



FAVERSHAM CHRISTIAN FELLOWSHIP TRUST

Financial Statements

A decorative graphic consisting of several overlapping, semi-transparent geometric shapes in shades of blue and grey, creating a modern, layered effect.

2022/23

FAVERSHAM CHRISTIAN FELLOWSHIP TRUST REPORT AND FINANCIAL STATEMENTS

For year ending 31st March 2023

CONTENTS

	Page
Trustees Report	1/5
Independent Examiners report	6
Statement of Financial Activities	7
Balance Sheet	7
Notes to the Financial Statements	8/10

FAVERSHAM CHRISTIAN FELLOWSHIP TRUST

REPORT OF THE TRUSTEES

Year ending 31st March 2023

The Charity and it's objectives:

The charity was set up and is governed by a Declaration of Trust made on 13th May 1985 for the purpose of an independent evangelical church. The objectives of the Charity are the worship of God, the instruction and edification of Christians, the care and Christian instruction of young people and children and the evangelisation of non-Christians, the relief of sickness and poverty and the advancement of the Christian faith generally.

The principal address of the Charity is The Alexander Centre, 15-17 Preston Street, Faversham, Kent ME13 8NZ, and the Charity is registered with the Charities Commission under number 292398

The Trust also goes by the name of Faversham Community Church.

The Trustees:

The Board of Trustees was made up of the following Trustees for this year:

Phil Stiles – Chair
Barry Jenner
Alex McVey
Pauline McVey
Mike Taylor
Emma Wallace

When considering new Trustees, the existing board has invited committed church members, who are well known to us and have the experience and skills needed and the time to give to this role, with the existing board all having to agree on the appointment. All current Trustees have been DBS checked. All new trustees have signed a Trustee Eligibility Declaration.

Staff:

At the start of the year the church continued to be led by three elders, one who was employed part time by the Trust and the other two were not employed by the Trust. During the year a part time Communications and Office Administrator was appointed.

Supporting and serving alongside the eldership team are a team of deacons who oversee various areas of church life and activity. There are six deacons who have responsibility for the following: Pastoral care, Growth Groups, Welcome and Integration, Sunday meetings, Worship team.

The work and activity of the church is undertaken by many volunteers amongst the church members serving across a number of teams. It is these individuals who serve in our meetings and in the work we do impacting our communities.

Premises:

The Church now carries out all of its regular meetings at The Alexander Centre, a large, central venue, located in Faversham high street. This is a venue that is very much at the heart of the community which has a large hall and other rooms that are hired by the local community for a wide variety of events , as well as offering office space.

The hall is used for Sunday services, Little Angels & MakeLunch. The midweek prayer meeting is usually held in the Mayor's Parlour and the church has a serviced office on the first floor. A new 3 year lease on the office was taken out from August 2022.

The church also hires a storage unit locally in which to keep things that are used less frequently in the day to day running of the church.

Church Matters:

Health & Safety

Throughout the year, any issues that arose relating to health and safety were brought to the Trustees attention for discussion and action.

Safeguarding

As part of our ongoing commitment to safeguarding the trustees, through Emma Wallace our Safeguarding Lead, organised a training evening for the Stepping Stones and MakeLunch teams. As safeguarding is a general responsibility the meeting was open to all church members and attendees. It was on 6th July with Dave Creasey who is the Safeguarding Lead at The Vine Church, Maidstone. Dave has a wealth of knowledge and experience in this area so we are very grateful that he has been able to serve us in this way. (This meeting was postponed from April 2020).

GDPR

The church subscribes to a church management system called Church Suite. This secure management system is to be used for storing member's personal data and allowing the church to carry out management and administration in a way that complies with GDPR. During the year, regular checks were made in ensuring the information we keep is up to date and appropriate in accordance with GDPR.

The Privacy Policy agreed by the Trustees is readily available through Church Suite and the Church website.

Church Activities and Impact:

When planning our activities for the year, as with previous years, the Elders and Trustees continue to consider the Commission's guidance on public benefit, in particular, the specific guidance on charities for the advancement of religion. We try to enable ordinary people to live out their faith as part of our local community through:

Worship, prayer, learning about the Gospel and developing their faith and trust in Jesus.
Provision of pastoral care and relief of poverty.
Missionary and outreach work.

Stepping Stones

This refers to our work with children, on Sundays. On alternate weeks they have had separate activities and on the other weeks there has been an all age service.

Canterbury Christian Schools Work Trust

The church continues to support the CCSWT. We make a monthly financial contribution to support the work of the Trust.

Growth groups and Prayer Meetings

Small groups of church members met weekly to worship and study the Bible. We consider this to be a very important part of church life, providing an opportunity for worship, teaching and friendship. Weekly and monthly prayer meetings were also held.

Love Faversham Fund

This has continued to be used to thank people who have served the local community during lockdown and to bless those in financial need as a result of lockdown. It is anticipated that there will be a long term effects and the fund will be used as opportunities arise. The fund currently stands at £3657

Gift Days

Gift days were held during the year in response to specific events and to support aspects of the Relational Mission family of churches. During the year, a total of £7,709 was distributed across emergency response in Ukraine, Turkey & Syria, a building project in Bolivia and RM church plants in Swale.

Foodbank

We continue to support Faversham Foodbank, which was founded by local churches under the umbrella of Churches Together in Faversham. Church members make regular donations of food to the project. The Faversham Foodbank is providing a very valuable service to the town and we receive regular updates on how many people have been served through this initiative and the quantities of food that have been distributed. More information on the Foodbank can be found at www.faversham.foodbank.org.uk

MakeLunch

The heart of the MakeLunch project is to provide hot, nutritious meals during school holidays for children who would normally receive free school meals. In addition to food, MakeLunch Faversham offers the children enrichment through craft activities and games.

We run our MakeLunch kitchen in the Gatefield Hall at the Alexander Centre.

The Faversham MakeLunch kitchen was open for a total of 16 sessions, across school holidays this year. A total of 404 meals were served to 81 different children as well as providing opportunities for craft work and games. In addition, 102 meals were served to parents and carers. 17 different volunteers worked for a total of 156 sessions.

The MakeLunch Faversham kitchen is accredited by TLG MakeLunch, part of the charity Transforming Lives for Good. Through them we are grateful that we receive sponsorship from the food industry charity 'Meals & More'.

Little Angels

Our meeting for parents and carers with their babies and toddlers continued at the Gatefield Hall in the Alexander Centre. From September we reverted to open access without booking and hosted 30 to 45 families each week.

Financial Review:

Due to the substantial reserves built up during the Covid-19 era the trustees decided to forgo the two planned gift days for church funds. As per the previous year, there was no gift aid claim made this year. This accrued gift aid from the 2020-2021 and 2021-2022 financial years gives an asset of about £19,000 to be claimed next year. This means that the trust's finances are in a healthy position and are able to support future budgets which have a small deficit.

Towards the end of the previous year action was taken to recover a small amount which NatWest Bank had moved to a dormant account. The trustees also held a special meeting in March 2022 to pass a resolution so that former trustees were removed as signatories on the NatWest accounts and that new trustees were added. Nothing had been heard back from the bank on either of these by the end of March 2022. The money moved to a dormant account was finally recovered on 3rd October 2022 but at the end of March 2023 the change to signatories had not been completed despite several follow up attempts.

Reserves Policy

The Reserves policy for 2022 - 2023

The Trustees maintained the agreed a Reserves Policy i.e. that Reserves should be maintained sufficient to cover -

- A) Day to day cash flow
- B) Financial liabilities in the event of sudden and unexpected drop in income or closure of the charity

Financial liabilities:

Liabilities in relation to employees and to premises rental in the case of a sudden closure of the charity would be £9100.

However, in the case of closure, some income can be realised from the sale of assets and from claiming outstanding Gift Aid money due.

These income amounts are less easy to estimate but it is anticipated that they will be sufficient to cover any additional liabilities.

It was agreed therefore, that a Reserve of £9100 should be maintained as this would also cover day to day cashflow.

At the year end the Trust had a reserve of £14,334.45 which covered the financial commitments described above.

M Taylor (Trustee): M. Taylor

Date: 12/8/24

Independent examiner's report to the trustees of Faversham Christian Fellowship Trust

I report on the accounts of the Trust for the year ended 31st March 2023, which are set out in the attached pages.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

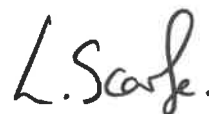
(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Luke Scarfe
(Church Treasurer, Faversham Baptist Church)
7 Glazing House Drive
Faversham, Kent, ME13 7XD



22nd July 2024

FAVERSHAM CHRISTIAN FELLOWSHIP TRUST

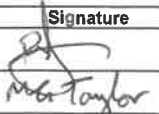
STATEMENT OF FINANCIAL ACTIVITIES For the year ended 31 March 2023

	Unrestricted Funds £	Little Angels £	Restricted Income Funds Outreach £	Parenting £	Building £	TOTAL FUNDS 2023 £	2022 £
INCOMING RESOURCES							
Income and endowments from:							
Donations and legacies							
Donations and Gifts	56,749.96	609.25	40.00			57,399.21	46,665.95
Gift Aid	11,561.81		10.00			11,571.81	9,413.58
Grants			550.00			550.00	445.00
Total donations and legacies	68,311.77	609.25	600.00	0.00	0.00	69,521.02	56,524.53
Investments							
Interest received	83.95		0.12			84.07	2.83
Other Income	802.64					802.64	369.33
TOTAL INCOME AND ENDOWMENTS	69,198.36	609.25	600.12	0.00	0.00	70,407.73	56,896.69
RESOURCES EXPENDED							
Expenditure on:							
Charitable activities							
Gifts	14,360.82					14,360.82	9,770.01
Staff costs	20,158.24					20,158.24	15,926.28
Hire of venues	12,041.70					12,041.70	8,960.40
Other activities directly relating to the work of the Church	11,123.01					11,123.01	7,856.41
Office costs	6,124.88					6,124.88	5,398.93
Church management and administration	2,607.66					2,607.66	2,432.78
TOTAL RESOURCES EXPENDED	66,416.31	0.00	0.00	0.00	0.00	66,416.31	50,344.81
NET INCOME/(EXPENDITURE)	2,782.05	609.25	600.12	0.00	0.00	3,991.42	6,551.88
Transfers between funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NET MOVEMENT IN FUNDS	2,782.05	609.25	600.12	0.00	0.00	3,991.42	6,551.88
RECONCILIATION OF FUNDS:							
TOTAL FUNDS BROUGHT FORWARD AT 1 APRIL	43,491.27	49.33	55.00	8.48	527.48	44,131.56	37,579.68
TOTAL FUNDS CARRIED FORWARD AT 31 MARCH	46,273.32	658.58	655.12	8.48	527.48	48,122.98	44,131.56

FAVERSHAM CHRISTIAN FELLOWSHIP TRUST BALANCE SHEET AS AT 31 MARCH 2023

	Unrestricted Funds £	Little Angels £	Outreach £	Parenting £	Building £	TOTAL FUNDS 2023 £	2022 £
CURRENT ASSETS							
Prepayments	2,061.89					2,061.89	1,931.86
Accrued Income (Gift Aid)	30,848.39		65.00			30,913.39	19,341.58
Cash at bank and in hand	14,040.95	658.58	590.12	8.48	527.48	15,825.61	23,057.64
TOTAL CURRENT ASSETS	46,951.23	658.58	655.12	8.48	527.48	48,800.89	44,331.08
LESS CURRENT LIABILITIES							
Accrued Expenditure	-677.91					-677.91	-199.52
TOTAL NET ASSETS	46,273.32	658.58	655.12	8.48	527.48	48,122.98	44,131.56
FUNDS OF THE CHARITY							
Bal b/fwd	43,491.27	49.33	55.00	8.48	527.48	44,131.56	37,579.68
Surplus / Deficit in year	2,782.05	609.25	600.12	0.00	0.00	3,991.42	6,551.88
bal c/fwd	46,273.32	658.58	655.12	8.48	527.48	48,122.98	44,131.56

Signed on behalf of the Trustees

Signature	Print name	Date of approval
	B JENNINGS M G TAYLOR	12-08-24 12-8-24

FAVERSHAM CHRISTIAN FELLOWSHIP TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The accounts have been prepared in accordance with the Charities Act 2011.

The charity is a public benefit entity.

The financial statements are presented on an accruals basis.

The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

a. Funds

General funds represent the funds of the Trust that are not subject to any restrictions regarding their use and are available for application on the general purposes of the Trust.

The accounts include all transactions, assets and liabilities for which the Trust is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

The restricted funds are:

Little Angels The monies in this fund are designated for the running of the Little Angels baby and toddler group. Income includes donations given by those who attend the group.

Outreach (formerly known as Ministry To the Poor (MTP)) The monies in this fund are designated for ministry to those in need with whom the church comes into contact.

Parenting Group This fund exists to support the church's Parenting Courses.

Building The church has a lease agreement for an office from which to conduct certain activities. Church members gave specifically to this project in the past.

b. Incoming Resources

Voluntary income and capital sources

Recognition of income - These are included on the SoFA when the trust becomes entitled to the resource, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Collections are recognised when they are received by or on behalf of the Trust.

Planned giving receivable under covenant is recognised when general income recognition criteria are met.

Gift aid recoverable on donations is recognised with the giving to which it applies when there is a valid declaration from the donor.

Funds raised by fetes, garden parties and similar events are accounted for gross.

Funds received through charitable activities are accounted for gross and when they are received by the Trust.

Income from investments

Interest is recognised when receipt is probable and the amount can be measured reliably.

Grants

Grants and donations are accounted for when general income recognition criteria are met.

2 GIFTS

	2023	2022
	£	£
Sundry minor charitable gifts to individuals (none over £1,000)	220.08	0.00
Catalyst Network (Earthquake Relief Fund)	2,000.00	0.00
Catalyst Network (Ukraine Appeal)	804.57	2,400.00
Canterbury Schools Trust - for work in local schools	720.00	720.00
G Watson (RM Gift Day)	1,550.00	0.00
Lighthouse Community (Ukraine Appeal)	804.57	2,400.00
Love Faversham (Gifts for local community)	911.60	0.00
M Spocchia (RM Gift Day)	1,550.00	0.00
Pioneer Mission	1,200.00	100.00
Relational Mission - for general purposes	1,200.00	3,950.00
Relational Mission (Mike Betts)	1,200.00	100.00
Relational Mission (Stef Liston)	1,200.00	100.00
RMission Bolivia	1,000.00	0.00
	14,360.82	9,770.00

3 STAFF COSTS

	2023	2022
	£	£
Wages and salaries	18,547.04	14,548.02
Social security costs (Currently under £4000 threshold for exemption)	-	-
Pension costs	1,611.20	1,378.26
	20,158.24	15,926.28

Average number of full-time equivalent employees	0.8	0.6
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The trust employs an Elder in a part-time position. During the year, the Trust also employed a Communications and Office Administrator in a part-time position.

No employee received employee benefits of more than £60,000 in the year. They were also not Trustees.

The employed Elder also received reimbursement of expenses totalling £249.18 (2022: £137.58)

Both employees are enrolled in a NEST defined contribution pension scheme (Trust contribution 10% of salary, Employee 5%).

No Trustee received any reimbursement of expenses or remuneration, other than the reimbursement of out-of pocket expenditure made on behalf of the Trust.

4 INDEPENDENT EXAMINATION

There was no payment made to the Independent Examiner.

5 LITTLE ANGELS FUND COMPARATIVES

	2023	2022
INCOMING RESOURCES	£	£
Donations and Gifts	609.25	217.44
Total Income	609.25	217.44
RESOURCES EXPENDED		
Other activities	0.00	81.84
Total Resources Expended	0.00	81.84
Net Income/(Expenditure)	609.25	135.60

6 OUTREACH FUND COMPARATIVES

	2023	2022
INCOMING RESOURCES	£	£
Donations and Gifts	40.00	0.00
Gift Aid	10.00	0.00
Income from grants	550.00	445.00
Income from Interest received	0.12	0.00
Total Income	600.12	445.00
RESOURCES EXPENDED		
Other activities	0.00	568.63
Total Resources Expended	0.00	568.63
Net Income/(Expenditure)	600.12	-123.63

7 CURRENT ASSETS

All prepayments relate to unrestricted funds. This was also the case in 2020.

ACCRUED INCOME (GIFT AID)

	2023	2022
Fund	£	£
Unrestricted Funds	30,848.39	19,286.58
Outreach - Restricted	65.00	55.00
Total	30,913.39	19,341.58

CASH AT BANK AND IN HAND

	2023	2022
Fund	£	£
Unrestricted Funds	14,040.95	22,472.35
Little Angels - Restricted	658.58	49.33
Outreach - Restricted	590.12	0.00
Parenting - Restricted	8.48	8.48
Building - Restricted	527.48	527.48
Total	15,825.61	23,057.64

8 CURRENT LIABILITIES

ACCRUED EXPENDITURE

	2023	2022
Fund	£	£
Unrestricted Funds	677.91	199.52
Total	677.91	199.52

9 MOVEMENT IN FUNDS

CURRENT YEAR

	Balance				Funds
<u>Fund Name</u>	1st April 2022	Income	Expenditure	Transfers	31st March 2023
	£	£	£	£	£
Unrestricted Funds	43,491.27	69,198.36	(66,416.31)	0.00	46,273.32
Little Angels - Restr.	49.33	609.25	0.00	0.00	658.58
Outreach - Restricted	55.00	600.12	0.00	0.00	655.12
Parenting - Restricted	8.48	0.00	0.00	0.00	8.48
Building - Restricted	527.48	0.00	0.00	0.00	527.48

PREVIOUS YEAR

	Balance				Funds
<u>Fund Name</u>	1st April 2021	Income	Expenditure	Transfers	31st March 2022
	£	£	£	£	£
Unrestricted Funds	36,375.26	56,234.25	(49,052.46)	(65.78)	43,491.27
Little Angels - Restr.	518.53	217.44	(686.64)	0.00	49.33
Outreach - Restricted	112.85	445.00	(568.63)	65.78	55.00
Parenting - Restricted	45.56	0.00	(37.08)	0.00	8.48
Building - Restricted	527.48	0.00	0.00	0.00	527.48