

SOUTH EASTERN SHIRE HORSE ASSOCIATION

UNAUDITED ACCOUNTS FOR THE YEAR ENDED

30th SEPTEMBER 2022

Registered Charity Number 292389

GENERAL INFORMATION

YEAR ENDED 30TH SEPTEMBER 2022

TRUSTEES

William Langley – President
Paul Bower – Chairman
Barry Adler
Christine Adler
James Hick
Molly Langley
Sarah Jane Mumford
Simon Neighbour
Beth Noble
Stephen Roper
Steven Smith (Resigned February 2022)
Hana Tisdall-Mitchell
Annette Varker (Resigned February 2022)

SECRETARY

Mrs. C Adler

HEAD OFFICE

Southwood Farm
Buckhouse Lane
Westerham
Kent
TN16 2HR

INDEPENDENT ACCOUNTANTS

Brooks & Co.
Chartered Accountants.
Hampton House
High Street
East Grinstead
West Sussex RH19 3AW

BANKERS

Lloyds TSB Bank plc
49 High Street
Canterbury
Kent
CT1 2SE

REGISTERED CHARITY NUMBER

292389

SOUTH EASTERN SHIRE HORSE ASSOCIATION

ANNUAL REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 30TH SEPTEMBER 2022

The Trustees present their report and accounts for the year ended 30th September 2022.

The report and accounts have been prepared in compliance with Charities Act 2011, the Statement of Recommended Practice “Accounting and Reporting by Charities” (FRS 102), and the Financial Reporting Standard FRS 102.

OBJECTIVES AND ACTIVITIES

The objects for which the Society is established are:

- i) To improve the shire horse breed
- ii) To promote the breeding of the shire horse
- iii) To encourage and assist all heavy horse owners to achieve a high standard of care
- iv) To encourage the development and training of young people to become the next generation of heavy horse men and women

In shaping the charities objectives and planning activities, the trustees have complied with the duty in Section 17 of the 2011 Charities Act and have given consideration to the Charity Commission’s general guidance on public benefit.

The Trustees are of the opinion that they have met their obligations by holding demonstrations and staging an Annual Show where owners can meet and work their horses.

The Society relies on the income from entrants’ fees and show entry fees together with membership subscriptions and sponsorship to cover its operating costs. The trustees give careful consideration to the accessibility of the show to the public in order to encourage public awareness of the Shire horse breed.

ACHIEVEMENTS AND PERFORMANCE

The Association was able to hold its annual Heavy Horse & Country Show on May 1st 2022 at the South of England Showground. The Committee had previously decided to keep the show to one day due to concerns for COVID restrictions. The event was another great success and the Association made a considerable profit. As a result of the success the Association chose to donate a percentage of events profits to a local charity. The Committee chose to donate a sum of £1,000 to Chestnut Tree House.

At the start of 2022 the Association was generously given a very large donation from the former Working Horse Trust. This other local charity was dissolved at the end of 2021. The donation was a wide range of assets in the form of equipment, carts and vehicles that the Working Horse Trust has accumulated over their years of operating. The Committee made the decision to auction the majority of this donation to raise funds for future events and charitable activities. The Association made £7,710 from the auction.

After another successful annual show, the Association is planning its 2023 Heavy Horse & Country Show. The Committee made the decision to stick to a one day show for one more year before returning in 2024 to a two day event. The accounts are in a very satisfactory position and the Committee are expecting another profitable year from the next show.

SOUTH EASTERN SHIRE HORSE ASSOCIATION**ANNUAL REPORT OF THE TRUSTEES****FOR THE YEAR ENDED 30TH SEPTEMBER 2022****FINANCIAL REVIEW**

The Trustees report that the net movement in funds for the year was a gain of £18,136 (2021: gain of £6,208). The Balance Sheet at the year-end remains satisfactory with a total of unrestricted funds amounting to £36,109 (2021: £17,973).

It is the policy of the charity that funds should be maintained to ensure that in the event of a significant drop in funding they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

There are no uncertainties about the charities ability to continue as a going concern for the next 12 months.

STRUCTURE, GOVERNANCE AND MANAGEMENT

South Eastern Shire Horse Association was registered as a charity on 6th August 1985 charity registration number 292389. The governing document is the Rules of Association (last amended November 2010).

The Trustees at 30th September 2022 and who served during the period under review are listed on Page 1. Recruitment of trustees is made on recommendation from the existing Trustees if and when a vacancy occurs on the Committee. Any new trustee is briefed on the aims of the Society and how it is run before appointment.

SOUTH EASTERN SHIRE HORSE ASSOCIATION**ANNUAL REPORT OF THE TRUSTEES****FOR THE YEAR ENDED 30TH SEPTEMBER 2022****RESPONSIBILITIES OF THE TRUSTEES**

The Charity's Trustees are responsible for preparing the Trustees Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these Financial Statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the Financial Statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

A resolution for the appointment of Sundry Sundaran of Brooks & Co., Chartered Accountants, as the Company's Independent Examiner will be proposed at the Annual General Meeting.

Paul Bower

Chairman of the Trustees

Dated:

SOUTH EASTERN SHIRE HORSE ASSOCIATION

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF SOUTH EASTERN SHIRE HORSE ASSOCIATION

I report on the accounts for the year ended 30th September 2022 as set out on pages 6 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act).

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiners report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the account, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the next statement:

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met

or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Sundry Sundaran ACA, FCCA
Brooks & Co.
 Chartered Accountants
 Dated:

Hampton House
 High Street
 East Grinstead
 West Sussex RH19 3AW

SOUTH EASTERN SHIRE HORSE ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 30TH SEPTEMBER 2022

	Notes	Unrestricted Fund	2022 Total Funds	2021 Total Funds
Income				
Donations	2	9,209	9,209	777
Charitable activities	2	31,790	31,790	21,088
Investment income	3	<u>2</u>	<u>2</u>	<u>1</u>
Total Income		<u>41,001</u>	<u>41,001</u>	<u>21,866</u>
Expenditure on				
Charitable Activities	4	<u>22,865</u>	<u>22,865</u>	<u>15,658</u>
Net Movement in Funds		18,136	18,136	6,208
Fund Balances at 1 st October 2021		<u>17,973</u>	<u>17,973</u>	<u>11,765</u>
Fund Balances at 30th September 2022		<u>36,109</u>	<u>36,109</u>	<u>17,973</u>

The results for the year derive from continuing activities and there are no gains or losses other than those shown above.

SOUTH EASTERN SHIRE HORSE ASSOCIATION

STATEMENT OF FINANCIAL POSITION

AS AT 30TH SEPTEMBER 2022

	Notes	2022	2021
INTANGIBLE ASSETS			
Goodwill	5	-	
CURRENT ASSETS			
Stock	6	-	-
Debtors	7	-	-
Cash at bank and in hand		<u>38773</u>	<u>19,413</u>
		38773	19,413
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
	8	<u>2,664</u>	<u>1,440</u>
NET CURRENT ASSETS		<u>36,109</u>	<u>17,973</u>
Unrestricted Funds		<u>36,109</u>	<u>17,973</u>
CAPITAL AND RESERVES			
Unrestricted Funds		<u>36,109</u>	<u>17,973</u>

The notes on pages 8 to 10 form part of these accounts.

Approved by the trustees on

and signed on their behalf by:

Paul Bower

Chairman of the Trustees

SOUTH EASTERN SHIRE HORSE ASSOCIATION

NOTES TO THE ACCOUNTS

YEAR ENDED 30TH SEPTEMBER 2022

GENERAL INFORMATION

The Charity is registered in England. The address of the head office is Southwood Farm, Buckhouse Lane, Westerham, Kent, TN16 2HR.

1 ACCOUNTING POLICIES

1.1 Basis of preparation

The financial statements are prepared under the historical cost convention in accordance with the Charities SORP (FRS102), and the Charities Act 2011. The accounts have been prepared on a going concern basis as there are no uncertainties as to the Charity's ability to continue.

1.2 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

1.3 Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be recovered and is reported as part of the expenditure to which it relates.

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the accounts fees and costs linked to the strategic management of the charity.

1.4 Donated services

Donated services are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain those services; a corresponding amount is recognised as expenditure in the same period.

1.5 Fund Accounting

The general charitable fund is an unrestricted fund which is available for use at the discretion of the Trustees in furtherance of the general objects of the Charity and which has not been designated for other purposes.

1.6 Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

SOUTH EASTERN SHIRE HORSE ASSOCIATION

NOTES TO THE ACCOUNTS

YEAR ENDED 30TH SEPTEMBER 2022

	2022	2021
	£	£
2. CHARITABLE INCOME ANALYSIS		
Show income	31,790	21,088
Dinner income	-	-
Sponsorship	<u>9,209</u>	<u>777</u>
	<u>40,999</u>	<u>21,865</u>
3. INVESTMENT INCOME		
Bank interest	<u>2</u>	<u>1</u>
4. RESOURCES EXPENDED		
Charitable activities		
Show expenditure	18,129	11,905
Dinner costs	0	0
Support costs	<u>3,512</u>	<u>3,753</u>
	<u>21,641</u>	<u>15,658</u>

Show and event costs include all of the costs associated with the staging and managing of the Heavy Horse Show. Support costs include all administration and other related costs, including the website.

Governance costs of £1,224 (202 £1,224) payable to the Independent Examiner in respect of their report on the financial statements, are included with support costs.

5. GOODWILL

Goodwill was paid for on 1st October 2016 in relation to advertising rights relating to the Blindley Heath Show. The cost was £6,000 and has been amortised over five years

6. STOCK

Stocks of rosettes and badges	-	-
-------------------------------	---	---

7. DEBTORS

Prepayment	-	-
------------	---	---

8. CREDITORS

Accruals	<u>2,664</u>	<u>1,440</u>
----------	--------------	--------------

9. TRANSACTIONS WITH THE TRUSTEES

During the year none of the Trustees received remuneration in respect of services as a trustee (2021:£Nil).

One trustee claimed expenses, amounting to £874 (2021: £1,065), both relating to various reimbursement of expenses.

SOUTH EASTERN SHIRE HORSE ASSOCIATION

DETAILED INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30TH SEPTEMBER 2022

	Notes	2022	2021
		£	£
Income			
Charities activities			
Trade stand fees		4,848	2,412
Entry fees		2,010	2,381
Public admission fee		23,369	14,234
Programme sale		267	120
Members subscriptions		966	1,629
Sundry		<u>312</u>	<u>312</u>
		31,772	21,088
Donations			
Sponsorship		1,300	777
Donations		7,927	
Interest received		2	1
Total incoming resources		<u>41,001</u>	<u>21,866</u>
Less Resources expended on charitable activities			
Venue hire		4,800	1,830
First aid		715	715
Rosettes and prize money		807	1,755
Stabling		3,160	3,010
Hire of equipment		2,785	1,016
Fundraising Costs		-	216
Demonstrations		750	350
Travel allowance		2,174	890
Sub-contractors & showground costs		1,048	883
Bank charges		135	391
Advertising & website		1,753	943
Printing, postage & stationery		298	433
Insurances		617	505
Newsletter		384	257
Judges expenses		325	-
Goodwill amortisation			1,200
Donations, subsidies and affiliation fee		1,890	40
Independent Examiners' remuneration		<u>1,224</u>	<u>1,224</u>
		<u>22,865</u>	<u>15,658</u>
Net Gain for the year		<u>18,136</u>	<u>6,208</u>