

SOUTH EASTERN SHIRE HORSE ASSOCIATION

England & Wales · Charity number 292389

Details

Status Registered

Legal form Other

Registered 1985-08-06

Register [View on the Charity Commission register](#)

Contact

Address Southwood Farm
Buckhurst Road
Westerham
Kent
TN16 2HR

Phone 07982819398

Email info@sesha.org.uk

Website www.sesha.org.uk

Activities

Objects: TO IMPROVE THE BREED AND PROMOTE THE BREEDING OF SHIRE HORSES.

Activities: To raise awareness of the Heavy Horse

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Education/training, Animals, Environment/conservation/heritage
- **Who:** Other Defined Groups, The General Public/mankind

Geography

- East Sussex
- Kent
- Surrey

Finances

Period end	Income	Expenditure	Assets	Employees
2024-09-30	£978	£3,273	-	-
2023-09-30	£26,228	£36,483	-	-
2022-09-30	£41,001	£22,865	-	-
2021-09-30	£21,866	£15,874	-	-
2020-09-30	£4,098	£7,424	-	-

Trustees

Name	Role	Appointed
PAUL BOWER	Chair	
Anthony Thomas Stamp		2024-05-02
Beth Noble		2020-02-22
David Clive Turner		2024-05-02
Hana Tisdall-Mitchell		2020-02-22
James Hicks		2020-02-22
Molly Langley		2015-02-21
Nathan Roy Turner		2024-05-02
Paul Malcolm Bundock		2024-05-02
Sara-Jane Mumford		2020-02-22
Simon Neighbour		2019-12-03
Steven John Roper		2019-11-24
William Langley		2015-02-21

SOUTH EASTERN SHIRE HORSE ASSOCIATION

England & Wales - Charity number 292389

Accounts

SOUTH EASTERN SHIRE HORSE ASSOCIATION

UNAUDITED ACCOUNTS FOR THE YEAR ENDED

30th SEPTEMBER 2023

Registered Charity Number 292389

GENERAL INFORMATION

YEAR ENDED 30TH SEPTEMBER 2023

TRUSTEES

William Langley – President
Paul Bower – Chairman
Barry Adler – resigned 03.07.23
Christine Adler – resigned 03.07.23
James Hick
Molly Langley
Sarah Jane Mumford
Simon Neighbour
Beth Noble
Stephen Roper
Hana Tisdall-Mitchell

SECRETARY

Mrs. C Adler resigned 03.07.23
Beth Noble – Interim appointment 25.09.23

HEAD OFFICE

Southwood Farm
Buckhouse Lane
Westerham
Kent
TN16 2HR

INDEPENDENT ACCOUNTANTS

Brooks & Co.
Chartered Accountants.
Suite 3 Independent House
Imberhorne Lane
East Grinstead
West Sussex RH19 1TU

BANKERS

Lloyds TSB Bank plc
49 High Street
Canterbury
Kent
CT1 2SE

REGISTERED CHARITY NUMBER

292389

SOUTH EASTERN SHIRE HORSE ASSOCIATION

ANNUAL REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 30TH SEPTEMBER 2023

The Trustees present their report and accounts for the year ended 30th September 2023.

The report and accounts have been prepared in compliance with Charities Act 2011, the Statement of Recommended Practice “Accounting and Reporting by Charities” (FRS 102), and the Financial Reporting Standard FRS 102.

OBJECTIVES AND ACTIVITIES

The objects for which the Society is established are:

- i) To improve the shire horse breed
- ii) To promote the breeding of the shire horse
- iii) To encourage and assist all heavy horse owners to achieve a high standard of care
- iv) To encourage the development and training of young people to become the next generation of heavy horse men and women

In shaping the charities objectives and planning activities, the trustees have complied with the duty in Section 17 of the 2011 Charities Act and have given consideration to the Charity Commission’s general guidance on public benefit.

The Trustees are of the opinion that they have met their obligations by holding demonstrations and staging an Annual Show where owners can meet and work their horses.

The Society relies on the income from entrants’ fees and show entry fees together with membership subscriptions and sponsorship to cover its operating costs. The trustees give careful consideration to the accessibility of the show to the public in order to encourage public awareness of the Shire horse breed.

ACHIEVEMENTS AND PERFORMANCE

The Association was able to hold its annual Heavy Horse & Country Show on April 30th 2023 at the South of England Showground. The Committee wanted to continue with a one day show for another year in hopes to move to a two-day event for future shows. The event was a great success even with concerns the weather had caused, the Association didn’t make as much of a profit as previous years due to the dramatic increase in expenses both for the show to run smoothly and the increase in pricing. As a result of our profit the Association chose to donate a percentage of profits to two local charities, donating a sum of £500 to Chestnut Tree House and a sum of £500 to the local RDA branch who assist on the public gate for the event.

After another successful annual show, the Association was planning on hosting its comeback two-day 2024 event. Unfortunately, due to an unexpected loss of venue and circumstances outside of the Associations control there is not the possibility to host our event as planned in 2024. The association is looking into potential possibilities for hosting an event in 2024.

The accounts are in a satisfactory position and the Committee are looking hopeful for the future of SESH.A.

SOUTH EASTERN SHIRE HORSE ASSOCIATION

ANNUAL REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 30TH SEPTEMBER 2023

FINANCIAL REVIEW

The Trustees report that the net movement in funds for the year was a loss of £10,255 (2022: gain of £18,136). The Balance Sheet at the year-end remains satisfactory with a total of unrestricted funds amounting to £25,854 (2022: £36,109).

It is the policy of the charity that funds should be maintained to ensure that in the event of a significant drop in funding they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

There are no uncertainties about the charities ability to continue as a going concern for the next 12 months.

STRUCTURE, GOVERNANCE AND MANAGEMENT

South Eastern Shire Horse Association was registered as a charity on 6th August 1985 charity registration number 292389. The governing document is the Rules of Association (last amended November 2010).

The Trustees at 30th September 2023 and who served during the period under review are listed on Page 1. Recruitment of trustees is made on recommendation from the existing Trustees if and when a vacancy occurs on the Committee. Any new trustee is briefed on the aims of the Society and how it is run before appointment.

SOUTH EASTERN SHIRE HORSE ASSOCIATION**ANNUAL REPORT OF THE TRUSTEES****FOR THE YEAR ENDED 30TH SEPTEMBER 2023****RESPONSIBILITIES OF THE TRUSTEES**

The Charity's Trustees are responsible for preparing the Trustees Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these Financial Statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the Financial Statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

A resolution for the appointment of Sundry Sundaran of Brooks & Co., Chartered Accountants, as the Company's Independent Examiner will be proposed at the Annual General Meeting.

Paul Bower

Chairman of the Trustees

Dated:

SOUTH EASTERN SHIRE HORSE ASSOCIATION

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF SOUTH EASTERN SHIRE HORSE ASSOCIATION

I report on the accounts for the year ended 30th September 2023 as set out on pages 6 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011(the 2011 Act).

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiners report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the account, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the next statement:

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met

or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Sundry Sundaran ACA, FCCA

Brooks & Co.

Chartered Accountants

Dated:

Suite 3 Independent House

Imberhorne Lane

East Grinstead

West Sussex RH19 1TU

SOUTH EASTERN SHIRE HORSE ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

	Notes	Unrestricted Fund	2023 Total Funds	2022 Total Funds
Income				
Donations	2	452	452	9,209
Charitable activities	2	25,644	25,644	31,790
Investment income	3	<u>132</u>	<u>132</u>	<u>2</u>
Total Income		<u>26,228</u>	<u>26,228</u>	<u>41,001</u>
Expenditure on				
Charitable Activities	4	<u>36,483</u>	<u>36,483</u>	<u>22,865</u>
Net Movement in Funds		(10,255)	(10,255)	18,136
Fund Balances at 1 st October 2022		<u>36,109</u>	<u>36,109</u>	<u>17,973</u>
Fund Balances at 30th September 2023		<u>25,854</u>	<u>25,854</u>	<u>36,109</u>

The results for the year derive from continuing activities and there are no gains or losses other than those shown above.

SOUTH EASTERN SHIRE HORSE ASSOCIATION

STATEMENT OF FINANCIAL POSITION

AS AT 30TH SEPTEMBER 2023

	Notes	2023	2022
INTANGIBLE ASSETS			
Fixed Assets	5	1,808	-
CURRENT ASSETS			
Stock	6	-	-
Debtors	7	-	-
Cash at bank and in hand		<u>25,487</u>	<u>38,773</u>
		25,487	38,773
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
	8	<u>1,440</u>	<u>2,664</u>
NET CURRENT ASSETS		<u>25,854</u>	<u>36,109</u>
Unrestricted Funds		<u>25,854</u>	<u>36,109</u>
CAPITAL AND RESERVES			
Unrestricted Funds		<u>25,854</u>	<u>36,109</u>

The notes on pages 8 to 10 form part of these accounts.

Approved by the trustees on

and signed on their behalf by:

Paul Bower

Chairman of the Trustees

SOUTH EASTERN SHIRE HORSE ASSOCIATION

NOTES TO THE ACCOUNTS

YEAR ENDED 30TH SEPTEMBER 2023

GENERAL INFORMATION

The Charity is registered in England. The address of the head office is Southwood Farm, Buckhouse Lane, Westerham, Kent, TN16 2HR.

1 ACCOUNTING POLICIES

1.1 Basis of preparation

The financial statements are prepared under the historical cost convention in accordance with the Charities SORP (FRS102), and the Charities Act 2011. The accounts have been prepared on a going concern basis as there are no uncertainties as to the Charity's ability to continue.

1.2 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

1.3 Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be recovered and is reported as part of the expenditure to which it relates.

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the accounts fees and costs linked to the strategic management of the charity.

1.4 Donated services

Donated services are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain those services; a corresponding amount is recognised as expenditure in the same period.

1.5 Fund Accounting

The general charitable fund is an unrestricted fund which is available for use at the discretion of the Trustees in furtherance of the general objects of the Charity and which has not been designated for other purposes.

1.6 Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

SOUTH EASTERN SHIRE HORSE ASSOCIATION

NOTES TO THE ACCOUNTS

YEAR ENDED 30TH SEPTEMBER 2023

	2023	2022
	£	£
2. CHARITABLE INCOME ANALYSIS		
Show income	25,644	31,790
Dinner income	-	-
Sponsorship	<u>452</u>	<u>9,209</u>
	<u>26,096</u>	<u>40,999</u>
3. INVESTMENT INCOME		
Bank interest	<u>132</u>	<u>2</u>
4. RESOURCES EXPENDED		
Charitable activities		
Show expenditure	30,053	18,129
Dinner costs	0	0
Support costs	<u>6,430</u>	<u>3,512</u>
	<u>36,483</u>	<u>21,641</u>

Show and event costs include all of the costs associated with the staging and managing of the Heavy Horse Show. Support costs include all administration and other related costs, including the website.

Governance costs of £1,224 (2022 £1,224) payable to the Independent Examiner in respect of their report on the financial statements, are included with support costs.

5. FIXED ASSETS		
Assets purchased in the year have been depreciated at 25% Four years being agreed to be their useful life.	1,808	
6. STOCK		
Stocks of rosettes and badges	-	-
7. DEBTORS		
Prepayment	-	-
8. CREDITORS		
Accruals	<u>1,440</u>	<u>2,664</u>
9. TRANSACTIONS WITH THE TRUSTEES		
During the year none of the Trustees received remuneration in respect of services as a trustee (2022:£Nil).		
Two trustees claimed expenses, amounting to £2,986 (2022: £874), both relating to various reimbursement of expenses.		

SOUTH EASTERN SHIRE HORSE ASSOCIATION
DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

	Notes	2023		2022	
		£	£	£	£
Income					
Charities activities					
Trade stand fees		1,218		1,380	
Entry fees		2,075		9,263	
Public admission fee		17,009		17,711	
Programme sale		307		-	
Catering Concessions		3,170		2,140	
Members subscriptions		837		966	
Sundry		<u>1,028</u>		<u>340</u>	
			25,644		31,790
Donations					
Sponsorship			400		1,300
Donations			52		7,909
Interest received			132		2
			<u>26,228</u>		<u>41,001</u>
Less Resources expended on charitable activities					
Venue hire		7,097		4,800	
First aid		763		715	
Rosettes and prize money		1,727		807	
Stabling		3,380		3,160	
Hire of equipment		2,009		2,785	
Fundraising Costs		443		-	
Demonstrations		4,460		750	
Travel allowance		3,357		2,174	
Sub-contractors & showground costs		5,106		1,048	
Bank charges		-		135	
Advertising & website		3,117		1,753	
Printing, postage & stationery		145		298	
Insurances		1,141		617	
Newsletter		304		384	
Judges expenses		55		325	
Asset depreciation		607		-	
Donations, subsidies and affiliation fee		1,548		1,890	
Independent Examiners' remuneration		<u>1,224</u>		<u>1,224</u>	
			<u>36,483</u>		<u>22,865</u>
Net Loss for the year			<u>(10,255)</u>		<u>18,136</u>

SOUTH EASTERN SHIRE HORSE ASSOCIATION

England & Wales - Charity number 292389

Accounts

SOUTH EASTERN SHIRE HORSE ASSOCIATION

UNAUDITED ACCOUNTS FOR THE YEAR ENDED

30th SEPTEMBER 2022

Registered Charity Number 292389

GENERAL INFORMATION

YEAR ENDED 30TH SEPTEMBER 2022

TRUSTEES

William Langley – President
Paul Bower – Chairman
Barry Adler
Christine Adler
James Hick
Molly Langley
Sarah Jane Mumford
Simon Neighbour
Beth Noble
Stephen Roper
Steven Smith (Resigned February 2022)
Hana Tisdall-Mitchell
Annette Varker (Resigned February 2022)

SECRETARY

Mrs. C Adler

HEAD OFFICE

Southwood Farm
Buckhouse Lane
Westerham
Kent
TN16 2HR

INDEPENDENT ACCOUNTANTS

Brooks & Co.
Chartered Accountants.
Hampton House
High Street
East Grinstead
West Sussex RH19 3AW

BANKERS

Lloyds TSB Bank plc
49 High Street
Canterbury
Kent
CT1 2SE

REGISTERED CHARITY NUMBER

292389

SOUTH EASTERN SHIRE HORSE ASSOCIATION

ANNUAL REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 30TH SEPTEMBER 2022

The Trustees present their report and accounts for the year ended 30th September 2022. The report and accounts have been prepared in compliance with Charities Act 2011, the Statement of Recommended Practice “Accounting and Reporting by Charities” (FRS 102), and the Financial Reporting Standard FRS 102.

OBJECTIVES AND ACTIVITIES

The objects for which the Society is established are:

- i) To improve the shire horse breed
- ii) To promote the breeding of the shire horse
- iii) To encourage and assist all heavy horse owners to achieve a high standard of care
- iv) To encourage the development and training of young people to become the next generation of heavy horse men and women

In shaping the charities objectives and planning activities, the trustees have complied with the duty in Section 17 of the 2011 Charities Act and have given consideration to the Charity Commission’s general guidance on public benefit.

The Trustees are of the opinion that they have met their obligations by holding demonstrations and staging an Annual Show where owners can meet and work their horses.

The Society relies on the income from entrants’ fees and show entry fees together with membership subscriptions and sponsorship to cover its operating costs. The trustees give careful consideration to the accessibility of the show to the public in order to encourage public awareness of the Shire horse breed.

ACHIEVEMENTS AND PERFORMANCE

The Association was able to hold its annual Heavy Horse & Country Show on May 1st 2022 at the South of England Showground. The Committee had previously decided to keep the show to one day due to concerns for COVID restrictions. The event was another great success and the Association made a considerable profit. As a result of the success the Association chose to donate a percentage of events profits to a local charity. The Committee chose to donate a sum of £1,000 to Chestnut Tree House.

At the start of 2022 the Association was generously given a very large donation from the former Working Horse Trust. This other local charity was dissolved at the end of 2021. The donation was a wide range of assets in the form of equipment, carts and vehicles that the Working Horse Trust has accumulated over their years of operating. The Committee made the decision to auction the majority of this donation to raise funds for future events and charitable activities. The Association made £7,710 from the auction.

After another successful annual show, the Association is planning its 2023 Heavy Horse & Country Show. The Committee made the decision to stick to a one day show for one more year before returning in 2024 to a two day event. The accounts are in a very satisfactory position and the Committee are expecting another profitable year from the next show.

SOUTH EASTERN SHIRE HORSE ASSOCIATION**ANNUAL REPORT OF THE TRUSTEES****FOR THE YEAR ENDED 30TH SEPTEMBER 2022****FINANCIAL REVIEW**

The Trustees report that the net movement in funds for the year was a gain of £18,136 (2021: gain of £6,208). The Balance Sheet at the year-end remains satisfactory with a total of unrestricted funds amounting to £36,109 (2021: £17,973).

It is the policy of the charity that funds should be maintained to ensure that in the event of a significant drop in funding they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

There are no uncertainties about the charities ability to continue as a going concern for the next 12 months.

STRUCTURE, GOVERNANCE AND MANAGEMENT

South Eastern Shire Horse Association was registered as a charity on 6th August 1985 charity registration number 292389. The governing document is the Rules of Association (last amended November 2010).

The Trustees at 30th September 2022 and who served during the period under review are listed on Page 1. Recruitment of trustees is made on recommendation from the existing Trustees if and when a vacancy occurs on the Committee. Any new trustee is briefed on the aims of the Society and how it is run before appointment.

SOUTH EASTERN SHIRE HORSE ASSOCIATION**ANNUAL REPORT OF THE TRUSTEES****FOR THE YEAR ENDED 30TH SEPTEMBER 2022****RESPONSIBILITIES OF THE TRUSTEES**

The Charity's Trustees are responsible for preparing the Trustees Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these Financial Statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the Financial Statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

A resolution for the appointment of Sundry Sundaran of Brooks & Co., Chartered Accountants, as the Company's Independent Examiner will be proposed at the Annual General Meeting.

Paul Bower

Chairman of the Trustees

Dated:

SOUTH EASTERN SHIRE HORSE ASSOCIATION

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF SOUTH EASTERN SHIRE HORSE ASSOCIATION

I report on the accounts for the year ended 30th September 2022 as set out on pages 6 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act).

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiners report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the account, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the next statement:

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met

or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Sundry Sundaran ACA, FCCA
Brooks & Co.
 Chartered Accountants
 Dated:

Hampton House
 High Street
 East Grinstead
 West Sussex RH19 3AW

SOUTH EASTERN SHIRE HORSE ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 30TH SEPTEMBER 2022

	Notes	Unrestricted Fund	2022 Total Funds	2021 Total Funds
Income				
Donations	2	9,209	9,209	777
Charitable activities	2	31,790	31,790	21,088
Investment income	3	<u>2</u>	<u>2</u>	<u>1</u>
Total Income		<u>41,001</u>	<u>41,001</u>	<u>21,866</u>
Expenditure on				
Charitable Activities	4	<u>22,865</u>	<u>22,865</u>	<u>15,658</u>
Net Movement in Funds		18,136	18,136	6,208
Fund Balances at 1 st October 2021		<u>17,973</u>	<u>17,973</u>	<u>11,765</u>
Fund Balances at 30th September 2022		<u>36,109</u>	<u>36,109</u>	<u>17,973</u>

The results for the year derive from continuing activities and there are no gains or losses other than those shown above.

SOUTH EASTERN SHIRE HORSE ASSOCIATION

STATEMENT OF FINANCIAL POSITION

AS AT 30TH SEPTEMBER 2022

	Notes	2022	2021
INTANGIBLE ASSETS			
Goodwill	5	-	
CURRENT ASSETS			
Stock	6	-	-
Debtors	7	-	-
Cash at bank and in hand		<u>38773</u>	<u>19,413</u>
		38773	19,413
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
	8	<u>2,664</u>	<u>1,440</u>
NET CURRENT ASSETS		<u>36,109</u>	<u>17,973</u>
Unrestricted Funds		<u>36,109</u>	<u>17,973</u>
CAPITAL AND RESERVES			
Unrestricted Funds		<u>36,109</u>	<u>17,973</u>

The notes on pages 8 to 10 form part of these accounts.

Approved by the trustees on

and signed on their behalf by:

Paul Bower

Chairman of the Trustees

SOUTH EASTERN SHIRE HORSE ASSOCIATION

NOTES TO THE ACCOUNTS

YEAR ENDED 30TH SEPTEMBER 2022

GENERAL INFORMATION

The Charity is registered in England. The address of the head office is Southwood Farm, Buckhouse Lane, Westerham, Kent, TN16 2HR.

1 ACCOUNTING POLICIES

1.1 Basis of preparation

The financial statements are prepared under the historical cost convention in accordance with the Charities SORP (FRS102), and the Charities Act 2011. The accounts have been prepared on a going concern basis as there are no uncertainties as to the Charity's ability to continue.

1.2 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

1.3 Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be recovered and is reported as part of the expenditure to which it relates.

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the accounts fees and costs linked to the strategic management of the charity.

1.4 Donated services

Donated services are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain those services; a corresponding amount is recognised as expenditure in the same period.

1.5 Fund Accounting

The general charitable fund is an unrestricted fund which is available for use at the discretion of the Trustees in furtherance of the general objects of the Charity and which has not been designated for other purposes.

1.6 Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

SOUTH EASTERN SHIRE HORSE ASSOCIATION
DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30TH SEPTEMBER 2022

	Notes	2022		2021	
		£	£	£	£
Income					
Charities activities					
Trade stand fees		4,848		2,412	
Entry fees		2,010		2,381	
Public admission fee		23,369		14,234	
Programme sale		267		120	
Members subscriptions		966		1,629	
Sundry		<u>312</u>		<u>312</u>	
			31,772		21,088
Donations					
Sponsorship			1,300		777
Donations			7,927		
Interest received			2		1
Total incoming resources			<u>41,001</u>		<u>21,866</u>
Less Resources expended on charitable activities					
Venue hire		4,800		1,830	
First aid		715		715	
Rosettes and prize money		807		1,755	
Stabling		3,160		3,010	
Hire of equipment		2,785		1,016	
Fundraising Costs		-		216	
Demonstrations		750		350	
Travel allowance		2,174		890	
Sub-contractors & showground costs		1,048		883	
Bank charges		135		391	
Advertising & website		1,753		943	
Printing, postage & stationery		298		433	
Insurances		617		505	
Newsletter		384		257	
Judges expenses		325		-	
Goodwill amortisation				1,200	
Donations, subsidies and affiliation fee		1,890		40	
Independent Examiners' remuneration		<u>1,224</u>		<u>1,224</u>	
			<u>22,865</u>		<u>15,658</u>
Net Gain for the year			<u>18,136</u>		<u>6,208</u>