

THE SILVERWOOD TRUST

England & Wales · Charity number 292372

Details

Other names THE SILVERWOOD TRUST (1985)

Status Registered

Legal form Trust

Registered 1985-08-06

Register [View on the Charity Commission register](#)

Contact

Address 54 Yeoman Lane
Bearsted
Maidstone
ME14 4DG

Phone 01622734958

Email silverwoodtrust292372@gmail.com

Website www.facebook.com/banabesu

Activities

Objects: (A) THE ADVANCEMENT OF THE CHRISTIAN RELIGION BY THE SUPPORT OF MISSIONARIES WHO ARE NOT SUPPORTED BY MISSIONARY SOCIETIES. (B) THE RELIEF OF FINANCIAL HARDSHIP CAUSED BY THE ILLNESS OR RETIREMENT OF CHRISTIAN MISSIONARIES. (C) THE ADVANCEMENT OF THE EDUCATION OF HANDICAPPED CHILDREN.

Activities: Through contacts in various countries including UK, we aim to promote Christian activities by supporting those in active Christian work & to help those who need support in illness & retirement. We also help the education of disadvantaged children. The Trust supports Lufutuko Community School & Bana Besu Feeding Project in Zambia feed & educate orphans/vulnerable children (via a restricted fund).

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, Other Defined Groups

Geography

- Bulgaria
- Zambia

Finances

Period end	Income	Expenditure	Assets	Employees
2024-10-31	£30,495	£43,270	-	-
2023-10-31	£53,193	£47,672	-	-
2022-10-31	£35,688	£36,664	-	-
2021-10-31	£28,897	£30,040	-	-
2020-10-31	£30,300	£40,605	-	-

Trustees

Name	Role	Appointed
Dr JONATHAN WENTZEL		
Kaluba Sianga		2023-01-13
Rev Daniel William Brown		2018-10-13
Rev MARTYN PAUL TRAVERS		

THE SILVERWOOD TRUST

England & Wales - Charity number 292372

Accounts

The Silverwood Trust

Report and Accounts
Year ended 31 October 2024

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

THE SILVERWOOD TRUST
LEGAL AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 OCTOBER 2024

ADDRESS FOR CORRESPONDENCE	54 Yeoman Lane Bearsted Maidstone ME14 4DG
GOVERNING DOCUMENT	Declaration of Trust dated 3rd June 1985
CHARITY REGISTRATION NUMBER	292372
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	Martyn Travers Jonathan Wentzel Daniel Brown Philip Dyal Kaluba Sianga
BANKERS	Barclays Bank UK PLC
INDEPENDENT EXAMINER	Sarah Crispin ACA Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

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THE SILVERWOOD TRUST, REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2024

The Trustees have pleasure in submitting the Report and Accounts for the year ended 31 October 2024.

Objects of the charity

The charity is governed by a trust deed which has three charitable objectives. These remain unchanged. To help Christian missionaries not supported by a missionary society, to support Christian missionaries in retirement or ill health, to help the education of children with special needs.

Summary of the charity's activities and achievements

We are pleased to report on another successful year to 31 October 2024. As in recent years, the main focus of the charity's grant making activity remained an outreach project comprising a community school and feeding scheme in the township of Kawama, Kabwe in Zambia. Silverwood also supported a children's and youth worker at Plovdiv Baptist Church during the year.

A change in the Zambian Educational Policy to free junior school education led to an influx of learners into Lufutoko Community School. As a result, the school roll increased to over 700 learners. Grants were made in support of the school and the associated Bana Besu children's feeding project. The feeding scheme supports the most vulnerable 120 pupils from the school (orphans and vulnerable children), providing a much-needed daily nutritious meal in term time.

In January 2024 an outbreak of cholera was experienced in the region. There was a delay of several weeks before the school was reopened after the Christmas holidays. A grant of £530 was sent for the purchase of extra hygiene and cleaning materials, in support of the delayed reopening of the school and feeding scheme.

Due to the lack of rain over the Zambian summer caused by the dual forces of El Niño and global warming a severe drought ensued. Consequently, there were crop failures leading to food price inflation and a drop in Lake Kariba's water level. Hydroelectric power generation was drastically reduced, resulting in power outages up to 18 hours a day in the area. Silverwood Trust was able to provide extra financial support of £4000 during the year to cover food price inflation (drought relief).

The provision of feminine hygiene products to girls at the school continued thus reducing absenteeism by girls.

The school has for some time aspired to have a computer science suite. Silverwood launched a computer appeal, to provide a computer science suite. We received several donations and were delighted to be able to make a grant of £10,000 to the school. With this money the school purchased desktop computers, a projector, software, solar panels, a generator, and desks. Lufutoko community school now has a computer science suite.

The project continues to be led by two visionary Zambian women, offering a beacon of hope in a poor and deprived community. A trustee visit was not undertaken this financial year as a visit had been undertaken within the previous financial year. A trustee visit is likely in the forthcoming year.

Silverwood continued to make regular grants to a youth and children's worker at Plovdiv Baptist Church, Bulgaria. Support for the youth and children's worker came to an end on 5 August 2024 (see later)

The recipients of grants provide regular reports (Kawama monthly and Plovdiv quarterly).

A twice-yearly newsletter is produced to keep our donors up to date. A Facebook page and Instagram page are regularly updated with photos and news.

In planning activities, the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Financial review

We are a small grant making charity. Other than bank charges, Stewardship fees and very occasional other changes, all other activity is done on a voluntary / free basis. We hold no assets & have no staff. We aim to pay grants out per year that equate to our income during the year.

Reserves policy

The Trustees have determined that the charity should aim to hold an unrestricted cash reserve of approximately twice the total annual baseline grants (excluding special projects), i.e. twice approximately £30,000pa. This is to cover the event of funds being severely adversely affected. At the year end, the charity held unrestricted cash of £60,000 in the reserve account. The charity is complying with its reserves policy.

Governance

The governance of the charity is with the trustees who meet regularly in person and online to monitor the activities of the Trust. New trustees are appointed by the trustees. There was no change in the composition of the trustee body during this financial year.

Regular reports are received from Zambia (monthly) and Bulgaria (quarterly), receipts are sent for all grants made and we are confident of the accountability of those in leadership.

The trustees operate with due regard to the policies and guidelines of the Charity Commission. Proper accounting records are kept, recording all receipts and payments. We take the responsibility of safeguarding the assets of the charity carefully.

Safeguarding

The Trust has a safeguarding policy that is reviewed annually to ensure that it is in keeping with current UK recommendations for good practice and regulations. All trustees are DBS checked. All grant recipients are required to have safeguarding policies and procedures in place concordant with UK policy. The Baptist Union of Bulgaria was not able to provide a satisfactory safeguarding policy for children & vulnerable persons during the year. The trustees took the decision to suspend financial support for the reasons of not being able to provide a satisfactory Safeguarding Policy or Procedures for children & vulnerable persons, concordant with good practice, the UK requirements under which we are regulated and Christian accountability. This was communicated on 4 Aug 2024.

Responsibilities of trustees

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

Jonathan Wentzel

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
THE SILVERWOOD TRUST

I report to the trustees on my examination of the accounts of The Silverwood Trust ('the charity') for the year ended 31 October 2024 on pages 5 to 7 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Sarah Crispin ACA

Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date:

THE SILVERWOOD TRUST
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 OCTOBER 2024

	Notes	Unrestricted Funds			Total 2024 £	Total 2023 £
		General Funds £	Designated Funds £	Restricted Funds £		
Income receipts						
Donations and grants		7,000	-	20,884	27,884	44,117
Gift aid receipts			-	1,718	1,718	1,699
Legacy		-	-	-	-	7,000
Interest		893	-	-	893	378
Total receipts		<u>7,893</u>	<u>-</u>	<u>22,602</u>	<u>30,495</u>	<u>53,193</u>
Payments						
Payments in relation to charitable activities undertaken directly	2	1,130	-	-	1,130	1,030
Grants paid in relation to charitable activities undertaken by others	3	11,140	-	31,000	42,140	46,642
Total payments		<u>12,270</u>	<u>-</u>	<u>31,000</u>	<u>43,270</u>	<u>47,672</u>
Net of receipts / (payments) before transfers		(4,377)	-	(8,398)	(12,775)	5,521
Transfers between funds	5	(5,579)	-	5,579	-	-
Net movement in funds		<u>(9,956)</u>	<u>-</u>	<u>(2,819)</u>	<u>(12,775)</u>	<u>5,521</u>
Cash funds as at last year end		78,229	-	2,819	81,048	75,527
Cash funds at this year end	A	<u>68,273</u>	<u>-</u>	<u>-</u>	<u>68,273</u>	<u>81,048</u>

The notes on pages 7 form part of these accounts.

THE SILVERWOOD TRUST
STATEMENT OF ASSETS AND LIABILITIES
AS AT THE YEAR ENDED 31 OCTOBER 2024

	<u>Unrestricted Funds</u>			Total 2024 £	Total 2023 £
	General funds £	Designated funds £	Restricted funds £		
A Cash funds					
Main bank account	8,273	-	-	8,273	20,620
Reserve bank account	60,000	-	-	60,000	60,428
	<u>68,273</u>	<u>-</u>	<u>-</u>	<u>68,273</u>	<u>81,048</u>
B Other monetary assets					
Gift aid due to charity	1,750	-	1,809	3,559	1,720
	<u>1,750</u>	<u>-</u>	<u>1,809</u>	<u>3,559</u>	<u>1,720</u>
C Liabilities					
Falling due within one year:					
Fee for Independent Examination	600	-	-	600	576
	<u>600</u>	<u>-</u>	<u>-</u>	<u>600</u>	<u>576</u>

The accounts were approved by the trustees and signed on their behalf

by _____ date _____

Jonathan Wentzel

The notes on pages 7 form part of these accounts.

THE SILVERWOOD TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2024

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	<u>Unrestricted Funds</u>		Restricted Funds	Total 2024	Total 2023
	General funds	Designated funds			
	£	£	£	£	£
2 Payments in relation to charitable activities undertaken directly					
Bank charges and transfer fees	436	-	-	436	425
Governance	694	-	-	694	605
	<u>1,130</u>	<u>-</u>	<u>-</u>	<u>1,130</u>	<u>1,030</u>

3 Grants and gifts paid to others

Salvation & Healing Ministries, Zambia	2,137	-	31,000	33,137	36,502
Orpington Baptist Church [re Zambia trip]	-	-	-	-	500
Individuals overseas	9,003	-	-	9,003	9,640
	<u>11,140</u>	<u>-</u>	<u>31,000</u>	<u>42,140</u>	<u>46,642</u>

4 Transactions with related parties

No payments were made to trustees or persons related to them.

5 Movement of funds

	Opening balance	Receipts	Payments	Transfers	Closing balance
	£	£	£	£	£
General funds	78,229	7,893	(12,270)	(5,579)	68,273
	<u>78,229</u>	<u>7,893</u>	<u>(12,270)</u>	<u>(5,579)</u>	<u>68,273</u>
Restricted funds					
S&H Ministries (Kawama Project, Zambia)	2,819	22,602	(31,000)	5,579	-
	<u>2,819</u>	<u>22,602</u>	<u>(31,000)</u>	<u>5,579</u>	<u>-</u>
Total funds	<u>81,048</u>	<u>30,495</u>	<u>(43,270)</u>	<u>-</u>	<u>68,273</u>

The restricted fund relates to donations given specifically for SHM (Salvation & Healing Ministries); the local Zambian organisation that runs Lufutuko School and Bana Besu Feeding Scheme.

THE SILVERWOOD TRUST

England & Wales - Charity number 292372

Accounts

The Silverwood Trust

Report and Accounts

Year ended 31 October 2023

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

THE SILVERWOOD TRUST
LEGAL AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 OCTOBER 2023

ADDRESS FOR CORRESPONDENCE	54 Yeoman Lane Bearsted Maidstone ME14 4DG
GOVERNING DOCUMENT	Declaration of Trust dated 3rd June 1985
CHARITY REGISTRATION NUMBER	292372
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	Martyn Travers Jonathan Wentzel Daniel Brown Philip Dyal Kaluba Sianga (appointed January 2023) Jean May Shergold - honorary (until May 2023) John Norman Shergold - honorary (until June 2023)
BANKERS	Barclays Bank UK PLC
INDEPENDENT EXAMINER	Jaimée Young Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

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THE SILVERWOOD TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2023

The Trustees have pleasure in submitting the Report and Accounts for the year ended 31 October 2023.

We would like to pay public tribute to the memory of the founders of The Silverwood Trust in 1985, Mr John Shergold and Mrs Jean Shergold who both passed away peacefully in July and May 2023 respectively. Their vision and foresight has helped numerous individuals in great difficulty in the UK and internationally.

Objects of the charity

The charity is governed by a trust deed which has three charitable objectives. These remain unchanged: to help Christian missionaries not supported by a missionary society, to support Christian missionaries in retirement or ill health, to help with education of children with special needs.

Review of the charity's main activities and achievements

We are pleased to report on a successful year to 31 October 2023. As in recent years, the main focus of the charity's grant making activity remains an outreach project in the township of Kawama, Kabwe in Zambia.

Grants made support a community school of approximately 560 learners and an associated feeding project to 120 orphans and vulnerable children, providing a much-needed daily nutritious meal in term time. The project continues to be led by two visionary Zambian women, offering a beacon of hope in a poor and deprived community.

Trustees Rev Dyall and Mrs Sianga visited the project in summer of 2023 and reported back to the other trustees. This was the first trustee visit since the Covid pandemic.

Despite the severe challenges post-pandemic, the school and feeding scheme were progressing well. The two fishponds were working well with the fish harvested being split as follows, 40% - sold, 40% frozen for the feeding scheme and 20% given to poor families. The provision of feminine hygiene products to girls at the school continued thus reducing absenteeism by girls.

A block of 3 new classrooms had been started and the shell completed to roof level. The work had stalled in July 2022 due to a lack of funds. Following the trustee visit we were able to assist, due to our very generous donors, by sending the funds required to complete the classrooms. These classrooms form the start of a new secondary school for grades 7 to 9. Food-price inflation continues to be a major challenge to the feeding scheme.

We continue to make regular grants to a youth and children's worker in Plovdiv, Bulgaria.

The recipients of grants provide regular reports (Kawama monthly and Plovdiv quarterly).

A twice-yearly newsletter is produced to keep our donors up to date. A Facebook page is regularly updated with photos and news.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Financial review

We are a small grant-making charity. Other than bank charges, Stewardship fees and very occasional other changes, all other activity is done on a voluntary / free basis. We hold no assets and have no staff. We aim to pay grants out per year that equate to our income in that year without running a deficit or surplus.

During the year, income increased by £17,500 to £53,200, whilst expenditure increased by £11,000 to £47,700. As a result the cash held by the charity increased by £5,500, to £81,000, of which £78,200 is unrestricted and can be used for any charitable purpose.

Reserves policy

The Trustees have determined that the charity should aim to hold an unrestricted cash reserve of approximately twice the total annual grants, approximately £30,000, so that the charity could continue to operate if funds were affected adversely. At the year end, the charity held unrestricted funds of £78,200. The charity is complying with its reserves policy.

Governance

The governance of the charity is with the Trustees who meet regularly in person and online to monitor the activities of the Trust. New Trustees are appointed by the Trustees.

Regular reports are received from Zambia and Bulgaria, receipts are sent and we are confident of the accountability of those in leadership.

The Trustees operate with due regard to the policies and guidelines of the Charity Commission. Proper accounting records are kept, recording all receipts and payments. We take the responsibility of safeguarding the assets of the charity carefully.

Safeguarding

The Trust has a safeguarding policy that is reviewed annually to ensure that it is in keeping with current UK recommendations for good practice and regulations. All trustees are DBS checked. All grant recipients (where appropriate) are required to have safeguarding policies and procedures in place concordant with UK policy.

Responsibilities of trustees

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:


[Jonathan Wentzel \(Aug 13, 2024 21:16 GMT+1\)](#)

Jonathan Wentzel

Date: Aug 13, 2024

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
THE SILVERWOOD TRUST

I report to the trustees on my examination of the accounts of The Silverwood Trust ('the charity') for the year ended 31 October 2023 on pages 5 to 7 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jaimée Young
Jaimée Young (Aug 14, 2024 05:02 GMT+1)

Jaimée Young

Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: Aug 14, 2024

THE SILVERWOOD TRUST
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 OCTOBER 2023

	Notes	<u>Unrestricted Funds</u>			Total 2023 £	Total 2022 £
		General Funds £	Designated Funds £	Restricted Funds £		
Income receipts						
Donations and grants		9,300	-	34,817	44,117	34,433
Gift aid receipts		-	-	1,699	1,699	1,250
Legacy		7,000	-	-	7,000	-
Interest		378	-	-	378	6
Total receipts		<u>16,678</u>	<u>-</u>	<u>36,516</u>	<u>53,193</u>	<u>35,688</u>
Payments						
Payments in relation to charitable activities undertaken directly	2	1,030	-	-	1,030	995
Grants paid in relation to charitable activities undertaken by others	3	12,190	-	34,452	46,642	35,669
Total payments		<u>13,220</u>	<u>-</u>	<u>34,452</u>	<u>47,672</u>	<u>36,664</u>
Net of receipts / (payments) before transfers		3,458	-	2,064	5,521	(976)
Transfers between funds	5	(755)	-	755	-	-
Net movement in funds		<u>2,703</u>	<u>-</u>	<u>2,819</u>	<u>5,521</u>	<u>(976)</u>
Cash funds as at last year end		75,527	-	-	75,527	76,502
Cash funds at this year end	A	<u>78,229</u>	<u>-</u>	<u>2,819</u>	<u>81,048</u>	<u>75,527</u>

The notes on pages 7 form part of these accounts.

THE SILVERWOOD TRUST
STATEMENT OF ASSETS AND LIABILITIES
AS AT THE YEAR ENDED 31 OCTOBER 2023

	<u>Unrestricted Funds</u>			Total 2023 £	Total 2022 £
	General funds £	Designated funds £	Restricted funds £		
A Cash funds					
Main bank account	17,801	-	2,819	20,620	15,476
Reserve bank account	60,428	-	-	60,428	60,051
	<u>78,229</u>	<u>-</u>	<u>2,819</u>	<u>81,048</u>	<u>75,527</u>
B Other monetary assets					
Gift aid due to charity	-	-	1,720	1,720	1,698
	<u>-</u>	<u>-</u>	<u>1,720</u>	<u>1,720</u>	<u>1,698</u>
C Liabilities					
Falling due within one year:					
Fee for Independent Examination	576	-	-	576	540
	<u>576</u>	<u>-</u>	<u>-</u>	<u>576</u>	<u>540</u>

The accounts were approved by the trustees and signed on their behalf

by Jonathan Wentzel date Aug 13, 2024
Jonathan Wentzel (Aug 13, 2024 21:16 GMT+1)

Jonathan Wentzel

The notes on pages 7 form part of these accounts.

THE SILVERWOOD TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2023

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	<u>Unrestricted Funds</u>			Total 2023 £	Total 2022 £
	General funds £	Designated funds £	Restricted Funds £		
2 Payments in relation to charitable activities undertaken directly					
Bank charges and transfer fees	425	-	-	425	425
Governance	605	-	-	605	570
	<u>1,030</u>	<u>-</u>	<u>-</u>	<u>1,030</u>	<u>995</u>
3 Grants and gifts paid to others					
Salvation & Healing Ministries, Zambia	2,050	-	34,452	36,502	25,989
Orpington Baptist Church [re Zambia trip]	500	-	-	500	-
Individuals overseas	9,640	-	-	9,640	9,680
	<u>12,190</u>	<u>-</u>	<u>34,452</u>	<u>46,642</u>	<u>35,669</u>

4 Transactions with related parties

No payments were made to trustees or persons related to them.

5 Movement of funds

	Opening balance £	Receipts £	Payments £	Transfers £	Closing balance £
General funds	75,527	16,678	(13,220)	(755)	78,229
	<u>75,527</u>	<u>16,678</u>	<u>(13,220)</u>	<u>(755)</u>	<u>78,229</u>
Restricted funds					
S&H Ministries (Kawama Project, Zambia)	-	36,516	(34,452)	755	2,819
	<u>-</u>	<u>36,516</u>	<u>(34,452)</u>	<u>755</u>	<u>2,819</u>
Total funds	<u>75,527</u>	<u>53,193</u>	<u>(47,672)</u>	<u>-</u>	<u>81,048</u>

The restricted fund relates to donations given specifically for SHM (Salvation & Healing Ministries); the local Zambian organisation that runs Lufutuko School and Bana Besu Feeding Scheme.

THE SILVERWOOD TRUST

England & Wales - Charity number 292372

Accounts

The Silverwood Trust

Report and Accounts

Year ended 31 October 2022

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

THE SILVERWOOD TRUST
LEGAL AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 OCTOBER 2022

ADDRESS FOR CORRESPONDENCE	54 Yeoman Lane Bearsted Maidstone ME14 4DG
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CHARITY REGISTRATION NUMBER	292372
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	Martyn Travers Jonathan Wentzel Daniel Brown Philip Dyal Kaluba Sianga (appointed January 2023) Jean May Shergold - honorary (until May 2023) John Norman Shergold - honorary (until June 2023)
BANKERS	Barclays Bank UK PLC
INDEPENDENT EXAMINER	Jaimée Young Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

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Page 5	Receipts and Payments Account
Page 6	Statement of Assets & Liabilities
Page 7	Notes to the Accounts

THE SILVERWOOD TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2022

The Trustees have pleasure in submitting the Report and Accounts for the year ended 31 October 2022.

Objects of the charity

The charity is governed by a trust deed which has three charitable objectives. These remain unchanged: to help Christian missionaries not supported by a missionary society, to support Christian missionaries in retirement or ill health, to help with education of children with special needs.

Summary of the charity's main activities and achievements

The Trustees are pleased to report that the activity of the Trust has been stable in the past year. The main focus of the charity's grant making activity remains an outreach project in the township of Kawama, Kabwe in Zambia. Grants made support a community school of approximately 500 learners and an associated feeding project to 120 orphans and vulnerable children, providing a much-needed daily nutritious meal in term time. Through the Silverwood Trust's support, a nurse is employed at the complex to provide primary care services to the children and the associated staff. The project continues to be led by two visionary Zambian women, offering a beacon of hope in a poor and deprived community.

Two initiatives started in the previous year successfully continued this year; the provision of feminine hygiene products to girls at the school, and the running of a large fishpond for fish as a source of food at the feeding project. With the help of generous supporters, we were able continue to support these initiatives. Food inflation and cost of living crisis has posed an additional significant challenge this year to the feeding scheme. Two trustees had planned to visit Kawama during the year, but the visit had to be postponed due to health difficulties.

We also continue to make regular grants to a youth and children's worker in Plovdiv, Bulgaria. She visited the founding trustees Mr & Mrs Shergold in August in the UK.

A twice-yearly newsletter was produced to keep our donors up to date. A Facebook page is regularly updated with photos and news.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Financial review

We are a small grant making charity. Other than bank charges and Stewardship fees, all other activity is done on a voluntary / free basis. We hold no assets and have no staff. We aim to pay grants out each year that equate to our income in that year without running a deficit or surplus.

During the year income increased by £6,800, to £35,700, and expenditure increased by £6,600, to £36,700. As a result the cash held by the charity decreased by £1,000, to £75,500, of which all is unrestricted and can be used for any charitable purpose.

Reserves policy

The Trustees have determined that the charity should aim to hold an unrestricted cash reserve of approximately twice the total annual grants (approximately £30,000), so that the charity could continue to operate if funds were affected adversely. At the year end, the charity held unrestricted cash of £75,500 and the charity is complying with its reserves policy.

Governance

The governance of the charity is with the Trustees who meet regularly in person and online to monitor the activities of the Trust. New Trustees are appointed by the Trustees.

Regular reports are received from Zambia and Bulgaria, receipts are sent and we are confident of the accountability of those in leadership.

The Trustees operate with due regard to the policies and guidelines of the Charity Commission. Proper accounting records are kept, recording all receipts and payments. We take the responsibility of safeguarding the assets of the charity carefully.

Responsibilities of trustees

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

Jonathan Wentzel

Date: 21 July 2023

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
THE SILVERWOOD TRUST

I report to the trustees on my examination of the accounts of The Silverwood Trust ('the charity') for the year ended 31 October 2022 on pages 5 to 7 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jaimée Young

Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: 21 July 2023

THE SILVERWOOD TRUST
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 OCTOBER 2022

	Notes	Unrestricted Funds		Restricted Funds	Total 2022	Total 2021
		General Funds	Designated Funds			
		£	£	£	£	£
Income receipts						
Donations		12,400	-	22,033	34,433	27,312
Gift aid receipts		-	-	1,250	1,250	1,541
Interest		6	-	-	6	44
Total receipts		12,406	-	23,282	35,688	28,897
Payments						
Payments in relation to charitable activities undertaken directly	2	995	-	-	995	990
Grants paid in relation to charitable activities undertaken by others	3	11,480	-	24,189	35,669	29,050
Total payments		12,475	-	24,189	36,664	30,040
Net of receipts / (payments) before transfers		(69)	-	(907)	(976)	(1,143)
Transfers between funds	5	(907)	-	907	-	-
Net movement in funds		(976)	-	-	(976)	(1,143)
Cash funds as at last year end		76,502	-	-	76,502	77,645
Cash funds at this year end	A	75,527	-	-	75,527	76,502

The notes on page 7 form part of these accounts.

THE SILVERWOOD TRUST
STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31 OCTOBER 2022

	<u>Unrestricted Funds</u>			Total 2022	Total 2021
	General funds	Designated funds	Restricted funds		
	£	£	£	£	£
A Cash funds					
Main bank account	15,476	-	-	15,476	16,458
Reserve bank account	60,051	-	-	60,051	60,045
	<u>75,527</u>	<u>-</u>	<u>-</u>	<u>75,527</u>	<u>76,502</u>
B Other monetary assets					
Gift aid due to charity	-	-	1,698	1,698	1,250
	<u>-</u>	<u>-</u>	<u>1,698</u>	<u>1,698</u>	<u>1,250</u>
C Liabilities					
Falling due within one year:					
Fee for Independent Examination	540	-	-	540	600
Total	<u>540</u>	<u>-</u>	<u>-</u>	<u>540</u>	<u>600</u>

The accounts were approved by the trustees and signed on their behalf

by Jonathan Wentzel date 21 July 2023

The notes on page 7 form part of these accounts.

THE SILVERWOOD TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2022

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	<u>Unrestricted Funds</u>		Restricted Funds	Total 2022	Total 2021
	General funds	Designated funds			
	£	£	£	£	£
2 Payments in relation to charitable activities undertaken directly					
Bank charges and transfer fees	425	-	-	425	400
Governance	570	-	-	570	590
	<u>995</u>	<u>-</u>	<u>-</u>	<u>995</u>	<u>990</u>
3 Grants and gifts paid to others					
Organisations:					
Salvation & Healing Ministries, Zambia	1,800	-	24,189	25,989	19,410
Individuals	9,680	-	-	9,680	9,640
	<u>11,480</u>	<u>-</u>	<u>24,189</u>	<u>35,669</u>	<u>29,050</u>

4 Transactions with related parties

There are no employees and no trustees received remuneration.

5 Movement of funds

	Opening balance	Receipts	Payments	Transfers	Closing balance
	£	£	£	£	£
General funds	76,502	12,406	(12,475)	(907)	75,527
	<u>76,502</u>	<u>12,406</u>	<u>(12,475)</u>	<u>(907)</u>	<u>75,527</u>
Restricted funds					
S&H Ministries (Kawama Project, Zambia)	-	23,282	(24,189)	907	-
	<u>-</u>	<u>23,282</u>	<u>(24,189)</u>	<u>907</u>	<u>-</u>
Total funds	<u>76,502</u>	<u>35,688</u>	<u>(36,664)</u>	<u>-</u>	<u>75,527</u>

The restricted fund relates to donations given specifically for SHM (Salvation & Healing Ministries); the local Zambian organisation that runs Lufutuko School and Bana Besu Feeding Scheme.

THE SILVERWOOD TRUST

England & Wales - Charity number 292372

Accounts

The Silverwood Trust

Report and Accounts

Year ended 31 October 2021

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

THE SILVERWOOD TRUST
LEGAL AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 OCTOBER 2021

ADDRESS FOR CORRESPONDENCE	54 Yeoman Lane Bearsted Maidstone ME14 4DG
GOVERNING DOCUMENT	Declaration of Trust dated 3rd June 1985
CHARITY REGISTRATION NUMBER	292372
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	Martyn Travers Jonathan Wentzel Daniel Brown Philip Dyal (appointed November 2020) Jean May Shergold - honorary John Norman Shergold - honorary
BANKERS	Barclays Bank UK PLC
INDEPENDENT EXAMINER	Jaimée Young Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

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THE SILVERWOOD TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2021

The Trustees have pleasure in submitting the Report and Accounts for the year ended 31 October 2021.

Objects of the charity

The charity is governed by a trust deed which has three charitable objectives: To help Christian missionaries not supported by a missionary society, to support Christian missionaries in retirement or ill health, to help the education of children with special needs.

Summary of the charity's main activities and achievements

The Trustees are pleased to report that the activity of the Trust has been stable in the past year.

The main focus of the charity's grant making activity remains an outreach project in the township of Kawama, Kabwe in Zambia. Grants made support a community school of over 490 children and an associated feeding project to 146 orphans and vulnerable children, providing a much needed daily nutritious meal in term time.

Through the Silverwood Trust's support, a nurse is employed at the complex to provide primary care services to the children and the associated staff. The project is led by two visionary Zambian women, offering a beacon of hope in a poor and deprived community.

During this year we became aware that many girls were regularly missing school due to not being able to afford feminine hygiene products. With the help of generous supporters, we were able to provide extra funding to cover this need.

We also continue to make regular grants to a youth and children's worker in Plovdiv, Bulgaria.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Financial review

During the year income decreased by £1,400, to £28,900, and expenditure decreased by £10,600, to £30,000. As a result the cash held by the charity decreased by £1,100, to £76,500, all of which is unrestricted and can be used for any charitable purpose.

Reserves policy

The Trustees have determined that the charity should aim to hold an unrestricted cash reserve of approximately twice the total annual grants, approximately £30,000, so that the charity could continue to operate if funds were affected adversely. At the year end, the charity held unrestricted cash of £76,500 and the charity is complying with its reserves policy.

Governance

The governance of the charity is with the Trustees who meet regularly in person and online to monitor the activities of the Trust. New Trustees are appointed by the Trustees.

Regular reports are received from Zambia and Bulgaria, receipts are sent and we are confident of the accountability of those in leadership. Through a printed newsletter and through social media the Trustees report updates and news to all interested parties.

The Trustees operate with due regard to the policies and guidelines of the Charity Commission. Proper accounting records are kept, recording all receipts and payments. We take the responsibility of safeguarding the assets of the charity carefully.

Responsibilities of trustees

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

J. Wentzel

Date: 06 July 2022

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
THE SILVERWOOD TRUST

I report to the trustees on my examination of the accounts of The Silverwood Trust ('the charity') for the year ended 31 October 2021 on pages 5 to 7 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jaimée Young

Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: 08 July 2022

THE SILVERWOOD TRUST
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 OCTOBER 2021

	Notes	Unrestricted Funds		Restricted Funds	Total 2021	Total 2020
		General Funds	Designated Funds			
		£	£	£	£	£
Income receipts						
Donations		12,400	-	14,912	27,312	26,169
Gift aid receipts		-	-	1,541	1,541	3,993
Interest		44	-	-	44	139
Total receipts		12,444	-	16,453	28,897	30,300
Payments						
Payments in relation to charitable activities undertaken directly	2	990	-	-	990	1,125
Grants paid in relation to charitable activities undertaken by others	3	11,440	-	17,610	29,050	39,480
Total payments		12,430	-	17,610	30,040	40,605
Net of receipts / (payments) before transfers		14	-	(1,157)	(1,143)	(10,305)
Transfers between funds	5	(1,157)	-	1,157	-	-
Net movement in funds		(1,143)	-	-	(1,143)	(10,305)
Cash funds as at last year end		77,645	-	-	77,645	87,950
Cash funds at this year end	A	76,502	-	-	76,502	77,645

The notes on page 7 form part of these accounts.

THE SILVERWOOD TRUST
STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31 OCTOBER 2021

	<u>Unrestricted Funds</u>			Total 2021 £	Total 2020 £
	General funds £	Designated funds £	Restricted funds £		
A Cash funds					
Cash at bank with immediate access	76,502	-	-	76,502	77,645
	<u>76,502</u>	<u>-</u>	<u>-</u>	<u>76,502</u>	<u>77,645</u>
B Other monetary assets					
Gift aid due to charity	-	-	1,250	1,250	1,054
	<u>-</u>	<u>-</u>	<u>1,250</u>	<u>1,250</u>	<u>1,054</u>
C Liabilities					
Falling due within one year:					
Fee for Independent Examination	600	-	-	600	600
	<u>600</u>	<u>-</u>	<u>-</u>	<u>600</u>	<u>600</u>

The accounts were approved by the trustees and signed on their behalf

by J. Wentzel date 06 July 2022

The notes on page 7 form part of these accounts.

THE SILVERWOOD TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2021

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	<u>Unrestricted Funds</u>		Restricted Funds	Total 2021	Total 2020
	General funds	Designated funds			
	£	£	£	£	£
2 Payments in relation to charitable activities undertaken directly					
Bank charges and transfer fees	400	-	-	400	425
Governance	590	-	-	590	700
	<u>990</u>	<u>-</u>	<u>-</u>	<u>990</u>	<u>1,125</u>

3 Grants and gifts paid to others

Organisations:					
Salvation & Healing Ministries, Zambia	1,800	-	17,610	19,410	29,840
Individuals	9,640	-	-	9,640	9,640
	<u>11,440</u>	<u>-</u>	<u>17,610</u>	<u>29,050</u>	<u>39,480</u>

4 Transactions with related parties

There are no employees and no trustees received remuneration.

5 Movement of funds

	Opening balance	Receipts	Payments	Transfers	Closing balance
	£	£	£	£	£
General funds	77,645	12,444	(12,430)	(1,157)	76,502
	<u>77,645</u>	<u>12,444</u>	<u>(12,430)</u>	<u>(1,157)</u>	<u>76,502</u>
Restricted funds					
S&H Ministries (Kawama Project, Zambia)	-	16,453	(17,610)	1,157	-
	<u>-</u>	<u>16,453</u>	<u>(17,610)</u>	<u>1,157</u>	<u>-</u>
Total funds	<u>77,645</u>	<u>28,897</u>	<u>(30,040)</u>	<u>-</u>	<u>76,502</u>

The restricted fund relates to donations given specifically for SHM (Salvation & Healing Ministries); the local Zambian organisation that runs Lufutuko School and Bana Besu Feeding Scheme.

THE SILVERWOOD TRUST

England & Wales - Charity number 292372

Accounts

The Silverwood Trust

Report and Accounts

Year ended 31 October 2020

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

THE SILVERWOOD TRUST
LEGAL AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 OCTOBER 2020

ADDRESS FOR CORRESPONDENCE	54 Yeoman Lane Bearsted Maidstone ME14 4DG
GOVERNING DOCUMENT	Declaration of Trust dated 3rd June 1985
CHARITY REGISTRATION NUMBER	292372
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	Martyn Travers Jonathan Wentzel Daniel Brown Philip Dyal (appointed November 2020) Jean May Shergold - honorary John Norman Shergold - honorary
BANKERS	Barclays Bank UK PLC
INDEPENDENT EXAMINER	Jaimée Young Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

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THE SILVERWOOD TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2020

The Trustees have pleasure in submitting the Report and Accounts for the year ended 31 October 2020.

Objects of the charity

The charity is governed by a trust deed which has three charitable objectives: To help Christian missionaries not supported by a missionary society, to support Christian missionaries in retirement or ill health, the help the education of children with special needs.

Summary of the charity's main activities and achievements

The Trustees are pleased to report that the activity of the Trust has continued strongly in the past year. The main focus of the charity's grant making activity remains an outreach project in the township of Kawama, Kabwe, Zambia. Support given there enables a community school of over 300 children, a feeding project to orphans and vulnerable children giving much needed nutrition, a nurse clinic and other caring services. The project is led by two visionary Zambian women, offering a beacon of hope in a poor and deprived community. During the year a new classroom has been opened, with a cost to the Trust of £10,000. The coronavirus pandemic has also required special response and we were able to make a further grant of £1,000 for infection control. We have also made regular grants to a youth and children's worker in Plovdiv, Bulgaria.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Financial review

During the year income decreased by £6,500, to £30,300, and expenditure increased by £9,700, to £40,600. As a result the cash held by the charity decreased by £10,300, to £77,600, of which all is unrestricted and can be used for any charitable purpose.

Reserves policy

The Trustees have determined that the charity should aim to hold unrestricted cash of approximately twice the total annual grants, approximately £70,000, so that the charity could continue to operate if funds were affected adversely. At the year end, the charity held unrestricted cash of £77,600 and the charity is complying with its reserves policy.

Governance

The governance of the charity is with the Trustees who meet regularly in person and online to monitor the activities of the Trust. New Trustees are appointed by the Trustees and we have just recruited, beginning in November 2020, a further Trustee. Founding Trustees John and Jean Shergold no longer take an active role due to ill health but Dr Jonathan Wentzel, Rev Martyn Travers, Rev Danny Brown continue as active, serving Trustees. Regular reports are received from Zambia and Bulgaria, receipts are sent and we are confident of the accountability of those in leadership. Through a printed newsletter and through social media the Trustees report updates and news to all interested parties. The Trustees operate with due regard to the policies and guidelines of the Charity Commission. Proper accounting records are kept, recording all receipts and payments. We take the responsibility of safeguarding the assets of the charity carefully.

Responsibilities of trustees

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

J. Wentzel

Date: 16 June 2021

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
THE SILVERWOOD TRUST

I report to the trustees on my examination of the accounts of The Silverwood Trust ('the charity') for the year ended 31 October 2020 on pages 5 to 7 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jaimée Young

Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: 18 June 2021

THE SILVERWOOD TRUST
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 OCTOBER 2020

	<u>Unrestricted Funds</u>				
Notes	General Funds £	Designated Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Income receipts					
Donations	12,576	-	13,593	26,169	35,280
Gift aid receipts	2,500	-	1,493	3,993	1,424
Interest	139	-	-	139	140
Total receipts	<u>15,215</u>	<u>-</u>	<u>15,085</u>	<u>30,300</u>	<u>36,843</u>
Payments					
Payments in relation to charitable activities undertaken directly	2	-	-	1,125	975
Grants paid in relation to charitable activities undertaken by others	3	-	27,040	39,480	29,930
Total payments	<u>13,565</u>	<u>-</u>	<u>27,040</u>	<u>40,605</u>	<u>30,905</u>
Net of receipts / (payments) before transfers	1,650	-	(11,955)	(10,305)	5,938
Transfers between funds	5	-	6,275	-	-
Net movement in funds	<u>(4,625)</u>	<u>-</u>	<u>(5,680)</u>	<u>(10,305)</u>	<u>5,938</u>
Cash funds as at last year end	82,270	-	5,680	87,950	82,011
Cash funds at this year end	<u>77,645</u>	<u>-</u>	<u>-</u>	<u>77,645</u>	<u>87,950</u>

The notes on page 7 form part of these accounts.

THE SILVERWOOD TRUST
STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31 OCTOBER 2020

	<u>Unrestricted Funds</u>		Restricted funds	Total 2020	Total 2019
	General funds	Designated funds			
	£	£	£	£	£
A Cash funds					
Cash at bank	77,645	-	-	77,645	87,950
	<u>77,645</u>	<u>-</u>	<u>-</u>	<u>77,645</u>	<u>87,950</u>
B Other monetary assets					
Gift aid due to charity	-	-	1,054	1,054	3,320
	<u>-</u>	<u>-</u>	<u>1,054</u>	<u>1,054</u>	<u>3,320</u>
C Liabilities					
Falling due within one year:					
Fee for Independent Examination	600	-	-	600	600
	<u>600</u>	<u>-</u>	<u>-</u>	<u>600</u>	<u>600</u>

The accounts were approved by the trustees and signed on their behalf

by J. Wentzel date 16 June 2021

The notes on page 7 form part of these accounts.

THE SILVERWOOD TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2020

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	Unrestricted Funds		Restricted Funds	Total 2020	Total 2019
	General funds	Designated funds			
	£	£	£	£	£
2 Payments in relation to charitable activities undertaken directly					
Bank charges and transfer fees	425	-	-	425	375
Governance	700	-	-	700	600
	<u>1,125</u>	<u>-</u>	<u>-</u>	<u>1,125</u>	<u>975</u>
3 Grants and gifts paid to others					
Organisations:					
Salvation & Healing Ministries, Zambia	2,800	-	27,040	29,840	19,540
Individuals	9,640	-	-	9,640	10,390
	<u>12,440</u>	<u>-</u>	<u>27,040</u>	<u>39,480</u>	<u>29,930</u>

4 Transactions with related parties

There are no employees and no trustees received remuneration.

5 Movement of funds

	Balance at 31Oct2019	Receipts	Payments	Transfers	Balance at 31Oct2020
	£	£	£	£	£
General funds	82,270	15,215	(13,565)	(6,275)	77,645
	<u>82,270</u>	<u>15,215</u>	<u>(13,565)</u>	<u>(6,275)</u>	<u>77,645</u>
Restricted funds					
S&H Ministries (Kawama Project, Zambia)	5,680	15,085	(27,040)	6,275	-
	<u>5,680</u>	<u>15,085</u>	<u>(27,040)</u>	<u>6,275</u>	<u>-</u>
Total funds	<u>87,950</u>	<u>30,300</u>	<u>(40,605)</u>	<u>-</u>	<u>77,645</u>

The restricted fund relates to donations given specifically for SHM (Salvation & Healing Ministries); the local Zambian organisation that runs Lufutuko School and Bana Besu Feeding Scheme.