

Report of the Trustees and  
Financial Statements for the Year Ended 31st December 2020  
for  
The Oliver Fisher Special Care BabyTrust

The Oliver Fisher Special Care Baby Trust

Contents of the Financial Statements  
for the year ended 31st December 2020

---

|  | Page     |
|--|----------|
| Report of the Trustees                     | 1 to 4   |
| Independent Examiner's Report              | 5        |
| Statement of Financial Activities          | 6        |
| Balance Sheet                              | 7        |
| Notes to the Financial Statements          | 8 to 15  |
| Detailed Statement of Financial Activities | 16 to 17 |

---

The trustees present their report with the financial statements of the charity for the year ended 31st December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The charity is established to provide and maintain medical equipment, as supplement to the service of the Medway NHS Foundation Trust, for the treatment of babies needing intensive and special care, in particular, but not exclusively for, babies in the care of the Oliver Fisher Neonatal Unit.

The charity's policies for achieving these objectives are as follows:

- the charity aims to raise awareness of the work of the charity
- the charity coordinates fundraising activities to raise funds in order to achieve its objectives
- the charity negotiates with the Medway NHS Foundation Trust to ensure the best possible utilisation of the funds available

Our rules were amended in September 2015 in agreement with the Charity Commission, although there has been no change in these policies and the main objectives of the charity continue to be the support of the Oliver Fisher Neonatal Unit with the care of babies who require special care in its widest form.

The major aim of the Committee of the Trust is to encourage and enable others to raise monies on behalf of the Neonatal Unit whilst publicising the objects of the charity. This is achieved through ensuring that all fundraising events get maximum press coverage, with the Committee carrying out highly publicised fundraising events ourselves, and ensuring that all people who wish to raise funds for the Trust have all the help and information they need. This is the major role of our one part-time paid employee.

### **Public benefit**

The trustees have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to guidance published by the Charity Commission, including public benefit guidance.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

During the calendar year the Oliver Fisher Special Care Baby Trust (OFSCBT) trustees, committee members and fund raisers have continued to work hard to raise funds for the care of the babies on the Neonatal Unit.

In 2020, the unit admitted 1,235 babies and had 11,189 clinical activity days. In addition to high clinical activity, the unit hosts and runs the Kent Neonatal Transport Service and continues to participate in clinical governance, education and training and research activities. In planning our activities for the year, we were mindful of the Charity Commission's guidance on public benefit.

### **Fundraising activities**

#### **Donations**

In 2020, the OFSCBT received total income of £159,419 and would like to take the opportunity to thank all those who support the Trust with both large and small donations as they are vitally important.

## **ACHIEVEMENT AND PERFORMANCE**

### **Investment performance**

#### **Clinical areas and Equipment**

The Unit approached the OFSCBT and the charity funded £8,095 for TCM5 Flex Transcutaneous monitors, £5,832 for the LED Picture Panels and £15,000 for the Gaumard Mannekin. Further improvements to the clinical areas and the delivery of care were also authorised and included LED lighting for the main reception and waiting areas, simulation mannequins to assist education and breast pumps. Expenditure for these items will be detailed in the following years accounts

#### **Medical Staffing**

The unit has seven Neonatal Consultants and we are able to deliver a more consultant delivered service across all clinical areas. There are two consultants on-call from Monday to Friday, one covers the intensive care area only and one covers the high dependency, special care, transitional care, delivery suite and the transport team.

Clinical Governance and Patient Safety activity is led by Dr Gbinigie, who also leads on family integrated care. Dr McElroy leads on the KSS Regional Precept Quality Project programme. The Neonatal Transport Service for Kent led by Dr Pattnayak continues to be busy. Education and training activities led by Dr Felicity Brokke remains one of the top priorities of Unit activity. Dr Sashikumar is College tutor and also leads on neonatal data. Dr Ramadan is the Speciality Lead and leads on unit service management. Dr Fedeles leads on Clinical Audit and Guideline development.

#### **Nursing Staff**

As in previous years efforts to increase nursing staff continues as a major priority. We have successfully recruited many junior staff nurses, some newly qualified and are busy training them up to enable them to undertake the specialist course. Due to the retirement of some of our most senior nurses we are currently recruiting to fill these posts. We are now seeing the progress from the International recruitment in the last few years.

The research nurses continue to allow nurses to be supported in carrying out some of the many research projects that are ongoing on the unit. The educators continue to ensure that we are able to recruit larger numbers of newly qualified nurses and safely train and supervise them, so that they continue to provide the high standards of care that we expect.

#### **Internal and external factors**

COVID19 has impacted the charity's ability to fundraise and momentum with the research as the labs have been closed since the announcement of the lockdown in March 2020. With research paused, the medical staff are diverted to NHS duties, and research nurses have been working from home.

OFSCBT's fundraising events and challenges have been cancelled or postponed to 2021.

## **FINANCIAL REVIEW**

### **Principal funding sources**

The Trust's income this year was £159,419 of which £158,026 came from donations. Expenses in running the Trust came to £23,662 or under 15% of the funds raised, being £18,406 for the co-ordinator, £3,180 from publicity and fundraising expenses and £2,436 for administrative expenses.

As at 31st December 2020, the total funds for the charity were £776,210 which £165,061 was committed to various projects as designated funds and £16,106 was restricted by the donors. With the Neonatal Unit footprint in the south east of England under review, discussions are ongoing for additional projects which will utilise further funds and when committed will involve further transfers to designated funds from general funds.

### **Investment policy and objectives**

In accordance with the trust deed, the trustees have the power to invest any monies not required for the immediate purposes of the Trust in the forms of investment which trust money may, by law, be invested with power from time to time to transpose such investments.

## **FINANCIAL REVIEW**

### **Reserves policy**

The trustees have examined the requirement for free reserves which are those unrestricted funds not invested in fixed assets, designated for specific purposes, or otherwise committed. Since the trustees may be called upon at any time to provide funds to meet urgent requests for new equipment, the trustees consider it important to maintain free reserves at a level that provides funds for such purposes. In accordance with most charities, the trustees also consider it prudent to maintain sufficient funds to cover obligations with regard to management and administration costs, and fundraising and publicity costs.

## **FUTURE PLANS**

The Trust is looking forward to another productive year raising funds to improve the care of babies looked after on the Oliver Fisher Neonatal Unit. My thanks go to the OFSCBT Committee for all its hard work, to everyone who has helped us to maintain income for the Trust which enables us to do the work we do today and all those people in Kent and further afield who have helped by raising money for us during the last year.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity was established by the Trust Deed dated 7th October 1985, amended in October 1996, September 2012 and in September 2015. The charity is registered by the Charity Commission.

### **Recruitment and appointment of new trustees**

The Committee consists of trustees and fundraising members. The Committee will have no less than five and no more than twelve trustees. The Committee may elect any Committee member to be a trustee, to fill any vacancy, to hold office until the next Annual General Meeting. A new Committee of trustees will be elected at an Annual General Meeting of the Trust and retiring trustees can be re-elected in accordance with the rules.

### **Organisational structure**

The Trust Committee meets six times a year, considers all future activities for fundraising events. The events are usually run by a sub-group of the Committee and overseen by the Committee. The Committee also review the bids for funds to purchase equipment and support for the Neonatal Unit.

The Trust continues to operate on a purely voluntary basis with the exception of the Publicity & Fundraising Co-Ordinator who for the year 2020 cost the Trust £18,406 in salary costs. The Committee principally co-ordinates other volunteers in fundraising and plans and manages three or four publicity/fundraising events each year.

### **Induction and training of new trustees**

The majority of new trustees initially join the Committee as fundraising members. Once they are familiar with, and understand the workings of the Committee and the Trust, and are willing to commit themselves to the further responsibility, they can put themselves forward to be elected as trustees. The majority of new fundraising members are drawn from parents and relatives of babies cared for on the Unit. The Neonatal Unit staff are very supportive. There is no formal training for new trustees who will already be familiar with the workings of the Trust and the Committee, but there is a pack of information and literature from the Charity Commission made available to them in order for them to understand their roles and responsibilities.

### **Wider network**

The Trust continues to work closely with the Medway NHS Trust to whom all equipment, which is purchased for use on the Neonatal Unit, is donated. All equipment which is to be purchased is initially bid for on the Medway NHS Trust equipment procurement programme. Only when funds from the NHS are not available is equipment purchased by the Trust, or purchased in conjunction with the Medway NHS Trust, and then donated to the Medway NHS Trust for maintenance and replacement purposes. The Oliver Fisher Special Care Baby Trust has no responsibility for the ongoing running costs, maintenance or replacement for any equipment donated to the Neonatal Unit.

**REFERENCE AND ADMINISTRATIVE DETAILS**


**Registered Charity number**  
292375

**Principal address**  
Medway Maritime Hospital  
Windmill Road  
Gillingham  
Kent  
ME7 6AE

**Trustees**  
Dr A Soe Chairman  
D Liddiard Vice Chairman  
G Lawrence Treasurer  
Dr H McElroy Trustee (resigned 30.11.2020)  
D Waller Trustee (resigned 26.5.2020)  
Dr S Pattnayak Trustee  
Ms S Short Trustee  
Ms H Ditton

**Independent Examiner**  
Ronald Price FCA  
Beak Kemmenoe  
Chartered Accountants  
1-3 Manor Road  
Chatham  
Kent  
ME4 6AE

Approved by order of the board of trustees on 28<sup>th</sup> October 2021 and signed on its behalf by:

  
.....  
Dr A Soe - Trustee

Independent Examiner's Report to the Trustees of  
The Oliver Fisher Special Care BabyTrust

---

**Independent examiner's report to the trustees of The Oliver Fisher Special Care BabyTrust**

I report to the charity trustees on my examination of the accounts of The Oliver Fisher Special Care BabyTrust (the Trust) for the year ended 31st December 2020.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ronald Price FCA  
Beak Kemmenoe  
Chartered Accountants  
1-3 Manor Road  
Chatham  
Kent  
ME4 6AE

Date: 26-10-2021

The Oliver Fisher Special Care BabyTrust

Statement of Financial Activities  
for the year ended 31st December 2020

|                                    | Notes | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 2020<br>Total<br>funds<br>£ | 2019<br>Total<br>funds<br>£ |
|------------------------------------|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                            |                          |                             |                             |
| Donations and legacies             |       | 158,026                    | -                        | 158,026                     | 141,247                     |
| Other trading activities           | 2     | 195                        | -                        | 195                         | -                           |
| Investment income                  | 3     | 1,198                      | -                        | 1,198                       | 3,804                       |
| <b>Total</b>                       |       | <u>159,419</u>             | <u>-</u>                 | <u>159,419</u>              | <u>145,051</u>              |
| <b>EXPENDITURE ON</b>              |       |                            |                          |                             |                             |
| Raising funds                      | 4     | 27,612                     | -                        | 27,612                      | 42,966                      |
| <b>Charitable activities</b>       | 5     |                            |                          |                             |                             |
| Charitable activities              |       | 30,662                     | -                        | 30,662                      | 10,690                      |
| <b>Total</b>                       |       | <u>58,274</u>              | <u>-</u>                 | <u>58,274</u>               | <u>53,656</u>               |
| <b>NET INCOME</b>                  |       | <u>101,145</u>             | <u>-</u>                 | <u>101,145</u>              | <u>91,395</u>               |
| <b>RECONCILIATION OF FUNDS</b>     |       |                            |                          |                             |                             |
| Total funds brought forward        |       | 658,959                    | 16,106                   | 675,065                     | 583,670                     |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <u><u>760,104</u></u>      | <u><u>16,106</u></u>     | <u><u>776,210</u></u>       | <u><u>675,065</u></u>       |

The notes form part of these financial statements





The Oliver Fisher Special Care BabyTrust

Balance Sheet  
31st December 2020

|  | Notes | 2020<br>£      | 2019<br>£      |
|--|-------|----------------|----------------|
| <b>FIXED ASSETS</b>                          |       |                |                |
| Tangible assets                              | 11    | 108            | 206            |
| <b>CURRENT ASSETS</b>                        |       |                |                |
| Stocks                                       | 12    | 3,586          | 3,463          |
| Debtors                                      | 13    | 2,456          | 2,441          |
| Cash at bank and in hand                     |       | 797,967        | 673,026        |
|  |       | <u>804,009</u> | <u>678,930</u> |
| <b>CREDITORS</b>                             |       |                |                |
| Amounts falling due within one year          | 14    | (27,907)       | (4,071)        |
| <b>NET CURRENT ASSETS</b>                    |       | <u>776,102</u> | <u>674,859</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>776,210</u> | <u>675,065</u> |
| <b>NET ASSETS</b>                            |       | <u>776,210</u> | <u>675,065</u> |
| <b>FUNDS</b>                                 | 16    |                |                |
| Unrestricted funds                           |       | 760,104        | 658,959        |
| Restricted funds                             |       | 16,106         | 16,106         |
| <b>TOTAL FUNDS</b>                           |       | <u>776,210</u> | <u>675,065</u> |

The financial statements were approved by the Board of Trustees and authorised for issue on 26th October 2021 and were signed on its behalf by:

  
.....  
A Soe - Trustee

  
.....  
G Lawrence - Trustee

The notes form part of these financial statements

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

### **Financial reporting standard 102 - reduced disclosure exemptions**

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |                           |
|-----------------------|---------------------------|
| Office equipment      | - 33% on reducing balance |
| Fundraising equipment | - 25% straight line       |

### **Stocks**

Stock is stated at the lower of cost and net realisable value. Cost is determined on a first-in, first-out basis. Net realisable value is based on estimated selling prices less any further costs of realisation.

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

Unrestricted income funds comprise accumulated surpluses and deficits on general funds. They are available for use at the discretion of the trustees in furtherance of the general charitable objectives.

Designated funds are unrestricted funds which have been allocated for a designated purpose at the discretion of the trustees.

Restricted funds are funds which are subject to specific conditions imposed by the donor or when funds are raised for particular restricted purposes.

### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

The Oliver Fisher Special Care BabyTrust

Notes to the Financial Statements - continued  
for the year ended 31st December 2020

**2. OTHER TRADING ACTIVITIES**

|              | 2020 | 2019 |
|--------------|------|------|
|              | £    | £    |
| Other income | 195  | -    |

**3. INVESTMENT INCOME**

|                     | 2020  | 2019  |
|---------------------|-------|-------|
|                     | £     | £     |
| Interest receivable | 1,198 | 3,804 |

**4. RAISING FUNDS**

**Raising donations and legacies**

|                                    | 2020   | 2019   |
|------------------------------------|--------|--------|
|                                    | £      | £      |
| Staff costs                        | 18,401 | 18,374 |
| Publicity and fundraising expenses | 3,180  | 14,831 |
| Printing, postage and stationery   | 1,032  | 1,278  |
| Fees and subscriptions             | 792    | 1,015  |
| Travelling expenses                | 159    | 384    |
| Depreciation                       | 98     | 114    |
| Support costs                      | 4,073  | 6,952  |
|                                    | 27,735 | 42,948 |

**5. CHARITABLE ACTIVITIES COSTS**

|                       | Direct<br>Costs (see<br>note 6)<br>£ |
|-----------------------|--------------------------------------|
| Charitable activities | 30,662                               |

**6. DIRECT COSTS OF CHARITABLE ACTIVITIES**

|                             | 2020   | 2019   |
|-----------------------------|--------|--------|
|                             | £      | £      |
| Parents amenities costs     | 310    | 420    |
| Medical equipment purchased | 28,927 | 8,474  |
| Unit general equipment      | 1,425  | 1,796  |
|                             | 30,662 | 10,690 |

**7. SUPPORT COSTS**

|                                | Management   | Governance   | Totals       |
|--------------------------------|--------------|--------------|--------------|
|                                | £            | costs        | £            |
|                                | £            | £            | £            |
| Raising donations and legacies | <u>1,148</u> | <u>2,925</u> | <u>4,073</u> |

Support costs, included in the above, are as follows:

**Management**

|                  | 2020         | 2019         |
|------------------|--------------|--------------|
|                  | Raising      | Total        |
|                  | donations    | activities   |
|                  | and          |              |
|                  | legacies     |              |
|                  | £            | £            |
| Insurance        | 818          | 764          |
| Sundries         | 55           | 367          |
| Accountancy fees | 275          | 2,810        |
|                  | <u>1,148</u> | <u>3,941</u> |

**8. TRUSTEES' REMUNERATION AND BENEFITS**

No trustees nor any persons connected with them has received or is due to receive any remuneration for the period directly or indirectly from the charity's funds.

**Trustees' expenses**

No trustee was reimbursed for travelling expenses during the year (2019: £nil).

**9. STAFF COSTS**

The average monthly number of employees during the year was as follows:

|            | 2020     | 2019     |
|------------|----------|----------|
|            |          |          |
| Fundraiser | <u>1</u> | <u>1</u> |

No employees received emoluments in excess of £60,000.

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

|                                    | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>funds<br>£ |
|------------------------------------|----------------------------|--------------------------|---------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |                            |                          |                     |
| Donations and legacies             | 141,247                    | -                        | 141,247             |
| Investment income                  | 3,804                      | -                        | 3,804               |
| <b>Total</b>                       | 145,051                    | -                        | 145,051             |
| <b>EXPENDITURE ON</b>              |                            |                          |                     |
| Raising funds                      | 42,966                     | -                        | 42,966              |
| <b>Charitable activities</b>       |                            |                          |                     |
| Charitable activities              | 10,690                     | -                        | 10,690              |
| <b>Total</b>                       | 53,656                     | -                        | 53,656              |
| <b>NET INCOME</b>                  | 91,395                     | -                        | 91,395              |
| <b>RECONCILIATION OF FUNDS</b>     |                            |                          |                     |
| Total funds brought forward        | 567,564                    | 16,106                   | 583,670             |
| <b>TOTAL FUNDS CARRIED FORWARD</b> | 658,959                    | 16,106                   | 675,065             |

**11. TANGIBLE FIXED ASSETS**

|   | Office<br>equipment<br>£ | Fundraising<br>equipment<br>£ | Totals<br>£ |
|---|--------------------------|-------------------------------|-------------|
| <b>COST</b>                                   |                          |                               |             |
| At 1st January 2020 and<br>31st December 2020 | 590                      | 740                           | 1,330       |
| <b>DEPRECIATION</b>                           |                          |                               |             |
| At 1st January 2020                           | 492                      | 632                           | 1,124       |
| Charge for year                               | 33                       | 65                            | 98          |
| At 31st December 2020                         | 525                      | 697                           | 1,222       |
| <b>NET BOOK VALUE</b>                         |                          |                               |             |
| At 31st December 2020                         | 65                       | 43                            | 108         |
| At 31st December 2019                         | 98                       | 108                           | 206         |

**12. STOCKS**

|                     | 2020         | 2019         |
|---------------------|--------------|--------------|
|                     | £            | £            |
| Goods for resale    | 2,974        | 2,851        |
| Publicity materials | 512          | 512          |
| Stationery          | 100          | 100          |
|                     | <u>3,586</u> | <u>3,463</u> |

**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | 2020         | 2019         |
|---------------|--------------|--------------|
|               | £            | £            |
| Other debtors | 2,214        | 2,214        |
| Prepayments   | 242          | 227          |
|               | <u>2,456</u> | <u>2,441</u> |

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                 | 2020          | 2019         |
|---------------------------------|---------------|--------------|
|                                 | £             | £            |
| Social security and other taxes | 847           | 873          |
| Accruals                        | 27,060        | 3,198        |
|                                 | <u>27,907</u> | <u>4,071</u> |

**15. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

|                     | Unrestricted<br>funds | Restricted<br>funds | 2020<br>Total<br>funds | 2019<br>Total<br>funds |
|---------------------|-----------------------|---------------------|------------------------|------------------------|
|                     | £                     | £                   | £                      | £                      |
| Fixed assets        | 108                   | -                   | 108                    | 206                    |
| Current assets      | 787,903               | 16,106              | 804,009                | 678,930                |
| Current liabilities | (27,907)              | -                   | (27,907)               | (4,071)                |
|                     | <u>760,104</u>        | <u>16,106</u>       | <u>776,210</u>         | <u>675,065</u>         |

The Oliver Fisher Special Care Baby Trust

Notes to the Financial Statements - continued  
for the year ended 31st December 2020

16. MOVEMENT IN FUNDS

|                                    | At 1.1.20<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31.12.20<br>£ |
|------------------------------------|----------------|----------------------------------|---------------------|
| <b>Unrestricted funds</b>          |                |                                  |                     |
| General fund                       | 658,959        | 101,145                          | 760,104             |
| <b>Restricted funds</b>            |                |                                  |                     |
| Parents' Day Room                  | 986            | -                                | 986                 |
| Parents bedroom refurbishment fund | 120            | -                                | 120                 |
| Wheel Never Tyre                   | 15,000         | -                                | 15,000              |
|                                    | <u>16,106</u>  | <u>-</u>                         | <u>16,106</u>       |
| <b>TOTAL FUNDS</b>                 | <u>675,065</u> | <u>101,145</u>                   | <u>776,210</u>      |

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 159,419                    | (58,274)                   | 101,145                   |
| <b>TOTAL FUNDS</b>        | <u>159,419</u>             | <u>(58,274)</u>            | <u>101,145</u>            |

Comparatives for movement in funds

|                                    | At 1.1.19<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31.12.19<br>£ |
|------------------------------------|----------------|----------------------------------|---------------------|
| <b>Unrestricted funds</b>          |                |                                  |                     |
| General fund                       | 567,564        | 91,395                           | 658,959             |
| <b>Restricted funds</b>            |                |                                  |                     |
| Parents' Day Room                  | 986            | -                                | 986                 |
| Parents bedroom refurbishment fund | 120            | -                                | 120                 |
| Wheel Never Tyre                   | 15,000         | -                                | 15,000              |
|                                    | <u>16,106</u>  | <u>-</u>                         | <u>16,106</u>       |
| <b>TOTAL FUNDS</b>                 | <u>583,670</u> | <u>91,395</u>                    | <u>675,065</u>      |

**16. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 145,051                    | (53,656)                   | 91,395                    |
| <b>TOTAL FUNDS</b>        | <u>145,051</u>             | <u>(53,656)</u>            | <u>91,395</u>             |

A current year 12 months and prior year 12 months combined position is as follows:

|                                    | At 1.1.19<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31.12.20<br>£ |
|------------------------------------|----------------|----------------------------------|---------------------|
| <b>Unrestricted funds</b>          |                |                                  |                     |
| General fund                       | 567,564        | 192,540                          | 760,104             |
| <b>Restricted funds</b>            |                |                                  |                     |
| Parents' Day Room                  | 986            | -                                | 986                 |
| Parents bedroom refurbishment fund | 120            | -                                | 120                 |
| Wheel Never Tyre                   | 15,000         | -                                | 15,000              |
|                                    | <u>16,106</u>  | <u>-</u>                         | <u>16,106</u>       |
| <b>TOTAL FUNDS</b>                 | <u>583,670</u> | <u>192,540</u>                   | <u>776,210</u>      |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 304,470                    | (111,930)                  | 192,540                   |
| <b>TOTAL FUNDS</b>        | <u>304,470</u>             | <u>(111,930)</u>           | <u>192,540</u>            |



**17. RELATED PARTY DISCLOSURES**

There were no trustees' reimbursed expenses for the year ended 31 December 2020.

**18. COST OF INDEPENDENT EXAMINATION AND OTHER PROFESSIONAL SERVICES**

The amounts payable to the Independent examiner were as follows:

|   | <b>2020</b> | <b>2019</b> |
|---|-------------|-------------|
|   | <b>£</b>    | <b>£</b>    |
| Costs of external scrutiny              | 2,250       | 2,415       |
| Costs of accountancy and other services | 275         | 2,810       |

The Oliver Fisher Special Care BabyTrust

Detailed Statement of Financial Activities  
for the year ended 31st December 2020

|                                       | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 2020<br>Total<br>funds<br>£ | 2019<br>Total<br>funds<br>£ |
|---------------------------------------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| <b>INCOME AND ENDOWMENTS</b>          |                            |                          |                             |                             |
| <b>Donations and legacies</b>         |                            |                          |                             |                             |
| Donations                             | 156,988                    | -                        | 156,988                     | 113,639                     |
| Gift aid                              | 666                        | -                        | 666                         | 8,126                       |
| Fundraising events                    | 372                        | -                        | 372                         | 19,482                      |
|                                       | <u>158,026</u>             | <u>-</u>                 | <u>158,026</u>              | <u>141,247</u>              |
| <b>Other trading activities</b>       |                            |                          |                             |                             |
| Other income                          | 195                        | -                        | 195                         | -                           |
| <b>Investment income</b>              |                            |                          |                             |                             |
| Interest receivable                   | 1,198                      | -                        | 1,198                       | 3,804                       |
|                                       | <u>159,419</u>             | <u>-</u>                 | <u>159,419</u>              | <u>145,051</u>              |
| <b>Total incoming resources</b>       |                            |                          |                             |                             |
| <b>EXPENDITURE</b>                    |                            |                          |                             |                             |
| <b>Raising donations and legacies</b> |                            |                          |                             |                             |
| Wages                                 | 18,046                     | -                        | 18,046                      | 18,046                      |
| Pensions                              | 355                        | -                        | 355                         | 328                         |
| Publicity and fundraising expenses    | 3,180                      | -                        | 3,180                       | 14,831                      |
| Printing, postage and stationery      | 1,032                      | -                        | 1,032                       | 1,278                       |
| Fees and subscriptions                | 792                        | -                        | 792                         | 1,015                       |
| Travelling expenses                   | 159                        | -                        | 159                         | 384                         |
| Fixtures and fittings                 | 33                         | -                        | 33                          | 49                          |
| Computer equipment                    | 65                         | -                        | 65                          | 65                          |
|                                       | <u>23,662</u>              | <u>-</u>                 | <u>23,662</u>               | <u>35,996</u>               |
| <b>Other trading activities</b>       |                            |                          |                             |                             |
| Opening stock                         | 3,462                      | -                        | 3,462                       | 3,285                       |
| Purchases                             | -                          | -                        | -                           | 195                         |
| Closing stock                         | (3,585)                    | -                        | (3,585)                     | (3,462)                     |
|                                       | <u>(123)</u>               | <u>-</u>                 | <u>(123)</u>                | <u>18</u>                   |
| <b>Charitable activities</b>          |                            |                          |                             |                             |
| Parents amenities costs               | 310                        | -                        | 310                         | 420                         |
| Medical equipment purchased           | 28,927                     | -                        | 28,927                      | 8,474                       |
| Unit general equipment                | 1,425                      | -                        | 1,425                       | 1,796                       |
|                                       | <u>30,662</u>              | <u>-</u>                 | <u>30,662</u>               | <u>10,690</u>               |

This page does not form part of the statutory financial statements

The Oliver Fisher Special Care BabyTrust

Detailed Statement of Financial Activities  
for the year ended 31st December 2020

|                             | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 2020<br>Total<br>funds<br>£ | 2019<br>Total<br>funds<br>£ |
|-----------------------------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| <b>Support costs</b>        |                            |                          |                             |                             |
| <b>Management</b>           |                            |                          |                             |                             |
| Insurance                   | 818                        | -                        | 818                         | 764                         |
| Sundries                    | 55                         | -                        | 55                          | 367                         |
| Accountancy fees            | 275                        | -                        | 275                         | 2,810                       |
|                             | <u>1,148</u>               | <u>-</u>                 | <u>1,148</u>                | <u>3,941</u>                |
| <b>Governance costs</b>     |                            |                          |                             |                             |
| Sundries                    | 675                        | -                        | 675                         | 557                         |
| Independent examiners' fees | 2,250                      | -                        | 2,250                       | 2,415                       |
| Expenses of the AGM         | -                          | -                        | -                           | 39                          |
|                             | <u>2,925</u>               | <u>-</u>                 | <u>2,925</u>                | <u>3,011</u>                |
| Total resources expended    | <u>58,274</u>              | <u>-</u>                 | <u>58,274</u>               | <u>53,656</u>               |
| <b>Net income</b>           | <u>101,145</u>             | <u>-</u>                 | <u>101,145</u>              | <u>91,395</u>               |

This page does not form part of the statutory financial statements

