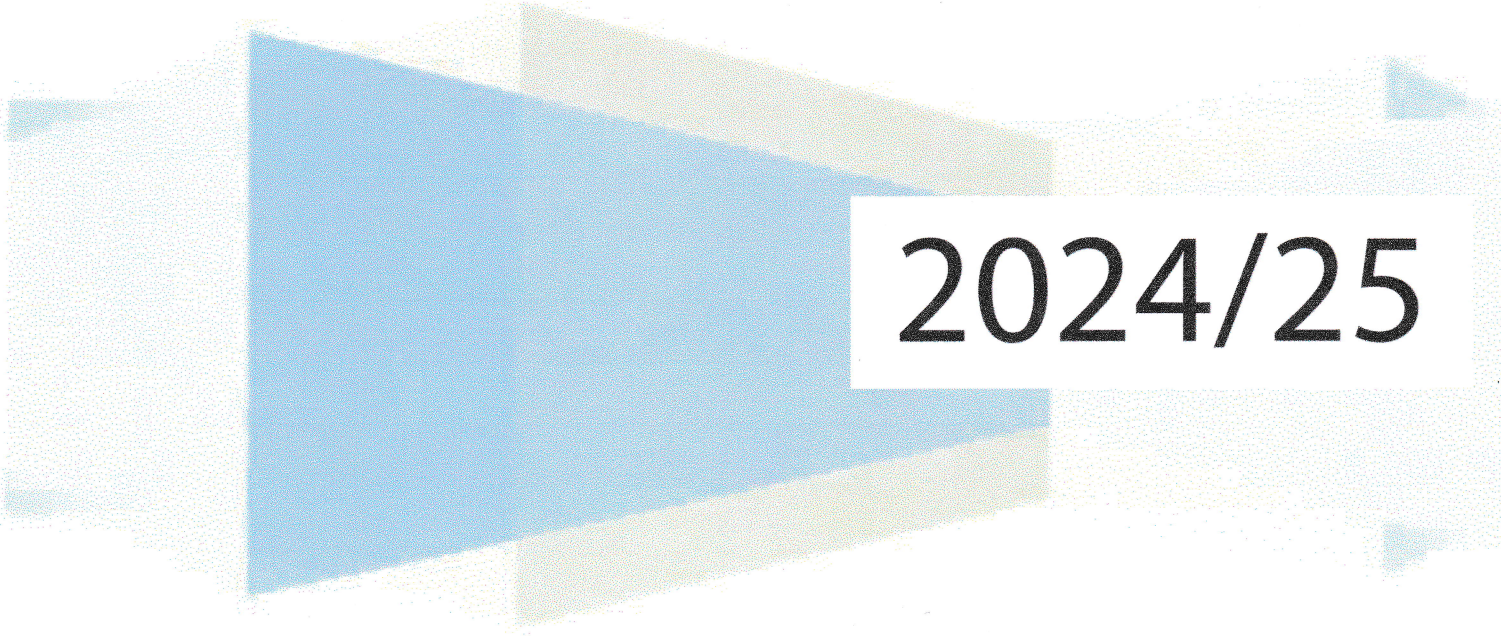




FAVERSHAM CHRISTIAN FELLOWSHIP TRUST

Financial Statements



2024/25

**FAVERSHAM CHRISTIAN FELLOWSHIP TRUST
REPORT AND FINANCIAL STATEMENTS**

For year ending 31st March 2025

CONTENTS

Trustees Report

Independent Examiners report

Statement of Financial Activities

Balance Sheet

Notes to the Financial Statements

FAVERSHAM CHRISTIAN FELLOWSHIP TRUST

REPORT OF THE TRUSTEES

Year ending 31 March 2025

The Charity and its objectives:

The charity was set up and is governed by a Declaration of Trust made on 13 May 1985 for the purpose of an independent evangelical church. The objectives of the Charity are the worship of God, the instruction and edification of Christians, the care and Christian instruction of young people and children and the evangelisation of non-Christians, the relief of sickness and poverty and the advancement of the Christian faith generally.

The principal address of the Charity is The Alexander Centre, 15-17 Preston Street, Faversham, Kent ME13 8NZ, and the Charity is registered with the Charities Commission under number 292398

The Trust also goes by the name of Faversham Community Church.

The Trustees:

The Board of Trustees was made up of the following Trustees for this year:

Mike Taylor – Chair

Barry Jenner

Alex McVey

Phil Stiles

Sue Sutherland (from July 24)

Ian Rule (from September 25)

Sue Sutherland was appointed by the other trustees on 16 July 2024. Ian Rule was appointed by the other trustees on 2 September 2025.

When considering new Trustees, the existing board has invited committed church members, who are well known to us and have the experience and skills needed and the time to give to this role, with the existing board all having to agree on the appointment. All current Trustees have been DBS checked. All new trustees sign a Trustee Eligibility Declaration.

Staff:

At the start of the year the church continued to be led by three elders. Of these Pete McVey was employed part time by the Trust.

A part time Communications and Office Administrator is also employed.

Supporting and serving alongside the eldership team are a team of deacons who oversee various areas of church life and activity. There are six deacons who have responsibility for the following: Pastoral care, Growth Groups, Welcome and Integration, Sunday meetings, Worship team.

The work and activity of the church is undertaken by many volunteers amongst the church members serving across a number of teams. It is these individuals who serve in our meetings and in the work we do impacting our communities.

Premises:

The Church carries out most of its regular meetings at The Alexander Centre, a large, popular venue, located in Faversham's town centre. This is a venue that is very much at the heart of the community which has a large hall and other rooms that are hired for a wide variety of events, as well as offering office space.

The hall is used for Sunday services, Little Angels & MakeLunch. The midweek prayer meeting is usually held in the Mayor's Parlour and the church has a serviced office on the first floor. A 3 year lease on the office was taken out in August 2022.

The church also hires a storage unit locally in which to keep things that are used less frequently in the day to day running of the church.

Church Matters:

Health & Safety

Throughout the year, any issues that arose relating to health and safety were brought to the Trustees attention for discussion and action.

Safeguarding

Eleven DBS checks were carried out this year, there was one was for a new volunteer. DBS checks are carried out for all trustees. Also for workers and volunteers who meet the criteria for working with children. The trustees continued to consider safeguarding at all meetings and reviewed and agreed the trust's safeguarding policy at the July meeting.

GDPR

The church subscribes to a church management system called Church Suite. This secure management system is to be used for storing member's personal data and allowing the church to carry out management and administration in a way that complies with GDPR.

The Privacy Policy agreed by the Trustees is readily available through Church Suite and the Church website.

Church Activities and Impact:

When planning our activities for the year, as with previous years, the Elders and Trustees continue to consider the Commission's guidance on public benefit, in particular, the specific guidance on charities for the advancement of religion. We try to enable ordinary people to live out their faith as part of our local community through:

Worship, prayer, learning about the Gospel and developing their faith and trust in Jesus; provision of pastoral care, relief of poverty, missionary and outreach work.

Stepping Stones

This refers to our work with children, on Sundays. On alternate weeks they have had separate activities and on the other weeks there has been an all age service.

Life groups and Prayer Meetings

Small groups of church members met weekly to worship and study the Bible. We consider this to be a very important part of church life, providing an opportunity for worship, teaching and friendship. Weekly and monthly prayer meetings were also held.

Love Faversham Fund

This has continued to be used to thank people who have served the local community during lockdown and to bless those in financial need as a result of lockdown. It is anticipated that there will be a long term effects and the fund will be used as opportunities arise. The fund currently stands at £1,184.

Gift Days

Gift days were held during the year in response to specific events and to support aspects of the Relational Mission family of churches. A total of £16,704 was given across a number of organisations and appeals which this year mainly comprise Relational Mission initiatives in Bolivia, Sheppey and the UK generally.

Canterbury Christian Schools Work Trust

The church continues to support the CCSWT. We make a monthly financial contribution to support the work of the Trust.

Foodbank

We continue to support Faversham Foodbank, which was founded by local churches under the umbrella of Churches Together in Faversham. Church members make regular donations of food

to the project. The Faversham Foodbank is providing a very valuable service to the town and we receive regular updates on how many people have been served through this initiative and the quantities of food that have been distributed. More information on the Foodbank can be found at www.faversham.foodbank.org.uk

MakeLunch

The heart of the MakeLunch project is to provide hot, nutritious meals during school holidays for children who would normally receive free school meals. In addition to food, MakeLunch Faversham offers the children enrichment through craft activities and games. We run our MakeLunch kitchen in the Gatefield Hall at the Alexander Centre. During the year, the Church hosted a quiz night with proceeds going to support the work of our MakeLunch kitchen.

The Faversham MakeLunch kitchen was open for a total of 10 sessions, across school holidays this year from April to August 2024. Hot meals were served to families as well as providing opportunities for craft work and games.

The MakeLunch Faversham kitchen is accredited by TLG MakeLunch, part of the charity Transforming Lives for Good. Through them we are grateful that we receive sponsorship from the food industry charity 'Meals & More'.

Little Angels

Our meeting for parents and carers with their babies and toddlers continued at the Gatefield Hall in the Alexander Centre. This is held in high regard by the Faversham community and hosted 30 to 45 families each week.

Financial Review:

Due to the substantial reserves built up during the Covid-19 era the trustees decided to forgo one of the two planned gift days for church funds. In addition there was a Gift Aid claim this year for 2022-4 which contributed over £23,000.

As there was a healthy reserve at the end of the last financial year it was possible to set a budget with a small deficit. Overall expenditure was below income this year, although the majority of this was due to the backdated Gift Aid claim. The trust's finances remain in a healthy position and are able to support potential deficits in future years. There are four trustees who are signatories on the bank accounts.

Reserves Policy

The Trustees maintained the agreed Reserves Policy i.e. that Reserves should be maintained sufficient to cover -

- A) Day to day cash flow
- B) Financial liabilities in the event of sudden and unexpected drop in income or closure of the charity

Financial liabilities:

Liabilities in relation to employees and to premises rental in the case of a sudden closure of the charity would be £5000.

However, in the case of closure, some income can be realised from the sale of assets and from claiming outstanding Gift Aid money due.

These income amounts are less easy to estimate but it is anticipated that they will be sufficient to cover any additional liabilities.

It was agreed therefore, that a Reserve of £5000 should be maintained as this would also cover day to day cashflow.

At the year end the Trust had a reserve of £39,562 which covered the financial commitments described above.

M Taylor (Chair of Trustees): M G Taylor 29/1/2026

Independent examiner's report to the trustees of Faversham Christian Fellowship Trust

I report on the accounts of the Trust for the year ended 31st March 2025, which are set out in the attached pages.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view and the report is limited to those matters set out in the statement below.

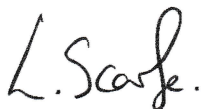
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met, or

- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Luke Scarfe
(Bookkeeper, Faversham Baptist Church)
7 Glazing House Drive
Faversham, Kent, ME13 7XD

28th January 2026

FAVERSHAM CHRISTIAN FELLOWSHIP TRUST

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 March 2025

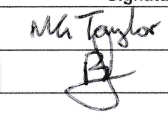

	Unrestricted Funds	Little Angels	Restricted Income Funds Outreach	Parenting	Building	TOTAL FUNDS	
	£	£	£	£	£	2025	2024
						£	£
INCOMING RESOURCES							
Income and endowments from:							
Donations and legacies							
Donations and Gifts	61,632.00	893.39	20.00			62,545.39	59,330.38
Gift Aid	11,996.83		0.00			11,996.83	12,866.05
Grants			465.00			465.00	670.00
Total donations and legacies	73,628.83	893.39	485.00	0.00	0.00	75,007.22	72,866.43
Investments							
Interest received	200.65		0.00			200.65	251.82
Other income	0.00		290.00			290.00	426.86
TOTAL INCOME AND ENDOWMENTS	73,829.48	893.39	775.00	0.00	0.00	75,497.87	73,545.11
RESOURCES EXPENDED							
Expenditure on:							
Charitable activities							
Gifts	2	16,703.75				16,703.75	17,261.89
Staff costs	3	18,743.08				18,743.08	23,106.40
Hire of venues		10,429.45	3,013.50			13,442.95	12,296.40
Other activities directly relating to the work of the Church		15,020.47	112.88	737.50		15,870.85	15,680.02
Office costs		6,559.34				6,559.34	10,027.45
Church management and administration		3,779.49				3,779.49	2,412.40
TOTAL RESOURCES EXPENDED	71,235.58	3,126.38	737.50	0.00	0.00	75,099.46	80,784.56
NET INCOME/(EXPENDITURE)	2,593.90	-2,232.99	37.50	0.00	0.00	398.41	-7,239.45
Transfers between funds	-631.63	631.63	0.00	0.00	0.00	0.00	0.00
NET MOVEMENT IN FUNDS	1,962.27	-1,601.36	37.50	0.00	0.00	398.41	-7,239.45
RECONCILIATION OF FUNDS:							
TOTAL FUNDS BROUGHT FORWARD AT 1 APRIL	37,599.85	1,601.36	1,146.36	8.48	527.48	40,883.53	48,122.98
TOTAL FUNDS CARRIED FORWARD AT 31 MARCH	39,562.12	0.00	1,183.86	8.48	527.48	41,281.94	40,883.53

FAVERSHAM CHRISTIAN FELLOWSHIP TRUST

BALANCE SHEET AS AT 31 MARCH

	Unrestricted Funds	Little Angels	Restricted Income Funds Outreach	Parenting	Building	TOTAL FUNDS	
	£	£	£	£	£	2025	2024
						£	£
CURRENT ASSETS							
Prepayments	7	0.00				0.00	1,985.76
Accrued Income (Gift Aid)		12,469.50	0.00			12,469.50	24,221.46
Cash at bank and in hand		27,092.62	0.00	1,183.86	8.48	28,812.44	15,458.70
TOTAL CURRENT ASSETS		39,562.12	0.00	1,183.86	8.48	41,281.94	41,665.92
LESS CURRENT LIABILITIES							
Accrued Expenditure	8	0.00				0.00	-782.39
TOTAL NET ASSETS		39,562.12	0.00	1,183.86	8.48	41,281.94	40,883.53
FUNDS OF THE CHARITY							
Bal b/fwd		37,599.85	1,601.36	1,146.36	8.48	40,883.53	48,122.98
Surplus / Deficit in year		1,962.27	-1,601.36	37.50	0.00	398.41	-7,239.45
bal c/fwd		39,562.12	0.00	1,183.86	8.48	41,281.94	40,883.53

Signed on behalf of the Trustees

Signature	Print name	Date of approval
	M G TAYLOR	29/1/2026
	B JOURNAL	29.1.26

FAVERSHAM CHRISTIAN FELLOWSHIP TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The accounts have been prepared in accordance with the Charities Act 2011.

The charity is a public benefit entity.

The financial statements are presented on an accruals basis.

The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

a. Funds

General funds represent the funds of the Trust that are not subject to any restrictions regarding their use and are available for application on the general purposes of the Trust.

The accounts include all transactions, assets and liabilities for which the Trust is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

The restricted funds are:

Little Angels The monies in this fund are designated for the running of the Little Angels baby and toddler group. Income includes donations given by those who attend the group.

Outreach (formerly known as Ministry To the Poor (MTP)) The monies in this fund are designated for ministry to those in need with whom the church comes into contact.

Parenting Group This fund exists to support the church's Parenting Courses.

Building The church has a lease agreement for an office from which to conduct certain activities. Church members gave specifically to this project in the past.

b. Incoming Resources

Voluntary income and capital sources

Recognition of income - These are included on the SoFA when the trust becomes entitled to the resource, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Collections are recognised when they are received by or on behalf of the Trust.

Planned giving receivable under covenant is recognised when general income recognition criteria are met.

Gift aid recoverable on donations is recognised with the giving to which it applies when there is a valid declaration from the donor.

Funds raised by fetes, garden parties and similar events are accounted for gross.

Funds received through charitable activities are accounted for gross and when they are received by the Trust.

Income from investments

Interest is recognised when receipt is probable and the amount can be measured reliably.

Grants

Grants and donations are accounted for when general income recognition criteria are met.

2 GIFTS

	2025	2024
	£	£
RMission Bolivia	3,168.75	5,680.00
M Spocchia (RM Sheppey)	4,000.00	-
Pioneer Mission	1,625.00	1,350.00
Relational Mission (Mike Betts)	1,625.00	1,350.00
Relational Mission - for general purposes	1,600.00	1,100.00
Relational Mission (Stef Liston)	1,600.00	1,100.00
RM The Call Gift Day	2,365.00	-
Christ Central Churches (Armenia Appeal)	-	2,143.75
Catalyst Network (Earthquake Relief Fund)	-	1,843.75
Canterbury Schools Trust - for work in local schools	720.00	720.00
Love Faversham (Gifts for local community)	-	1,420.64
Faversham Foodbank	-	393.75
Sundry minor charitable gifts to individuals (none over £1,000)	-	160.00
	16,703.75	17,261.89

3 STAFF COSTS

	2025	2024
	£	£
Wages and salaries	16,482.08	21,203.46
Social security costs (Currently under £4000 threshold for exemption)	-	-
Pension costs	2,261.00	1,902.94
	18,743.08	23,106.40

Average number of full-time equivalent employees

0.8

The trust employs an Elder and a Communications and Office Administrator, both in part-time positions.

No employee received employee benefits of more than £60,000 in the year. They were also not Trustees.

All employees are enrolled in a NEST defined contribution pension scheme (Trust contribution 10% of salary, Employee 5%).

No Trustee received any remuneration, other than the reimbursement of out-of pocket expenditure made on behalf of the Trust.

4 INDEPENDENT EXAMINATION

There was no payment made to the Independent Examiner.

5 LITTLE ANGELS FUND COMPARATIVES

	2025	2024
	£	£
INCOMING RESOURCES		
Donations and Gifts	893.39	942.78
Total Income	<u>893.39</u>	<u>942.78</u>
RESOURCES EXPENDED		
Other activities	112.88	0.00
Venue Hire	3,013.50	0.00
Total Resources Expended	<u>3,126.38</u>	<u>0.00</u>
Net Income/(Expenditure)	<u>-2,232.99</u>	<u>942.78</u>

6 OUTREACH FUND COMPARATIVES

	2025	2024
	£	£
INCOMING RESOURCES		
Donations and Gifts	20.00	40.00
Gift Aid	0.00	5.00
Income from grants	465.00	670.00
Other Income	290.00	240.00
Income from Interest received	0.00	0.33
Total Income	<u>775.00</u>	<u>955.33</u>
RESOURCES EXPENDED		
Other activities	737.50	464.09
Total Resources Expended	<u>737.50</u>	<u>464.09</u>
Net Income/(Expenditure)	<u>37.50</u>	<u>491.24</u>

7 CURRENT ASSETS

All prepayments relate to unrestricted funds. This was also the case in 2020.

ACCRUED INCOME (GIFT AID)

	2025	2024
	£	£
Fund		
Unrestricted Funds	12,469.50	24,151.46
Outreach - Restricted	0.00	70.00
Total	<u>12,469.50</u>	<u>24,221.46</u>

CASH AT BANK AND IN HAND

	2025	2024
	£	£
Fund		
Unrestricted Funds	27,092.62	12,245.02
Little Angels - Restricted	0.00	1,601.36
Outreach - Restricted	1,183.86	1,076.36
Parenting - Restricted	8.48	8.48
Building - Restricted	527.48	527.48
Total	<u>28,812.44</u>	<u>15,458.70</u>

8 CURRENT LIABILITIES

ACCRUED EXPENDITURE

	2025	2024
	£	£
Fund		
Unrestricted Funds	0.00	782.39
Total	<u>0.00</u>	<u>782.39</u>

9 MOVEMENT IN FUNDS

CURRENT YEAR

	Balance				Funds
	1st April 2024	Income	Expenditure	Transfers	31st March 2025
<u>Fund Name</u>	£	£	£	£	£
Unrestricted Funds	37,599.85	73,829.48	(71,235.58)	(631.63)	39,562.12
Little Angels - Restr.	1,601.36	893.39	(3,126.38)	631.63	0.00
Outreach - Restricted	1,146.36	775.00	(737.50)	0.00	1,183.86
Parenting - Restricted	8.48	0.00	0.00	0.00	8.48
Building - Restricted	527.48	0.00	0.00	0.00	527.48

PREVIOUS YEAR

	Balance				Funds
	1st April 2023	Income	Expenditure	Transfers	31st March 2024
<u>Fund Name</u>	£	£	£	£	£
Unrestricted Funds	46,273.32	71,647.00	(80,320.47)	0.00	37,599.85
Little Angels - Restr.	658.58	942.78	0.00	0.00	1,601.36
Outreach - Restricted	655.12	955.33	(464.09)	0.00	1,146.36
Parenting - Restricted	8.48	0.00	0.00	0.00	8.48
Building - Restricted	527.48	0.00	0.00	0.00	527.48