance with its Memorandum and Articles of Association and the keeping of proper accounting records which disclose with reasonable accuracy at any time the financial position of the Association, to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Association and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

In accordance with company law, as the Members of the Board of Trustees, we certify that:

- So far as we are aware, there is no relevant audit information of which the company's auditors are unaware; and
- as the Members of the Management Committee we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

The trustees have complied with their duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

Signed on behalf of the board of Trustees on 28 November 2023

…….
D Sangharika

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE SOMERS TOWN COMMUNITY CENTRE ASSOCIATION (CAMDEN) FOR THE YEAR ENDED 31 MARCH 2023

Opinion

We have audited the financial statements of The Somers Town Community Association (Camden) (the 'Charity') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, Balance Sheet and the related notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 March 2022 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating the strategic report and the directors' report) have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit,

we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- we have not obtained all the information and explanations necessary for the purposes of our audit;
- the directors were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption in preparing the directors' report and take advantage of the small companies' exemption from the requirement to prepare a strategic report.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement set out on pages 9-10, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities]. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the computer software and support sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, data protection and FCA regulation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained
- alert to instances of non-compliance throughout the audit.

Audit response to risks identified

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in Note 1 were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation and;
- enquiring of management as to actual and potential litigation and claims.
-

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

Use of our report

This report is made solely to the Charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Kate Taylor FCA (Senior Statutory Auditor)
for and on behalf of Simpson Wreford LLP, Statutory Auditor
Wellesley House
Duke of Wellington Avenue
Royal Arsenal
London SE18 6SS
Dated: 15 December 2023

THE SOMERS TOWN COMMUNITY CENTRE ASSOCIATION (CAMDEN)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2023

	Note	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Total 2022 £
Income from:					
Grants and donations	3.1	114,807	-	114,807	108,831
Charitable activities	3.2	159,081	648,349	807,430	630,172
Investment income		4,628	-	4,628	110
Total Income		278,516	648,349	926,865	739,113
Expenditure on:					
Raising funds		703	610	1,313	3,850
Charitable activities		-	709,889	709,889	625,838
Operation of centre		153,284	-	153,284	132,393
Total Expenditure	5	153,987	710,499	864,486	762,081
Transfer between funds	13	(53,381)	53,381	-	-
Net Movement of Funds		71,148	(8,769)	62,379	(22,968)
Reconciliation of funds					
Funds at 1 April 2022		438,516	148,469	586,985	609,953
Funds at 31 March 2023		509,664	139,700	649,364	586,985

The Statement of Financial Activities includes all gains and losses in the year. All income and expenditure derive from continuing activities.

The notes on pages 13 to 22 form part of these financial statements.

THE SOMERS TOWN COMMUNITY CENTRE ASSOCIATION (CAMDEN)

BALANCE SHEET AS AT 31 MARCH 2023

	Note		2023 £		2022 £
CURRENT ASSETS					
Debtors	8	18,583		49,409	
Cash at bank and in hand		676,332		580,646	
		694,915		630,055	
CREDITORS: amounts falling due within one year	9	(45,551)		(43,070)	
NET ASSETS			649,364		586,985
CHARITY FUNDS					
Restricted funds	13		139,700		148,469
Unrestricted funds	13				
Designated Youth Funds			5,975		-
Somers Town General Funds			272,474		218,976
Community Café General Fund			22,601		22,601
Living Centre General Fund			208,614		196,939
			509,664		438,516
TOTAL FUNDS			649,364		586,985

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (FRS 102).

The financial statements on pages 10 to 22 were approved by the Trustees on 28 November 2023 and signed on their behalf by

_____

D Sangharika, Chair
Company Number: 01903408 (England & Wales)

THE SOMERS TOWN COMMUNITY CENTRE ASSOCIATION (CAMDEN)

STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 Funds £	2022 Funds £
Cash flows from operating activities:			
Net cash provided by (used in) operating activities	**18**	91,058	(59,490)
Cash flows from investing activities:			
Interest received		4,628	110
Net cash provided by (used in) investing activities		4,628	110
Change in cash and cash equivalents in the reporting period		95,686	(59,380)
Cash and cash equivalents at the beginning of the reporting period		580,648	640,028
Cash and cash equivalents at the end of the reporting period		676,334	580,648

THE SOMERS TOWN COMMUNITY CENTRE ASSOCIATION (CAMDEN)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

1. Accounting Policies

1.1 Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The Somers Town Community Association (Camden) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes. The Trustees consider there are no material uncertainties about the Charity's ability to continue as a going concern.

1.2 Charity information

The Somers Town Community Association (Camden) is a registered charity, registration number 292440 and in consequence is exempt from taxation on income arising from and expended on its charitable activities.

The charity is a company limited by guarantee, incorporated in England and Wales. The registered office is 150 Ossulston Street, London, NWl IEE.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

During the year, the affairs of the Association were managed by the Committee of Management who constitute Directors for the purposes of the Companies Act 2006. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

The financial statements are prepared under historical cost convention. The principal accounting policies, all of which have been applied consistently throughout the year.

1.3 Going Concern

At the time of approving the financial statements the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements. There are no material uncertainties about the charity's ability to continue.

1.3 Fixed Assets

The cost of all equipment acquired is written off in full in the year of acquisition.

1.4 Income & Expenditure recognition and Support Costs allocations

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

The Charity derives a substantial proportion of its income from centre activities funding for specific projects and in recent years, letting income. Such funds are recognised and entered into the accounting records when they are received. Coronavirus Job Retention Scheme (CJRS) grant income is presented gross (and not netted off against expenditure). Income is deferred where there is no entitlement for the funds as at the balance sheet date. Other income, such as bank interest, is accounted for when receivable and the amount can be measured reliably by the charity; this is normally upon notification of interest paid or payable by the bank.

All expenditure is accounted for on accruals basis. Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at both centres. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of expenditure on charitable activities on a basis consistent with use of the resources.

1.5 Debtors and creditors receivable/ payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.6 Charitable funds

Unrestricted funds are revenue funds, principally Grant Aid, and Letting income used to run the association on a day-to-day basis. These are available as general funds or for purposes as designated and agreed by all the Trustees. The Association have discretion to use such funds within the framework of its annual grant application to Camden Council and in line with the conditions of Grant Aid.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted Funds are grants received from any source for the sole use of specific projects for which the funding was granted. At the discretion of the Management Committee, once a project
has fulfilled its conditions, remaining balances are permitted to be transferred between appropriate funds.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 ‘Basic Financial Instruments’ and Section 12 ‘Other Financial Instruments Issues’ of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity’s balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities, including creditors and accruals are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.8 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.9 Leases

Rentals payable under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

2. Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3.1 Grants and donations

	Unrestricted 2023	Restricted 2023	Total 2023	Total 2022
	£	£	£	£
Grants and Donations				
Donations	29,807	-	29,807	13,439
London Borough of Camden				
Strategic Partner Funding	85,000	-	85,000	85,000
Electrical Cost Reimbursement	-	-	-	10,392
	114,807	-	114,807	108,831

THE SOMERS TOWN COMMUNITY CENTRE ASSOCIATION (CAMDEN)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

3.2 Charitable income

	Unrestricted 2023	Restricted 2023	Total 2023	Total 2022
Charitable activities	£	£	£	£
BBC Children in Need (New)	-	-	-	23,538
Big Lottery	-	84,980	84,980	28,710
BME Employment Project (LB Camden)	-	57,306	57,306	35,226
Breakfast Club	-	1,900	1,900	-
Camden Advice Partnership	-	20,000	20,000	20,000
Camden Central Neighbourhood	-	28,280	28,280	28,280
Camden Giving Covid 19 Response	-	-	-	-
Camden Giving (Employment Fund)	-	29,804	29,804	29,804
Camden Impact Fund	-	-	-	70,000
Camden Youth Foundation	-	30,000	30,000	11,032
Camden - Future Neighbourhood	-	-	-	10,560
Designated Youth Fund	8,000	-	8,000	-
Francis Crick Institute	-	220,108	220,108	192,727
Furlough Grant	-	-	-	1,821
Future Neighbourhood Fund	-	104,441	104,441	-
John Lyons	-	43,600	43,600	44,000
Kickstart scheme	-	-	-	17,172
Letting Income	37,923	-	37,923	44,910
Living Centre Hire	94,114	-	94,114	58,784
National Lottery Awards for All	-	9,520	9,520	-
Resilience Community Funding	-	8,500	8,500	-
Café Income	7,650	-	7,650	-
Sundry Income	11,394	9,910	21,304	13,608
	159,081	648,349	807,430	630,172
	273,888	648,349	922,237	739,003

THE SOMERS TOWN COMMUNITY CENTRE ASSOCIATION (CAMDEN)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

4. Income by activity

Activity	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Total 2022 £
Children In Need	-	-	-	23,538
Advice	-	20,000	20,000	20,000
Awards For All	-	9,520	9,520	-
Camden Giving Employment fund	-	29,804	29,804	29,804
Camden Central Neighbourhood	-	28,280	28,280	28,280
Climate Action Fund	-	84,980	84,980	30,210
Crick	112,244	220,108	332,352	251,511
Impact Fund	-	-	-	70,000
Future Neighbourhood	-	104,441	104,441	-
John Lyons	-	40,000	40,000	40,000
Kickstarters	-	-	-	17,172
BME Employment Project	4,466	57,306	61,772	35,226
Make Space	-	-	-	10,000
Summer Youth		9,910	9,910	15,032
Youth CIL	-	30,000	30,000	-
Youth Residential	-	3,600	3,600	-
Resilience Community	-	8,500	8,500	-
Designated Youth	-	8,000	8,000	-
Somers Town Centre	154,721	-	154,721	143,258
Somers Town Future Neighbourhood	-	-	-	10,560
Sundry	6,405	-	6,405	2,414
	277,836	654,449	932,285	727,005
	273,888	648,349	922,237	739,003

5. Total expenditure

	Direct Charitable expenditure £	Centre operations £	Support Costs £	Total 2023 £	Total 2022 £
Insurance	2,614	2,613	-	5,227	4,976
Bank charges	-	-	72	72	120
Bad debt	525	-	-	525	-
Sundry	6,025	2,028	-	8,053	9,587
Accountancy	1,192	1,100	-	2,292	2,581
Audit Fee	-	-	5,200	5,200	5,000
Legal & professional	5,472	2,500	-	7,972	10,426
Utilities	-	16,138	-	16,138	13,124
Office costs	12,235	6,588	-	18,823	17,465
Direct project expenses	143,354	5,520	-	148,874	129,120
Premises costs	39,532	32,345	-	71,877	69,498
Staff costs	490,302	84,144	-	574,446	490,655
Training and recruitment	2,939	735	-	3,674	5,679
Fundraising	703	610	-	1,313	3,850
	704,893	154,321	5,272	864,486	762,081
Reallocation of support costs					***Basis of apportionment***
Audit Fee	2,600	2,600	(5,200)	-	Governance
Bank charges	-	72	(72)	-	Allocated to centre operations
Management recharge (inc in centre ops)	28,280	(28,280)	-	-	Allocated on time spent
	735,773	128,713	-	864,486	

THE SOMERS TOWN COMMUNITY CENTRE ASSOCIATION (CAMDEN)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

6. Expenditure by activity

Activity	Unrestricted	Restricted	Total 2023	Total 2022
	£	£	£	£
Children In Need	-	-	-	32,149
Advice	-	15,172	15,172	18,732
Awards For All	-	4,674	4,674	-
Camden Giving Employment fund	-	10,168	10,168	33,491
Camden Central Neighbourhood	-	21,819	21,819	23,959
Climate Action Fund	-	92,154	92,154	4,743
CIL	-	24,204	24,204	-
CCOLORS	-	-	-	26,878
Cookery Club	-	-	-	434
Crick	-	286,183	286,183	241,269
Crick Community Festival	-	-	-	288
Impact Fund	-	2,181	2,181	67,881
Food hub	-	-	-	1,357
Future Neighbourhood	-	97,427	97,427	-
People's fruit and veg	-	-	-	-
John Lyons	-	44,279	44,279	37,221
Kickstarters	-	-	-	17,172
Interview Lab	-	-	-	7,627
London Satellite Club	-	525	525	-
LCF Wave 3	-	-	-	6,117
BME Employment Project	-	83,420	83,420	70,293
Make Space	-	-	-	14,325
Stanhope	-	-	-	2,011
Youth CIL	-	6,196	6,196	15,010
Youth	-	3,599	3,599	6,591
Furlough	-	-	-	1,821
Resilience Community	-	8,588	8,588	-
Somers Town Centre	153,987	-	153,987	132,397
Summer Youth 2022	-	9,910	9,910	-
Other	-	-	-	315
	153,987	710,499	864,486	762,081

7. Staff costs

Staff costs for the year were as follows:	2023	2022
	£	£
Wages and salaries	527,082	451,062
Social security costs	37,242	30,943
Other pension costs	10,160	8,650
	574,484	490,655

The average number of employees during the year, calculated on the basis of full time staff, was as follows:

	2023	2022
Number of Centre Staff	29	29

No employee was paid a salary greater than £60,000.

8. Debtors

	2023	2022
	£	£
Trade debtors	4,878	21,894
Accrued income	1,947	10,560
Prepayments and other debtors	11,758	16,955
	18,583	49,409

9. Creditors

	2023	2022
	£	£
Trade creditors	16,895	22,493
Accruals and other creditors	7,942	6,375
Deferred income	10,319	3,377
Taxation and social security, pension	10,395	10,825
	45,551	43,070

10. Taxation status

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

11. Related party transactions

The Key Management Personnel of the charity comprise the Executive Director, the Business Enterprise Manager, the Job Hub Manager, and the Youth & Community Manager (2022: 3). The total employee benefit of the key management personnel for the year was £190,121 (2022: £154,124).

The Management Committee have not received any remuneration and no travel or meeting expenses were reimbursed to trustees during the year (2022: Nil).

12. Trustees expenses

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year (2022: Nil).

13. Reconciliation of funds

	Balance at 1 April 2022	Income	Expenditure	Transfers	Balance at 31 March 2023
	£	£	£	£	£
Restricted funds					
Awards For All	-	9,520	(4,674)	-	4,846
Camden Advice Partnership (CAP)	1,268	20,000	(15,172)	-	6,096
Building	3,752	-	-	-	3,752
Breakfast Club	-	1,900	-	-	1,900
Camden Giving Employment fund	44,937	29,804	(10,168)	(11,068)	53,505
Camden Central Neighbourhood	4,321	28,280	(21,819)	(10,782)	-
Climate Action Fund	25,467	84,980	(92,154)	(4,001)	14,292
Francis Crick	-	220,108	(286,183)	66,075	-
Edward Harvist Trust	22	-	-	(22)	-
Impact Fund	2,181	-	(2,181)	-	-
CIL (Youth Programme)	24,204	30,000	(30,400)	-	23,804
John Lyons	2,779	40,000	(44,279)	1,500	-
London Satelitte Club	-	-	(525)	525	-
BME Employment Project	15,047	57,306	(83,420)	11,067	-
Resilience Community	-	8,500	(8,588)	88	-
Somers Town Future Neighbourhood	6,235	104,441	(97,427)	-	13,249
Summer Youth	22	9,910	(9,910)	-	22
Neighbourhood Forum	3,965	-	-	-	3,965
Space Hive Charlton Street	14,269	-	-	-	14,269
Youth Residential	-	3,600	(3,599)	(1)	-
	148,469	648,349	(710,499)	53,381	139,700
Designated					
Make space	-	-	-	-	-
Youth	-	8,000	-	(2,025)	5,975
Unrestricted					
Core Community Centre	218,976	176,402	(153,987)	31,083	272,474
Living Centre Unrestricted	196,939	94,114	-	(82,439)	208,614
Capital	22,601	-	-	-	22,601
	438,516	278,516	(153,987)	(53,381)	509,664
	586,985	926,865	(864,486)	-	649,364

14 Restricted funds

Awards for All fund – this fund is to pay for female youth safety worker, who will link in with the wider youth team and session delivery.

Camden Advice Partnership fund – this fund is to pay for a youth information, advice and guidance worker who will link in with the wider youth team and session delivery.

Breakfast Club fund – this fund was secured from Camden Council to allow us to deliver breakfast to children from those families most in need, linking in with our warm spaces offer and community larder offer, providing a full family offer when linked to our work in the Somers Town Job Hub.

Camden Giving Employment fund – this fund is to run Job Hub links, inclusive of an admin post, management, training, and associated costs.

Climate Action fund – this fund was secured from the National Lottery to deliver an 18 month Climate Action Market on Chalton Street Market, STCA are the lead with partners inclusive of University of the Arts, Central Saint Martins, University of London, and the Knowledge Quarter.

CIL Youth fund – this fund is to pay for our sports and physical activity youth worker who will link in with the wider youth team and session delivery

Somers Town Future Neighbourhood fund – this is part of a £7 million fund being delivered by the GLA as part of the Mayor of London's New Green Deal programme, Somers Town was one of only two areas funded fully and Somers Town Community Association is one of the Community leads, with Camden Council being the named contract lead

Crick – this fund is an ongoing contract with the Francis Crick institute to deliver the St Pancreas and Somers Town Living Centre.

Resilience Fund – this fund is to support our Warm Monday session, staff support fund and community larder

Neighbourhood Forum fund – this fund is money we are holding for Somers Town Future Neighbourhood in the capacity of their banker

15 Funds Transfers

The following fund transfers have been made during the year:

- From unrestricted funds to BME Employment Project to clear the deficit.

- From unrestricted funds to Crick to fund the small deficit on the fund

Other small transfers have been where there is a cross sharing of services and costs between projects.

16. Operating lease commitments

At 31 March 2023 the company was committed to making the following payments under non-cancellable operating leases:

	2023 £	2022 £
Payments due	360,938	387,188

17. Deferred income

Income of £10,319 (2022: £3,377) has been deferred either to match the period of terms on the grant documentation or the terms of the invoices. for the following:

2023		
Letting income	-	£10,319
2022		
Letting income	-	£3,377

Income of £3,377 was released in the current period.

18. Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2023	2022
	£	£
Net income/(expenditure) for the reporting period	62,904	(22,968)
Adjustments for:		
Deduct interest received	(4,628)	(110)
Decrease in debtors	30,301	37,562
Increase/(decrease) in creditors	2,481	(73,974)
Net cash provided by (used in) operating activities	91,058	(59,490)

THE SOMERS TOWN COMMUNITY ASSOCIATION (CAMDEN)

England & Wales - Charity number 292440

Accounts

Registered number: 01903408
Charity number: 292440

THE SOMERS TOWN COMMUNITY CENTRE ASSOCIATION (CAMDEN)

(A Company Limited by Guarantee)

FINANCIAL STATEMENTS FOR THE YEAR ENDED

31 MARCH 2022

THE SOMERS TOWN COMMUNITY CENTRE ASSOCIATION (CAMDEN)

Legal & Administrative Details

Trustees	D Sanghrajka - ***Chair*** B Wee - ***Treasurer*** M Jervis – resigned 25 January 2022 H Cadiou – resigned 16 August 2021 S Abdallah N Khabirpour – appointed 1 April 2021 R Johnson – appointed 1 April 2021 S Scott – appointed 25 January 2022 S Raniga – appointed 26 September 2022
Company registered number	01903408
Charity registered number	292440
Registered office	150 Ossulston Street London NW1 1EE
Company secretary	S J Elie
Key Management	S J Elie – Executive Director J Allen – Business Enterprise Manager J Khan – Living Centre Manager
Auditors	Simpson Wreford LLP Wellesley House Duke of Wellington Avenue Royal Arsenal London SE18 6SS
Bankers	CAF Cash Limited Kings Hill West Malling Kent ME19 4TA

THE SOMERS TOWN COMMUNITY CENTRE ASSOCIATION (CAMDEN)

Contents

1-7	Trustee's report
8-10	Independent auditors' report
	Accounts comprising;
11	Statement of financial activities
12	Balance sheet
13	Statement of cashflows
14-24	Notes to the accounts
	For management use only
25	Detailed statement of financial activities

THE SOMERS TOWN COMMUNITY CENTRE ASSOCIATION (CAMDEN)

TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2022

The Management Committee submit their Annual Report together with the Accounts for the year ended 31st March 2022.

Governance

The members of the Board of Trustees constitute Directors for the purpose of the Companies Act 2006 and are appointed in accordance with the Articles of Association dated June 2021.

Somers Town Community Association (STCA) is a registered charity and a Company Limited by Guarantee. It is run by a voluntary Board of Trustees, the only members of the charity shall be those persons appointed as Trustees of the charity and all persons appointed as Trustees shall be admitted as members.

Appointment and induction of Trustees

The present Board of Trustees are responsible for the induction and training of any new members, when considering co-opting trustees, the Board has regard for any specialist skills needed.

All new trustees undergo an orientation day to brief them on their legal obligation under Charity and Company law, the content of the Memorandum and Articles of Association, the committee and decision making process, the organisation plan/sand the recent financial performance of the charity. During the induction day they will meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events which will facilitate the undertaking of their role.

During this financial year the board commissioned an external review of the governance of the Association in its entirety, which included an externally facilitated review of trustee appointment, induction and training, leading to the creation of a new Trustee Handbook, Trustee induction process and review of role descriptions.

Organisation

The charity is organised in accordance with its governing documents and the deliverance of Association business. The Board of Trustees meets on a quarterly basis so as to manage its affairs and the day to day management is the responsibility of the Executive Director Mrs. S Elie M.B.E. The remaining staff are employed to run key services, programme activities, or have specific administrative or building responsibilities.

Risk Management

The Board of Trustees have assessed the major risks to which the Association is exposed, in particular those related to the operations and finances of the Association and are satisfied that systems are in place to mitigate exposure to risk inclusive of:-

- An annual review of the risk the charity may face;
- The establishment of systems and procedures to mitigate identified and potential risks;
- The implementation of procedures designed to minimise any potential impact on the charity, should those risks materialise;
- Somers Town Community Association Reserves policy;
- Quarterly Board of Trustee meetings, bi monthly Sub-Committee meetings inclusive of Finance and HR, combined with quarterly financial review meetings and an Annual Budget covering Association income and expenditure.

During this year the board reviewed/updated the Association Risk Register template and its contents, whilst also updating our Charity Checklist.

Fundraising activities

The Foundation does not carry out any fundraising activities.

Objectives and activities

Somers Town Community Association is a Charity dedicated to providing cohesive, inclusive and innovative services. We strongly support empowering our community to create and spearhead an active and responsive organization. This organization aims to produce a meaningful and positive influence at every level of people's lives. We value community in all its diversity and work vigorously with others to pursue these values.

The principle objectives and principle activities continue to be to promote the benefit of the inhabitants of the Somers Town Electoral Ward and the neighbourhood without distinction of race, colour, nationality, ethnic or national origin, sex, marital status, gender reassignment, sexual orientation, religious belief, disability, health, age or other opinions by associating with the local authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants.

The strategies employed to achieve the charity's objectives are to:-

- Offer a broad and open programme of activities so as to ensure the whole community are able to access the centres programme.
- Engage the local community within the development and deliverance of the activities programme, utilising a multitude of mechanisms inclusive of our Community Involvement Strategy, website/social media, newsletters, flyers/posters, volunteering programme, community researchers, regular consultations, community forums and election onto the Board of Trustees and Sub-Committees.
- Seek to establish greater links within the community so as to maximise our impact. increase our reach and our capacity; inclusive of extensive partnership and collaborative working.

Strategic aims

1. Enabling better awareness of and access to health and wellbeing for everyone in the community.
2. Reducing inequalities around access to education, training and employment for everyone in the community.
3. Building resilience and advocacy: empowering everyone in the community to access knowledge and be better equipped to help themselves.

Values

STCA's values identify what is most important to the organisation in the way it delivers the vision, mission and strategic aims. STCA aims to be:

- Challenging and committed, working in a way that reflects both professionalism and a caring attitude.
- Empowering and enabling, working in a way that is collaborative and community-led.
- Credible and trustworthy, working in a way that demonstrates transparency, inclusivity and accessibility.

Public Benefit Test

Under the terms of The Charities Act 2011, the Board of Trustees have a statutory duty to report on the Charity's compliance with the Public Benefit Test. The Board of Trustees consider that the aims and objectives of the Association are able to deliver a public benefit and have given due regard to that fact.

Our Mission Statement and Strategic Aims, both of which have been reconsidered and revised as part of the development of our 2019-2022 Business Plan ensure that at all times we are accessible and inclusive in both our delivery and in our on-going development.

Activities

The principle activities during the year in the delivery of our aims and objectives included the provision of:-

- The Somers Town Job Hub.
- The St Pancras and Somers Town Living Centre delivering health and wellbeing services.
- Youth programme.
- Community Cafe and older persons luncheon club.
- Health and wellbeing activities.
- Make@Storygarden.

This year we continued to work with local partners inclusive of Camden Mobile food bank to ensure local families had access to healthy food boxes, working closely with Edith Neville Primary school and Canden Council Community Response team, which also saw us support refugee's fleeing the war in Ukraine.

Organisationally we continued to place at the heart of all that we do the environment and sustainability within the wider planetary boundaries, which will also become one of our principle activity areas moving forward. A position that saw us become one of the community leads in the successful Future Neighbourhood 2030 application to the Mayor of London and lead to the Climate Action Lottery application

Outcomes

STCA's service and project provision is focussed on the outcomes we seek for our community and beneficiaries. Some of these outcomes are listed below:

- Service users will be more able to make choices & to live more independently for themselves;
- Users will lead healthier lives in terms of physical fitness, nutrition & general health awareness;
- Users will take more opportunities for personal development and learning throughout their lives;

- Individuals become active within their communities and make positive contributions towards them:
- A sense of community whereby individuals identify positively with others with whom they share the centre or the neighborhood and feel they belong.
- Within those communities an increased commitment to care for and to include those who are either vulnerable of excluded;
- Increased awareness of environmental issues & practices of sustainable use and reuse of natural resources;
- Increased social inclusion & recognition of the value of diversity;
- Improved community safety & reduced fear of crime;
- Reduced local unemployment by providing support, training & advice to those seeking work;
- Growth of new employment opportunities through the development of new local services and social enterprises;
- More active living by providing a programme of activities that actively engages people mentally and/or physically;
- Improved social cohesion by increasing acquaintanceship, friendship and social interaction between different groups and individuals in the community;
- Better mobility and access for those with mobility problems through affordable transport, accessible facilities and inclusive programming.

Achievements and performance

The financial results for the year are set out in the Statement of Financial Activities on Page 13. The Association has a deficit position of £22,968 which is made up of a surplus of £61,893 on core funds & a deficit of the £84,861 on restricted funds as at 31 March 2022.

The Board of Trustees considers the following to be key achievements on this year:-

New incoming resources

1. John Lyons - £44,000
2. Big Lottery - £28,710
3. LB Camden – Central Neighbourhood - £28,280
4. LB Camden – Future Neighbourhood - £10,560
4. LB Camden – Impact Fund - £70,000
5. Camden Youth Foundation - £11,032

Performance

During this year the strongest statement that can be made is that we are financially sound, we have held onto all of our staff for this financial year and at least the next 12 months ahead and we have the requisite six months of running expenditure for both STCA core and the Living Centre.

The success of the Future Neighborhood 2030 application, which saw us act as Community lead alongside the Somers Town Neighbourhood Forum and the Climate Action National Lottery Fund, which also saw us act as lead, marks a change in our profile and role in future applications.

The success in gaining 3 years of funding for our senior Youth Lead from John Lyons, shows a continued commitment to our youth programme by John Lyons and one we thank them for enormously.

Financial review

The statement of Financial Activities shows income for the year as £739,113 (2021: £885,568) and total expenditure of £762,081 (2021: £634,968). There is a overall deficit position for the year of £22,968 (2021: surplus £250,600) which is made up of a deficit of £84,861 on restricted (2021: surplus of £112,721) and a surplus on unrestricted of £61,893 (2021: £137,879)

Reserves Policy

The Board of Trustee has examined the Charity's requirements for reserves in light of the main risks to the association. It has established a policy whereby the unrestricted funds not committed, but held by the charity should be 6 months of the planned Centre and Governance expenditure. Budgeted expenditure for 2022-23 is £166,500 for the core hence the Board of trustees consider the year end balance to be sufficient to meet this commitment. Similarly, the Living Centres budgeted expenditure for 2022-2023 is £273,411 so the year end balance of £142,210 is sufficient to meet this commitment.

The reserves are needed to meet the working capital requirements of the charity and the Board of Trustees are confident that at this level they would be able to continue the current activities of the association in the event of a significant drop in funding.

Enabling better awareness of and access to health and wellbeing for everyone in the community

- To secure on-going funding for BAME Development posts both male and female; in order for us to continue to deliver a targeted programme of services for local BAME communities
- To continue to work with Camden Health Evolution to deliver the COVID-19 vaccinations and the flu vaccination at the Living Centre and start conversations around delivering smoking cessation, diabetes, weight management and childhood immunisations
- Lead on Food Bank Project, inclusive of food waste narrative of the Somers Town Future Neighbourhoods 2030 Programme, phase 2
- Work with the Urban Community Projects through their Coach to Success Programme to deliver physical activity sessions in the Living Centre
- To work closely with older persons delivery partners to increase awareness and access to health and wellbeing services delivered in the centre/s and within the locality
- To deliver regular bi-monthly newsletters
- To continue to develop our youth programme to include Youth and Community Development and the development of a Youth and Community Hub

Reducing inequalities around access to education, training and employment for everyone in the community

- Somers Town Job Hub programme of delivery, sustained and expanded both on line and in person
- To look to develop the role of our Employer Engagement Worker
- To look to develop a local Employment Charter to share with local employers

• To achieve Disability Confident Employer status
• To review our Recruitment and Selection policy and procedures to ensure that we are fair, open and accessible to all
• To look to further embed our Youth IAG role in the Job Hub and our youth programme
• To work closely with phase 2 of the Somers Town Future Neighbourhoods 2030 Programme to promote green jobs
• To deliver a 'Day in the Life' event with partners to showcase/highlight the many and varied routes taken into employment

Building resilience and advocacy: empowering everyone in the community to access knowledge and be better equipped to help themselves

• To continue to build our network of partners, with whom we work to deliver the programme of services/activities on offer across our two centres and Make Space
• To expand the programme of activities available at the Make Space and actively engage the community to get involved and present new programme ideas
• Lead on educational narrative of the Somers Town Future Neighbourhoods Programme 2030, phase 2
• Lead on the development of the Area Based Strategy for the Somers Town Future Neighbourhoods 2030 Programme, phase 1 and phase 2

Somers Town Community Association (STCA) is a registered charity and a Company Limited by Guarantee. It is run by a voluntary Board of Management Committee members made up of groups using or based at the centre and people who live or work in the local community, who have come together in a common effort to provide low cost activities for people who would not otherwise be able to access them.

Statement of the Board of Trustees Responsibilities

The members of the Board of Trustees are responsible for preparing the Annual Report and the Financial Statements in accordance with applicable law and regulations.

Company law requires the members of the Board of Trustees to prepare financial statements for each financial year. Under that law, the members of the Board of Trustees have elected to prepare the financial statement in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements the members of the Board of Trustees are required to:-

- select suitable accounting policies and apply them consistently
- make judgement and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Association will continue its activities.

The members of the Board of Trustees are responsible for the management of the Association's activities in accordance with its Memorandum and Articles of Association and the keeping of proper accounting records which disclose with reasonable accuracy at any time the financial position of the Association, to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Association and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

In accordance with company law, as the Members of the Board of Trustees, we certify that:

- So far as we are aware, there is no relevant audit information of which the company's auditors are unaware; and
- as the Members of the Management Committee we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

The trustees have complied with their duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

Signed on behalf of the board of Trustees on....15/12/22.....



.....

D Sangharika

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE SOMERS TOWN COMMUNITY CENTRE ASSOCIATION (CAMDEN) FOR THE YEAR ENDED 31 MARCH 2022

Opinion
We have audited the financial statements of The Somers Town Community Association (Camden) (the 'Charity') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, Balance Sheet and the related notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 March 2022 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion

Conclusions relating to going concern
We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information
The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating the strategic report and the directors' report) have been prepared in accordance with applicable legal requirements.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE SOMERS TOWN COMMUNITY CENTRE ASSOCIATION (CAMDEN) FOR THE YEAR ENDED 31 MARCH 2022

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- we have not obtained all the information and explanations necessary for the purposes of our audit;
- the directors were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption in preparing the directors' report and take advantage of the small companies' exemption from the requirement to prepare a strategic report.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement set out on pages 9-10, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities]. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the computer software and support sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, data protection and FCA regulation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained
- alert to instances of non-compliance throughout the audit.

Audit response to risks identified

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in Note 1 were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation and;
- enquiring of management as to actual and potential litigation and claims.
-

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

Use of our report

This report is made solely to the Charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Kate Taylor FCA (Senior Statutory Auditor)
for and on behalf of Simpson Wreford LLP, Statutory Auditor
Wellesley House
Duke of Wellington Avenue
Royal Arsenal
London SE18 6SS
Dated: 22 December 2022

THE SOMERS TOWN COMMUNITY CENTRE ASSOCIATION (CAMDEN)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2022

	Note	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £	Total 2021 £
Income from:					
Grants and donations	3.1	106,750	2,081	108,831	186,143
Charitable activities	3.2	136,295	493,877	630,172	699,214
Investment income		110	-	110	211
Total Income		243,155	495,958	739,113	885,568
Expenditure on:					
Raising funds		1,825	2,025	3,850	-
Charitable activities		31,497	594,341	625,838	499,182
Operation of centre		132,393	-	132,393	135,786
Total Expenditure	5	165,715	596,366	762,081	634,968
Transfer between funds	13	(15,547)	15,547	-	-
Net Movement of Funds		61,893	(84,861)	(22,968)	250,600
Reconciliation of funds					
Funds at 1 April 2021		376,623	233,330	609,953	359,353
Funds at 31 March 2022		438,516	148,469	586,985	609,953

The Statement of Financial Activities includes all gains and losses in the year. All income and expenditure derive from continuing activities.

The notes on pages 14 to 24 form part of these financial statements.

THE SOMERS TOWN COMMUNITY CENTRE ASSOCIATION (CAMDEN)

BALANCE SHEET AS AT 31 MARCH 2022

	Note	2022 £	2021 £
CURRENT ASSETS			
Debtors	8	49,409	86,971
Cash at bank and in hand		580,646	640,026
		630,055	726,997
CREDITORS: amounts falling due within one year	9	(43,070)	(117,044)
NET ASSETS		586,985	609,953
CHARITY FUNDS			
Restricted funds	13	148,469	233,330
Unrestricted funds	13		
Somers Town General Funds		218,976	197,495
Community Café General Fund		22,601	22,601
Living Centre General Fund		196,939	156,527
		438,516	376,623
TOTAL FUNDS		586,985	609,953

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (FRS 102).

The financial statements on pages 13 to 25 were approved by the Trustees on 15/12/22 and signed on their behalf by

D Sangharika, Chair
Company Number: 01903408 (England & Wales)

THE SOMERS TOWN COMMUNITY CENTRE ASSOCIATION (CAMDEN)

STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 Funds £	2021 Funds £
Cash flows from operating activities:			
Net cash provided by (used in) operating activities	**18**	(59,490)	264,369
Cash flows from investing activities:			
Interest received		110	211
Net cash provided by (used in) investing activities		110	211
Change in cash and cash equivalents in the reporting period		(59,380)	264,580
Cash and cash equivalents at the beginning of the reporting period		640,026	375,446
Cash and cash equivalents at the end of the reporting period		580,646	640,026

THE SOMERS TOWN COMMUNITY CENTRE ASSOCIATION (CAMDEN)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. Accounting Policies

1.1 Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The Somers Town Community Association (Camden) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes. The Trustees consider there are no material uncertainties about the Charity's ability to continue as a going concern.

1.2 Charity information

The Somers Town Community Association (Camden) is a registered charity, registration number 292440 and in consequence is exempt from taxation on income arising from and expended on its charitable activities.

The charity is a company limited by guarantee, incorporated in England and Wales. The registered office is 150 Ossulston Street, London, NW1 IEE.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

During the year, the affairs of the Association were managed by the Committee of Management who constitute Directors for the purposes of the Companies Act 2006. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

The financial statements are prepared under historical cost convention. The principal accounting policies, all of which have been applied consistently throughout the year.

1.3 Going Concern

At the time of approving the financial statements the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements. There are no material uncertainties about the charity's ability to continue.

1.3 Fixed Assets

The cost of all equipment acquired is written off in full in the year of acquisition.

1.4 Income & Expenditure recognition and Support Costs allocations

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

The Charity derives a substantial proportion of its income from centre activities funding for specific projects and in recent years, letting income. Such funds are recognised and entered into the accounting records when they are received. Coronavirus Job Retention Scheme (CJRS) grant income is presented gross (and not netted off against expenditure). Income is deferred where there is no entitlement for the funds as at the balance sheet date. Other income, such as bank interest, is accounted for when receivable and the amount can be measured reliably by the charity; this is normally upon notification of interest paid or payable by the bank.

All expenditure is accounted for on accruals basis. Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at both centres. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of expenditure on charitable activities on a basis consistent with use of the resources.

1.5 Debtors and creditors receivable/ payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.6 Charitable funds

Unrestricted funds are revenue funds, principally Grant Aid, and Letting income used to run the association on a day-to-day basis. These are available as general funds or for purposes as designated and agreed by all the Trustees. The Association have discretion to use such funds within the framework of its annual grant application to Camden Council and in line with the conditions of Grant Aid.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted Funds are grants received from any source for the sole use of specific projects for which the funding was granted. At the discretion of the Management Committee, once a project has fulfilled its conditions, remaining balances are permitted to be transferred between appropriate funds.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities, including creditors and accruals are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.8 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.9 Leases

Rentals payable under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

2. Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3.1 Grants and donations

	Unrestricted 2022	Restricted 2022	Total 2022	Total 2021
	£	£	£	£
Grants and Donations				
Donations	11,358	2,081	13,439	-
London Borough of Camden				
Strategic Partner Funding	85,000	-	85,000	85,000
COVID-19 Discretionary Grant	-	-	-	50,000
COVID-19 Business Grants	-	-	-	31,143
Electrical Cost Reimbursement	10,392	-	10,392	20,000
	106,750	2,081	108,831	186,143

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

3.2 Charitable income

	Unrestricted 2022	Restricted 2022	Total 2022	Total 2021
Charitable activities	£	£	£	£
BBC Children in Need (New)	-	23,538	23,538	40,051
Big Lottery	-	28,710	28,710	-
BME Employment Project {LB Camden)	-	35,226	35,226	60,567
Camden Advice Partnership	-	20,000	20,000	20,000
Camden Central Neighbourhood	-	28,280	28,280	-
Camden Giving Covid 19 Response	-	-	-	6,000
Camden Giving (Employment Fund)	-	29,804	29,804	57,993
Camden Impact Fund	-	70,000	70,000	-
Camden Youth Foundation	-	11,032	11,032	-
Camden - Future Neighbourhood	-	10,560	10,560	
CIL (Youth Programme)	-	-	-	30,000
Designated Youth Fund	-	-	-	694
Edward Harvist Trust	-	-	-	12,500
Food Hub (Community Hub)	-	-	-	9,954
Francis Crick Institute	-	192,727	192,727	191,197
Furlough Grant	1,821	-	1,821	76,390
John Lyons	-	44,000	44,000	-
Kickstart scheme	17,172	-	17,172	-
LCF Wave2	-	-	-	23,036
LCF Wave 3	-	-	-	50,000
Lendlease Foundation	-	-	-	2,000
Letting Income	44,910	-	44,910	28,605
Living Centre Hire	58,784	-	58,784	14,317
Sundry Income	13,608	-	13,608	910
The Power to Change Covid 19 Community Led Recovery Scheme (CCLORS)	-	-	-	75,000
	136,295	493,877	630,172	699,214
	243,045	495,958	739,003	885,357

THE SOMERS TOWN COMMUNITY CENTRE ASSOCIATION (CAMDEN)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

4. Income by activity

	Unrestricted 2022	Restricted 2022	Total 2022	Total 2021
Charitable activities	£	£	£	£
BBC Children in Need (New)	-	23,538	23,538	40,051
Big Lottery	-	28,710	28,710	-
BME Employment Project {LB Camden)	-	35,226	35,226	60,567
Camden Advice Partnership	-	20,000	20,000	20,000
Camden Central Neighbourhood	-	28,280	28,280	-
Camden Giving Covid 19 Response	-	-	-	6,000
Camden Giving (Employment Fund)	-	29,804	29,804	57,993
Camden Impact Fund	-	70,000	70,000	-
Camden Youth Foundation	-	11,032	11,032	-
Camden - Future Neighbourhood	-	10,560	10,560	
CIL (Youth Programme)	-	-	-	30,000
Designated Youth Fund	-	-	-	694
Edward Harvist Trust	-	-	-	12,500
Food Hub (Community Hub)	-	-	-	9,954
Francis Crick Institute	-	192,727	192,727	191,197
Furlough Grant	1,821	-	1,821	76,390
John Lyons	-	44,000	44,000	-
Kickstart scheme	17,172	-	17,172	-
LCF Wave2	-	-	-	23,036
LCF Wave 3	-	-	-	50,000
Lendlease Foundation	-	-	-	2,000
Letting Income	44,910	-	44,910	28,605
Living Centre Hire	58,784	-	58,784	14,317
Sundry Income	13,608	-	13,608	910
The Power to Change Covid 19 Community Led Recovery Scheme (CCLORS)	-	-	-	75,000
	136,295	493,877	630,172	699,214
	243,045	495,958	739,003	885,357

5. Total expenditure

	Direct Charitable expenditure	Centre operations	Support Costs	Total 2022	Total 2021
	£	£	£	£	£
Insurance	2,488	2,488	-	4,976	4,429
Bank charges	-	-	120	120	98
Sundry	7,353	2,234	-	9,587	13,853
Accountancy	1,374	1,207	-	2,581	9,279
Audit Fee	-	-	5,000	5,000	-
Legal & professional	3,671	6,755	-	10,426	5,301
Utilities	-	13,124	-	13,124	12,826
Office costs	11,210	6,255	-	17,465	18,033
Direct project expenses	124,745	4,375	-	129,120	124,738
Premises costs	38,063	31,435	-	69,498	42,519
Staff costs	401,469	89,186	-	490,655	396,406
Training and recruitment	4,567	1,112	-	5,679	7,486
Fundraising	2,025	1,825	-	3,850	
	596,965	159,996	5,120	762,081	634,968
Reallocation of support costs					***Basis of apportionment***
Audit Fee	2,500	2,500	(5,000)	-	Governance
Bank charges	-	120	(120)	-	Allocated to centre operations
Management recharge (inc in centre ops)	28,398	(28,398)	-	-	Allocated on time spent
	[illegible]	134,218	-	762,081	

6. Expenditure by activity

Activity	Unrestricted	Restricted	Allocated support costs	Total 2022	Total 2021
	£	£	£	£	£
Children In Need	-	32,149	-	32,149	36,288
Advice	-	18,732	-	18,732	24,690
Camden Giving Employment fund	-	33,491	-	33,491	25,542
Camden Central Neighbourhood	-	18,871	5,088	23,959	-
Climate Action Fund	-	4,743	-	4,743	-
CCOLORS	-	26,190	688	26,878	-
Cookery Club	-	-	434	434	-
Crick	-	224,906	16,363	241,269	143,440
Crick Community Festival	-	-	288	288	-
Edward Harvist Trust	-	-	-	-	12,478
England Lane	-	327	(327)	-	-
Impact Fund	-	67,881	-	67,881	19,985
Food hub	-	554	803	1,357	6,586
People's fruit and veg	-	-	-	-	5,754
John Lyons	-	37,221		37,221	-
Kickstarters	14,437	-	2,735	17,172	-
Interview Lab	-	7,627	-	7,627	-
LCF Wave 2				-	23,036
LCF Wave 3	-	6,117	-	6,117	43,883
BME Employment Project	-	70,293	-	70,293	31,387
Make Space	14,325	-	-	14,325	-
Stanhope	-	-	2,011	2,011	-
Youth CIL	-	15,010	-	15,010	4,780
Youth	-	6,591	-	6,591	-
CCLORS	-	-	-	-	16,122
Furlough	1,821	-	-	1,821	103,211
Somers Town Centre	160,795	-	(28,398)	132,397	135,786
Other	-	-	315	315	2,000
	191,378	570,703	-	762,081	634,968

7. Staff costs

Staff costs for the year were as follows:	2022	2021
	£	£
Wages and salaries	451,062	367,073
Social security costs	30,943	22,647
Other pension costs	8,650	6,686
	490,655	396,406

The average number of employees during the year, calculated on the basis of full time staff, was as follows:

	2022	2021
Number of Centre Staff	25	23

No employee was paid a salary greater than £60,000.

8. Debtors

	2022	2021
	£	£
Trade debtors	21,894	31,248
Accrued income	10,560	44,639
Prepayments and other debtors	16,955	11,084
	49,409	86,971

9. Creditors

	2022	2021
	£	£
Trade creditors	22,493	22,900
Accruals and other creditors	6,375	13,249
Deferred income	3,377	73,441
Taxation and social security, pension	10,825	7,454
	43,070	117,044

10. Taxation status

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

11. Related party transactions

The Key Management Personnel of the charity comprise the Executive Director, the Living Centre Manager and the Business Enterprise Manager (2021: 3). The total employee benefit of the key management personnel for the year was £154,124 (2021: £148,287).

The Management Committee have not received any remuneration and no travel or meeting expenses were reimbursed to trustees during the year (2021: Nil).

12. Trustees expenses

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year (2021: Nil).

13. Reconciliation of funds

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2022 £
Restricted funds					
Children In Need	7,970	23,538	(32,149)	641	-
Camden Advice Partnership (CAP)	-	20,000	(18,732)	-	1,268
Building	3,752	-	-	-	3,752
Camden Giving Employment fund	48,624	29,804	(33,491)	-	44,937
Camden Central Neighbourhood	-	28,280	(23,959)	-	4,321
Climate Action Fund	-	28,710	(4,743)	1,500	25,467
CCOLORS	26,878	-	(26,878)	-	-
Cookery Club	434	-	(434)	-	-
Francis Crick	30,170	192,727	(241,269)	18,372	-
Crick Community Festival	288	-	(288)	-	-
Edward Harvist Trust	22	-	-	-	22
Impact Fund	62	70,000	(67,881)	-	2,181
CIL (Youth Programme)	25,220	-	-	(1,016)	24,204
Food Hub	1,357		(1,357)		-
John Lyons	-	40,000	(37,221)	-	2,779
Interview Lab	8,114	-	(7,627)	(487)	-
LCF Wave 3	6,117	-	(6,117)	-	-
BME Employment Project	49,627	35,226	(70,293)	487	15,047
Stanhope	2,011	-	(2,011)	-	-
Somers Town Future Neighbourhood	-	10,560	-	(4,325)	6,235
Summer Youth	-	15,032	(15,010)	-	22
Neighbourhood Forum	3,965	-	-	-	3,965
Space Hive Charlton Street	14,269	-	-	-	14,269
Youth	4,135	2,081	(6,591)	375	-
Sports Activators	315	-	(315)	-	-
	233,330	495,958	(596,366)	15,547	148,469
Designated					
Make space	-	10,000	(14,325)	4,325	-
Kickstarters	-	17,172	(17,172)	-	-
Unrestricted					
Core Community Centre	197,495	157,199	(134,218)	(1,500)	218,976
Living Centre Unrestricted	156,527	58,784		(18,372)	196,939
Capital	22,601	-	-	-	22,601
	376,623	243,155	(165,715)	(15,547)	438,516
	609,953	739,113	(762,081)	-	586,985

14 Restricted funds

Children In Need – this fund is for the salary of our senior youth lead, a role that oversees, develops, and delivers our current youth programme.

Camden Giving Employment fund – this fund is to run Job Hub links, inclusive of an admin post, management, training, and associated costs.

Camden Central Neighbourhood – this fund will cover costs of a worker for the Camden Safer Neighbourhood Board, this is part of a Service Level Agreement and includes rent and management fees.

Climate Action Fund – this fund was secured from the National Lottery to deliver an 18 month Climate Action Market on Chalton Street Market, STCA are the lead with partners inclusive of University of the Arts, Central Saint Martins, University of London, and the Knowledge Quarter.

Crick – this fund is an ongoing contract with the Francis Crick institute to deliver the St Pancreas and Somers Town Living Centre.

Impact Fund – this fund was awarded by Camden Council to support the delivery of the Homeless Alliance Projects.

John Lyons – this fund is for the salary of our senior youth lead, a role that oversees, develops and delivers our current youth programme. This funding continued the role beyond the BBC Children in Need funding ending.

BME Employment Project – this fund is secured from Camden Councils Economic Development team to assist with the Somers Town Job Hub.

15 Funds Transfers

The following fund transfers have been made during the year:

- Somers Town Future Neighbourhoods to unrestricted funds – Make Space for £4,325.

- From unrestricted funds to Crick to fund the small deficit on the fund

Other small transfers have been where there is a cross sharing of services and costs between projects.

16. Operating lease commitments

At 31 March 2022 the company was committed to making the following payments under non-cancellable operating leases:

	2022 £	2021 £
Payments due	387,188	413,438

17. Deferred income

Income of £3,377 (2021: £73,441) has been deferred either to match the period of terms on the grant documentation or the terms of the invoices. for the following:

2022

Letting income	-	£3,377

2021

LB Camden – Impact Fund	-	£70,000
Letting income	-	£3,441

Income of £73,441 was released in the current period.

18. Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2022	2021
	£	£
Net income/(expenditure) for the reporting period	(22,968)	250,600
Adjustments for:		
Deduct interest received	(110)	(211)
(Increase)/decrease in debtors	37,562	(24,892)
Increase/(decrease) in creditors	(73,974)	38,872
Net cash provided by (used in) operating activities	(59,490)	264,369

THE SOMERS TOWN COMMUNITY CENTRE ASSOCIATION (CAMDEN)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

		Total 2022		Total 2021
	£	£	£	£
Grants and Donations				
Programme	120,939		186,143	
Nursery Grants	-		-	
		120,939		186,143
Other Income				
Restricted Funds				
BBC Children in Need (New)	23,538		40,051	
Big Lottery	28,710		-	
BME Employment Project {LB Camden)	35,226		60,567	
Camden Advice Partnership	20,000		20,000	
Camden Central Neighbourhood	28,280		-	
Camden Giving (Employment Fund)	29,804		57,993	
Camden Impact Fund	70,000		-	
Camden Youth Foundation	11,032		-	
Camden - Future Neighbourhood	10,560		-	
CIL	-		30,000	
Designated Youth	-		694	
Edward Harvest Trust	-		12,500	
Food Hub	-		9,954	
Francis Crick Institute	192,727		191,197	
John Lyons	44,000		-	
LCF Covid	-		23,036	
LCF Wave	-		50,000	
Lendless & Lea Foundation	-		2,000	
CCLORS	-		75,000	
		493,877		572,992
Unrestricted Funds				
Bank Interest	110		212	
Furlough Grant	1,821		76,390	
Kickstart scheme	17,172		-	
Letting Income	44,910		48,921	
Living Centre Hire	58,784		-	
Sundry Income	1,500		910	
		124,297		126,433
Total Income		739,113		885,568
Charitable Activities				
Restricted Funds	596,366		499,182	
Unrestricted Funds	31,497		-	
		627,863		499,182
Raising Funds				
Restricted Funds	2,025		-	
Unrestricted Funds	1,825		-	
		3,850		-
Operations of Centre				
Repairs & Maintenance	1,957		7,076	
Provisions	-		-	
Other	2,234		4,576	
Consultancy Costs	-		150	
Gifts, Donations & Subscriptions	-		6,580	
Support Costs	124,970		114,197	
Governance Costs	1,207		3,207	
		130,368		135,786
Total Expenditure		762,081		634,968
Net (Deficit)/Surplus for the Year		(22,968)		250,600

THE SOMERS TOWN COMMUNITY ASSOCIATION (CAMDEN)

England & Wales - Charity number 292440

Accounts

THE SOMERS TOWN COMMUNITY ASSOCIATION (CAMDEN)

(LIMITED BY GUARANTEE)

ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2021

COMPANY No: 1903408

REGISTERED CHARITY No: 292440

H1643.21
15.09.2021

THE SOMERS TOWN COMMUNITY ASSOCIATION (CAMDEN)

LEGAL & ADMINISTRATIVE DETAILS

FOR THE YEAR ENDED 31ST MARCH 2021

COMPANY NUMBER: 1903408

Legal Status

The Somers Town Community Association is a Company Limited by Guarantee without share capital. (Company number: 1903408).

Bankers

Caf Cash Limited
Kings Hill
West Malling
Kent
ME19 4TA

Auditors

Couch Bright King & Co
First Floor, Shropshire House
179 Tottenham Court Road
London W1T 7NZ

Registered Office

150 Ossulston Street
London
NW1 1EE

Charitable Status

Somers Town Community Association (Camden) is registered Charity no: 292440.

Management Committee

The following were members of the Management Committee during the year.

Darshan Sanghrajka		-	**Chair**	Entrepreneur
Guli Sarkar	Resigned 01.02.2021	-		Resident
Benedict Wee		-	**Treasurer**	Resident
Maxine Jervis		-		Resident
Helen Cadiou		-		Resident
Salima Abdallah		-		Resident
Nabil Khabirpour	Appointed 01.04.2021	-		Resident
Rachel Johnson	Appointed 01.04.2021	-		Resident

Ex-Officio Members (non-voting)

Roger Robinson	-	Somers Town Councillor

Company Secretary

Sarah Elie M.B.E

Key Management

Sarah Elie M.B.E	-	Executive Director
Jodie Allen	-	Business Enterprise Manager
Joned Khan	-	Living Centre Manager

THE SOMERS TOWN COMMUNITY ASSOCIATION (CAMDEN)
REPORT OF THE MANAGEMENT COMMITTEE
FOR THE YEAR ENDED 31ST MARCH 2021

The Management Committee submit their Annual Report together with the Accounts for the year ended 31st March 2021.

GOVERNANCE

The members of the Board of Trustees constitute Directors for the purpose of the Companies Act 2006 and are appointed in accordance with the Articles of Association dated June 2021.

Somers Town Community Association (STCA) is a registered charity and a Company Limited by Guarantee. It is run by a voluntary Board of Trustees, the only members of the charity shall be those persons appointed as Trustees of the charity and all persons appointed as Trustees shall be admitted as members.

APPOINTMENT, INDUCTION & TRAINING OF TRUSTEES

The present Board of Trustees are responsible for the induction and training of any new members, when considering co-opting trustees, the Board has regard for any specialist skills needed.

All new trustees undergo an orientation day to brief them on their legal obligation under Charity and Company law, the content of the Memorandum and Articles of Association, the committee and decision making process, the organisation plan/s and the recent financial performance of the charity. During the induction day they will meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events which will facilitate the undertaking of their role.

During this financial year the board commissioned an external review of the governance of the Association in its entirety, which included an externally facilitated review of trustee appointment, induction and training, leading to the creation of a new Trustee Handbook , Trustee induction process and review of role descriptions.

ORGANISATION

The charity is organised in accordance with its governing documents and the deliverance of Association business. The Board of Trustees meets on a quarterly basis so as to manage its affairs and the day to day management is the responsibility of the Executive Director Mrs. S Elie M.B.E. The remaining staff are employed to run key services, programme activities, or have specific administrative or building responsibilities.

RISK MANAGEMENT

The Board of Trustees have assessed the major risks to which the Association is exposed, in particular those related to the operations and finances of the Association and are satisfied that systems are in place to mitigate exposure to risk inclusive of :-

- An annual review of the risk the charity may face;
- The establishment of systems and procedures to mitigate identified and potential risks;
- The implementation of procedures designed to minimise any potential impact on the charity, should those risks materialize;
- Somers Town Community Association Reserves policy;
- Quarterly Board of Trustee meetings, bi monthly Sub-Committee meetings inclusive of Finance and HR, combined with quarterly financial review meetings and an Annual Budget covering Association income and expenditure.

During this year the board reviewed/updated the Association Risk Register template and its contents, whilst also updating our Charity Checklist.

FUNDRAISING ACTIVITIES

The Foundation does not carry out any fundraising activities.

OBJECTIVES AND ACTIVITIES

Somers Town Community Association is a Charity dedicated to providing cohesive, inclusive and innovative services. We strongly support empowering our community to create and spearhead an active and responsive organization. This organization aims to produce a meaningful and positive influence at every level of people's lives. We value community in all its diversity and work vigorously with others to pursue these values.
The principle objectives and principle activities continue to be to promote the benefit of the inhabitants of the Somers Town Electoral Ward and the neighbourhood without distinction of race, colour, nationality, ethnic or national origin, sex, marital status, gender reassignment, sexual orientation, religious belief, disability, health, age or other opinions by associating with the local authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants.

The strategies employed to achieve the charity's objectives are to:-

- Offer a broad and open programme of activities so as to ensure the whole community are able to access the centres programme.
- Engage the local community within the development and deliverance of the activities programme, utilising a multitude of mechanisms inclusive of our Community Involvement Strategy, website/social media, newsletters, flyers/posters, volunteering programme, community researchers, regular consultations, community forums and election onto the Board of Trustees and Sub-Committees.
- Seek to establish greater links within the community so as to maximise our impact, increase our reach and our capacity; inclusive of extensive partnership and collaborative working.

Strategic aims

1. Enabling better awareness of and access to health and wellbeing for everyone in the community.
2. Reducing inequalities around access to education, training and employment for everyone in the community.
3. Building resilience and advocacy: empowering everyone in the community to access knowledge and be better equipped to help themselves.

Values

STCA's values identify what is most important to the organisation in the way it delivers the vision, mission and strategic aims. STCA aims to be:

- Challenging and committed, working in a way that reflects both professionalism and a caring attitude.
- Empowering and enabling, working in a way that is collaborative and community-led.
- Credible and trustworthy, working in a way that demonstrates transparency, inclusivity and accessibility.

Public Benefit Test

Under the terms of The Charities Act 2011, the Board of Trustees have a statutory duty to report on the Charity's compliance with the Public Benefit Test. The Board of Trustees consider that the aims and objectives of the Association are able to deliver a public benefit and have given due regard to that fact.

Our Mission Statement and Strategic Aims, both of which have been reconsidered and revised as part of the development of our 2019-2022 Business Plan ensure that at all times we are accessible and inclusive in both our delivery and in our on-going development.

The principle activities during the year in the delivery of our aims and objectives included the provision of:-

- The Somers Town Job Hub.
- The St Pancras and Somers Town Living Centre delivering health and wellbeing services.
- Youth programme.
- Community Café and older persons luncheon club.
- Health and wellbeing activities.
- Make@Storygarden.

This year also saw us launch the Somers Town Community Hub in partnership with Urban Community Projects, Little Village, Origin Housing, Blind Aid, Global Generation, Phoenix Court and The Francis Crick Institute; the programme offered through this new hub will become one of our new principle activity areas moving forward.

Organisationally we also placed at the heart of all that we do the environment and sustainability within the wider planetary boundaries, which will also become one of our principle activity areas moving forward.

Outcomes

STCA's service and project provision is focussed on the outcomes we seek for our community and beneficiaries. Some of these outcomes are listed below:

- Service users will be more able to make choices & to live more independently for themselves;
- Users will lead healthier lives in terms of physical fitness, nutrition & general health awareness;
- Users will take more opportunities for personal development and learning throughout their lives;
- Individuals become active within their communities and make positive contributions towards them;
- A sense of community whereby individuals identify positively with others with whom they share the centre or the neighbourhood and feel they belong;
- Within those communities an increased commitment to care for and to include those who are either vulnerable of excluded;
- Increased awareness of environmental issues & practices of sustainable use and reuse of natural resources;
- Increased social inclusion & recognition of the value of diversity;
- Improved community safety & reduced fear of crime;
- Reduced local unemployment by providing support, training & advice to those seeking work;
- Growth of new employment opportunities through the development of new local services and social enterprises;
- More active living by providing a programme of activities that actively engages people mentally and/or physically;
- Improved social cohesion by increasing acquaintanceship, friendship and social interaction between different groups and individuals in the community;

- Better mobility and access for those with mobility problems through affordable transport, accessible facilities and inclusive programming.

ACHIEVEMENTS AND PERFORMANCE

The financial results for the year are set out in the Income and Expenditure Account on Page 9. The Association has a surplus position of £250,600 which is made up of a surplus of £100,400 on core funds & a surplus of the £150,200 on restricted funds as at 31st March 2021.

The decision to close the nursery was one that proved more prudent than we could ever have imagined and is validation of the difficult decision taken by the board to conclude this chapter in the Associations history, should we have not closed the nursery it is fair to say that the additional burden of the nursery on top of the pandemic could potentially have been catastrophic.

The Board of Trustees considers the following to be key achievements on this year:-

FINANCIAL

1. Secured Covid Community Led Organisations Recovery Scheme (CCLORS) £75k.
2. London Community Fund (LCF) Wave 2 £23,036.
3. London Community Fund (LCF) Wave 3 £50,000.
4. Edward Harvist Fund £12,500 (Food Hub).
5. Stanhope £5,666 (Food Hub).
6. Secured £54,000 Government pandemic targeted support for core costs for both centres.

PERFORMANCE

During this year the strongest statement that can be made is that we are financially sound, we have held onto all of our staff for this financial year and at least the next 12 months ahead and we have the requisite six months of running expenditure for both STCA core and the Living Centre.

The decision to furlough 90% of the entire staff team proved to be a prudent one and has allowed us to ensure the wellbeing of our team, continue to deliver key programmes albeit largely online, whilst also working in a very linear clear uncomplicated manner with our partners.

The launch of the Somers Town Community Hub was a major achievement across all areas of performance, with staff excelling in all areas to ensure this came about to the point that it will now form part of our principle activities going forward.

Finally achieving Gold Standard in the Workplace Wellbeing Index is a shining moment in our history and clear statement of intent for the Association.

FINANCIAL REVIEW

The statement of Financial Activities shows income for the year as £885,568 (2020: £585,252) and total expenditure of £634,968 (2020: £687,549). The surplus position of £250,600 (2020: deficit £102,297) is made up of a surplus of £150,200 on restricted (2020: deficit of £108,026) and a surplus on unrestricted of £100,400 (2020: £5,729)

Reserves Policy

The Board of Trustee has examined the Charity's requirements for reserves in light of the main risks to the association. It has established a policy whereby the unrestricted funds not committed, but held by the charity should be 6 months of the planned Centre and Governance expenditure. Budgeted expenditure for 2021/22 is £146,622 for the core hence the Board of trustees consider the year end balance to be sufficient to meet this commitment. Similarly, the Living Centres budgeted expenditure for 2021-2022 is £224,667 so the year end balance of £142,210 is sufficient to meet this commitment.

The reserves are needed to meet the working capital requirements of the charity and the Board of Trustees are confident that at this level they would be able to continue the current activities of the association in the event of a significant drop in funding.

NET ASSETS: FINANCED BY

Somers Town General Fund; general operating/running costs	£	376,623
Restricted Funds	£	233,330
	£	609,953

Strategic Aims delivery 2021-2022

Enabling better awareness of and access to health and wellbeing for everyone in the community

- Wellbeing roles funded through the CCLORS funding to be sustained beyond the life of the current funding for core funding with the addition of a female worker, with additional areas of support/advice /guidance to include domestic violence and mental wellbeing.
- To develop closer links with local Further Education providers that will enable counselling students to offer supervised counselling at the Living Centre for our users, as part of their gaining their qualification.
- To continue to work with Camden Health Evolution to deliver the Covid 19 vaccinations and the flu vaccination at the centre and start conversations around also delivering smoking cessation, diabetes, weight management and childhood immunisations.
- Participate and feed into the new Integrated Care Partnership and the Food Poverty Alliance.
- Work with the Story Garden to develop a programme of physical activities at the Story Garden & Make, working especially with We Are Ageing Better and our Youth programme.

Reducing inequalities around access to education, training and employment for everyone in the community

- Somers Town Job Hub programme of delivery, sustained and expanded both online and in person.
- To deliver the Job Hub Links project and secure a further years funding, so that we can continue to build on our work with local businesses around recruiting locally.
- To recruit to 4 new Kickstarter roles.
- To achieve Disability Confident Employer status.
- To review our Recruitment and Selection policy and procedures to ensure that we are fair, open and accessible to all.
- To fundraise for I/T equipment for those most in need and develop a loan system through the Job Hub.

Building resilience and advocacy: empowering everyone in the community to access knowledge and be better equipped to help themselves

- To continue to develop the Somers Town Community Hub and its wrap around services inclusive of welfare and benefit advice, legal advice, access to Somers Town Job Hub, access to I/T equipment, training support, health and wellbeing support/advice/services.

Somers Town Community Association (STCA) is a registered charity and a Company Limited by Guarantee. It is run by a voluntary Board of Management Committee members made up of groups using or based at the centre and people who live or work in the local community, who have come together in a common effort to provide low cost activities for people who would not otherwise be able to access them.

Statement of the Board of Trustees Responsibilities

The members of the Board of Trustees are responsible for preparing the Annual Report and the Financial Statements in accordance with applicable law and regulations.

Company law requires the members of the Board of Trustees to prepare financial statements for each financial year. Under that law, the members of the Board of Trustees have elected to prepare the financial statement in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements the members of the Board of Trustees are required to:-

- select suitable accounting policies and apply them consistently
- make judgement and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Association will continue its activities.

The members of the Board of Trustees are responsible for the management of the Association's activities in accordance with its Memorandum and Articles of Association and the keeping of proper accounting records which disclose with reasonable accuracy at any time the financial position of the Association, to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Association and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In accordance with company law, as the Members of the Board of Trustees, we certify that:

- So far as we are aware, there is no relevant audit information of which the company's auditors are unaware; and
- as the Members of the Management Committee we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

The above report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

By Order of the Board of Trustees

Darshan Sanghrajka - Chair

15th September 2021

15/9/2021

THE SOMERS TOWN COMMUNITY ASSOCIATION (CAMDEN)

BALANCE SHEET AS AT 31ST MARCH 2021

COMPANY NO. 1903408

	Note	2021 £	2020 £
CURRENT ASSETS			
Debtors & Prepayments	9	86,971	62,079
Cash at Bank and in Hand		640,026	375,446
		726,997	437,525
Creditors			
Amounts due within one year	10	117,044	78,172
NET ASSETS		£ 609,953	£ 359,353
Financed By:-			
Unrestricted Funds			
Somers Town General Fund		197,495	73,933
Community Café General Fund		22,601	22,601
Living Centre General Fund		156,527	142,210
Total Unrestricted Funds	11	376,623	238,744
Restricted Funds	12	233,330	120,609
Total Funds		£ 609,953	£ 359,353

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Management Committee on 15 September 2021

Signed: Darshan Sanghrajka CHAIR

Benedict Wee TREASURER

THE SOMERS TOWN COMMUNITY ASSOCIATION (CAMDEN)

STATEMENT OF FINANCIAL ACTIVITES
(INCLUDING THE INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31ST MARCH 2021

Funds Income	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total 2020 £
Income from Charitable Activities:					
Grant Aid	3a	186,143	-	186,143	138,598
Operation of Centre Activities	3b	49,832	649,382	699,214	445,956
Investment Income – Bank Interest		211	-	211	698
Total Income		236,186	649,382	885,568	585,252
Expenditure on :					
Charitable Activities	4	-	499,182	499,182	431,382
Operations of Centre	5	135,786	-	135,786	256,167
Total Expenditure		135,786	499,182	634,968	687,549
Net Movements in Funds & Income/(Expenditure) for the year		100,400	150,200	250,600	(102,297)
Transfers between Funds	11,12	37,479	(37,479)	-	-
Balance brought forward at 1st April 2020		238,744	120,609	359,353	461,650
Balance carried forward 31st March 2021	11, 12	376,623	233,330	609,953	359,353

THE SOMERS TOWN COMMUNITY ASSOCIATION (CAMDEN)

CASHFLOW STATEMENT

FOR THE YEAR ENDED 31ST MARCH 2021

	2021 £	2020 £
Net cash used in operating activities	264,369	(122,814)
Cash flow from investing activities:		
Interest	211	698
Change in cash and cash equivalent in the year	264,580	(122,116)
Cash and cash equivalent brought forward	375,446	497,562
Cash and cash equivalent carried forward	£ 640,026	£ 375,446

Reconciliation of net movement in funds to net cash flow from operating activities

	2021 £	2020 £
Net movement in funds	250,600	(102,297)
Deduct interest	(211)	(698)
Decrease/(increase) in debtors	(24,892)	453
(Decrease)/increase in creditors	38,872	(20,272)
Net cash used in operating activities	£ 264,369	£ (122,814)

THE SOMERS TOWN COMMUNITY ASSOCIATION (CAMDEN)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2021

1. Status

a) **Charitable Status**
The Somers Town Community Association (Camden) is a registered charity, registration number 292440 and in consequence is exempt from taxation on income arising from and expended on its charitable activities.

b) **Company Status**
The Somers Town Community Association (Camden) is a Company limited by guarantee, incorporated in England and Wales. The registered office is 150 Ossulston Street, London, NW1 1EE.

During the year, the affairs of the Association were managed by the Committee of Management who constitute Directors for the purposes of the Companies Act 2006. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

2. Accounting Policies

The principal accounting policies, all of which have been applied consistently throughout the year, are set out below:

a) **Basis of Preparation and Going Concern**
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The Somers Town Community Association (Camden) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes. The Trustees consider there are no material uncertainties about the Charity's ability to continue as a going concern.

b) **Functional and presentation currency**
The charity's functional and presentation currency is GBP.

c) **Fixed Assets - Equipment**
The cost of all equipment acquired is written off in full in the year of acquisition.

d) **Income & Expenditure recognition and Support Costs allocations**
Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

The Charity derives a substantial proportion of its income from centre activities funding for specific projects and in recent years, letting income. Such funds are recognised and entered into the accounting records when they are received. Coronavirus Job Retention Scheme (CJRS) grant income is presented gross (and not netted off against expenditure). Income is deferred where there is no entitlement for the funds as at the balance sheet date. Other income, such as bank interest, is accounted for when receivable and the amount can be measured reliably by the charity; this is normally upon notification of interest paid or payable by the bank.

All expenditure is accounted for on accruals basis. Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at both centres. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of expenditure on charitable activities on a basis consistent with use of the resources.

e) **Debtors and creditors receivable / payable within one year**
Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

f) **Unrestricted Fund**
Unrestricted funds are revenue funds, principally Grant Aid, and Letting income used to run the association on a day-to-day basis. These are available as general funds or for purposes as designated and agreed by all the Trustees. The Association have discretion to use such funds within the framework of its annual grant application to Camden Council and in line with the conditions of Grant Aid.

g) **Designated Fund**
Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

h) **Restricted Fund**
Restricted Funds are grants received from any source for the sole use of specific projects for which the funding was granted. At the discretion of the Management Committee, once a project has fulfilled its conditions, remaining balances are permitted to be transferred between appropriate funds.

i) **Leases**
Rentals payable under operating leases are charged to the SoFA on a straight-line basis over the period of the lease.

3a. Grant Aid

	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£
London Borough of Camden:				
Strategic Partner Funding	85,000	-	85,000	85,000
Covid 19 Discretionary Grant	50,000		50,000	-
Covid 19 Business Grants	31,143	-	31,143	-
Electrical Cost Reimbursement	20,000	-	20,000	-
Nursery Grants	-	-	-	53,598
	186,143	-	186,143	138,598

3b. Centre Activities

	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£
BBC Children in Need (New)	-	40,051	40,051	35,886
BME Employment Project (LB Camden)	-	60,567	60,567	34,211
Camden Advice Partnership	-	20,000	20,000	-
Camden Giving Covid 19 Response	6,000	-	6,000	-
Camden Giving (Employment Fund)	-	57,993	57,993	49,707
Camden Young Foundation	-	-	-	5,000
Community Infrastructure Levy – CIL (Youth Programme)	-	30,000	30,000	-
Designated Youth Fund	-	694	694	-
Edward Harvist Trust	-	12,500	12,500	-
Food Hub (Community Hub)	-	9,954	9,954	-
Francis Crick Institute	14,317	191,197	205,514	250,906
Furlough Grant	-	76,390	76,390	-
John Lyons Summer	-	-	-	5,000
LCF Wave 2	-	23,036	23,036	-
LCF Wave 3	-	50,000	50,000	-
Lendlease Foundation	-	2,000	2,000	-
Letting Income	28,605	-	28,605	54,693
Nursery Fees	-	-	-	5,805
People's Fruit & Veg	-	-	-	700
Residential	-	-	-	885
Sports Activators	-	-	-	2,855
Sundry Income	910	-	910	308
The Power to Change Covid 19 Community Led Recovery Scheme (CCLORS)	-	75,000	75,000	-
	49,832	649,382	699,214	445,956

4. Charitable Activities

RESTRICTED FUNDS	2021	2020
	£	£
BBC Children In Need (New)	36,288	41,714
BME Employment Project (LB Camden)	31,387	42,504
Camden Advice Partnership	24,690	-
Camden Giving Covid Response	-	-
Camden Giving Employment Fund	25,542	28,626
Camden Young Foundation	-	5,200
Community Infrastructure Levy (CIL) You	4,780	-
Crick Nursery Community Chest	-	62
Designated Youth	-	7,661
Edward Harvist Trust	12,478	-
Food Hub	6,586	-
Francis Crick Institute	143,440	216,392
Furlough Grant	103,211	-
Impact Fund	19,985	46,505
Interview Lab	-	780
John Lyons Summer	-	5,031
Neighbourhood Forum	-	242
LCF Wave 2	23,036	-
LCF Wave 3	43,883	-
Lendlease Foundation	2,000	-
People's Fruit & Veg	5,754	14,099
Residential	-	1,930
Sports Activators	-	2,540
The Power to Change Covid 19 Community-Led Recovery (CCLORS)	16,122	-
Youth Café	-	18,096
	499,182	431,382

4a. Charitable Activities

	Total 2021	Total 2020
	£	£
Repairs & Maintenance	2,013	3,485
Provisions	-	623
Other	114,303	38,073
Consultancy Costs	150	26,500
Gifts, Donations & Subscriptions	1,482	171
Support Costs (See Note 4b)	378,317	358,454
Governance Costs (See Note 4b)	2,917	4,076
	499,182	431,382

4b. Analysis of Governance and Support Costs

The Association initially identifies its support costs which relate to the governance function and then the remaining support costs are apportioned as follows;

	General Support	Governance Function	Total 2021	Basis of apportionment
	£	£	£	
Salaries and related costs	334,725	-	334,725	Allocated on time
General Office	40,073	-	40,073	Invoiced events
Audit Fees	-	2,340	2,340	Governance
Accountancy Fees	2,268	-	2,268	Governance
AGM Expenses	-	577	577	Governance
Legal & other Professional costs	1,251	-	1,251	Governance
	378,317	2,917	381,234	

Analysis of Governance and Support Costs (Continued)

The Association initially identifies its support costs which relate to the governance function and then the remaining support costs are apportioned as follows;

	General Support	Governance Function	Total 2020	Basis of apportionment
	£	£	£	
Salaries and related costs	304,377	2,298	306,675	Allocated on time
General Office	51,196	-	51,196	Invoiced events
Audit Fees	-	1,605	1,605	Governance
Accountancy Fees	900	-	900	Governance
AGM Expenses	-	173	173	Governance
Legal & other Professional costs	1,981	-	1,981	Governance
	358,454	4,076	362,530	

5. Operations of Centre

	Centre	Nursery *Discontinued Operation	Total 2021	Total 2020
	£	£	£	£
Repairs & Maintenance	7,076	-	7,076	13,173*
Provisions	-	-	-	275*
Other	4,576	-	4,576	1,230*
Consultancy Costs	150	-	150	-
Gifts, Donations & Subscriptions	6,580	-	6,580	398
Support Costs (See Note 5a)	114,197	-	114,197	236,557*
Governance Costs (See Note 5a)	3,207	-	3,207	4,534*
	135,786	-	135,786	256,167

*Includes balances of the Nursery operations which was discontinued in the year ended 31st March 2020.

5a. Analysis of Governance and Support Costs

The Association initially identifies its support costs which relate to the governance function and then the remaining support costs are apportioned as follows;

	General Support	Governance Function	Total 2021	Basis of apportionment
	£	£	£	
Salaries and related costs	71,797	-	71,797	Allocated on time
General Office	36,319	-	36,319	Invoiced events
Audit Fees	-	2,340	2,340	Governance
Accountancy Fees	2,331	-	2,331	Governance
AGM Expenses	-	867	867	Governance
Legal & other Professional costs	3,750	-	3,750	Governance
	114,197	3,207	117,404	

Analysis of Governance and Support Costs (Continued)

The Association initially identifies its support costs which relate to the governance function and then the remaining support costs are apportioned as follows;

	General Support	Governance Function	Total 2020	Basis of apportionment
	£	£	£	
Salaries and related costs	162,191	2,298	164,489	Allocated on time
General Office	67,964	-	67,964	Invoiced events
Audit Fees	-	1,605	1,605	Governance
Accountancy Fees	900	-	900	Governance
AGM Expenses	-	631	631	Governance
Legal & other Professional costs	5,502	-	5,502	Governance
	236,557	4,534	241,091	

6. Surplus/(Deficit) on Ordinary Activities

	2021	2020
	£	£
Is stated after charging the following amounts: -		
Auditors' Remuneration	4,680	3,210
Accountancy fee	1,920	1,800
Staff Costs	396,406	471,021

7. Staff Costs

	2021	2020
	£	£
Wages and Salaries	367,073	435,137
Employers' National Insurance	22,647	28,129
Pensions	6,686	7,755
	£ 396,406	£ 471,021

There are no employees with emoluments above £60,000.

The Key Management Personnel of the charity comprise the Executive Director, the Living Centre Manager and the Business Enterprise Manager (2020: 3). The total employee benefit of the key management personnel for the year was £148,287 (2020: £143,411).

The Management Committee have not received any remuneration and no travel or meeting expenses were reimbursed to trustees during the year (2020: Nil).

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

Particulars of employees:

The average number of staff employed by the charity during the financial year amounted to:

	2021	2020
Number of Centre Staff	23	23
Number of Nursery Staff	-	4

8. Taxation

The Association is a Registered Charity (no. 292440) and it is considered that there is no liability to taxation.

9. Debtor

	2021	2020
	£	£
Accounts Receivable	31,248	57,256
Accrued Income	1,638	-
Prepayments	54,085	4,823
	86,971	62,079

10. Creditors (Amounts falling due within one year)

Trade Creditors	22,900	2,416
Accruals and other creditors	13,249	39,016
Deferred Income	73,441	30,668
Taxation and social security	7,454	6,072
	117,044	78,172

11. Unrestricted Funds

		2021	2020
		£	£
Opening Balance at 1st April 2020		238,744	239,797
Incoming Resources:			
Centre		236,186	202,493
Nursery		-	59,403
		236,186	261,896
Outgoing Resources:			
Centre	Note 5	(135,786)	(143,580)
Nursery	Note 5	-	(112,587)
		(135,786)	(256,167)
Net Movement for the year		100,400	5,729
Transfers between Funds		37,479	(6,782)
Closing Balance at 31st March 2021		£ 376,623	£ 238,744

The balance of these funds are included within the Balance Sheet Net Assets less the portion attributable to Restricted Funds (Note 12).

12. Restricted Funds

	Balance At 01.04.20 £	Movement in Resources Incoming £	Outgoing £	Transfers £	Balance At 31.03.21 £
COMMUNITY & LIVING CENTRE					
BBC Children in Need (New)	4,207	40,051	36,288	-	7,970
BME Employment Project (LB Camden)	28,578	60,567	31,387	(8,132)	49,626
Building	3,752	-	-	-	3,752
Camden Advice Partnership	-	20,000	24,690	4,690	-
Camden Giving (Employment Fund)	27,025	57,993	25,542	(10,852)	48,624
Community Infrastructure Levy (CIL) - Youth Programme	-	30,000	4,780	-	25,220
Cookery Club	434	-	-	-	434
Crick Community Chest	288	-	-	-	288
Designated Youth	3,441	694	-	-	4,135
Edward Harvest Trust	-	12,500	12,478	-	22
Food Hub	-	9,954	6,586	-	3,368
Francis Crick Institute	-	191,197	143,440	(17,586)	30,171
Furlough Grant	-	76,390	103,211	26,821	-
Impact Fund	20,047	-	19,985	-	62
Interview Lab	8,114	-	-	-	8,114
London Community Fund Wave 2	-	23,036	23,036	-	-
London Community Fund Wave 3	-	50,000	43,883	-	6,117
Lendlease Foundation	-	2,000	2,000	-	-
Neighbourhood Forum	3,965	-	-	-	3,965
People's Fruit & Veg	6,174	-	5,754	(420)	-
Space Hive Charlton Street	14,269	-	-	-	14,269
Sports Activators	315	-	-	-	315
The Power to Change Covid 19 Community – Led Recovery Scheme (CCLORS)	-	75,000	16,122	(32,000)	26,878
Total	120,609	649,382	499,182	(37,479)	233,330

The monies raised and held are targeted for specific expenditure. The Furlough Grant represents the Coronavirus Job Retention Scheme Grant (CJRS). The CJRS and associated staff costs are presented within the income and expenditure in the SOFA and in Notes 7 to the accounts. The Charity decided to top up employee salary package to ensure that employees continued to receive 100% of their wages during furlough.
The balances in surplus at 31st March 2021 represent funds held and not spent at the year end. During the year, a net transfer of £37,479 (2020: £6,782) was made from Restricted Funds. The balances of these funds are included within the Balance Sheet Net Assets as Cash at Bank and in Hand.

13. Funds received as agent

	Balance Held as at 1st April 2020 £	Income Received £	Expenses Paid £	Balance held as at 31st March 2021 £
Camden Giving (A1 Rahman Mosque) – Banker	-	5,000	5,000	-
Englands Lane – Banker	-	12,482	12,482	-
Origin Community Chest – Banker	-	1,000	-	1,000
	-	18,482	17,482	1,000

14. Rent Commitments

The Community Centre has a 20 Year lease of £26,250 per annum signed as of 1st January 2017. As a result of applying the Amendments to FRS 102: Covid-19 related rent concessions, there was a decrease of 46% in rent payments made to London Borough of Camden during the year.

15. Post Balance Sheet Events

There are no adjusting or non-adjusting events to report.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE SOMERS TOWN COMMUNITY ASSOCIATION (CAMDEN)

Opinion

We have audited the financial statements of The Somers Town Community Association (Camden) for the year ended 31st March 2021 which comprise the primary statements such as the Statement of Financial Activities (including the Income and Expenditure Account), the Balance Sheet, the Cash Flow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and (United Kingdom Generally Accepted Accounting Practice) including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st March 2021 and of its incoming resources and application of resources; including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to smaller entities;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 8 the Trustees (who are also the directors of the charitable company for the purposes of the company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

We have;

- Obtained an understanding of the legal and regulatory framework applicable to the entity and how the entity is complying with that framework;
- Obtained an understanding of the entity's policies and procedures on compliance with laws and regulations, including documentation of any instances of non-compliance;
- Identified the laws and regulations that have significance in the context of the entity;
- Obtained an understanding of the entity's risk assessment process, including the risk of fraud;
- Assessed and evaluated the susceptibility of the entity's financial statements to material misstatement, through error and fraud;
- Implemented procedures to enable the identification and testing of unusual or unexpected journal entries;
- Evaluated the assumptions and judgements used by management within significant accounting estimates and assessed if these indicate evidence of management bias;
- Tested significant transactions, in particular the evaluation of the business rationale for any which appear unusual or outside the company's normal course of business;
- Reviewed the financial statements and tested the disclosures against supporting documentation;
- Communicated relevant matters (including those above) to all members of the audit team to ensure they understood the risks specific to the entity and the audit procedures planned to mitigate these.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

Couch Bright King & Co

Dean Cates BA, FCA (Senior Statutory Auditor)
for and on behalf of
Couch Bright King & Co
Chartered Accountants & Statutory Auditors

First Floor, Shropshire House
179 Tottenham Court Road
London, W1T 7NZ

17 September 2021

THE SOMERS TOWN COMMUNITY ASSOCIATION (CAMDEN)
FOR THE YEAR ENDED 31ST MARCH 2021
DETAILED STATEMENT OF FINANCIAL ACTIVITIES

		£	2021 £	£	2020 £
Grant Aid					
Programme		186,143		85,000	
Nursery Grants (including NEG income)		-		53,598	
			186,143		138,598
Other Income:					
Restricted Funds					
BBC Children in Need (New)		40,051		35,886	
BME Employment Project (LB Camden)		60,567		34,211	
Advice		20,000		-	
Camden Giving Employment Fund		57,993		49,707	
Camden Young Foundation		-		5,000	
CIL		30,000		-	
Designated Youth		694		-	
Edward Harvest Trust		12,500		-	
Food Hub		9,954		-	
Crick Institute		191,197		189,112	
Furlough Scheme		76,390		-	
LCF Covid		23,036		-	
LCF Wave		50,000		-	
Lendless & Lea Foundation		2,000		-	
John Lyons Summer		-		5,000	
People's Fruit & Veg		-		700	
Residential		-		885	
Sports Activators		-		2,855	
CCLORS		75,000		-	
			649,382		323,356
Unrestricted Funds					
Nursery Fees		-		5,805	
Letting – Centre & Living Centre		48,921		116,487	
Bank Interest		212		698	
Miscellaneous		910		308	
			50,043		123,298
TOTAL INCOME			885,568		585,252
CHARITABLE ACTIVITIES:					
Restricted Fund	Note 4	499,182		431,382	
			499,182		431,382
Operations of Centre	Note 5				
Repairs & Maintenance		7,076		13,173	
Provisions		-		275	
Other		4,576		1,230	
Consultancy Costs		150		-	
Gifts, Donations & Subscriptions		6,580		398	
Support Costs (See note 5a)		114,197		236,557	
Governance Costs (See note 5a)		3,207		4,534	
			135,786		256,167
TOTAL EXPENDITURE			634,968		687,549
NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR			250,600		(102,297)