



# **FAVERSHAM CHRISTIAN FELLOWSHIP TRUST**

**Financial Statements**

An abstract graphic consisting of several overlapping, semi-transparent geometric shapes in shades of blue and grey, creating a sense of depth and movement. The shapes are arranged in a way that suggests a 3D structure, possibly a building or a modern architectural element.

**2023/24**

# **FAVERSHAM CHRISTIAN FELLOWSHIP TRUST REPORT AND FINANCIAL STATEMENTS**

For year ending 31<sup>st</sup> March 2024

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# **FAVERSHAM CHRISTIAN FELLOWSHIP TRUST**

## **REPORT OF THE TRUSTEES**

**Year ending 31<sup>st</sup> March 2024**

### **The Charity and its objectives:**

The charity was set up and is governed by a Declaration of Trust made on 13<sup>th</sup> May 1985 for the purpose of an independent evangelical church. The objectives of the Charity are the worship of God, the instruction and edification of Christians, the care and Christian instruction of young people and children and the evangelisation of non-Christians, the relief of sickness and poverty and the advancement of the Christian faith generally.

The principal address of the Charity is The Alexander Centre, 15-17 Preston Street, Faversham, Kent ME13 8NZ, and the Charity is registered with the Charities Commission under number 292398

The Trust also goes by the name of Faversham Community Church.

### **The Trustees:**

The Board of Trustees was made up of the following Trustees for this year:

Mike Taylor – Chair  
Barry Jenner  
Alex McVey  
Pauline McVey (until February 2024)  
Phil Stiles  
Emma Wallace (until January 2024)

Pauline McVey, who has served the trust faithfully for over 20 years, died in February 2024. The trustees attended her funeral to give thanks to God for her service.

Phil Stiles stepped down as Chair of Trustees in April 2023 and Mike Taylor was unanimously elected as chair.

Emma Wallace resigned as a trustee in January 2024.

When considering new Trustees, the existing board has invited committed church members, who are well known to us and have the experience and skills needed and the time to give to this role, with the existing board all having to agree on the appointment. All current Trustees have been DBS checked. All new trustees sign a Trustee Eligibility Declaration.

**Staff:**

At the start of the year the church continued to be led by three elders. Of these, Sam Morris was employed part time until he resigned his paid position in July while Pete McVey was employed part time by the Trust from June.

A part time Communications and Office Administrator is also employed.

Supporting and serving alongside the eldership team are a team of deacons who oversee various areas of church life and activity. There are six deacons who have responsibility for the following: Pastoral care, Growth Groups, Welcome and Integration, Sunday meetings, Worship team.

The work and activity of the church is undertaken by many volunteers amongst the church members serving across a number of teams. It is these individuals who serve in our meetings and in the work we do impacting our communities.

**Premises:**

The Church carries out all of its regular meetings at The Alexander Centre, a large, central venue, located in Faversham's high street. This is a venue that is very much at the heart of the community which has a large hall and other rooms that are hired by the local community for a wide variety of events , as well as offering office space.

The hall is used for Sunday services, Little Angels & MakeLunch. The midweek prayer meeting is usually held in the Mayor's Parlour and the church has a serviced office on the first floor. A new 3 year lease on the office was taken out from August 2022.

The church also hires a storage unit locally in which to keep things that are used less frequently in the day to day running of the church.

**Church Matters:***Health & Safety*

Throughout the year, any issues that arose relating to health and safety were brought to the Trustees attention for discussion and action.

*Safeguarding*

No DBS check were required this year. The trustees continued to consider safeguarding at all meetings and reviewed and agreed the trust's safeguarding policy at the July meeting.

*GDPR*

The church subscribes to a church management system called Church Suite. This secure management system is to be used for storing member's personal data and allowing the church to carry out management and administration in a way that complies with GDPR.

The Privacy Policy agreed by the Trustees is readily available through Church Suite and the Church website.

### **Church Activities and Impact:**

When planning our activities for the year, as with previous years, the Elders and Trustees continue to consider the Commission's guidance on public benefit, in particular, the specific guidance on charities for the advancement of religion. We try to enable ordinary people to live out their faith as part of our local community through:

Worship, prayer, learning about the Gospel and developing their faith and trust in Jesus.  
Provision of pastoral care and relief of poverty.  
Missionary and outreach work.

#### *Stepping Stones*

This refers to our work with children, on Sundays. On alternate weeks they have had separate activities and on the other weeks there has been an all age service.

#### *Canterbury Christian Schools Work Trust*

The church continues to support the CCSWT. We make a monthly financial contribution to support the work of the Trust.

#### *Growth groups and Prayer Meetings*

Small groups of church members met weekly to worship and study the Bible. We consider this to be a very important part of church life, providing an opportunity for worship, teaching and friendship. Weekly and monthly prayer meetings were also held.

#### *Love Faversham Fund*

This has continued to be used to thank people who have served the local community during lockdown and to bless those in financial need as a result of lockdown. It is anticipated that there will be a long term effects and the fund will be used as opportunities arise. The fund currently stands at £2,237

#### *Gift Days*

Gift days were held during the year in response to specific events and to support aspects of the Relational Mission family of churches. A total of £10,061 was given across a number of organisations and appeals which include a relief fund for those impacted by the Turkey and Syria earthquakes, RMission Bolivia, Faversham Foodbank, and Churches supporting Christians in Armenia.

#### *Foodbank*

We continue to support Faversham Foodbank, which was founded by local churches under the umbrella of Churches Together in Faversham. Church members make regular donations of food to the project. In addition during August, a gift day was held for the Foodbank which raised £394 along with a collection of food donations. The Faversham Foodbank is providing a very valuable service to the town and we receive regular updates on how many people have been served through this initiative and the quantities

of food that have been distributed. More information on the Foodbank can be found at [www.faversham.foodbank.org.uk](http://www.faversham.foodbank.org.uk)

#### *MakeLunch*

The heart of the MakeLunch project is to provide hot, nutritious meals during school holidays for children who would normally receive free school meals. In addition to food, MakeLunch Faversham offers the children enrichment through craft activities and games.

We run our MakeLunch kitchen in the Gatefield Hall at the Alexander Centre.

During the year, the Church hosted a quiz night with proceeds going to support the work of our MakeLunch kitchen.

The Faversham MakeLunch kitchen was open for a total of 14 sessions, across school holidays this year. A total of 374 meals were served to 82 different children as well as providing opportunities for craft work and games. In addition, 184 meals were served to parents and carers. 19 different volunteers worked for a total of 151 sessions. In October we ran an interactive science session in partnership with the Canterbury branch of the Royal Society of Chemistry.

The MakeLunch Faversham kitchen is accredited by TLG MakeLunch, part of the charity Transforming Lives for Good. Through them we are grateful that we receive sponsorship from the food industry charity 'Meals & More'.

#### *Little Angels*

Our meeting for parents and carers with their babies and toddlers continued at the Gatefield Hall in the Alexander Centre. This is held in high regard by the Faversham community and hosted 30 to 45 families each week.

#### **Financial Review:**

During this year a thorough review was carried out of the insurance needs of the trust. As a result the two previous policies were combined into one and moved to a different company leading to a reasonable saving and greater ease if a claim needs to be made. In this process the trustees only considered insurance companies with extensive experience in the charity sector.

Due to the substantial reserves built up during the Covid-19 era the trustees decided to forgo one of the two planned gift days for church funds. In addition there was a Gift Aid claim this year for 2020-21 which contributed over £19,000.

As there was a healthy reserve at the end of the last financial year it was possible to set a budget with a small deficit. Overall expenditure was below income this year, although the majority of this was due to the backdated Gift Aid claim. The trust's finances remain in a healthy position and are able to support future budgets which have a small deficit. The trust has an asset of about £24,000 in unclaimed Gift Aid for the years 2022-4.

A special meeting of the trustees was held on 31<sup>st</sup> July 2023 to pass a resolution in the form required by NatWest Bank to change the signatories on the trust bank accounts. The bank finally completed the process towards the end of the year. There are now four trustees who are signatories.

#### *Reserves Policy*

The Reserves policy for 2022 - 2023

The Trustees maintained the agreed a Reserves Policy i.e. that Reserves should be maintained sufficient to cover -

- A) Day to day cash flow
- B) Financial liabilities in the event of sudden and unexpected drop in income or closure of the charity

Financial liabilities:

Liabilities in relation to employees and to premises rental in the case of a sudden closure of the charity would be £5000.

However, in the case of closure, some income can be realised from the sale of assets and from claiming outstanding Gift Aid money due.

These income amounts are less easy to estimate but it is anticipated that they will be sufficient to cover any additional liabilities.

It was agreed therefore, that a Reserve of £5000 should be maintained as this would also cover day to day cashflow.

At the year end the Trust had a reserve of £13,548.39 which covered the financial commitments described above.

M Taylor (Trustee): M. Taylor

Date: 6/2/25

# Independent examiner's report to the trustees of Faversham Christian Fellowship Trust

I report on the accounts of the Trust for the year ended 31<sup>st</sup> March 2024, which are set out in the attached pages.

## Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

## Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view and the report is limited to those matters set out in the statement below.

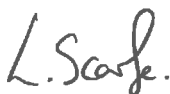
## Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met, or

- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Luke Scarfe  
(Church Treasurer, Faversham Baptist Church)  
7 Glazing House Drive  
Faversham, Kent, ME13 7XD

6th February 2025



# FAVERSHAM CHRISTIAN FELLOWSHIP TRUST

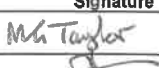

## STATEMENT OF FINANCIAL ACTIVITIES For the year ended 31 March 2024

	Unrestricted Funds £	Little Angels £	Restricted Income Funds Outreach £	Parenting £	Building £	TOTAL FUNDS 2024 £	2023 £
<b>INCOMING RESOURCES</b>							
Income and endowments from:							
Donations and legacies							
Donations and Gifts	58,347.60	942.78	40.00			59,330.38	57,399.21
Gift Aid	12,861.05		5.00			12,866.05	11,571.81
Grants			670.00			670.00	550.00
Total donations and legacies	71,208.65	942.78	715.00	0.00	0.00	72,866.43	69,521.02
Investments							
Interest received	251.49		0.33			251.82	84.07
Other Income	186.86		240.00			426.86	802.64
<b>TOTAL INCOME AND ENDOWMENTS</b>	<b>71,647.00</b>	<b>942.78</b>	<b>955.33</b>	<b>0.00</b>	<b>0.00</b>	<b>73,545.11</b>	<b>70,407.73</b>
<b>RESOURCES EXPENDED</b>							
Expenditure on:							
Charitable activities							
Gifts 2	17,261.89					17,261.89	14,360.82
Staff costs 3	23,106.40					23,106.40	20,158.24
Hire of venues	12,296.40					12,296.40	12,041.70
Other activities directly relating to the work of the Church	15,215.93		464.09			15,680.02	11,123.01
Office costs	10,027.45					10,027.45	6,124.88
Church management and administration	2,412.40					2,412.40	2,607.66
<b>TOTAL RESOURCES EXPENDED</b>	<b>80,320.47</b>	<b>0.00</b>	<b>464.09</b>	<b>0.00</b>	<b>0.00</b>	<b>80,784.56</b>	<b>66,416.31</b>
<b>NET INCOME/(EXPENDITURE)</b>	<b>-8,673.47</b>	<b>942.78</b>	<b>491.24</b>	<b>0.00</b>	<b>0.00</b>	<b>-7,239.45</b>	<b>3,991.42</b>
Transfers between funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>NET MOVEMENT IN FUNDS</b>	<b>-8,673.47</b>	<b>942.78</b>	<b>491.24</b>	<b>0.00</b>	<b>0.00</b>	<b>-7,239.45</b>	<b>3,991.42</b>
<b>RECONCILIATION OF FUNDS:</b>							
TOTAL FUNDS BROUGHT FORWARD AT 1 APRIL	46,273.32	658.58	655.12	8.48	527.48	48,122.98	44,131.56
<b>TOTAL FUNDS CARRIED FORWARD AT 31 MARCH</b>	<b>37,599.85</b>	<b>1,601.36</b>	<b>1,146.36</b>	<b>8.48</b>	<b>527.48</b>	<b>40,883.53</b>	<b>48,122.98</b>

## FAVERSHAM CHRISTIAN FELLOWSHIP TRUST BALANCE SHEET AS AT 31 MARCH 2023

	Unrestricted Funds £	Little Angels £	Outreach £	Parenting £	Building £	TOTAL FUNDS 2024 £	2023 £
<b>CURRENT ASSETS 7</b>							
Prepayments	1,985.76					1,985.76	2,061.89
Accrued Income (Gift Aid)	24,151.46		70.00			24,221.46	30,913.39
Cash at bank and in hand	12,245.02	1,601.36	1,076.36	8.48	527.48	15,458.70	15,825.61
<b>TOTAL CURRENT ASSETS</b>	<b>38,382.24</b>	<b>1,601.36</b>	<b>1,146.36</b>	<b>8.48</b>	<b>527.48</b>	<b>41,665.92</b>	<b>48,800.89</b>
<b>LESS CURRENT LIABILITIES 8</b>							
Accrued Expenditure	-782.39					-782.39	-677.91
<b>TOTAL NET ASSETS</b>	<b>37,599.85</b>	<b>1,601.36</b>	<b>1,146.36</b>	<b>8.48</b>	<b>527.48</b>	<b>40,883.53</b>	<b>48,122.98</b>
<b>FUNDS OF THE CHARITY</b>							
Bal b/fwd	46,273.32	658.58	655.12	8.48	527.48	48,122.98	44,131.56
Surplus / Deficit in year	-8,673.47	942.78	491.24	0.00	0.00	-7,239.45	3,991.42
bal c/fwd	37,599.85	1,601.36	1,146.36	8.48	527.48	40,883.53	48,122.98

Signed on behalf of the Trustees

Signature	Print name	Date of approval
	M.G. TAYLOR	6/2/25
	R. BENNETT	6.2.25

# FAVERSHAM CHRISTIAN FELLOWSHIP TRUST

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

### 1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The accounts have been prepared in accordance with the Charities Act 2011.

The charity is a public benefit entity.

The financial statements are presented on an accruals basis.

The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

#### a. Funds

General funds represent the funds of the Trust that are not subject to any restrictions regarding their use and are available for application on the general purposes of the Trust.

The accounts include all transactions, assets and liabilities for which the Trust is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

The restricted funds are:

Little Angels. The monies in this fund are designated for the running of the Little Angels baby and toddler group. Income includes donations given by those who attend the group.

Outreach (formerly known as Ministry To the Poor (MTP)). The monies in this fund are designated for ministry to those in need with whom the church comes into contact.

Parenting Group. This fund exists to support the church's Parenting Courses.

Building. The church has a lease agreement for an office from which to conduct certain activities. Church members gave specifically to this project in the past.

#### b. Incoming Resources

##### Voluntary income and capital sources

Recognition of income - These are included on the SoFA when the trust becomes entitled to the resource, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Collections are recognised when they are received by or on behalf of the Trust.

Planned giving receivable under covenant is recognised when general income recognition criteria are met.

Gift aid recoverable on donations is recognised with the giving to which it applies when there is a valid declaration from the donor.

Funds raised by fetes, garden parties and similar events are accounted for gross.

Funds received through charitable activities are accounted for gross and when they are received by the Trust.

##### Income from investments

Interest is recognised when receipt is probable and the amount can be measured reliably.

##### Grants

Grants and donations are accounted for when general income recognition criteria are met.

### 2 GIFTS

	2024	2023
	£	£
Sundry minor charitable gifts to individuals (none over £1,000)	160.00	220.08
Catalyst Network (Earthquake Relief Fund)	1,843.75	2,000.00
Catalyst Network (Ukraine Appeal)	0.00	804.57
Canterbury Schools Trust - for work in local schools	720.00	720.00
Christ Central Churches (Armenia Appeal)	2143.75	0.00
Faversham Foodbank	393.75	0.00
G Watson (RM Gift Day)	0.00	1,550.00
Lighthouse Community (Ukraine Appeal)	0.00	804.57
Love Faversham (Gifts for local community)	1420.64	911.60
M Spocchia (RM Gift Day)	0.00	1,550.00
Pioneer Mission	1,350.00	1,200.00
Relational Mission - for general purposes	1,100.00	1,200.00
Relational Mission (Mike Betts)	1,350.00	1,200.00
Relational Mission (Stef Liston)	1,100.00	1,200.00
RMission Bolivia	5,680.00	1,000.00
	17,261.89	14,360.82

### 3 STAFF COSTS

	2024	2023
	£	£
Wages and salaries	21,203.46	18,547.04
Social security costs (Currently under £4000 threshold for exemption)	-	-
Pension costs	1,902.94	1,611.20
	23,106.40	20,158.24

Average number of full-time equivalent employees	0.8	0.8
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The trust employs an Elder and a Communications and Office Administrator, both in part-time positions. During the year, the employed Elder resigned, with another Elder starting employment in a part-time position.

No employee received employee benefits of more than £60,000 in the year. They were also not Trustees.

The employed Elder, who resigned during the year, also received reimbursement of expenses totalling £62.40 (2023: £249.18)

All employees are enrolled in a NEST defined contribution pension scheme (Trust contribution 10% of salary, Employee 5%).

No Trustee received any reimbursement of expenses or remuneration, other than the reimbursement of out-of-pocket expenditure made on behalf of the Page 8. Trust.

#### 4 INDEPENDENT EXAMINATION

There was no payment made to the Independent Examiner.

#### 5 LITTLE ANGELS FUND COMPARATIVES

	2024	2023
INCOMING RESOURCES	£	£
Donations and Gifts	942.78	609.25
<b>Total Income</b>	<b>942.78</b>	<b>609.25</b>
<b>RESOURCES EXPENDED</b>		
Other activities	0.00	0.00
<b>Total Resources Expended</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Income/(Expenditure)</b>	<b>942.78</b>	<b>609.25</b>

#### 6 OUTREACH FUND COMPARATIVES

	2024	2023
INCOMING RESOURCES	£	£
Donations and Gifts	40.00	40.00
Gift Aid	5.00	10.00
Income from grants	670.00	550.00
Other Income	240.00	0.00
Income from Interest received	0.33	0.12
<b>Total Income</b>	<b>955.33</b>	<b>600.12</b>
<b>RESOURCES EXPENDED</b>		
Other activities	464.09	0.00
<b>Total Resources Expended</b>	<b>464.09</b>	<b>0.00</b>
<b>Net Income/(Expenditure)</b>	<b>491.24</b>	<b>600.12</b>

#### 7 CURRENT ASSETS

All prepayments relate to unrestricted funds. This was also the case in 2020.

##### ACCRUED INCOME (GIFT AID)

	2024	2023
Fund	£	£
Unrestricted Funds	24,151.46	30,848.39
Outreach - Restricted	70.00	65.00
<b>Total</b>	<b>24,221.46</b>	<b>30,913.39</b>

##### CASH AT BANK AND IN HAND

	2024	2023
Fund	£	£
Unrestricted Funds	12,245.02	16,823.00
Little Angels - Restricted	1,601.36	1,267.83
Outreach - Restricted	1,076.36	1,190.24
Parenting - Restricted	8.48	8.48
Building - Restricted	527.48	527.48
<b>Total</b>	<b>15,458.70</b>	<b>19,817.03</b>

#### 8 CURRENT LIABILITIES

##### ACCRUED EXPENDITURE

	2024	2023
Fund	£	£
Unrestricted Funds	782.39	677.91
<b>Total</b>	<b>782.39</b>	<b>677.91</b>

## 9 MOVEMENT IN FUNDS

### CURRENT YEAR

	Balance				Funds
<u>Fund Name</u>	1st April 2023	Income	Expenditure	Transfers	31st March 2024
	£	£	£	£	£
Unrestricted Funds	46,273.32	71,647.00	(80,320.47)	0.00	37,599.85
Little Angels - Restr.	658.58	942.78	0.00	0.00	1,601.36
Outreach - Restricted	655.12	955.33	(464.09)	0.00	1,146.36
Parenting - Restricted	8.48	0.00	0.00	0.00	8.48
Building - Restricted	527.48	0.00	0.00	0.00	527.48

### PREVIOUS YEAR

	Balance				Funds
<u>Fund Name</u>	1st April 2022	Income	Expenditure	Transfers	31st March 2023
	£	£	£	£	£
Unrestricted Funds	43,491.27	69,198.36	(66,416.31)	0.00	46,273.32
Little Angels - Restr.	49.33	609.25	0.00	0.00	658.58
Outreach - Restricted	55.00	600.12	0.00	0.00	655.12
Parenting - Restricted	8.48	0.00	0.00	0.00	8.48
Building - Restricted	527.48	0.00	0.00	0.00	527.48