

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
THE BRITISH JEWISH HERITAGE SOCIETY**

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

THE BRITISH JEWISH HERITAGE SOCIETY

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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THE BRITISH JEWISH HERITAGE SOCIETY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are the furtherance of the Orthodox Jewish religion by way of support to educational institutions, assisting in the reduction of poverty and granting help for charitable causes at the discretion of the trustees.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit, and in particular to its supplementary public benefit guidance on advancing education, when reviewing the charity's aims and objectives, and in planning future activities and setting grant making policy for the year.

Grantmaking

The trustees obtain details of all requests for assistance and ensure that good recommendations are received before any payments are made.

ACHIEVEMENT AND PERFORMANCE

During the year we have continued to allow local charitable organisations use the centre and rent shops at a low rate. There are 4 shops that are rented to local enterprise at reduced rent and nominal service charges, each leading to an average of £5,000 of their normal commitment. In addition the Dover Big Local in conjunction with the Community Café hold events for disadvantage local people in the Atrium for which we make no charge. These are day time, evening and weekend engagements which in themselves bring a vibrancy to the centre in the hope of attracting more commercial customers and users. In addition to supporting the 4 shop enterprises, we have given a £6,000 concession on the rent to Migrant Help who have taken the residential flats to give respite and temporary homes to abused and trafficked immigrants. We are delighted to assist with this essential work.

FINANCIAL REVIEW

Principal funding sources

The charity is dependent on the investment income it receives from its investment property.

Investment policy and objectives

Under the Trust Deed the charity has the power to make any investment which the trustees see fit. The trustees regularly review the charity's position and needs in respect of the investment policy. The trustees believe their experience within the UK investment property market, together with external advice as appropriate, will maximise the charity's income from its investments.

Reserves policy

The trustees try to ensure that the charity retains sufficient funds to cover immediate anticipated outgoings. They have contacts at all times with potential donors who are able to assist with the charity's requirements.

FUTURE PLANS

The Trustees plan to continue to make distributions in accordance with their grant making policy and to ensure that an appropriate level of reserves is maintained.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

THE BRITISH JEWISH HERITAGE SOCIETY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

Related parties

Details of transactions with related parties are disclosed in the notes to the financial statements.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

292368

Principal address

27C Chardmore Road
South Tottenham
London
N16 6JA

Trustees

J Fekete
S Weinstock
S Landy
A I Yozef

Independent Examiner

Malcolm Venitt
Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

Approved by order of the board of trustees on 31 October 2023 and signed on its behalf by:

J Fekete - Trustee

THE BRITISH JEWISH HERITAGE SOCIETY

**STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE BRITISH JEWISH HERITAGE SOCIETY**

Independent examiner's report to the trustees of The British Jewish Heritage Society

I report to the charity trustees on my examination of the accounts of The British Jewish Heritage Society (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Malcolm Venitt

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

31 October 2023

THE BRITISH JEWISH HERITAGE SOCIETY

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	31.12.22 Unrestricted fund £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		-	10,000
Investment income	2	272,557	256,656
Total		<u>272,557</u>	<u>266,656</u>
 EXPENDITURE ON			
Raising funds	3	235,670	214,125
Charitable activities			
Charitable		-	10,000
Other		2,690	3,390
Total		<u>238,360</u>	<u>227,515</u>
 NET INCOME		34,197	39,141
 RECONCILIATION OF FUNDS			
Total funds brought forward		732,123	692,982
 TOTAL FUNDS CARRIED FORWARD		<u><u>766,320</u></u>	<u><u>732,123</u></u>

The notes form part of these financial statements

THE BRITISH JEWISH HERITAGE SOCIETY

**STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2022**

	Notes	31.12.22 Unrestricted fund £	31.12.21 Total funds £
FIXED ASSETS			
Investment property	6	2,146,125	2,145,265
CURRENT ASSETS			
Debtors	7	174,235	173,412
Cash at bank and in hand		57,500	71,913
		<u>231,735</u>	<u>245,325</u>
CREDITORS			
Amounts falling due within one year	8	(661,462)	(675,129)
NET CURRENT ASSETS		<u>(429,727)</u>	<u>(429,804)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,716,398	1,715,461
CREDITORS			
Amounts falling due after more than one year	9	(950,078)	(983,338)
NET ASSETS		<u>766,320</u>	<u>732,123</u>
FUNDS	11		
Unrestricted funds		<u>766,320</u>	<u>732,123</u>
TOTAL FUNDS		<u>766,320</u>	<u>732,123</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 31 October 2023 and were signed on its behalf by:

J Fekete - Trustee

S Weinstock - Trustee

The notes form part of these financial statements

THE BRITISH JEWISH HERITAGE SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.12.22	31.12.21
	£	£
Rents received	272,202	256,527
Deposit account interest	355	129
	<u>272,557</u>	<u>256,656</u>

THE BRITISH JEWISH HERITAGE SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

3. RAISING FUNDS

Investment management costs

	31.12.22	31.12.21
	£	£
Administrative expenses	44,448	40,000
Telephone	197	547
Property repairs	32,132	56,212
Insurance	21,667	6,392
Cleaning and rubbish removal	27,498	27,386
Security expenses	12,634	7,510
Rates and water	10,409	15,848
Light & heat	31,105	15,708
Loan interest and charges	49,047	37,368
Legal and professional fees	6,533	7,154
	<u>235,670</u>	<u>214,125</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	10,000
Investment income	<u>256,656</u>
Total	<u>266,656</u>
EXPENDITURE ON	
Raising funds	214,125
Charitable activities	
Charitable	10,000
Other	<u>3,390</u>
Total	<u>227,515</u>
NET INCOME	39,141

THE BRITISH JEWISH HERITAGE SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

RECONCILIATION OF FUNDS

Total funds brought forward

692,982

TOTAL FUNDS CARRIED FORWARD

732,123

6. INVESTMENT PROPERTY

£

FAIR VALUE

At 1 January 2022

2,145,265

Additions

860

At 31 December 2022

2,146,125

NET BOOK VALUE

At 31 December 2022

2,146,125

At 31 December 2021

2,145,265

Included in investment property is freehold land valued at £900,000 (2021 - £900,000).

Fair value at 31 December 2022 is represented by:

£

Valuation in 2015

566,491

Valuation in 2018

65,000

Cost

1,514,634

2,146,125

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.12.22

31.12.21

£

£

Trade debtors

823

-

Other debtors

173,412

173,412

174,235

173,412

THE BRITISH JEWISH HERITAGE SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Bank loans and overdrafts (see note 10)	-	5,292
Trade creditors	-	5,537
Taxation and social security	2,188	6,054
Other creditors	659,274	658,246
	<u>661,462</u>	<u>675,129</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.22	31.12.21
	£	£
Bank loans (see note 10)	950,078	983,338
	<u>950,078</u>	<u>983,338</u>

10. LOANS

An analysis of the maturity of loans is given below:

	31.12.22	31.12.21
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	-	5,292
	<u>-</u>	<u>5,292</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	41,204	46,759
	<u>41,204</u>	<u>46,759</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	908,874	936,579

11. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
Unrestricted funds			
General fund	732,123	34,197	766,320
	<u>732,123</u>	<u>34,197</u>	<u>766,320</u>
TOTAL FUNDS	<u>732,123</u>	<u>34,197</u>	<u>766,320</u>

THE BRITISH JEWISH HERITAGE SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	272,557	(238,360)	34,197
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>272,557</u>	<u>(238,360)</u>	<u>34,197</u>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	692,982	39,141	732,123
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>692,982</u>	<u>39,141</u>	<u>732,123</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	266,656	(227,515)	39,141
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>266,656</u>	<u>(227,515)</u>	<u>39,141</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	692,982	73,338	766,320
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>692,982</u>	<u>73,338</u>	<u>766,320</u>

THE BRITISH JEWISH HERITAGE SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	539,213	(465,875)	73,338
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>539,213</u>	<u>(465,875)</u>	<u>73,338</u>

12. RELATED PARTY DISCLOSURES

During the year under review, loan receivable of £172,000 was outstanding from entity controlled by the trustee.