

THE OLIVER FISHER SPECIAL CARE BABY TRUST

England & Wales · Charity number 292375

Details

Status Registered

Legal form Other

Registered 1985-08-08

Register [View on the Charity Commission register](#)

Contact

Address 44 Doubleday Drive
Bapchild
Sittingbourne
ME9 9PJ

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Website www.oliverfishercharity.com

Activities

Objects: TO PROVIDE MEDICAL EQUIPMENT, AS SUPPLEMENT TO THE SERVICE OF THE MEDWAY NHS TRUST, FOR THE TREATMENT OF BABIES NEEDING INTENSIVE AND SPECIAL CARE, IN PARTICULAR BUT NOT EXCLUSIVELY FOR BABIES IN THE CARE OF THE OLIVER FISHER NEONATAL UNIT.

Activities: The charity is established to provide and maintain medical equipment, facilities and personnel required for the treatment of babies needing intensive and special care.

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives
- **Who:** Children/young People, Other Defined Groups

Geography

- **Area of benefit:** CHATHAM
- Kent
- Medway

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£189,593	£188,698	-	-
2023-12-31	£172,897	£108,417	-	-
2022-12-31	£103,396	£169,098	-	-
2021-12-31	£235,857	£54,464	-	-
2020-12-31	£159,419	£58,274	-	-

Trustees

Name	Role	Appointed
DR A SOE	Chair	
Abigail Marie Pearson		2021-11-02
Alice Elizabeth Lawrence		2022-10-05
Dr Santosh Pattnayak		2018-11-05
GEOFFREY LAWRENCE		2012-10-18
Mr D Liddiard		2015-09-29
Ms H Ditton		2016-10-06
Olivia Grace Lawrence		2022-10-05
Samantha Short		2018-11-05
Sarah Jane Clarke		2023-10-18

THE OLIVER FISHER SPECIAL CARE BABY TRUST

England & Wales - Charity number 292375

Accounts

REGISTERED CHARITY NUMBER: 292375

Report of the Trustees and
Financial Statements For The Year Ended 31st December 2024
for
The Oliver Fisher Special Care Baby Trust

The Oliver Fisher Special Care BabyTrust

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For The Year Ended 31st December 2024

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The Oliver Fisher Special Care Baby Trust

Report of the Trustees
For The Year Ended 31st December 2024

The trustees present their report with the financial statements of the charity for the year ended 31st December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity is established to provide and maintain medical equipment, as supplementary to the service of the Medway NHS Foundation Trust, for the treatment of babies needing intensive and special care, in particular, but not exclusively for, babies in the care of the Oliver Fisher Neonatal Unit.

The charity's policies for achieving these objectives are as follows:

- the charity aims to raise awareness of the work of the charity
- the charity coordinates fundraising activities to raise funds in order to achieve its objectives
- the charity negotiates with the Medway NHS Foundation Trust to ensure the best possible utilisation of the funds available

The major aim of the Committee of the Trust is to encourage and enable others to raise monies on behalf of the Neonatal Unit whilst publicising the objects of the charity. This is achieved through ensuring that all fundraising events get maximum press coverage, with the Committee carrying out highly publicised fundraising events ourselves, and ensuring that all people who wish to raise funds for the Trust have all the support and information they need. This is the major role of our one part-time paid employee.

Our rules were amended in September 2015, in agreement with the Charity Commission, although there has been no change in these policies and the main objectives of the charity continue to be the support of the Oliver Fisher Neonatal Unit with the care of babies who require special care in its widest form.

Public benefit

The trustees have complied with the duty in Section 4 of the Charities Act 2011 to have due regard to guidance published by the Charity Commission, including public benefit guidance.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

During the 2024 calendar year the Oliver Fisher Special Care Baby Trust (OFSCBT) trustees, committee members and fund raisers have continued to work hard to raise funds for the care of the babies on the Neonatal Unit.

In 2024, the unit admitted 1,189 babies and had 9,020 clinical activity days. In addition to high clinical activity, the unit hosts and runs the Kent Neonatal Transport Service and continues to participate in clinical governance, education and training and research activities. In planning our activities for the year, we were mindful of the Charity Commission's guidance on public benefit.

Fundraising activities

Donations

In 2024, the OFSCBT received total income of £205,852 and would like to take the opportunity to thank all those who support the Trust with both large and small donations as they are vitally important.

The Oliver Fisher Special Care BabyTrust

Report of the Trustees
For The Year Ended 31st December 2024

ACHIEVEMENTS AND PERFORMANCE

Investment performance

Clinical areas and Equipment

The Unit approached the OFSCBT and the charity funded the following items:

Medical Equipment

-Cerebral Functioning Monitors £46,066.00

-Vapotherms £63,518.00

Parents Rooms

-Furniture, Table, Chairs and Sofa) £4,829.90

Medical Staffing

Nine Neonatal Consultants continue to deliver a more consultant delivered service across all clinical areas including a 7 day 12 hours on-site consultant cover in accordance with GIRFT and BAPM best practice recommendations. There are two consultants on-call from Monday to Friday, one covers the intensive care area only and one covers the high dependency, special care, transitional care, delivery suite and the transport team.

Clinical Governance and Patient Safety activity is led by Dr Brokke and Dr Gbinigie leads on family integrated care. Dr McElroy leads on Newborns screening and also on the KSS MatNeo Safety Improvement Programme. The Neonatal Transport Service for Kent led by Dr Pattayak continues to be busy. Dr Skinner leads on Medical Workforce. Dr Sashikumar is College tutor and also leads on neonatal data. Dr Bhojagarwala is the Speciality Lead and leads on unit service management. Dr Ramadan is the medical director for the children and young people division. I am the lead for Neonatal Research.

The Associate Specialists Dr Kulkarni leads on Education and training, Dr Fedeles leads on Clinical Audit and Dr Madide leads on Guideline development.

Nursing Staff

As in previous years efforts, to increase nursing staff continues as a major priority. We have successfully recruited to all our band 6 clinical sister, nursing roles - this being the first time in over 17 years that we have a fully established band 6 clinical sister establishment. We continue to recruit into the band 5 establishment with the aim of this band being fully established by the end of the year. All newly recruited nurses are supported with training to enable them to undertake the specialist course, allowing us to reach the goal of having 70% of the nursing workforce qualified in this speciality.

The research nurses continue to allow nurses to be supported in carrying out some of the many research projects that are ongoing on the unit. The educators continue to ensure that we are able to recruit larger numbers of newly qualified nurses and safely train and supervise them, so that they continue to provide the high standards of care that we expect.

FINANCIAL REVIEW

Principal funding sources

The Trust's income this year was £189,593, of which £135,847 came from donations. Expenses in running the Trust came to £44,546 or 23% of the funds raised, being £33,975 for the co-ordinator, £7,387 for publicity and fundraising expenses and £3,184 for administrative expenses.

As at 31st December 2024, the total funds for the charity were £957,201 of which £241,400 was committed to various projects as designated funds, and £120 was restricted by the donors. With the Neonatal Unit footprint in the south east of England under review, discussions are ongoing for additional projects which will utilise further funds and when committed, will involve further transfers to designated funds from general funds.

Investment policy and objectives

In accordance with the trust deed, the trustees have the power to invest any monies not required for the immediate purposes of the Trust in the forms of investment which Trust money may, by law, be invested with power from time to time to transpose such investments.

The Oliver Fisher Special Care Baby Trust

Report of the Trustees
For The Year Ended 31st December 2024

FINANCIAL REVIEW

Reserves policy

The trustees have examined the requirement for free reserves which are those unrestricted funds not invested in fixed assets designated for specific purposes or otherwise committed. Since the trustees may be called upon at any time to provide funds to meet urgent requests for new equipment, the trustees consider it important to maintain free reserves at a level that provides funds for such purposes. In accordance with most charities, the trustees also consider it prudent to maintain sufficient funds to cover obligations with regard to management and administration costs and fundraising and publicity costs.

FUTURE PLANS

The Trust is looking forward to another productive year raising funds to improve the care of babies looked after on the Oliver Fisher Neonatal Unit. My thanks go to the OFSCBT Committee for all its hard work, to everyone who has helped us to maintain income for the Trust which enables us to do the work we do today and all those people in Kent and further afield who have helped by raising money for us during the last year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document; a deed of trust and constitutes an unincorporated charity.

The charity was established by the Trust Deed dated 7th October 1985, amended in October 1996, September 2012, September 2015 and in November 2021. The charity is registered by the Charity Commission.

Recruitment and appointment of new trustees

The Committee consists of trustees and fundraising members. The Committee will have no less than five and no more than twelve trustees. The Committee may elect any Committee member to be a trustee, to fill any vacancy, to hold office until the next Annual General Meeting. A new Committee of trustees will be elected at an Annual General Meeting of the Trust and retiring trustees can be re-elected in accordance with the rules.

Organisational structure

The Trust Committee meets six times a year, considers all future activities for fundraising events. The events are usually run by a sub-group of the Committee and overseen by the Committee. The Committee also review the bids for funds to purchase equipment and support for the Neonatal Unit.

The Trust continues to operate on a purely voluntary basis with the exception of the Publicity & Fundraising Co-Ordinator who for the year 2024 cost the Trust £33,974 in salary and pension costs. The Committee principally co-ordinates other volunteers in fundraising and plans and manages three or four publicity/fundraising events each year.

Induction and training of new trustees

The majority of new trustees initially join the Committee as fundraising members. Once they are familiar with and understand the workings of the Committee and the Trust and are willing to commit themselves to the further responsibility, they can put themselves forward to be elected as trustees. The majority of new fundraising members are drawn from parents and relatives of babies cared for on the Unit. The Neonatal Unit staff are very supportive. There is no formal training for new trustees who will already be familiar with the workings of the Trust and the Committee but there is a pack of information and literature from the Charity Commission made available to them in order for them to understand their roles and responsibilities.

Wider network

The Trust continues to work closely with the Medway NHS Foundation Trust to whom all equipment, which is purchased for use on the Neonatal Unit, is donated. All equipment which is to be purchased is initially bid for on the Medway NHS Foundation Trust equipment procurement programme. Only when funds from the NHS are not available is equipment purchased by the Trust or purchased in conjunction with the Medway NHS Foundation Trust and then donated to the Medway NHS Foundation Trust for maintenance and replacement purposes. The Oliver Fisher Special Care Baby Trust has no responsibility for the ongoing running costs, maintenance or replacement for any equipment donated to the Neonatal Unit.

The Oliver Fisher Special Care BabyTrust

Report of the Trustees
For The Year Ended 31st December 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

292375

Principal address

Medway Maritime Hospital
Windmill Road
Gillingham
Kent
ME7 6AE


Trustees

Dr A Soe Chairman
D Liddiard Vice Chairman
G Lawrence Treasurer
Dr S Pattnayak Trustee
Ms S Short Trustee
Ms H Ditton Trustee
Mrs A M Pearson Trustee
Ms A E Lawrence Trustee
Ms O G Lawrence Trustee
S J Clarke Trustee

Independent Examiner

Ronald Price FCA
Beak Kemmenoe
Chartered Accountants
1-3 Manor Road
Chatham
Kent
ME4 6AE

Approved by order of the board of trustees on 27 November 25 and signed on its behalf by:


.....
Dr A Soe - Trustee

Independent Examiner's Report to the Trustees of
The Oliver Fisher Special Care BabyTrust

Independent examiner's report to the trustees of The Oliver Fisher Special Care BabyTrust

I report to the charity trustees on my examination of the accounts of The Oliver Fisher Special Care BabyTrust (the Trust) for the year ended 31st December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ronald Price FCA

Beak Kemmenoe
Chartered Accountants
1-3 Manor Road
Chatham
Kent
ME4 6AE

Date: 27-11-2025

The Oliver Fisher Special Care BabyTrust

Statement of Financial Activities
For The Year Ended 31st December 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		135,847	-	135,847	130,885
Other trading activities	2	13,717	-	13,717	5,116
Investment income	3	40,029	-	40,029	36,896
Total		<u>189,593</u>	<u>-</u>	<u>189,593</u>	<u>172,897</u>
EXPENDITURE ON					
Raising funds	4	67,757	-	67,757	48,238
Charitable activities	5				
Charitable activities		105,030	15,911	120,941	60,179
Total		<u>172,787</u>	<u>15,911</u>	<u>188,698</u>	<u>108,417</u>
NET INCOME/(EXPENDITURE)		16,806	(15,911)	895	64,480
RECONCILIATION OF FUNDS					
Total funds brought forward		940,275	16,031	956,306	891,826
TOTAL FUNDS CARRIED FORWARD		<u>957,081</u>	<u>120</u>	<u>957,201</u>	<u>956,306</u>

The notes form part of these financial statements

The Oliver Fisher Special Care BabyTrust

Balance Sheet
31st December 2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	10	2,510	1,906
CURRENT ASSETS			
Stocks	11	16,242	12,982
Debtors	12	8,040	4,223
Cash at bank and in hand		940,790	941,874
		<u>965,072</u>	<u>959,079</u>
CREDITORS			
Amounts falling due within one year	13	(10,381)	(4,679)
		<u>954,691</u>	<u>954,400</u>
NET CURRENT ASSETS			
		<u>957,201</u>	<u>956,306</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>957,201</u>	<u>956,306</u>
NET ASSETS			
		<u>957,201</u>	<u>956,306</u>
FUNDS			
Unrestricted funds	15	957,081	940,275
Restricted funds		120	16,031
		<u>957,201</u>	<u>956,306</u>
TOTAL FUNDS			
		<u>957,201</u>	<u>956,306</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

24 November 25

.....
A Soe - Trustee

.....
G Lawrence - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 33% on reducing balance
Fundraising equipment	- 25% straight line

Stocks

Stock is stated at the lower of cost and net realisable value. Cost is determined on a first-in, first-out basis. Net realisable value is based on estimated selling prices less any further costs of realisation.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted income funds comprise accumulated surpluses and deficits on general funds. They are available for use at the discretion of the trustees in furtherance of the general charitable objectives.

Designated funds are unrestricted funds which have been allocated for a designated purpose at the discretion of the trustees.

Restricted funds are funds which are subject to specific conditions imposed by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

The Oliver Fisher Special Care Baby Trust

Notes to the Financial Statements - continued
For The Year Ended 31st December 2024

2. OTHER TRADING ACTIVITIES		
	2024	2023
	£	£
Miscellaneous income	13,717	5,116
	<u> </u>	<u> </u>
3. INVESTMENT INCOME		
	2024	2023
	£	£
Interest receivable	40,029	36,896
	<u> </u>	<u> </u>
4. RAISING FUNDS		
Raising donations and legacies		
	2024	2023
	£	£
Staff costs	33,975	30,184
Publicity and fundraising expenses	7,387	2,434
Printing, postage and stationery	559	505
Fees and subscriptions	1,417	1,440
Travelling expenses	109	26
Depreciation	1,099	249
Support costs	12,063	10,323
	<u> </u>	<u> </u>
	56,609	45,161
	<u> </u>	<u> </u>
5. CHARITABLE ACTIVITIES COSTS		
		Direct
		Costs (see
		note 6)
		£
Charitable activities		120,941
		<u> </u>
6. DIRECT COSTS OF CHARITABLE ACTIVITIES		
	2024	2023
	£	£
Parents day room	4,830	-
Parents amenities costs	1,842	366
Bereavement costs	2,700	-
Medical equipment purchased	109,584	47,829
Breast feeding room	1,712	444
Unit general equipment	273	11,540
	<u> </u>	<u> </u>
	120,941	60,179
	<u> </u>	<u> </u>

The Oliver Fisher Special Care BabyTrust

Notes to the Financial Statements - continued
For The Year Ended 31st December 2024

7. **SUPPORT COSTS**

	Management £	Governance costs £	Totals £
Raising donations and legacies	9,121	2,942	12,063

8. **TRUSTEES' REMUNERATION AND BENEFITS**

No trustees, nor any persons connected with them, has received or is due to receive any remuneration for the period, directly or indirectly, from the charity's funds.

Trustees' expenses

No trustees' were reimbursed for travelling expenses during the year, or in the previous year.

9. **COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	130,885	-	130,885
Other trading activities	5,116	-	5,116
Investment income	36,896	-	36,896
Total	<u>172,897</u>	<u>-</u>	<u>172,897</u>
EXPENDITURE ON			
Raising funds	48,238	-	48,238
Charitable activities			
Charitable activities	60,179	-	60,179
Total	<u>108,417</u>	<u>-</u>	<u>108,417</u>
NET INCOME	64,480	-	64,480
RECONCILIATION OF FUNDS			
Total funds brought forward	875,795	16,031	891,826
TOTAL FUNDS CARRIED FORWARD	<u>940,275</u>	<u>16,031</u>	<u>956,306</u>

The Oliver Fisher Special Care Baby Trust

Notes to the Financial Statements - continued
For The Year Ended 31st December 2024

10. TANGIBLE FIXED ASSETS

	Office equipment £	Fundraising equipment £	Totals £
COST			
At 1st January 2024	844	2,612	3,456
Additions	1,703	-	1,703
	<u>2,547</u>	<u>2,612</u>	<u>5,159</u>
At 31st December 2024	2,547	2,612	5,159
DEPRECIATION			
At 1st January 2024	655	895	1,550
Charge for year	631	468	1,099
	<u>1,286</u>	<u>1,363</u>	<u>2,649</u>
At 31st December 2024	1,286	1,363	2,649
NET BOOK VALUE			
At 31st December 2024	<u>1,261</u>	<u>1,249</u>	<u>2,510</u>
At 31st December 2023	<u>189</u>	<u>1,717</u>	<u>1,906</u>

11. STOCKS

	2024 £	2023 £
Goods for resale	16,142	12,882
Stationery	100	100
	<u>16,242</u>	<u>12,982</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other debtors and prepayments	8,040	4,223
	<u>8,040</u>	<u>4,223</u>

The Oliver Fisher Special Care BabyTrust

Notes to the Financial Statements - continued
For The Year Ended 31st December 2024

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
			2024	2023
			£	£
Social security and other taxes			1,516	1,564
Accruals			8,865	3,115
			<u>10,381</u>	<u>4,679</u>
14. ANALYSIS OF NET ASSETS BETWEEN FUNDS				
	Unrestricted funds	Restricted funds	2024 Total funds	2023 Total funds
	£	£	£	£
Fixed assets	2,510	-	2,510	1,906
Current assets	964,952	120	965,072	959,079
Current liabilities	(10,381)	-	(10,381)	(4,679)
	<u>957,081</u>	<u>120</u>	<u>957,201</u>	<u>956,306</u>
15. MOVEMENT IN FUNDS				
	At 1.1.24	Net movement in funds	At 31.12.24	
	£	£	£	
Unrestricted funds				
General fund	718,275	(2,594)	715,681	
Designated	222,000	19,400	241,400	
	<u>940,275</u>	<u>16,806</u>	<u>957,081</u>	
Restricted funds				
Parents' Day Room	911	(911)	-	
Parents bedroom refurbishment fund	120	-	120	
Wheel Never Tyre	15,000	(15,000)	-	
	<u>16,031</u>	<u>(15,911)</u>	<u>120</u>	
TOTAL FUNDS	<u>956,306</u>	<u>895</u>	<u>957,201</u>	

The Oliver Fisher Special Care Baby Trust

Notes to the Financial Statements - continued
For The Year Ended 31st December 2024

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	162,693	(165,287)	(2,594)
Designated	26,900	(7,500)	19,400
	<u>189,593</u>	<u>(172,787)</u>	<u>16,806</u>
Restricted funds			
Parents' Day Room	-	(911)	(911)
Wheel Never Tyre	-	(15,000)	(15,000)
	<u>-</u>	<u>(15,911)</u>	<u>(15,911)</u>
TOTAL FUNDS	<u>189,593</u>	<u>(188,698)</u>	<u>895</u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	673,795	44,480	718,275
Designated	202,000	20,000	222,000
	<u>875,795</u>	<u>64,480</u>	<u>940,275</u>
Restricted funds			
Parents' Day Room	911	-	911
Parents bedroom refurbishment fund	120	-	120
Wheel Never Tyre	15,000	-	15,000
	<u>16,031</u>	<u>-</u>	<u>16,031</u>
TOTAL FUNDS	<u>891,826</u>	<u>64,480</u>	<u>956,306</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	152,897	(108,417)	44,480
Designated	20,000	-	20,000
	<u>172,897</u>	<u>(108,417)</u>	<u>64,480</u>
TOTAL FUNDS	<u>172,897</u>	<u>(108,417)</u>	<u>64,480</u>

The Oliver Fisher Special Care BabyTrust

Notes to the Financial Statements - continued
For The Year Ended 31st December 2024

16. RELATED PARTY DISCLOSURES

There were no trustees' reimbursed expenses for the year ended 31 December 2024.

17. COST OF INDEPENDENT EXAMINATION AND OTHER PROFESSIONAL SERVICES

The amounts payable to the Independent examiner were as follows:

	2024	2023
	£	£
Costs of external scrutiny	2300	2300
Costs of accountancy and other services	295	295

The Oliver Fisher Special Care BabyTrust

Detailed Statement of Financial Activities
For The Year Ended 31st December 2024

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	108,874	-	108,874	118,610
Gift aid	14,233	-	14,233	7,321
Fundraising events	12,740	-	12,740	4,954
	<u>135,847</u>	<u>-</u>	<u>135,847</u>	<u>130,885</u>
Other trading activities				
Miscellaneous income	13,717	-	13,717	5,116
Investment income				
Interest receivable	40,029	-	40,029	36,896
	<u>189,593</u>	<u>-</u>	<u>189,593</u>	<u>172,897</u>
TOTAL INCOMING RESOURCES				
EXPENDITURE				
Raising donations and legacies				
Wages	33,167	-	33,167	29,674
Pensions	808	-	808	510
Publicity and fundraising expenses	7,387	-	7,387	2,434
Printing, postage and stationery	559	-	559	505
Fees and subscriptions	1,417	-	1,417	1,440
Travelling expenses	109	-	109	26
Fixtures and fittings	631	-	631	94
Computer equipment	468	-	468	155
	<u>44,546</u>	<u>-</u>	<u>44,546</u>	<u>34,838</u>
Other trading activities				
Opening stock	12,982	-	12,982	2,407
Purchases	14,408	-	14,408	13,652
Closing stock	(16,242)	-	(16,242)	(12,982)
	<u>11,148</u>	<u>-</u>	<u>11,148</u>	<u>3,077</u>
Charitable activities				
Parents day room	3,919	911	4,830	-
Parents amenities costs	1,842	-	1,842	366
Bereavement costs	2,700	-	2,700	-
Medical equipment purchased	94,584	15,000	109,584	47,829
Breast feeding room	1,712	-	1,712	444
Carried forward	104,757	15,911	120,668	48,639

This page does not form part of the statutory financial statements

The Oliver Fisher Special Care BabyTrust

Detailed Statement of Financial Activities
For The Year Ended 31st December 2024

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Charitable activities				
Brought forward	104,757	15,911	120,668	48,639
Unit general equipment	273	-	273	11,540
	<u>105,030</u>	<u>15,911</u>	<u>120,941</u>	<u>60,179</u>
Support costs				
Management				
Storage facilities	7,461	-	7,461	3,246
Insurance	1,038	-	1,038	1,269
Sundries	327	-	327	660
Accountancy fees	295	-	295	295
	<u>9,121</u>	<u>-</u>	<u>9,121</u>	<u>5,470</u>
Governance costs				
Sundries	642	-	642	2,553
Independent examiners' fees	2,300	-	2,300	2,300
	<u>2,942</u>	<u>-</u>	<u>2,942</u>	<u>4,853</u>
Total resources expended	<u>172,787</u>	<u>15,911</u>	<u>188,698</u>	<u>108,417</u>
Net income	<u>16,806</u>	<u>(15,911)</u>	<u>895</u>	<u>64,480</u>

This page does not form part of the statutory financial statements

THE OLIVER FISHER SPECIAL CARE BABY TRUST

England & Wales - Charity number 292375

Accounts

Report of the Trustees and
Financial Statements for the Year Ended 31st December 2023
for
The Oliver Fisher Special Care BabyTrust

The Oliver Fisher Special Care BabyTrust

Contents of the Financial Statements
for the year ended 31st December 2023

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The Oliver Fisher Special Care Baby Trust

Report of the Trustees
for the year ended 31st December 2023

The trustees present their report with the financial statements of the charity for the year ended 31st December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity is established to provide and maintain medical equipment, as supplement to the service of the Medway NHS Foundation Trust, for the treatment of babies needing intensive and special care, in particular, but not exclusively, for babies in the care of the Oliver Fisher Neonatal Unit.

The charity's policies for achieving these objectives are as follows:

- the charity aims to raise awareness of the work of the charity
- the charity coordinates fundraising activities to raise funds in order to achieve its objectives
- the charity negotiates with the Medway NHS Foundation Trust to ensure the best possible utilisation of the funds available

Our rules were amended in September 2015 in agreement with the Charity Commission, although there has been no change in these policies and the main objectives of the charity continue to be the support of the Oliver Fisher Neonatal Unit with the care of babies who require special care in its widest form.

The major aim of the Committee of the Trust is to encourage and enable others to raise monies on behalf of the Neonatal Unit whilst publicising the objects of the charity. This is achieved through ensuring that all fundraising events get maximum press coverage, with the Committee carrying out highly publicised fundraising events ourselves, and ensuring that all people who wish to raise funds for the Trust have all the help and information they need. This is the major role of our one part-time paid employee.

Public benefit

The trustees have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to guidance published by the Charity Commission, including public benefit guidance.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the 2023 calendar year the Oliver Fisher Special Care Baby Trust (OFSCBT) trustees, committee members and fund raisers have continued to work hard to raise funds for the care of the babies on the Neonatal Unit.

In 2023, the unit admitted 1,205 babies and had 9,050 clinical activity days. In addition to high clinical activity, the unit hosts and runs the Kent Neonatal Transport Service and continues to participate in clinical governance, education and training and research activities. In planning our activities for the year, we were mindful of the Charity Commission's guidance on public benefit.

Fundraising activities

Donations

In 2023, the OFSCBT received total income of £172,897 and would like to take the opportunity to thank all those who support the Trust with both large and small donations as they are vitally important.

ACHIEVEMENT AND PERFORMANCE

Investment performance

Clinical areas and Equipment

The Unit approached the OFSCBT and the charity funded, £39,050 for 12 new SCBU Cots, £8,500 for Cerebral Oximetry System, £3,132 for Rocker chairs for the parents' bedroom, £4,903 for parents bedroom furniture, linen and lights, £6,000 to support parents and staff with their health and wellbeing.

The charity reviewed its merchandise profile and invested £21,199 in purchasing new merchandise.

The Cerebral Oximetry System is used to monitor the brain oxygen level in babies with brain injury and in preterm babies at risk of brain bleeding. Parents' bedroom furniture will improve the parents' experience and comfort during their stay in the unit. The new merchandise will raise the charity profile and awareness further amongst the public and staff.

Medical Staffing

The unit is supported by eight Neonatal Consultants and we are able to deliver a consultant delivered service across all clinical areas including a 7 day 12 hours on-site consultant cover in accordance with GIRFT and BAPM best practice recommendations. There are two consultants on-call from Monday to Friday, one covers the intensive care area only and one covers the high dependency, special care, transitional care, delivery suite and the transport team.

The consultants also have lead roles in different areas. Clinical Governance and Patient Safety activity is led by Dr Brokke and Family integrated care is led by Dr Gbinigie. Dr McElroy leads on Newborns screening and also on the KSS MatNeo Safety Improvement Programme. The Neonatal Transport Service for Kent led by Dr Pattnayak continues to be busy. Education and training activities led by Dr Bhojnagarwala remains one of the top priorities of Unit activity. Dr Sashikumar leads on neonatal data. Dr Ramadan is the Speciality Lead and leads on unit service management. Dr Fedeles leads on Clinical Audit and Dr Madide leads on Guideline development. I am the lead for Neonatal Research.

Nursing Staff

Our current nursing establishment is the best it has been for many years, our current vacancies are only 2.8 WTE across all bandings. We continue to actively recruit in to these roles. There has also been a noticeable positive change in our retention of staff with team members only leaving to relocate.

The research nurses continue to allow nurses to be supported in carrying out some of the many research projects that are ongoing on the unit. The educator team has been expanded to ensure that we are able to safely train and supervise the team, ensuring they continue to provide the high standards of care that we expect.

FINANCIAL REVIEW

Principal funding sources

The Trust's income this year was £172,897 of which £118,610 came from donations. Expenses in running the Trust came to £34,838 or 20% of the funds raised, being £30,184 for the co-ordinator, £2,434 for publicity and fundraising expenses and £2,220 for administrative expenses.

As at 31st December 2023, the total funds for the charity were £956,306 which £222,000 was committed to various projects as designated funds and £16,031 was restricted by the donors. With the Neonatal Unit footprint in the south east of England under review, discussions are ongoing for additional projects which will utilise further funds and when committed will involve further transfers to designated funds from general funds.

Investment policy and objectives

In accordance with the trust deed, the trustees have the power to invest any monies not required for the immediate purposes of the Trust in the forms of investment which Trust money may, by law, be invested with power from time to time to transpose such investments.

FINANCIAL REVIEW

Reserves policy

The trustees have examined the requirement for free reserves which are those unrestricted funds not invested in fixed assets designated for specific purposes or otherwise committed. Since the trustees may be called upon at any time to provide funds to meet urgent requests for new equipment, the trustees consider it important to maintain free reserves at a level that provides funds for such purposes. In accordance with most charities, the trustees also consider it prudent to maintain sufficient funds to cover obligations with regard to management and administration costs and fundraising and publicity costs.

FUTURE PLANS

The Trust is looking forward to another productive year raising funds to improve the care of babies looked after on the Oliver Fisher Neonatal Unit. My thanks go to the OFSCBT Committee for all its hard work, to everyone who has helped us to maintain income for the Trust which enables us to do the work we do today and all those people in Kent and further afield who have helped by raising money for us during the last year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document; a deed of trust and constitutes an unincorporated charity.

The charity was established by the Trust Deed dated 7th October 1985, amended in October 1996, September 2012, September 2015 and in November 2021. The charity is registered by the Charity Commission.

Recruitment and appointment of new trustees

The Committee consists of trustees and fundraising members. The Committee will have no less than five and no more than twelve trustees. The Committee may elect any Committee member to be a trustee, to fill any vacancy, to hold office until the next Annual General Meeting. A new Committee of trustees will be elected at an Annual General Meeting of the Trust and retiring trustees can be re-elected in accordance with the rules.

Organisational structure

The Trust Committee meets six times a year, considers all future activities for fundraising events. The events are usually run by a sub-group of the Committee and overseen by the Committee. The Committee also review the bids for funds to purchase equipment and support for the Neonatal Unit.

The Trust continues to operate on a purely voluntary basis with the exception of the Publicity & Fundraising Co-Ordinator who for the year 2023 cost the Trust £30,184 in salary and pension costs. The Committee principally co-ordinates other volunteers in fundraising and plans and manages three or four publicity/fundraising events each year.

Induction and training of new trustees

The majority of new trustees initially join the Committee as fundraising members. Once they are familiar with and understand the workings of the Committee and the Trust and are willing to commit themselves to the further responsibility, they can put themselves forward to be elected as trustees. The majority of new fundraising members are drawn from parents and relatives of babies cared for on the Unit. The Neonatal Unit staff are very supportive. There is no formal training for new trustees who will already be familiar with the workings of the Trust and the Committee but there is a pack of information and literature from the Charity Commission made available to them in order for them to understand their roles and responsibilities.

Wider network

The Trust continues to work closely with the Medway NHS Foundation Trust to whom all equipment, which is purchased for use on the Neonatal Unit, is donated. All equipment which is to be purchased is initially bid for on the Medway NHS Foundation Trust equipment procurement programme. Only when funds from the NHS are not available is equipment purchased by the Trust or purchased in conjunction with the Medway NHS Foundation Trust and then donated to the Medway NHS Foundation Trust for maintenance and replacement purposes. The Oliver Fisher Special Care Baby Trust has no responsibility for the ongoing running costs, maintenance or replacement for any equipment donated to the Neonatal Unit.

The Oliver Fisher Special Care BabyTrust

Report of the Trustees
for the year ended 31st December 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
292375

Principal address
Medway Maritime Hospital
Windmill Road
Gillingham
Kent
ME7 6AE

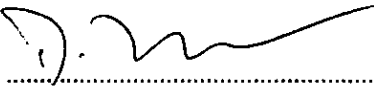
Trustees

Dr A Soe Chairman
D Liddiard Vice Chairman
G Lawrence Treasurer
Dr S Pattnayak Trustee
Ms S Short Trustee
Ms H Ditton Trustee
Mrs A M Pearson Trustee
Ms H M Grout Trustee (resigned 28.2.2023)
Ms A E Lawrence Trustee
Ms O G Lawrence Trustee
S J Clarke Trustee (appointed 18.10.2023)

Independent Examiner

Ronald Price FCA
Beak Kemmenoe
Chartered Accountants
1-3 Manor Road
Chatham
Kent
ME4 6AE

Approved by order of the board of trustees on 15/10/2024 and signed on its behalf by:



Dr A Soe - Trustee

D. LIDDIARD
VICE CHAIRMAN

Independent Examiner's Report to the Trustees of
The Oliver Fisher Special Care BabyTrust

Independent examiner's report to the trustees of The Oliver Fisher Special Care BabyTrust

I report to the charity trustees on my examination of the accounts of The Oliver Fisher Special Care BabyTrust (the Trust) for the year ended 31st December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ronald Price FCA

Beak Kemmenoe
Chartered Accountants
1-3 Manor Road
Chatham
Kent
ME4 6AE

Date: 28.10.2024

The Oliver Fisher Special Care BabyTrust

Statement of Financial Activities
for the year ended 31st December 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		130,885	-	130,885	93,538
Other trading activities	2	5,116	-	5,116	2,867
Investment income	3	36,896	-	36,896	6,991
Total		<u>172,897</u>	<u>-</u>	<u>172,897</u>	<u>103,396</u>
EXPENDITURE ON					
Raising funds	4	48,238	-	48,238	35,320
Charitable activities	5				
Charitable activities		60,179	-	60,179	133,778
Total		<u>108,417</u>	<u>-</u>	<u>108,417</u>	<u>169,098</u>
NET INCOME/(EXPENDITURE)		64,480	-	64,480	(65,702)
RECONCILIATION OF FUNDS					
Total funds brought forward		875,795	16,031	891,826	957,528
TOTAL FUNDS CARRIED FORWARD		<u>940,275</u>	<u>16,031</u>	<u>956,306</u>	<u>891,826</u>

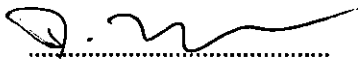
The notes form part of these financial statements

The Oliver Fisher Special Care Baby Trust

Balance Sheet
31st December 2023

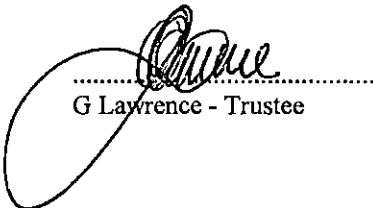
	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	10	1,906	29
CURRENT ASSETS			
Stocks	11	12,982	2,408
Debtors	12	4,223	3,648
Cash at bank and in hand		941,874	889,734
		<u>959,079</u>	<u>895,790</u>
CREDITORS			
Amounts falling due within one year	13	(4,679)	(3,993)
		<u>954,400</u>	<u>891,797</u>
NET CURRENT ASSETS			
		<u>956,306</u>	<u>891,826</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>956,306</u>	<u>891,826</u>
NET ASSETS			
		<u>956,306</u>	<u>891,826</u>
FUNDS			
Unrestricted funds	15	940,275	875,795
Restricted funds		16,031	16,031
		<u>956,306</u>	<u>891,826</u>
TOTAL FUNDS			
		<u>956,306</u>	<u>891,826</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28/12/23 and were signed on its behalf by:



A Soe - Trustee

D. LLOYD ALD - VICE CHAIRMAN



G Lawrence - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 33% on reducing balance
Fundraising equipment	- 25% straight line

Stocks

Stock is stated at the lower of cost and net realisable value. Cost is determined on a first-in, first-out basis. Net realisable value is based on estimated selling prices less any further costs of realisation.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted income funds comprise accumulated surpluses and deficits on general funds. They are available for use at the discretion of the trustees in furtherance of the general charitable objectives.

Designated funds are unrestricted funds which have been allocated for a designated purpose at the discretion of the trustees.

Restricted funds are funds which are subject to specific conditions imposed by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

The Oliver Fisher Special Care BabyTrust

Notes to the Financial Statements - continued
for the year ended 31st December 2023

2. OTHER TRADING ACTIVITIES		
	2023	2022
	£	£
Miscellaneous income	5,116	2,867
	<u> </u>	<u> </u>
3. INVESTMENT INCOME		
	2023	2022
	£	£
Interest receivable	36,896	6,991
	<u> </u>	<u> </u>
4. RAISING FUNDS		
Raising donations and legacies		
	2023	2022
	£	£
Staff costs	30,184	18,400
Publicity and fundraising expenses	2,434	5,309
Printing, postage and stationery	505	280
Fees and subscriptions	1,440	2,897
Travelling expenses	26	156
Depreciation	249	15
Support costs	10,323	7,710
	<u> </u>	<u> </u>
	45,161	34,767
	<u> </u>	<u> </u>
5. CHARITABLE ACTIVITIES COSTS		
		Direct
		Costs (see
		note 6)
		£
Charitable activities		60,179
		<u> </u>
6. DIRECT COSTS OF CHARITABLE ACTIVITIES		
	2023	2022
	£	£
Parents amenities costs	366	174
Medical equipment purchased	47,829	99,846
Breast feeding room	444	28,577
Unit general equipment	11,540	5,181
	<u> </u>	<u> </u>
	60,179	133,778
	<u> </u>	<u> </u>

7. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Raising donations and legacies	<u>5,470</u>	<u>4,853</u>	<u>10,323</u>

Support costs, included in the above, are as follows:

Management

	2023 Raising donations and legacies £	2022 Total activities £
Storage facilities	3,246	2,207
Insurance	1,269	1,343
Sundries	660	605
Accountancy fees	295	295
	<u>5,470</u>	<u>4,450</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

No trustees, nor any persons connected with them, has received or is due to receive any remuneration for the period, directly or indirectly, from the charity's funds.

Trustees' expenses

No trustee was reimbursed for travelling expenses during the year (2022: £nil).

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	93,538	-	93,538
Other trading activities	2,867	-	2,867
Investment income	6,991	-	6,991
Total	<u>103,396</u>	<u>-</u>	<u>103,396</u>
EXPENDITURE ON			
Raising funds	35,320	-	35,320
Charitable activities			
Charitable activities	133,778	-	133,778
Total	<u>169,098</u>	<u>-</u>	<u>169,098</u>
NET INCOME/(EXPENDITURE)	<u>(65,702)</u>	<u>-</u>	<u>(65,702)</u>

The Oliver Fisher Special Care BabyTrust

Notes to the Financial Statements - continued
for the year ended 31st December 2023

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted funds £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	941,497	16,031	957,528
TOTAL FUNDS CARRIED FORWARD	<u>875,795</u>	<u>16,031</u>	<u>891,826</u>
10. TANGIBLE FIXED ASSETS	Office equipment £	Fundraising equipment £	Totals £
COST			
At 1st January 2023	590	740	1,330
Additions	254	1,872	2,126
At 31st December 2023	<u>844</u>	<u>2,612</u>	<u>3,456</u>
DEPRECIATION			
At 1st January 2023	561	740	1,301
Charge for year	94	155	249
At 31st December 2023	<u>655</u>	<u>895</u>	<u>1,550</u>
NET BOOK VALUE			
At 31st December 2023	<u>189</u>	<u>1,717</u>	<u>1,906</u>
At 31st December 2022	<u>29</u>	<u>-</u>	<u>29</u>
11. STOCKS		2023 £	2022 £
Goods for resale		12,882	2,115
Publicity materials		-	193
Stationery		100	100
		<u>12,982</u>	<u>2,408</u>

The Oliver Fisher Special Care BabyTrust

Notes to the Financial Statements - continued
for the year ended 31st December 2023

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			2023	2022
			£	£
Other debtors and prepayments			<u>4,223</u>	<u>3,648</u>
13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			2023	2022
			£	£
Social security and other taxes			1,564	879
Accruals			<u>3,115</u>	<u>3,114</u>
			<u>4,679</u>	<u>3,993</u>
14. ANALYSIS OF NET ASSETS BETWEEN FUNDS			2023	2022
	Unrestricted funds	Restricted funds	Total funds	Total funds
	£	£	£	£
Fixed assets	1,906	-	1,906	29
Current assets	943,048	16,031	959,079	895,790
Current liabilities	(4,679)	-	(4,679)	(3,993)
	<u>940,275</u>	<u>16,031</u>	<u>956,306</u>	<u>891,826</u>
15. MOVEMENT IN FUNDS			Net movement in funds	At 31.12.23
	At 1.1.23		£	£
Unrestricted funds				
General fund	673,795		44,480	718,275
Designated	202,000		20,000	222,000
	<u>875,795</u>		<u>64,480</u>	<u>940,275</u>
Restricted funds				
Parents' Day Room	911		-	911
Parents bedroom refurbishment fund	120		-	120
Wheel Never Tyre	15,000		-	15,000
	<u>16,031</u>		<u>-</u>	<u>16,031</u>
TOTAL FUNDS	<u>891,826</u>		<u>64,480</u>	<u>956,306</u>

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	152,897	(108,417)	44,480
Designated	20,000	-	20,000
	<u>172,897</u>	<u>(108,417)</u>	<u>64,480</u>
TOTAL FUNDS	<u>172,897</u>	<u>(108,417)</u>	<u>64,480</u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	616,806	56,989	673,795
Designated	324,691	(122,691)	202,000
	<u>941,497</u>	<u>(65,702)</u>	<u>875,795</u>
Restricted funds			
Parents' Day Room	911	-	911
Parents bedroom refurbishment fund	120	-	120
Wheel Never Tyre	15,000	-	15,000
	<u>16,031</u>	<u>-</u>	<u>16,031</u>
TOTAL FUNDS	<u>957,528</u>	<u>(65,702)</u>	<u>891,826</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	103,396	(46,407)	56,989
Designated	-	(122,691)	(122,691)
	<u>103,396</u>	<u>(169,098)</u>	<u>(65,702)</u>
TOTAL FUNDS	<u>103,396</u>	<u>(169,098)</u>	<u>(65,702)</u>

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	616,806	101,469	718,275
Designated	324,691	(102,691)	222,000
	<u>941,497</u>	<u>(1,222)</u>	<u>940,275</u>
Restricted funds			
Parents' Day Room	911	-	911
Parents bedroom refurbishment fund	120	-	120
Wheel Never Tyre	15,000	-	15,000
	<u>16,031</u>	<u>-</u>	<u>16,031</u>
TOTAL FUNDS	<u>957,528</u>	<u>(1,222)</u>	<u>956,306</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	256,293	(154,824)	101,469
Designated	20,000	(122,691)	(102,691)
	<u>276,293</u>	<u>(277,515)</u>	<u>(1,222)</u>
TOTAL FUNDS	<u>276,293</u>	<u>(277,515)</u>	<u>(1,222)</u>

16. RELATED PARTY DISCLOSURES

There were no trustees' reimbursed expenses for the year ended 31 December 2023.

17. COST OF INDEPENDENT EXAMINATION AND OTHER PROFESSIONAL SERVICES

The amounts payable to the Independent examiner were as follows:

	2023	2022
	£	£
Costs of external scrutiny	2300	2300
Costs of accountancy and other services	295	295

The Oliver Fisher Special Care BabyTrust

Detailed Statement of Financial Activities
for the year ended 31st December 2023

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	118,610	-	118,610	86,509
Gift aid	7,321	-	7,321	6,511
Fundraising events	4,954	-	4,954	518
	<u>130,885</u>	<u>-</u>	<u>130,885</u>	<u>93,538</u>
Other trading activities				
Miscellaneous income	5,116	-	5,116	2,867
Investment income				
Interest receivable	36,896	-	36,896	6,991
	<u>172,897</u>	<u>-</u>	<u>172,897</u>	<u>103,396</u>
EXPENDITURE				
Raising donations and legacies				
Wages	29,674	-	29,674	18,046
Pensions	510	-	510	354
Publicity and fundraising expenses	2,434	-	2,434	5,309
Printing, postage and stationery	505	-	505	280
Fees and subscriptions	1,440	-	1,440	2,897
Travelling expenses	26	-	26	156
Fixtures and fittings	94	-	94	15
Computer equipment	155	-	155	-
	<u>34,838</u>	<u>-</u>	<u>34,838</u>	<u>27,057</u>
Other trading activities				
Opening stock	2,407	-	2,407	2,960
Purchases	13,652	-	13,652	-
Closing stock	(12,982)	-	(12,982)	(2,407)
	<u>3,077</u>	<u>-</u>	<u>3,077</u>	<u>553</u>
Charitable activities				
Parents amenities costs	366	-	366	174
Medical equipment purchased	47,829	-	47,829	99,846
Breast feeding room	444	-	444	28,577
Unit general equipment	11,540	-	11,540	5,181
	<u>60,179</u>	<u>-</u>	<u>60,179</u>	<u>133,778</u>

This page does not form part of the statutory financial statements

The Oliver Fisher Special Care BabyTrust

Detailed Statement of Financial Activities
for the year ended 31st December 2023

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Support costs				
Management				
Storage facilities	3,246	-	3,246	2,207
Insurance	1,269	-	1,269	1,343
Sundries	660	-	660	605
Accountancy fees	295	-	295	295
	<u>5,470</u>	<u>-</u>	<u>5,470</u>	<u>4,450</u>
Governance costs				
Sundries	2,553	-	2,553	960
Independent examiners' fees	2,300	-	2,300	2,300
	<u>4,853</u>	<u>-</u>	<u>4,853</u>	<u>3,260</u>
Total resources expended	<u>108,417</u>	<u>-</u>	<u>108,417</u>	<u>169,098</u>
Net (expenditure)/income	<u>64,480</u>	<u>-</u>	<u>64,480</u>	<u>(65,702)</u>

This page does not form part of the statutory financial statements

THE OLIVER FISHER SPECIAL CARE BABY TRUST

England & Wales - Charity number 292375

Accounts

Report of the Trustees and
Financial Statements for the Year Ended 31st December 2022
for
The Oliver Fisher Special Care BabyTrust

The Oliver Fisher Special Care BabyTrust

Contents of the Financial Statements
for the year ended 31st December 2022

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The trustees present their report with the financial statements of the charity for the year ended 31st December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity is established to provide and maintain medical equipment, as supplement to the service of the Medway NHS Foundation Trust, for the treatment of babies needing intensive and special care, in particular, but not exclusively, for babies in the care of the Oliver Fisher Neonatal Unit.

The charity's policies for achieving these objectives are as follows:

- the charity aims to raise awareness of the work of the charity
- the charity coordinates fundraising activities to raise funds in order to achieve its objectives
- the charity negotiates with the Medway NHS Foundation Trust to ensure the best possible utilisation of the funds available

Our rules were amended in September 2015 in agreement with the Charity Commission, although there has been no change in these policies and the main objectives of the charity continue to be the support of the Oliver Fisher Neonatal Unit with the care of babies who require special care in its widest form.

The major aim of the Committee of the Trust is to encourage and enable others to raise monies on behalf of the Neonatal Unit whilst publicising the objects of the charity. This is achieved through ensuring that all fundraising events get maximum press coverage, with the Committee carrying out highly publicised fundraising events ourselves, and ensuring that all people who wish to raise funds for the Trust have all the help and information they need. This is the major role of our one part-time paid employee.

Public benefit

The trustees have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to guidance published by the Charity Commission, including public benefit guidance.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the 2022 calendar year the Oliver Fisher Special Care Baby Trust (OFSCBT) trustees, committee members and fund raisers have continued to work hard to raise funds for the care of the babies on the Neonatal Unit.

In 2022, the unit admitted 1,071 babies and had 10,202 clinical activity days. In addition to high clinical activity, the unit hosts and runs the Kent Neonatal Transport Service and continues to participate in clinical governance, education and training and research activities. In planning our activities for the year, we were mindful of the Charity Commission's guidance on public benefit.

Fundraising activities

Donations

In 2022, the OFSCBT received total income of £103,396 and would like to take the opportunity to thank all those who support the Trust with both large and small donations as they are vitally important.

ACHIEVEMENT AND PERFORMANCE

Investment performance

Clinical areas and Equipment

The Unit approached the OFSCBT and the charity funded £99,846 for 10 Transcutaneous monitors (TCM5), £28,577 for 18 Recliner Chairs for Mums to breastfeed, and £5,181 for Dandle Lion Cuddle Suits, Gel pillows, Cozy Cubs for Cots and others general equipments in the Unit.

In addition, the Charity also committed to supporting the purchase of a Cerebral Oximetry System and 3 Rocker Chairs for the Parents Bedrooms.

Medical Staffing

The unit is supported by eight Neonatal Consultants and we are able to deliver a consultant delivered service across all clinical areas including a 7 day 12 hours on-site consultant cover in accordance with GIRFT and BAPM best practice recommendations. There are two consultants on-call from Monday to Friday, one covers the intensive care area only and one covers the high dependency, special care, transitional care, delivery suite and the transport team.

The consultants also have lead roles in different areas. Clinical Governance and Patient Safety activity is led by Dr Brokke and Family integrated care is led by Dr Gbinigie. Dr McElroy leads on Newborns screening and also on the KSS MatNeo Safety Improvement Programme. The Neonatal Transport Service for Kent led by Dr Pattnayak continues to be busy. Education and training activities led by Dr Bhojnagarwala remains one of the top priorities of Unit activity. Dr Sashikumar leads on neonatal data. Dr Ramadan is the Speciality Lead and leads on unit service management. Dr Fedeles leads on Clinical Audit and Dr Madide leads on Guideline development. I am the lead for Neonatal Research.

Nursing Staff

As in previous years efforts to increase nursing staff continues as a major priority. We have successfully recruited many nurses, within the year we have halved our nursing vacancy rate.

Including the recruitment of newly qualified nurses, International nurses as well as nurses returning to Medway. We support newly recruited nurses, mentoring them through role development preparing them to undertake the specialist course.

The research nurses continue to allow nurses to be supported in carrying out some of the many research projects that are ongoing on the unit. The educators continue to ensure that we are able to recruit larger numbers of newly qualified nurses and safely train and supervise them, so that they continue to provide the high standards of care that we expect.

FINANCIAL REVIEW

Principal funding sources

The Trust's income this year was £103,396 of which £86,509 came from donations. Expenses in running the Trust came to £27,057 or 26% of the funds raised, being £18,400 for the co-ordinator, £5,309 for publicity and fundraising and £3,348 for administrative expenses.

As at 31st December 2022, the total funds for the charity were £875,801 which £202,000 was committed to various projects as designated funds and £16,031 was restricted by the donors. With the Neonatal Unit footprint in the south east of England under review, discussions are ongoing for additional projects which will utilise further funds and when committed will involve further transfers to designated funds from general funds.

Investment policy and objectives

In accordance with the trust deed, the trustees have the power to invest any monies not required for the immediate purposes of the Trust in the forms of investment which Trust money may, by law, be invested with power from time to time to transpose such investments.

FINANCIAL REVIEW

Reserves policy

The trustees have examined the requirement for free reserves which are those unrestricted funds not invested in fixed assets designated for specific purposes or otherwise committed. Since the trustees may be called upon at any time to provide funds to meet urgent requests for new equipment, the trustees consider it important to maintain free reserves at a level that provides funds for such purposes. In accordance with most charities, the trustees also consider it prudent to maintain sufficient funds to cover obligations with regard to management and administration costs and fundraising and publicity costs.

FUTURE PLANS

The Trust is looking forward to another productive year raising funds to improve the care of babies looked after on the Oliver Fisher Neonatal Unit. My thanks go to the OFSCBT Committee for all its hard work, to everyone who has helped us to maintain income for the Trust which enables us to do the work we do today and all those people in Kent and further afield who have helped by raising money for us during the last year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document; a deed of trust and constitutes an unincorporated charity.

The charity was established by the Trust Deed dated 7th October 1985, amended in October 1996, September 2012, September 2015 and in November 2021. The charity is registered by the Charity Commission.

Recruitment and appointment of new trustees

The Committee consists of trustees and fundraising members. The Committee will have no less than five and no more than twelve trustees. The Committee may elect any Committee member to be a trustee, to fill any vacancy, to hold office until the next Annual General Meeting. A new Committee of trustees will be elected at an Annual General Meeting of the Trust and retiring trustees can be re-elected in accordance with the rules.

Organisational structure

The Trust Committee meets six times a year, considers all future activities for fundraising events. The events are usually run by a sub-group of the Committee and overseen by the Committee. The Committee also review the bids for funds to purchase equipment and support for the Neonatal Unit.

The Trust continues to operate on a purely voluntary basis with the exception of the Publicity & Fundraising Co-Ordinator who for the year 2022 cost the Trust £18,400 in salary and pension costs. The Committee principally co-ordinates other volunteers in fundraising and plans and manages three or four publicity/fundraising events each year.

Induction and training of new trustees

The majority of new trustees initially join the Committee as fundraising members. Once they are familiar with and understand the workings of the Committee and the Trust and are willing to commit themselves to the further responsibility, they can put themselves forward to be elected as trustees. The majority of new fundraising members are drawn from parents and relatives of babies cared for on the Unit. The Neonatal Unit staff are very supportive. There is no formal training for new trustees who will already be familiar with the workings of the Trust and the Committee but there is a pack of information and literature from the Charity Commission made available to them in order for them to understand their roles and responsibilities.

Wider network

The Trust continues to work closely with the Medway NHS Foundation Trust to whom all equipment, which is purchased for use on the Neonatal Unit, is donated. All equipment which is to be purchased is initially bid for on the Medway NHS Foundation Trust equipment procurement programme. Only when funds from the NHS are not available is equipment purchased by the Trust or purchased in conjunction with the Medway NHS Foundation Trust and then donated to the Medway NHS Foundation Trust for maintenance and replacement purposes. The Oliver Fisher Special Care Baby Trust has no responsibility for the ongoing running costs, maintenance or replacement for any equipment donated to the Neonatal Unit.

The Oliver Fisher Special Care BabyTrust

Report of the Trustees
for the year ended 31st December 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

292375

Principal address

Medway Maritime Hospital
Windmill Road
Gillingham
Kent
ME7 6AE


Trustees

Dr A Soe Chairman
D Liddiard Vice Chairman
G Lawrence Treasurer
Dr S Pattnyak Trustee
Ms S Short Trustee
Ms H Ditton Trustee
Mrs A M Pearson Trustee
Mrs H M Sellick Trustee
Ms A E Lawrence Trustee (appointed 5.10.2022)
Ms O G Lawrence Trustee (appointed 5.10.2022)

Independent Examiner

Ronald Price FCA
Beak Kemmenoe
Chartered Accountants
1-3 Manor Road
Chatham
Kent
ME4 6AE

Approved by order of the board of trustees on 18th October 2023 and signed on its behalf by:


.....
Dr A Soe - Trustee

Independent examiner's report to the trustees of The Oliver Fisher Special Care BabyTrust

I report to the charity trustees on my examination of the accounts of The Oliver Fisher Special Care BabyTrust (the Trust) for the year ended 31st December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ronald Price FCA

Beak Kemmenoe
Chartered Accountants
1-3 Manor Road
Chatham
Kent
ME4 6AE

Date:18-10-2023

The Oliver Fisher Special Care BabyTrust

Statement of Financial Activities
for the year ended 31st December 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		93,538	-	93,538	235,632
Other trading activities	2	2,867	-	2,867	109
Investment income	3	6,991	-	6,991	116
Total		<u>103,396</u>	<u>-</u>	<u>103,396</u>	<u>235,857</u>
EXPENDITURE ON					
Raising funds	4	35,320	-	35,320	33,680
Charitable activities	5				
Charitable activities		133,778	-	133,778	20,859
Total		<u>169,098</u>	<u>-</u>	<u>169,098</u>	<u>54,539</u>
NET INCOME/(EXPENDITURE)		(65,702)	-	(65,702)	181,318
RECONCILIATION OF FUNDS					
Total funds brought forward		941,497	16,031	957,528	776,210
TOTAL FUNDS CARRIED FORWARD		<u>875,795</u>	<u>16,031</u>	<u>891,826</u>	<u>957,528</u>

The notes form part of these financial statements

The Oliver Fisher Special Care Baby Trust

Balance Sheet
31st December 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	11	29	44
CURRENT ASSETS			
Stocks	12	2,408	2,961
Debtors	13	3,648	5,062
Cash at bank and in hand		889,734	974,256
		<u>895,790</u>	<u>982,279</u>
CREDITORS			
Amounts falling due within one year	14	(3,993)	(24,795)
NET CURRENT ASSETS		<u>891,797</u>	<u>957,484</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>891,826</u>	<u>957,528</u>
NET ASSETS		<u>891,826</u>	<u>957,528</u>
FUNDS	16		
Unrestricted funds		875,795	941,497
Restricted funds		16,031	16,031
TOTAL FUNDS		<u>891,826</u>	<u>957,528</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:



.....
A Soe - Trustee



.....
G Lawrence - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 33% on reducing balance
Fundraising equipment	- 25% straight line

Stocks

Stock is stated at the lower of cost and net realisable value. Cost is determined on a first-in, first-out basis. Net realisable value is based on estimated selling prices less any further costs of realisation.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted income funds comprise accumulated surpluses and deficits on general funds. They are available for use at the discretion of the trustees in furtherance of the general charitable objectives.

Designated funds are unrestricted funds which have been allocated for a designated purpose at the discretion of the trustees.

Restricted funds are funds which are subject to specific conditions imposed by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Miscellaneous income	2,867	109
	<u>2,867</u>	<u>109</u>

3. INVESTMENT INCOME

	2022	2021
	£	£
Interest receivable	6,991	116
	<u>6,991</u>	<u>116</u>

4. RAISING FUNDS

Raising donations and legacies

	2022	2021
	£	£
Staff costs	18,400	18,400
Publicity and fundraising expenses	5,309	6,806
Printing, postage and stationery	280	991
Fees and subscriptions	2,897	774
Travelling expenses	156	169
Depreciation	15	65
Support costs	7,710	5,850
	<u>34,767</u>	<u>33,055</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £
Charitable activities	133,778
	<u>133,778</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022	2021
	£	£
Parents amenities costs	174	720
Medical equipment purchased	99,846	10,521
Breast feeding room	28,577	2,873
Unit general equipment	5,181	6,745
	<u>133,778</u>	<u>20,859</u>

7. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Raising donations and legacies	<u>4,450</u>	<u>3,260</u>	<u>7,710</u>

Support costs, included in the above, are as follows:

Management

	2022 Raising donations and legacies £	2021 Total activities £
Storage facilities	2,207	-
Insurance	1,343	1,187
Sundries	605	97
Accountancy fees	295	295
	<u>4,450</u>	<u>1,579</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

No trustees, nor any persons connected with them, has received or is due to receive any remuneration for the period, directly or indirectly, from the charity's funds.

Trustees' expenses

No trustee was reimbursed for travelling expenses during the year (2021: £nil).

9. STAFF COSTS

No employee received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	235,632	-	235,632
Other trading activities	109	-	109
Investment income	116	-	116
Total	<u>235,857</u>	<u>-</u>	<u>235,857</u>
EXPENDITURE ON			
Raising funds	33,680	-	33,680
Charitable activities			
Charitable activities	20,784	75	20,859

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted funds £	Restricted funds £	Total funds £
Total	54,464	75	54,539
NET INCOME/(EXPENDITURE)	181,393	(75)	181,318
RECONCILIATION OF FUNDS			
Total funds brought forward	760,104	16,106	776,210
TOTAL FUNDS CARRIED FORWARD	<u>941,497</u>	<u>16,031</u>	<u>957,528</u>
11. TANGIBLE FIXED ASSETS	Office equipment £	Fundraising equipment £	Totals £
COST			
At 1st January 2022 and 31st December 2022	590	740	1,330
DEPRECIATION			
At 1st January 2022	546	740	1,286
Charge for year	15	-	15
At 31st December 2022	561	740	1,301
NET BOOK VALUE			
At 31st December 2022	<u>29</u>	<u>-</u>	<u>29</u>
At 31st December 2021	<u>44</u>	<u>-</u>	<u>44</u>
12. STOCKS		2022 £	2021 £
Goods for resale		2,115	2,481
Publicity materials		193	380
Stationery		100	100
		<u>2,408</u>	<u>2,961</u>

The Oliver Fisher Special Care BabyTrust

Notes to the Financial Statements - continued
for the year ended 31st December 2022

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2022	2021
		£	£
Other debtors and prepayments		<u>3,648</u>	<u>5,062</u>
14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2022	2021
		£	£
Social security and other taxes		879	849
Accruals		<u>3,114</u>	<u>23,946</u>
		<u>3,993</u>	<u>24,795</u>
15. ANALYSIS OF NET ASSETS BETWEEN FUNDS		2022	2021
	Unrestricted funds	Total funds	Total funds
	£	£	£
Fixed assets	29	29	44
Current assets	879,759	895,790	982,279
Current liabilities	(3,993)	(3,993)	(24,795)
	<u>875,795</u>	<u>891,826</u>	<u>957,528</u>
16. MOVEMENT IN FUNDS		Net movement in funds	At 31.12.22
	At 1.1.22	£	£
Unrestricted funds			
General fund	616,806	56,989	673,795
Designated	324,691	(122,691)	202,000
	<u>941,497</u>	<u>(65,702)</u>	<u>875,795</u>
Restricted funds			
Parents' Day Room	911	-	911
Parents bedroom refurbishment fund	120	-	120
Wheel Never Tyre	15,000	-	15,000
	<u>16,031</u>	<u>-</u>	<u>16,031</u>
TOTAL FUNDS	<u>957,528</u>	<u>(65,702)</u>	<u>891,826</u>

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	103,396	(46,407)	56,989
Designated	-	(122,691)	(122,691)
	<u>103,396</u>	<u>(169,098)</u>	<u>(65,702)</u>
TOTAL FUNDS	<u>103,396</u>	<u>(169,098)</u>	<u>(65,702)</u>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	595,263	21,543	616,806
Designated	164,841	159,850	324,691
	<u>760,104</u>	<u>181,393</u>	<u>941,497</u>
Restricted funds			
Parents' Day Room	986	(75)	911
Parents bedroom refurbishment fund	120	-	120
Wheel Never Tyre	15,000	-	15,000
	<u>16,106</u>	<u>(75)</u>	<u>16,031</u>
TOTAL FUNDS	<u>776,210</u>	<u>181,318</u>	<u>957,528</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	75,857	(54,314)	21,543
Designated	160,000	(150)	159,850
	<u>235,857</u>	<u>(54,464)</u>	<u>181,393</u>
Restricted funds			
Parents' Day Room	-	(75)	(75)
	<u>-</u>	<u>(75)</u>	<u>(75)</u>
TOTAL FUNDS	<u>235,857</u>	<u>(54,539)</u>	<u>181,318</u>

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	595,263	78,532	673,795
Designated	164,841	37,159	202,000
	<u>760,104</u>	<u>115,691</u>	<u>875,795</u>
Restricted funds			
Parents' Day Room	986	(75)	911
Parents bedroom refurbishment fund	120	-	120
Wheel Never Tyre	15,000	-	15,000
	<u>16,106</u>	<u>(75)</u>	<u>16,031</u>
TOTAL FUNDS	<u>776,210</u>	<u>115,616</u>	<u>891,826</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	179,253	(100,721)	78,532
Designated	160,000	(122,841)	37,159
	<u>339,253</u>	<u>(223,562)</u>	<u>115,691</u>
Restricted funds			
Parents' Day Room	-	(75)	(75)
	<u>-</u>	<u>(75)</u>	<u>(75)</u>
TOTAL FUNDS	<u>339,253</u>	<u>(223,637)</u>	<u>115,616</u>

17. RELATED PARTY DISCLOSURES

There were no trustees' reimbursed expenses for the year ended 31 December 2022.

18. COST OF INDEPENDENT EXAMINATION AND OTHER PROFESSIONAL SERVICES

The amounts payable to the Independent examiner were as follows:

	2022	2021
	£	£
Costs of external scrutiny	2300	2300
Costs of accountancy and other services	295	295

The Oliver Fisher Special Care BabyTrust

Detailed Statement of Financial Activities
for the year ended 31st December 2022

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	86,509	-	86,509	230,464
Gift aid	6,511	-	6,511	4,901
Fundraising events	518	-	518	267
	<u>93,538</u>	<u>-</u>	<u>93,538</u>	<u>235,632</u>
Other trading activities				
Miscellaneous income	2,867	-	2,867	109
Investment income				
Interest receivable	6,991	-	6,991	116
	<u>103,396</u>	<u>-</u>	<u>103,396</u>	<u>235,857</u>
EXPENDITURE				
Raising donations and legacies				
Wages	18,046	-	18,046	18,046
Pensions	354	-	354	354
Publicity and fundraising expenses	5,309	-	5,309	6,806
Printing, postage and stationery	280	-	280	991
Fees and subscriptions	2,897	-	2,897	774
Travelling expenses	156	-	156	169
Fixtures and fittings	15	-	15	22
Computer equipment	-	-	-	43
	<u>27,057</u>	<u>-</u>	<u>27,057</u>	<u>27,205</u>
Other trading activities				
Opening stock	2,960	-	2,960	3,585
Closing stock	(2,407)	-	(2,407)	(2,960)
	<u>553</u>	<u>-</u>	<u>553</u>	<u>625</u>
Charitable activities				
Parents amenities costs	174	-	174	720
Medical equipment purchased	99,846	-	99,846	10,521
Breast feeding room	28,577	-	28,577	2,873
Unit general equipment	5,181	-	5,181	6,745
	<u>133,778</u>	<u>-</u>	<u>133,778</u>	<u>20,859</u>

This page does not form part of the statutory financial statements

The Oliver Fisher Special Care BabyTrust

Detailed Statement of Financial Activities
for the year ended 31st December 2022

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Support costs				
Management				
Storage facilities	2,207	-	2,207	-
Insurance	1,343	-	1,343	1,187
Sundries	605	-	605	97
Accountancy fees	295	-	295	295
	<u>4,450</u>	<u>-</u>	<u>4,450</u>	<u>1,579</u>
Governance costs				
Sundries	960	-	960	1,971
Independent examiners' fees	2,300	-	2,300	2,300
	<u>3,260</u>	<u>-</u>	<u>3,260</u>	<u>4,271</u>
Total resources expended	<u>169,098</u>	<u>-</u>	<u>169,098</u>	<u>54,539</u>
Net income	<u>(65,702)</u>	<u>-</u>	<u>(65,702)</u>	<u>181,318</u>

This page does not form part of the statutory financial statements

THE OLIVER FISHER SPECIAL CARE BABY TRUST

England & Wales - Charity number 292375

Accounts

Report of the Trustees and
Financial Statements for the Year Ended 31st December 2021
for
The Oliver Fisher Special Care BabyTrust

The Oliver Fisher Special Care BabyTrust

Contents of the Financial Statements
for the year ended 31st December 2021

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The Oliver Fisher Special Care Baby Trust

Report of the Trustees
for the year ended 31st December 2021

The trustees present their report with the financial statements of the charity for the year ended 31st December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity is established to provide and maintain medical equipment, as supplement to the service of the Medway NHS Foundation Trust, for the treatment of babies needing intensive and special care, in particular, but not exclusively, for babies in the care of the Oliver Fisher Neonatal Unit.

The charity's policies for achieving these objectives are as follows:

- the charity aims to raise awareness of the work of the charity
- the charity coordinates fundraising activities to raise funds in order to achieve its objectives
- the charity negotiates with the Medway NHS Foundation Trust to ensure the best possible utilisation of the funds available

Our rules were amended in September 2015 in agreement with the Charity Commission, although there has been no change in these policies and the main objectives of the charity continue to be the support of the Oliver Fisher Neonatal Unit with the care of babies who require special care in its widest form.

The major aim of the Committee of the Trust is to encourage and enable others to raise monies on behalf of the Neonatal Unit whilst publicising the objects of the charity. This is achieved through ensuring that all fundraising events get maximum press coverage, with the Committee carrying out highly publicised fundraising events ourselves, and ensuring that all people who wish to raise funds for the Trust have all the help and information they need. This is the major role of our one part-time paid employee.

Public benefit

The trustees have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to guidance published by the Charity Commission, including public benefit guidance.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the calendar year the Oliver Fisher Special Care Baby Trust (OFSCBT) trustees, committee members and fund raisers have continued to work hard to raise funds for the care of the babies on the Neonatal Unit.

In 2021, the unit admitted 1,201 babies and had 9,700 clinical activity days. In addition to high clinical activity, the unit hosts and runs the Kent Neonatal Transport Service and continues to participate in clinical governance, education and training and research activities. In planning our activities for the year, we were mindful of the Charity Commission's guidance on public benefit.

Fundraising activities

Donations

In 2021, the OFSCBT received total income of £235,857 and would like to take the opportunity to thank all those who support the Trust with both large and small donations as they are vitally important.

ACHIEVEMENT AND PERFORMANCE

Investment performance

Clinical areas and Equipment

The Unit approached the OFSCBT and the charity funded £3,268 for cot tents to be used in ICU and HDU, £3,156 for Baby Journals to track the baby's progress whilst on the Unit, £2,873 for 23 Calypso Breast pumps, £9,000 for Invos Oximeter monitor kits and £1,605 for other general equipments in the Unit.

In addition, the Charity committed £100,000 to replace the existing Transcutaneous Monitors during 2022.

Medical Staffing

The unit appointed its eighth Neonatal Consultant in 2021 and now has eight Neonatal Consultants and we are able to deliver a more consultant delivered service across all clinical areas including a 7 day 12 hours on-site consultant cover in accordance with GIRFT and BAPM best practice recommendations. There are two consultants on-call from Monday to Friday, one covers the intensive care area only and one covers the high dependency, special care, transitional care, delivery suite and the transport team.

Clinical Governance and Patient Safety activity is led by Dr Gbinigie, who also leads on family integrated care. Dr McElroy leads on Newborns screening and also on the KSS MatNeo Safety Improvement Programme. The Neonatal Transport Service for Kent led by Dr Pattayak continues to be busy. Education and training activities led by Dr Felicity Brokke remains one of the top priorities of Unit activity. Dr Sashikumar is College tutor and also leads on neonatal data. Dr Ramadan is the Speciality Lead and leads on unit service management. Dr Fedeles leads on Clinical Audit and Dr Madide leads on Guideline development. I am the lead for Neonatal Research.

Nursing Staff

As in previous years efforts to increase nursing staff continues as a major priority. We have successfully recruited many junior staff nurses, some newly qualified and are busy training them up to enable them to undertake the specialist course. Due to the retirement of some of our most senior nurses we are currently recruiting to fill these posts. We are now seeing the progress from the International recruitment in the last few years.

The research nurses continue to allow nurses to be supported in carrying out some of the many research projects that are ongoing on the unit. The educators continue to ensure that we are able to recruit larger numbers of newly qualified nurses and safely train and supervise them, so that they continue to provide the high standards of care that we expect.

FINANCIAL REVIEW

Principal funding sources

The Trust's income this year was £235,857 of which £235,632 came from donations and legacies. Expenses in running the Trust came to £27,205 or under 12% of the funds raised, being £18,046 for the co-ordinator, £6,806 for publicity and fundraising and £2,353 for administrative expenses.

As at 31st December 2021, the total funds for the charity were £957,528 of which £324,691 was committed to various projects as designated funds and £16,031 was restricted by the donors. With the Neonatal Unit footprint in the south east of England under review, discussions are ongoing for additional projects which will utilise further funds and, when committed, will involve further transfers to designated funds from general funds.

Investment policy and objectives

In accordance with the trust deed, the trustees have the power to invest any monies not required for the immediate purposes of the Trust in the forms of investment which Trust money may, by law, be invested with power from time to time to transpose such investments.

Reserves policy

The trustees have examined the requirement for free reserves which are those unrestricted funds not invested in fixed assets designated for specific purposes or otherwise committed. Since the trustees may be called upon at any time to provide funds to meet urgent requests for new equipment, the trustees consider it important to maintain free reserves at a level that provides funds for such purposes. In accordance with most charities, the trustees also consider it prudent to maintain sufficient funds to cover obligations with regard to management and administration costs and fundraising and publicity costs.

The Oliver Fisher Special Care BabyTrust

Report of the Trustees for the year ended 31st December 2021

FUTURE PLANS

The Trust is looking forward to another productive year raising funds to improve the care of babies looked after on the Oliver Fisher Neonatal Unit. My thanks go to the OFSCBT Committee for all its hard work, to everyone who has helped us to maintain income for the Trust which enables us to do the work we do today and all those people in Kent and further afield who have helped by raising money for us during the last year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document; a deed of trust and constitutes an unincorporated charity.

The charity was established by the Trust Deed dated 7th October 1985, amended in October 1996, September 2012, September 2015 and in November 2021. The charity is registered by the Charity Commission.

Recruitment and appointment of new trustees

The Committee consists of trustees and fundraising members. The Committee will have no less than five and no more than twelve trustees. The Committee may elect any Committee member to be a trustee, to fill any vacancy, to hold office until the next Annual General Meeting. A new Committee of trustees will be elected at an Annual General Meeting of the Trust and retiring trustees can be re-elected in accordance with the rules.

Organisational structure

The Trust Committee meets six times a year, considers all future activities for fundraising events. The events are usually run by a sub-group of the Committee and overseen by the Committee. The Committee also review the bids for funds to purchase equipment and support for the Neonatal Unit.

The Trust continues to operate on a purely voluntary basis with the exception of the Publicity & Fundraising Co-Ordinator who for the year 2021 cost the Trust £18,046 in salary costs. The Committee principally co-ordinates other volunteers in fundraising and plans and manages three or four publicity/fundraising events each year.

Induction and training of new trustees

The majority of new trustees initially join the Committee as fundraising members. Once they are familiar with and understand the workings of the Committee and the Trust and are willing to commit themselves to the further responsibility, they can put themselves forward to be elected as trustees. The majority of new fundraising members are drawn from parents and relatives of babies cared for on the Unit. The Neonatal Unit staff are very supportive. There is no formal training for new trustees who will already be familiar with the workings of the Trust and the Committee but there is a pack of information and literature from the Charity Commission made available to them in order for them to understand their roles and responsibilities.

Wider network

The Trust continues to work closely with the Medway NHS Foundation Trust to whom all equipment, which is purchased for use on the Neonatal Unit, is donated. All equipment which is to be purchased is initially bid for on the Medway NHS Foundation Trust equipment procurement programme. Only when funds from the NHS are not available is equipment purchased by the Trust or purchased in conjunction with the Medway NHS Foundation Trust and then donated to the Medway NHS Foundation Trust for maintenance and replacement purposes. The Oliver Fisher Special Care Baby Trust has no responsibility for the ongoing running costs, maintenance or replacement for any equipment donated to the Neonatal Unit.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

292375

Principal address

Medway Maritime Hospital
Windmill Road
Gillingham
Kent
ME7 6AE

The Oliver Fisher Special Care BabyTrust

Report of the Trustees
for the year ended 31st December 2021

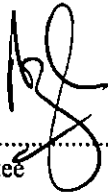
Trustees

Dr A Soe Chairman
D Liddiard Vice Chairman
G Lawrence Treasurer
Dr S Pattnayak Trustee
Ms S Short Trustee
Ms H Ditton Trustee
Mrs A M Hankins Trustee (appointed 2.11.2021)
Mrs H M Sellick Trustee (appointed 2.11.2021)

Independent Examiner

Ronald Price FCA
Beak Kemmenoe
Chartered Accountants
1-3 Manor Road
Chatham
Kent
ME4 6AE

Approved by order of the board of trustees on 4th Oct 2022 and signed on its behalf by:



.....
Dr A Soe - Trustee

Independent Examiner's Report to the Trustees of
The Oliver Fisher Special Care BabyTrust

Independent examiner's report to the trustees of The Oliver Fisher Special Care BabyTrust

I report to the charity trustees on my examination of the accounts of The Oliver Fisher Special Care BabyTrust (the Trust) for the year ended 31st December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ronald Price FCA
Beak Kemmenoe
Chartered Accountants
1-3 Manor Road
Chatham
Kent
ME4 6AE

Date: 01/10/2022

The Oliver Fisher Special Care BabyTrust

Statement of Financial Activities
for the year ended 31st December 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		235,632	-	235,632	158,026
Other trading activities	2	109	-	109	195
Investment income	3	116	-	116	1,198
Total		<u>235,857</u>	<u>-</u>	<u>235,857</u>	<u>159,419</u>
EXPENDITURE ON					
Raising funds	4	33,680	-	33,680	27,612
Charitable activities	5	20,784	75	20,859	30,662
Total		<u>54,464</u>	<u>75</u>	<u>54,539</u>	<u>58,274</u>
NET INCOME/(EXPENDITURE)		181,393	(75)	181,318	101,145
RECONCILIATION OF FUNDS					
Total funds brought forward		760,104	16,106	776,210	675,065
TOTAL FUNDS CARRIED FORWARD		<u>941,497</u>	<u>16,031</u>	<u>957,528</u>	<u>776,210</u>


The notes form part of these financial statements

The Oliver Fisher Special Care Baby Trust

Balance Sheet
31st December 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	11	44	108
CURRENT ASSETS			
Stocks	12	2,961	3,586
Debtors	13	5,062	2,456
Cash at bank and in hand		974,256	797,967
		<u>982,279</u>	<u>804,009</u>
CREDITORS			
Amounts falling due within one year	14	(24,795)	(27,907)
NET CURRENT ASSETS			
		<u>957,484</u>	<u>776,102</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>957,528</u>	<u>776,210</u>
NET ASSETS			
		<u>957,528</u>	<u>776,210</u>
FUNDS			
Unrestricted funds	16	941,497	760,104
Restricted funds		16,031	16,106
TOTAL FUNDS			
		<u>957,528</u>	<u>776,210</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 4th Oct 2022 and were signed on its behalf by:


.....
A Soe - Trustee


.....
G Lawrence - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 33% on reducing balance
Fundraising equipment	- 25% straight line

Stocks

Stock is stated at the lower of cost and net realisable value. Cost is determined on a first-in, first-out basis. Net realisable value is based on estimated selling prices less any further costs of realisation.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted income funds comprise accumulated surpluses and deficits on general funds. They are available for use at the discretion of the trustees in furtherance of the general charitable objectives.

Designated funds are unrestricted funds which have been allocated for a designated purpose at the discretion of the trustees.

Restricted funds are funds which are subject to specific conditions imposed by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

The Oliver Fisher Special Care BabyTrust

Notes to the Financial Statements - continued
for the year ended 31st December 2021

2. OTHER TRADING ACTIVITIES		
	2021	2020
	£	£
Miscellaneous income	109	195
	<u> </u>	<u> </u>
3. INVESTMENT INCOME		
	2021	2020
	£	£
Interest receivable	116	1,198
	<u> </u>	<u> </u>
4. RAISING FUNDS		
Raising donations and legacies		
	2021	2020
	£	£
Staff costs	18,400	18,401
Publicity and fundraising expenses	6,806	3,180
Printing, postage and stationery	991	1,032
Fees and subscriptions	774	792
Travelling expenses	169	159
Depreciation	65	98
Support costs	5,850	4,073
	<u> </u>	<u> </u>
	<u>33,055</u>	<u>27,735</u>
5. CHARITABLE ACTIVITIES COSTS		
		Direct Costs (see note 6)
		£
Charitable activities		20,859
		<u> </u>
6. DIRECT COSTS OF CHARITABLE ACTIVITIES		
	2021	2020
	£	£
Parents amenities costs	720	310
Medical equipment purchased	10,521	23,095
Breast feeding room	2,873	-
Unit general equipment	6,745	7,257
	<u> </u>	<u> </u>
	<u>20,859</u>	<u>30,662</u>

The Oliver Fisher Special Care BabyTrust

Notes to the Financial Statements - continued
for the year ended 31st December 2021

7. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Raising donations and legacies	<u>1,579</u>	<u>4,271</u>	<u>5,850</u>

Support costs, included in the above, are as follows:

Management

	2021 Raising donations and legacies £	2020 Total activities £
Insurance	1,187	818
Sundries	97	55
Accountancy fees	295	275
	<u>1,579</u>	<u>1,148</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

No trustees, nor any persons connected with them, has received or is due to receive any remuneration for the period, directly or indirectly, from the charity's funds.

Trustees' expenses

No trustee was reimbursed for travelling expenses during the year (2020: £nil).

9. STAFF COSTS

No employee received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	158,026	-	158,026
Other trading activities	195	-	195
Investment income	1,198	-	1,198
Total	<u>159,419</u>	<u>-</u>	<u>159,419</u>
EXPENDITURE ON			
Raising funds	27,612	-	27,612
Charitable activities			
Charitable activities	<u>30,662</u>	<u>-</u>	<u>30,662</u>
Total	<u>58,274</u>	<u>-</u>	<u>58,274</u>

The Oliver Fisher Special Care BabyTrust

Notes to the Financial Statements - continued
for the year ended 31st December 2021

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
NET INCOME	101,145	-	101,145
RECONCILIATION OF FUNDS			
Total funds brought forward	658,959	16,106	675,065
TOTAL FUNDS CARRIED FORWARD	<u>760,104</u>	<u>16,106</u>	<u>776,210</u>

11. TANGIBLE FIXED ASSETS

	Office equipment £	Fundraising equipment £	Totals £
COST			
At 1st January 2021 and 31st December 2021	590	740	1,330
DEPRECIATION			
At 1st January 2021	525	697	1,222
Charge for year	21	43	64
At 31st December 2021	546	740	1,286
NET BOOK VALUE			
At 31st December 2021	44	-	44
At 31st December 2020	65	43	108

12. STOCKS

	2021 £	2020 £
Goods for resale	2,481	2,974
Publicity materials	380	512
Stationery	100	100
	<u>2,961</u>	<u>3,586</u>

The Oliver Fisher Special Care BabyTrust

Notes to the Financial Statements - continued
for the year ended 31st December 2021

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other debtors and prepayments	<u>5,062</u>	<u>2,456</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Social security and other taxes	849	847
Accruals	23,946	27,060
	<u>24,795</u>	<u>27,907</u>

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	2021 Total funds	2020 Total funds
	£	£	£	£
Fixed assets	44	-	44	108
Current assets	966,248	16,031	982,279	804,009
Current liabilities	(24,795)	-	(24,795)	(27,907)
	<u>941,497</u>	<u>16,031</u>	<u>957,528</u>	<u>776,210</u>

16. MOVEMENT IN FUNDS

	At 1.1.21	Net movement in funds	At 31.12.21
	£	£	£
Unrestricted funds			
General fund	595,263	21,543	616,806
Designated	164,841	159,850	324,691
	<u>760,104</u>	<u>181,393</u>	<u>941,497</u>
Restricted funds			
Parents' Day Room	986	(75)	911
Parents bedroom refurbishment fund	120	-	120
Wheel Never Tyre	15,000	-	15,000
	<u>16,106</u>	<u>(75)</u>	<u>16,031</u>
TOTAL FUNDS	<u>776,210</u>	<u>181,318</u>	<u>957,528</u>

The Oliver Fisher Special Care BabyTrust

Notes to the Financial Statements - continued
for the year ended 31st December 2021

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	75,857	(54,314)	21,543
Designated	160,000	(150)	159,850
	<u>235,857</u>	<u>(54,464)</u>	<u>181,393</u>
Restricted funds			
Parents' Day Room	-	(75)	(75)
	<u>-</u>	<u>(75)</u>	<u>(75)</u>
TOTAL FUNDS	<u>235,857</u>	<u>(54,539)</u>	<u>181,318</u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	496,882	101,145	598,027
Designated	162,077	-	162,077
	<u>658,959</u>	<u>101,145</u>	<u>760,104</u>
Restricted funds			
Parents' Day Room	986	-	986
Parents bedroom refurbishment fund	120	-	120
Wheel Never Tyre	15,000	-	15,000
	<u>16,106</u>	<u>-</u>	<u>16,106</u>
TOTAL FUNDS	<u>675,065</u>	<u>101,145</u>	<u>776,210</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	159,419	(58,274)	101,145
	<u>159,419</u>	<u>(58,274)</u>	<u>101,145</u>
TOTAL FUNDS	<u>159,419</u>	<u>(58,274)</u>	<u>101,145</u>

The Oliver Fisher Special Care BabyTrust

Notes to the Financial Statements - continued
for the year ended 31st December 2021

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	496,882	122,688	619,570
Designated	162,077	159,850	321,927
	<u>658,959</u>	<u>282,538</u>	<u>941,497</u>
Restricted funds			
Parents' Day Room	986	(75)	911
Parents bedroom refurbishment fund	120	-	120
Wheel Never Tyre	15,000	-	15,000
	<u>16,106</u>	<u>(75)</u>	<u>16,031</u>
TOTAL FUNDS	<u><u>675,065</u></u>	<u><u>282,463</u></u>	<u><u>957,528</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	235,276	(112,588)	122,688
Designated	160,000	(150)	159,850
	<u>395,276</u>	<u>(112,738)</u>	<u>282,538</u>
Restricted funds			
Parents' Day Room	-	(75)	(75)
TOTAL FUNDS	<u><u>395,276</u></u>	<u><u>(112,813)</u></u>	<u><u>282,463</u></u>

17. RELATED PARTY DISCLOSURES

There were no trustees' reimbursed expenses for the year ended 31 December 2021.

18. COST OF INDEPENDENT EXAMINATION AND OTHER PROFESSIONAL SERVICES

The amounts payable to the Independent examiner were as follows:

	2021	2020
	£	£
Costs of external scrutiny	2300	2300
Costs of accountancy and other services	295	295

The Oliver Fisher Special Care BabyTrust

Detailed Statement of Financial Activities
for the year ended 31st December 2021

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	230,464	-	230,464	156,988
Gift aid	4,901	-	4,901	666
Fundraising events	267	-	267	372
	<u>235,632</u>	<u>-</u>	<u>235,632</u>	<u>158,026</u>
Other trading activities				
Miscellaneous income	109	-	109	195
Investment income				
Interest receivable	116	-	116	1,198
	<u>116</u>	<u>-</u>	<u>116</u>	<u>1,198</u>
Total incoming resources	235,857	-	235,857	159,419
EXPENDITURE				
Raising donations and legacies				
Wages	18,046	-	18,046	18,046
Pensions	354	-	354	355
Publicity and fundraising expenses	6,806	-	6,806	3,180
Printing, postage and stationery	991	-	991	1,032
Fees and subscriptions	774	-	774	792
Travelling expenses	169	-	169	159
Fixtures and fittings	22	-	22	33
Computer equipment	43	-	43	65
	<u>27,205</u>	<u>-</u>	<u>27,205</u>	<u>23,662</u>
Other trading activities				
Opening stock	3,585	-	3,585	3,462
Closing stock	(2,960)	-	(2,960)	(3,585)
	<u>625</u>	<u>-</u>	<u>625</u>	<u>(123)</u>
Charitable activities				
Parents amenities costs	720	-	720	310
Medical equipment purchased	10,521	-	10,521	23,095
Breast feeding room	2,873	-	2,873	-
Unit general equipment	6,670	75	6,745	7,257
	<u>20,784</u>	<u>75</u>	<u>20,859</u>	<u>30,662</u>

This page does not form part of the statutory financial statements

The Oliver Fisher Special Care BabyTrust

Detailed Statement of Financial Activities
for the year ended 31st December 2021

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Support costs				
Management				
Insurance	1,187	-	1,187	818
Sundries	97	-	97	55
Accountancy fees	295	-	295	275
	<u>1,579</u>	<u>-</u>	<u>1,579</u>	<u>1,148</u>
Governance costs				
Sundries	1,971	-	1,971	675
Independent examiners' fees	2,300	-	2,300	2,250
	<u>4,271</u>	<u>-</u>	<u>4,271</u>	<u>2,925</u>
Total resources expended	<u>54,464</u>	<u>75</u>	<u>54,539</u>	<u>58,274</u>
Net income	<u>181,393</u>	<u>(75)</u>	<u>181,318</u>	<u>101,145</u>

This page does not form part of the statutory financial statements

THE OLIVER FISHER SPECIAL CARE BABY TRUST

England & Wales - Charity number 292375

Accounts

Report of the Trustees and
Financial Statements for the Year Ended 31st December 2020
for
The Oliver Fisher Special Care BabyTrust

The Oliver Fisher Special Care BabyTrust

Contents of the Financial Statements
for the year ended 31st December 2020

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Detailed Statement of Financial Activities	16 to 17

The trustees present their report with the financial statements of the charity for the year ended 31st December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity is established to provide and maintain medical equipment, as supplement to the service of the Medway NHS Foundation Trust, for the treatment of babies needing intensive and special care, in particular, but not exclusively for, babies in the care of the Oliver Fisher Neonatal Unit.

The charity's policies for achieving these objectives are as follows:

- the charity aims to raise awareness of the work of the charity
- the charity coordinates fundraising activities to raise funds in order to achieve its objectives
- the charity negotiates with the Medway NHS Foundation Trust to ensure the best possible utilisation of the funds available

Our rules were amended in September 2015 in agreement with the Charity Commission, although there has been no change in these policies and the main objectives of the charity continue to be the support of the Oliver Fisher Neonatal Unit with the care of babies who require special care in its widest form.

The major aim of the Committee of the Trust is to encourage and enable others to raise monies on behalf of the Neonatal Unit whilst publicising the objects of the charity. This is achieved through ensuring that all fundraising events get maximum press coverage, with the Committee carrying out highly publicised fundraising events ourselves, and ensuring that all people who wish to raise funds for the Trust have all the help and information they need. This is the major role of our one part-time paid employee.

Public benefit

The trustees have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to guidance published by the Charity Commission, including public benefit guidance.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the calendar year the Oliver Fisher Special Care Baby Trust (OFSCBT) trustees, committee members and fund raisers have continued to work hard to raise funds for the care of the babies on the Neonatal Unit.

In 2020, the unit admitted 1,235 babies and had 11,189 clinical activity days. In addition to high clinical activity, the unit hosts and runs the Kent Neonatal Transport Service and continues to participate in clinical governance, education and training and research activities. In planning our activities for the year, we were mindful of the Charity Commission's guidance on public benefit.

Fundraising activities

Donations

In 2020, the OFSCBT received total income of £159,419 and would like to take the opportunity to thank all those who support the Trust with both large and small donations as they are vitally important.

ACHIEVEMENT AND PERFORMANCE

Investment performance

Clinical areas and Equipment

The Unit approached the OFSCBT and the charity funded £8,095 for TCM5 Flex Transcutaneous monitors, £5,832 for the LED Picture Panels and £15,000 for the Gaumard Mannekin. Further improvements to the clinical areas and the delivery of care were also authorised and included LED lighting for the main reception and waiting areas, simulation mannequins to assist education and breast pumps. Expenditure for these items will be detailed in the following years accounts

Medical Staffing

The unit has seven Neonatal Consultants and we are able to deliver a more consultant delivered service across all clinical areas. There are two consultants on-call from Monday to Friday, one covers the intensive care area only and one covers the high dependency, special care, transitional care, delivery suite and the transport team.

Clinical Governance and Patient Safety activity is led by Dr Gbinigie, who also leads on family integrated care. Dr McElroy leads on the KSS Regional Precept Quality Project programme. The Neonatal Transport Service for Kent led by Dr Pattnayak continues to be busy. Education and training activities led by Dr Felicity Brokke remains one of the top priorities of Unit activity. Dr Sashikumar is College tutor and also leads on neonatal data. Dr Ramadan is the Speciality Lead and leads on unit service management. Dr Fedeles leads on Clinical Audit and Guideline development.

Nursing Staff

As in previous years efforts to increase nursing staff continues as a major priority. We have successfully recruited many junior staff nurses, some newly qualified and are busy training them up to enable them to undertake the specialist course. Due to the retirement of some of our most senior nurses we are currently recruiting to fill these posts. We are now seeing the progress from the International recruitment in the last few years.

The research nurses continue to allow nurses to be supported in carrying out some of the many research projects that are ongoing on the unit. The educators continue to ensure that we are able to recruit larger numbers of newly qualified nurses and safely train and supervise them, so that they continue to provide the high standards of care that we expect.

Internal and external factors

COVID19 has impacted the charity's ability to fundraise and momentum with the research as the labs have been closed since the announcement of the lockdown in March 2020. With research paused, the medical staff are diverted to NHS duties, and research nurses have been working from home.

OFSCBT's fundraising events and challenges have been cancelled or postponed to 2021.

FINANCIAL REVIEW

Principal funding sources

The Trust's income this year was £159,419 of which £158,026 came from donations. Expenses in running the Trust came to £23,662 or under 15% of the funds raised, being £18,406 for the co-ordinator, £3,180 from publicity and fundraising expenses and £2,436 for administrative expenses.

As at 31st December 2020, the total funds for the charity were £776,210 which £165,061 was committed to various projects as designated funds and £16,106 was restricted by the donors. With the Neonatal Unit footprint in the south east of England under review, discussions are ongoing for additional projects which will utilise further funds and when committed will involve further transfers to designated funds from general funds.

Investment policy and objectives

In accordance with the trust deed, the trustees have the power to invest any monies not required for the immediate purposes of the Trust in the forms of investment which trust money may, by law, be invested with power from time to time to transpose such investments.

FINANCIAL REVIEW

Reserves policy

The trustees have examined the requirement for free reserves which are those unrestricted funds not invested in fixed assets, designated for specific purposes, or otherwise committed. Since the trustees may be called upon at any time to provide funds to meet urgent requests for new equipment, the trustees consider it important to maintain free reserves at a level that provides funds for such purposes. In accordance with most charities, the trustees also consider it prudent to maintain sufficient funds to cover obligations with regard to management and administration costs, and fundraising and publicity costs.

FUTURE PLANS

The Trust is looking forward to another productive year raising funds to improve the care of babies looked after on the Oliver Fisher Neonatal Unit. My thanks go to the OFSCBT Committee for all its hard work, to everyone who has helped us to maintain income for the Trust which enables us to do the work we do today and all those people in Kent and further afield who have helped by raising money for us during the last year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity was established by the Trust Deed dated 7th October 1985, amended in October 1996, September 2012 and in September 2015. The charity is registered by the Charity Commission.

Recruitment and appointment of new trustees

The Committee consists of trustees and fundraising members. The Committee will have no less than five and no more than twelve trustees. The Committee may elect any Committee member to be a trustee, to fill any vacancy, to hold office until the next Annual General Meeting. A new Committee of trustees will be elected at an Annual General Meeting of the Trust and retiring trustees can be re-elected in accordance with the rules.

Organisational structure

The Trust Committee meets six times a year, considers all future activities for fundraising events. The events are usually run by a sub-group of the Committee and overseen by the Committee. The Committee also review the bids for funds to purchase equipment and support for the Neonatal Unit.

The Trust continues to operate on a purely voluntary basis with the exception of the Publicity & Fundraising Co-Ordinator who for the year 2020 cost the Trust £18,406 in salary costs. The Committee principally co-ordinates other volunteers in fundraising and plans and manages three or four publicity/fundraising events each year.

Induction and training of new trustees

The majority of new trustees initially join the Committee as fundraising members. Once they are familiar with, and understand the workings of the Committee and the Trust, and are willing to commit themselves to the further responsibility, they can put themselves forward to be elected as trustees. The majority of new fundraising members are drawn from parents and relatives of babies cared for on the Unit. The Neonatal Unit staff are very supportive. There is no formal training for new trustees who will already be familiar with the workings of the Trust and the Committee, but there is a pack of information and literature from the Charity Commission made available to them in order for them to understand their roles and responsibilities.

Wider network

The Trust continues to work closely with the Medway NHS Trust to whom all equipment, which is purchased for use on the Neonatal Unit, is donated. All equipment which is to be purchased is initially bid for on the Medway NHS Trust equipment procurement programme. Only when funds from the NHS are not available is equipment purchased by the Trust, or purchased in conjunction with the Medway NHS Trust, and then donated to the Medway NHS Trust for maintenance and replacement purposes. The Oliver Fisher Special Care Baby Trust has no responsibility for the ongoing running costs, maintenance or replacement for any equipment donated to the Neonatal Unit.

The Oliver Fisher Special Care BabyTrust

Report of the Trustees
for the year ended 31st December 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

292375

Principal address

Medway Maritime Hospital
Windmill Road
Gillingham
Kent
ME7 6AE


Trustees

Dr A Soe Chairman
D Liddiard Vice Chairman
G Lawrence Treasurer
Dr H McElroy Trustee (resigned 30.11.2020)
D Waller Trustee (resigned 26.5.2020)
Dr S Pattnayak Trustee
Ms S Short Trustee
Ms H Ditton

Independent Examiner

Ronald Price FCA
Beak Kemmenoe
Chartered Accountants
1-3 Manor Road
Chatham
Kent
ME4 6AE

Approved by order of the board of trustees on 28th October 2021 and signed on its behalf by:


.....
Dr A Soe - Trustee

Independent Examiner's Report to the Trustees of
The Oliver Fisher Special Care BabyTrust

Independent examiner's report to the trustees of The Oliver Fisher Special Care BabyTrust

I report to the charity trustees on my examination of the accounts of The Oliver Fisher Special Care BabyTrust (the Trust) for the year ended 31st December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ronald Price FCA
Beak Kemmenoe
Chartered Accountants
1-3 Manor Road
Chatham
Kent
ME4 6AE

Date: 26-10-2021

The Oliver Fisher Special Care BabyTrust

Statement of Financial Activities
for the year ended 31st December 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		158,026	-	158,026	141,247
Other trading activities	2	195	-	195	-
Investment income	3	1,198	-	1,198	3,804
Total		159,419	-	159,419	145,051
EXPENDITURE ON					
Raising funds	4	27,612	-	27,612	42,966
Charitable activities	5	30,662	-	30,662	10,690
Charitable activities					
Total		58,274	-	58,274	53,656
NET INCOME		101,145	-	101,145	91,395
RECONCILIATION OF FUNDS					
Total funds brought forward		658,959	16,106	675,065	583,670
TOTAL FUNDS CARRIED FORWARD		<u>760,104</u>	<u>16,106</u>	<u>776,210</u>	<u>675,065</u>


The notes form part of these financial statements


The Oliver Fisher Special Care BabyTrust

Balance Sheet
31st December 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	11	108	206
CURRENT ASSETS			
Stocks	12	3,586	3,463
Debtors	13	2,456	2,441
Cash at bank and in hand		797,967	673,026
		<u>804,009</u>	<u>678,930</u>
CREDITORS			
Amounts falling due within one year	14	(27,907)	(4,071)
NET CURRENT ASSETS		<u>776,102</u>	<u>674,859</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		776,210	675,065
NET ASSETS		<u>776,210</u>	<u>675,065</u>
FUNDS	16		
Unrestricted funds		760,104	658,959
Restricted funds		16,106	16,106
TOTAL FUNDS		<u>776,210</u>	<u>675,065</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ~~26th October 2021~~ and were signed on its behalf by:


.....
A Soe - Trustee


.....
G Lawrence - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 33% on reducing balance
Fundraising equipment	- 25% straight line

Stocks

Stock is stated at the lower of cost and net realisable value. Cost is determined on a first-in, first-out basis. Net realisable value is based on estimated selling prices less any further costs of realisation.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted income funds comprise accumulated surpluses and deficits on general funds. They are available for use at the discretion of the trustees in furtherance of the general charitable objectives.

Designated funds are unrestricted funds which have been allocated for a designated purpose at the discretion of the trustees.

Restricted funds are funds which are subject to specific conditions imposed by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

The Oliver Fisher Special Care BabyTrust

Notes to the Financial Statements - continued
for the year ended 31st December 2020

2. OTHER TRADING ACTIVITIES		
	2020	2019
	£	£
Other income	195	-
	<u> </u>	<u> </u>
3. INVESTMENT INCOME		
	2020	2019
	£	£
Interest receivable	1,198	3,804
	<u> </u>	<u> </u>
4. RAISING FUNDS		
Raising donations and legacies		
	2020	2019
	£	£
Staff costs	18,401	18,374
Publicity and fundraising expenses	3,180	14,831
Printing, postage and stationery	1,032	1,278
Fees and subscriptions	792	1,015
Travelling expenses	159	384
Depreciation	98	114
Support costs	4,073	6,952
	<u> </u>	<u> </u>
	27,735	42,948
	<u> </u>	<u> </u>
5. CHARITABLE ACTIVITIES COSTS		
		Direct
		Costs (see
		note 6)
		£
Charitable activities		30,662
		<u> </u>
6. DIRECT COSTS OF CHARITABLE ACTIVITIES		
	2020	2019
	£	£
Parents amenities costs	310	420
Medical equipment purchased	28,927	8,474
Unit general equipment	1,425	1,796
	<u> </u>	<u> </u>
	30,662	10,690
	<u> </u>	<u> </u>

7. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Raising donations and legacies	<u>1,148</u>	<u>2,925</u>	<u>4,073</u>

Support costs, included in the above, are as follows:

Management

	2020 Raising donations and legacies £	2019 Total activities £
Insurance	818	764
Sundries	55	367
Accountancy fees	275	2,810
	<u>1,148</u>	<u>3,941</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

No trustees nor any persons connected with them has received or is due to receive any remuneration for the period directly or indirectly from the charity's funds.

Trustees' expenses

No trustee was reimbursed for travelling expenses during the year (2019: £nil).

9. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2020	2019
Fundraiser	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	141,247	-	141,247
Investment income	3,804	-	3,804
Total	145,051	-	145,051
EXPENDITURE ON			
Raising funds	42,966	-	42,966
Charitable activities			
Charitable activities	10,690	-	10,690
Total	53,656	-	53,656
NET INCOME	91,395	-	91,395
RECONCILIATION OF FUNDS			
Total funds brought forward	567,564	16,106	583,670
TOTAL FUNDS CARRIED FORWARD	658,959	16,106	675,065

11. TANGIBLE FIXED ASSETS

	Office equipment £	Fundraising equipment £	Totals £
COST			
At 1st January 2020 and 31st December 2020	590	740	1,330
DEPRECIATION			
At 1st January 2020	492	632	1,124
Charge for year	33	65	98
At 31st December 2020	525	697	1,222
NET BOOK VALUE			
At 31st December 2020	65	43	108
At 31st December 2019	98	108	206

12. STOCKS

	2020	2019
	£	£
Goods for resale	2,974	2,851
Publicity materials	512	512
Stationery	100	100
	<u>3,586</u>	<u>3,463</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other debtors	2,214	2,214
Prepayments	242	227
	<u>2,456</u>	<u>2,441</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Social security and other taxes	847	873
Accruals	27,060	3,198
	<u>27,907</u>	<u>4,071</u>

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
Fixed assets	108	-	108	206
Current assets	787,903	16,106	804,009	678,930
Current liabilities	(27,907)	-	(27,907)	(4,071)
	<u>760,104</u>	<u>16,106</u>	<u>776,210</u>	<u>675,065</u>

16. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	658,959	101,145	760,104
Restricted funds			
Parents' Day Room	986	-	986
Parents bedroom refurbishment fund	120	-	120
Wheel Never Tyre	15,000	-	15,000
	<u>16,106</u>	<u>-</u>	<u>16,106</u>
TOTAL FUNDS	<u>675,065</u>	<u>101,145</u>	<u>776,210</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	159,419	(58,274)	101,145
TOTAL FUNDS	<u>159,419</u>	<u>(58,274)</u>	<u>101,145</u>

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	567,564	91,395	658,959
Restricted funds			
Parents' Day Room	986	-	986
Parents bedroom refurbishment fund	120	-	120
Wheel Never Tyre	15,000	-	15,000
	<u>16,106</u>	<u>-</u>	<u>16,106</u>
TOTAL FUNDS	<u>583,670</u>	<u>91,395</u>	<u>675,065</u>

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	145,051	(53,656)	91,395
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>145,051</u>	<u>(53,656)</u>	<u>91,395</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	567,564	192,540	760,104
Restricted funds			
Parents' Day Room	986	-	986
Parents bedroom refurbishment fund	120	-	120
Wheel Never Tyre	15,000	-	15,000
	<u>16,106</u>	<u>-</u>	<u>16,106</u>
TOTAL FUNDS	<u>583,670</u>	<u>192,540</u>	<u>776,210</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	304,470	(111,930)	192,540
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>304,470</u>	<u>(111,930)</u>	<u>192,540</u>

17. RELATED PARTY DISCLOSURES

There were no trustees' reimbursed expenses for the year ended 31 December 2020.

18. COST OF INDEPENDENT EXAMINATION AND OTHER PROFESSIONAL SERVICES

The amounts payable to the Independent examiner were as follows:

	2020	2019
	£	£
Costs of external scrutiny	2,250	2,415
Costs of accountancy and other services	275	2,810

The Oliver Fisher Special Care BabyTrust

Detailed Statement of Financial Activities
for the year ended 31st December 2020

	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	156,988	-	156,988	113,639
Gift aid	666	-	666	8,126
Fundraising events	372	-	372	19,482
	<u>158,026</u>	<u>-</u>	<u>158,026</u>	<u>141,247</u>
Other trading activities				
Other income	195	-	195	-
Investment income				
Interest receivable	1,198	-	1,198	3,804
	<u>159,419</u>	<u>-</u>	<u>159,419</u>	<u>145,051</u>
Total incoming resources				
EXPENDITURE				
Raising donations and legacies				
Wages	18,046	-	18,046	18,046
Pensions	355	-	355	328
Publicity and fundraising expenses	3,180	-	3,180	14,831
Printing, postage and stationery	1,032	-	1,032	1,278
Fees and subscriptions	792	-	792	1,015
Travelling expenses	159	-	159	384
Fixtures and fittings	33	-	33	49
Computer equipment	65	-	65	65
	<u>23,662</u>	<u>-</u>	<u>23,662</u>	<u>35,996</u>
Other trading activities				
Opening stock	3,462	-	3,462	3,285
Purchases	-	-	-	195
Closing stock	(3,585)	-	(3,585)	(3,462)
	<u>(123)</u>	<u>-</u>	<u>(123)</u>	<u>18</u>
Charitable activities				
Parents amenities costs	310	-	310	420
Medical equipment purchased	28,927	-	28,927	8,474
Unit general equipment	1,425	-	1,425	1,796
	<u>30,662</u>	<u>-</u>	<u>30,662</u>	<u>10,690</u>

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The Oliver Fisher Special Care BabyTrust

Detailed Statement of Financial Activities
for the year ended 31st December 2020

	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
Support costs				
Management				
Insurance	818	-	818	764
Sundries	55	-	55	367
Accountancy fees	275	-	275	2,810
	<u>1,148</u>	<u>-</u>	<u>1,148</u>	<u>3,941</u>
Governance costs				
Sundries	675	-	675	557
Independent examiners' fees	2,250	-	2,250	2,415
Expenses of the AGM	-	-	-	39
	<u>2,925</u>	<u>-</u>	<u>2,925</u>	<u>3,011</u>
Total resources expended	<u>58,274</u>	<u>-</u>	<u>58,274</u>	<u>53,656</u>
Net income	<u>101,145</u>	<u>-</u>	<u>101,145</u>	<u>91,395</u>

This page does not form part of the statutory financial statements

